

**VILLAGE OF BURR RIDGE
2018 PROPOSED TAX LEVY AND RATES**

\$1,189,879,825	2017 Actual EAV
\$1,261,272,615	2018 Estimated EAV

2.00%	<i>Increase In Value</i>
<u>4.00%</u>	<i>New Construction</i>
6.00%	<i>Total</i>

Fund	Levy Amount	(1)	Extended Amount	Extended Rate
Corporate	60% \$289,916		\$298,614	0.0237
Police Protection	40% \$193,278		\$199,076	0.0158
Police Pension	<u>\$736,413</u>	(2)	<u>\$758,505</u>	<u>0.0601</u>
Subtotal	<u>\$1,219,607</u>		<u>\$1,256,195</u>	<u>0.0996</u>
Bond & Interest	<u>\$0</u>	(3)	<u>\$0</u>	<u>0.0000</u>
Total	<u>\$1,219,607</u>		<u>\$1,256,195</u>	<u>0.0996</u>

<i>Estimated Limiting Rate, exclusive of Debt Service</i>	<i>0.0996</i>
<i>Total Dollar Amount Increase Over Last Year</i>	<i>\$72,266</i>
<i>Total Percentage Increase Over Last Year</i>	<i>6.10%</i>

The Truth in Taxation Law requires that a public hearing be held if the levy request exceeds 5%.

(1) 3% extension for loss and cost

(2) Based on an independent actuarial valuation dated April 30, 2018

(3) Required Debt Service of the 2003 General Obligation Bonds