



# ANNUAL BUDGET

FISCAL YEAR 2026

# VILLAGE OF BURR RIDGE, ILLINOIS

The FY2026 Budget document describes the financial resources available to the Village that will be used to provide services to the community. In addition, the budget document serves as a goal setting and policy document and includes the Village's goals, policies, and procedures approved by the Village Board as part of the budget approval process.

This document is organized in a format that provides several levels of financial and operational information about the Village's Fiscal Year 2026 Budget. Immediately preceding the sections described below is an introduction to the Village's governing body, the history of the Village, a community profile, and demographic information. Also included is a description of the Village's strategic priorities and a Village-wide organizational chart.

**Introduction**

The Introduction section contains the Budget Message from the Village Administrator, providing a broad overview of the FY2026 Budget, assumptions and trends considered when compiling the budget, FY2025 highlights, and FY2026 major initiatives reflected in the budget. Also included in this section is a description of the Village's budget process and timeline and a summary of the Village's financial policies. A description of the Village's financial structure, which is based on generally accepted accounting principles, is also presented in this section.

**Budget Summary & Financial Overview**

The Budget Summary & Financial Overview section provides an analysis of fund balance in each of the Village's funds. Revenue and expenditure summaries and trends are reflected in this section to provide information regarding the Village's funding sources and how those sources are spent. A personnel summary is included providing information related to positions and total employee compensation.

Summary and detailed information related to the Village's multi-year capital improvement program, the Village's general obligation and other debt, an analysis of the Village's Water Fund and the Village's Long Term Financial Forecast is also included in this section.

**General Fund**

The General Fund section provides a detailed analysis of the Village's main operating fund. General Fund revenues are described in detail and comparisons to prior years are presented when applicable.

This section also contains information related to each operating department, including the following departments.

- ✓ Boards & Commissions
- ✓ Administration
- ✓ Information Technology
- ✓ Community Development
- ✓ Finance
- ✓ Central Services
- ✓ Police
- ✓ Public Works

Information presented for each department includes the Department's mission statement and objectives, an organizational chart, FY20245 highlights and accomplishments, FY2026 strategic goals, performance measures, and a summary of departmental expenditures by type with a comparison to prior years.

### Other Funds

This section contains a summary description and a detailed revenue and expenditure budget schedule for each of the Village's funds, other than the General Fund, including the following.

| Special Revenue | Capital Project | Proprietary | Fiduciary |
|---|---|---|---|
| Motor Fuel Tax | Capital Improvements | Information Technology ** | Police Pension |
| Hotel/Motel Tax | Sidewalk & Pathway * | Water | |
| Downtown Business District | Equipment Replacement * | Sewer | |
| | Storm Water Management *** | | |

* As of May 1 2023, the Sidewalk & Pathway and Equipment Replacement Funds were collapsed into the Capital Improvements Fund; therefore, Sidewalk & Pathway and Equipment Replacement Funds reflect no activity for FY2026.

** As of May 1, 2023, the Information Technology Fund was collapsed into the General Fund; therefore, all non-enterprise information technology activity is reflected in the Information Technology department of the General Fund.

*** As of April 30, 2024, the Storm Water Management Fund was collapsed into the Capital Improvements Fund, therefore the Storm Water Management Fund reflects no activity for FY2026

### Appendix

The appendix contains a schedule of position salaries by department, as well as supplementary information related to the principal property taxpayers located within the Village, the Village's principal employers and a variety of statistics comparing the Village of Burr Ridge to other municipalities of like size and demographics. Also included is a description of the acronyms utilized throughout this document and a glossary to assist readers with understanding the terms listed in the document.

### On-Line Access

To access the Fiscal Year 2026 budget on-line, visit the Village's website.

The Government Finance Officers Association of the United States and Canada (GFOA) presented a Distinguished Budget Presentation Award to the Village of Burr Ridge, Illinois for its Annual Budget for the fiscal year beginning May 1, 2024. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy doucment, financial plan, operations guide, and communication device. This award is valid for a period of one year only. The Village of Burr Ridge believes its current budget conforms to program requirements and are submitting it to GFOA to determine eligibility for an additional award.

GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished Budget Presentation Award*

**PRESENTED TO**

**Village of Burr Ridge**

**Illinois**

For the Fiscal Year Beginning

**May 01, 2024**

Christopher P. Morrill

**Executive Director**

The Village of Burr Ridge is governed by elected officials including the Mayor, six Trustees, and the Village Clerk, each of whom is elected at large to a four-year term. Elections are held every two years.

## Elected Officials

**Gary Grasso - Mayor**
*Term Expires May 2025*

**Sue Schaus - Village Clerk**
*Term Expires May 2025*

## Trustees

**Guy Franzese, Jr**
*Term Expires May 2025*

**Anita Mital**
*Term Expires May 2025*

**Albert Paveza**
*Term Expires May 2027*

**Antonio Schiappa**
*Term Expires May 2027*

**Russell Smith**
*Term Expires May 2025*

**Joseph T. Snyder**
*Term Expires May 2027*

## Executive Staff*

Evan Walter, Village Administrator

Marc Loftus, Chief of Police

David Preissig, P.E., Public Works Director

Janine Farrell, Community Development Director

*The Finance Director is a contracted position and therefore not reflected as Executive Staff.

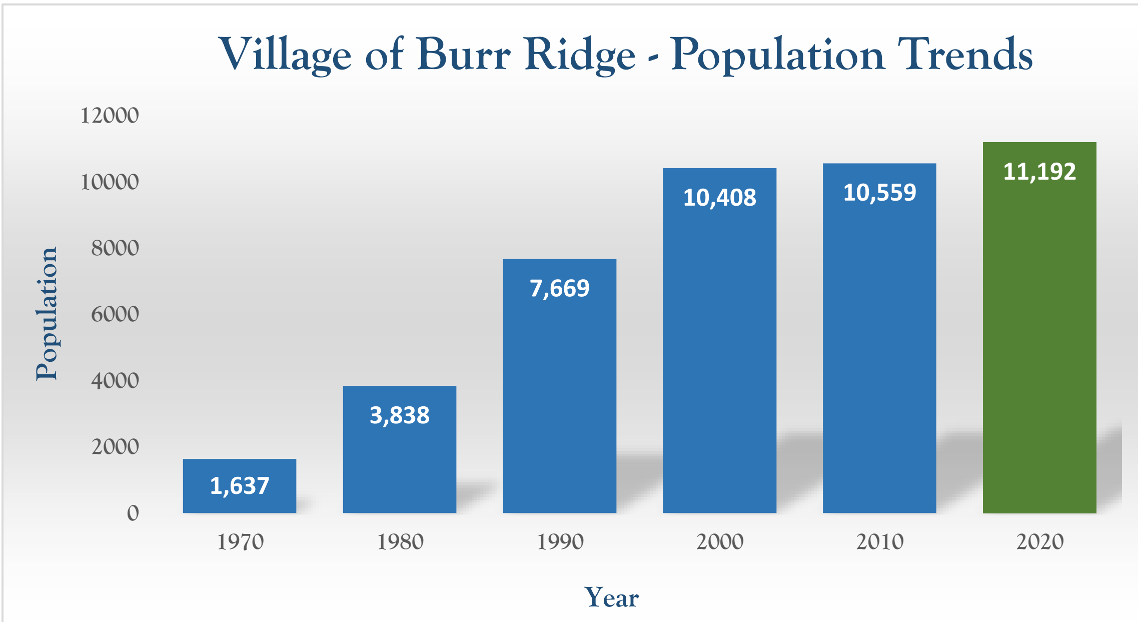
The area that is now called Burr Ridge was originally settled in 1834 by Joseph Vial. The Vial house originally located on Plainfield Road was moved to the Pleasant Dale Park District property on Wolf Road in 1989. The house is now part of the Flagg Creek Heritage Society. The Cook County Prison Farm (known as Bridewell Farm) was built in 1917 and was later developed into the Ambriance Subdivision. In 1956, the Village was formally incorporated as the Village of Harvester, reflecting the importance of the nearby International Harvester Research Facility. In August 1962, the community changed its name to “Burr Ridge”, commemorating a large grove of Burr Oak trees along a ridge of land bordering County Line and Plainfield Roads. In the years after incorporation, Village leaders managed the transformation of large tracts of open farmlands and woodlands into orderly and balanced low-density growth with the goal of preserving the hallmark woodlands, ponds, and wetlands that are present today.


Burr Ridge experienced significant residential growth between 1970 and 2000, with the Village’s population growing from 1,600 to over 10,000 during this period. As a sign of its rapid growth, in 1984 Burr Ridge became the first municipality in DuPage County to provide Lake Michigan water to its residents. After the residential growth of the late 20th century, commercial and retail growth followed, including the development of several large industrial parks as well as the County Line Square and Village Center shopping centers, home to boutique shopping, modern health clubs and spas, restaurants, and hotels. Economic development has been prompted by the combination of convenient access to major thoroughfares such as I-55, I-294, and Route 83, proximity to downtown Chicago, Midway and O’Hare Airports, low municipal taxes, and access to Lake Michigan water. Burr Ridge remains a destination of choice for residents seeking the benefits of a quiet suburb with good schools and high-quality public services.

Burr Ridge today is a scenic place to live as well as to visit. With a well-balanced mix of business and residential areas, beautiful natural settings, and evolving community experience, Burr Ridge truly represents its motto in form and spirit: “A Very Special Place.”

# POPULATION TRENDS AND KEY INDICATORS

Burr Ridge




## POPULATION BY GENERATION


| 9.5% | 32.1% | 19.1% | 15.1% | 17.7% | 6.5% |
|---|---|---|---|---|---|
| Greatest Gen: Born 1945/Earlier | Baby Boomer: Born 1946 to 1964 | Generation X: Born 1965 to 1980 | Millennial: Born 1981 to 1998 | Generation Z: Born 1999 to 2016 | Alpha: Born 2017 to Present |

**Source**: This infographic contains data provided by Esri (2024, 2029), Esri-U.S. BLS (2024), ACS (2018-2022). © 2025 Esri

## EDUCATION

3.8%
No High School Diploma

12.0%
High School Graduate

17.7%
Some College/ Associate's Degree

66.5%
Bachelor's/Grad/ Prof Degree

## BUSINESS

919
Total Businesses

12,018
Total Employees

## EMPLOYMENT

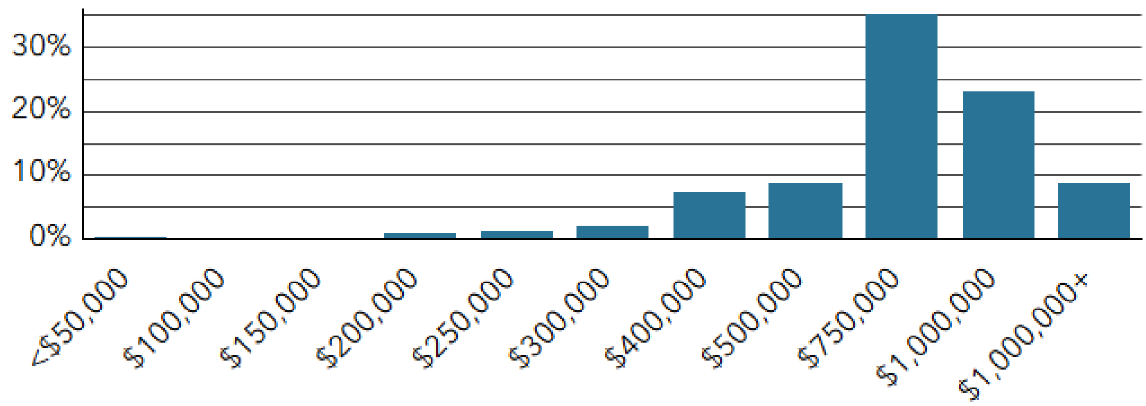
85.8%
White Collar

10.1%
Blue Collar

4.2%
Services

3.3%
Unemployment Rate

## Home Value




## MORTGAGE INDICATORS

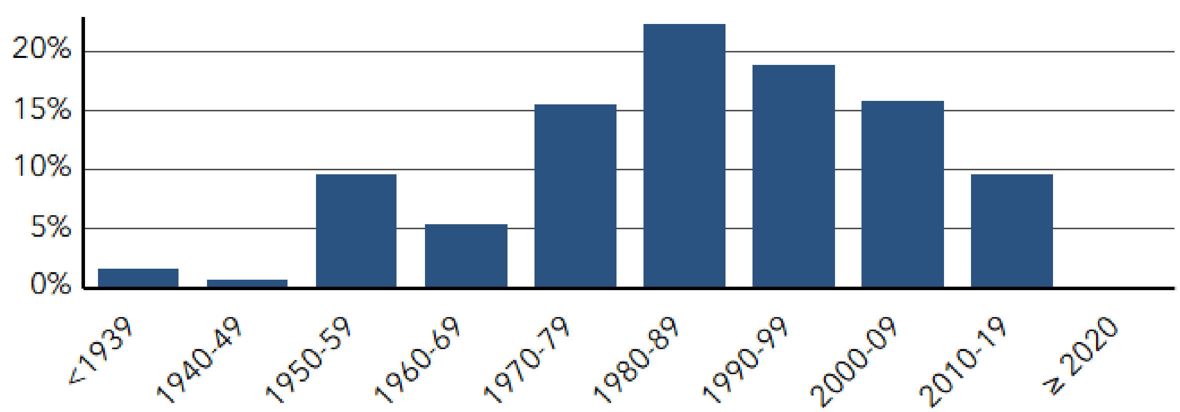
**$30,561**

Avg Spent on Mortgage & Basics

**26.1%**

Percent of Income for Mortgage

## Housing: Year Built




Source: This infographic contains data provided by Esri (2024, 2029), Esri-U.S. BLS (2024), ACS (2018-2022). © 2025 Esri

# INCOME

$167,733

Median Household Income

$87,330

Per Capita Income

$1,382,599

Median Net Worth

## 2024 Households by income (Esri)

The largest group: $200,000+ (43.6%)

The smallest group: $15,000 - $24,999 (3.1%)

| Indicator ▲ | Value | Diff |
|---|---|---|
| <$15,000 | 4.2% | -5.8% |
| $15,000 - $24,999 | 3.1% | -3.0% |
| $25,000 - $34,999 | 3.9% | -2.5% |
| $35,000 - $49,999 | 4.1% | -5.0% |
| $50,000 - $74,999 | 11.3% | -3.1% |
| $75,000 - $99,999 | 6.3% | -6.2% |
| $100,000 - $149,999 | 12.5% | -5.0% |
| $150,000 - $199,999 | 11.0% | +1.4% |
| $200,000+ | 43.6% | +29.3% |

Bars show deviation from Cook County

**Source**: This infographic contains data provided by Esri (2024, 2029), Esri-Data Axle (2024). © 2025 Esri

The FY2026 budget is based on the Village's Strategic Vision, defined by the Board of Trustees, which emphasizes the Village's fundamental functions and objectives. In its commitment to ensuring the Board's Strategic Vision is furthered in the FY2026 budget, a senior staff retreat was conducted at the outset of the budget process. The retreat identified specific goals, objectives, and organizational changes necessary to further achieve the Village's Strategic Vision. Staff identified the need to invest in the Village's human capital, technology, and capital infrastructure services as the budget's core needs. Staff's inspiration for these goals included the Village's biannual Community Survey, in which more than 450 individual homes submitted feedback regarding constituent priorities, individual listening sessions with elected and appointed officials, and ongoing discussions at public meetings. More information on goals and objectives can be found in this document's operating department narratives.

# Strategic Vision

## High Performing & Engaged

- Burr Ridge will provide effective and efficient services focused on continuous improvement with high levels of constituent service, an engaged and supported staff, as well as accessible community engagement.

## Financially Sustainable Future

- Burr Ridge will be a responsible and transparent steward of all public dollars, creating a strong financial architecture through stable and predictable planning with diverse sources of revenue.

## Proactive Infrastructure Management

- Burr Ridge will regularly assess the condition of its infrastructure, identify capital needs, and secure funding sources to maintain, improve, and expand its infrastructure to meet the needs of the community.

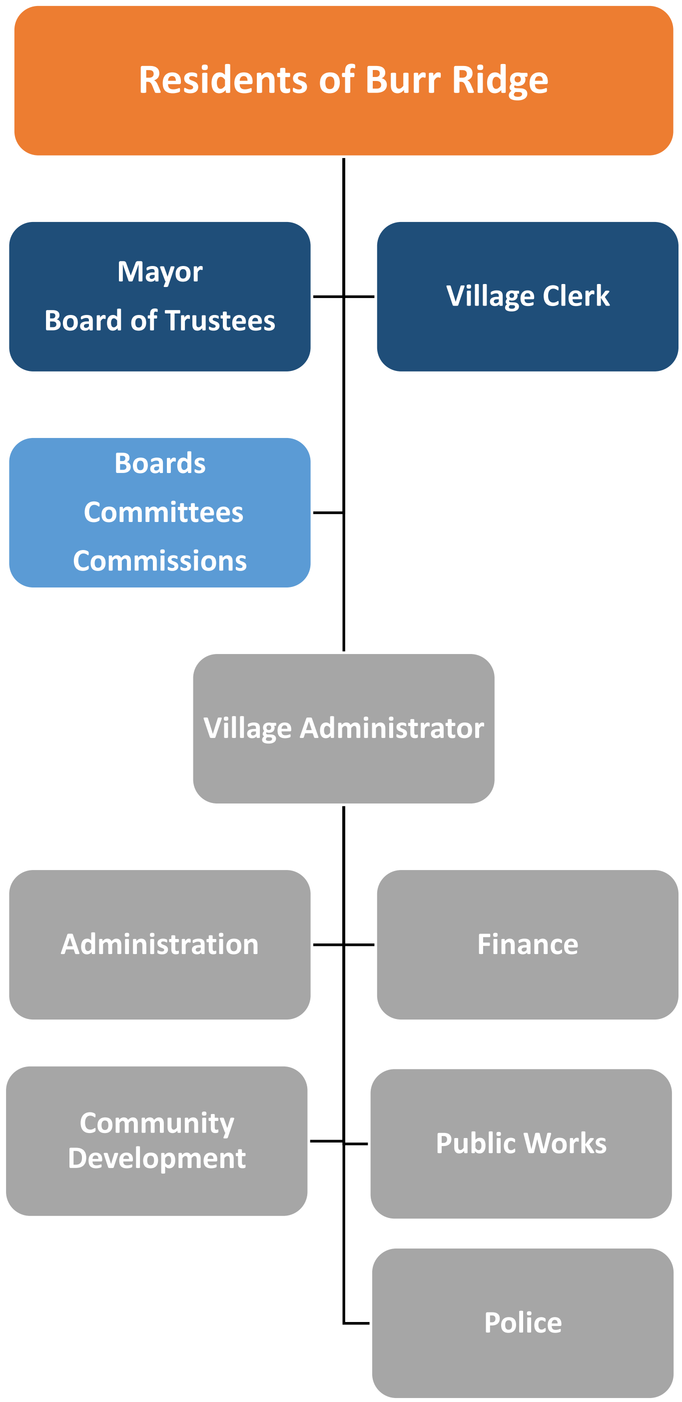
## Community Focused Development

- Burr Ridge will maintain strong neighborhood standards and character and create complementary value for the community through focused residential and commercial development.

## Secure and Healthy Neighborhoods

- Burr Ridge will proactively protect the safety of all constituents, including identifying ways to minimize the impacts of criminal activity as well as environmental impacts on the community.

# *Village Organizational Chart*




Legend:

Elected Officials | Appointed Officials | Village Staff

February 10, 2025

**Honorable Mayor Gary Grasso and Board of Trustees:**

I am pleased to present the Fiscal Year 2026 Budget (effective May 1, 2025 - April 30, 2026) for your consideration. This Board has committed to exceptional service delivery for the community through ongoing discussions, resolutions, and policies; this budget delivers on these mandates. The budget reflects a resilient local economy, a modernizing organization, and a proactive approach to service delivery. Zero-based, priority budgeting techniques represent the foundation of the budget process. At the same time, thorough consideration of scope ensures that the Village continues to focus on delivering necessary, reliable, and quality services to the community. The Village boasts significant operating flexibility, a diversified revenue structure, appropriate reserves across all funds, strong credit, and no debt obligations, with each financial lever ready to address any need.

## Fiscal Year 2025 Overview

The Village enjoyed a successful FY2025 budget, with General Fund revenues exceeding budget by approximately 7%, while operating expenditures came in slightly under budget, primarily due to personnel savings and under-budget capital improvements. The Village's overall net position decreased by approximately $1.6 million, net of all transfers, primarily due to the planned use of available funds for capital improvement purposes. The Village's projected year-end net position is expected to total $38.6 million, almost $5 million above FY2023 year-end net position.

FY2025 projected revenues (including general, capital, enterprise, and fiduciary funds net of transfers) equal **$27,684,610**. Revenue highlights include:

- ✓ The General Fund will generate approximately $11.9 million in revenue before transfers and exceed the budget by more than 6%.
- ✓ Property taxes remain, by design, an important but comparatively decreasing revenue source, totaling approximately 11.3% of General Fund revenue compared to 14.5% of General Fund revenue in FY2019.
- ✓ Sales, Use, and Places of Eating Tax revenues remain the core of the General Fund's strength. These revenues are projected to exceed $4.75 million, with sales taxes alone projected to reach nearly $4 million. The Municipal Sales Tax (representing the 1% state share) will exceed budget by nearly $800,000 alone due to multiple above-average disbursements from the State in FY2025. The Village first collected more than $3 in sales, use, and places of eating tax revenue for every $1 collected in property tax revenue in FY2023; this ratio exceeded $3.50 in FY2025.
- ✓ State income tax currently represents approximately 17% of General Fund revenue. The Village receives a per capita distribution of 6.47% of all income tax collected by the State through the Local Government Distributive Fund (LGDF). The State is currently experiencing a structural budget deficit; staff advises the Board to consider this revenue source to be tentative depending on the State's policy decisions regarding its financial situation.
- ✓ Hotel/Motel Fund revenues are projected to reach FY2024's record revenue, totaling approximately $880,000. Burr Ridge remains a high-performing community in DuPage County for occupancy rate and revenue per available room, two of the most important key performance indicators in the tourism industry.
- ✓ The Water Fund is projected to exceed $10 million in revenue for the first time in Village history after exceeding $8.5 million for the first time in FY2024. This is due to the adoption of a new rate structure, implementation of the automated metering infrastructure (AMI) system and related collections procedures, and a host of new meter replacements, which have provided significantly more usage and billing clarity to the Village's utility system. The Village has also realized a significant decrease in water loss since the AMI implementation, thus reducing costs.

- ✓ The Business District continues to display steady revenue generation and growth since its inception in FY2022, totaling approximately $650,000 in FY2025.

FY2025 projected expenditures (including general, capital, enterprise, and fiduciary funds net of transfers) equal **$29,343,181**. Expenditure highlights include:

- ✓ General Fund expenditures are projected at $11.3 million before transfers, more than 4% below FY2025 budget. By design, the General Fund is projected to finish with generally matching revenues and expenditures at year-end, with inter-fund transfers at $1.9 million to provide additional capital funding.
- ✓ Approximately $7.5 million in capital investment was completed in FY2025, including $2.9 million in water infrastructure, $2 million in road resurfacing, and $800,000 in pathway construction. These investments were made using existing cash or recurring revenues without the issuance of general obligation bond debt.
- ✓ Personnel expenditures are expected to total slightly more than 97% of the amount budgeted due to a mid-year reorganization and consolidation through attrition. The Village spent just 67% of General Fund expenditures on personnel in FY2025, allowing for continued capital investment capacity.
- ✓ The Village broke its 2023 record of building permit activity, finishing with 476 total applications. Many of these permits are related to investments in single-family residential properties, either new construction or additions and alterations to existing homes. Revenue is also projected to meet projections after a revised permit fee schedule was approved in 2024.

<u>Major Accomplishments</u>

- ✓ **GFOA Award Winner.** The Village received all three awards (Triple Crown Winner) from the Government Finance Officers Association (GFOA) for its presentation of the FY2024 Budget, Audit, and Popular Annual Financial Reports *(*Strategic Priorities: *<u>Financially-Sustainable Future</u>* and *<u>High-Performing and Engaged</u>).*
- ✓ **Cloud ERP Implementation.** Village staff, led by the Finance Department, migrated the Village from an on-premises to a cloud-based ERP, significantly expanding the tools available to both internal and external users while creating durable financial savings (Strategic Priorities: *<u>High-Performing and Engaged</u>*, *<u>Community-Focused Development</u>*, and *<u>Financially-Sustainable Future</u>).*
- ✓ **Modernized Development Processes.** The Community Development Division processed 476 building permit applications in 2024, breaking its record for the third consecutive year. In addition, the Department introduced the first modernization of the Building Ordinance since 2013 while implementing online applications and payment of building permits (Strategic Priority: *<u>Community-Focused Development</u>*).
- ✓ **Staffing Reorganization and Succession Planning.** Four total internal promotions and external hires were completed amongst the Village's Department Head team, creating necessary redundancy and professional capacity to ensure the Village is well-led into the future (Strategic Priority: *<u>High-Performing and Engaged</u>*).

## <u>Fiscal Year 2026 Overview</u>

The Village's financial momentum is expected to continue in FY2026. The Village's net position will decrease by approximately $1.7 million to $36.9 million, attributable to a scheduled $6.3 million Capital Improvement Plan.

FY2026 budgeted revenues (including general, capital, enterprise, and fiduciary funds net of transfers) equal **$25,048,400**. Revenue highlights include:

- ✓ General Fund revenues are projected to total $11.2 million before transfers. The Village is scheduled to lose its share of the grocery sales tax effective January 1, 2026, while the rent paid by Nanophase at its Public

Works facility will cease sometime during FY2026. The effective loss of General Fund revenue through these two sources is approximately $250,000 in FY2026 and $400,000 in future years.

- ✓ Property taxes will represent approximately 11% of General Fund revenue in FY2026, the fifth consecutive year without a planned rate increase and continuing the Village's effort to reduce reliance on property taxes. The Village's levy represents the third-lowest municipal property tax rate among 38 DuPage County communities.
- ✓ Sales, Use, and Place of Eating Tax revenues are projected to exceed $4.24 million. These projections are based solely on the financial performance of the current business community and do not include any businesses that may open but are not presently operating. Staff projects a steady reduction in Use Tax revenue in the future due to changes in State law that converted various tax payments from Use to Sales Tax.
- ✓ Hotel/Motel Fund revenues are expected to grow approximately 3% in FY2026. On average, each individual will spend approximately $75 per night locally on food and beverage while staying in Burr Ridge, making our five hotels a key driver of our vibrant restaurant scene.
- ✓ Water and Sewer Fund revenues are projected to grow steadily. In FY2027, a new rate and hydraulic model study will continue to identify and prioritize the best use of these funds.

Total FY2026 budgeted expenditures (including general, capital, enterprise, and fiduciary funds net of transfers) equal **$26,655,564**. Expenditure highlights include:

- ✓ General Fund expenditures are projected to total $11.5 million before transfers. While the General Fund is projected to have more expenditures than revenue before transfers, the General Fund does project a surplus after transfers occur.
- ✓ Personnel costs as a percentage of General Fund expenditures are scheduled to be approximately 67% of budget, exactly as occurred in FY2025. The Village's total FTE count is scheduled to be reduced by one employee due to continued process improvements and technology investments (FY2026 - 60.57), as occurred from FY2024 (62.36) to FY2025 (61.45).
- ✓ Capital expenditures of $6.1 million total approximately 23% of total expenditures ($6 million) - the vast majority will occur in the Water Fund, along with the Annual Road Program and an HVAC replacement at the Police Station. The Village continues to implement a strong Capital Improvement Plan while investing within its means.

Major Initiatives

- ✓ **$6 million Capital Improvement Plan, including**:

  Carriage Way Water Main - $2,900,000
  Police HVAC Improvements - $650,000
  Pump Center Improvements - $650,000
  62nd Street Water Main - $600,000
  Annual Road Program - $600,000
  Lincolnshire Pathway/Crosswalk - $250,000
  Hinsdale Interconnect - $200,000
  Carriage Way Sanitary Sewer - $150,000
  Backhoe Replacement - $140,000
  New Police Vehicles - $100,000

  *(*Strategic Priorities: *Proactive Infrastructure Management*, and *Secure and Healthy Neighborhoods)*

- ✓ **Human Capital Strategy.** While the Village has many individual policies and procedures that have helped attract and retain talent, staff intends to invest in the creation of a human capital strategy that will comprehensively detail each employee's recruitment-to-retirement path, including developing a branded recruiting website and customized training and development plans for each position (Strategic Priorities: *High-Performing and Engaged* and *Financially Sustainable Future*).

- ✓ **Comprehensive Plan Update.** The Comprehensive Plan was last fully analyzed in 1997 and needs review. This process will allow the Village to update the Comprehensive Plan to continue to responsibly manage today's zoning needs while ensuring the Village's long-term land use goals reflect the community's overall goals and direction (Strategic Priorities: *High-Performing and Engaged*, *Community-Focused Development*, and *Secure and Healthy Neighborhoods*).
- ✓ **APWA Accreditation.** The Village has long enjoyed the prestige and benefits of being a CALEA-certified Police Department and has recently earned the distinction of becoming a GFOA Triple Crown Award winner; now, it will commence work on achieving APWA Accreditation for its Public Works Department. Currently, there are only seven communities in Illinois that have achieved both CALEA and APWA accreditations and four who have achieved CALEA and GFOA distinctions. When successful, Burr Ridge will be just the second (and smallest) community in Illinois to achieve each of these three designations *(*Strategic Priorities: *High-Performing and Engaged*, *Financially Sustainable Future*, and *Proactive Infrastructure Management).*

**Closing Comments**

Primary responsibility for preparing the budget document and Budget and Appropriation Ordinance lies with our Finance consultants. They have created yet another high-quality and thoughtful budget document and are owed our immense gratitude. A larger group of talented individuals also contributed significantly to the successful creation of this budget, including Public Works Director Dave Preissig, Deputy Public Works Director TJ Countryman, Community Development Director Janine Farrell, Police Chief Marc Loftus, Deputy Police Chiefs David Allen and Kristopher Garcia, and Administrative Services Manager Pam Foy. Staff look forward to assisting the Board in crafting its policy direction for FY2026 and beyond through this budget.

Sincerely,

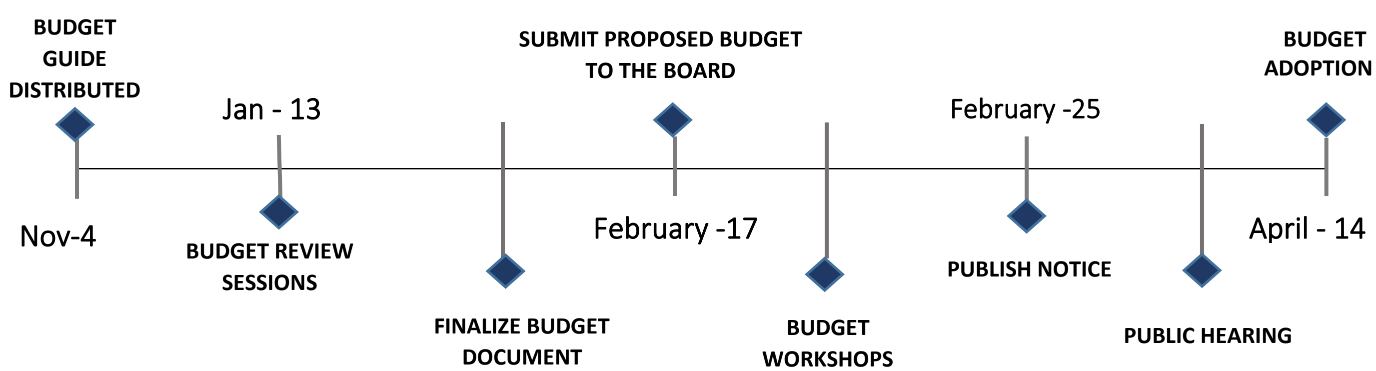
Evan Walter

Evan Walter
Village Administrator

**Budget Guidelines and Schedule**

The Village's budget is prepared using priority-based assumptions, meaning, unless legally required, all expenditures must be internally justified for inclusion in the forthcoming budget year. All aspects of the budget are prepared on a zero-base approach, meaning that the budget is built from scratch every year and is flexible from year to year based on the needs of the community and staff or upon direction of the Board. Requests for across-the-board increases are discouraged. Staff are encouraged to identify returns on investment that will result in future expenditure reductions. The use of fund balance to pay for general operations is presently discouraged but will be considered if future expenditure reductions can be identified.

Below is a timeline of the budget process. In accordance with statutory requirements, a public hearing notice is published announcing the date and time of the hearing to obtain any comments from the general public or residents. The tentative budget is made available and may be inspected by the public at the Village Hall prior to the public hearing. The hearing is open to the public and any person desiring to appear and provide comments on the tentative budget will be heard. The appropriation ordinance is prepared and passed, and the budget is legally enacted by Ordinance. Post-adoption amendments to the approved budget that are necessary due to unforeseen or unplanned expenditures are brought to the Board for approval on an as needed basis. In addition, budget adjustments needed for items reflected in the approved budget are brought to the Board for approval on a quarterly basis.




| FY2026 Budget Timeline | |
|---|---|
| November 4, 2024 | Distribute Budget Message and Packet to Department Heads |
| December 13, 2024 | Finance staff compiles estimated revenues for all Village Funds |
| December 13, 2024 | Proposed departmental budgets completed and available for review |
| January 13 - 17, 2025 | Budget review meetings with the Budget Team |
| January 13, 2025 | Present Recommended Three-Year Capital Improvement Plan to the Village Board |
| January 29, 2025 | Budget finalized, preparation of the budget message, and printing of budget document start |
| February 17, 2025 | FY2026 Proposed Budget submitted to the Board of Trustees |
| February 24, 2025 | Village Board of Trustees Budget Workshop |
| February 25, 2025 | Publish "Notice of Availability of Budget and Public Inspection" and Notice of Public Hearing |
| March 10, 2025 | Village Board of Trustees Budget Workshop (if necessary) |
| April 14, 2025 | Public Hearing on the Proposed Budget and Budget Ordinance adopted by the Board |
| April 30, 2025 | Finance staff files the Budget Ordinance with the Counties of Cook and DuPage |
| May 1, 2025 | Commencement of FY2026 |

**Budgetary Policies and Basis of Presentation**

Annual budgets are adopted for the general, special revenue, capital project, enterprise, internal service, and pension trust funds. The budget is prepared on the cash basis of accounting, which differs from the Village's annual audited financial statements, which are on the accrual/modified accrual basis of accounting. The significant differences are noted below:

- ✓ In accordance with generally accepted accounting principles (GAAP), the Village records changes in market value on applicable Village and police pension fund investments in its financial statements. However, changes in market values are not included in the budget.
- ✓ Depreciation expense is reported in the enterprise and internal service fund financial statements but is not budgeted.
- ✓ Capital outlay expenses in the enterprise and internal service funds are included in the operating budget, whereas purchases of such items are reflected as capital assets on the enterprise funds' financial statements.

Expenditures may not legally exceed the appropriated amounts at the fund level; the Village Administrator has the authority to amend the budget within an individual fund. Budget appropriations lapse at year-end, therefore expenditures not substantially incurred by the end of the fiscal year end must be appropriated in the next fiscal year budget. Once the budget is adopted, the Board may amend it by ordinance. Amendments (if necessary) are presented at the end of each quarter as well as when an unbudgeted purchase is brought to the Board for approval.

The following are the significant financial policies of the Village. The Finance Department continually reviews these policies and periodically recommends new or revised policies to existing polices for approval by the Board.

***Fund Balance Policy - General Fund***

In the context of financial reporting, the term "fund balance" is used to describe the net position of governmental funds calculated in accordance with accepted accounting principles (GAAP). A fund balance policy establishes a minimum level of available funds required to provide financial stability, cash flow for operations, and the assurance that the Village will be able to respond to emergencies with fiscal strength. More detailed financial reporting as it relates to fund balances and the increased disclosures will aid the user of the financial statements in understanding the availability of resources. It is essential to maintain adequate levels of funding to mitigate current/future risks (e.g., revenue shortfalls and anticipated expenditures) and is crucial in long-term financial planning. Credit rating agencies monitor levels of unassigned General Fund balance to evaluate the Village's continued creditworthiness.

The Village approved fund balance policy for the Village's General Fund reads as follows:

*Purpose*
In the context of financial reporting, the term "fund balance" is used to describe the net position of governmental funds calculated in accordance with generally accepted accounting principles (GAAP). A fund balance policy establishes a minimum level of fund balance required to provide financial stability, cash flow for operations and the assurance that the Village will be able to respond to emergencies with fiscal strength.

The philosophy of the Village is to support long-term financial strategies, where fiscal sustainability is the highest priority, while also building funds for future growth. The purpose of this policy is to establish guidelines in providing for an unrestricted fund balance in the Village's General Fund. Policy considerations include the following.

- ✓ The General Fund is the primary operating fund of the Village. The fund balance in this fund is intended to serve as a measure of the financial resources available to the Village at a given point in time.
- ✓ An adequate fund balance may ensure that the Village can mitigate current and future revenue shortfalls and/or unanticipated expenditures.
- ✓ Fund balance is an important consideration in long-term financial planning. In addition, credit rating agencies utilize fund balance levels to evaluate a government's continued creditworthiness.

*Policy Statements*
The General Fund's unrestricted fund balance shall be designated for the purposes and amounts as follows.

- ✓ *Minimum Contingency Balance* - to provide available funding in the case of emergencies or extreme contingencies; this balance shall be set at 20% of the ensuing year's General Fund expenditure budget, net of budgeted capital projects and one-time significant items.
- ✓ *Target Additional Balance* - to maintain a fund balance of approximately 5% above the *Minimum Contingency Balance* of the ensuing year's General Fund expenditure budget, net of budgeted capital projects and one-time significant items.
- ✓ *Unrestricted Fund Balance* – all fund balance above and beyond those balances reserved in the *Minimum Contingency Balance* and the *Target Additional Balance*.
- ✓ The *Target Additional Balance* shall be permitted to be used to fund one-time capital projects or achieve specific objectives by approval of the Board but shall not otherwise be used on an annual basis to fund recurring operating expenditures. The *Target Additional Balance* shall provide for a buffer between the Village's *Unrestricted Fund Balance* and the *Minimum Contingency Balance*.
- ✓ The *Minimum Contingency Balance*, as well as the *Target Additional Balance,* will be considered as part of the annual budget process and an analysis, based on the proposed budget and to include prior year's fund balance, shall be presented to the Village Board prior to approval of the annual budget.
- ✓ Shortages from the requirements of this policy shall be built up to policy levels within two (2) fiscal years. Shortage is defined as having less than the total of the *Minimum Contingency Balance* and the *Target Additional Balance* at fiscal year-end. Shortage may also be defined as a projection at the time of budget preparation that would indicate the policy requirements will not be met at the current fiscal year end.
- ✓ Any *Unrestricted Fund Balance* may be included in the subsequent year's budget, if necessary, to cover budgeted expenditures that exceed budgeted revenues.
- ✓ Use of the General Fund's *Minimum Contingency Balance* or *Target Additional Balance* is prohibited as a funding source for recurring operating expenditures.

***Fund Balance Policy – Water & Sewer Funds***

The Village completed a comprehensive water and sewer rate study in FY2023. The results of the study reflected an operating and maintenance reserve equal to ninety (90) days of recurring expenses. The subsequent approval of the study by the Board included approval of the reserve policy. The FY2026 budget reflects an ending fund balance below the Board approved policy due to significant capital projects that are included in the budget. The Village will budget accordingly in future fiscal years to replenish fund balance up to the Board approved amount.

***Cash and Investment Policy***

The Village has formal investment policies for both Village and Police Pension investments. Investment policies provide guidelines for the prudent investment of Village and Police Pension Fund investments in compliance with state statutes. Investment policies are currently up to date with the Illinois Sustainable Investing Act.

***Debt Policy***

The Village does not currently have any outstanding general obligation debt. Consistent with prior practices, the Village will only issue long term general obligation debt for major capital improvements that have a useful life that exceeds the term of the applicable debt. In addition, the Village will cash fund the improvements to the extent possible, while maintaining reserves at a financially healthy level.

***Long-Term Forecasting Policy***

The Village maintains a long-term financial forecast for its General and Hotel/Motel Funds. These forecasts are updated throughout the year as needed and are also updated prior to the start of each year's budget cycle. Once a proposed budget is compiled, the forecasts are once again updated to ensure the proposed budget allows for the maintenance of an adequate fund balance within these Funds.

***One Time Revenue Policy***

Occasionally, the Village receives one-time revenues that are not expected to be received on an ongoing basis. When this occurs, the Village aligns these revenues with one-time expenditures and does not include the revenue in long-term forecasts.

***Police Pension Funding Policy***

In April 2023, the Village Board passed Resolution R-10-23 titled *"A Resolution Adopting a Revised Police Pension Funding Policy*". This policy reflects a significant change to the manner in which the Village funded the pension fund on an annual basis, as follows:

- ✓ The Village shall set a target goal of providing a 100% funding ratio in the Police Pension Fund by 2040.
- ✓ The Village shall adopt a 20-year open amortization period when determining the actuarially required contributions and liabilities of the Police Pension Fund.
- ✓ The Village shall make the necessary annual contribution to the Police Pension Fund based upon the recommendation of a third-party actuarial analysis of the Village's choosing.
- ✓ The Village shall adopt a 7.0% assumed rate of return when determining the actuarially required contributions and liabilities of the Police Pension Fund.
- ✓ The Village shall utilize 100% of its individual Police Pension property tax levy to make contributions to the Police Pension Fund. All other sources of revenue may be made available to provide for additional payments to the Police Pension Fund, as approved by the Board of Trustees.
- ✓ The Village shall pay its annual contribution to the Police Pension Fund before making any other expenditures, except for its debt obligations (if any).
- ✓ The Village may assign up to $100,000 in General Fund balance to be set aside for the purpose of making additional payments to the Police Pension Fund.
- ✓ The Village shall actuarially study the Police Pension Fund annually and formally review this Policy every three years.

***Capital Asset Policy***

The Village approved capital asset policy provides guidance on the financial aspects and stewardship of Village's capital assets. This policy documents the Village's capitalization thresholds, depreciation methods, and capital planning process. An item must be at or above $20,000 per unit to be considered a capital asset. Capital investment objectives are prioritized by the Board and reflected in the budget.

- ✓ The Village develops a multi-year plan for capital improvements which is updated annually, and all capital improvements are budgeted in accordance with this plan, otherwise known as the Capital Improvement Plan (CIP). Various funding sources, including but not limited to the General, Motor Fuel Tax, Hotel/Motel, Water, and Sewer Funds are allocated to support these improvements.
- ✓ The Village maintains its physical assets at a level adequate to protect the capital investment and to minimize future maintenance and replacement costs.
- ✓ The operating budget provides for adequate maintenance and orderly replacement of capital equipment from current revenues when possible.

During FY2023, the Village began the process of compiling a 20-year capital investment plan titled Foundation Burr Ridge. This document identifies all Village capital assets on a rolling 20-year basis, providing the Village with a strong understanding of its capital needs over the long term. The Village will continue to refine this document on an as needed basis.

**Basis of Presentation and Measurement Focus**

The finances of the Village are organized and operated on the basis of "funds". A "fund" is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid in demonstrating compliance with finance-related legal and contractual provisions. The Village has eight active funds, all of which are reflected in the Village's financial statements and classified into one of the following categories – Governmental, Proprietary and Fiduciary Funds.

***Governmental Funds***

Governmental funds are used to account for the Village's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when "measurable and available". Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty (60) days after fiscal year-end. The Village recognizes property taxes when they become both measurable and available. For all other governmental fund revenues, a one-year availability period is used for revenue recognition. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due. Governmental funds include the following fund types:

- ✓ *General Fund* - primary operating fund, accounting for all financial resources, except those required to be accounted for in another fund
- ✓ *Special Revenue Funds* - account for revenue sources that are restricted to expenditures for a specific purpose (not including expendable trusts or major capital projects)
- ✓ *Capital Projects Funds* - account for the acquisition of fixed assets or construction of major capital projects not being financed by proprietary or nonexpendable trust funds

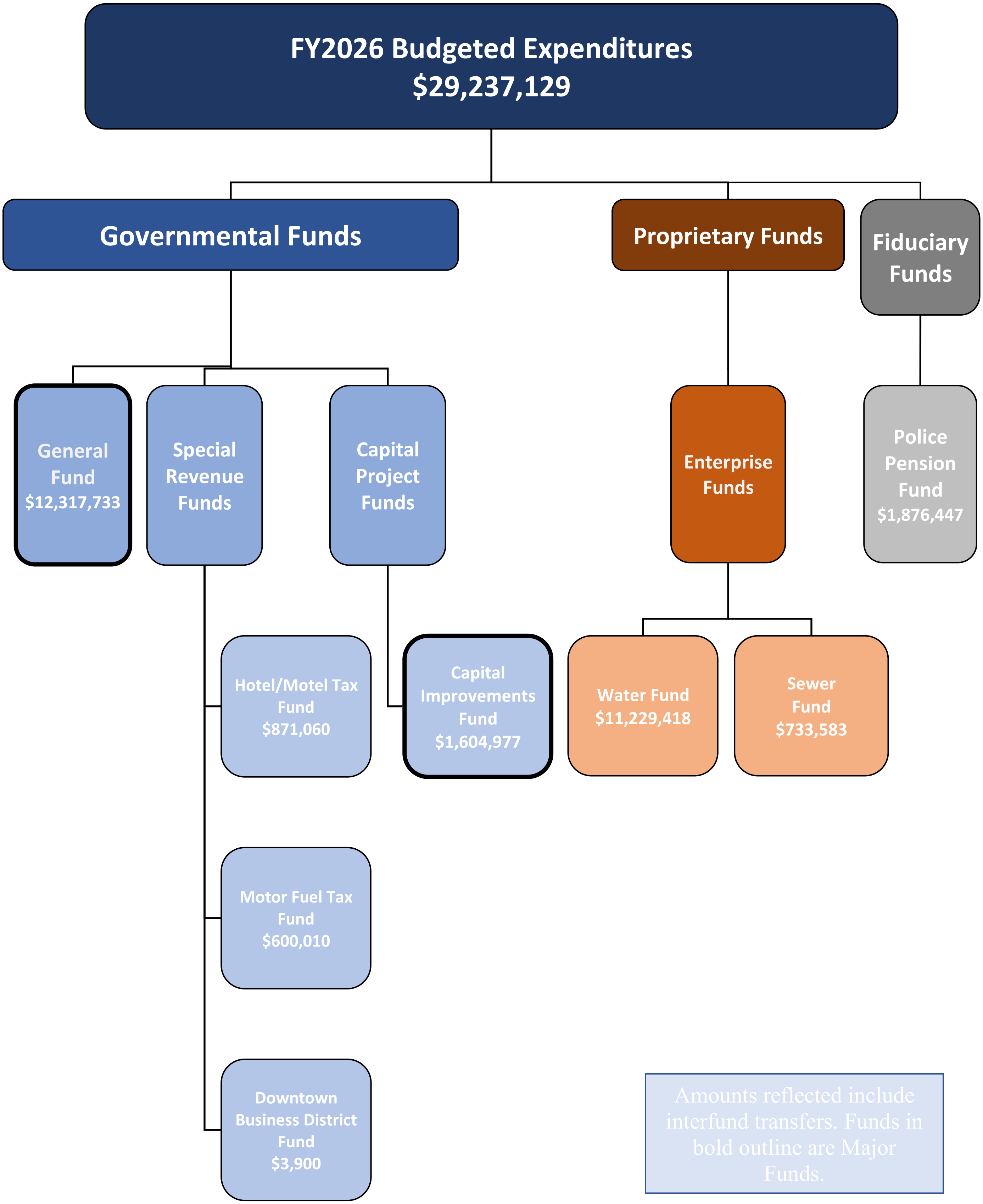
***Proprietary Funds***

Proprietary funds are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Proprietary funds include the following fund types:

- ✓ *Enterprise Funds* - account for those operations that are financed and operated in a manner similar to private business or where the Board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability
- ✓ *Internal Service Funds* - account for operations that provide services to other departments or agencies of the Village, or to other governments, on a cost-reimbursement basis

***Fiduciary Funds***

Fiduciary funds account for assets held by the Village in a trustee capacity or as an agent on behalf of others. These funds are accounted for in essentially the same manner as proprietary funds, using the same measurement focus and basis of accounting. The Police Pension Fund is the sole fiduciary fund in the Village.


FY2026 Budgeted Expenditures
$29,237,129
Governmental Funds
Proprietary Funds
Fiduciary Funds
General Fund
$12,317,733
Special Revenue Funds
Capital Project Funds
Enterprise Funds
Police Pension Fund
$1,876,447
Hotel/Motel Tax Fund
$871,060
Capital Improvements Fund
$1,604,977
Water Fund
$11,229,418
Sewer Fund
$733,583
Motor Fuel Tax Fund
$600,010
Downtown Business District Fund
$3,900
Amounts reflected include interfund transfers. Funds in bold outline are Major Funds.

**Major & Non-Major Governmental Funds**

Governmental funds are classified as either major or non-major funds. A fund is classified as a major governmental fund if revenues, expenditures, assets, or liabilities of that fund are at least 10 percent of the corresponding totals, excluding extraordinary items, for all governmental funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds for the same item. The Village can report any fund that does not meet these requirements as a major fund if this presentation better reflects the purpose and financial condition of that fund. The Village has two major governmental funds, as follows:

- ✓ *General Fund (always classified as major)* - accounts for most of the Village's day-to-day operations
- ✓ *Capital Improvements Fund* - accounts for public improvements and large multi-year projects that are funded by a variety of sources

The Village has four non-major governmental funds as follows:

- ✓ *Hotel/Motel Tax Fund* - accounts for the receipt and subsequent spending of the Village's 4% hotel/motel tax
- ✓ *Motor Fuel Tax Fund* - accounts for Motor Fuel Tax revenues received from the State of Illinois to be used for operating and maintaining local streets and roads
- ✓ *Downtown Business District Fund* - accounts for the receipt and subsequent spending of sales and hotel/motel taxes collected within the business district

Beginning May 1, 2022, the financial activity of the Sidewalk/Pathway and the Equipment Replacement Funds is reflected in the Capital Improvement Fund. The only activity reflected in these funds in FY2023 is the transfer of the remaining fund balance to the Capital Improvements Fund. The goal of this consolidation was to reflect the majority of governmental-type capital spending in a single fund, as well as to simplify financial reporting.

Beginning May 1, 2022, the financial activity of the Information Technology Replacement Fund is reflected in the General Fund as the Information Technology department. The only activity reflected in this fund in FY2023 is the closing entries necessary to transfer of remaining fund balance to the General Fund.

Beginning April 30, 2024, the financial activity of the Stormwater Management Funds is reflected in the Capital Improvement Fund. The goal of this consolidation was to reflect the majority of governmental-type capital spending in a single fund, as well as to simplify financial reporting.

The following chart summarizes the relationship between operating departments and fund spending.

| | Operating Departments | | | | | |
|---|---|---|---|---|---|---|
| **Fund** | **Administration** | **Finance** | **Central Services** | **Information Technology** | **Public Works** | **Police** |
| General | X | X | X | X | X | X |
| Capital Improvement | | | | | X | |
| Hotel/Motel Tax | X | X | | | | X |
| Motor Fuel Tax | | X | | | X | |
| Downtown Business District | X | X | | | | |
| Water | | X | | X | X | |
| Sewer | | X | | X | X | |
| Police Pension | | X | | | | X |

**Fund Balance Analysis**

In governmental funds, the difference between the assets and liabilities is reported as fund balance. The Village's governmental funds balance sheet included in its audited annual financial statements reflects fund balance categorized as follows:

*Non-spendable* – portion of fund balance that is not available to be spent, either short-term or long-term, in either form or through legal restrictions.

*Restricted* – portion of fund balance that is subject to external enforceable legal restrictions.

*Committed* – portion of fund balance where the constraint on spending the fund balance is self-imposed by formal action of the highest level of decision-making authority.

*Assigned* – portion of fund balance constrained by the Village's intent to use fund balance for a specific purpose.

*Unassigned* – available expendable resources that are not the object of management plans, i.e., assignments.

**Changes in Fund Balance**

*General Fund* – Projected fund balance at the end of FY2026 is forecasted at approximately $7.7 million, or 71.5% of annual recurring operating expenditures. The General Fund has had a fund balance exceeding 50% in each of the previous ten fiscal years while transferring significant amounts to the Village's Capital Improvements Fund during FY2023, FY2024 and FY2025, as well a transfer of $850,000 budgeted in FY2026.

*Motor Fuel Tax Fund* – Based on receipt of Rebuild Illinois Funds in FY2022 and FY2023, fund balance in the Motor Fuel Tax Fund amounted to approximately $883,000 at the end of FY2024. The FY2025 budget reflects a transfer from the Motor Fuel Tax Fund to the Capital Improvement Fund in the amount of approximately $700,000 to provide funding for the 83rd Street Resurfacing Project; this transfer included the total amount of Rebuild Illinois Funds received by the Village. On an annual basis, the Village plans to hold a portion of its annual Motor Fuel Tax receipts in the fund and create a sustainable fund balance to resolve unforeseen external funding shortages (i.e. the State reduces its motor fuel tax receipts to municipalities) or provide for local-match funding when grant opportunities arise.

*Hotel/Motel Tax Fund* – The Village's Hotel/Motel Tax Fund's primary revenue source is the Village's 4% Hotel/Motel Tax, with additional revenues from special events and donations. Major expenditures of this fund include funding for the promotion of overnight tourism within the Village, as well as transfers to the General and Capital Improvement Funds in accordance with State law. Hotel/Motel Tax collections now exceed pre-pandemic levels, with FY2025 collections projected at approximately $832,000 as compared to the FY2020 actual collections of approximately $613,000. Estimated fund balance at the end of FY2026 amounts to approximately 58% of annual operating expenditures.

*Downtown Business District Fund* - The revenue generated by the Business District includes a Business District Retailer Occupation Tax of 1% and a Business District Hotel Operators' Occupation Tax of 1% of gross rental receipts from hotel rooms within the Business District. The revenues generated by the Business District Tax can only be used to support redevelopment goals within the Business District. The projected fund balance at the end of FY2025 and FY2026 is $1,619,361 and $2,275,356, respectively.

*Capital Project Fund* – The Village's Capital Project Fund receives funding through interfund transfers from the General Fund, as well as periodic developer donations, and State and Federal funding awarded for specific projects. The fund may also receive transfers from the Water and Sewer Funds if projects budgeted in the Capital Project Fund include improvements to the water and/or sewer systems. Fund balance in this fund fluctuates depending on the timing of the receipt and expenditure of funds. Significant transfers from the General Fund in FY2023, FY2024 and FY2025, and budgeted in FY2026, provide for an estimated fund balance at the end of FY2026 in the amount of approximately $1.6 million. This balance will be utilized to ensure funding sources are available for future capital projects.

*Water Fund* – Unrestricted net position in the Water Fund at the end of FY2025 is projected at approximately $2.8 million. The FY2026 budget includes three (3) large water main replacement projects, as well as improvements to the main pump center. This will result in a significant draw on fund balance, leaving a forecasted fund balance of approximately $880,000 at the end of FY2026. This amounts to approximately 43% of total FY2026 expenses, net of capital outlay and water purchases. Fund balance in the Water Fund is expected to significantly increase in future years as the Village continues to complete its larger water improvement projects.

*Sewer Fund* – Unrestricted net position in the Sewer Fund had remained consistent in recent fiscal years. Net position at the end of FY2026 is estimated at approximately $1 million and reflects capital spending of $170,000. FY2026 ending fund balance amounts to approximately two times operating expenses, net of capital outlay.

*Police Pension Fund* – The sole fiduciary fund in the Village, the Police Pension Fund, holds assets in a trustee capacity, to provide defined benefits to retired sworn officers. Fund balance within this fund fluctuates based on the market value of the assets held, as well as the contributions into the fund and expenses of the fund. Net position at the end of FY2026 is projected at approximately $23 million and is restricted for providing pension benefits to members of the pension fund.

A detailed view of fund balance for each of the Village's budgeted funds can be found on the following pages.

## *Fund Balance Analysis*

| | Projected Fund Balance FY2025 | Budgeted Revenues | Budgeted Expenditures | Projected Fund Balance FY2026 |
|---|---|---|---|---|
| **General Operating** | | | | |
| General Fund | $ 7,740,590 | 12,255,175 | $ 12,317,733 | $ 7,778,032 |
| **Special Revenue** | | | | |
| Motor Fuel Tax Fund | 240,879 | 551,018 | 600,010 | 191,887 |
| Hotel/Motel Tax Fund | 205,844 | 879,170 | 871,060 | 213,954 |
| Business District Fund | 1,619,361 | 659,895 | 3,900 | 2,275,356 |
| **Capital Projects** | | | | |
| Capital Improvements Fund | 1,806,109 | 1,456,492 | 1,604,977 | 1,657,624 |
| **Enterprise** | | | | |
| Water Fund | 2,790,733 | 9,317,750 | 11,229,418 | 879,064 |
| Sewer Fund | 1,090,070 | 677,618 | 733,583 | 1,034,105 |
| **Fiduciary** | | | | |
| Police Pension Fund | 23,114,770 | 1,725,582 | 1,876,447 | 22,963,904 |
| **TOTAL ALL FUNDS** | **$ 38,608,356** | **$ 27,522,700** | **$ 29,237,129** | **$ 36,993,927** |

## *Changes in Fund Balance*

| | | Audited Fund Balance FY2023 | | Audited Fund Balance FY2024 | | Projected Fund Balance FY2025 | | Projected Fund Balance FY2026 |
|---|---|---|---|---|---|---|---|---|
| **General Operating** | | | | | | | | |
| General Fund | $ | 5,709,566 | $ | 7,740,510 | $ | 7,740,590 | $ | 7,678,032 |
| **Special Revenue** | | | | | | | | |
| Motor Fuel Tax Fund | | 772,306 | | 883,086 | | 240,879 | | 191,887 |
| Hotel/Motel Tax Fund | | 512,041 | | 431,910 | | 205,844 | | 213,954 |
| Business Development Fund | | 747,707 | | 1,392,223 | | 1,619,361 | | 2,275,356 |
| **Capital Projects** | | | | | | | | |
| Capital Improvements Fund | | 1,480,704 | | 2,195,291 | | 1,806,109 | | 1,657,624 |
| Storm Water Management Fund | | 140,597 | | - | | - | | - |
| **Enterprise** | | | | | | | | |
| Water Fund | | 1,589,222 | | 3,423,579 | | 2,790,733 | | 879,064 |
| Sewer Fund | | 1,287,263 | | 1,161,295 | | 1,090,070 | | 1,034,105 |
| **Fiduciary** | | | | | | | | |
| Police Pension Fund | | 21,490,234 | | 22,939,033 | | 23,114,770 | | 22,963,904 |
| **TOTAL ALL FUNDS** | **$** | **33,729,639** | **$** | **40,166,927** | **$** | **38,608,356** | **$** | **36,893,927** |

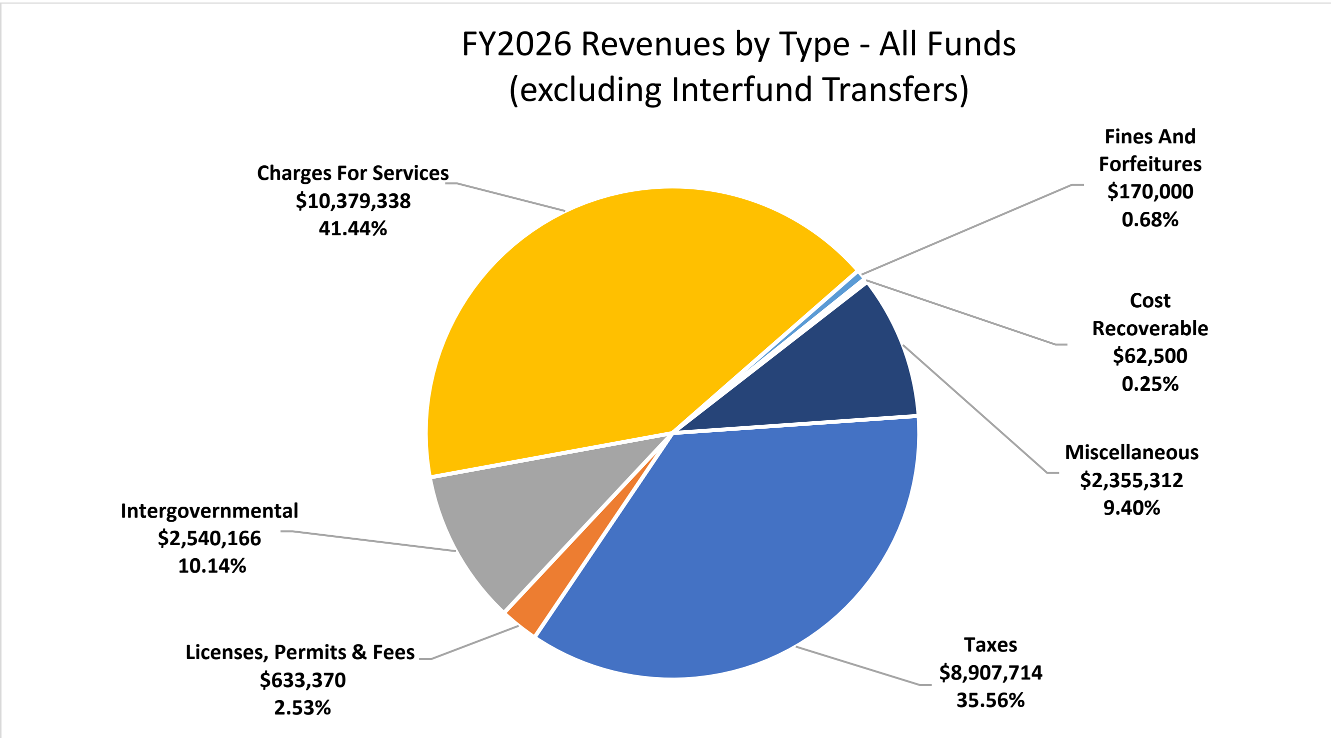
## *Revenue and Expenditure Summary - by Fund*

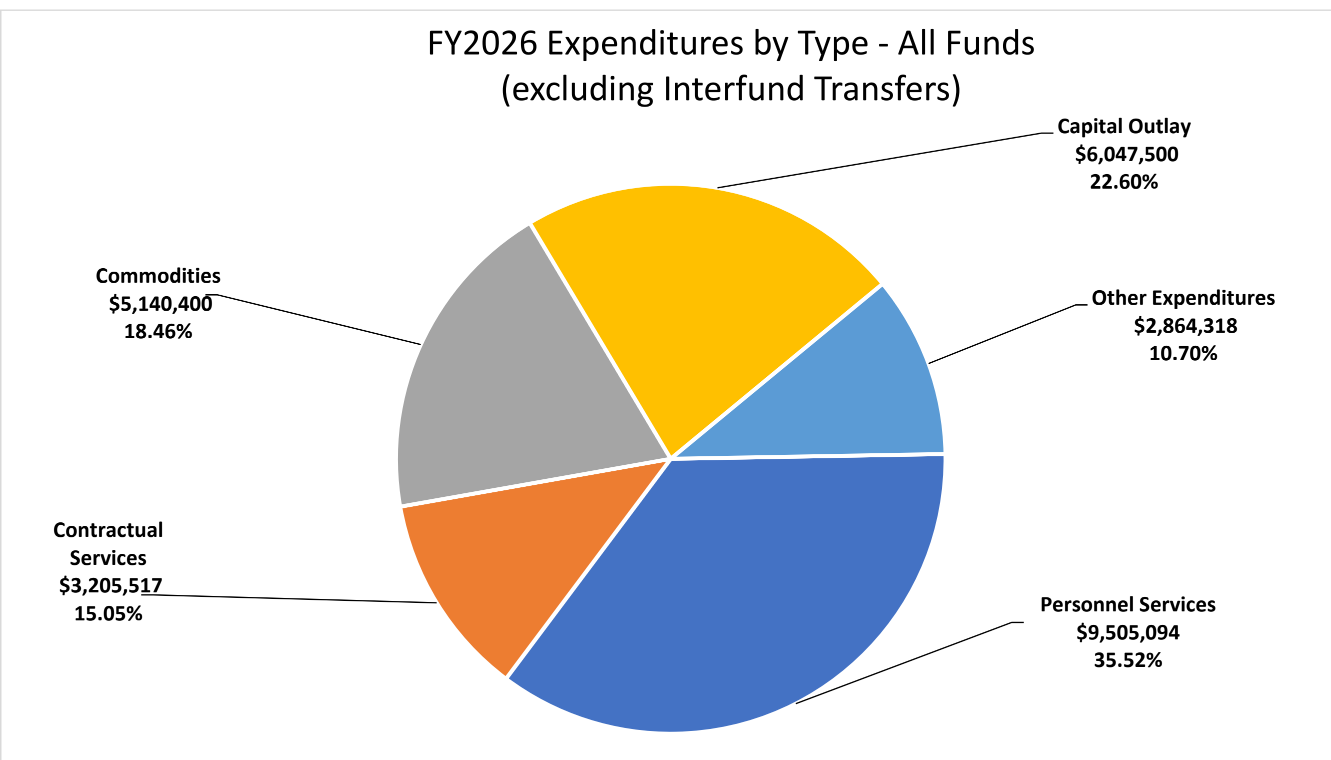
| | FY2026 Budgeted Revenues | FY2026 Budgeted Expenditures | Variance |
|---|---|---|---|
| **General** | | | |
| General Fund | $ 12,255,175 | $ 12,317,733 | $ (62,558) |
| **Special Revenue** | | | |
| Motor Fuel Tax Fund | 551,018 | 600,010 | (48,992) |
| Hotel/Motel Tax Fund | 879,170 | 871,060 | 8,110 |
| Business District Fund | 659,895 | 3,900 | 655,995 |
| **Capital Projects** | | | |
| Capital Improvements Fund | 1,456,492 | 1,604,977 | (148,485) |
| **Enterprise** | | | |
| Water Fund | 9,317,750 | 11,229,418 | (1,911,668) |
| Sewer Fund | 677,618 | 733,583 | (55,965) |
| **Fiduciary** | | | |
| Police Pension Fund | 1,725,582 | 1,876,447 | (150,865) |
| **TOTAL ALL FUNDS** | **$ 27,522,700** | **$ 29,237,129** | **$ (1,714,429)** |

***Summary of Revenues, Expenditures and Changes in Fund Balance - All Funds***

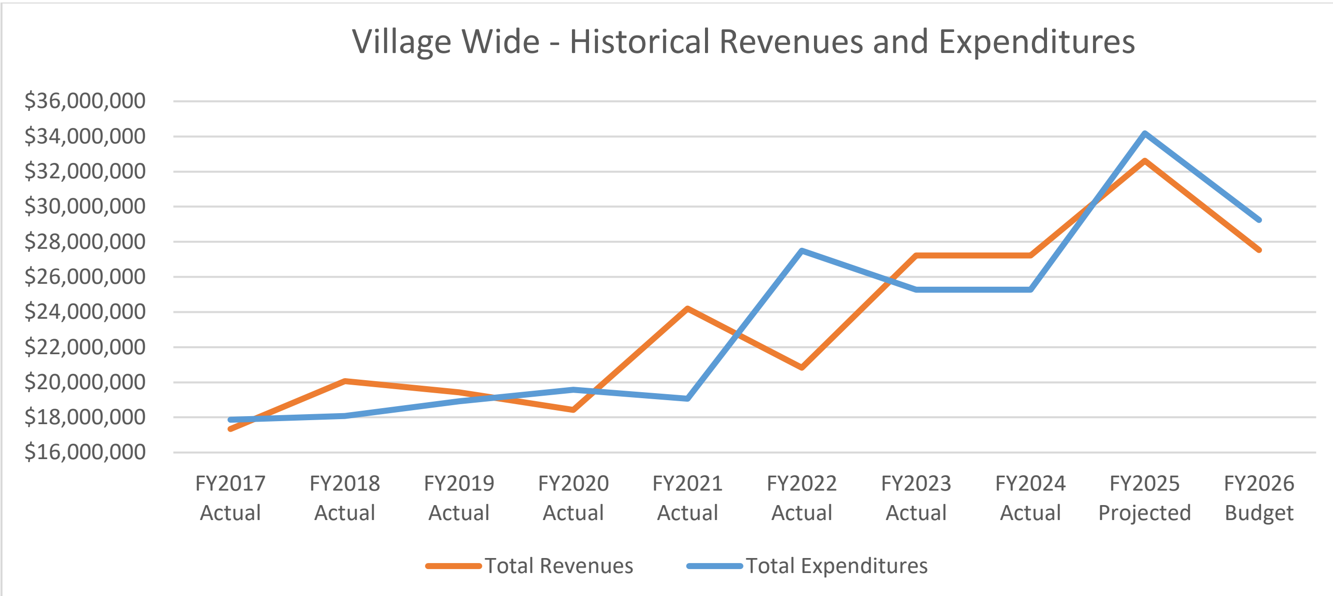
| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Taxes | $ 8,777,330 | $ 10,660,047 | $ 8,765,381 | $ 9,347,021 | $ 8,907,714 |
| Licenses | 77,020 | 79,697 | 85,770 | 83,428 | 108,370 |
| Permits And Fees | 453,812 | 386,350 | 520,000 | 529,900 | 525,000 |
| Intergovernmental | 3,182,530 | 2,731,177 | 4,456,268 | 4,599,921 | 2,540,166 |
| Charges For Services | 8,474,660 | 9,828,900 | 9,115,097 | 10,266,761 | 10,379,338 |
| Fines And Forfeitures | 189,196 | 172,613 | 185,000 | 171,732 | 170,000 |
| Cost Recoverable | 63,395 | 153,928 | 99,500 | 69,009 | 62,500 |
| Miscellaneous Revenues | 2,263,511 | 1,948,944 | 2,560,538 | 2,574,618 | 2,325,312 |
| Other | 234,249 | 439,879 | 22,000 | 42,220 | 30,000 |
| **Total Revenues** | **$ 23,715,703** | **$ 26,401,535** | **$ 25,809,554** | **$ 27,684,610** | **$ 25,048,400** |
| | | | | | |
| **Expenditures** | | | | | |
| Personnel Services | 7,819,273 | 8,398,363 | 9,137,336 | 8,992,406 | 9,505,094 |
| Contractual Services | 3,320,793 | 3,566,798 | 5,309,959 | 4,751,153 | 3,205,517 |
| Commodities | 4,793,839 | 4,900,069 | 5,317,152 | 5,178,420 | 5,140,400 |
| Capital Outlay | 2,126,122 | 1,874,582 | 7,685,191 | 7,495,904 | 6,047,500 |
| Other Expenditures | 2,292,580 | 2,382,353 | 2,888,351 | 2,825,298 | 2,864,318 |
| **Total Expenditures** | **$ 20,352,607** | **$ 21,122,165** | **$ 30,337,990** | **$ 29,243,181** | **$ 26,762,829** |
| | | | | | |
| **Excess (Deficiency) of Revenues Over Expenses:** | **3,363,096** | **5,279,370** | **(4,528,436)** | **(1,558,572)** | **(1,714,429)** |
| | | | | | |
| **Other Financing Sources (Uses)** | | | | | |
| Fund Balance Transfers In | 3,446,793 | 2,745,776 | 4,932,786 | 4,932,786 | 2,474,300 |
| Fund Balance Transfers (Out) | (3,561,304) | (2,745,776) | (4,932,786) | (4,932,786) | (2,474,300) |
| Gain/(Loss) on Sale of Assets | 929 | (21,214) | - | - | - |
| Adjustment to Basis of Presentation* | (1,115,784) | 1,179,132 | - | - | - |
| **Total Other Financing Sources (Uses)** | **$ (1,229,366)** | **$ 1,157,918** | **$ -** | **$ -** | **$ -** |
| | | | | | |
| **Net Income (Loss)** | **2,133,730** | **6,437,289** | **(4,528,436)** | **(1,558,572)** | **(1,714,429)** |
| | | | | | |
| **Beginning Fund Balance** | 31,595,907 | 33,729,637 | 40,166,927 | 40,166,927 | 38,608,355 |
| **Ending Fund Balance** | **$ 33,729,637** | **$ 40,166,927** | **$ 35,638,491** | **$ 38,608,355** | **$ 36,893,927** |

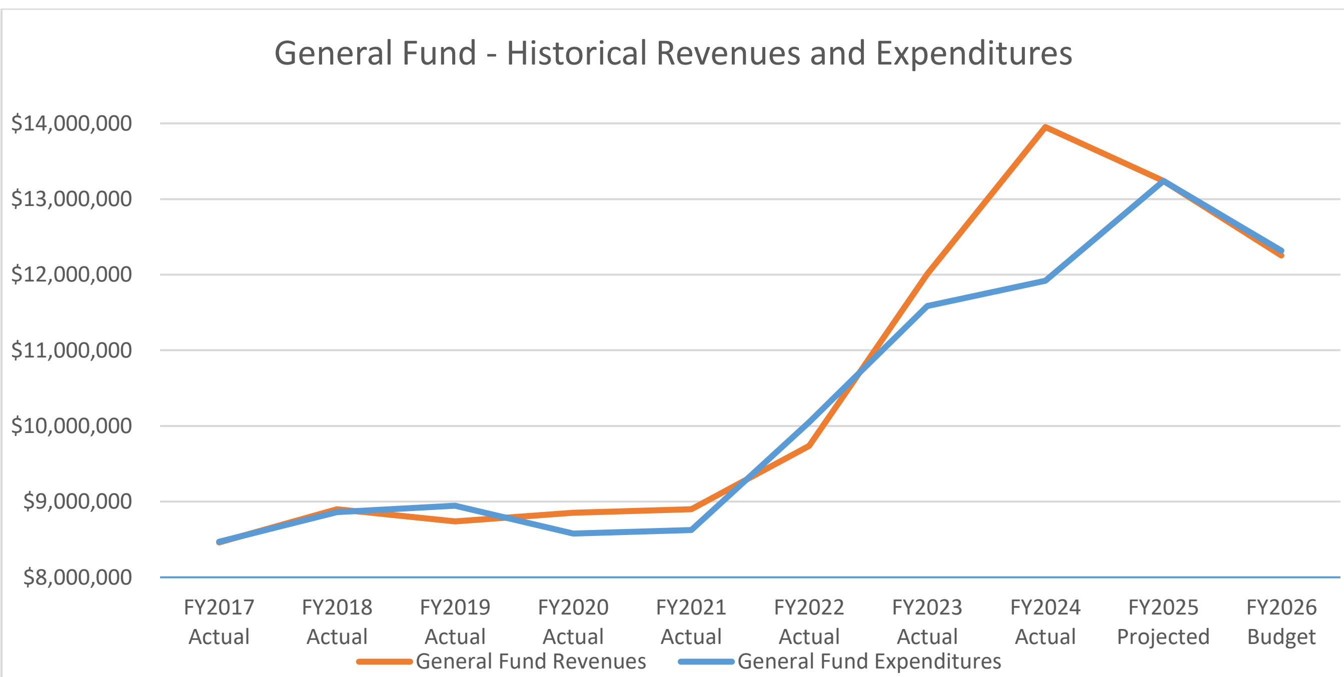
Total FY2026 revenues for all budgeted Village funds amount to $27,522,700 and total FY2026 expenditures for all budgeted Village funds amount to $29,237,129. Total revenues and total expenditures include interfund transfers between funds in the total amount of $2,474,300. Below is a summary of FY2026 revenues and expenditures by type.



Total FY2026 revenues for all budgeted Village funds amount to $27,522,700 and total FY2026 expenditures for all budgeted Village funds amount to $29,237,129, including interfund transfers. Below is a historical trend of total Village-wide revenues and expenditures shown over the last ten years.

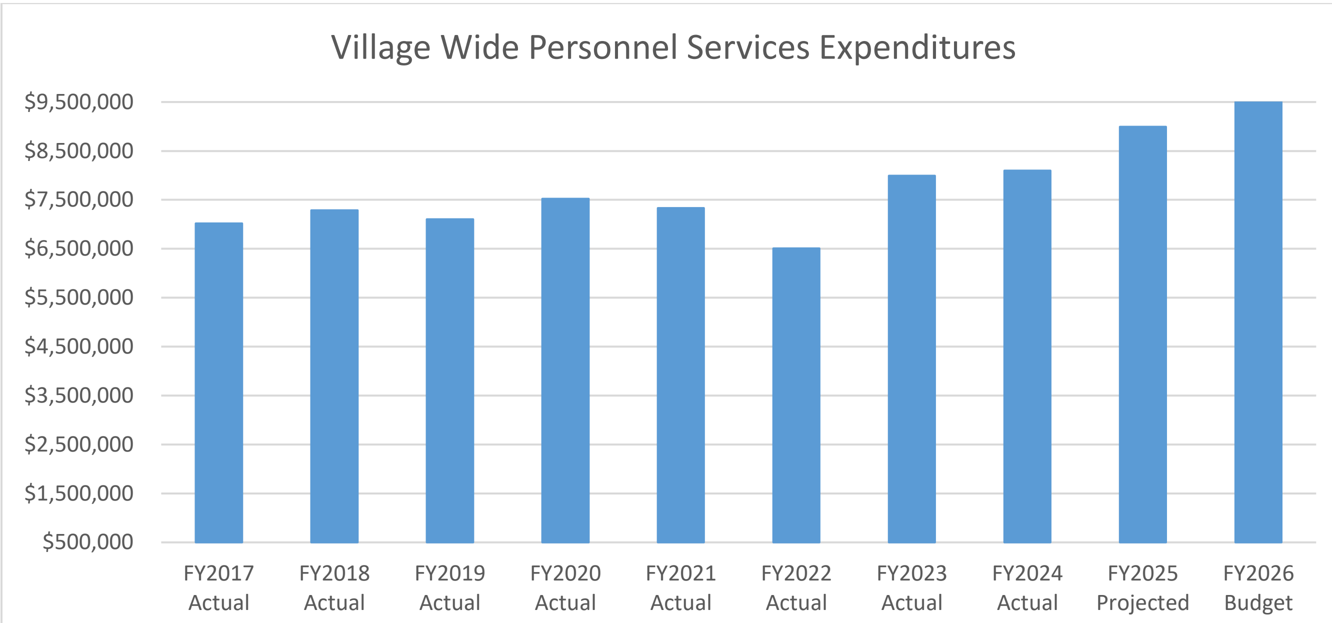


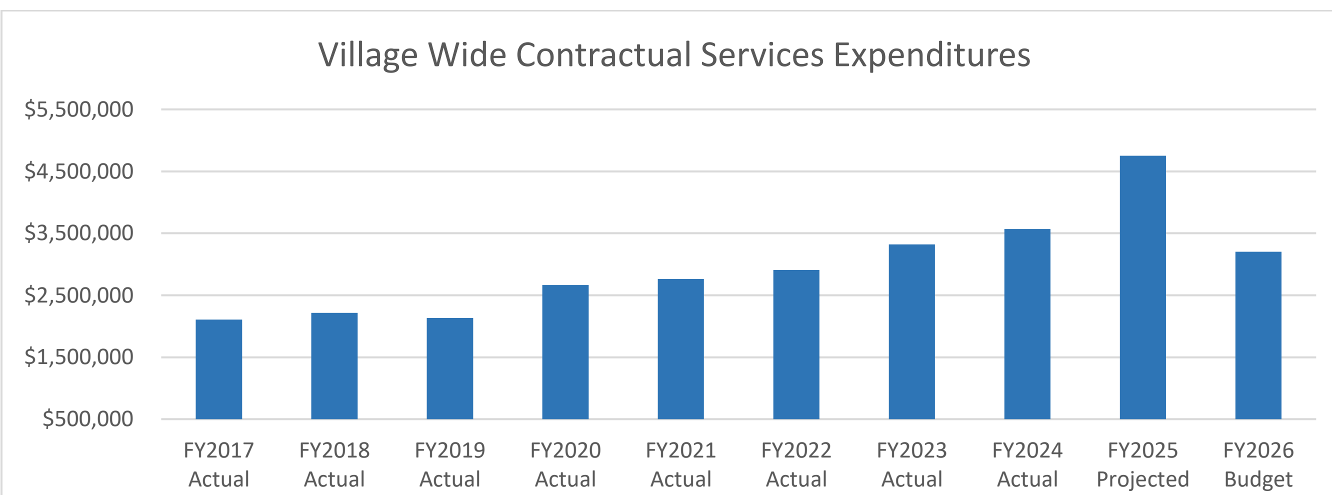

Village revenue sources continue to remain strong and are exceeding pre-pandemic levels. Projected sales, non-home rule sales, use and income tax projections for FY2025 are 17% lower than FY2024 as actuals FY2024 included a one- time additional payment of Sales Tax to the Village of approximately $2 million.  FY2026 forecasts for these revenues are 7.9% lower than FY2025 levels. In FY2025 rate-related revenues within the Water and Sewer Funds are forecasted to increase approximately $513,420 as compared to FY2024 actuals.

*Expenditures*

Below is a history of the Village's personnel expenditures for the last ten years. Personnel expenditures have grown approximately 17.4% since FY2024 and represent approximately one-third of the Village's total spending. Total personnel costs reflected in the FY2026 budget amount to $9,505,094.

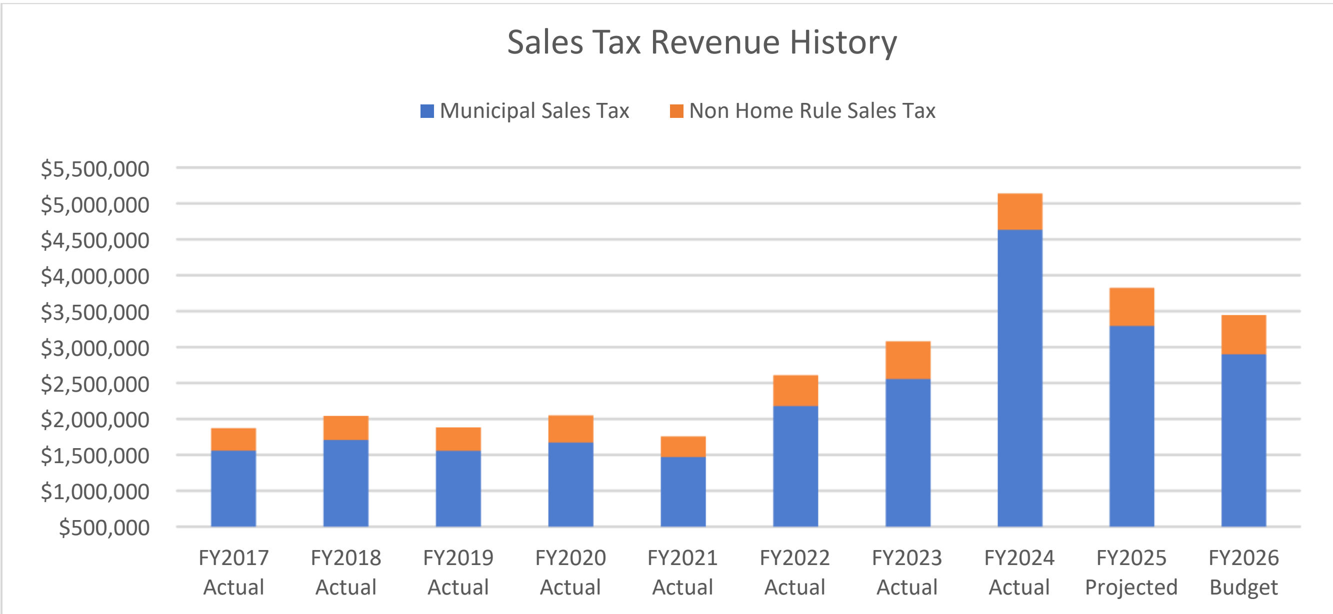



Below is a history of the Village's Contractual Services Expenditures for the last ten years. The FY2026 budget is $3,204,380 and has grown approximately 52.2% when comparing FY2017 to FY2026. This expenditure fluctuates each year based on maintenance projects and consulting needs of the Village. The increase in FY2025 is largely due to $1.1 million in capital projects in the Water Fund for water tower and distribution system maintenance.

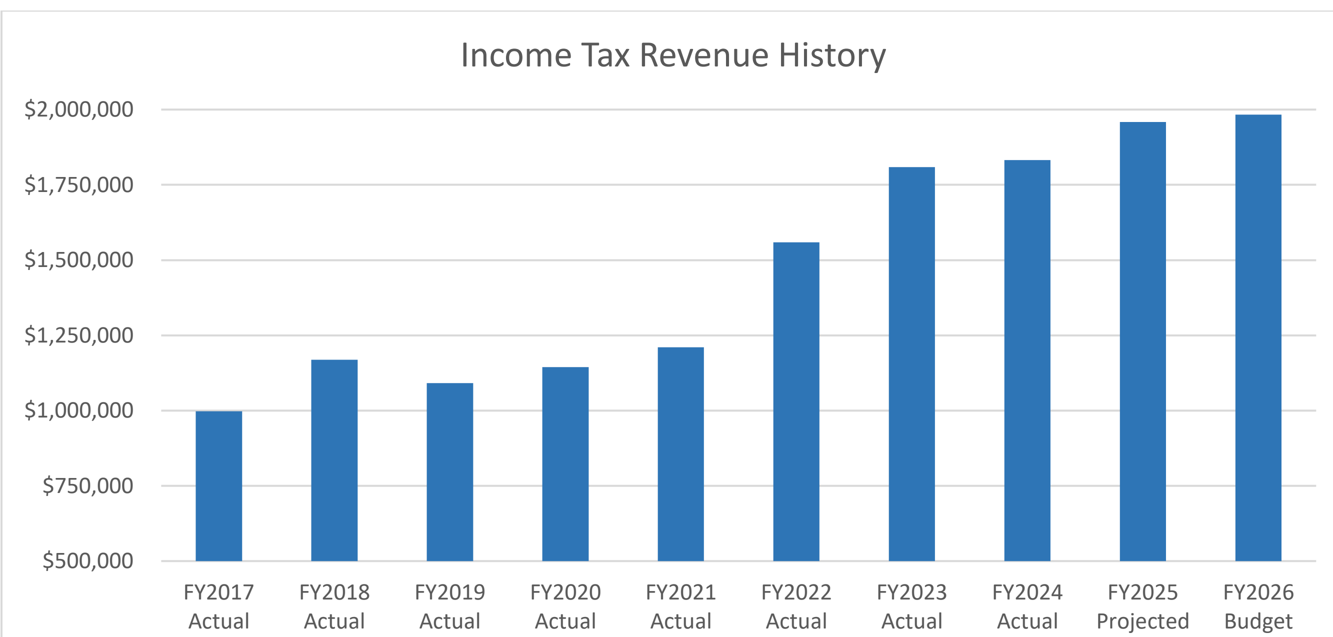


*Revenues*

Sales Tax Revenue, which is comprised of a 1% Municipal Tax and a 0.25% Non-Home Rule Sales Tax, represents the largest source of General Fund revenue. Below are the historical sales tax revenues since FY2017. FY2024 included a one- time additional payment of Sales Tax to the Village of approximately $2 million.



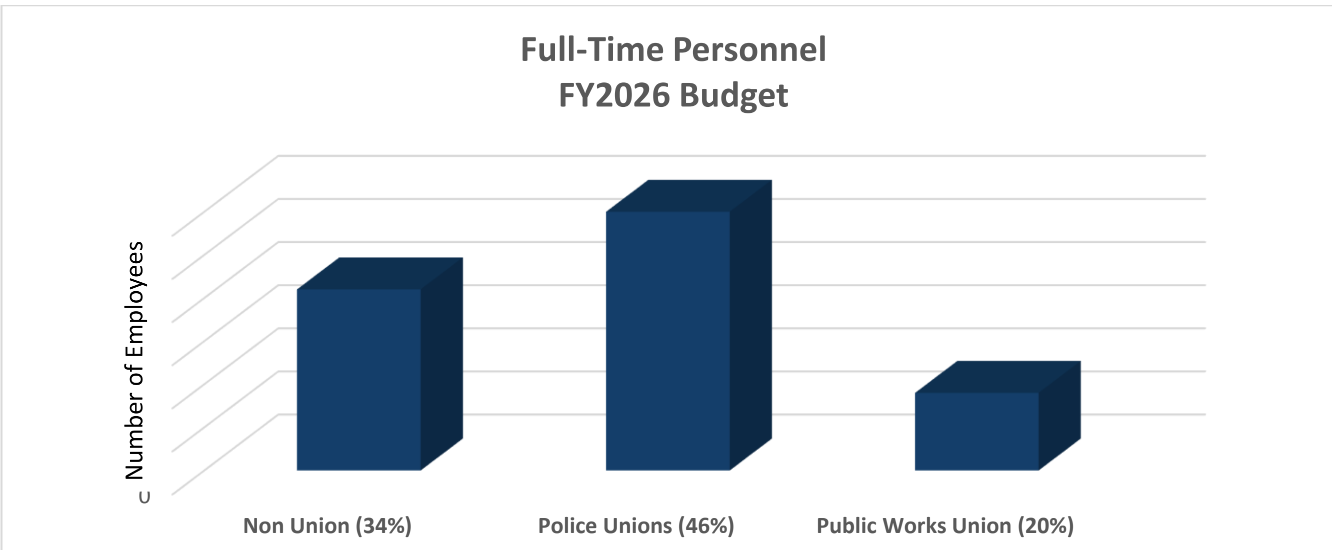

While State action could affect this revenue source, Income Tax over the last ten years has shown to be a stable source of revenue for the Village. This revenue is distributed to the Village on a per capita basis. The chart below shows the historical income tax revenues collected since FY2017.



The total cost of compensation for the Village's personnel represents the largest component of the Village's overall expenditure budget. The FY2026 Budget reflects a total personnel count of fifty-nine (59) full-time and four (4) part-time positions.

The Village's full-time employee population consists of both union and non-union employees, as shown below. The Village' union employees are members of one of three bargaining units, including the following:

- ✓ Metropolitan Alliance of Police (MAP) – Police Sergeants
- ✓ Teamsters Local 700 – Patrol Officers
- ✓ International Union of Operating Engineers (IUOE) Local 150 - Public Works




- ✓ *Police Union Personnel* – A new Police Sergeants' contract was negotiated and will be approved by the Village Board in FY2025. The three-year contract provides for increases of 3.25% effective May 1, 2024, and 2025, and a 3.0% increase effective May 1, 2026. The current Police Patrol Officers contract will expire on April 30, 2025; negotiation of this contract has not yet commenced.
- ✓ *Public Works Union Personnel* - The current Public Works contract will expire on April 30, 2025; negotiations have begun but have not been finalized.
- ✓ *Non-Union Personnel* – The FY2026 compensation budget reflects merit increases of 2.0% for all non-union personnel who are not at the top of the salary range for their position, as well as an additional 1.0% increase available to any non-union employee who obtained a performance rating of Exceeds Expectations. In addition, a COLA increase of 2.5% is also reflected in the FY2026 budget for all full-time and part-time non-union employees.

Below are the total full-time and part-time positions reflected in the FY2026 budget, as well as full-time equivalent allocations by department, and a comparison to FY2024 actual and FY2025 projected.

**Personnel Budget**

| DEPARTMENT | FY2024 | | | FY2025 | | | FY2026 | | |
|---|---|---|---|---|---|---|---|---|---|
| | FT | PT | FTE | FT | PT | FTE | FT | PT | FTE |
| *Boards & Commissions* | - | 8.00 | - | - | 8.00 | - | - | 8.00 | - |
| Administration | 5.00 | 3.00 | 6.44 | 5.00 | 2.00 | 5.88 | 5.00 | - | 5.00 |
| Community Development | - | - | - | 5.00 | 2.00 | 6.13 | 4.00 | 2.00 | 5.13 |
| Finance | 2.00 | - | 2.00 | 2.00 | 1.00 | 2.44 | 2.00 | 1.00 | 2.44 |
| Police | 32.00 | - | 32.00 | 32.00 | - | 32.00 | 32.00 | - | 32.00 |
| Public Works | 20.00 | 4.00 | 21.92 | 15.00 | - | 15.00 | 16.00 | - | 16.00 |
| **Total Personnel** | **59.00** | **7.00** | **62.36** | **59.00** | **5.00** | **61.45** | **59.00** | **3.00** | **60.57** |

*Elected officials are counted as part-time employees but not in the FTE count for audit purposes*

The FY2026 Budget reflects total compensation costs, classified as Personnel Services, of $9,505,094. These compensation costs are reflected in the expenditure budget of the General, Water, and Sewer Funds.

Total compensation costs include salaries (including overtime and add-pays), the Village’s contribution to IMRF, Social Security, Medicare, and the Police Pension Fund, the Village’s share of health, dental, vision, and life insurance premium costs and dues and subscriptions, and recruitment training, and travel costs.

*Personnel Changes*

FY2025 personnel changes included the following:

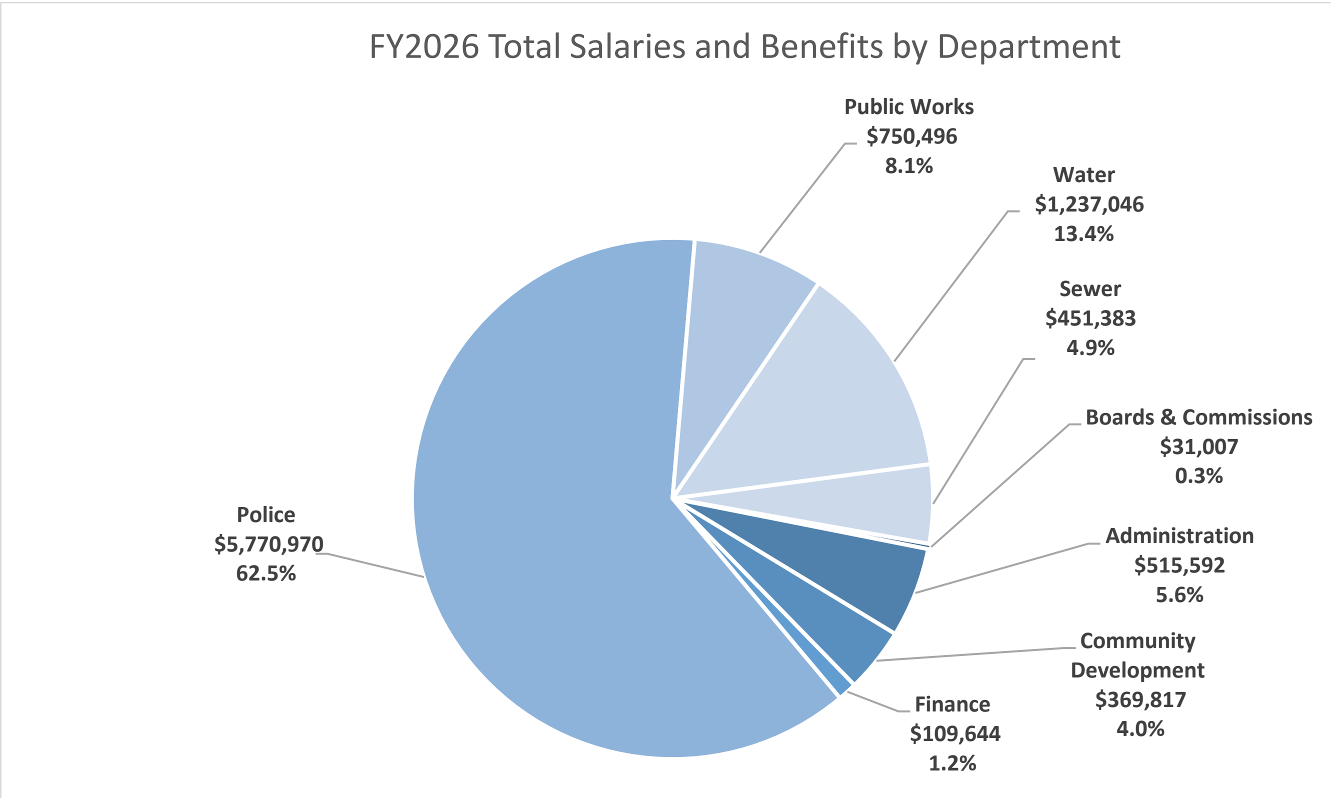
- ✓ The Community Development Division became a Department that includes a full-time Community Development Director, Planner, Code Enforcement Officer, Development Coordinator, and a part-time Development Coordinator and Records Clerk.
- ✓ The Assistant to the Public Works Director position was eliminated, and a Deputy Public Works Director position was added to the Public Works Department, as well as changes to the reporting structure.
- ✓ Two vacant part-time positions in the Administration Department were eliminated as the revised organizational chart and new technology created opportunities to reduce FTE count and personnel costs while increasing service levels.
- ✓ The Special Projects Manager position in the Administration Department was eliminated, while an Administrative Coordinator position was added to replace this role at a reduced cost.
- ✓ A part-time Accounting Assistant role was added in the Finance Department to offset some of the Village’s consulting costs.

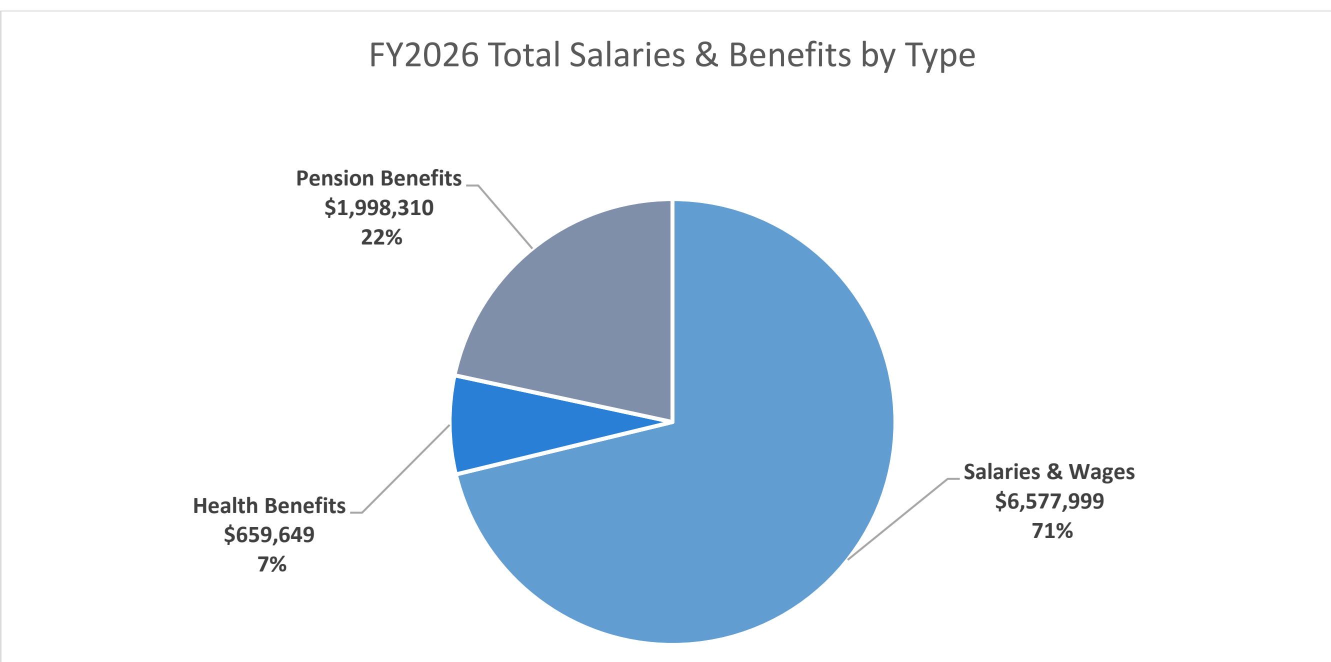
FY2026 personnel changes include the following:

- ✓ The Development Engineer position in the Community Development Department was eliminated and replaced with an Assistant Village Engineer position in the Public Works Department.

*Personnel Costs – Total Compensation*

The total personnel cost of compensation, by department and by type, is reflected below.



In addition to the salary adjustment amounts noted above, the FY2026 Budget reflects the following personnel assumptions:

- ✓ A preliminary 3.6% increase in health insurance premiums and a 5% increase in dental and vision insurance premiums on the Village's July 1, 2025 renewal date.
- ✓ Illinois Municipal Retirement Fund (IMRF) contribution rate for non-public safety employees is 8.76% as of January 1, 2025, and an assumed rate of 8.91% effective January 1, 2026.
- ✓ Police Pension contributions are assumed at $1,260,450 based on the April 30, 2024, actuarial valuation results.

The Village's participation in the Intergovernmental Personnel Benefit Cooperative (IPBC) provides medical benefits for employees and retirees. The IPBC is a cooperative entity established to jointly administer some or all the personnel benefit programs its members offer to their employees and retirees.

Below is a schedule of total wages, including salaries and add pays by department. Salaries by position for each department are in the Appendix section of this document.

**VILLAGE OF BURR RIDGE**
**TOTAL WAGES BY DEPARTMENT**

| | FY2023 Actual | FY2024 Actual | FY2025 Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| 1010 Boards & Commissions | $ 28,800 | $ 28,800 | $ 28,880 | $ 28,800 | $ 28,800 |
| 2010 Admistration | 454,327 | 473,484 | 474,752 | 497,019 | 409,279 |
| 3010 Community Development | - | - | 357,976 | 317,963 | 295,208 |
| 4010 Finance | 43,854 | 65,377 | 78,448 | 79,732 | 91,867 |
| 5010 Police | 2,995,896 | 3,195,002 | 3,412,080 | 329,545 | 3,582,794 |
| 6010 Public Works | 796,721 | 934,090 | 782,244 | 693,768 | 543,486 |
| **Total General Fund** | **4,319,598** | **4,696,753** | **5,134,380** | **1,946,827** | **4,951,434** |
| 6030 Water Operations | 623,450 | 660,190 | 582,058 | 716,602 | 920,406 |
| **Total Water Fund** | **623,450** | **660,190** | **582,058** | **716,602** | **920,406** |
| 6040 Sewer Operations | 275,372 | 291,659 | 281,601 | 325,214 | 354,738 |
| **Total Sewer Fund** | **275,372** | **291,659** | **281,601** | **325,214** | **354,738** |
| **Total Salaries by Department** | **$ 5,218,420** | **$ 5,648,602** | **$ 5,998,039** | **$ 2,988,643** | **$ 6,226,578** |

# *Capital Improvement Planning*

The Village's five-year Capital Improvement Plan (CIP) identifies capital projects that support the Village's strategic goals and include projects such as the purchase, construction and/or improvement of land, buildings, streets, water and sewer infrastructure, vehicles, machinery, and equipment. To be included in the CIP, the project must have a monetary value of $20,000 or more and have a useful life of at least one year, as per the Village's current Capital Planning and Reporting Policy.

The Village's Capital Planning and Reporting Policy provides a framework for capital planning and financial reporting in conformance with best practices. The annual capital budget derived from the multi-year CIP plan authorizes and provides the basis for control of the expenditures related to the plan.

Each year, as part of the overall budget process, the department heads and Village Administrator review and update the multi-year plan. Capital projects are identified and presented to the various Village oversight committees, if applicable, to assist in the prioritization of future projects. Capital projects may be added, deleted, modified, and/or moved to another budget year. As projects are being identified for the upcoming budget year, the Finance Department identifies available internal and external funding sources for the upcoming budget year, as well as provides funding estimates for the subsequent two (2) fiscal years.

Once the CIP has been updated, the department heads and Village Administrator meet to review and further evaluate the projects identified for the upcoming budget year, as well as future years. Projects for the upcoming budget year are prioritized based on the Village's overall goals, department priorities and anticipated funding. The final CIP, including requests and funding for the upcoming budget year, are presented to the Board of Trustees based on the consensus of staff.

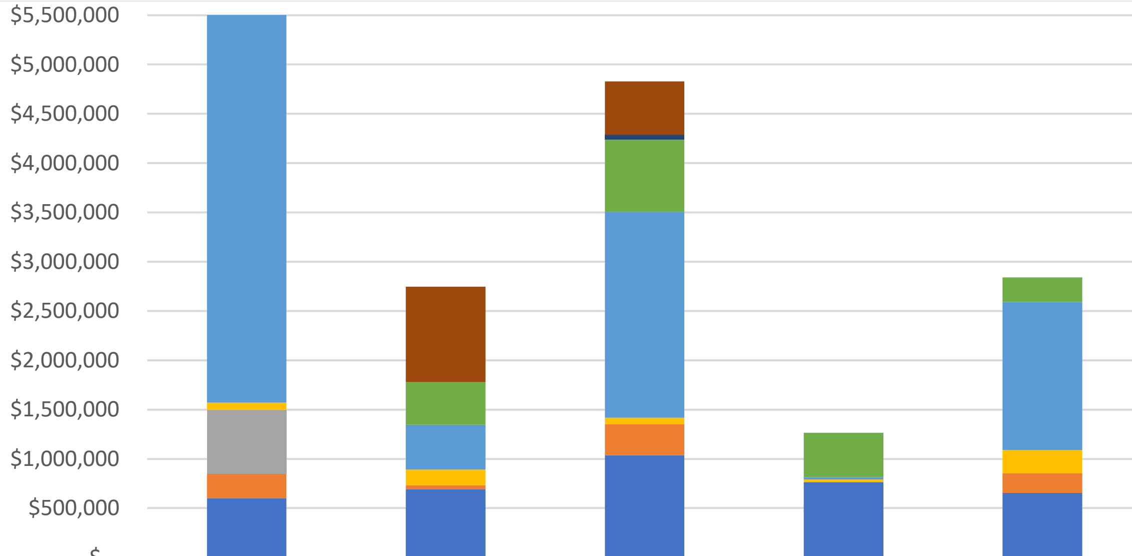
Potential funding sources for the CIP include, but are not limited to, general obligation and alternative revenue bond proceeds, debt certificate and lease proceeds, federal and state grant funding, motor fuel tax proceeds, developer donations, water and sewer user fees, and pay-as-you-go contributions from the Village's operating funds. Operating funds that may contribute to the annual capital budget include the General, Motor Fuel Tax, Hotel/Motel Tax, Business District and Water Funds.

The Village's FY2026 capital improvement program amounts to $6,206,000 reflecting projects budgeted in the General, Capital Improvement, Water and Sewer Funds. As of April 30, 2024, the Village collapsed the Stormwater Management Fund into the Capital Improvement Fund.

All capital projects listed on the following pages are reflected in Capital Outlay line items within the FY2026 budget, with the exception of engineering services, in the amount of $186,000, related to three projects within the Water Fund. In addition, the Capital Outlay line items within the Police and Public Works budget include ancillary costs related to capital purchases in the amount of $37,500.

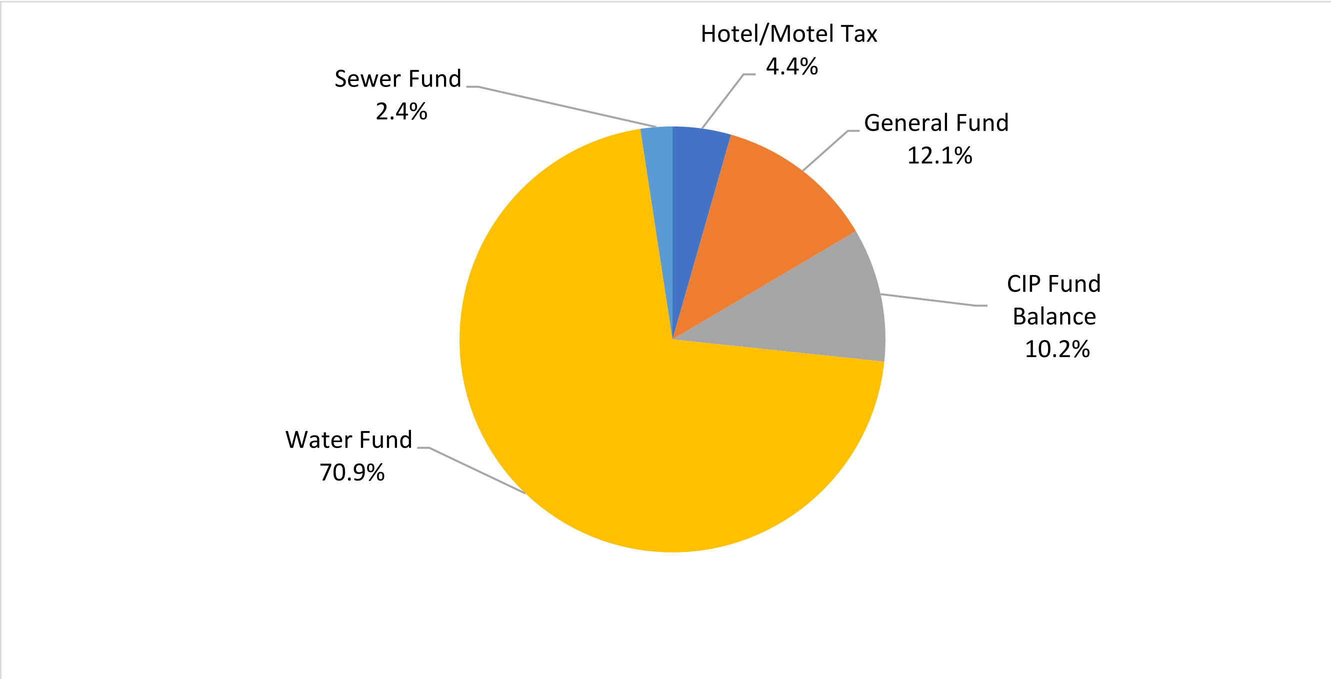
A summary of the Village’s multi-year CIP plan is provided below.

## FIVE YEAR CAPITAL IMPROVEMENT PLAN




| | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 |
|---|---|---|---|---|---|
| Stormwater | $85,000 | $970,000 | $540,000 | $- | $- |
| Technology | $- | $- | $50,000 | $- | $- |
| Sewer | $150,000 | $430,000 | $735,000 | $450,000 | $250,000 |
| Water | $4,401,000 | $455,000 | $2,085,000 | $25,000 | $1,500,000 |
| Equipment | $70,000 | $160,000 | $65,000 | $25,000 | $235,000 |
| Facility | $650,000 | $- | $- | $- | $- |
| Pathway | $250,000 | $40,000 | $315,000 | $- | $200,000 |
| Roads | $600,000 | $692,000 | $1,038,000 | $764,800 | $654,700 |

The chart below displays the funding sources for the Village's FY2026 capital improvement projects.




| Water Fund Revenues | CIP Fund Balance | Sewer Fund Revenues |
|---|---|---|
| $4,401,000 | $630,000 | $150,000 |

| Hotel/Motel Tax | General Fund Revenues |
|---|---|
| $275,000 | $750,000 |

The following pages contain detailed information of the major capital projects included in the FY2026 budget. Immediately following the detailed project information is the Village's detailed five (5) year CIP.

## Police HVAC Improvements

Modernize undersized and outmoded systems for energy efficiency

**Total Cost: $650,000**

## Lincolnshire Drive Pathway Crosswalk

Safety improvement for popular downtown pathway and pedestrian crossing

**Total Cost: $150,000**

## Annual Road Program

Maintaining pavements and sidewalks on neighborhood streets

**Total Cost: $600,000**

## Carriage Way & 62nd Street Water Mains

Replacing original pipes now experiencing numerous breaks & repairs

## Total Cost: $3,508,000

## Pump Center Improvements

Renovation of Pump Center with new pump motors & modern control center

**Total Cost: $653,000**

| | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 |
|---|---|---|---|---|---|
| **General Fund** | | | | | |
| Police HVAC Improvements | 650,000 | - | - | - | - |
| PW Backhoe Replacement (50G/50W) | 70,000 | - | - | - | - |
| PW Chloride Tank Trailer | - | 85,000 | - | - | - |
| PW Wheel Loader (50G/50W) | - | 75,000 | - | - | - |
| PW STARCOM Radios | - | - | 50,000 | - | - |
| PW Skid Steer Loader (50G/50W) | - | - | 35,000 | - | - |
| Tornado Siren - 87th Street | - | - | 30,000 | - | - |
| PW Compressor/Trailer (50G/50W) | - | - | - | 25,000 | - |
| PW Chipper | - | - | - | - | 100,000 |
| Police Station Generator | - | - | - | - | 75,000 |
| PW Truck Bed Tank & Sprayer | - | | - | - | 60,000 |
| ***Total General Fund*** | ***720,000*** | ***160,000*** | ***115,000*** | ***25,000*** | ***235,000*** |
| | | | | | |
| **Capital Improvements Fund** | | | | | |
| Road Program | 600,000 | 667,000 | 808,000 | 714,800 | 654,700 |
| Lincolnshire Drive Pathway | 150,000 | - | - | - | - |
| Burr Ridge Pkwy Crosswalk | 100,000 | - | - | - | - |
| 91st Street Pathway Engineering | - | 40,000 | 40,000 | - | - |
| 91st Street Bridge Construction | - | - | 80,000 | - | - |
| 91st Street Pathway Construction | - | - | 275,000 | - | - |
| Madison Street Retaining Wall Engineering | - | 25,000 | - | - | - |
| Madison Street Retaining Wall Construction | - | - | 150,000 | - | - |
| Parkview Basin Engineering | 50,000 | 30,000 | - | - | - |
| Parkview Basin Construction | - | 900,000 | - | - | - |
| Shady/Hillcrest Culvert Engineering | 35,000 | 40,000 | 40,000 | - | - |
| Shady/Hillcrest Culvert Construction | - | - | 500,000 | - | - |
| Guard Rail Replacement | - | - | - | 50,000 | - |
| County Line Road Pathway Construction | - | - | - | - | 200,000 |
| ***Total Capital Improvement Fund*** | ***935,000*** | ***1,702,000*** | ***1,893,000*** | ***764,800*** | ***854,700*** |
| | | | | | |
| **Water Fund** | | | | | |
| Water Main - Carriage Way - Engineering | 92,000 | | | | |
| Water Main - Carriage Way | 2,800,000 | - | - | - | - |
| Water Interconnect - Hinsdale | 170,000 | - | - | - | - |
| Backhoe Replacement (50G/50W) | 70,000 | - | - | - | - |
| Pump Center Improvements - Engineering | 28,000 | - | - | - | - |
| Pump Center Improvements | 625,000 | 380,000 | - | - | - |
| Water Main - 62nd Street - Engineering | 66,000 | - | - | - | - |
| Water Main - 62nd Street | 550,000 | - | - | - | - |
| PW Wheel Loader (50G/50W) | - | 75,000 | - | - | - |
| North Water Tower Painting | - | - | 1,800,000 | - | - |
| Reservoir Rehabilitation | - | - | 150,000 | - | - |
| Mini Hydraulic Excavator | - | - | 100,000 | - | - |
| PW Skid Steer Loader (50G/50W) | - | - | 35,000 | - | - |
| PW Compressor/Trailer (50G/50W) | - | - | - | 25,000 | - |
| Water Main - Pleasantdale / IHP | | | | | 1,500,000 |
| ***Total Water Fund*** | ***4,401,000*** | ***455,000*** | ***2,085,000*** | ***25,000*** | ***1,500,000*** |

| | | | | | |
|---|---|---|---|---|---|
| **Sewer Fund** | | | | | |
| Sanitary Repair - Carriage Way | 150,000 | - | - | - | - |
| Sanitary Lining Program | - | 430,000 | 460,000 | - | 250,000 |
| Sanitary Rehab - Chasemoor | - | - | 275,000 | - | - |
| Sanitary Rehab - Arrowhead | - | - | - | 450,000 | - |
| ***Total Sewer Fund*** | ***150,000*** | ***430,000*** | ***735,000*** | ***450,000*** | ***250,000*** |
| **TOTAL** | **$ 6,206,000** | **$ 2,747,000** | **$ 4,828,000** | **$ 1,264,800** | **$ 2,839,700** |

General obligation bonds are issued for general government activities, are direct obligations, and pledge the full faith and credit of the Village towards their repayment. Periodically, the Village may issue long-term general obligation debt to provide funds for the acquisition and construction of major capital improvements. Best practices indicate that long-term debt should only be issued to fund projects or improvements that have a useful life beyond the term of the applicable debt.

In addition to the issuance of general obligation bonds, the Village may, from time to time, take advantage of other legally available debt instruments to fund the purchase or construction of long-term capital assets or shorter-term vehicles and equipment.

**General Obligation Bonds**

With the retirement of the General Obligation Refunding Bonds, Series 2017 in FY2022, the Village does not currently have any long-term general obligation debt outstanding. In addition, the FY2026 budget does not reflect the issuance of any long-term general obligation debt.

**Legal Debt Margin, Debt Per Capita and Bond Rating**

Based on Illinois Compiled Statutes, as well as the Village's non-home rule status, the legal debt limit for the Village is 8.625% of Equalized Assessed Valuation (EAV). Based on the Village's 2023 EAV of $1,367,708,639, the Village's legal debt limit is $117,964,870. The most current rating report, issued by Moody's in March 2022, affirmed the Village's Aa1 bond rating.

**Capital Leases**

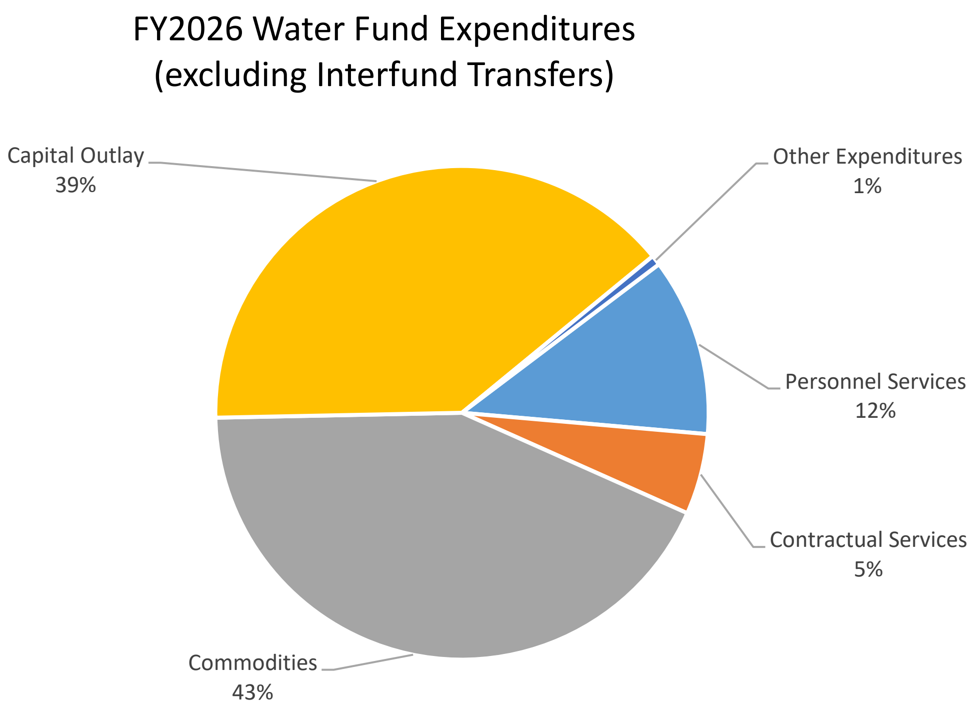
In October 2020, the Village entered into a Master Equity Lease Agreement with Enterprise Fleet for the lease of vehicles, ranging from vehicles for police personnel to large dump trucks for snow plowing and other uses related to the public works, water, and sewer functions. There were several benefits of leasing vs. purchasing, including a more predictable annual budget allocation allowing for flattened cash flow, as well as a more reliable fleet with lower maintenance costs as vehicles would be replaced on a regular basis.

The FY2026 budget reflects lease payments for 37 vehicles, including 16 public safety vehicles and 21 vehicles shared between the Village's public works administrative, water, and sewer functions. Below is a schedule of estimated lease payments through FY2030, based on existing leases as of May 1, 2025.

| | FY2026 | FY2027 | FY2028 | FY2029 | FY2030 | Total All Years |
|---|---|---|---|---|---|---|
| Police | $ 260,827 | $ 216,282 | $ 170,874 | $ 12,859 | $ 7,096 | $ 667,938 |
| Public Works | 403,139 | 403,139 | 402,572 | 369,720 | 308,303 | 1,886,873 |
| Water | 69,481 | 69,481 | 68,894 | 44,593 | 20,759 | 273,209 |
| | **$ 733,447** | **$ 688,902** | **$ 642,340** | **$ 427,173** | **$ 336,157** | **$ 2,828,020** |

FY2026 Water Fund revenues amount to $9,317,750, or 37.2% of total FY2026 revenues. Revenue from the sale of water to users of the system account for approximately 97% of total Water Fund revenues. Other revenues of the Water Fund may consist of grants, penalties for late payment, tap on fees, water meter sales and other miscellaneous revenues.

FY2026 Water Fund expenditures (excluding transfers) amount to $10,779,418, or 40.4% of the Village's total FY2026 expenditures. FY2026 Water Fund expenses are categorized as follows.

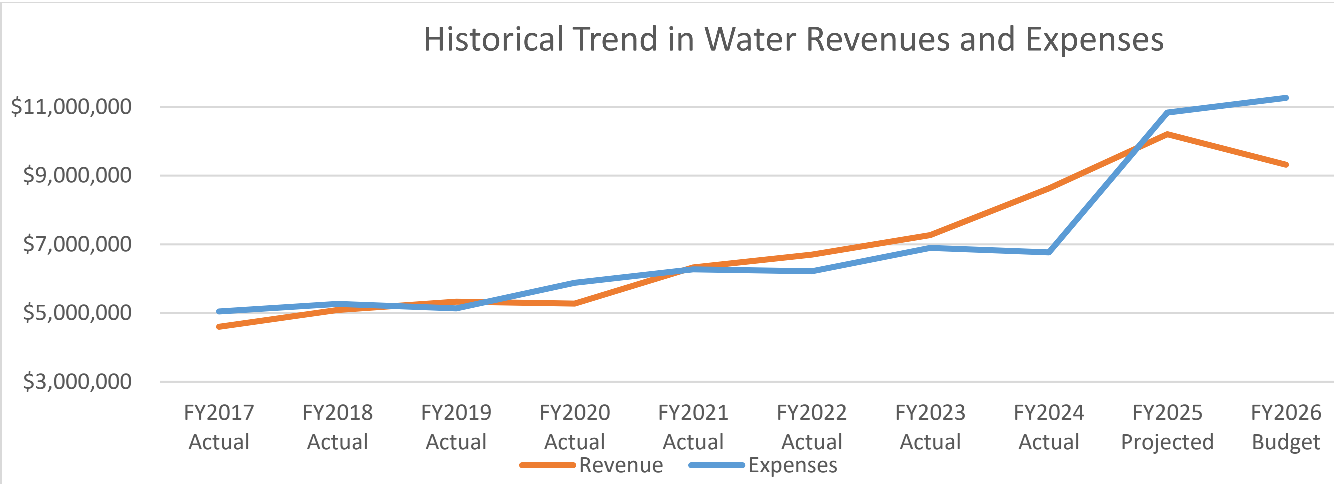



| Commodities | Capital Outlay | Other Expenditures |
|---|---|---|
| $4,636,500 | $4,245,000 | $71,062 |

| Personnel Services | Contractual Services |
|---|---|
| $1,256,627 | $570,230 |

Commodities include water purchases from the City of Chicago, via the Village of Bedford Park, in the amount of $4,471,000.

Below is a history of Water Fund revenues and expenses from FY2017 through FY2026.



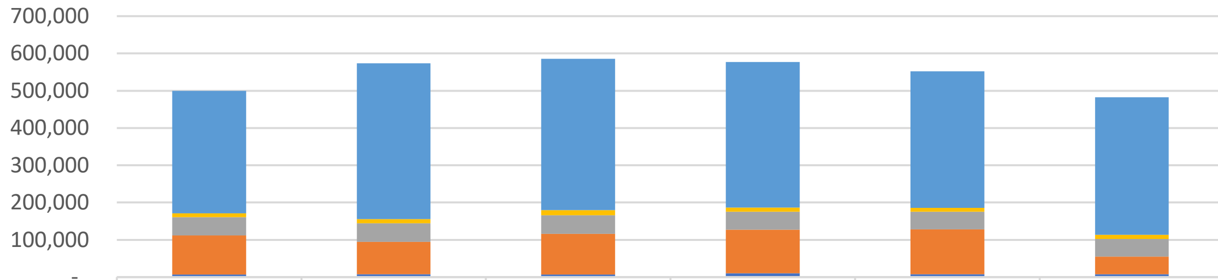

**Water Rates**

In FY2021, the Village retained the services of consultants to perform a comprehensive study of the Village's water distribution system. The engagement also included a water rate study to determine water rates for future years. The study was presented to the Board and the revised water rates were formally approved in March 2023. The results of the study reflected rate increases of 7% in FY2024, 5% in FY2025,2026 and 2027 and 3% in FY2028. In addition, the Village periodically increased water rates based on an increase in the cost of water from the City of Chicago or the cost of delivery from Bedford Park.

Water rates approved for FY2024 – FY2028 and subsequently amended for increases from the City of Chicago or Bedford Park, provide sufficient revenues to cover the operating costs of the fund, significant capital projects, as well as transfers to the Village's General Fund. A significant draw on fund balance will occur in FY2025 and FY2026 to fund large water main replacement projects, as well as painting of a water tower and improvements to the main pump station.

The table below provides a history of actual gallons billed by customer type for FY2020 – FY2024, as well as an estimate of FY2025 gallons billed.

## Billed Consumption by Fiscal Year
(in 1,000 gallons)



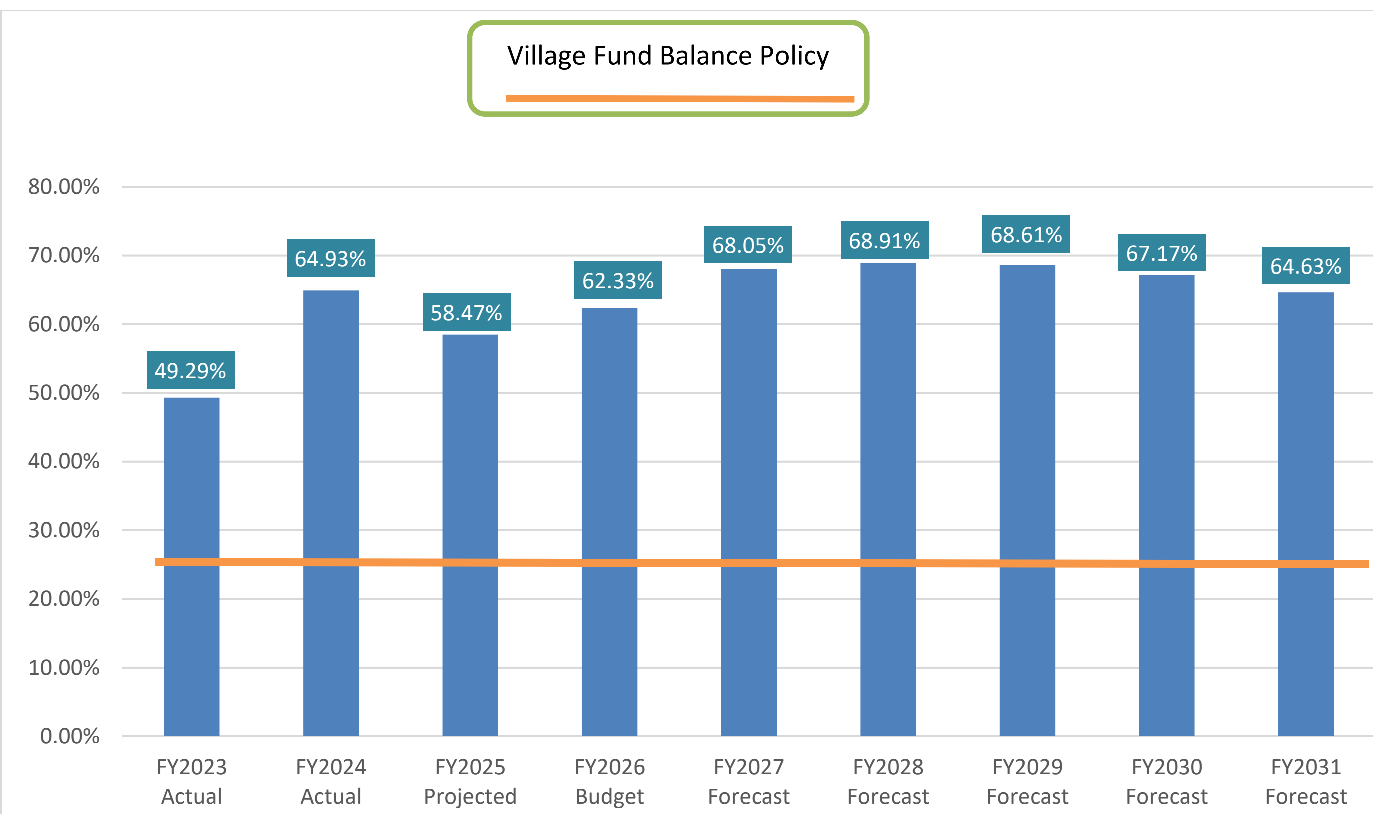

| | FY2020 Actual | FY2021 Actual | FY2022 Actual | FY2023 Actual | FY 2024 Actual | FY 2025 Projected |
|---|---|---|---|---|---|---|
| Residential | 328,291 | 418,309 | 406,310 | 390,077 | 365,750 | 369,408 |
| Public | 10,547 | 10,735 | 13,228 | 11,385 | 10,432 | 10,536 |
| Industrial | 49,544 | 49,617 | 50,277 | 48,386 | 47,212 | 47,684 |
| Commercial | 104,685 | 87,537 | 108,959 | 116,961 | 120,745 | 47,212 |
| Apartments | 6,769 | 7,458 | 7,116 | 10,137 | 7,717 | 7,794 |

The Village Board of Trustees and departmental staff recognize the significance that long-term financial forecasting has on the Village's ability to anticipate and respond to current and future financial challenges and opportunities. Based on public sector best practices, the Village maintains a long-term financial forecast for its General Fund, as well as its Hotel/Motel Tax Fund. While this fund is not classified as a major fund, it provides a significant source of funding for various Village special events, as well as annual capital spending. Forecasts are updated throughout the year, as needed, and during the annual budget process to determine the effect of current year's financial decisions and activities on the Village's ability to meet future expenditure requirements.

As with any forecast, various conservative assumptions were made when preparing the Village's General Fund long-term financial forecast, including the following.

- ✓ No new revenue sources or debt proceeds are reflected in the forecast
- ✓ Existing revenues are forecasted to grow by 1.5% each year
- ✓ Operating expenditures are forecasted to grow by 3.0% each year
- ✓ Annual capital outlay within the General Fund is capped at $400,000 beginning in FY2027
- ✓ Annual transfers to capital improvements funds are capped at $500,000 beginning in FY2027

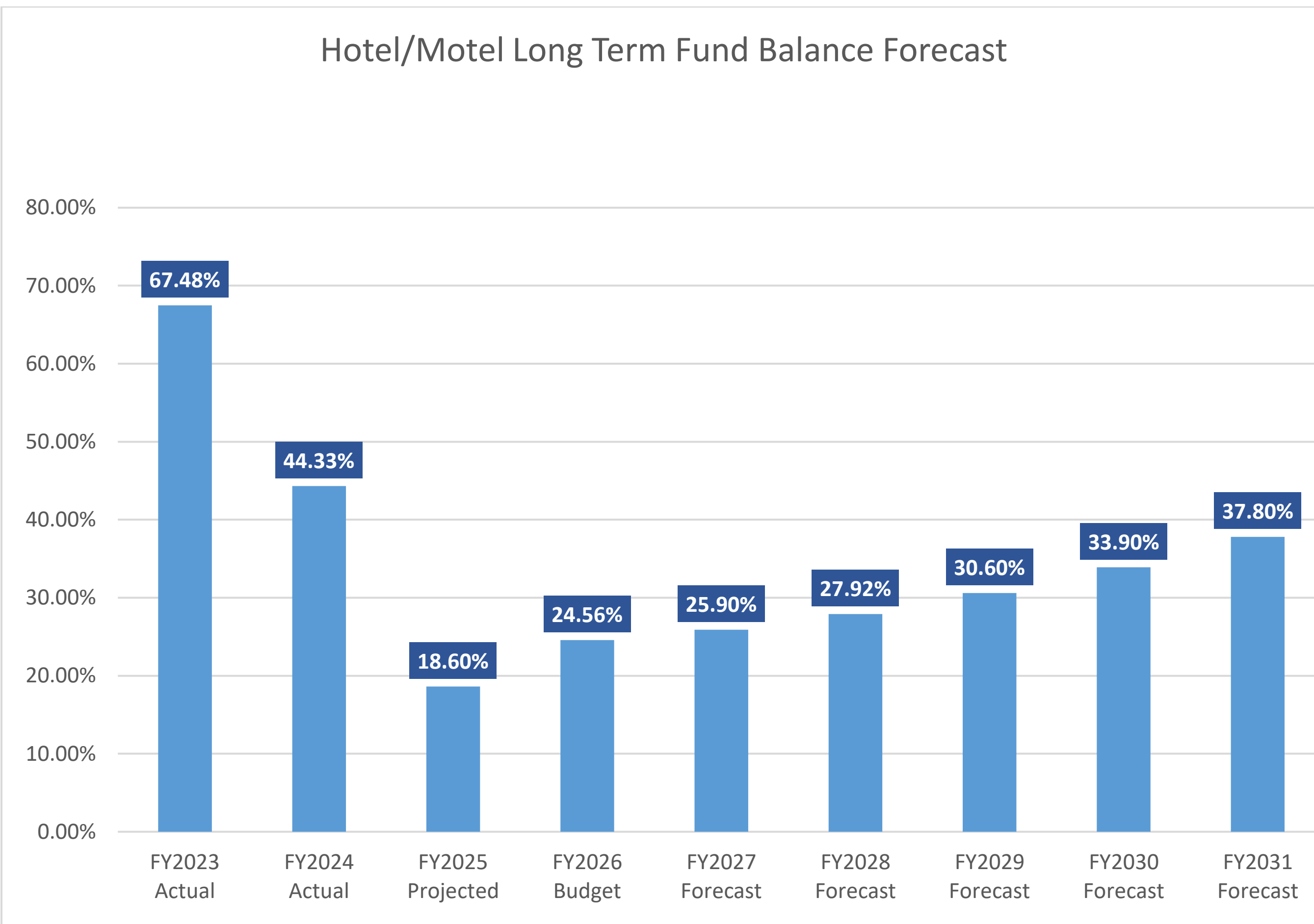
Based on the assumptions listed above, below is a snapshot of the Village's long-term financial forecast for the General Fund. The forecast reports on two years of audited results, the prior year's projected results, the budget year, and projections for five additional years and includes a forecast of revenues, expenditures, and anticipated fund balance.



The Hotel/Motel Funds primary source of revenue is the 4% hotel tax, these collections have been steady growing since the pandemic. When preparing the Village's Hotel/Motel Fund long-term financial forecast, the following assumptions were made:

- ✓ Existing revenues are forecasted to grow by 2.0% each year
- ✓ Operating expenditures are forecasted to grow by 4.0% each year
- ✓ Annual transfers to other funds are capped at $500,000 beginning in FY2026

Based on the assumptions listed above, below is a snapshot of the Village's long-term financial forecast for the Hotel/Motel Fund. The forecast reports on two years of audited results, the current year's preliminary results, the projected budget year, and projections for five additional years and includes a forecast of revenues, expenditures, and anticipated fund balance which is depicted in the graph below.



| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| Taxes | $ 7,342,156 | $ 9,199,409 | $ 7,230,697 | $ 7,892,742 | $ 7,420,789 |
| Licenses | 77,020 | 79,697 | 85,770 | 83,428 | 108,370 |
| Permits And Fees | 453,812 | 386,350 | 520,000 | 529,900 | 525,000 |
| Intergovernmental | 2,148,698 | 2,031,013 | 1,941,794 | 2,064,270 | 2,039,436 |
| Charges For Services | 736,811 | 737,792 | 749,978 | 656,584 | 537,259 |
| Fines And Forfeitures | 189,196 | 172,613 | 185,000 | 171,732 | 170,000 |
| Cost Recoverable | 63,395 | 153,928 | 99,500 | 69,009 | 62,500 |
| Miscellaneous Revenues | 411,491 | 306,458 | 355,065 | 382,586 | 312,521 |
| Other | 94,565 | 23,653 | 22,000 | 42,220 | 30,000 |
| **Total Revenues** | **$ 11,517,144** | **$ 13,090,912** | **$ 11,189,804** | **$ 11,892,471** | **$ 11,205,875** |
| **Expenditures** | | | | | |
| Personnel Services | 6,580,543 | 7,117,380 | 7,968,297 | 7,633,310 | 7,784,434 |
| Contractual Services | 2,296,403 | 2,682,662 | 3,179,696 | 2,946,874 | 2,416,899 |
| Commodities | 497,165 | 464,032 | 719,622 | 580,140 | 501,900 |
| Capital Outlay | 430,850 | 165,828 | 242,438 | 79,000 | 727,500 |
| Other Expenditures | 79,551 | 40,862 | 61,907 | 59,853 | 37,000 |
| **Total Expenditures** | **$ 9,884,512** | **$ 10,470,764** | **$ 12,171,959** | **$ 11,299,177** | **$ 11,467,733** |
| **Excess (Deficiency) of Revenues Over Expenditures** | **1,632,631** | **2,620,148** | **(982,155)** | **593,294** | **(261,858)** |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers (In) | 594,713 | 808,767 | 1,346,786 | 1,346,786 | 1,049,300 |
| Transfers (Out) | (1,700,000) | (1,450,000) | (1,940,000) | (1,940,000) | (750,000) |
| Adjustment to Basis of Presentation* | (101,568) | 52,029 | - | - | - |
| **Total Other Financing Sources (Uses)** | **$ (1,206,855)** | **$ (589,204)** | **$ (593,214)** | **$ (593,214)** | **$ 299,300** |
| **Net Change in Fund Balance** | **425,777** | **2,030,944** | **(1,575,369)** | **80** | **37,442** |
| **Beginning Fund Balance** | 5,283,789 | 5,709,566 | 7,740,510 | 7,740,510 | 7,740,590 |
| **Ending Fund Balance** | **$ 5,709,566** | **$ 7,740,510** | **$ 6,165,140** | **$ 7,740,590** | **$ 7,778,032** |

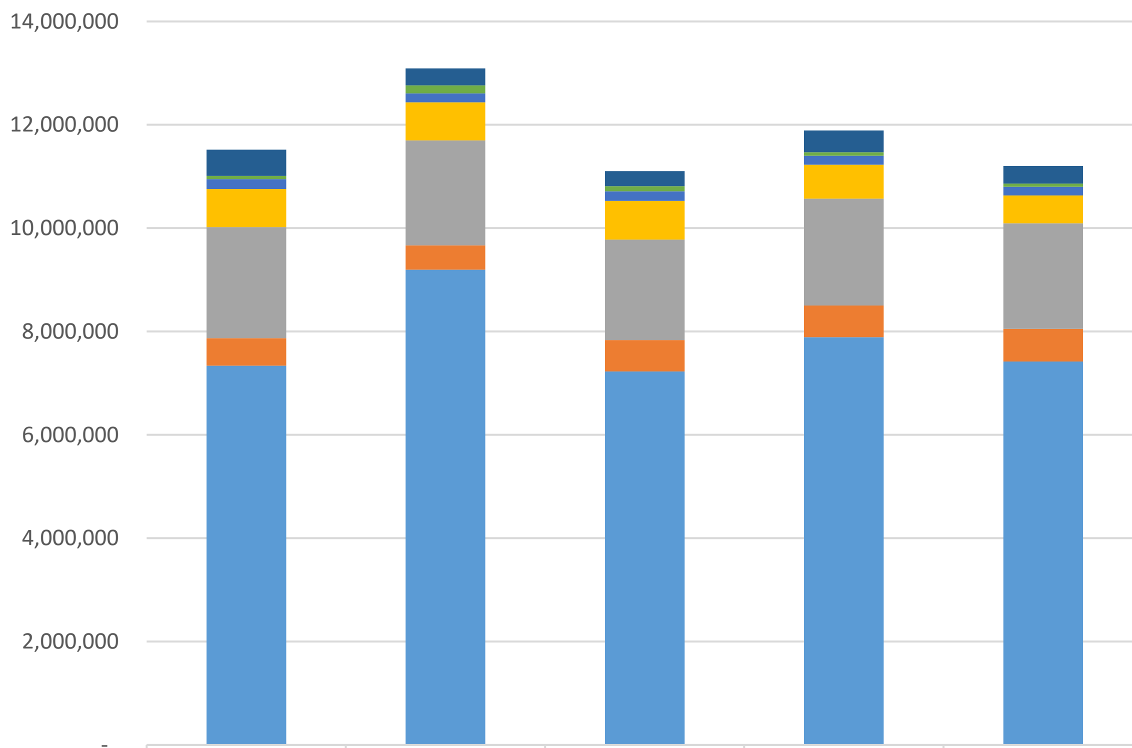
**Represents the difference in basis of presentation between the audited financial statements and the budget (see Basis of Presentation)*

The General Fund is the primary operating fund of the Village that accounts for all financial activity that is not required to be accounted for in a separate fund. The General Fund reflects the activity of the administrative and operating departments of the Village including Boards and Commissioners, Administration, Community Development, Finance, Central Services, Information Technology, Police and Public Works.

Village resources recorded in the General Fund are those that are defined as general purpose in nature, such as sales tax and other general revenues.

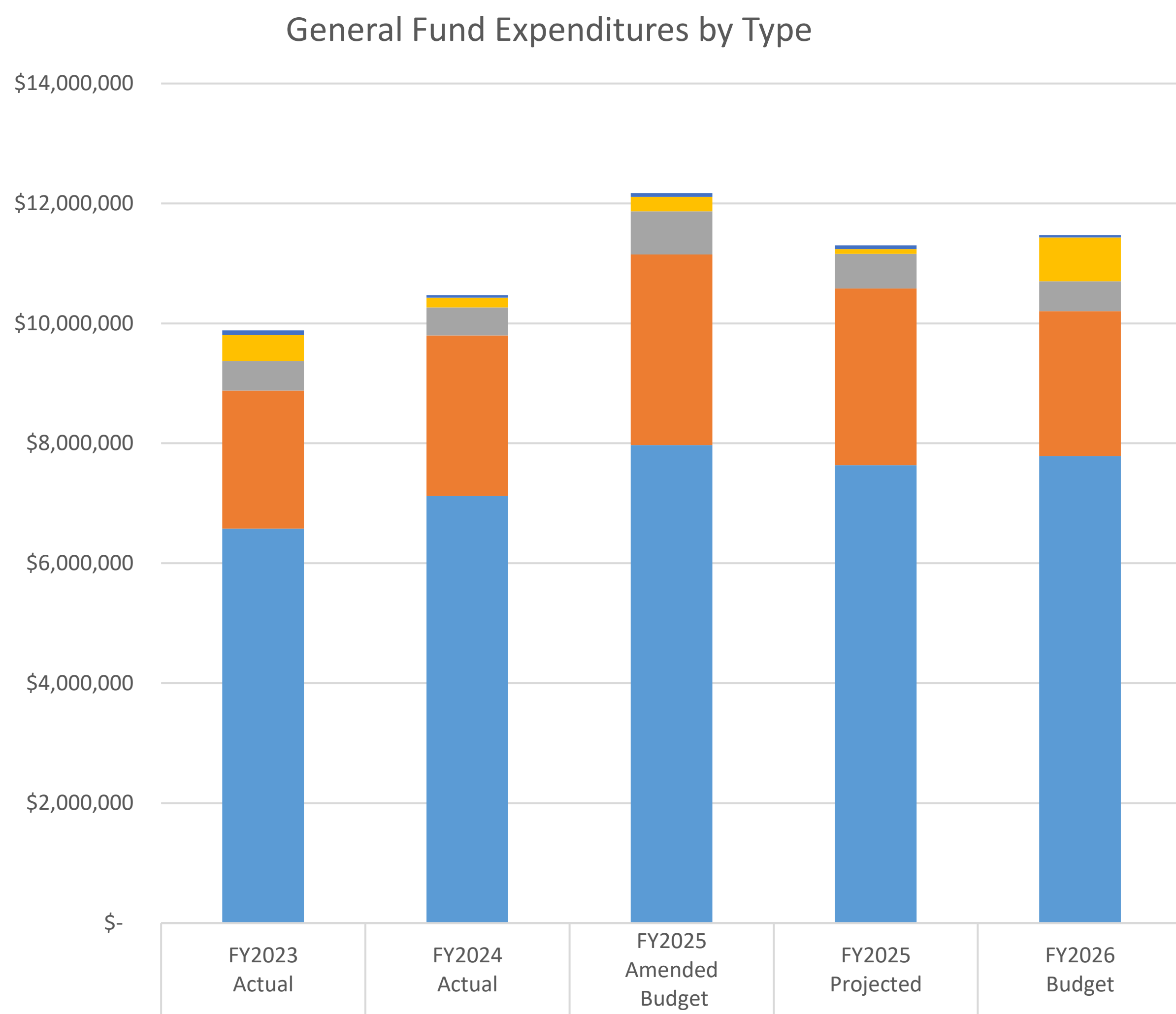
Total FY2026 General Fund revenues amount to $11,205,875 net of interfund transfers. Below is a breakdown of General Fund revenues by type for FY2022 through FY2026. FY2024 included a one- time additional payment of Sales Tax to the Village of approximately $2 million.

General Fund Revenues by Type




| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| Miscellaneous Revenues | 506,056 | 330,111 | 294,065 | 424,806 | 342,521 |
| Cost Recoverable | 63,395 | 153,928 | 99,500 | 69,009 | 62,500 |
| Fines And Forfeitures | 189,196 | 172,613 | 185,000 | 171,732 | 170,000 |
| Charges For Services | 736,811 | 737,792 | 749,978 | 656,584 | 537,259 |
| Intergovernmental | 2,148,698 | 2,031,013 | 1,941,794 | 2,064,270 | 2,039,436 |
| Licenses, Permits & Fees | 530,832 | 466,046 | 605,770 | 613,328 | 633,370 |
| Taxes | 7,342,156 | 9,199,409 | 7,230,697 | 7,892,742 | 7,420,789 |

Total FY2026 General Fund expenditures, net of transfers to other funds, amount to $11,467,733. Below is a breakdown of General Fund expenditures by type for FY2022 through FY2026.




| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| Other Expenditures | $79,551 | $40,862 | $61,907 | $59,853 | $37,000 |
| Capital Outlay | $430,850 | $165,828 | $242,438 | $79,000 | $727,500 |
| Commodities | $497,165 | $464,032 | $719,622 | $580,140 | $501,900 |
| Contractual Services | $2,296,403 | $2,682,662 | $3,179,696 | $2,946,874 | $2,416,899 |
| Personnel Services | $6,580,543 | $7,117,380 | $7,968,297 | $7,633,310 | $7,784,434 |

Interfund transfers from the General Fund include transfers to the Village's capital project and other funds. The transfer amount depends on the availability of excess reserves within the General Fund, as well as the needs of the recipient funds. Actual transfers in FY2023 and FY2024 amounted to $1,700,000 and $1,450,000, respectively. Budgeted transfers for FY2025 amounted to $950,000; projected transfers for FY2025 amount to $1,940,000. The FY2026 General Fund budget reflects transfers to other funds in the amount of $850,000.

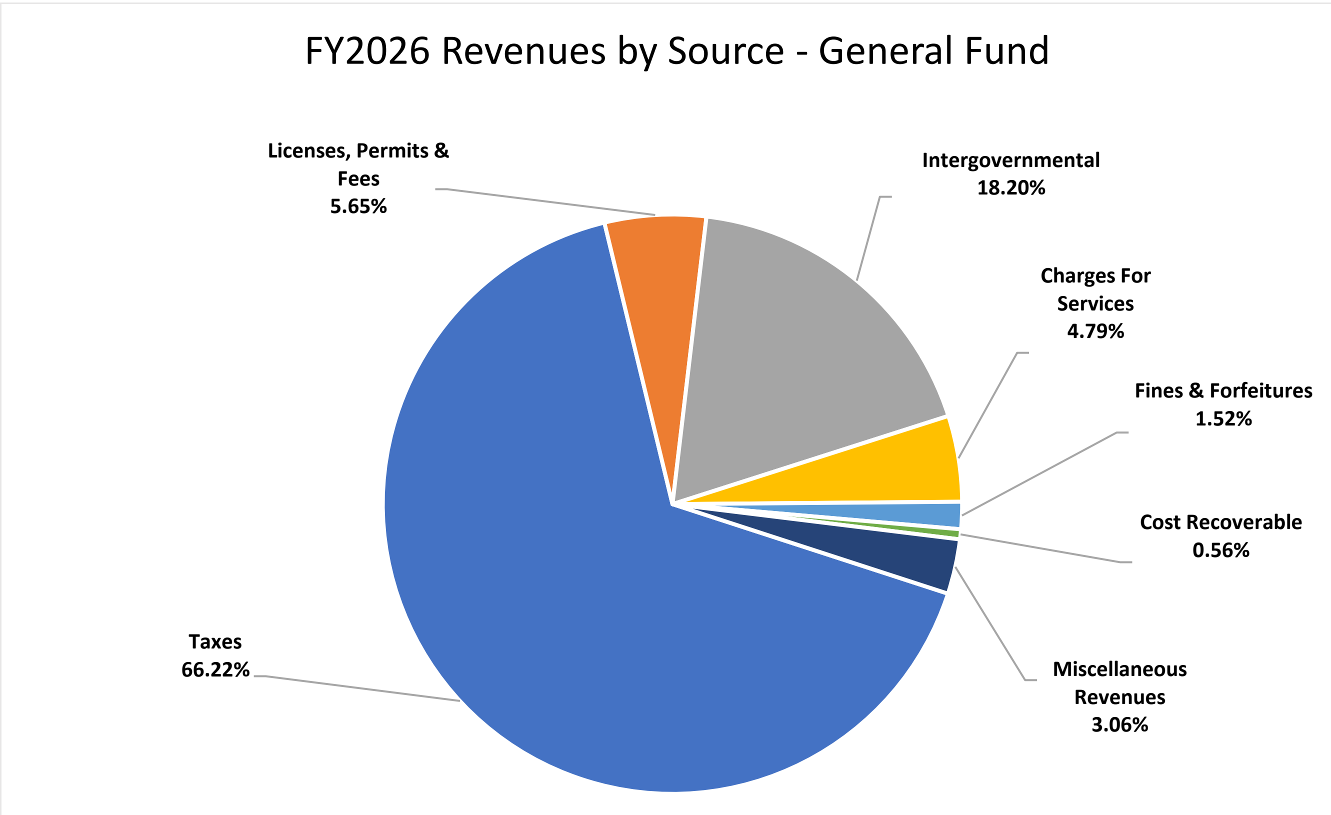
A consolidated summary of General Fund revenues, expenditures, and changes in fund balance for FY2022 – FY2026 can be found on the following page.

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Taxes* | | | | | |
| General Property Tax | $ 245,338 | $ 264,226 | $ - | $ 1,077 | $ - |
| Police Protection Property Tax | 163,668 | 175,491 | 153,133 | 153,133 | 110,000 |
| Police Pension Property Tax | 923,960 | 921,845 | 1,185,536 | 1,185,536 | 1,260,450 |
| Road & Bridge Tax | 277,638 | 302,394 | 309,210 | 333,141 | 326,773 |
| Municipal Sales Tax | 2,556,200 | 4,633,216 | 2,485,000 | 3,295,386 | 2,900,000 |
| Non-Home Rule Sales Tax | 524,903 | 506,245 | 535,349 | 531,172 | 547,107 |
| Auto Rental Tax | 1,721 | 1,426 | 2,141 | 1,435 | 1,489 |
| Use Tax | 464,962 | 420,711 | 475,100 | 352,512 | 219,363 |
| Cannabis Tax | 17,397 | 17,874 | 17,851 | 17,681 | 18,579 |
| Electric Utility Tax | 814,992 | 800,768 | 814,090 | 806,625 | 817,260 |
| Gas Utility Tax | 514,812 | 358,399 | 460,740 | 397,280 | 412,690 |
| Telecommunication Tax | 312,217 | 277,723 | 227,547 | 258,174 | 234,939 |
| Places of Eating Tax | 524,346 | 519,090 | 565,000 | 559,590 | 572,139 |
| **Total Taxes** | **$ 7,342,156** | **$ 9,199,409** | **$ 7,230,697** | **$ 7,892,742** | **$ 7,420,789** |
| *Licenses* | | | | | |
| Liquor Licenses | 51,150 | 54,477 | 57,500 | 55,158 | 52,600 |
| Other Licenses | 5,770 | 5,770 | 5,770 | 5,770 | 30,770 |
| Business Licenses | 20,100 | 19,450 | 22,500 | 22,500 | 25,000 |
| **Total Licenses** | **$ 77,020** | **$ 79,697** | **$ 85,770** | **$ 83,428** | **$ 108,370** |
| *Permits & Fees* | | | | | |
| Building Permits | 440,900 | 376,250 | 500,000 | 500,000 | 500,000 |
| Public Hearing Fees | 12,500 | 10,100 | 20,000 | 29,150 | 25,000 |
| Annexation Fees | 412 | | - | 750 | - |
| **Total Permits & Fees** | **$ 453,812** | **$ 386,350** | **$ 520,000** | **$ 529,900** | **$ 525,000** |
| *Intergovernmental* | | | | | |
| State Income Tax | 1,808,387 | 1,832,295 | 1,817,245 | 1,958,290 | 1,983,353 |
| Corporate Replacement Tax | 150,985 | 90,382 | 85,209 | 72,440 | 53,083 |
| Grants | 5,300 | 107,477 | 39,340 | 33,540 | 3,000 |
| Federal Grants | 184,027 | 859 | - | - | - |
| **Total Intergovernmental** | **$ 2,148,698** | **$ 2,031,013** | **$ 1,941,794** | **$ 2,064,270** | **$ 2,039,436** |
| *Charges for Services* | | | | | |
| Franchise Tax - Cable TV | 289,082 | 278,226 | 285,288 | 264,494 | 261,849 |
| Rent Revenue | 98,305 | 459,565 | 464,690 | 392,090 | 275,410 |
| Rent Revenue - GASB 87 | 317,631 | | - | - | - |
| Rent Revenue - Interest GASB 87 | 31,793 | | - | - | - |
| **Total Charges for Services** | **$ 736,811** | **$ 737,792** | **$ 749,978** | **$ 656,584** | **$ 537,259** |

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Fines & Forfeitures* | | | | | |
| Circuit Court Fines | 70,092 | 69,371 | 75,000 | 75,000 | 70,000 |
| Village Fines | 119,104 | 103,242 | 110,000 | 96,732 | 100,000 |
| **Total Fines & Forfeitures** | **$ 189,196** | **$ 172,613** | **$ 185,000** | **$ 171,732** | **$ 170,000** |
| *Cost Recoverable* | | | | | |
| Recoverable-Tree Purchases | 5,309 | 8,768 | 7,000 | 13,000 | 8,000 |
| Recoverable-Property Damage | - | 55,794 | - | 909 | - |
| Recoverable-Inspection Fees | 35,370 | 46,550 | 65,000 | 50,000 | 50,000 |
| Recoverable-Special Detail | 9,869 | 23,048 | 12,500 | 700 | - |
| Recoverable-Miscellaneous | 12,847 | 19,769 | 15,000 | 4,400 | 4,500 |
| **Total Cost Recoverable** | **$ 63,395** | **$ 153,928** | **$ 99,500** | **$ 69,009** | **$ 62,500** |
| *Miscellaneous Revenues* | | | | | |
| Interest Income | 152,110 | 214,566 | 209,765 | 235,286 | 241,121 |
| Donations | 1,000 | 614 | 600 | 600 | 700 |
| Donations - Police | 5,000 | 7,412 | 9,000 | 5,000 | 7,000 |
| Special Assessments | - | 7,500 | - | - | - |
| Other Revenues | 253,381 | 76,365 | 135,700 | 141,700 | 63,700 |
| **Total Miscellaneous Revenues** | **$ 411,491** | **$ 306,458** | **$ 355,065** | **$ 382,586** | **$ 312,521** |
| *Other* | | | | | |
| Proceeds From Sale Of Assets | 94,565 | 23,653 | 22,000 | 42,220 | 30,000 |
| Transfer from Motor Fuel Tax Fund | - | 450,000 | 505,506 | 505,506 | 600,000 |
| Transfer from Hotel/Motel Fund | 160,000 | 175,000 | 225,000 | 225,000 | 225,000 |
| Transfer from Business District Fund | - | | 274,480 | 274,480 | 2,500 |
| Transfer from Water Fund | 175,000 | 147,014 | 300,000 | 300,000 | 180,000 |
| Transfer from Sewer Fund | 40,000 | 36,753 | 41,800 | 41,800 | 41,800 |
| Transfer from Information Technology Fund | 219,713 | | - | - | - |
| **Total Other** | **$ 689,278** | **$ 832,420** | **$ 1,368,786** | **$ 1,389,006** | **$ 1,079,300** |
| **Total General Fund Revenues** | **$ 12,111,857** | **$ 13,899,679** | **$ 12,536,590** | **$ 13,239,257** | **$ 12,255,175** |

**Revenues by Source – General Fund**

Total FY2026 revenues for the Village's General Fund amount to $11,205,875 net of interfund transfers, or approximately 42.65% of the Village's total FY2026 revenues. The following is a summary of FY2026 General Fund major revenue sources.




| Taxes | Intergovernmental | Charges for Services | Licenses, Permits & Fees |
|---|---|---|---|
| $7,420,789 | $2,039,436 | $537,259 | $633,370 |

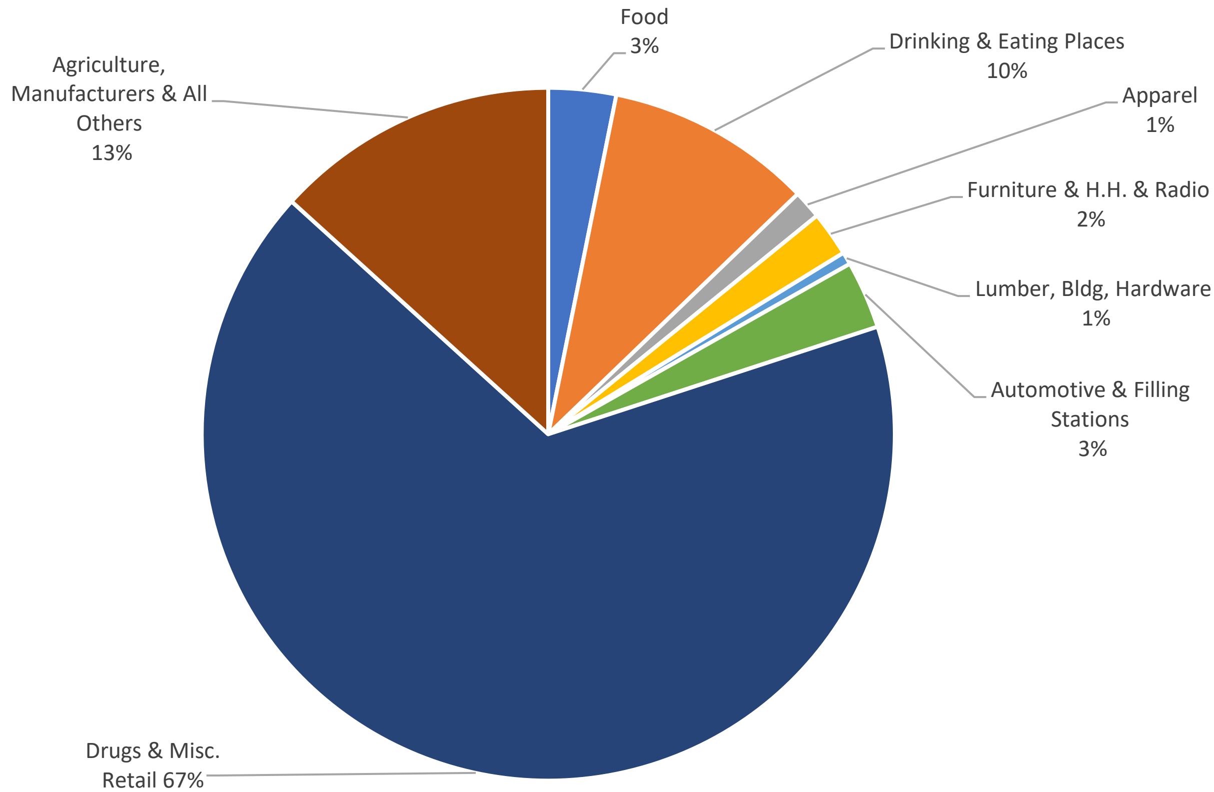
| Miscellaneous Revenues | Fines and Forfeitures | Cost Recoverable |
|---|---|---|
| $342,521 | $170,000 | $62,500 |

FY2026 General Fund revenues, by line item, can be found on the previous page, along with a comparison to FY2023 and FY2024 actuals and FY2025 budget and projection amounts.

**Sales and Non-Home Rule Sales Tax**

Sales tax is the largest revenue source for the Village, representing approximately 30.75% of total FY2026 General Fund revenues, net of interfund transfers. The Village's sales tax revenue consists of a 1% sales tax received from the State of Illinois, as well as a .25% sales tax imposed through the Village's non-home rule status. Sales and non-home rule sales tax distributions are received each month, generally lagging two months behind the State's collection month.

Below is a snapshot of sales and non-home rule sales tax collections for the nine-month period ending September 30, 2024 (the most current information available).



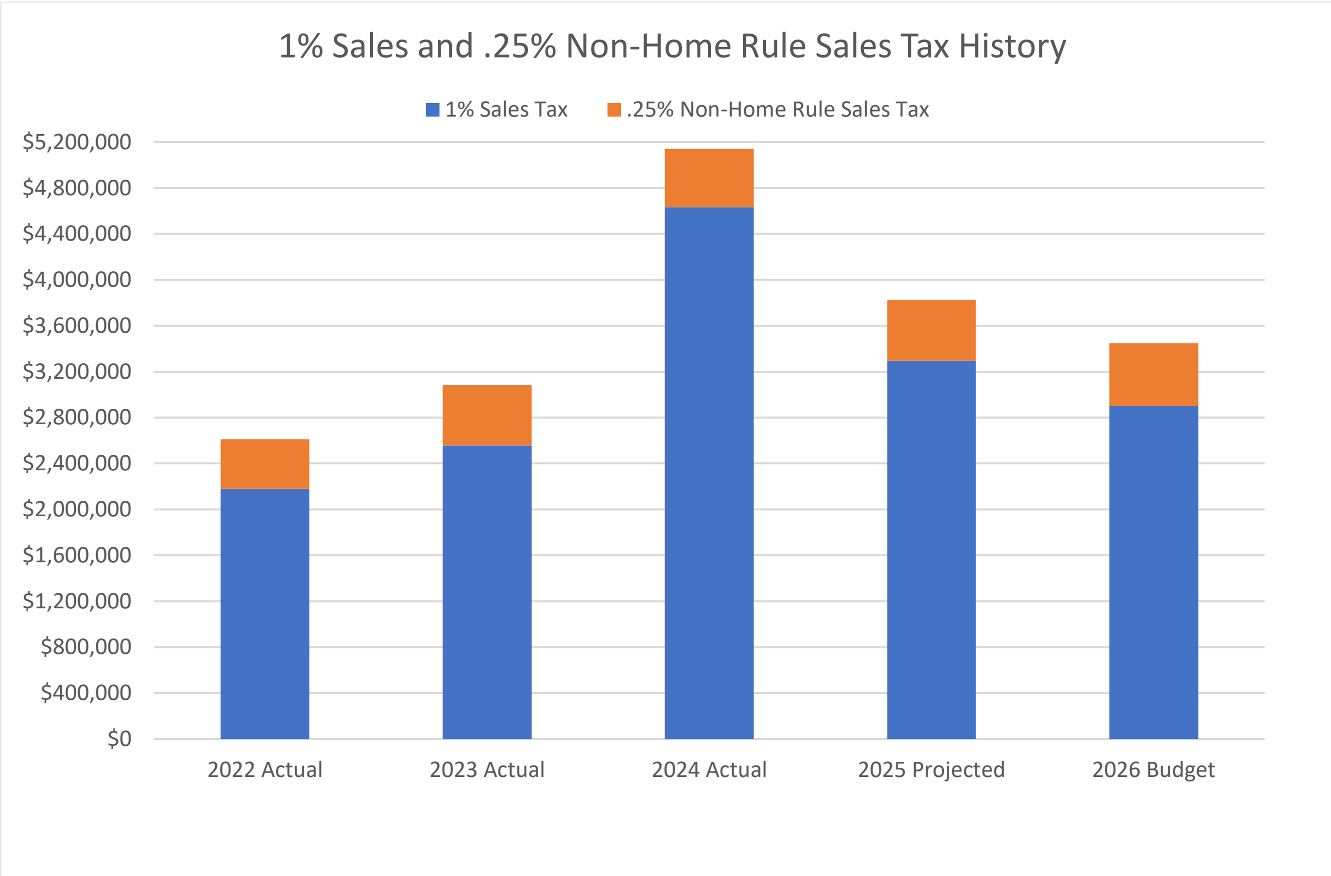

*SIC Code- Standard Industrial Classification Code

| Agriculture, Manufacturers & All Others | Food | Drinking & Eating Places | Apparel |
|---|---|---|---|
| $645,577 | $153,428 | $469,054 | $64,799 |
| **Furniture & Household Materials** | **Lumber, Building & Hardware** | **Automotive & Filling Stations** | **Drugs & Miscellaneous Retail** |
| $102,137 | $28,417 | $153,923 | $3,246,774 |

Based on current trends, FY2025 sales tax is projected at $3,295,386 and FY2025 non-home rule sales tax is projected at $531,172, a decrease of $1,312,903 or 25.5% when compared to FY2024 actuals. The primary reason for this decrease is due to the one-time additional payment of Sales Tax to the Village of approximately $2 million in FY2024. Fiscal Year 2026 sales tax is forecasted at $2,900,000 and non-home rule sales tax is forecasted at $547,107. This reflects a decrease in sales tax and non-home rule sales tax of approximately 9.9% when compared to FY2025 projected actuals, mostly due to the suspension of the grocery sales tax. In 2024, approximately 67% of the sales and non-home rule sales tax received by the Village was derived from Drugs & Miscellaneous Retail.

An additional 13% was derived from Agricultural and Manufacturing, while 10% is generated from Drinking & Eating Places.

The chart below illustrates the Village's sales tax and non-home rule sales tax collections since FY2022.

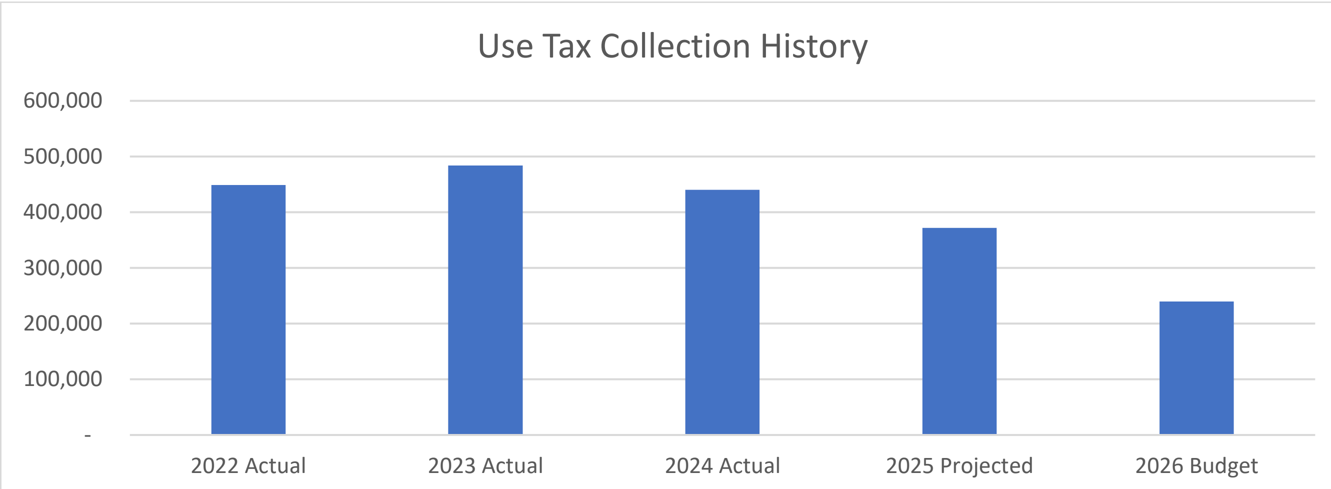



**Use Tax**

Prior to January 1, 2021, out-of-state purchases of tangible personal property were subject to a 6.25% Illinois Use Tax, which was allocated to the Village on a per capita basis. Beginning January 1, 2021, Illinois state statute provided that out-of-state purchases will be taxed at the destination sales tax rate as opposed to a use tax rate, in the same manner that in-state purchases are taxed. This change shifted a portion of the Village's revenue from Use Tax collections to Sales Tax collections.

For budgetary purposes, the Village projects Use Tax revenues utilizing assumptions provided by the Illinois Municipal League (IML). At the time the Village was compiling the FY2026 budget, estimated per capita rates issued by the IML equaled $36.00 for MFY2025 and $24.00 for CFY2025. The Village estimated its per capita revenues on the 2020 Certified Census population of 11,192. FY2025 Use Tax revenue is projected at $352,512, a decrease of approximately $68,199, or 16%, as compared to FY2024 actual collections. FY2026 use tax collections, based on a population of 11,192 and an estimated per capita rate of $19.60, are forecasted at $219,363, a 37.8% decrease from the FY2025 projection.

The following graph provides the history of Use Tax collections since FY2022.




**Income Tax**

The Village receives income tax from the State of Illinois on a per capita basis through the Local Government Distributive Fund (LGDF). For budgetary purposes, the Village projects income tax revenues utilizing assumptions provided by the Illinois Municipal League (IML). IML projects estimated income tax collections based on economic projections that historically have been consistent with actual receipts.

As previously mentioned, the Village estimates its per capita revenues on the 2020 Certified Census population of 11,192. The Village's FY2025 projected income tax revenue is based on $172.85 per capita and the FY2026 budget is based on $178.27 per capita. The FY2025 income tax projection amounts to $1,958,353; the FY2026 income tax forecast equals $1,983,353, an increase of approximately $25,063, or 1.28%, as compared to the FY2025 projection.

**Grant Revenues – ARPA**

In September 2021, the Village received the first of two installments from the American Rescue Plan (ARPA) in the amount of $731,999. The second installment of the same amount was received in September 2022. These amounts were recorded as deferred revenue until covered expenses were identified and incurred. In FY2023, $173,402 of ARPA grant revenues were reflected in the General Fund and $436,579 was recognized in the Capital Improvements Fund. In FY2024, $859 of ARPA grant revenues were recognized in the General Fund and $83,560 was recognized in the Capital Improvement Fund. In FY2025 to date, $710,365 of ARPA grant revenues has been recognized in the Water Fund. The remainder of the ARPA grant proceeds, amounting to $59,235, has been included in the FY2025 projection and will be recognized as revenue by the end of FY2025. Projects funded in FY2023, FY2024 and FY2025 with these grant revenues include Chipper & Grinder, Kraml Drive Rehab, Police Station Access Controls, Police Fleet Computer Replacements, the 79th Steet Pedestrian Improvements Project and the Woodview Estates Water Main Project.

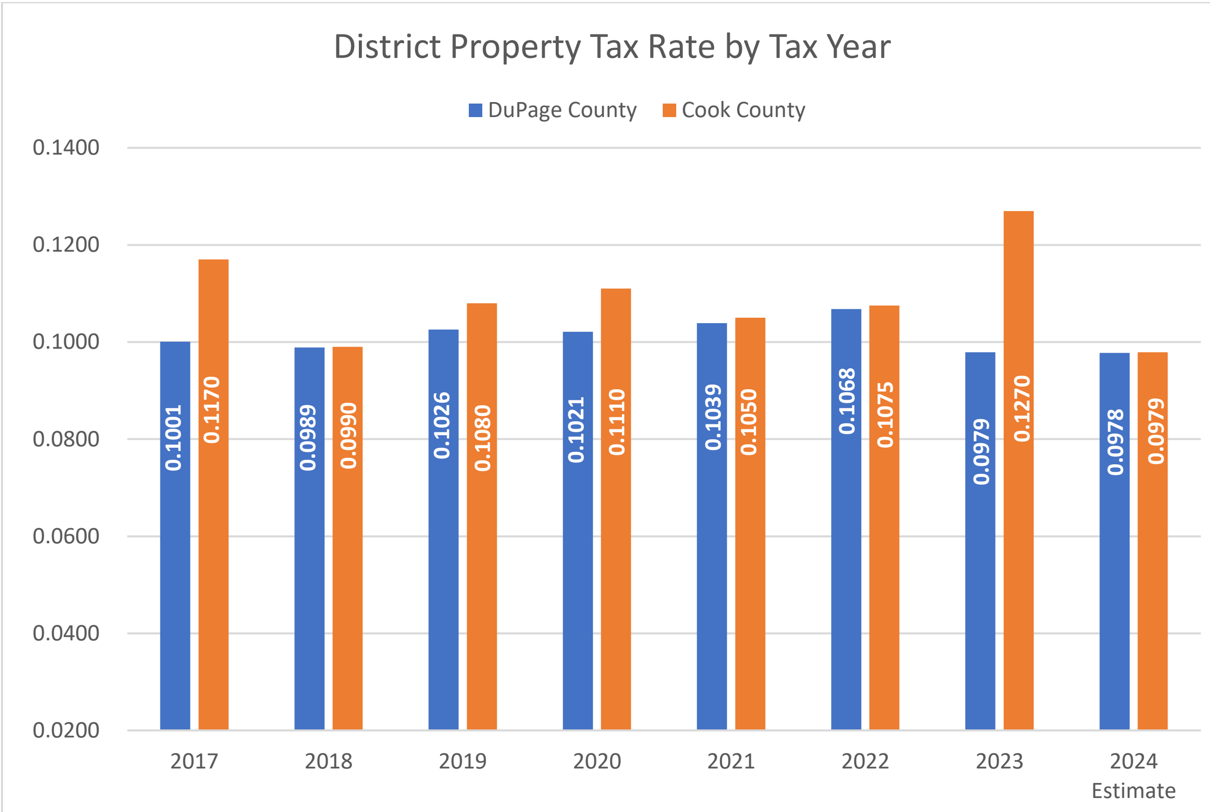
**Property Tax**

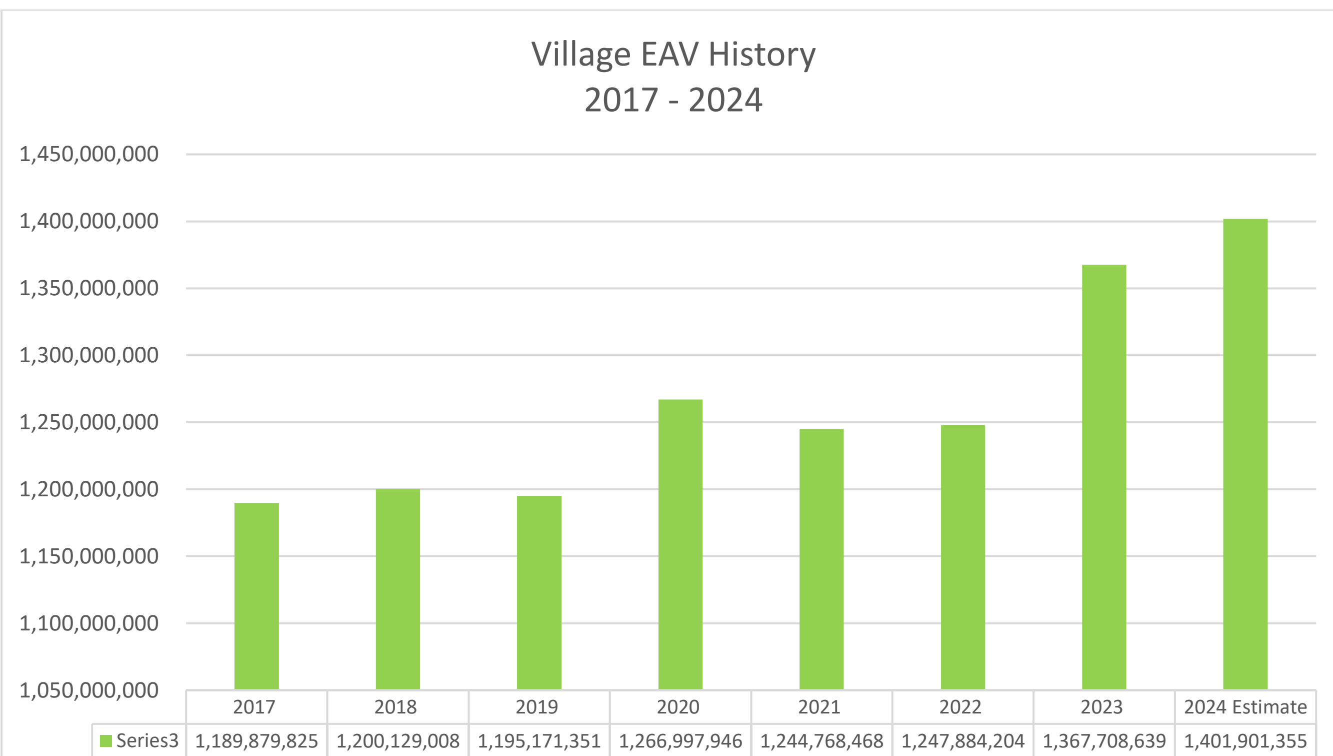
The Village resides in two counties, DuPage and Cook, and is a non-home rule municipality subject to the limitations imposed by the Illinois Property Tax Extension Law (PTELL). Historically, the Village levied property taxes for the purposes of general corporate, police protection and police pension. The 2024 levy, reflected in the FY2026 budget, includes the police protection and police pension levies, as the Board approved foregoing the general corporate levy starting with the 2023 levy year.

For tax levy year 2023, collected in FY2025, the Village's tax rate equals $.0985; for tax levy year 2024 which will be collected by the Village in FY2026, the tax rate is estimated at $.0978. On average, for every $100 of assessed valuation, the Village receives approximately $9.78. With a total tax rate of $5.1276, less than 2% of the resident's total tax bill is allocated to the Village.

The total 2024 property tax levy (collected in FY2025) amounts to $1,370,450. On an annual basis, actual collections may vary from the amount of the approved levy. Below is a history of the Village's actual property tax collections for FY2023 – FY2024, projected collections for FY2025 and the FY2026 property tax budget, as well as the history of the Village's EAV and property tax rate over ten fiscal years.


| | FY2023 Collections | FY2024 Collections | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|
| Police Pension | 923,960 | 921,845 | 1,185,536 | 1,260,450 |
| Police Protection | 163,668 | 175,491 | 153,133 | 110,000 |
| Corporate | 245,338 | 264,226 | 1,077 | - |

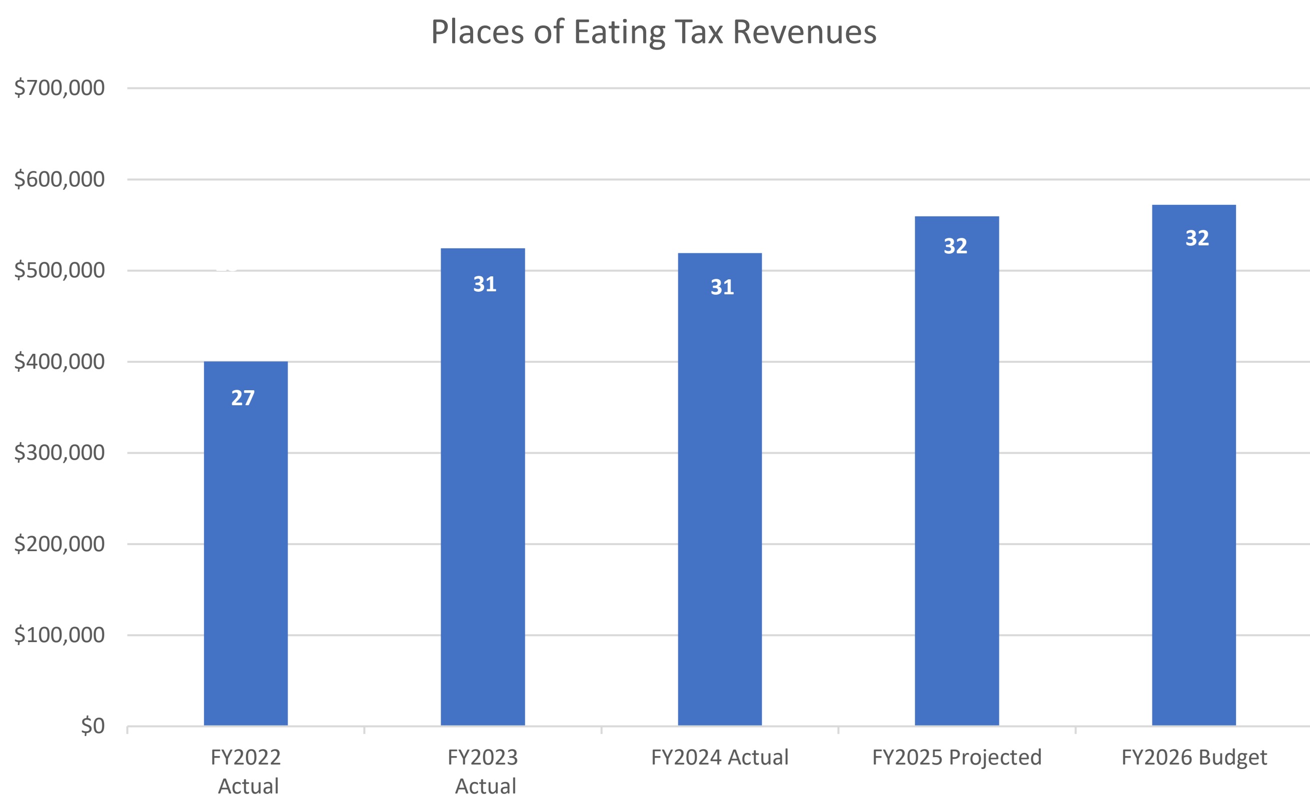

District Property Tax Rate by Tax Year
DuPage County
Cook County
0.1400
0.1200
0.1000
0.0800
0.0600
0.0400
0.0200
0.1001
0.1170
0.0989
0.0990
0.1026
0.1080
0.1021
0.1110
0.1039
0.1050
0.1068
0.1075
0.0979
0.1270
0.0978
0.0979
2017
2018
2019
2020
2021
2022
2023
2024 Estimate


Village EAV History
2017 - 2024
1,450,000,000
1,400,000,000
1,350,000,000
1,300,000,000
1,250,000,000
1,200,000,000
1,150,000,000
1,100,000,000
1,050,000,000
2017
2018
2019
2020
2021
2022
2023
2024 Estimate
Series3
1,189,879,825
1,200,129,008
1,195,171,351
1,266,997,946
1,244,768,468
1,247,884,204
1,367,708,639
1,401,901,355

**Places of Eating Tax**

The Village assesses a 1% Places of Eating Tax at establishments where prepared food is sold at retail for immediate consumption and on premise where indoor or outdoor seating is provided. The 1% tax is assessed on gross receipts and is passed on to the consumer. There are currently 32 establishments within the Village that are assessed this tax. This revenue source has been growing steadily and total collections continue to increase year over year. FY2025 projected revenues are 7.8% higher than FY2024 actual revenues and the FY2026 budget amount of $572,139 reflects a 2.2% increase over the FY2025 projected.

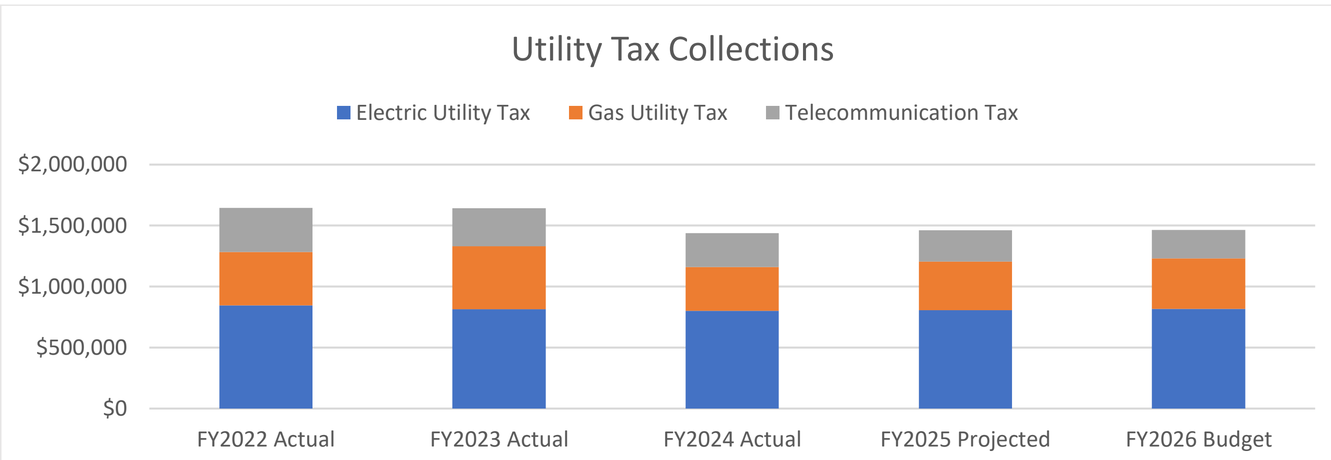
The chart below illustrates actual collections from FY2022 to FY2024 as well as projected FY2025 revenues and forecasted FY2026 revenues.




*Note: Amount listed on each bar represents number of establishments collecting places of eating tax within applicable fiscal year.*

**Utility Taxes**

Utility taxes, in the total amount of $1,462,079, represent approximately 11.93% of total FY2025 General Fund revenues. The Village has three utility taxes, natural gas, electricity, and telecommunications. Natural Gas Tax is assessed at a rate of 5.0% of gross charges; Electricity Tax is assessed at a variable rate of 0.00307 – 0.00536 depending on the number of kWh used; and Telecommunication Tax is assessed at a rate of 6% of gross charges. As each of these taxes is based on usage, revenues will fluctuate with weather conditions and consumer demand. Utility tax revenues decreased from FY2023 to FY2024 and are projected to increase 1.7.% for FY2025, while remaining flat in FY2026 at $1,464,889. The breakdown of Utility Tax revenues received since FY2022 is reflected below. Of the three utility taxes, Telecommunication Taxes continue to decline as changes in technology have consumers abandoning traditional landlines in favor of mobile devices.




**Business Licenses**

In 2021, the Village enacted a business license program. As a result of the pandemic, the Village waived business license fees in FY2021 and FY2022. In FY2023 and FY2024 the Village collected $20,100 and $19,450 in Business License revenue. The Village anticipates collecting $22,500 in FY2025 and $25,000 in FY2026 in Business License revenue.

**Permits and Fees**

Building permits and other development fees, at $525,000, represent approximately 4.2% of total FY2026 General Fund revenues, of which building permit fees amount to $500,000. FY2025 revenue is projected to increase by approximately $143,550 or 37.2% as compared to FY2024 actual revenues due to an increase in permits issues, as well as in permit fees.

**Charges for Services**

Charges for services revenues are comprised of Cable TV Franchise Tax Fees and Rent Revenue. The Village receives cable franchise fees from Comcast and AT&T. Rent revenue is received from cell tower lease agreements and rent revenue from Nanophase; however, it is expected that Nanophase will discontinue its lease sometime in FY2026.

**Miscellaneous Revenues**

Other Revenues in the amount of $332,521, represent approximately 3.1% of total FY2026 General Fund revenues.

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Boards & Commissions* | | | | | |
| Personnel Services | $ 48,776 | $ 48,639 | $ 48,957 | $ 48,957 | $ 48,957 |
| Contractual Services | 142,481 | 171,029 | 171,920 | 172,920 | 155,600 |
| Commodities | 285 | 81 | - | - | - |
| Other Expenditures | 62,722 | 29,442 | 54,707 | 52,400 | 20,000 |
| **Total Boards & Commissions** | **$ 254,264** | **$ 249,191** | **$ 275,584** | **$ 274,277** | **$ 224,557** |
| *Administration* | | | | | |
| Personnel Services | 591,814 | 624,325 | 637,154 | 600,544 | 531,992 |
| Contractual Services | 57,267 | 8,870 | 23,471 | 29,677 | 12,000 |
| Commodities | 5,963 | 2,642 | 1,400 | 1,400 | - |
| **Total Administration** | **$ 655,044** | **$ 635,837** | **$ 662,025** | **$ 631,621** | **$ 543,992** |
| *Community Develppment* | | | | | |
| Personnel Services | - | 25 | 445,055 | 408,042 | 378,898 |
| Contractual Services | - | 120 | 315,908 | 306,328 | 315,000 |
| Commodities | - | - | 3,250 | 6,000 | 7,100 |
| **Total Community Development** | **$ -** | **$ 145** | **$ 764,213** | **$ 720,370** | **$ 700,998** |
| *Finance* | | | | | |
| Personnel Services | 50,343 | 102,395 | 103,951 | 105,185 | 117,140 |
| Contractual Services | 153,771 | 143,768 | 159,381 | 143,660 | 122,000 |
| Commodities | 445 | 720 | 800 | 800 | 800 |
| **Total Finance** | **$ 204,559** | **$ 246,883** | **$ 264,132** | **$ 249,645** | **$ 239,940** |
| *Central Services* | | | | | |
| Personnel Services | 714 | 9,326 | 58,200 | 58,950 | 40,000 |
| Contractual Services | 83,741 | 215,843 | 177,975 | 23,868 | 90,761 |
| Commodities | 12,057 | 27,800 | 29,000 | 33,500 | 29,500 |
| Capital Outlay | 45,356 | 2,361 | - | - | - |
| Other Expenditures | 16,829 | 11,420 | 7,200 | 7,453 | 12,000 |
| Transfers Out | 1,700,000 | 1,450,000 | 1,940,000 | 1,940,000 | 850,000 |
| **Total Central Services** | **$ 1,858,698** | **$ 1,716,750** | **$ 2,212,375** | **$ 2,063,771** | **$ 1,022,261** |
| *Police* | | | | | |
| Personnel Services | 4,792,987 | 5,073,414 | 5,570,279 | 5,422,492 | 5,873,041 |
| Contractual Services | 459,587 | 504,551 | 664,901 | 671,088 | 496,575 |
| Commodities | 162,724 | 159,946 | 227,069 | 222,939 | 155,000 |
| Capital Outlay | 80,339 | 35,266 | 8,260 | - | 7,500 |
| Other Expenditures | - | - | - | - | - |
| **Total Police** | **$ 5,495,637** | **$ 5,773,177** | **$ 6,470,509** | **$ 6,316,519** | **$ 6,532,116** |

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Information Technology* | | | | | |
| Personnel Services | 4,063 | - | - | - | - |
| Contractual Services | 432,221 | 612,229 | 846,304 | 819,194 | 564,313 |
| Commodities | 29,441 | 78,839 | 65,000 | 60,000 | 40,000 |
| Capital Outlay | 155,413 | 43,233 | - | - | - |
| **Total Information Technology** | **$ 621,138** | **$ 734,301** | **$ 911,304** | **$ 879,194** | **$ 604,313** |
| *Public Works* | | | | | |
| Personnel Services | 1,091,846 | 1,259,257 | 1,104,701 | 989,140 | 794,406 |
| Contractual Services | 967,335 | 1,026,251 | 819,836 | 780,139 | 660,650 |
| Commodities | 286,249 | 194,003 | 393,103 | 255,501 | 269,500 |
| Capital Outlay | 149,742 | 84,969 | 234,178 | 79,000 | 720,000 |
| Other Expenditures | - | | - | - | 5,000 |
| **Total Public Works** | **$ 2,495,173** | **$ 2,564,480** | **$ 2,551,817** | **$ 2,103,780** | **$ 2,449,556** |
| **Total Expenditures - All Departments** | **$ 11,584,512** | **$ 11,920,764** | **$ 14,111,959** | **$ 13,239,177** | **$ 12,317,733** |

**Mission and Objectives**

The Boards and Commissions Department exists to consolidate the expenditures made by the Village related to its legislative functions, including those of its legal services, as the Village Attorney is appointed by the Board of Trustees. To expedite business and to assist the Board in making policy decisions and meeting its legal obligations, several independent boards and commissions have been created and codified in the Municipal Code. In general, appointments are made by the Mayor with the advice and consent of the Board. These independent boards and commissions include the following:

- ✓ Plan Commission/Zoning Board of Appeals
- ✓ Board of Fire and Police Commissioners
- ✓ Police Pension Board
- ✓ Economic Development Committee

From time to time, the Village Board may also establish other committees. These include the following:

- ✓ Street and Pathway Committee
- ✓ Stormwater Management Committee
- ✓ Water Committee

Below is a summary of Boards and Commissions expenditures by type.

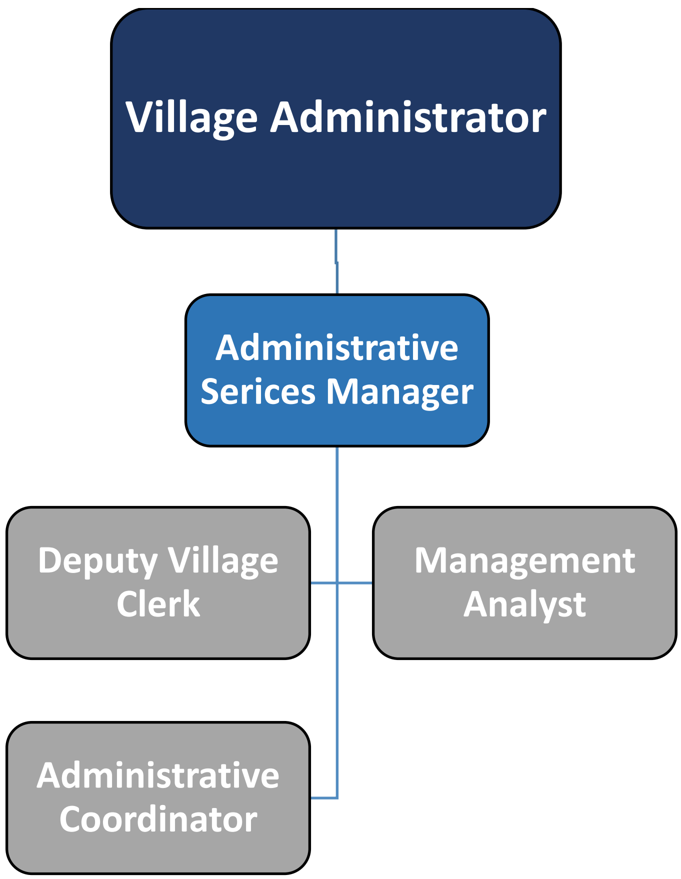
| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| Personnel Services | $48,776 | $48,639 | $48,957 | $48,957 | $48,957 |
| Contractual Services | 142,481 | 171,029 | 159,420 | 172,920 | 155,600 |
| Commodities | 285 | 81 | - | - | - |
| Other Expenditures | 67,722 | 29,442 | 36,430 | 52,400 | 20,000 |
| **Total – Board & Commissions** | **$ 254,264** | **$249,191** | **$244,807** | **$274,277** | **$224,557** |

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Personnel Services* | | | | | |
| Salaries Part-Time | $ 28,800 | $ 29,280 | $ 28,800 | $ 28,800 | $ 28,800 |
| FICA/Medicare Taxes | 2,203 | 2,240 | 2,207 | 2,207 | 2,207 |
| Dues & Subscriptions | 14,191 | 13,732 | 14,950 | 14,950 | 14,950 |
| Training & Travel Expense | 3,582 | 3,387 | 3,000 | 3,000 | 3,000 |
| *Contractual Services* | | | | | |
| Legal & Prosecution Services | 100,901 | 130,765 | 135,000 | 135,000 | 155,000 |
| Prosecution Services | 23,629 | 25,992 | 35,000 | 35,000 | - |
| Professional & Contractual Services | 4,130 | 12,664 | - | - | - |
| Postage | 2,832 | 959 | 1,320 | 2,320 | - |
| Telephone | 600 | 650 | 600 | 600 | 600 |
| Publishing & Printing | 170 | | - | - | - |
| Other Contractual Services | 10,220 | | - | - | - |
| *Commodities* | | | | | |
| Operating Supplies | 285 | 81 | - | - | - |
| *Other Expenditures* | | | | | |
| Public/Employee Relations | 41,598 | 9,949 | 22,700 | 26,000 | 9,000 |
| Village Clerk | 585 | 920 | 1,000 | 1,000 | 1,000 |
| Fire & Police Commission | 18,637 | 18,497 | 8,730 | 15,000 | 10,000 |
| Economic Development Commission | 1,902 | 77 | 22,277 | 10,400 | - |
| **Total Expenditures - General Fund - Boards & Commissions** | **$ 254,264** | **$ 249,191** | **$ 275,584** | **$ 274,277** | **$ 224,557** |

## Mission and Objectives

The Administration Department supports the activities and priorities of the Mayor and Board of Trustees by serving as a bridge between the Board and the operational departments. The Administration Department is directed under the Strategic Vision to “provide effective and efficient services focused on continuous improvement with high levels of constituent service, an engaged and supported staff, as well as accessible community engagement”, ensuring that operating departments have the direction, coordination, and resources necessary to carry out the Village Board’s policy decisions, and provides oversight and leadership regarding Village communications, human resources, information technology, risk management, labor relations, and special events.


Administration consists of five full-time employees. The Department’s FTE count was reduced in FY25 through the elimination of two part-time positions, and no changes to its staffing structure are recommended in FY2026.



**FY2025 Highlights and Accomplishments**

✓ **Culture Plan**. Led the development of the Village's first-ever organizational Culture Plan, which included the creation of Mission, Vision, and Values statements that will unify Village employees around a central ethos and instill common vocabulary as to the definition of working excellence.

✓ **Community Survey.** Conducted a community survey in which the Village received a 100% increase in response rate, as well as clearly articulated the community's priorities and vision for future focus.

✓ **Risk Management Improvements.** For the second year in a row, the Village received the highest-possible safety rating with Intergovernmental Risk Management Agency (IRMA), which resulted in lower insurance rates as well as receipt of interest income.

✓ **Economic Development Policy.** In coordination with the Economic Development Committee, staff created Village policies related to the use of Downtown Business District funds as well as created a standard for application or renewal of Cook County 6b incentives.

✓ **Negotiated Labor Contract.** Staff led the negotiation of the Police Sergeants most recent three-year labor agreement, set to be ratified late in FY2025.

Below are Administration Full Time Equivalents (FTE's):

| | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 |
|---|---|---|---|---|---|
| Full Time Equivalents (FTE's) | 5.5 | 6.4 | 6.5 | 5.9 | 5.0 |

Below are Administration goals and objectives that are reflected in the FY2026 Budget.

| | Strategic Vision | | | | |
|---|---|---|---|---|---|
| **FY2026 Department Goals** | High Performing & Engaged | Financially Sustainable Future | Proactive Infrastructure Management | Community Focused Development | Secure & Healthy Neighborhoods |
| Develop a Human Capital Strategic Plan | ✓ | ✓ | ✓ | ✓ | ✓ |
| Develop a Technology Strategic Plan | ✓ | ✓ | | | |
| Implement Organizational Culture Plan | ✓ | | | ✓ | ✓ |
| Implement the Village Master Facilities Plan | ✓ | ✓ | ✓ | | |
| Negotiate two labor contracts | ✓ | ✓ | | | ✓ |

Below are Administration's performance measures reflecting the attainment of the department's prior year goals.

| Performance Measures | | | | | | |
|---|---|---|---|---|---|---|
| **Village Strategic Vision: Financially Sustainable Future** | | | | | | |
| | | **FY2020** | **FY2021** | **FY2022** | **FY2023** | **FY2024** |
| Input | Department Expenditures | $865,067 | $813,331 | $725,921 | $655,044 | $635,837 |
| **Village Strategic Vision: High Performing & Engaged** | | | | | | |
| | | **FY2020** | **FY2021** | **FY2022** | **FY2023** | **FY2024** |
| Output | FOIA Requests | 119 | 149 | 179 | 190 | 197 |
| Output | FOIA Extensions | 0 | 23 | 25 | 5 | 8 |
| Output | Citizens Request for Service | 381 | 286 | 274 | 311 | 355 |
| Output | Agendas | 77 | 91 | 61 | 60 | 58 |
| **Village Board Strategic Vision: Community Focused Development** | | | | | | |
| | | **FY2020** | **FY2021** | **FY2022** | **FY2023** | **FY2024** |
| Output | Liquor Licenses | 29 | 25 | 25 | 26 | 26 |

Below is a summary of Administration expenditures by type.

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| Personnel Services | $591,814 | $624,325 | $637,154 | $600,544 | $531,992 |
| Contractual Services | 57,267 | 8,870 | 23,471 | 29,677 | 12,000 |
| Commodities | 5,963 | 2,642 | 1,400 | 1,400 | - |
| **Total - Administration** | **$655,044** | **$635,837** | **$662,025** | **$631,621** | **$543,992** |

## General Fund - Administration - Expenditures

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Personnel Services* | | | | | |
| Salaries Full-Time | $ 386,165 | $ 429,555 | $ 442,910 | $ 428,104 | $ 409,279 |
| Salaries Part-Time | 68,162 | 43,929 | 44,342 | 35,144 | - |
| Salaries Overtime | 2,458 | | - | - | - |
| IMRF Contribution | 35,178 | 34,848 | 41,469 | 36,333 | 36,451 |
| FICA/Medicare Taxes | 33,409 | 34,414 | 34,480 | 30,251 | 30,554 |
| Health/Life Insurance | 45,491 | 58,465 | 57,103 | 53,012 | 39,308 |
| Uniform Allowance | - | 140 | - | - | - |
| Dues & Subscriptions | 2,122 | 3,907 | 1,850 | 2,700 | 1,900 |
| Employee Recruitment Expense | 981 | | - | - | - |
| Training & Professional Development | 15,796 | 19,067 | 15,000 | 15,000 | 14,500 |
| IPBC Terminal Reserve | 2,053 | | - | - | - |
| *Contractual Services* | | | | | |
| Professional & Contractual Services | 49,110 | 2,832 | 20,000 | 20,000 | 12,000 |
| Postage | 1,287 | 1,187 | 1,332 | 720 | - |
| Telephone | 5,044 | 4,591 | 2,039 | 8,857 | - |
| Publishing | 31 | | - | - | - |
| Publishing & Printing | 445 | 261 | 100 | 100 | - |
| Building/Zoning Enforcement | 1,350 | | - | - | - |
| *Commodities* | | | | | |
| Office Supplies | 402 | 1,045 | 1,400 | 1,400 | - |
| Operating Supplies | 5,420 | 1,529 | - | - | - |
| Gasoline & Oil | 141 | 68 | - | - | - |
| **Total Expenditures - General Fund - Administration** | **$ 655,044** | **$ 635,837** | **$ 662,025** | **$ 631,621** | **$ 543,992** |

## *General Fund - Information Technology - Expenditures*

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Personnel Services* | | | | | |
| Dues & Subscriptions | $ 3,924 | | $ - | $ - | $ - |
| Training & Professional Development | 139 | | - | - | - |
| *Contractual Services* | | | | | |
| Professional & Contractual Services | 189,619 | 127,456 | 105,000 | 132,500 | 120,000 |
| Telephone | - | 645 | - | - | - |
| Printing | (4,122) | | - | - | - |
| Data Processing Services | 198,926 | 268,487 | 235,934 | 226,571 | 225,673 |
| Data Processing Services - Police | 47,798 | 215,641 | 505,370 | 460,123 | 218,640 |
| *Commodities* | | | | | |
| Operating Supplies | 5,857 | 7,387 | - | - | 40,000 |
| Operating Equipment - IT | - | | 35,000 | 35,000 | - |
| Supplies - Vehicles & Equipment | 23,584 | 71,452 | 30,000 | 25,000 | - |
| *Capital Outlay* | | | | | |
| Equipment | 101,887 | 25,000 | - | - | - |
| Technology Improvements | 53,526 | 18,233 | - | - | - |
| **Total Expenditures - General Fund - Information Technology** | **$ 621,138** | **$ 734,301** | **$ 911,304** | **$ 879,194** | **$ 604,313** |

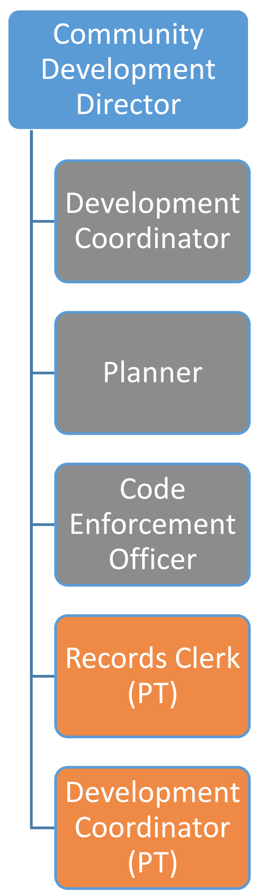
** The Information Technology Fund was collapsed at the end of FY2022 , Information Technology expenditures for prior years are reflected in the Information Technology Fund.*

Mission and Objectives

The Community Development Department is responsible for overseeing short-term and long-term planning, zoning, permitting, economic development, code enforcement, and engineering in the Village. This includes acting as the staff liaison to the Plan Commission, interpreting and applying Zoning Ordinance regulations, investigating and resolving code complaints related to Building, Signage, Zoning, Stormwater, and Property Maintenance, assisting developers with new projects, coordinating the review and issuance of building permits, overseeing improvements to the Village's infrastructure, including streets, sidewalks, stormwater management, and other capital improvement projects.

The mission of the Community Development Department is reinforced in the Village's Strategic Vision, "to maintain strong neighborhood standards and character and create complementary value for the community through focused residential and commercial development." The Community Development Department assists the community with preparing and implementing plans, policies, and ordinances which result in the highest quality standards, maintaining Burr Ridge as "A Very Special Place."

Community Development consists of four full-time employees and two part-time employees. In FY2026, staffing has been slightly reduced as the Department's engineering position has been relocated to Public Works and upgraded in terms of its role and responsibilities.



**FY2025 Highlights and Accomplishments**

✓ **BS&A ERP Upgrades**. As part of an organization-wide process, the Department activated the online application and online payment portals for building permits. A soft roll-out of online permitting began in late FY2025 with only selected permits available for online application. The Department intends to include more permit types in the online permit application process in FY2026.

✓ **Zoning and Building Fee Updates.** The fee update allowed the Village to sufficiently cover the costs of third-party consultants for building permit reviews and brought the Village in line with fees charged by neighboring municipalities.

✓ **Building Ordinance Update.** This update allows for more recent versions of model codes and amended procedures to continue to protect the health, safety, and welfare of Village residents, business owners, and visitors. The last major amendment to the Building Ordinance occurred in 2012.

✓ **Contractor Registration.** Later in FY2025, the Department plans to implement a contractor registration program. By requiring contractors to annually register with a community, it provides a level of certification and protection for property owners, ensuring that the contractors they selected are licensed and bonded.

**FY2026 Goals and Objectives**

✓ **Continued Buildout of BS&A ERP.** The Department will continue to optimize its use of the Village-wide BS&A enterprise software system, including expanding the online permit application offerings.

✓ **Comprehensive Plan Update.** With the updates to the Building Ordinance, fees, online payment and permitting, and implementation of contractor licensing, the Department will assist the Board with updating the Village's Comprehensive Plan, adopted in 1999, and last amended in 2007. The Comprehensive Plan is the Village's vision for future development. Best practices recommend updating a Comprehensive Plan every five to ten years and it has been eighteen years since the last amendment. Updating the Comprehensive Plan will provide staff, appointed, and elected officials with a sound foundation to make development decisions.

Below are Community Development Full Time Equivalents (FTE's):

| | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 |
|---|---|---|---|---|---|
| Full Time Equivalents (FTE's) | ** | ** | ** | 6.1 | 5.1 |

***Department did not exist in standalone format*

Below are Community Development's goals and objectives that are reflected in the FY2026 Budget.

| Strategic Vision | | | | | |
|---|---|---|---|---|---|
| **FY2026 Department Goals** | High Performing & Engaged | Financially Sustainable Future | Proactive Infrastructure Management | Community Focused Development | Secure & Healthy Neighborhoods |
| Software upgrades to provide public online access for applications | ✓ | | | ✓ | |
| Update Comprehensive Plan | | | | ✓ | ✓ |

Below are Community Development performance measures that reflect the attainment of the Department's prior year goals.

| Performance Measures | | | | | | |
|---|---|---|---|---|---|---|
| **Village Strategic Vision: Community Focused Development** | | | | | | |
| | | **FY2020** | **FY2021** | **FY2022** | **FY2023** | **FY2024** |
| Output | # Of Building Permit Applications | 279 | 362 | 362 | 412 | 453 |
| Output | New Housing Starts | 18 | 18 | 13 | 13 | 12 |
| Output | Additions/Alterations (Res.) | 65 | 65 | 53 | 67 | 61 |
| Output | Additions/Alterations (Non-Res.) | 38 | 38 | 26 | 27 | 24 |
| **Village Strategic Vision: High Performing & Engaged** | | | | | | |
| Output | Citizen Requests for Service | 368 | 199 | 268 | 501 | 541 |

Below is a summary of Community Development's expenditures by type.

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| Personnel Services | * | $25 | $445,055 | $408,042 | $378,898 |
| Contractual Services | * | 120 | 315,908 | 306,328 | 315,000 |
| Commodities | * | | 3,250 | 6,000 | 7,100 |
| **Total - Administration** | | **$145** | **$764,213** | **$720,370** | **$700,998** |

Note: * Department was part of Public Works Department

## *General Fund - Community Development - Expenditures*

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Personnel Services* | | | | | |
| Salaries Full-Time | $ - | | $ 309,846 | $ 262,963 | $ 243,568 |
| Salaries Part-Time | - | | 48,130 | 55,000 | 51,640 |
| Salaries Overtime | - | | - | 200 | - |
| IMRF Contribution | - | | 27,276 | 27,827 | 24,042 |
| FICA/Medicare Taxes | - | | 23,359 | 23,016 | 21,876 |
| Health/Life Insurance | - | | 30,524 | 28,872 | 28,872 |
| Uniform Allowance | - | | 300 | 300 | 300 |
| Dues & Subscriptions | - | | 870 | 980 | 1,400 |
| Employee Recruitment Expense | - | | - | 134 | - |
| Training & Professional Development | - | 25 | 4,750 | 8,750 | 7,200 |
| *Contractual Services* | | | | | |
| Professional & Contractual Services | - | | 116,800 | 100,500 | 125,000 |
| Postage | - | | 2,500 | 4,000 | - |
| Telephone | - | | 3,617 | 1,428 | - |
| Publishing | - | | 5,000 | 5,000 | - |
| Publishing & Printing | - | 120 | - | 400 | - |
| Plan Review & Inspection Services | - | | 172,835 | 180,000 | 190,000 |
| Reimbursable Contractor Srvcs | - | | 15,156 | 15,000 | - |
| *Commodities* | | | | | |
| Office Supplies | - | | 1,550 | 3,000 | - |
| Operating Supplies | - | | - | 1,500 | 5,600 |
| Gasoline & Oil | - | | 1,700 | 1,500 | 1,500 |
| **Total Expenditures - General Fund - Administration** | **$ -** | **$ 145** | **$ 764,213** | **$ 720,370** | **$ 700,998** |

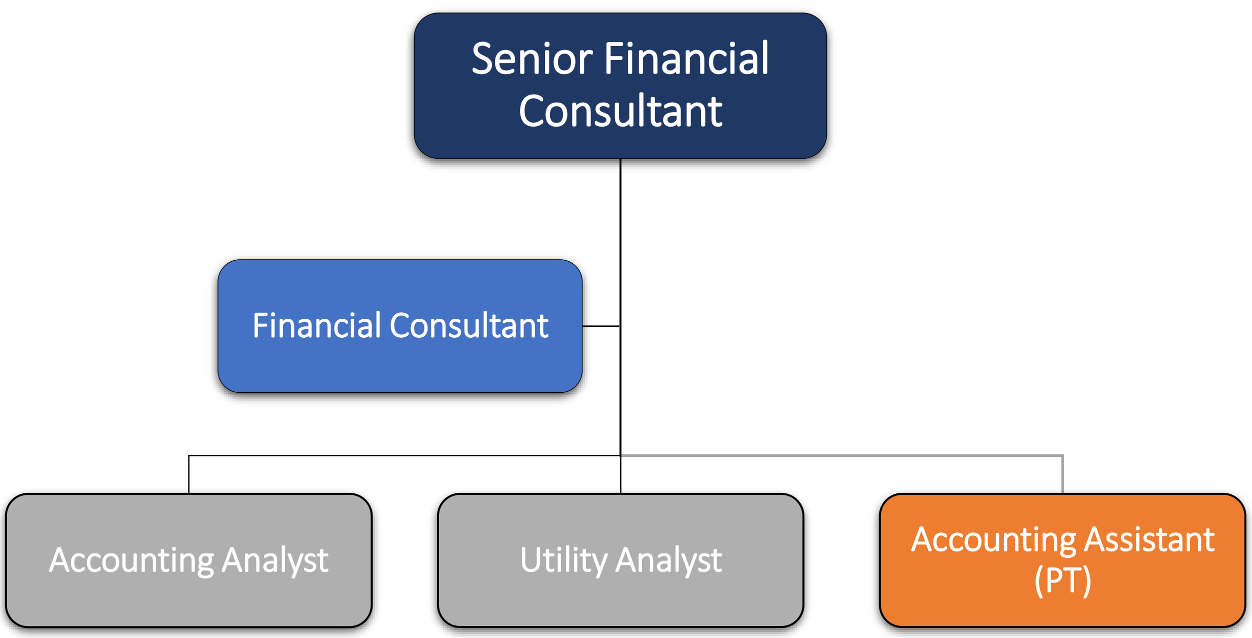
| | FY2023 Actual | FY2024 Actual | FY2025 Amended | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| Personnel Services | $ - | $ 25 | $ 445,055 | $ 408,042 | $ 378,898 |
| Contractual Services | - | 120 | 315,908 | 306,328 | 315,000 |
| Commodities | - | - | 3,250 | 6,000 | 7,100 |
| **Total Expenditures** | **$ -** | **$ 145** | **$ 764,213** | **$ 720,370** | **$ 700,998** |

**Mission and Objectives**

The mission of the Village of Burr Ridge Finance Department is laid out in the Village's Strategic Vision through the statement that "Burr Ridge will be a responsible and transparent steward of all public dollars, creating a strong financial architecture through stable and predictable planning with diverse sources of revenue."

The Department accomplishes its mission by providing the planning, organizing, and directing of the financial activities for the Village. These activities include accounting, payroll, payables, receivables, utility billing, cash management, investments, debt management, tax levy, auditing, and budgeting. Finance provides these services in accordance with generally accepted accounting principles, best practices, and high Village standards.

As members of the government finance profession, the department follows the high standards and ethics required by the municipal finance profession and is committed to providing quality service to the Village of Burr Ridge residents, the Board of Trustees, and employees with honesty and integrity. No changes to the Department's staffing structure are proposed in FY2026.



**FY2025 Highlights and Accomplishments**

- ✓ **Popular Annual Financial Report (PAFR) –** Received the GFOA award for the PAFR (Popular Annual Financial Report) based upon the Village's FY2023 audited financial results for the 2nd year in a row.
- ✓ **Awarded the Certificate of Achievement for Excellence in Finance Reporting:** Received the GFOA Certificate of Achievement for Excellence in Financial Reporting Award for the FY2023 comprehensive annual financial report for the 4th year in a row.
- ✓ **Awarded the Distinguished Budget Presentation Award:** Received the GFOA Distinguished Budget Presentation Award for the 5th year in a row, the highest form of recognition in governmental budgeting.
- ✓ **Technology Enhancements:** Managed the conversion of the Village's financial management system from an on premise, server-based system to a Cloud based version. Enhanced the use of the software in the areas of human resources, payroll, and community development.

Below are Finance Full Time Equivalents (FTE's):

| | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 |
|---|---|---|---|---|---|
| Full Time Equivalents (FTE's) | 2 | 2 | 2.4 | 2.4 | 2.4 |

Below are Finance goals and objectives that are reflected in the F2026 budget.

| Strategic Vision | | | | | |
|---|---|---|---|---|---|
| **FY2026 Department Goals** | High Performing & Engaged | Financially Sustainable Future | Proactive Infrastructure Management | Community Focused Development | Secure & Healthy Neighborhoods |
| Implement the Fixed Asset module of the Village's financial management system | ✓ | ✓ | ✓ | ✓ | |
| Implement new Payment Processor for all credit cards accepted | ✓ | ✓ | | ✓ | ✓ |
| Submit annual budget, ACFR and PAFR documents to GFOA award programs | ✓ | ✓ | | | |
| Review and update financial policies | ✓ | ✓ | ✓ | | |

Below are Finance performance measures that reflect the attainment of the department's prior year goals.

| Performance Measures | | | | | | |
|---|---|---|---|---|---|---|
| **Village Strategic Vision: Financially Sustainable Future** | | | | | | |
| | | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 |
| Input | Department Expenditures | $359,708 | $343,231 | $393,829 | $204,559 | $246,883 |
| Output | Receive GFOA's Certificate of Achievement for Excellence in Financial Reporting | * | ✓ | ✓ | ✓ | ✓ |
| Output | Receive GFOA's Distinguished Budget Presentation Award | * | ✓ | ✓ | ✓ | ✓ |
| Output | Receive GFOA's Popular Annual Financial Report (PAFR) Award | * | * | * | ✓ | ** |
| **Village Strategic Vision: High Performing & Engaged** | | | | | | |
| | | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 |
| Output | Auto Pay Sign Ups | 126 | 259 | 287 | 261 | 250 |
| Output | Utility Bills Mailed | 24,010 | 23,228 | 22,458 | 20,200 | 23,533 |
| Output | Utility Bills E-Billed | 1,556 | 2,713 | 2,662 | 5,862 | 18,840 |
| Output | Reminder Notice Mailed | 2,015 | 2,261 | 1,941 | 262 | - |

**Not yet implemented*
*** Submitted for award, awaiting results*

Below is a summary of Finance expenditures by type.

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| Personnel Services | $50,343 | $102,395 | $103,951 | $105,185 | $117,140 |
| Contractual Services | 153,771 | 143,768 | 159,381 | 143,660 | 122,000 |
| Commodities | 445 | 720 | 800 | 800 | 800 |
| **Total - Finance** | **$204,559** | **$246,883** | **$264,132** | **$249,645** | **$239,940** |

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Personnel Services* | | | | | |
| Salaries Full-Time | $ 43,854 | $ 51,066 | $ 53,606 | $ 55,277 | $ 65,065 |
| Salaries - Part-Time | - | 14,311 | 24,842 | 24,455 | 26,802 |
| Salaries Overtime | - | 13,627 | 500 | 2,500 | 500 |
| IMRF Contribution | (1,974) | 5,841 | 5,025 | 5,379 | 5,795 |
| FICA/Medicare Taxes | 3,340 | 6,012 | 6,005 | 6,302 | 7,029 |
| Health/Life Insurance | 3,803 | 3,866 | 3,978 | 3,777 | 4,454 |
| Dues & Subscriptions | 985 | 1,930 | 1,495 | 1,495 | 1,495 |
| Employee Recruitment Expense | 105 | 711 | - | - | - |
| Training & Professional Development | 59 | 5,032 | 8,500 | 6,000 | 6,000 |
| IPBC Terminal Reserve | 172 | | - | - | - |
| *Contractual Services* | | | | | |
| Professional & Contractual Services | 119,542 | 110,935 | 125,000 | 109,240 | 122,000 |
| Postage | 414 | 384 | 331 | 370 | - |
| Publishing | 531 | 504 | 550 | 550 | - |
| Publishing & Printing | 1,659 | 1,815 | 1,500 | 1,500 | - |
| Auditing Services | 31,625 | 30,130 | 32,000 | 32,000 | - |
| *Commodities* | | | | | |
| Office Supplies | 43 | 361 | 800 | 800 | - |
| Operating Supplies | 402 | 358 | - | - | 800 |
| **Total Expenditures - General Fund - Finance** | **$ 204,559** | **$ 246,883** | **$ 264,132** | **$ 249,645** | **$ 239,940** |

**Mission and Objectives**

The Central Services Department in the General Fund includes activities and programs related equally to all Departments within the General Fund. The primary expenditures in this fund represents Village insurance premiums, phone expense, training, supplies and transfers out to various funds such as the Capital Projects Funds depending on current year resources available in the General Fund.

Below is a summary of Central Services expenditures by type.

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| Personnel Services | $714 | $9,326 | $58,200 | $58,950 | $40,000 |
| Contractual Services | 83,741 | 215,843 | 177,975 | 23,868 | 90,761 |
| Commodities | 12,057 | 27,800 | 29,000 | 33,500 | 29,500 |
| Capital Outlay | 45,356 | 2,361 | - | - | - |
| Other Expenditures | 16,829 | 11,420 | 7,200 | 7,453 | 12,000 |
| Transfers | 1,700,000 | 1,450,000 | 950,000 | 1,940,000 | 850,000 |
| **Total - Central Services** | **$1,858,698** | **$1,716,750** | **$2,212,375** | **$2,063,771** | **$1,022,261** |

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Personnel Services* | | | | | |
| IMRF Contribution | $ - | $ 206 | $ - | $ 300 | $ - |
| FICA/Medicare Taxes | - | 332 | - | 450 | - |
| Unemployment | 714 | 1,428 | 30,000 | 30,000 | 5,000 |
| Dues & Subscriptions | - | | - | - | 12,500 |
| Training & Professional Development | - | 7,360 | 28,200 | 28,200 | 22,500 |
| *Contractual Services* | | | | | |
| Postage | - | | - | - | 4,000 |
| Telephone | 13,060 | 11,283 | 14,845 | 6,568 | 46,047 |
| Publishing & Printing | 1,954 | 215 | 1,000 | 1,000 | 8,000 |
| Maintenance - Equipment | 3,546 | 2,593 | 2,430 | 2,500 | 2,500 |
| Insurance | 63,413 | 200,393 | 158,000 | 12,000 | 28,314 |
| Rentals | 1,769 | 1,360 | 1,700 | 1,800 | 1,900 |
| *Commodities* | | | | | |
| Office Supplies | 5,786 | 8,257 | 6,000 | 8,500 | - |
| Operating Supplies | 6,272 | 19,543 | 23,000 | 25,000 | 29,500 |
| *Capital Outlay* | | | | | |
| Equipment | 45,356 | 2,361 | - | - | - |
| *Other Expenditures* | | | | | |
| Bank/Investment Fees | 8,670 | 8,601 | 7,200 | 7,453 | 7,500 |
| Bad Debt Expense | 8,160 | 2,819 | - | - | - |
| Other Expenses | - | | - | - | 4,500 |
| *Transfers* | | | | | |
| Transfer to Capital Improvement Fund | 1,700,000 | 1,420,000 | 1,940,000 | 1,940,000 | 750,000 |
| Transfer to Stormwater Management Fund | - | 30,000 | - | - | - |
| **Total Expenditures - General Fund - Central Services** | **$ 1,858,698** | **$ 1,716,750** | **$ 2,212,375** | **$ 2,063,771** | **$ 922,261** |

**Mission and Objectives**

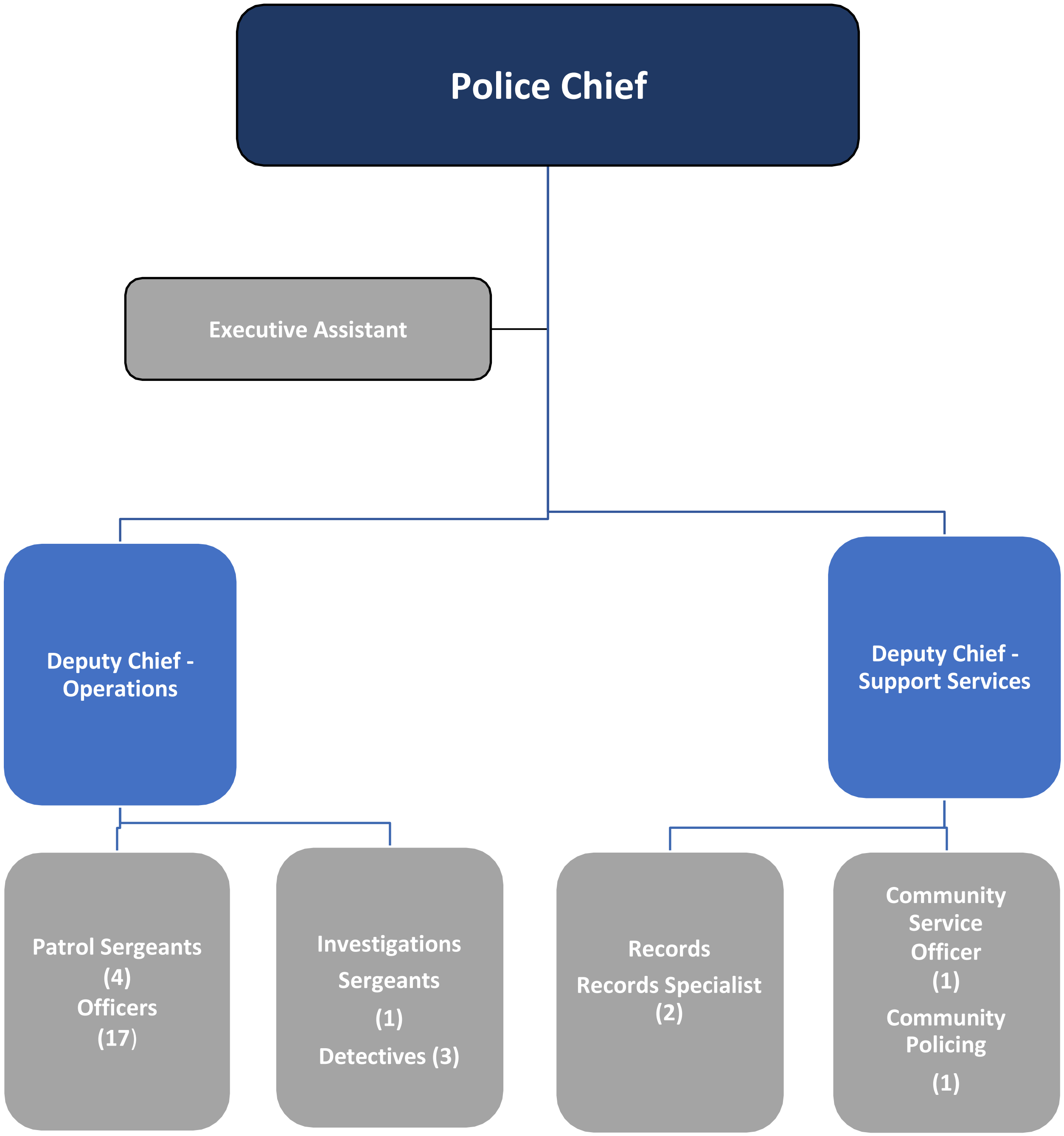
The men and women of the Burr Ridge Police Department will perform in such a manner that protects and promotes the public's trust, confidence, and sense of safety and security. The Department is further mandated under the Village's Strategic Vision to "proactively protect the safety of all constituents, including identifying ways to minimize the impacts of criminal activity as well as environmental impacts on the community."

The Department is structured on a team concept with an emphasis on residential patrol to provide for safety throughout the Village. The Department provides numerous outreach programs, including Neighborhood Watch, Village Academy, DARE, and other crime prevention programs. Officers are committed to a community-oriented approach to police services.

The Police Department is structured under four divisions:

- ✓ **Patrol**: Patrol is responsible for providing continuous protection and service to the entire Village. Many officers have additional specialties including Field Training Officer, Evidence Technician, Drug Recognition Expert, Truck Enforcement Officer, Juvenile Officer, SWAT Team Member, and Digital Forensics Examiner.
- ✓ **Investigations:** This division is responsible for the investigation of criminal cases and significant incidents. The unit collects information and intelligence about criminal matters to use in preventing and solving crimes. Officers are assigned to Investigations from the Patrol Division for a minimum of two years. Every investigator receives training in evidence collection, interview and interrogation, juvenile law, and numerous other specialty areas. They are members of the Metropolitan Emergency Response and Investigations Team (MERIT) Major Crimes Task Force.
- ✓ **Records:** This division is responsible for processing and organizing a variety of police reports and radio messages to maintain accurate, current files of all incidents, traffic enforcement, traffic accidents, and other related reports, as well as Administrative Adjudication management.
- ✓ **Community Policing:** The department's Community Policing Officer teaches the Drug Abuse Resistance Education (DARE) program at local schools. This division assists with the Village Academy and will liaise with local businesses, community groups, and residents to provide crime prevention education.

The Burr Ridge Police Department utilizes Lexipol to develop Constitutionally sound law enforcement policies and procedures. Said written directives are comprehensive and continuously updated to maintain compliance with changes to State and Federal Laws. The Department is also nationally accredited through the Commission on Accreditation of Law Enforcement Agencies (CALEA). CALEA Accreditation includes an annual independent review by subject matter experts. The review determines the agency's compliance with over 400 standards of nationally recognized law enforcement best practices. CALEA accredited agencies are better able to defend themselves against civil lawsuits. Police Dispatching, E-9-1-1 services, and a Computer Aided Records System for Burr Ridge is provided through the DuPage Public Safety Communications (DUCOMM). The Village enjoys membership in the DuPage County Metropolitan Emergency Response and Investigative Team (MERIT), the Northern Illinois Police Alarm System (NIPAS), as well as a partnership in the Cook County Live Scan Digital Criminal Apprehension Booking System (CABS). No changes in the Department's staffing structure are proposed in FY2026.


Police Chief
Executive Assistant
Deputy Chief - Operations
Deputy Chief - Support Services
Patrol Sergeants (4) Officers (17)
Investigations Sergeants (1) Detectives (3)
Records Records Specialist (2)
Community Service Officer (1) Community Policing (1)

**Police FY2025 Highlights and Accomplishments**

- ✓ **Additional Flock Safety Cameras.** The Village added Flock cameras in the Downtown Business District.
- ✓ **CALEA Reaccreditation.** The Department successfully completed the 4-year cycle of assessments with the Commission on Accreditation for Law Enforcement Agencies (CALEA), receiving its sixth award since 2007. Chief John Madden was presented with the Egon Bittner Award, recognizing a Chief that has commanded a CALEA accredited agency for fifteen or more continuous years.
- ✓ **Upgraded Firearms.** The Department completed a transition to 9mm firearms with red-dot optic sites.
- ✓ **Advanced Supervisory Training.** Sergeant Michael Firnsin completed the Northwestern University School of Police Staff and Command in December 2024, while Deputy Chief Kristopher Garcia will be attending in the first quarter of 2025. The Northwestern School of Police Staff and Command is a 10-week intensive leadership and management education program that helps prepare experienced law enforcement professionals for success in senior command positions.
- ✓ **Retirements, Appointments, and Promotions:** Chief John Madden retired in August 2024 after 34 years of service, fifteen as Chief of Police. Deputy Chief Marc Loftus was appointed to serve as Chief upon his retirement and Sergeants David Allen and Kristopher Garcia were appointed to serve as Deputy Chiefs of Police, while Officer Michael Cervenka was promoted to Sergeant in December 2024.
- ✓ **New Personnel.** The Board of Fire & Police Commissioners adopted processes for accepting lateral entry police officers while implementing a rolling testing system to ensure up-to-date hiring lists are always available. The lateral entry program has already resulted in the hiring of experienced officers from the Oak Park, Fox River Grove, Chicago, and Cicero Police Departments.
- ✓ **Community Events and Charitable Contributions.** Officers raised money for charities and participated in numerous community events, including Shop with a Cop, National Night Out, Illinois Special Olympics, and Burr Ridge Park District Pedal the Parks.

Below are Police Full Time Equivalents (FTE's):

| | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 |
|---|---|---|---|---|---|
| Full Time Equivalents (FTE's) | 31.0 | 32.0 | 32.0 | 32.0 | 32.0 |

Below are Police goals and objectives that are reflected in the F2026 budget.

| Strategic Vision | | | | | |
|---|---|---|---|---|---|
| FY2026 Department Goals | High Performing & Engaged | Financially Sustainable Future | Proactive Infrastructure Management | Community Focused Development | Secure & Healthy Neighborhoods |
| Participate in the IDOT Sustained Traffic Enforcement Program | ✓ | ✓ | | ✓ | ✓ |
| Participate in the creation of a recruiting website | ✓ | | | | ✓ |
| Contract for a Social Worker to respond to calls involving mental illness, domestic violence, etc. | ✓ | | | ✓ | ✓ |

Below are Police performance measures that reflect the attainment of the department's prior year goals.

| Performance Measures | | | | | | |
|---|---|---|---|---|---|---|
| **Village Strategic Vision: Financially Sustainable Future** | | | | | | |
| | | FY2020 | FY2021 | FY2022 | FY2023 | FY2024 |
| Input | Department Expenditures | $5,135,409 | $4,676,750 | $4,952,875 | $5,495,637 | $5,773,177 |
| **Village Strategic Vision: High Performing & Engaged** | | | | | | |
| | | 2020 | 2021 | 2022 | 2023 | 2024 |
| Output | Average Response Time (minutes) | 2 | 2 | 2 | 2 | 2 |
| Output | Public Complaints per capita | 1.03 | 1.64 | 1.29 | 1.03 | 1.12 |
| **Village Strategic Vision: Secure & Healthy Neighborhoods** | | | | | | |
| | | 2020 | 2021 | 2022 | 2023 | 2024 |
| Output | Part I Crimes | 111 | 53 | 139 | * | * |
| Output | Part II Crimes | 376 | 343 | 188 | * | * |
| Output | Group A Offenses (NIBRS) | - | - | - | 222 | 246 |
| Output | Citations Issued | 1,399 | 906 | 1198 | 1,135 | 1,279 |
| Output | Felony & Misdemeanor Arrests | 95 | 105 | 108 | 120 | 72 |

*Burr Ridge PD transitioned to NIBRS, a newer and more detailed method of reporting crime statistics in 2023.

Below is a summary of Police expenditures by type.

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| Personnel Services | $4,792,987 | $5,073,414 | $5,570,279 | $5,422,492 | $5,873,041 |
| Contractual Services | 459,587 | 504,551 | 664,901 | 671,088 | 496,575 |
| Commodities | 162,724 | 159,946 | 227,069 | 222,939 | 155,000 |
| Capital Outlay | 80,339 | 35,266 | 8,260 | - | 7,500 |
| **Total - Police** | **$5,495,637** | **$5,773,177** | **$6,470,509** | **$ 6,316,519** | **$6,532,116** |

## *General Fund - Police - Expenditures*

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Personnel Services* | | | | | |
| Salaries Full-Time | $ 2,995,896 | $ 3,195,002 | $ 3,412,080 | $ 3,289,545 | $ 3,582,794 |
| Salaries Overtime | 205,832 | 243,881 | 214,750 | 213,500 | 228,100 |
| IMRF Contribution | 19,698 | 20,333 | 22,482 | 23,560 | 22,806 |
| FICA/Medicare Taxes | 240,946 | 259,605 | 269,629 | 264,795 | 282,826 |
| Health/Life Insurance | 321,451 | 328,566 | 357,378 | 354,351 | 393,994 |
| Pension Contributions | 923,960 | 917,726 | 1,185,536 | 1,185,536 | 1,260,450 |
| Uniform Allowance | 30,710 | 43,700 | 45,063 | 42,950 | 45,925 |
| Dues & Subscriptions | 5,091 | 4,141 | 6,551 | 6,255 | 4,646 |
| Employment Recruitment | 1,783 | 762 | 2,000 | 2,000 | 3,500 |
| Training & Professional Development | 33,114 | 59,698 | 50,810 | 40,000 | 40,000 |
| Tuition Reimbursement | - | | 4,000 | - | 8,000 |
| IPBC Terminal Reserve | 14,505 | | - | - | - |
| *Contractual Services* | | | | | |
| Professional & Contractual Services | 45,408 | 44,723 | 81,952 | 79,875 | 63,165 |
| Postage | 1,783 | 1,353 | 1,274 | 1,917 | - |
| Telephone | 13,944 | 17,169 | 23,595 | 23,595 | - |
| Publishing & Printing | 1,430 | 310 | 2,400 | 2,300 | 2,600 |
| Dispatching | 341,571 | 372,848 | 480,156 | 480,156 | 357,000 |
| Maintenance - Equipment | 7,222 | 15,625 | 14,024 | 12,810 | 12,810 |
| Maintenance - Vehicles | 46,563 | 46,810 | 55,500 | 63,500 | 61,000 |
| Other Contractual Services | 1,666 | 5,713 | 6,000 | 6,935 | - |
| *Commodities* | | | | | |
| Office Supplies | 478 | 2,423 | - | 1,500 | - |
| Operating Supplies | 26,049 | 23,818 | 36,000 | 33,000 | 36,750 |
| Gasoline & Oil | 66,075 | 97,556 | 87,500 | 96,870 | 93,000 |
| Supplies - Vehicles & Equipment | 70,123 | 36,149 | 103,569 | 91,569 | 25,250 |
| *Capital Outlay* | | | | | |
| Equipment | 80,339 | 1,266 | - | - | - |
| Vehicles | - | 34,000 | 8,260 | - | 7,500 |
| **Total Expenditures - General Fund - Police** | **$ 5,495,637** | **$ 5,773,177** | **$ 6,470,509** | **$ 6,316,519** | **$ 6,532,116** |

**Mission and Objectives**

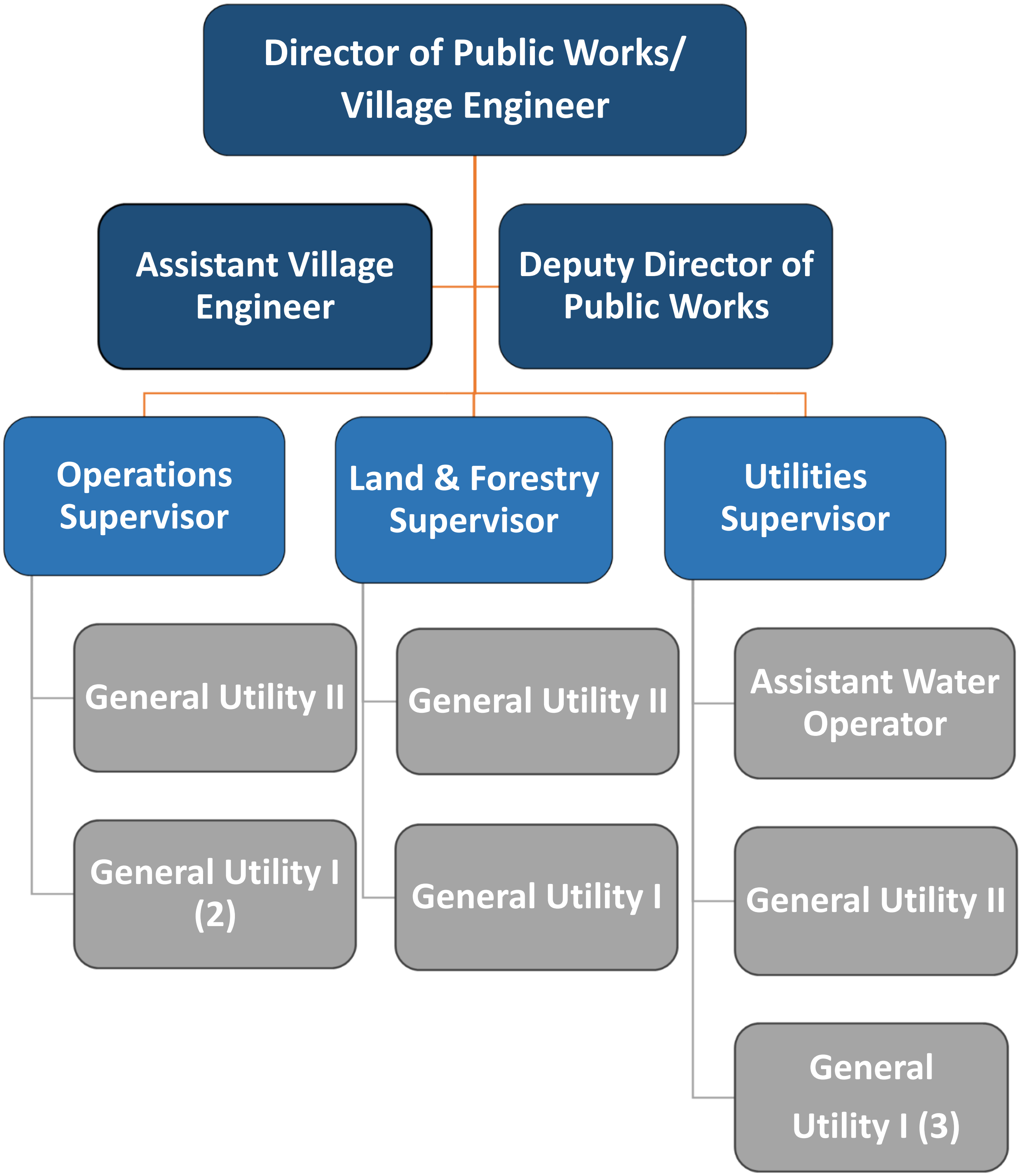

The Department of Public Works is responsible for the planning, construction, management, repair and maintenance of the infrastructure, right-of-way, buildings, land, and other assets of the Village of Burr Ridge. The Department is directed to "regularly assess the condition of its infrastructure, identify capital needs, and secure funding sources to maintain, improve, and expand its infrastructure to meet the needs of the community" under the Village's Strategic Vision. The department is organized into three functional divisions:

- ✓ **Operations Division:** Oversees approximately 65 miles of streets, 162 cul-de-sacs, sidewalks, streetlights, storm sewers, snow removal, and street sweeping. The division also manages the mosquito abatement program, maintenance of Village-owned buildings, and provides routine, preventative, and emergency maintenance. In partnership with the Village Engineer and Community Development Department, it recommends infrastructure improvements, including substantial capital projects.

- ✓ **Municipal Land & Forestry Division:** Manages the planting, maintenance, and removal of trees within Village rights-of-ways, as well as the care of plants, turf, and trees on Village-owned properties. This division also oversees the annual brush-chipping program, storm damage cleanup, and monitoring of public and private trees for infestations and diseases.

- ✓ **Water & Wastewater Division:** Responsible for the pumping, storage, and distribution of Lake Michigan drinking water, maintaining a system that includes a pumping station, multiple reservoirs, and miles of water mains. This division also ensures water quality compliance and manages wastewater collection systems, lift stations, and sewer mains.

Public Works consists of sixteen full-time employees . In FY2026, staffing has been increased by one full-time role as the Community Development Department's engineering position has been relocated to Public Works and upgraded in terms of its role and responsibilities to provide greater efficiency in terms of service delivery as well as internalize some currently outsourced engineering responsibilities, creating significant contractual savings for the Village.


Director of Public Works/ Village Engineer
Assistant Village Engineer
Deputy Director of Public Works
Operations Supervisor
Land & Forestry Supervisor
Utilities Supervisor
General Utility II
General Utility I (2)
General Utility II
General Utility I
Assistant Water Operator
General Utility II
General Utility I (3)

**Public Works FY2025 Highlights and Accomplishments**

- ✓ **Department Staff Reorganized, Promoted, and Credentialed**. The Village filled the new Deputy Director position while internally promoting employees to the role of Utilities Supervisor, Assistant Water Operator, as well as two General Utility Workers II, including one new GUII who obtained a Certified Arborist license.
- ✓ **South Elevated Storage Tank Rehabilitated**. The 300,000-gallon water tower was repainted, adding the Village's current logo.
- ✓ **Woodview Estates Water Main Replaced with IGA**. Water mains were replaced in a neighborhood with inadequate fire flow and excessive water main breaks. This project included an intergovernmental agreement with Hinsdale for a Village water main connection through KLM Park and interconnection at Elm Street.
- ✓ **Pedestrian Access Enhanced.** A new connection between the Chasemoor neighborhood and the crossing at Woodside Lane was constructed and enhanced with a flashing pedestrian beacon, while old asphalt paths along the remainder of 79th Street were replaced in concrete with assistance from a $138,000 Invest in Cook grant. In addition, a pedestrian crossing of Burr Ridge Parkway was improved along with the replacement of asphalt pathway near the Pace Bus park-and-ride lot.
- ✓ **Significant Road Resurfacing Completed.** The Village resurfaced 83rd Street while the Road Program finished under budget, concentrating in the subdivisions of Cambridge Estates, Forest Edge, and Arrowhead Farm.
- ✓ **Fire District Insurance Rating Increased.** Assisted the Pleasantdale Fire Protection District in achieving a Class 1 ISO designation in part due to the Village's hydraulic capacity and proactive maintenance practices, which combine to improve the insurance premiums for our businesses and residents.
- ✓ **Wolf Road Advisory Committee**. Village officials participated in advisory sessions for the Wolf Road Corridor study to improve roadway deficiencies, traffic safety and operations, accommodate future travel demands, and improve pedestrian accommodations.

Below are Public Works Full Time Equivalents (FTE's):

| | FY2022 | FY2023 | FY2024 | FY2025 | FY2026 |
|---|---|---|---|---|---|
| Full Time Equivalents (FTE's) | 19 | 20 | 22 | 15 | 16 |

Below are Public Works goals and objectives that are reflected in the FY2026 budget:

| | Strategic Vision | | | | |
|---|---|---|---|---|---|
| FY2026 Department Goals | High Performing & Engaged | Financially Sustainable Future | Proactive Infrastructure Management | Community Focused Development | Secure & Healthy Neighborhoods |
| Complete 2026 Road Program | | ✓ | ✓ | ✓ | ✓ |
| Initiate Fire Hydrant and Flow Capacity Testing Program | ✓ | | ✓ | ✓ | ✓ |
| Police HVAC Building Upgrades | | ✓ | ✓ | | ✓ |
| Complete Elm Street Culvert | | ✓ | ✓ | ✓ | ✓ |
| Construct Carriage Way Water Main and Hinsdale Interconnect | ✓ | ✓ | ✓ | ✓ | ✓ |

Below are Public Works performance measures that reflect the attainment of the Department's prior year goals.

| Performance Measures | | | | | | |
|---|---|---|---|---|---|---|
| **Village Strategic Vision: Financially Sustainable Future** | | | | | | |
| | | **FY2020** | **FY2021** | **FY2022** | **FY2023** | **FY2024** |
| Input | Department Expenditures | $1,384,981 | $1,463,678 | $1,695,763 | $2,495,173 | $2,564,480 |
| **Village Strategic Vision: High Performing & Engaged** | | | | | | |
| | | **FY2020** | **FY2021** | **FY2022** | **FY2023** | **FY2024** |
| Output | Parkway trees trimmed | 50 | 1298 | 820 | 951 | 923 |
| Output | Snow Plowing Events | 17 | 22 | 13 | 16 | 5 |
| Output | Response Time % (48 hrs) | 100% | 100% | 100% | 100% | 100% |
| Output | JULIE locate requests | 6,006 | 7,191 | 7,035 | 6,385 | 5,300 |
| **Village Strategic Vision: Secure & Healthy Neighborhoods** | | | | | | |
| | | **FY2020** | **FY2021** | **FY2022** | **FY2023** | **FY2024** |
| Output | Parkway trees removed | 115 | 150 | 150 | 152 | 103 |
| Output | Water main breaks repaired | 17 | 23 | 52 | 52 | 44 |
| Output | Number of parkway trees planted | 93 | 50 | 76 | 76 | 81 |

Below is a summary of Public Works expenditures by type.

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| Personnel Services | $1,091,846 | $1,259,257 | $1,104,701 | $ 989,140 | $794,406 |
| Contractual Services | 967,335 | 1,026,251 | 819,836 | 780,139 | 660,650 |
| Commodities | 286,249 | 194,003 | 393,103 | 255,501 | 269,500 |
| Capital Outlay | 149,742 | 84,969 | 234,178 | 79,000 | 720,000 |
| Other Expenditures | - | - | - | - | 5,000 |
| **Total – Public Works** | **$ 2,495,173** | **$2,564,480** | **$2,551,817** | **$2,103,780** | **$2,449,556** |

## *General Fund - Public Works - Expenditures*

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Personnel Services* | | | | | |
| Salaries Full-Time | $ 721,497 | $ 859,077 | $ 763,944 | $ 675,468 | $ 537,492 |
| Salaries Part-Time | 75,224 | 75,013 | 18,300 | 18,300 | 5,994 |
| Salaries Overtime | 30,562 | 42,333 | 52,000 | 44,000 | 52,000 |
| IMRF Contribution | 74,749 | 80,813 | 71,024 | 71,797 | 47,514 |
| FICA/Medicare Taxes | 61,339 | 72,840 | 60,908 | 56,066 | 44,267 |
| Health/Life Insurance | 93,800 | 97,553 | 100,775 | 86,709 | 63,229 |
| Uniform Allowance | 13,636 | 13,244 | 17,400 | 16,500 | 16,100 |
| Dues & Subscriptions | 2,139 | 3,584 | 7,450 | 7,450 | 2,060 |
| Employee Recruitment Expense | 1,694 | 1,846 | 500 | 450 | 450 |
| Training & Professional Development | 12,973 | 12,954 | 12,400 | 12,400 | 25,300 |
| IPBC Terminal Reserve | 4,233 | | - | - | - |
| *Contractual Services* | | | | | |
| Professional & Contractual Services | 34,994 | 58,455 | 37,775 | 35,000 | 93,800 |
| Postage | 2,717 | 3,610 | 3,691 | 843 | - |
| Telephone | 7,284 | 12,270 | 9,646 | 9,646 | - |
| Publishing | 2,176 | 1,872 | 500 | 500 | - |
| Publishing & Printing | 625 | 1,130 | 150 | 150 | 650 |
| Maintenance - Equipment | 16,249 | 23,362 | 10,100 | 10,100 | 10,400 |
| Maintenance - Vehicles | 47,535 | 73,875 | 51,700 | 51,700 | 51,700 |
| Maintenance - Buildings | 170,733 | 113,214 | 130,119 | 125,000 | 56,900 |
| Maintenance - Streets | 36,015 | 72,912 | 54,500 | 54,500 | 54,000 |
| Maintenance-Lighting & Signals | 47,955 | 88,044 | 60,000 | 60,000 | 83,600 |
| Maintenance - Signals | 38,358 | 20,470 | 14,000 | 14,000 | - |
| Maintenances - Land and Forestry | 121,578 | 93,500 | 109,200 | 90,200 | 176,600 |
| Maintenance - Grounds | 22,446 | 15,994 | 51,500 | 51,500 | - |
| Janitorial Services | 43,683 | 53,434 | 50,700 | 53,000 | 51,600 |
| Street Lighting - Electric | 29,773 | 39,634 | 52,000 | 42,000 | - |
| Garbage Hauling | 7,719 | 45,472 | 16,000 | 16,000 | 11,000 |
| Building/Zoning Enforcement | 202,802 | 175,884 | - | - | - |
| Utilities | 33,572 | 24,870 | 28,000 | 28,000 | 68,400 |
| Rentals | 110 | 1,388 | 7,870 | 9,000 | 2,000 |
| Other Contractual Services | 94,417 | 87,157 | 84,800 | 87,000 | - |
| Reimburseable Contractor Services | 6,594 | 19,705 | 47,585 | 42,000 | - |

## General Fund - Public Works - Expenditures

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| *Commodities* | | | | | |
| Office Supplies | 1,419 | 2,462 | 2,926 | 100 | - |
| Operating Supplies | 34,915 | 35,748 | 30,700 | 36,000 | 37,000 |
| Gasoline & Oil | 34,586 | 48,056 | 34,000 | 32,500 | 34,000 |
| Supplies - Vehicles & Equipment | 25,691 | 13,412 | 42,000 | 35,000 | 18,000 |
| Supplies - Vehicles | 5,225 | 2,772 | 5,000 | 5,000 | 4,000 |
| Supplies - Streets, Grounds & ROW | 34,954 | 25,967 | 30,000 | 22,000 | 30,000 |
| Supplies - Trees | 28,784 | 17,687 | 37,401 | 37,401 | 37,500 |
| Small Tools | 2,292 | 407 | 1,500 | 1,500 | - |
| Salts & Chemicals | 118,383 | 47,492 | 209,576 | 86,000 | 109,000 |
| *Capital Outlay* | | | | | |
| Equipment | 39,385 | 61,250 | 210,253 | 55,000 | 70,000 |
| Improvements | 110,358 | 23,719 | 23,925 | 24,000 | 650,000 |
| *Other Expenditures* | | | | | |
| Other Expenses | - | | - | - | 5,000 |
| **Total Expenditures - General Fund - Public Works** | **$ 2,495,173** | **$ 2,564,480** | **$ 2,551,817** | **$ 2,103,780** | **$ 2,449,556** |

The Motor Fuel Tax (MFT) Fund accounts for the Village's share of the State imposed tax on gasoline. In July 2020, the State of Illinois increased the Motor Fuel Tax rate from $.19 per gallon to $.38 per gallon. The per gallon rate may be periodically escalated based on CPI. The rate effective as of July 1, 2024, amounts to $.470 per gallon of gasoline. The original per gallon amount of $0.19 (escalated based on CPI) continues to be distributed to units of local government based on the existing per capita formula. The additional per gallon rate (escalated based on CIP) is deposited into the State's Transportation Renewal Fund (TRF) and distributed to units of local governments based on a revised per capita formula.

MFT revenues are restricted for use in road maintenance and improvement programs authorized by the State and the Illinois Department of Transportation (IDOT). The Village generally transfers MFT funds to the General Fund to provide a recurring funding source for the street maintenance program.

For budgetary purposes, the Village uses MFT revenue estimates provided by the Illinois Municipal League (IML). IML's current revenue estimates are prepared based on forecasted gasoline prices, current motor fuel consumption trends and the overall economic forecast. The FY2026 budget for motor fuel tax amounts to $500,730. This is a slight decrease of less than 1.6% when compared to FY2025 projections.

**Rebuild Illinois Funds**

In 2019, the Illinois Department of Transportation (IDOT) was authorized to implement a $1.5 billion grant program using proceeds from general obligation bonds authorized in the Rebuild Illinois Capital Program to provide municipalities with funds for infrastructure improvements. Funding was allotted to municipalities based on the regular per capita MFT formula. The use of these funds was restricted to bondable capital improvements and was generally limited to new construction, although major reconstruction projects could be considered. The Village's total allocation was $695,880. The first three installments of $115,980 were received by the Village in FY2021, two installments were received in FY2022, and the last installment was received in September 2022 (FY2023). During FY2025, the Village utilized these funds for a large road resurfacing project.

The FY2026 Motor Fuel Tax Fund budget can be found on the following page.

## *Motor Fuel Tax Fund*

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| *Intergovernmental* | | | | | |
| State Grants | $ 115,980 | | $ - | $ - | $ - |
| State Allotments | 448,273 | 516,603 | 489,815 | 508,753 | 500,730 |
| *Miscellaneous Revenues* | | | | | |
| Interest Income | 19,929 | 44,158 | 54,580 | 50,554 | 50,288 |
| **Total Revenues** | **$ 584,182** | **$ 560,761** | **$ 544,395** | **$ 559,307** | **$ 551,018** |
| **Expenditures** | | | | | |
| *Other Expenditures* | | | | | |
| Bank/Investment Fees | 180 | 4 | 10 | 8 | 10 |
| **Total Expenditures** | **$ 180** | **$ 4** | **$ 10** | **$ 8** | **$ 10** |
| **Excess (Deficiency) of Revenues Over Expenditures** | **584,002** | **560,756** | **544,385** | **559,299** | **551,008** |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (429,223) | (450,000) | (1,201,506) | (1,201,506) | (600,000) |
| Adjustment to Basis of Presentation* | (77) | 24 | - | - | - |
| **Total Other Financing Sources (Uses)** | **$ (429,300)** | **$ (449,976)** | **$ (1,201,506)** | **$ (1,201,506)** | **$ (600,000)** |
| **Net Income (Loss)** | **154,701** | **110,780** | **(657,121)** | **(642,207)** | **(48,992)** |
| **Beginning Fund Balance** | 617,605 | 772,306 | 883,086 | 883,086 | 240,879 |
| **Ending Fund Balance** | **$ 772,306** | **$ 883,086** | **$ 225,965** | **$ 240,879** | **$ 191,887** |

**Represents the difference in basis of presentation between the audited financial statements and the budget (see Basis of Presentation)*

The Village of Burr Ridge, pursuant to State statute, has in place a 4.0% tax imposed upon the use and privilege of engaging in the business of renting, leasing, or letting of room(s) in a hotel or motel within Village boundaries. This tax is the primary revenue source of the Hotel/Motel Tax Fund.

Burr Ridge offers an upscale suburban hotel district within close proximity to downtown Chicago. Hotels currently located within the Village include:

- ✓ Crowne Plaza
- ✓ Extended Stay America
- ✓ Hampton Inn & Suites
- ✓ Marriott
- ✓ Spring Hill Suites by Marriott

The Village's current hotel tax rate of 4.0% has not changed since November 1, 2010, when it was increased from 3.5%. Upon implementation of the tax, funds were permitted to be dedicated solely to the purpose of attracting and promoting tourism and conventions to the Village. In FY2021, per revised State statute, the Village has the option of using up to 25% of Hotel/Motel Tax revenues and fund balance for capital or economic development projects.

Hotel/motel tax collections have remained steady since FY2023 and are projected to decrease slightly in FY2025, for a total of $832,204, a decrease of approximately $9,800. The FY2026 budget reflects a 3% increase, or $25,000, with total collections of $857,170.

The FY2026 Hotel/Motel Tax Fund budget can be found on the following page.

## *Hotel/Motel Tax Fund*

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| *Taxes* | | | | | |
| Hotel/Motel Taxes | $ 816,606 | $ 842,048 | $ 875,672 | $ 832,204 | $ 857,170 |
| *Miscellaneous Revenues* | | | | | |
| Special Events Revenue | 14,687 | 15,174 | 35,000 | 17,825 | 2,500 |
| Interest Income | 3,353 | 9,660 | 3,745 | 7,218 | 4,500 |
| Donations | 17,555 | 27,400 | 30,000 | 23,500 | 15,000 |
| **Total Revenues** | **$ 852,201** | **$ 894,282** | **$ 944,417** | **$ 880,747** | **$ 879,170** |
| **Expenditures** | | | | | |
| *Contractual Services* | | | | | |
| Postage | - | 4 | 1,930 | 2,059 | 2,000 |
| Publishing & Printing | 25 | 10,284 | 10,500 | 9,500 | 8,000 |
| Gateway Landscape & Projects | 92,174 | 97,284 | 172,034 | 137,200 | 118,000 |
| Gateway Projects | 35,608 | 3,228 | - | - | - |
| Utilities | - | - | - | - | 3,000 |
| *Other Expenditures* | | | | | |
| Donations Made | - | 1,350 | 28,017 | 26,500 | 18,500 |
| Public/Employee Relations | 74,754 | 71,407 | 98,900 | 103,900 | 53,900 |
| Special Events | 156,480 | 133,769 | 169,500 | 116,000 | 79,000 |
| Bank/Investment Fees | 733 | 197 | 180 | 154 | 160 |
| Programs/Tourism Promotions | 53,027 | 122,900 | 90,500 | 86,500 | 88,500 |
| Hotel/Motel Marketing | 7,745 | | - | - | - |
| Other Expenditures | 25,000 | | - | - | - |
| **Total Expenditures** | **$ 445,545** | **$ 440,423** | **$ 571,561** | **$ 481,813** | **$ 371,060** |
| **Excess (Deficiency) of Revenues Over Expenditures** | **406,656** | **453,859** | **372,856** | **398,934** | **508,110** |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (310,357) | (535,000) | (625,000) | (625,000) | (500,000) |
| Adjustment to Basis of Presentation* | (2,883) | 1,010 | - | - | - |
| **Total Other Financing Sources (Uses)** | **(313,240)** | **(533,990)** | **(625,000)** | **(625,000)** | **(500,000)** |
| **Net Income (Loss)** | **93,416** | **(80,131)** | **(252,144)** | **(226,066)** | **8,110** |
| **Beginning Fund Balance** | 418,625 | 512,041 | 431,910 | 431,910 | 205,844 |
| **Ending Fund Balance** | **$ 512,041** | **$ 431,910** | **$ 179,766** | **$ 205,844** | **$ 213,954** |

**Represents the difference in basis of presentation between the audited financial statements and the budget (see Basis of Presentation)*


In September 2021, the Village of Burr Ridge approved a Business District and imposed a Business District tax pursuant to the Illinois Business District Development and Redevelopment Law. The purpose of the Business District is to strengthen the tax base, ensure opportunities for development or redevelopment, and to attract sound and stable commercial growth. The Business District area consists of approximately 130 acres of retail, office and mixed uses including, but not limited to the Village Center, County Line Square, Marriot Hotel, Lifetime Fitness Center, Burr Ridge Office Park and the TCF Bank Property.

The revenue generated within the Business District includes a Retailer Occupation Tax of 1% of the selling price of tangible personal property and a Hotel Operators' Occupation Tax of 1% of gross rental receipts from hotel rooms with the Business District. The revenues generated by the Business District taxes can only be used within the Business District in support of redevelopment goals. The Business District expires 23 years after creation. Eligible projects for the Business District Fund include the following.

- ✓ Creation of studies or plans
- ✓ Acquisition of property
- ✓ Clearing and grading of land
- ✓ Demolition of existing buildings
- ✓ Installation or repair of infrastructure
- ✓ Renovation of existing buildings or construction of new buildings
- ✓ The ability to borrow money against revenue from the district
- ✓ Reimbursement of cost related to the implementation of the Plan

The FY2026 Business District Fund budget can be found on the following page.

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| *Taxes* | | | | | |
| Sales Tax | $ 549,679 | $ 532,301 | $ 576,101 | $ 549,104 | $ 554,595 |
| Hotel/Motel Taxes | 68,889 | 86,290 | 82,911 | 72,971 | 75,160 |
| *Miscellaneous Revenues* | | | | | |
| Interest Income | 3,970 | 20,998 | 11,277 | 30,893 | 30,140 |
| Unrealized Gain/Loss | 2,244 | 5,508 | - | - | - |
| Realized Gain/Loss | - | 362 | - | - | - |
| **Total Revenues** | **$ 624,781** | **$ 645,459** | **$ 670,289** | **$ 652,968** | **$ 659,895** |
| **Expenditures** | | | | | |
| Bank/Investment Fees | 141 | 942 | 1,580 | 1,350 | 1,400 |
| **Total Expenditures** | **$ 141** | **$ 942** | **$ 1,580** | **$ 1,350** | **$ 1,400** |
| **Excess (Deficiency) of Revenues Over Expenditures** | **624,641** | **644,517** | **668,709** | **651,618** | **658,495** |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | - | - | (424,480) | (424,480) | (2,500) |
| **Total Other Financing Sources (Uses)** | **-** | **-** | **(424,480)** | **(424,480)** | **(2,500)** |
| **Net Income (Loss)** | **624,641** | **644,517** | **244,229** | **227,138** | **655,995** |
| **Beginning Fund Balance** | 123,066 | 747,707 | 1,392,223 | 1,392,223 | 1,619,361 |
| **Ending Fund Balance** | **$ 747,707** | **$ 1,392,223** | **$ 1,636,452** | **$ 1,619,361** | **$ 2,275,356** |

The Capital Improvements Fund accounts for revenue and expenditures related to the Village's annual road improvement program, as well as other right of way, street, sidewalk/pathway, storm water and facility improvements, as well as the purchase (or lease) of machinery and equipment. The main revenue sources of this fund include federal and state funding, transfers from the Motor Fuel Tax, Hotel Motel Tax, and General Funds, as well as developer donations.

At the beginning of FY2023 the Sidewalks/Pathways and the Equipment Replacement Funds were collapsed, and the remaining fund balance was transferred to the Capital Improvements Fund. All capital projects for construction of pathways and sidewalks are now recorded in the Capital Improvements Fund within the Sidewalks Pathway Department. All vehicle, machinery, and equipment expenditures, including annual leasing payments, are now recorded in the Capital Improvements fund as well.

At the end of FY2024, the Stormwater Management Fund was collapsed, and the remaining fund balance was transferred to the Capital Improvements Fund. The Storm Water Management Fund's purpose was to separately account for storm water related revenues and expenditures. As development within the Village has slowed over time, collection of storm water permit fees has decreased. Due to this decreased activity, the Storm Water Management Fund was collapsed and all capital projects for stormwater management are now recorded in the Capital Improvements Fund.

The FY2026 Capital Improvements Fund budgets can be found on the following pages.

## *Capital Improvements Fund*

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| *Intergovernmental* | | | | | |
| State Grants | $ - | $ 100,000 | $ 188,000 | $ 188,000 | $ - |
| Federal Grants | 436,579 | 83,560 | 779,795 | 785,000 | - |
| *Miscellaneous Revenues* | | | | | |
| Interest Income | 12,363 | 22,882 | 17,099 | 25,777 | 19,492 |
| Donations | - | | 12,015 | 12,015 | - |
| Developer Donations | 309,850 | | - | - | 12,000 |
| Lease Proceeds | 139,684 | 416,226 | - | - | - |
| Other Revenue | - | | 12,000 | 12,000 | - |
| **Total Revenues** | **$ 898,476** | **$ 622,668** | **$ 1,008,909** | **$ 1,022,792** | **$ 31,492** |
| **Expenditures** | | | | | |
| *Personnel Services* | | | | | |
| Dues & Subscriptions | - | | 5,730 | 5,730 | 5,730 |
| *Capital Improvements* | | | | | |
| Improvements | 35,907 | 155,007 | 2,454,351 | 2,454,351 | 85,000 |
| Annual Road Program | 973,291 | 778,704 | 1,063,477 | 1,063,477 | 600,000 |
| Sidewalk/Pathway Projects | 506,056 | 149,139 | 786,435 | 786,435 | 250,000 |
| *Contractual Services* | | | | | |
| Lease Maintenance | 2,679 | 6,477 | 6,586 | 6,569 | 4,088 |
| *Capital Outlay* | | | | | |
| Equipment | 173,448 | 470,630 | - | - | - |
| *Other Expenditures* | | | | | |
| Lease Principal | 157,123 | 212,601 | 588,222 | 581,537 | 507,651 |
| Lease Issuance | 139,684 | | - | - | - |
| Lease Interest | 30,588 | 46,290 | 100,044 | 99,163 | 151,758 |
| Bank/Investment Fees | 876 | 905 | 720 | 712 | 750 |
| Other Expenses | - | - | - | - | - |
| **Total Expenditures** | **$ 2,019,651** | **$ 1,819,753** | **$ 5,005,566** | **$ 4,997,974** | **$ 1,604,977** |
| Excess (Deficiency) of | | | | | |
| **Revenues Over Expenditures** | **(1,121,175)** | **(1,197,085)** | **(3,996,657)** | **(3,975,182)** | **(1,573,485)** |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers In | 2,668,079 | 1,907,009 | 3,586,000 | 3,586,000 | 1,425,000 |
| Transfers Out | (184,000) | - | - | - | - |
| Adjustment to Basis of Presentation* | (13,319) | 4,664 | - | - | - |
| **Total Other Financing Sources (Uses)** | **$ 2,470,761** | **$ 1,911,672** | **$ 3,586,000** | **$ 3,586,000** | **$ 1,425,000** |
| **Net Income (Loss)** | **1,349,586** | **714,587** | **(410,657)** | **(389,182)** | **(148,485)** |

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Beginning Fund Balance** | 131,118 | 1,480,704 | 2,195,291 | 2,195,291 | 1,806,109 |
| **Ending Fund Balance** | **$ 1,480,704** | **$ 2,195,291** | **$ 1,784,635** | **$ 1,806,109** | **$ 1,657,624** |

**Represents the difference in basis of presentation between the audited financial statements and the budget (see Basis of Presentation)*

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| *Miscellaneous Revenues* | | | | | |
| Interest Income | - | - | - | - | - |
| Donations | - | - | - | - | - |
| **Total Revenues** | $ - | $ - | $ - | $ - | $ - |
| **Expenditures** | | | | | |
| *Capital Outlay* | | | | | |
| Sidewalk/Pathway Projects | - | - | - | - | - |
| Sidewalk/Pathway Maint. Projects | - | - | - | - | - |
| *Other Expenditures* | | | | | |
| Bank/Investment Fees | - | - | - | - | - |
| **Total Expenditures** | $ - | $ - | $ - | $ - | $ - |
| **Excess (Deficiency) of Revenues Over Expenditures** | **-** | **-** | **-** | **-** | **-** |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (119,519) | - | - | - | - |
| Adjustment to Basis of Presentation* | - | - | - | - | - |
| **Total Other Financing Sources (Uses)** | $ (119,519) | $ - | $ - | $ - | $ - |
| **Net Income (Loss)** | **(119,519)** | **-** | **-** | **-** | **-** |
| **Beginning Fund Balance** | 119,519 | - | - | - | - |
| **Ending Fund Balance** | $ - | $ - | $ - | $ - | $ - |

**Represents the difference in basis of presentation between the audited financial statements and the budget (see Basis of Presentation)*

## *Equipment Replacement Fund*

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| *Miscellaneous Revenues* | | | | | |
| Interest Income | - | - | - | - | - |
| **Total Revenues** | $ - | $ - | $ - | $ - | $ - |
| **Expenditures** | | | | | |
| *Contractual Services* | | | | | |
| Lease Maintenance | - | - | - | - | - |
| *Commodities* | | | | | |
| Supplies - Vehicles | - | - | - | - | - |
| *Capital Outlay* | | | | | |
| Equipment | - | - | - | - | - |
| Vehicles | - | - | - | - | - |
| *Other Expenditures* | | | | | |
| Bank/Investment Fees | - | - | - | - | - |
| Lease Principal | - | - | - | - | - |
| Lease Interest | - | - | - | - | - |
| **Total Expenditures** | $ - | $ - | $ - | $ - | $ - |
| **Excess (Deficiency) of Revenues Over Expenditures** | **-** | **-** | **-** | **-** | **-** |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (268,980) | - | - | - | - |
| Adjustment to Basis of Presentation* | - | - | - | - | - |
| **Total Other Financing Sources (Uses)** | $ (268,980) | $ - | $ - | $ - | $ - |
| **Net Income (Loss)** | **(268,980)** | **-** | **-** | **-** | **-** |
| **Beginning Fund Balance** | 268,980 | - | - | - | - |
| **Ending Fund Balance** | $ - | $ - | $ - | $ - | $ - |

**Represents the difference in basis of presentation between the audited financial statements and the budget (see Basis of Presentation)*

## *Stormwater Management Fund*

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| *Intergovernmental* | | | | | |
| Federal Grants | $ - | $ - | $ - | $ - | $ - |
| *Miscellaneous Revenues* | | | | | |
| Interest Income | 173 | 1,365 | - | - | - |
| Other Revenue | 14,859 | 8,634 | - | - | - |
| **Total Revenues** | **$ 15,031** | **$ 9,999** | **$ -** | **$ -** | **$ -** |
| **Expenditures** | | | | | |
| *Personnel Services* | | | | | |
| Dues & Subscriptions | $ - | 5,727 | - | - | - |
| *Contractual Services* | | | | | |
| Maintenance - Utility System | 75,461 | 47,860 | - | - | - |
| *Capital Outlay* | | | | | |
| Bank/Investment Fees | 62 | - | - | - | - |
| **Total Expenditures** | **$ 75,523** | **$ 53,587** | **$ -** | **$ -** | **$ -** |
| **Excess (Deficiency) of Revenues Over Expenditures** | **(60,491)** | **(43,588)** | **-** | **-** | **-** |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers In | 184,000 | 30,000 | - | - | - |
| Transfers Out | - | (127,009) | - | - | - |
| Adjustment to Basis Presentation* | - | - | - | - | - |
| **Total Other Financing Sources (Uses)** | **$ 184,000** | **$ (97,009)** | **$ -** | **$ -** | **$ -** |
| **Net Income (Loss)** | **123,509** | **(140,596)** | **-** | **-** | **-** |
| **Beginning Fund Balance** | 17,088 | 140,597 | - | - | **-** |
| **Ending Fund Balance** | **$ 140,597** | **$ -** | **$ -** | **$ -** | **$ -** |

**Represents the difference in basis of presentation between the audited financial statements and the budget (see Basis of Presentation)*

The Water Fund is accounted for and reported as an enterprise fund of the Village. Enterprise funds are self-contained funds wherein all expenses are intended to be paid for by revenues generated by the fund.

The Water Fund accounts for all financial activities associated with municipal water service. User charges from the consumption of water, as well as tap on fees from building activities, provide the primary sources of revenue for this fund. Revenues are used to purchase water and to improve and maintain the water system.

The Water Division within the Department of Public Works is responsible for the pumping, storage, quality assurance testing, and maintenance of the distribution system, which provides treated Lake Michigan water to the population of Burr Ridge. The Village purchases water from the City of Chicago, via the Village of Bedford Park. Water travels through approximately 103 miles of water main to more than 4,260 water service accounts. To meet the needs of the community, the Village's water system includes a pumping station, a three-million-gallon underground reservoir, and two elevated storage tanks.

The FY2026 Water Fund budget can be found on the following page.

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| *Intergovernmental* | | | | | |
| State Grants | $ 33,000 | | $ 287,266 | $ 284,300 | $ - |
| Federal Grants | - | | 769,598 | 769,598 | - |
| *Charges for Services* | | | | | |
| Water Sales | 7,039,438 | 8,382,609 | 7,583,274 | 8,861,194 | 9,038,418 |
| Tap-Ons | 53,728 | 46,317 | 47,420 | 50,022 | 48,170 |
| Water Meter Sales | 36,919 | 28,828 | 26,893 | 32,874 | 30,851 |
| Water Penalties | 78,198 | 72,477 | 80,000 | 75,337 | 73,907 |
| Water Use | 7,360 | 15,470 | 17,580 | 11,415 | 13,443 |
| *Miscellaneous Revenues* | | | | | |
| Interest Income | 29,600 | 83,424 | 45,405 | 108,383 | 97,961 |
| Other Revenues | 17,125 | 9,462 | 20,000 | 10,000 | 15,000 |
| **Total Revenues** | **$ 7,295,368** | **$ 8,638,588** | **$ 8,877,436** | **$ 10,203,123** | **$ 9,317,750** |
| **Expenses** | | | | | |
| *Personnel Services* | | | | | |
| Salaries Full-Time | 617,273 | 651,367 | 576,064 | 650,000 | 908,758 |
| Salaries Part-Time | 6,177 | 8,823 | 5,994 | 646 | 11,648 |
| Salaries Overtime | 67,464 | 61,161 | 55,000 | 62,000 | 66,500 |
| IMRF Contribution | 66,875 | 63,046 | 53,414 | 65,000 | 80,883 |
| FICA/Medicare Taxes | 50,874 | 53,796 | 47,776 | 55,000 | 73,748 |
| Health/Life Insurance | 64,490 | 57,331 | 46,410 | 81,730 | 95,510 |
| Uniform Allowance | 7,505 | 9,929 | 9,970 | 10,000 | 10,100 |
| Dues & Subscriptions | 2,479 | 2,373 | 2,630 | 3,000 | 3,230 |
| Employee Recruitment Expense | - | 850 | 500 | - | - |
| Training & Professional Development | 4,375 | 3,443 | 7,685 | 6,000 | 6,250 |
| *Contractual Services* | | | | | |
| Professional & Contractual Services | 79,200 | 78,606 | 94,768 | 94,768 | 150,000 |
| Postage | 7,953 | 21,273 | 19,200 | 21,909 | 23,000 |
| Telephone | 12,928 | 11,095 | 9,411 | 9,708 | 10,160 |
| Publishing & Printing | 1,328 | - | 1,000 | 1,000 | - |
| Maintenance - Equipment | 5,354 | 7,506 | 18,500 | 15,000 | 6,500 |
| Maintenance - Vehicles | 5,537 | 3,404 | 3,500 | 3,500 | 3,500 |
| Maintenance - Buildings | 4,959 | 7,452 | 8,750 | 8,750 | 9,450 |
| Maintenance - Distribution System | 208,674 | 185,219 | 958,486 | 812,260 | 212,000 |
| Engineering Services | 104,542 | 57,557 | 450,121 | 430,191 | 28,000 |
| Lease Maintenance | 1,503 | 1,874 | 4,120 | 3,825 | 2,120 |
| Utilities | 61,130 | 86,551 | 80,000 | 85,000 | 72,000 |
| Insurance | 19,077 | 77,283 | 92,000 | - | 45,000 |
| Rentals | - | - | 500 | 500 | 8,500 |
| Other Contractual Services | 22,761 | 54,056 | 76,551 | 82,552 | - |
| *Commodities* | | | | | |
| Office Supplies | 197 | 138 | 600 | - | - |

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| Operating Supplies | 24,619 | 27,667 | 37,500 | 37,500 | 37,500 |
| Gasoline & Oil | 13,312 | 17,177 | 13,750 | 15,000 | 15,000 |
| Supplies - Vehicles & Equipment | 226,332 | 73,725 | 111,000 | 111,000 | 112,000 |
| Supplies - Vehicles | - | 159 | 400 | 1,000 | 1,000 |
| Water Purchases | 4,030,043 | 4,317,172 | 4,431,780 | 4,431,780 | 4,471,000 |
| *Capital Outlay* | | | | | |
| Equipment | - | 32,023 | 20,000 | 20,000 | 70,000 |
| Improvements | (2,000) | 26,250 | 2,910,829 | 2,910,829 | 4,145,000 |
| Technology Improvements | - | 0 | 37,661 | 15,400 | - |
| *Other Expenses* | | | | | |
| Bank/Investment Fees | 5,881 | 2,473 | 1,560 | 3,667 | 3,700 |
| Lease Principal | (0) | 0 | 73,060 | 72,791 | 52,699 |
| Lease Interest | 13,358 | 8,550 | 14,651 | 14,663 | 14,663 |
| **Total Expenses** | **$ 5,734,197** | **$ 6,009,329** | **$ 10,275,140** | **$ 10,135,969** | **$ 10,749,418** |
| **Operating Income (Loss)** | **1,561,171** | **2,629,259** | **(1,397,704)** | **67,154** | **(1,431,668)** |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (175,000) | (147,014) | (700,000) | (700,000) | (480,000) |
| Gain/(Loss) on Sale of Assets | 929 | (21,214) | - | - | - |
| Adjustment to Basis of Presentation* | (1,006,056) | (626,674) | - | - | - |
| **Total Other Financing Sources (Uses)** | **$ (1,180,127)** | **$ (794,902)** | **$ (700,000)** | **$ (700,000)** | **$ (480,000)** |
| **Changes in Net Position** | **381,044** | **1,834,357** | **(2,097,704)** | **(632,846)** | **(1,911,668)** |
| **Beginning Net Position**** | 1,208,178 | 1,589,222 | 3,423,579 | 3,423,579 | 2,790,733 |
| **Ending Net Position** | **$ 1,589,222** | **$ 3,423,579** | **$ 1,325,874** | **$ 2,790,733** | **$ 879,064** |

**Represents the difference in basis of presentation between the audited financial statements and the budget (see Basis of Presentation)*

The Sewer Fund is accounted for and reported as an enterprise fund of the Village. Enterprise funds are self-contained funds wherein all expenses are intended to be paid for by revenues generated by the fund.

The Sewer Fund accounts for all financial activities associated with municipal sewer service to residents located in the Cook County areas of the Village served by Village-maintained sanitary sewer collection pipes. The Flagg Creek Water Reclamation District, as well as DuPage County Public Works Department, provide sanitary sewer service to residents located in the DuPage County areas of the Village. Flat rate user charges provide the main source of revenue for this fund and are intended to provide sufficient revenues to cover expenses of the fund, as well as to provide reserves intended to cover unanticipated maintenance and capital costs.

In FY2025, the Village utilized the assessments collected for the inflow and infiltration (I&I) study of its underground collection system. This data provided a list of repairs to sanitary sewer pipes and manholes that was coincident with underground work already occurring as part of the Woodview Estates Water Main Replacement Project. A mobile generator was purchased for use with the two lift stations at which no auxiliary power or backup generators are available or practicable to install. The two original check valves for the lift station in the Arrowhead subdivision, a 35-year-old installation, were replaced.

In FY2026, the Village will continue to use the I&I data to identify repairs needed in the Carriage Way subdivision, also coincident with the long-awaited water main replacement project. The same data will outline future years' rehabilitations of sanitary lift station force mains and sewer pipelining projects to prolong the useable life of these aging mechanical systems and clay collection pipes.

Sewer rates for FY2026 are budgeted to increase $2.50 per month in accordance with approved ordinances.

The FY2026 Sewer Fund budget can be found on the following page.

| | | FY2023 Actual | | FY2024 Actual | | FY2025 Amended Budget | | FY2025 Projected | | FY2026 Budget |
|---|---|---|---|---|---|---|---|---|---|---|
| **Revenues** | | | | | | | | | | |
| *Charges for Services* | | | | | | | | | | |
| Sewer Sales | $ | 514,410 | $ | 541,250 | $ | 602,460 | $ | 575,905 | $ | 633,496 |
| Tap-Ons | | 4,000 | | | | 4,436 | | - | | - |
| Sewer Penalties | | 3,796 | | 4,157 | | 3,056 | | 3,430 | | 3,794 |
| *Miscellaneous Revenues* | | | | | | | | | | |
| Interest Income | | 27,483 | | 35,493 | | 35,374 | | 37,869 | | 40,328 |
| **Total Revenues** | **$** | **549,689** | **$** | **580,900** | **$** | **645,326** | **$** | **617,204** | **$** | **677,618** |
| **Expenses** | | | | | | | | | | |
| *Personnel Services* | | | | | | | | | | |
| Salaries Full-Time | | 273,828 | | 289,396 | | 280,102 | | 324,299 | | 346,087 |
| Salaries Part-Time | | 1,544 | | 2,263 | | 1,499 | | 215 | | 8,651 |
| Salaries Overtime | | 4,332 | | 2,944 | | 4,500 | | 6,000 | | 4,500 |
| IMRF Contribution | | 26,776 | | 25,542 | | 25,963 | | 29,249 | | 31,046 |
| FICA/Medicare Taxes | | 20,541 | | 22,046 | | 21,488 | | 24,667 | | 26,816 |
| Health/Life Insurance | | 19,819 | | 19,016 | | 19,969 | | 30,040 | | 34,283 |
| Uniform Allowance | | 2,782 | | 1,930 | | 3,550 | | 3,000 | | 4,300 |
| *Contractual Services* | | | | | | | | | | |
| Professional & Contractual Services | | 252,717 | | 47,920 | | 23,628 | | 23,628 | | - |
| Telephone | | 609 | | 87 | | 60 | | 60 | | - |
| Maintenance - Equipment | | - | | 1,106 | | 3,600 | | 3,600 | | 3,600 |
| Maintenance - Utility System | | 9,000 | | 44,545 | | 47,888 | | 26,000 | | 53,000 |
| Utilities | | 4,069 | | 5,956 | | 6,000 | | 6,000 | | 6,000 |
| *Commodities* | | | | | | | | | | |
| Operating Supplies | | 2,172 | | | | 1,500 | | 1,000 | | 1,000 |
| Supplies - Vehicles & Equipment | | - | | | | 1,000 | | 1,000 | | 1,000 |
| *Capital Outlay* | | | | | | | | | | |
| Equipment | | - | | | | 50,000 | | 50,000 | | 20,000 |
| Improvements | | 8,570 | | 97,000 | | 120,000 | | 116,412 | | 150,000 |
| *Other Expenditures* | | | | | | | | | | |
| Bank/Investment Fees | | 2,739 | | 1,862 | | 1,440 | | 1,459 | | 1,500 |
| **Total Expenses** | **$** | **629,497** | **$** | **561,614** | **$** | **612,187** | **$** | **646,629** | **$** | **691,783** |

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Operating Income (Loss)** | **(79,808)** | **19,286** | **33,139** | **(29,425)** | **(14,165)** |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (40,000) | (36,753) | (41,800) | (41,800) | (41,800) |
| Adjustment to Basis of Presentation* | (240,057) | (108,502) | - | - | - |
| **Total Other Financing Sources (Uses)** | **$ (280,057)** | **$ (145,255)** | **$ (41,800)** | **$ (41,800)** | **$ (41,800)** |
| **Changes in Net Position** | **(359,865)** | **(125,968)** | **(8,661)** | **(71,225)** | **(55,965)** |
| **Beginning Net Position**** | 1,647,128 | 1,287,263 | 1,161,295 | 1,161,295 | 1,090,070 |
| **Ending Net Position** | **$ 1,287,263** | **$ 1,161,295** | **$ 1,152,634** | **$ 1,090,070** | **$ 1,034,105** |

**Represents the difference in basis of presentation between the audited financial statements and the budget (see Basis of Presentation)*

The Information Technology Fund accounted for the costs associated with technology and telecommunications hardware, software, and services. The main revenue sources of this fund consisted of transfers from the Village's General, Water and Sewer Funds. Expenditures of this fund included costs for the ongoing technology operations of the Village, as well as the future replacement and/or enhancement of the Village's technology. The Village outsources its ongoing IT support and technology needs, with general oversight provided by the Village Administrator.

The Information Technology Fund was collapsed in the General Fund at the beginning of FY2023 and the remaining fund balance was transferred to the General Fund. All Information Technology costs are currently recorded in the General Fund under the Information Technology Department.

# *Information Technology Fund*

| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| *Miscellaneous Revenues* | | | | | |
| Interest Income | $ - | $ - | $ - | $ - | $ - |
| **Total Revenues** | **$ -** | **$ -** | **$ -** | **$ -** | **$ -** |
| **Expenses** | | | | | |
| *Personnel Services* | | | | | |
| Salaries Part-Time | - | - | - | - | - |
| FICA/Medicare Taxes | - | - | - | - | - |
| Dues & Subscriptions | - | - | - | - | - |
| Training & Professional Development | - | - | - | - | - |
| *Contractual Services* | | | | | |
| Professional & Contractual Services | - | - | - | - | - |
| Telephone | - | - | - | - | - |
| Maintenance - Equipment | - | - | - | - | - |
| Data Processing Services | - | - | - | - | - |
| *Commodities* | | | | | |
| Operating Supplies | - | - | - | - | - |
| Supplies - Vehicles & Equipment | - | - | - | - | - |
| *Capital Outlay* | | | | | |
| Equipment | - | - | - | - | - |
| *Other Expenditures* | | | | | |
| Bank/Investment Fees | - | - | - | - | - |
| Other Expenses | | | | - | |
| **Total Expenses** | **$ -** | **$ -** | **$ -** | **$ -** | **$ -** |
| **Operating Income (Loss)** | **-** | **-** | **-** | **-** | **-** |
| **Other Financing Sources (Uses)** | | | | | |
| Transfers In | - | - | - | - | - |
| Transfers Out | (334,224) | - | - | - | - |
| Adjustment to Basis of Presentation* | - | - | - | - | - |
| **Total Other Financing Sources (Uses)** | **(334,224)** | **-** | **-** | **-** | **$ -** |
| **Change in Net Position** | **(334,224)** | **-** | **-** | **-** | **-** |
| **Beginning Net Position** | 334,224 | **-** | - | - | - |
| **Ending Net Positon** | **$ -** | **$ -** | **$ -** | **$ -** | **$ -** |

**Represents the difference in basis of presentation between the audited financial statements and the budget (see Basis of Presentation)*

The Village's sworn Police personnel participate in a single employer-defined benefit plan. The defined benefits, as well as the employee and minimum employer contribution levels, are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may only be amended by the Illinois legislature.

The Village accounts for the Police Pension Fund as a pension trust (fiduciary) fund in its annual audited financial statements. The fund is governed by a five-member Police Pension Board. Two members are appointed by the Mayor, upon advice and consent by the Board of Trustees, one retired member is elected by pension beneficiaries, and two active members are elected by active Police pension members.

The Police Pension Fund has three funding mechanisms: (1) participating employee contributions of 9.91% of total annual salary (excluding overtime); (2) investment earnings; and (3) a Village contribution based on the results of an annual independent actuarial valuation.

At the conclusion of FY2025, Police Pension Fund participants were categorized as follows.

| Police Pension Plan Membership | | | | | |
|---|---|---|---|---|---|
| | FY2021 | FY2022 | FY2023 | FY2024 | FY2025 |
| Retirees and Beneficiaries | 23 | 23 | 23 | 24 | 24 |
| Inactive, Non-Retired Members | - | - | - | - | - |
| Active Members | 26 | 27 | 26 | 28 | 28 |
| **Total** | **49** | **50** | **49** | **52** | **52** |

The Village's annual property tax levy provides the funding for the Village's contribution to the Police Pension Fund. In April 2023, the Village Board passed a resolution modifying its formal police pension funding policy. The resolution states that the Village will annually contribute 100% of the recommended contribution as calculated by an independent actuary.

While the pension portion of the Village's levy is not tax capped, a growing contribution to the Police Pension Fund encumbers the overall amount of the Village's annual levy. Below is a summary of Village contributions from FY2020 – FY2026.

| Village Annual Contribution | | | |
|---|---|---|---|
| Fiscal Year | Amount | Increase/(Decrease) | % Change |
| FY2026 | $1,260,450 | $74,914 | 6.32% |
| FY2025 | $1,185,536 | 461,575 | 49.96% |
| FY2024 | 923,961 | - | 0% |
| FY2023 | 923,961 | 13,655 | 1.50% |
| FY2022 | 910,306 | 132,909 | 17.0% |
| FY2021 | 778,097 | 19,592 | 2.6% |
| FY2020 | 758,505 | 9,840 | 1.3% |

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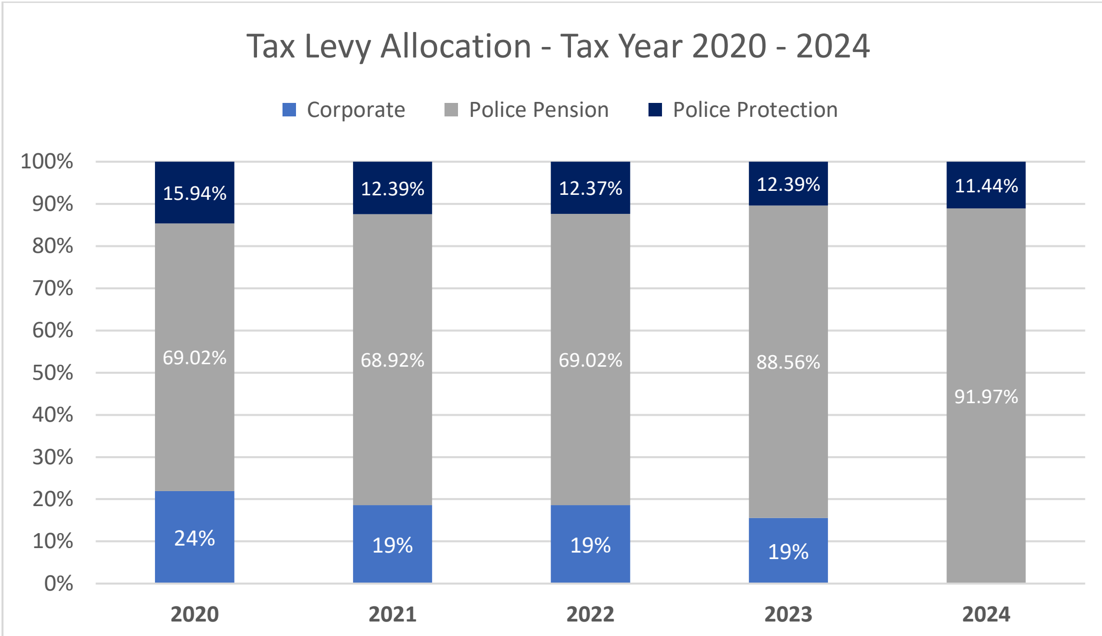
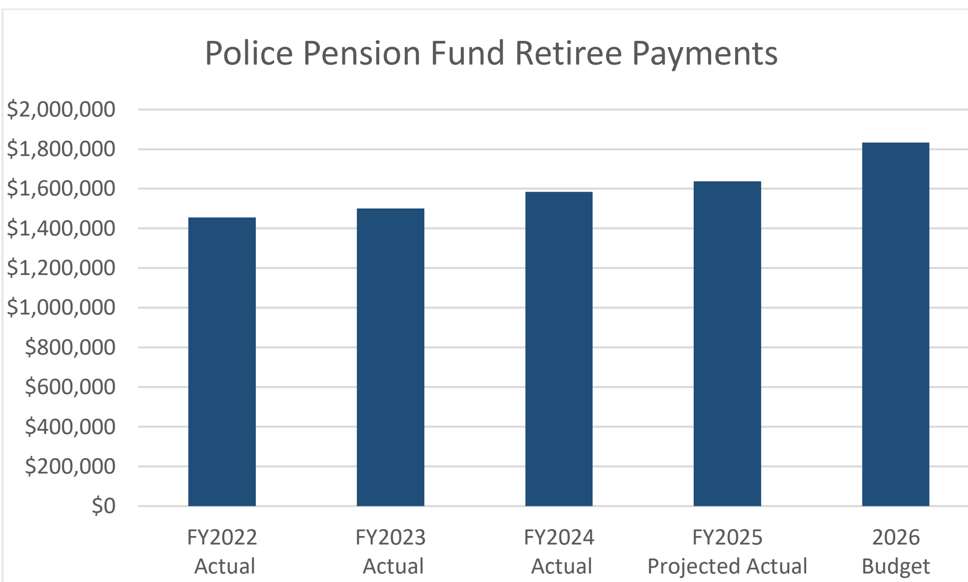
Below is a summary of the last five levy years. The Police Pension Levy for the 2024 Tax Levy is estimated to be approximately 92% of the Village's total levy.




Pension payments to retirees have grown approximately 12.5% when comparing FY2022 to FY2025, as shown below. This increase in payments is a result of one additional retiree, as well as the 3.0% annual statutory increase in pension payments.




| FY2022 Actual | FY2023 Actual | FY2024 Actual | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|
| $1,456,152 | $1,500,457 | $1,584,388 | $1,638,441 | $1,833,459 |

The FY2026 Police Pension Fund budget can be found on the following page.

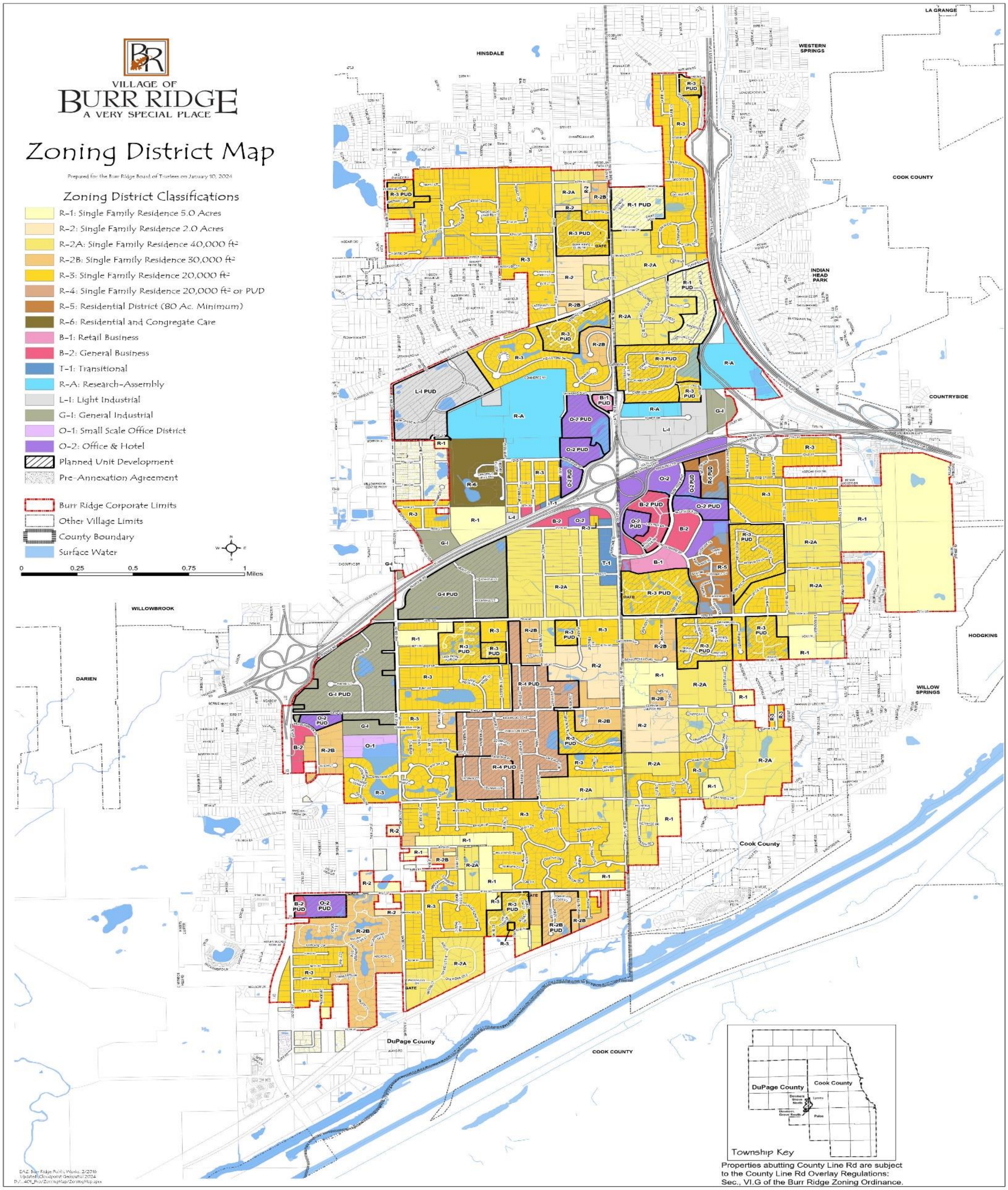
| | FY2023 Actual | FY2024 Actual | FY2025 Amended Budget | FY2025 Projected | FY2026 Budget |
|---|---|---|---|---|---|
| **Revenues** | | | | | |
| *Miscellaneous Revenues* | | | | | |
| Interest Income - Investments | $ 81,161 | $ 13,117 | $ 10,800 | $ 8,795 | $ 8,760 |
| Interest - IPOPIF | 98,373 | 140,657 | 160,441 | 123,347 | 129,515 |
| Interest Income - Fifth Third | 1,730 | 2,896 | - | 140 | 130 |
| Employee Contributions | 273,556 | 283,548 | 314,021 | 280,000 | 326,727 |
| Employer Contributions | 923,960 | 917,726 | 1,185,536 | 1,185,536 | 1,260,450 |
| Other Revenues | 50 | 22 | 258,180 | 258,180 | - |
| **Total Revenues** | **$ 1,378,830** | **$ 1,357,966** | **$ 1,928,978** | **$ 1,855,998** | **$ 1,725,582** |
| | | | | | |
| **Expenditures** | | | | | |
| *Personnel Services* | | | | | |
| Dues & Subscriptions | 795 | | 795 | 1,620 | 1,620 |
| Training & Professional Development | 800 | | - | 900 | 1,000 |
| *Contractual Services* | | | | | |
| Legal & Prosecution Services | 6,306 | 4,227 | 5,000 | 5,000 | 5,000 |
| Professional & Contractual Services | - | 19,680 | 25,000 | 12,000 | 12,000 |
| Postage | 34 | 13 | 30 | - | - |
| Actuarial Services | 6,040 | 3,590 | 6,100 | 3,700 | 3,700 |
| Annual Filing Fee | 4,725 | - | 5,000 | - | - |
| *Other Expenditures* | | | | | |
| Bank/Investment Fees | 21,175 | 5,500 | 6,000 | 6,000 | 6,000 |
| IPOPIF Investment Fees | 6,150 | 11,923 | 13,200 | 12,134 | 13,200 |
| Bank Fees | 570 | 293 | 420 | 466 | 468 |
| Pension/Disability Payments | 1,500,457 | 1,584,388 | 1,638,441 | 1,638,441 | 1,833,459 |
| Pension Refunds | - | 136,135 | - | - | - |
| Other Expenses | 16,308 | - | - | - | - |
| **Total Expenditures** | **$ 1,563,360** | **$ 1,765,749** | **$ 1,699,986** | **$ 1,680,261** | **$ 1,876,447** |
| | | | | | |
| **Excess (Deficiency) of Revenues Over Expenses:** | **$ (184,530)** | **$ (407,783)** | **$ 228,992** | **$ 175,737** | **$ (150,865)** |
| | | | | | |
| **Other Financing Sources (Uses):** | | | | | |
| Fund Balance Transfers In | - | - | - | - | - |
| Fund Balance Transfers (Out) | - | - | - | - | - |
| Adjustment to Basis of Presentation* | 248,176 | 1,856,582 | - | - | - |
| **Total Other Financing Sources (Uses):** | **$ 248,176** | **$ 1,856,582** | **$ -** | **$ -** | **$ -** |
| | | | | | |
| **Change in Fiduciary Net Position** | **63,646** | **1,448,799** | **228,992** | **175,737** | **(150,865)** |
| | | | | | |
| **Beginning Net Position** | 21,426,588 | 21,490,234 | 22,939,033 | 22,939,033 | 23,114,770 |
| **Ending Net Position** | **$ 21,490,234** | **$ 22,939,033** | **$ 23,168,025** | **$ 23,114,770** | **$ 22,963,904** |

**Represents the difference in basis of presentation between the audited financial statements and the budget (see Basis of Presentation)*

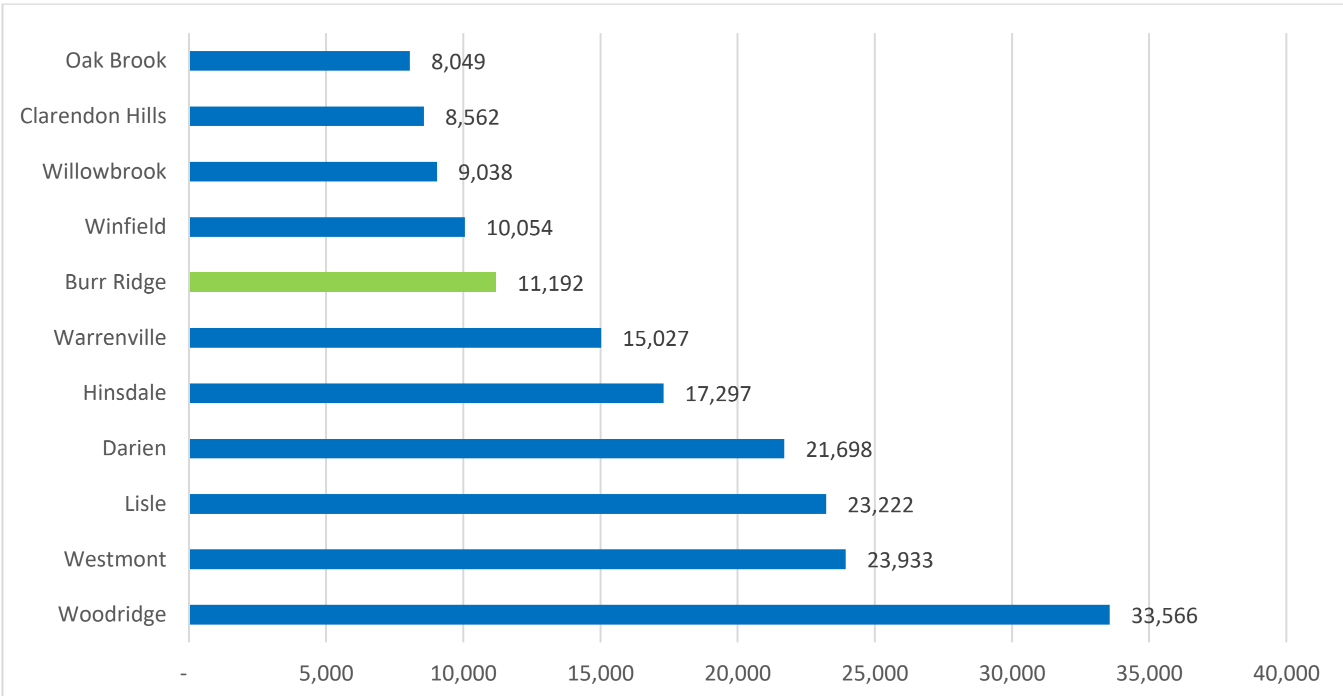
## *Employee Salary Schedule by Department*

| | FY2026 Proposed Budget |
|---|---|
| **Boards and Commissions** | |
| Village Mayor | 6,000 |
| Village Trustee (6) | 18,000 |
| Village Clerk | 4,800 |
| **Administration** | |
| Village Administrator | 215,250 |
| Administrative Services Manager | 100,960 |
| Deputy Village Clerk | 70,676 |
| Administrative Coordinator | 63,053 |
| Management Analyst | 72,208 |
| **Community Development** | |
| Community Development Director | 160,824 |
| Code Enforcement Officer | 71,094 |
| Development Coordinator | 64,787 |
| Planner | 81,718 |
| Records Specialist | 25,073 |
| Development Coordinator PT | 37,695 |
| **Finance Department** | |
| Accounting Analyst | 86,753 |
| Utility Analyst | 74,013 |
| Accounting Assistant | 26,802 |
| **Police Department** | |
| Police Chief | 175,001 |
| Deputy Chief | 154,710 |
| Deputy Chief | 153,446 |
| Police Sergeant | 137,864 |
| Police Sergeant | 121,813 |
| Police Sergeant | 137,864 |
| Police Sergeant | 131,624 |
| Police Sergeant | 137,864 |
| Executive Assistant | 73,721 |
| Police Records Specialist | 63,448 |
| Police Records Specialist | 60,057 |
| Police Officer | 96,019 |
| Police Officer | 102,895 |
| Police Officer | 118,176 |

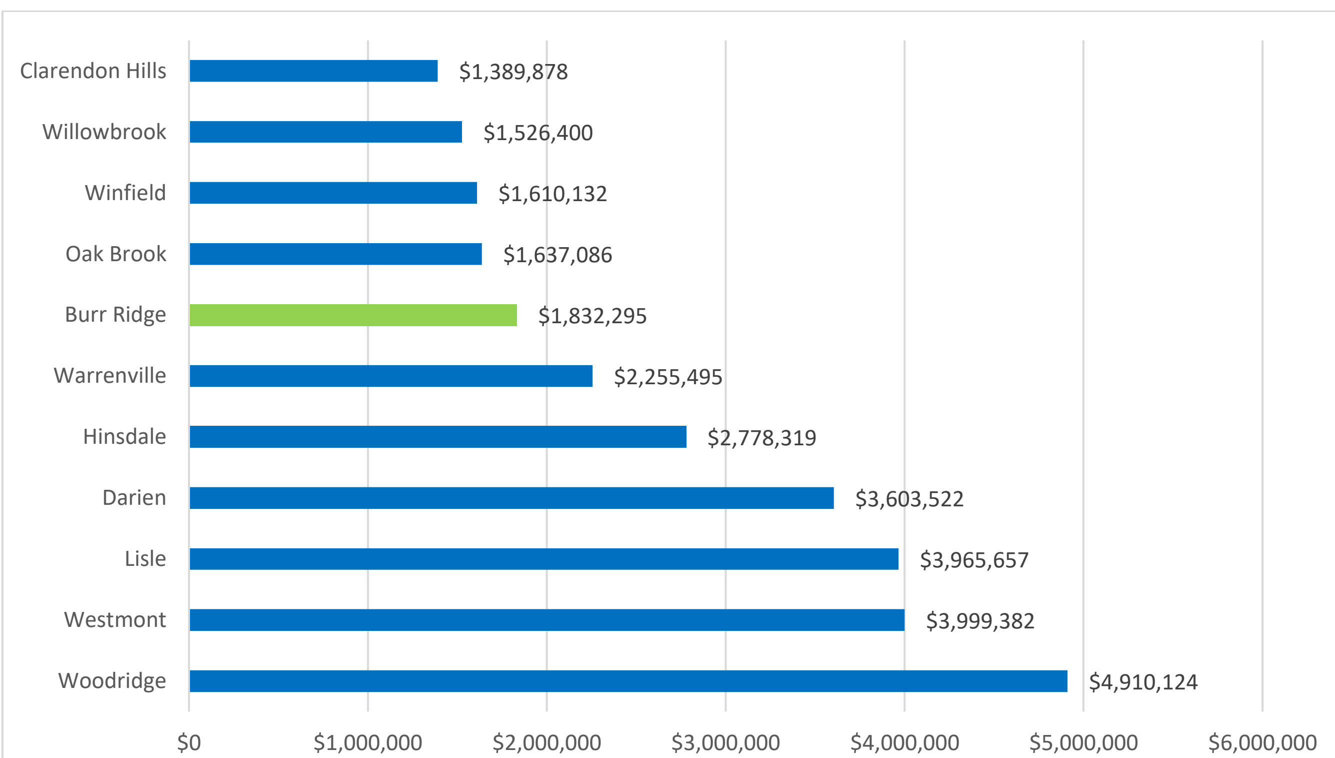
| | FY2026 Proposed Budget |
|---|---|
| Police Officer | 118,176 |
| Police Officer | 118,176 |
| Police Officer | 118,176 |
| Police Officer | 118,176 |
| Police Officer | 113,593 |
| Police Officer | 118,176 |
| Police Officer | 99,457 |
| Police Officer | 102,513 |
| Police Officer | 104,042 |
| Police Officer | 118,176 |
| Police Officer | 97,165 |
| Police Officer | 118,176 |
| Police Officer | 118,176 |
| Police Officer | 105,952 |
| Police Officer | 96,783 |
| Police Officer | 96,401 |
| Police Officer | 95,638 |
| Community Service Officer | 58,840 |
| **Public Works Department** | |
| Public Works Director | 175,501 |
| Deputy Public Works Director | 134,579 |
| Public Works Operations Supervisor | 106,470 |
| Land & Forestry Supervisor | 105,773 |
| Water & Wastewater Supervisor | 97,148 |
| Assistant Village Engineer | 120,640 |
| Assistant Water Operator | 75,650 |
| General Utility Worker II | 83,366 |
| General Utility Worker II | 88,223 |
| General Utility Worker I | 64,312 |
| General Utility Worker I | 70,172 |
| General Utility Worker II | 80,918 |
| General Utility Worker I | 57,568 |
| General Utility Worker I | 62,345 |
| General Utility Worker I | 57,287 |
| General Utility Worker I | 55,601 |
| Seasonal Engineering Intern | 14,985 |


VILLAGE OF
BURR RIDGE
A VERY SPECIAL PLACE
Zoning District Map
Zoning District Classifications
R-1: Single Family Residence 5.0 Acres
R-2: Single Family Residence 2.0 Acres
R-2A: Single Family Residence 40,000 ft²
R-2B: Single Family Residence 30,000 ft²
R-3: Single Family Residence 20,000 ft²
R-4: Single Family Residence 20,000 ft² or PUD
R-5: Residential District (80 Ac. Minimum)
R-6: Residential and Congregate Care
B-1: Retail Business
B-2: General Business
T-1: Transitional
R-A: Research-Assembly
L-I: Light Industrial
G-I: General Industrial
O-1: Small Scale Office District
O-2: Office & Hotel
Planned Unit Development
Pre-Annexation Agreement
Burr Ridge Corporate Limits
Other Village Limits
County Boundary
Surface Water
0 0.25 0.5 0.75 1 Miles
HINSDALE
WESTERN SPRINGS
LA GRANGE
COOK COUNTY
INDIAN HEAD PARK
COUNTRYSIDE
WILLOWBROOK
DARIEN
HODGKINS
WILLOW SPRINGS
Cook County
DuPage County
Township Key
Properties abutting County Line Rd are subject to the County Line Rd Overlay Regulations: Sec., VI.G of the Burr Ridge Zoning Ordinance.

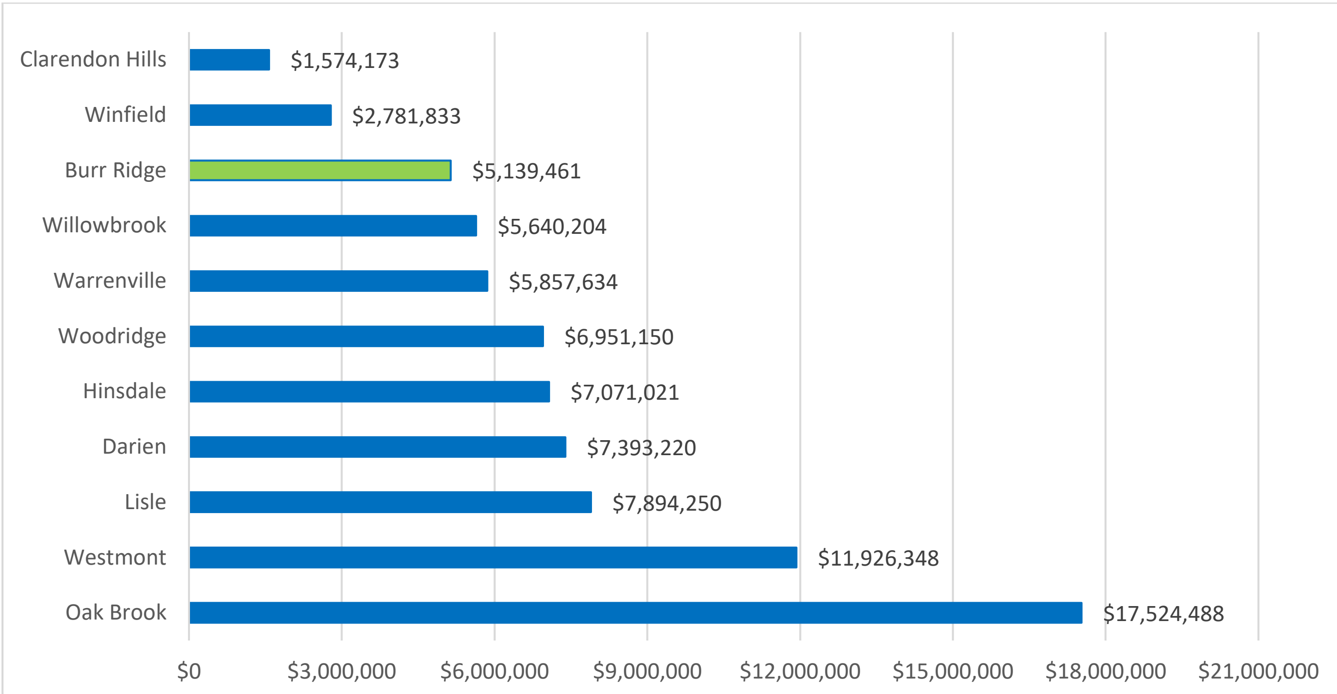
## *Population*



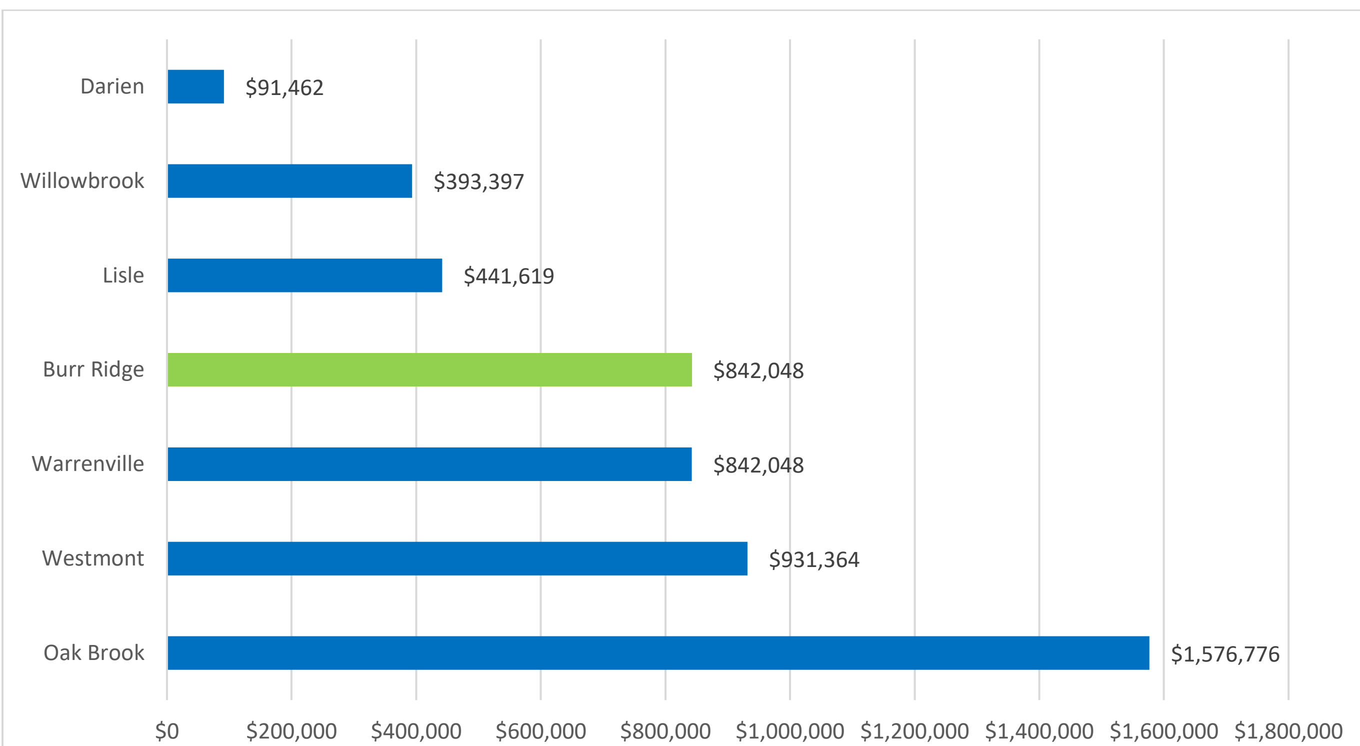

## *Income Tax Revenue*



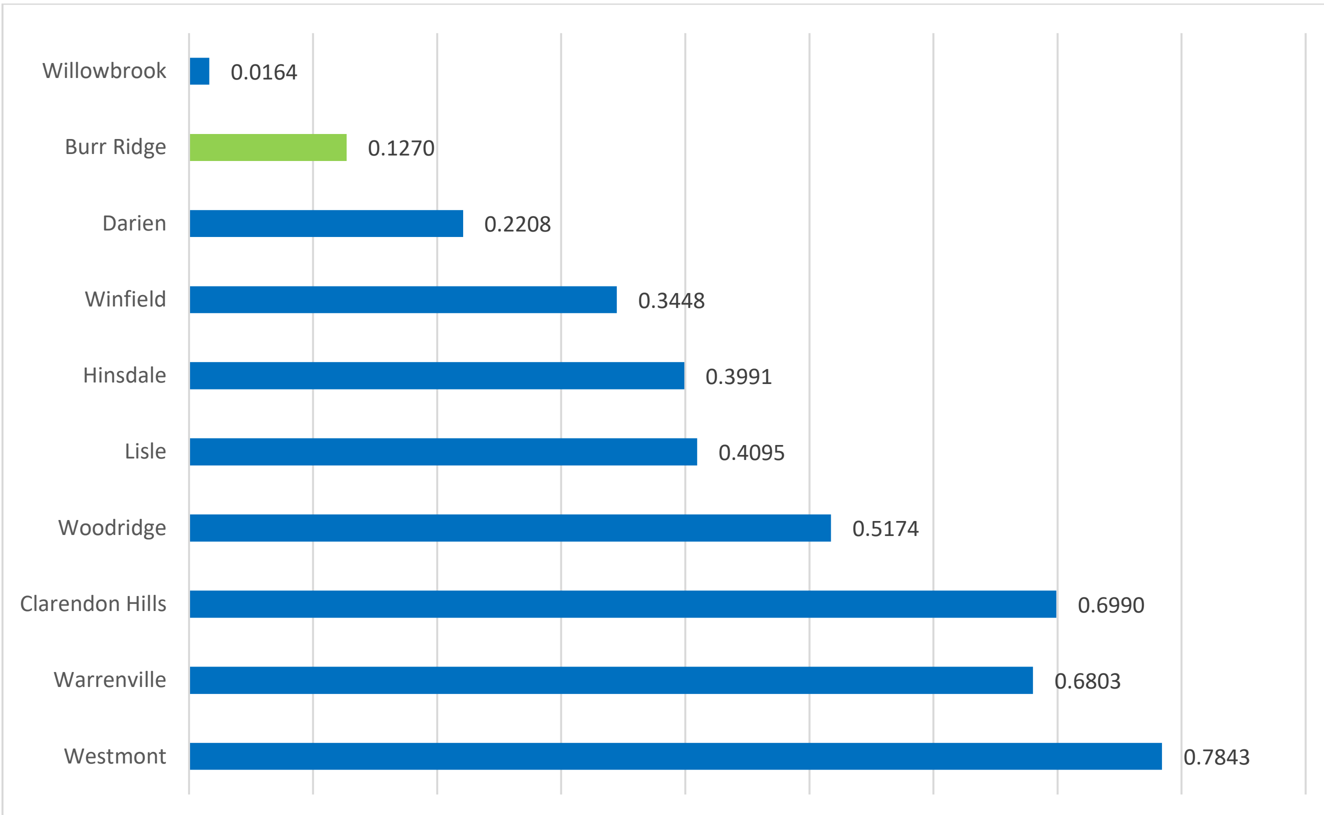
## *Sales Tax Revenue*




## *Hotel Motel Tax Revenue*



## *Property Tax Rates*




*Note: Revenues above reflect FY2024 Actuals or most current data available.*

**ARPA:** American Rescue Plan Act. This act was signed into law to provide for COVID-19 related relief, as well as economic stimulus.

**CALEA:** The Commission on Accreditation for Law Enforcement Officers**.** Credentialing authority through the joint efforts of law enforcement's major executive associations. The CALEA Accreditation program seals are reserved for use by those public safety agencies that have demonstrated compliance with CALEA Standards and have been awarded CALEA Accreditation by the Commission.

**CARES Act:** Coronavirus Aid, Relief, and Economic Security Act. This act was created by the Treasury Department to provide payments to State and Local governments navigating the impact of the COVID-19 pandemic.

**CIP:** Capital Improvement Plan. A five-year plan that projects proposed capital expenditures.

**CPI:** Consumer Price Index

**EAV:** Equalized assessed valuation. The equalized assessed value, or EAV, is the result of applying the state equalization factor to the assessed value of a parcel of property. Tax bills are calculated by multiplying the EAV (after any deductions for homesteads) by the tax rate.

**FEMA:** Federal Emergency Management Agency

**FICA:** Federal Insurance Contribution Act. FICA tax is a tax levied in equal amounts on employees and employers to fund old-age, survivors, and disability claims. This tax is composed of two elements: 6.2% Social Security tax and 1.45% Medicare tax.

**FY:** Fiscal Year. Declared twelve-month accounting period designated May 1 – April 30.

**GAAP:** Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and reporting. The primary authoritative body on the application of G.A.A.P. to state and local governments is the Governmental Accounting Standards Board.

**GFOA:** Government Finance Officers' Association. An organization representing municipal finance officers and other individuals and organizations associated with public finance.

**GASB:** Governmental Accounting Standards Board. The oversight board responsible for establishing financial reporting requirements for governmental and public agencies.

**IDOT:** Illinois Department of Transportation. The Department responsible for planning, construction, and maintenance of Illinois' transportation network which encompasses, highways and bridges, airports, public transit, rail freight and rail passenger systems.

**IML:** Illinois Municipal League. Established in 1914, the League offers membership to any city, village, or incorporated town in the state of Illinois and provides a common meeting ground, provides a formal voice for municipalities, promotes competence and integrity in government, and offers programs that provide knowledge, experience, and assistance for municipal officials.

**IMRF**: Illinois Municipal Retirement Fund. Established in 1941, a program that provides employees of local governments and school districts in Illinois with a sound an efficient system for payment of retirement disability, and death benefits.

**IPBC:** Intergovernmental Personnel Benefit Cooperative. IPBC is a cooperative entity established to jointly administer some or all the personnel benefit programs offered by its members to their employees and retirees. The Village's HMO Medical benefits for employees and retirees are provided through this entity.

**IRMA:** Intergovernmental Risk Management Agency. A member-owned self-governed risk pool providing insurance coverage, claims administration, litigation management, and risk management services to assist members in preventing losses and reducing their overall cost of risk, at substantial savings to public entities.

**LGDF:** Local Government Distributive Fund. Illinois municipalities and counties receive a percentage of total state income tax revenues through this fund on a per capita basis.

**LPR:** License Plate Recognition. A system which provides real time alerts to patrol officers.

**MFT:** Motor Fuel Tax; a revenue collected on a per capita basis. Since October 1, 1977, Illinois has imposed a motor fuel use tax on fuel used by interstate commercial motor vehicles. The Illinois Department of Revenue collects funds annually to help, in part, build and maintain roads and highways. Programs such as railroad crossing protection, boating safety, and vehicle emission testing also benefit from motor fuel taxes.

**OPEB:** Other Post-Employment Benefits. The Village's defined benefit OPEB plan, provides for all permanent full-time general and public safety employees of the Village. The plan provides eligible retirees coverage; however, they pay 100% of the premium cost. Coverage ends when the retiree stops paying for it.

**PT:** Part Time. An employee who is employed in a position that requires the performance of duty for less than one thousand hours per year. An employee who is hired for a specific position with no specific date upon which employment ends.

**PPE:** Personal Protective Equipment

**RMS**: Records Management System

## A

**Abatement**: A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

**Accrual Basis of Accounting**: Revenues are recognized in the accounting period they are earned and become measurable. Expenses are recognized in the accounting period in which the liability is incurred.

**Appropriation:** An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is limited to the time it may be expended. The appropriation provides the legal authorization for corporate authorities (municipalities) to expend funds.

**Assets**: Property that has a monetary value.

**Assessed Valuation**: A judgment of the worth of real estate or other property by the County Assessor as a basis for levying taxes.

**Audit**: An examination that reports on the accuracy of the annual financial report prepared by the Village; usually prepared by a private firm retained by the Village.

## B

**Balanced Budget:** The budget is balanced when the sum of estimated revenues and appropriated fund balances is equal to expenditures.

**Bond**: A written promise to pay a specified sum of money at a fixed time in the future, carrying interest at a fixed rate, usually payable periodically.

**Bonded Debt**: A portion of money owed (indebtedness) represented by outstanding bonds.

**Budget**: A one-year financial document embodying an estimate of proposed expenditures for a given period and the proposed means of financing them with available revenues and resources. This is the actual working document for Village operations.

**Budget Adjustment/Amendment**: A procedure for the Village Board to revise the budget after it has been approved.

**Budget Document**: The instrument used to present a comprehensive financial plan of operations of the Village.

## C

**Capital Assets**: Assets of significant value with a useful life of several years. Capital assets are also known as fixed assets. Tangible or intangible assets such as land, easements, buildings, vehicles, equipment, machinery, infrastructure, and improvements to any of these items used in the operation of the Village.

**Capital Budget**: A plan of proposed capital outlays and the means of financing them for the current fiscal period.

**Capital Outlay/Expenditure**: Expenditures that result in the acquisition of or addition to fixed assets such as the purchase of equipment, machinery, land, and buildings.

**Capital Projects:** A specific identifiable improvement or purpose for which expenditures are proposed within the capital budget or capital improvement program. Examples include new roads, watermain improvements, buildings, and large-scale remodeling projects.

**Cash Management:** The management of cash necessary to pay for government services while investing temporary cash excesses to earn interest revenue. Cash management refers to the activities of forecasting the inflows and outflows of cash, mobilizing cash to improve its availability for investment, establishing and maintaining banking relationships, and investing funds to achieve the highest interest and return available for temporary cash balances.

**Chart of Accounts**: The classification system used by the Village to organize the accounting for various funds.

**Commodities**: Budgetary class of consumable items used by Village departments such as office supplies, replacement parts for equipment, and gasoline.

**Contingency**: A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted for.

**Contractual Services**: Services rendered to Village departments and agencies by private firms, individuals, or other government agencies.

## D

**Debt:** An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of governments include bonds, time warrants, and notes.

**Debt Service Fund:** A fund established to account for the accumulation of resources for, and the payment of, bonds and general long-term debt principal and interest according to a predetermined schedule.

**Deficit:** The excess of expenditures over revenues during an accounting period.

**Depreciation:** The process of estimating and recording the lost usefulness, expired useful life or diminution of service from a fixed asset that cannot or will not be restored by repair and will be replaced. The cost of the fixed asset's lost usefulness is the depreciation or the cost to reserve in order to replace the item at the end of its useful life.

**Department**: A major administrative organizational unit of the Village, which indicates overall management responsibility for one or more activities, for example, the Public Works or Police Department. Also, a budgetary unit of division used to separate expenditures by Village operating departments.

## E

**Encumbrance:** The commitment of appropriated funds to purchase an item or service. To encumber funds means to set aside or commit funds for future expenditures.

**Enterprise Fund**: A separate fund used to account for services supported primarily by service charges, for example, water and sewer funds. Enterprise funds are used to account for operations that are financed and operated in a manner like private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the public on a continuing basis are finances or recovered through user fees. Enterprise funds are also used to account for operations where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

**Equalized Assessed Valuation:** The Board of Review, on a county basis, reviews the assessed valuation of all townships and may assign multipliers to make assessed valuations from township to township equal. If necessary, the State will then assign multipliers for counties in order that all property will be assessed at 33 1/3 % of market value.

**Estimated Actual**: The amount projected to be spent or collected during the current Fiscal Year.

**Estimated Revenue**: The amount projected to be collected during the Fiscal Year.

**Expenditures**: The outflow of funds paid or to be paid for an asset obtained or goods and services obtained, regardless of when the expense is actually paid. An encumbrance is not an expenditure, rather, it reserves funds to be expended.

## F

**Fiduciary Fund:** Funds that are used when a government holds or manages financial resources in an agent or fiduciary capacity such as the Police Pension Fund.

**Fiscal Year**: A designated twelve-month period designated by the calendar year in which it ends for budgeting and record keeping purposes. The Village's Fiscal Year begins May 1st and ends April 30th.

**Fixed Assets**: Assets of a long-term character (held more than one year) which are intended to continue to be held or used, such as land, buildings, machinery, furniture, and other equipment. See also *Capital Assets*.

**Full Accrual Accounting**: A method of accounting that requires income and expenditures to be accounted for as and when they are earned or incurred, not when the money is received or paid.

**Full Faith and Credit:** A pledge of the general taxing power of a government to repay debt obligation (typically used in reference to bonds).

**Full-time Equivalent:** The ratio of total number of paid hours during a period (full-time or part-time) by the number of working hours in that year.

**Fund**: A budgetary and accounting entity that is segregated from other funds for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. A fund is the largest budgetary unit and is used to account for significant projects.

**Fund Accounting:** The organization of Village accounts on the basis of funds and account groups, each of which are considered a separate accounting entity. Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

**Fund Balance**: The excess of a fund's assets over its liabilities and reserves, which is held in reserve for future emergency spending.

**Fund Type:** In governmental accounting, all funds are classified into eight generic fund types: General, Special Revenue, Debt Service, Capital Projects, Special Assessment, Enterprise, Internal Service, and Trust and Agency.

## G

**General Fund**: The fund that is available for any legal authorized purposes and which is typically used to account for all revenue and all activities except those required to be in accounted for in another fund.

**General Obligation Bonds**: Bonds that finance a variety of public projects such as streets, buildings, and improvements. Repayment of the bonds is typically from property taxes. The Village pledges to repay this municipal bond and the bond is backed with the full faith and credit of the Village.

**Governmental Fund:** Funds which are used to account for activities that are primarily supported by taxes, grants and similar revenue sources including the General Fund, Special Revenue Funds, Debt Service Funds and Capital Projects Funds.

**Grant:** A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.

## I

**IMRF Pension Fund**: The Illinois Municipal Retirement Fund provides retirement benefits for all retired non-sworn City employees and their beneficiaries.

**Intergovernmental Revenues:** Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

**Internal Service Fund:** A fund used to account for the financing of goods and services provided by one department or agency to other departments or agencies of a government on a cost reimbursement basis.

**Investment:** Securities and real estate purchased and held for the production of income in the form of interest, dividends, rentals, or base payments.

## L

**Levy:** (Verb) To impose taxes, special assessments, or service charges for the support of government activities. (Noun) The total amount of taxes, special assessments or services charges imposed by a government.

**Line-Item Budget**: A budget format that lists each expenditure category (salary, materials, telephone service, travel, etc.) separately, along with the dollar amount budgeted for each specified category.

**Long-Term Debt:** Bonded debt and other long-term debt obligations, such as benefit accruals, due beyond one year.

## M

**Major Fund:** A fund in which revenues, expenditures, assets, or liabilities of that fund are at least 10 percent of the corresponding totals, excluding extraordinary items, for all governmental funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds for the same item. These funds include the General Fund and the Capital Improvements Fund.

**Modified Accrual Accounting**: A method of accounting that requires income and expenditures to be accounted for when available and measurable and expenditures are recorded when the liability is incurred.

## M

**Non-Major Fund**: Funds that do not meet the criteria of a major fund and account for assets held by the Village as an agent for individuals, private organizations, and other governments. These funds include the Hotel/Motel Tax Fund, Motor Fuel Tax Fund, Downtown Business District Fund, and the Storm Water Management Fund.

## O

**Operating Budget**: The portion of the budget that pertains to daily operations that provide basic government services; presents proposed expenditures for the fiscal year and the revenues to fund them. See also *General Fund*.

**Ordinance**: A formal legislative enactment by the governing board of a municipality.

**Outlays:** Checks issued, interest accrued on the public debt, or other payments made, offset by refunds and reimbursements.

## P

**Pension Trust Fund:** A trust fund used to account for public employee retirement systems.

**Performance Measures**: Objective and/or quantitative indicators used to show the amount of work accomplished, the efficiency with which tasks are completed and the effectiveness of a department or program.

**Property Tax:** Taxes levied on real property according to the property's valuation and the tax rate.

**Proprietary Fund:** A fund which is used to account for activities that involve business-like interactions either within the Village or outside the Village. These activities are similar to what would be found in the private sector, and reporting resembles what would be used by a private business.

## R

**Rating:** The credit worthiness of a municipality as evaluated by independent agencies.

**Retained Earnings**: An equity account reflecting the accumulated earnings of the Village's enterprise funds.

**Reserve:** An account used to indicate that a portion of a fund's balance is legally restricted for a specific purpose and, is, therefore, not available for general appropriation.

**Revenues**: Funds that the Village receives as income from an outside source. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, and interest income.

**Risk Management:** An organized attempt to protect a government's assets against accidental loss in the most economical method.

## S

**Special Assessment Funds:** A fund used to account for the financing of public improvements or services deemed to benefit the properties against which special assessments are levied.

**Special Revenue Fund**: A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

**Surplus:** An excess of the assets of a fund over its liabilities and reserves.

## T

**Tax Levy**: The total amount to be raised by general property taxes for operating and debt service purposes specified in the Tax Levy Ordinance.

**Tax Levy Ordinance**: The annual ordinance that identifies the amount of property taxes to be levied.

**Tax Rate:** The amount of tax levied for each $100 of equalized assessed valuations. The tax rate multiplied by the equalized assessed valuation equals the tax levy.

**Transfers In/Out:** A legally authorized funding transfer between funds in which one fund is responsible for the initial receipt and the other fund is responsible for the actual disbursement.

## U

**User Fees**: Fees that are levied by the municipality on users of a service. User fees are designed to place the cost of a municipal service or program on the beneficiaries (users) of that service. For example, water rates are user fees charged to users of Lake Michigan Water.