

**VILLAGE OF BURR RIDGE
2016 PROPOSED TAX LEVY AND RATES**

\$1,008,782,227	2015 Actual EAV
\$1,069,309,161	2016 Estimated EAV

2.00%	<i>Increase In Value</i>
4.00%	<i>New Construction</i>
<u>6.00%</u>	<u>Total</u>

Fund	Levy Amount	(1)	Extended Amount	Extended Rate
Corporate	60% \$757,454		\$780,178	0.0730
Police Protection	40% \$157,866		\$162,602	0.0152
Police Pension	<u>\$757,974</u>	(2)	<u>\$780,713</u>	<u>0.0730</u>
Subtotal	<u>\$1,673,294</u>		<u>\$1,723,493</u>	<u>0.1612</u>
Bond & Interest	<u> </u>	(3)	<u> </u>	<u>0.0000</u>
Total	<u><u>\$1,673,294</u></u>		<u><u>\$1,723,493</u></u>	<u><u>0.1612</u></u>

<i>Estimated Limiting Rate, exclusive of Debt Service</i>	<i>0.1110</i>
<i>Total Dollar Amount Increase Over Last Year</i>	<i>\$53,348</i>
<i>Total Percentage Increase Over Last Year</i>	<i>4.70%</i>

The Truth in Taxation Law requires that a public hearing be held if the levy request exceeds 5%.

(1) 3% extension for loss and cost

(2) Based on an independent actuarial valuation dated April 30, 2016

(3) Required Debt Service of the 2003 General Obligation Bonds