



APPLICATION

The undersigned applicant (the “Applicant”) hereby submits this Application to the Butler County Port Authority (the “BCPA”) for its review and consideration. Based on the information set forth in this Application, the BCPA will determine, in its sole discretion, if it will assist the Applicant in connection with the project (the “Project”) described in this Application. If additional information is required for the BCPA to make its decision, the Applicant agrees to provide that additional information to the BCPA for its consideration. As an inducement for the BCPA to consider this Application, the Applicant warrants and represents to the BCPA that the information set forth in this Application or otherwise provided to the BCPA in connection with this Application is true, complete and correct.

At the time that the Applicant submits this Application, the Applicant shall pay the BCPA a non-refundable fee (the “Application Fee”) of \$15,000. The Application Fee shall (a) be deemed to be fully earned by the BCPA at the time that it is paid to the BCPA; (b) be retained by the BCPA as its own, free and clear of any and all claims of the Applicant; and (c) be a credit against the fee (“Fee”) charged by the BCPA to the Applicant for the Project.

I. APPLICANT/BORROWER

(a) _____
Name of Applicant

(b) _____
Name of Borrower (if different from Applicant)

(c) _____
Relationship of Borrower to Applicant

(d) _____
Address of Applicant

(e) _____
Address of Borrower

(f) _____
Contact Person/Title

(g) _____
Telephone

(h) _____
Fax

(i) _____
E-mail

II. PRINCIPAL OFFICERS OF APPLICANT

(a) _____
Name and Title

% Ownership _____

(b) _____
Name and Title

% Ownership _____

(c) _____
Name and Title

% Ownership _____

(d) Attach the same information for
Borrower if different from Applicant

III. INFORMATION ON APPLICANT’S EXISTING BUSINESS

- (a) _____
Type of Business
- (b) _____
Principle Product/Service
- (c) _____
Date Established
- (d) _____
Four Digit SIC Number
- (e) _____
Federal Tax ID Number
- (f) _____
Stock Exchange Symbol
- (g) _____
Name of Applicant’s Bank
- (h) _____
Bank Contact/Telephone

IV. DESCRIPTION OF PROPOSED PROJECT

- (a) _____
Location Address Taxing District (County Auditor)
- (b) _____
City/Village/Township County
- (c) _____
If relocation – indicate from where
- (d) Describe Project

- (e) Products/Services

V. PROJECT FINANCING/SOURCES OF FUNDS

(a) Name of Participating Lender (if applicable) _____

(b) Rate _____ Term _____ Amount _____

(c) Other forms of assistance – Local, Federal and/or State _____

(d) Rate _____ Term _____ Amount _____

(e) Cash Equity Contribution _____

(f) Total Project Costs _____

VI. PROJECT IMPACT

	First year following completion of project	Second year following completion of project	Third year following completion of project
(a) Annual Sales Revenue	\$ _____	\$ _____	\$ _____
(b) Current Employment	_____	_____	_____
(c) New Jobs Created	_____	_____	_____
(d) Annual Pay Per Full Time Employee*	\$ _____	\$ _____	\$ _____
(e) Current year expected results of Project		\$ _____	

HISTORICAL FINANCIAL INFORMATION OF APPLICANT (prior 3 years)

(a) Annual Sales Revenue	\$ _____	\$ _____	\$ _____
(b) Depreciation	\$ _____	\$ _____	\$ _____
(c) Earnings Before Tax	\$ _____	\$ _____	\$ _____
(d) Profit After Tax	\$ _____	\$ _____	\$ _____
(e) Annual Payroll	\$ _____	\$ _____	\$ _____

*Full-time employee is one employee working a 40-hour work week, year round. Part time employees should be adjusted.

VII. To properly evaluate the Project, all of the following information should be submitted with this Application. Please indicate whether this information about the Applicant is included.

YES	NO	
_____	_____	Three years historical financial statements (Balance Sheet, P&L)
_____	_____	Description of the project
_____	_____	Three years projected financial statements following completion of the Project (Balance Sheet, P&L)
_____	_____	Letter of commitment from participating bank (if applicable)
_____	_____	Interim financial statements (not more than 90 days old)
_____	_____	Resumes of officers and key management personnel

Does your company have a rating and/or NYSE symbol? _____ If yes, please explain:

VIII. SUBMISSION ACKNOWLEDGMENT

The person signing this Application on behalf of the Applicant has the power and authority to execute and deliver this Application on behalf of the Applicant. The submission of this Application to the BCPA for consideration does not constitute a commitment on the part of the BCPA to participate in the Project.

The Applicant acknowledges and agrees that upon the receipt of this Application, the BCPA shall begin to incur fees and expenses in connection with (a) its review of the Application; and (b) negotiating the terms and conditions of its involvement in the Project [the actions of the BCPA described in clauses (a) and (b) together with reasonable attorneys’ fees and consultants’ fees and other out-of-pocket expenses incurred by the BCPA in connection therewith are collectively hereinafter referred to as the “BCPA Project Expenses”]. The Applicant covenants and agrees that the Applicant shall, upon demand, promptly reimburse the BCPA for all of the BCPA Project Expenses incurred by the BCPA after the date of this Application. The BCPA Project Expenses shall not be a credit against the Fee owed to the BCPA for its participation in the Project. The obligations of the Applicant to reimburse the BCPA for BCPA Project Expenses shall survive the withdrawal, termination or rejection of this Application or the closing on the Project.

The BCPA agrees that the information in this Application is privileged and will only be used to make a decision regarding the Project and will not be transferred to a third party.

Date: _____

Signature

Typed Name Title