

(Non-Profit)

ARTICLES OF INCORPORATION

These Articles of Incorporation are signed and acknowledged by the incorporators for the purpose of forming a non-profit corporation under the provisions of Act No. 327 of the Public Acts of 1931, as amended by MCLA Section 450.62 to 450.192, and Act No. 338 of the Public Acts of 1974, as follows, and Act 284, P. A. 1972, as amended:

ARTICLE I

The name of the Corporation is THE ECONOMIC DEVELOPMENT CORPORATION FOR THE COUNTY OF CALHOUN.

ARTICLE II

The corporation is organized with reference to Act 338 of the Public Acts of 1974: Its purposes will be to alleviate and prevent conditions of unemployment, to assist and retain local industries and commercial enterprises, to strengthen and revitalize the economy of the County of Calhoun, to provide means and methods for the encouragement and assistance of industrial and commercial enterprises in locating and expanding in the County of Calhoun, to encourage the location and expansion of commercial enterprises in the County of Calhoun, to more conveniently provide needed services and facilities of the commercial enterprises to the County of Calhoun and its residents and to accomplish the foregoing to do the following:

- a. To take, accept, hold and acquire by bequest, devise, gift, purchase, loan or lease any property, real, personal or mixed, whether tangible or intangible, without limitations as to kind, amount or value;
- b. To sell, convey, lease, rent, or make loans, grants or pledges of any such property, or any interest therein or proceeds therefrom, and to invest and reinvest the principal thereof and receipts therefrom if any;
- c. To borrow money and to issue, sell or pledge its obligations and evidences of indebtedness and to mortgage its property to secure the payment thereof;
- d. To aid, assist and participate in clearing, rebuilding and rehabilitating blighted, deteriorated areas or structures;
- e. To encourage, assist and participate in the preparation of plans, services, studies and recommendations;
- f. To guarantee undertakings, contracts or performances of others;
- g. To encourage citizen participation in housing and community involvement programs and to disseminate information to the general public concerning the objectives and purposes of the corporation;

- h. To hold, improve by construction or otherwise, develop, clear, prepare and dispose of real property;
- i. To aid, assist and participate in the acquisition, rehabilitation or construction of improvements upon real estate, dwelling units or other structures or matters incident thereto;
- j. To enter into contracts with public authorities, individuals, corporations and other organizations in connection therewith;
- k. To carry on any activity for the purposes above stated, either directly or as agent, for or with public authorities, individuals, corporations or other organizations, or in whole or in part through of by means of public authorities, individuals, corporations or other organizations;
- l. In general, and subject to such limitations and conditions as are or may be prescribed by law, to exercise such other powers which now are or hereafter may be conferred by law upon a corporation organized for these purposes.

### ARTICLE III

Location of the first registered office is Calhoun County Building, 315 W. Green Street, Marshall, Michigan 49068.

The Post Office address of the first registered office is: Calhoun County Building, 315 W. Green Street, Marshall, Michigan 49068.

### ARTICLE IV

The name of the first resident agent is Jeffrey H. Koenig.

### ARTICLE V

Said corporation is organized upon a non-stock basis. The amount of assets which said corporation possesses is:

1. Real property: none
2. Personal property: none

The corporation will be financed from donations, gifts, grants, and devises, either solicited or unsolicited, obtained from public authorities, individuals, corporations and other organizations, by earnings from its activities, borrowings, and issuance of revenue bonds.

### ARTICLE VI

The names and places of business of each of the incorporates are as follows:

Frank P. Wilcox, Jr.

315 W. Green Street  
Marshall, MI 49068

Steven E. Pugsley

315 W. Green Street  
Marshall, MI 49068

Jeffrey H. Koenig

315 W. Green Street  
Marshall, MI 49068

ARTICLE VII

The first Board of Directors shall be appointed by the Chairman of the Board of Commissioners of the County of Calhoun.

ARTICLE VIII

The term of the corporate existence is perpetual.

ARTICLE IX

The regulation of the internal affairs of the corporation, including the distribution of assets on dissolution or final liquidation is placed entirely with the Board of Directors or their successors, as provided in the By Laws of this corporation, subject, however, to the provisions of Act No. 338 of the Public Acts of 1974.

ARTICLE X

No part of the net earnings of the corporation, shall inure to the benefit of any member, trustee, officer or director of the corporation, or any private individual (except that reasonable compensation may be paid for services rendered to or for the corporation affecting one or more of its purposes), and no member, trustee, officer or director of the corporation or any private individual shall be entitled to share in the distribution of any of the corporate assets on dissolution of the corporation. No substantial part of the activities of the corporation shall be the carrying on of propaganda, or otherwise attempting, to influence legislation, and the corporation shall not participate in, or intervene in (including the publication or distribution of statements) any political campaign on behalf of any candidate for public office.

Upon the dissolution of the corporation or the winding up of its affairs, all property and assets of the corporation shall be distributed exclusively to the County of Calhoun, Michigan, or its successor.

We, the incorporators, sign our names this 17th day of April, 1975.

Frank P. Wilcox, Jr.

*Steven E. Pugsley*  
Steven E. Pugsley

*Jeffrey H. Koenig*  
Jeffrey H. Koenig

STATE OF MICHIGAN )  
                                  ) SS  
COUNTY OF CALHOUN )

On this \_\_\_\_\_ day of April, 1975, before me personally appeared Frank P. Wilcox, Jr., Steven E. Pugsley and Jeffrey H. Koenig, to me known to be the persons described in and who executed the foregoing instrument, and acknowledged that they executed the same as their free act and deed.

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Notary Public  
Calhoun County, Michigan  
My Commission Expires:  
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