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City of Chelsea

CHELSEA RETIREMENT SYSTEM

CITY HALL, 500 BROADWAY, ROOM 214

CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

FREDERICK A. NOWICKI

CAROLYN M. RUSSO

EDWARD M. DUNN

RICHARD A. INCERTO

June 10, 2016

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on Thursday, June 16, 2016 at 9:00 a.m. in the Conference Room of the Chelsea City Council.

Tentative Agenda:

Approval of the Regular and/or Executive Session minutes from the April 21, 2016 and May 19, 2016 Board meetings.

Update on James Fitzpatrick.

Review and discussion of the medical panel certificate received on behalf of Lydia Sevinor, who has applied for Accidental Disability Retirement benefits.

Review and discussion of the request for membership from Giovanni A. Recupero, City Councilor.

Review and discussion of Karen Bruttaniti-Campbell's request for survivor benefits pursuant to M.G.L. c. 32 §12(2)(d).

Review and discussion of beneficiary form of Robert Longo, deceased City of Chelsea Patrolman.

Review and discussion of the overpayment of retirement benefits to Michael A. Abboud.

Update regarding Robert Belanger's request to purchase prior Police Service.

The following members have submitted applications for voluntary superannuation retirement benefits pursuant to M.G.L. ch. 32 §5:

NAME/TITLE	DOR	AGE	YEARS OF SERVICE	ESTIMATED 3-YR AVG
Eugene T. Bonita/Patrolman	07/03/2016	56	28 Y 5 M	\$72,866.00

Hector E. Claudio/Driver/Laborer	06/30/2016	64	33 Y 3 M	\$42,300.00
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The following members have requested a withdrawal of their accumulated deductions:

Name/Title	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Abbas Abdo	\$9,360.70	33	3 Y 1 M	Yes, 20%
Angela Tsiotos	\$10,685.87	53	4 Y 5 M	No, Rollover
Candida Ventura	\$15,920.16	33	7 Y 7 M	Yes, 20%

The following Retirement Systems have requested the transfer of funds for the following members:

Name/Title	Board Requesting Transfer	Accumulated Deductions	Service Credit	10/12 Month Basis
Randy A. Grajal/Paraprofessional	MTRS	\$6,287.35	2 Y	10
Adele V. Tellier/Paraprofessional	MTRS	\$11,977.40	3 Y 4 M	10

Staff Evaluations

Executive Director's Report.

- Update regarding retirement deductions erroneously taken on overtime wages for firefighters.
- Approval of Annual Statement for 2015

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- Board review of new draft letter for divorced members/retirees.
- Death Record Reporting Service – E-mail

Attorney's Report.

Approval of vouchers for payments.

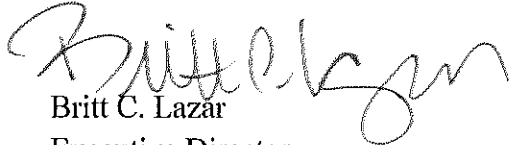
Distribution of:

- Annual Statement
- PERAC Investment Report 2015
- PERAC Memos: #16 & 17/2016
- PRIT Statement, Balance Sheet, and Trial Balance

Retirement allowance payroll must be approved.

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Britt C. Lazar
Executive Director