



City of Chelsea

CHELSEA RETIREMENT SYSTEM

CITY HALL, 500 BROADWAY, ROOM 214

CHELSEA, MASSACHUSETTS 02150

JOSEPH M. SIEWKO
CHAIRMAN

April 15, 2016

FREDERICK A. NOWICKI
CAROLYN M. RUSSO
EDWARD M. DUNN
RICHARD A. INCERTO

The regular monthly meeting of the CHELSEA RETIREMENT BOARD will be held on Thursday, April 21, 2016 at 9:00 a.m. in the Conference Room of the Chelsea City Council.

Tentative Agenda:

Approval of the Regular and Executive Session minutes from the February and March Board Meetings.

Update regarding Teresea Gravalles's request for accidental death benefits.

Review and discussion of letter received from James Fitzpatrick as it relates to membership reinstatement.

Update on Michael Abboud regarding repayments to the Board.

Robert C. Belanger, Jr., City of Chelsea Police Sergeant, has requested to purchase his prior police reserve service from 8/22/1988 – 01/31/1990 for a total of one (1) year, four (4) months, and twenty-nine (29) days. The cost is approximately \$390.00. Mr. Belanger would also like to purchase the period: 02/01/1990 – 10/31/1990 during which time deductions were omitted in error for a total of nine (9) months. The cost for this period is approximately \$1,260.00.

Philip D. Carangelo, Attendance Supervisor for the Chelsea Public Schools, has requested to purchase his prior Safety Facilitator service with the Malden Public Schools. Mr. Carangelo was employed from December 13, 2000 – June 30, 2003 and November 21, 2003 – June 30, 2004. Malden Retirement System has denied accepting liability for this service as Mr. Carangelo was not a member. Mr. Carangelo worked full-time and was paid from a federal grant. The total amount of service credit would equal: three (3) years and one (1) month

Deborah A. Clayman, City Clerk for the City of Chelsea, has submitted an application for voluntary superannuation retirement pursuant to M.G.L. ch. 32 §5, effective as of the close of business on July 1, 2016. Ms. Clayman is sixty-four (64) years old and has thirty-two (32) years and four (4) months of service. Her estimated three year salary average is approximately \$86,698.00.

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CITY CLERK'S OFFICE
APR 15 2016

The following members have requested a withdrawal of their accumulated deductions:

Name/Title	Accumulated Deductions	Age	Service Credit	Taxes Withheld
Jonathan Dorman/911 Dispatcher	\$408.10	37	1 M	Yes, 20%

The following Retirement Systems have requested the transfer of funds for the following members:

Name	Board Requesting Transfer	Accumulated Deductions	Service Credit	10/12 Month Basis
Ricardo Acevedo	Boston Retirement Board	\$9,265.53	4.0	10
Judana Bennett	MTRS	\$3,645.00	0.8333	12
Claudia Garzon	MTRS	\$13,325.27	2.8333	12
Kathleen Grenier	MTRS	\$6,989.53	1.5	12
Justine Hall	MTRS	\$2,652.03	.5833	12
Julia Latino	MTRS	\$1,031.21	.3	10
Rosemarie McAuley	MTRS	\$57,937.46	11.3333	12
Robert Rania	MTRS	\$49,150.17	10.25	12
Denise Rossi-Sinnott	MTRS	\$92,779.32	20.5	12

Executive Director's Report.

- Approval of Annual Statement
- Longevity Payments for Retirement Office Staff
- Fax machine update
- MACRS
- Statement of Financial Interests for PERAC due May 1, 2016

Attorney's Report.

Approval of vouchers for payments.

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 2016 MAY 10 11:00 AM
 2016 MAY 10 11:00 AM

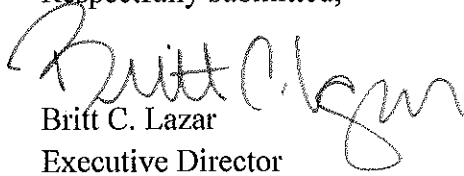
Distribution of:

- MACRS Flyer
- PERAC Pension News – No. 42
- PERAC Pension Newsflash
- PERAC Memos: #12 - 15/2016
- PRIT Statement and Balance Sheet
- Mass Retirees – The Voice (distributed at meeting)

Retirement allowance payroll must be approved.

The Chelsea Retirement Board may go into Executive Session in order to discuss litigation, collective bargaining agreements, medical, or personnel matters.

Respectfully submitted,



Britt C. Lazar
Executive Director

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