



City of Chelsea

CHELSEA RETIREMENT SYSTEM
 CITY HALL, 500 BROADWAY, ROOM 214
 CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
 CHAIRMAN

FREDERICK A. NOWICKI

CAROLYN M. RUSSO

EDWARD M. DUNN

RICHARD A. INCERTO

May 13, 2016

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on Thursday, May 19, 2016 at 9:00 a.m. in the Conference Room of the Chelsea City Council.

Tentative Agenda:

Approval of the Regular and/or Executive Session minutes from the Special Meeting on February 3, 2016, February 18, 2016 Board Meeting, and April 21, 2016 Board Meeting.

Update on James Fitzpatrick

Review and discussion of the medical panel certificate received on behalf of Edward P. Buckley, Chelsea Fire Captain.

Review and discussion of the overpayment of retirement benefits to Michael A. Abboud.

The following members have submitted applications for voluntary superannuation retirement benefits pursuant to M.G.L. ch. 32 §5:

| NAME/TITLE | DOR | AGE | YEARS OF SERVICE | ESTIMATED 3-YR AVG |
|------------------------------------|------------|-----|------------------|--------------------|
| Patricia Ells/Administrative Clerk | 06/14/2015 | 63 | 16 Y & 5 M | \$37,466.00 |
| Stephanie McConaghy/Patrolman | 07/14/2015 | 54 | 29 Y & 11 M | \$73,000.00 |
| Betty Ann McDonald/Cook/Baker | 07/01/2016 | 77 | 17 Y | \$14,400.00 |
| Linda A. Rogowicz/Asst. Cook | 06/14/2015 | 60 | 10 Y & 2 M | \$21,770.00 |

RECEIVED
 CITY OF CHELSEA OFFICE
 215 SW 13 APR 13

The following members have requested a withdrawal of their accumulated deductions:

| Name/Title | Accumulated Deductions | Age | Service Credit | Taxes Withheld |
|-------------------------------------|------------------------|-----|----------------|----------------|
| Joanne Stornaiuolo/Paraprofessional | \$2,133.36 | 45 | 11 M | Yes, 20% |

| | | | | |
|---------------------------------|------------|----|---------|----------|
| Jason E. Travis/ Maintenance | \$6,353.03 | 30 | 1 Y 2 M | Yes, 20% |
|---------------------------------|------------|----|---------|----------|

The following Retirement Systems have requested the transfer of funds for the following members:

| Name/Title | Board Requesting Transfer | Accumulated Deductions | Service Credit | 10/12 Month Basis |
|--------------------------|---------------------------|------------------------|----------------|-------------------|
| Juliann Boesch/ Nurse | MTRS | \$42,847.20 | 8 Y 9 M | 12 |

Executive Director's Report.

- Update regarding retirement deductions erroneously taken on overtime wages for firefighters.

Attorney's Report.

Approval of vouchers for payments.

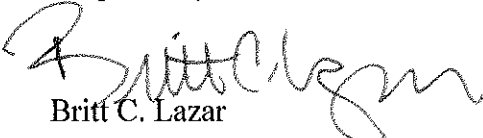
Distribution of:

- Board Administrators' Education Credits
- PERAC Pension News April 28, 2016 & May 4, 2016
- PRIT Statement and Balance Sheet
- Trail Balance

Retirement allowance payroll must be approved.

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Britt C. Lazar
Executive Director

2016 MAY 13 11:16 AM
 CHESAIRETIREMENTBOARD
 2016 MAY 13 11:16 AM