

CERTIFICATE OF DETERMINATION
AND/OR
OFFICIAL CANVASS

STATE OF MICHIGAN }
 }
 }SS
COUNTY OF CALHOUN }

The Board of Canvassers of the County of Calhoun, having Ascertained and Canvassed the Votes of the County of Calhoun, for the said Special Election, held on Tuesday, the second day of May, 2023.

DO HEREBY CERTIFY AND DETERMINE THAT THE FOLLOWING VOTES WERE CAST:

That, Climax-Scotts Community Schools Bond Proposal, received 62 (Sixty- Two) YES votes.
That, Climax-Scotts Community Schools Bond Proposal, received 42 (Forty- Two) NO votes.

CLIMAX-SCOTTS COMMUNITY SCHOOLS
BOND PROPOSAL

Shall Climax-Scotts Community Schools, Kalamazoo and Calhoun Counties, Michigan, borrow the sum of not to exceed Sixteen Million Two Hundred Thousand Dollars (\$16,200,000) and issue its general obligation unlimited tax bonds therefor for the purpose of:

erecting, furnishing and equipping additions to school buildings; remodeling, furnishing and refurbishing and equipping and re-equipping school buildings; acquiring, installing and equipping or re-equipping school buildings for instructional technology; purchasing school buses; and preparing, developing, improving and equipping playgrounds, athletic fields and facilities and sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2023, under current law, is 1.99 mills (\$1.99 on each \$1,000 of taxable valuation) for a 0 mills net increase over the prior year's levy. The maximum number of years the bonds may be outstanding, exclusive of any refunding, is thirty (30) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 5.01 mills (\$5.01 on each \$1,000 of taxable valuation).


The school district expects to borrow from the State School Bond Qualification and Loan Program to pay debt service on these bonds. The estimated total principal amount of that borrowing is \$4,661,468 and the estimated total interest to be paid thereon is \$6,832,798. The estimated duration of the millage levy associated with that borrowing is 29 years and the estimated computed millage rate for such levy is 7.30 mills. The estimated computed millage rate may change based on changes in certain circumstances.

The total amount of qualified bonds currently outstanding is \$9,860,000. The total amount of qualified loans currently outstanding is \$0.

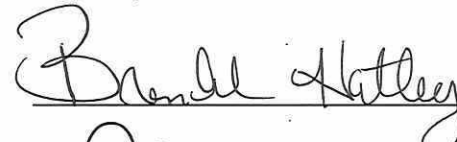
(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

IN WITNESS WHEREOF, We have hereunto set our hands and affixed the Seal of the County of Calhoun, this 5th day of May, 2023.

Board of County Canvassers



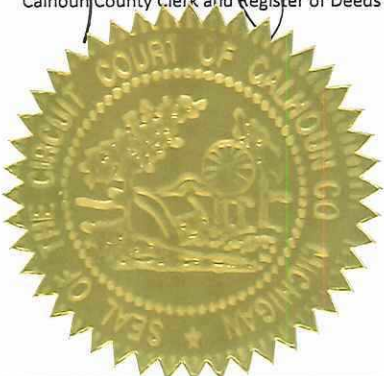
Calhoun County Clerk and Register of Deeds











Climax-Scotts Community Schools Bond Proposal (Vote for 1)

Precinct	Times Cast	Registered Voters	Undervotes	Overvotes	Precinct	Yes	No	Total Votes	Unresolved Write-In		
County					County						
Calhoun County Michigan					Calhoun County Michigan						
Leroy Township, Precinct 1	105	370	1	0	Leroy Township, Precinct 1	62	59 62%	42	40 38%	104	0
Calhoun County Michigan - Total	105	370	1	0	Calhoun County Michigan - Total	62	59 62%	42	40 38%	104	0
County - Total	105	370	1	0	County - Total	62	59 62%	42	40 38%	104	0