



AGENDA - BUDGET WORKSHOP

MAYOR & BOARD OF TRUSTEES VILLAGE HALL

**Monday, April 12, 2021
5:30 P.M.**

Attendance and Public Comment Procedures: Pursuant to Governor Pritzker's Executive Order 2020-71 physical attendance at this meeting shall be limited to 25 people due to maximum room capacity limitations. Therefore, attendance by members of the public for the April 12, 2021 Budget Workshop will be permitted both in person (subject to social distancing and capacity limitations) and virtually. Members of the public may attend the meeting by accessing the [meeting link](#), using either a computer microphone or by calling into the meeting at (312) 626-6799, using Meeting ID 890 7924 5998 and Password 375153. Public comments will also be taken prior to the meeting via email at brmeetings@burr-ridge.gov. E-mailed public comments shall identify whether the comment is intended to address a specific agenda item (please identify the agenda item) or is intended for general public comment under Section 5 of this Agenda. Public comments may also be made **during** the meeting at the applicable time. All public participants will be muted upon entering the virtual meeting. Prior to voting on each agenda item, public participants will be unmuted and asked for comments. The same procedure will be followed for any person seeking to address the Board under Section 5 - Public Comment. Each speaker addressing the Board is asked to limit comments to five minutes.

1. **CALL TO ORDER & PLEDGE OF ALLEGIANCE**
2. **ROLL CALL**
3. **CONTINUED CONSIDERATION OF DRAFT FY2022 BUDGET**
4. **PUBLIC COMMENT**
5. **REPORTS AND COMMUNICATIONS FROM VILLAGE OFFICIALS**
6. **ADJOURNMENT**

VILLAGE OF BURR RIDGE

BUDGET WORKSHOP APRIL 12, 2021

FISCAL YEAR 2021-22





Changes in FY2021
Revenue &
Expenditure
Projections from
Workshop 1



Changes in FY2022
Revenue &
Expenditure
Budget from
Workshop 1



Capital Projects
Review



General Fund excess
fund balance review



Closing Questions

Action Item for final tentative
budget preparation for Public
Hearing

BUDGET WORKSHOP DISCUSSION AGENDA

FY2021 Projected Revenues				FY2022 Projected Expenditures			Net Savings (Decrease)
	Workshop I	Workshop II	Difference Inc (Dec)	Workshop I	Workshop II	Difference Inc (Dec)	
General							
General Fund	\$ 8,855,656	\$ 8,943,041	\$ 87,385	\$ 8,803,385	\$ 8,806,275	\$ 2,890	\$ 84,495
Special Revenue							
Motor Fuel Tax Fund	728,580	728,580	-	377,460	377,460	-	-
Hotel/Motel Tax Fund	240,250	257,570	17,320	360,125	360,125	-	17,320
Capital Projects							
Capital Improvements Fund	742,660	760,160	17,500	664,308	660,758	(3,550)	21,050
Sidewalks/Pathway Fund	10,220	10,220	-	46,670	231,900	185,230	(185,230)
Equipment Replacement Fund	9,010	9,010	-	3,885	50,150	46,265	(46,265)
Storm Water Management Fund	59,550	59,550	-	57,830	57,830	-	-
Debt Service							
Debt Service Fund	117,220	117,220	-	128,700	128,700	-	-
Enterprise							
Water Fund	6,312,935	6,334,935	22,000	6,096,590	6,096,590	-	22,000
Sewer Fund	487,825	487,825	-	462,695	462,695	-	-
Internal Service							
Information Technology Fund	255,910	275,910	20,000	401,095	386,050	(15,045)	35,045
Fiduciary							
Police Pension Fund	1,498,677	1,498,677	-	1,481,265	1,481,265	-	-
TOTAL ALL FUNDS	\$ 19,318,493	\$ 19,482,698	\$ 164,205	\$ 18,884,008	\$ 19,099,798	\$ 215,790	\$(51,585)

FY2022 Budgeted Revenues				FY2022 Budgeted Expenditures			Net Savings (Decrease)
	Workshop I	Workshop II	Difference Inc (Dec)	Workshop I	Workshop II	Difference Inc (Dec)	
General							
General Fund	\$ 9,062,385	\$ 9,062,385	\$ -	\$ 9,009,865	\$ 8,893,160	\$ (116,705)	\$ 116,705
Special Revenue							
Motor Fuel Tax Fund	624,600	624,600	-	387,650	387,650	-	-
Hotel/Motel Tax Fund	305,380	349,760	44,380	398,800	426,900	28,100	16,280
Capital Projects							
Capital Improvements Fund	693,970	654,570	(39,400)	957,090	911,510	(45,580)	6,180
Sidewalks/Pathway Fund	109,500	109,500	-	429,430	263,550	(165,880)	165,880
Equipment Replacement Fund	108,380	178,380	70,000	344,505	344,505	-	70,000
Storm Water Management Fund	14,370	14,370	-	11,000	11,000	-	-
Debt Service							
Debt Service Fund	109,010	109,010	-	129,200	129,200	-	-
Enterprise							
Water Fund	6,361,820	6,383,320	21,500	6,444,180	6,444,725	545	20,955
Sewer Fund	524,360	524,360	-	1,026,735	968,865	(57,870)	57,870
Internal Service							
Information Technology Fund	229,090	229,090	-	365,285	389,285	24,000	(24,000)
Fiduciary							
Police Pension Fund	1,544,246	1,544,246	-	1,527,705	1,527,705	-	-
TOTAL ALL FUNDS	\$ 19,687,111	\$ 19,783,591	\$ 96,480	\$ 21,031,445	\$ 20,698,055	\$ (333,390)	\$ 429,870

	(A)	(B)	(C)	A + B - C		
	Projected	Revised	Revised	Projected	Projected	Net Savings
	Fund Balance	Budgeted	Budgeted	Fund Balance	Fund Balance	(Decrease)
	FY2021	Revenues	Expenditures	FY2022	FY2022	
				Workshop II	Workshop I	
General Operating						
General Fund	\$ 5,455,699	\$ 9,062,385	\$ 8,893,160	\$ 5,624,924	\$ 5,423,724	\$ 201,200
Special Revenue						
Motor Fuel Tax Fund	361,405	624,600	387,650	598,355	598,355	-
Hotel/Motel Tax Fund	135,687	349,760	426,900	58,547	24,947	33,600
Capital Projects						
Capital Improvements Fund	314,142	654,570	911,510	57,202	29,972	27,230
Sidewalks/Pathway Fund	162,818	109,500	263,550	8,768	28,118	(19,350)
Equipment Replacement Fund	289,311	178,380	344,505	123,186	99,451	23,735
Storm Water Management Fund	5,325	14,370	11,000	8,695	8,695	-
Debt Service						
Debt Service Fund	4,872,726	109,010	129,200	4,852,536	4,852,536	-
Enterprise						
Water Fund	928,411	6,383,320	6,444,725	867,006	824,051	42,955
Sewer Fund	1,735,199	524,360	968,865	1,290,694	1,232,824	57,870
Internal Service						
Information Technology Fund	181,725	229,090	389,285	21,530	10,485	11,045
Fiduciary						
Police Pension Fund	18,932,311	1,544,246	1,527,705	18,948,852	18,948,852	-
TOTAL ALL FUNDS	\$ 33,374,759	\$ 19,783,591	\$ 20,698,055	\$ 32,460,295	\$ 32,082,010	\$ 378,285

FY2022 CAPITAL PROJECT REVIEW & BUDGET COMPARISONS



Capital Improvement Schedule

	FY2022 WORKSHOP I	FY2022 WORKSHOP II
Capital Improvement Fund		
<u>2021 Road Program</u>		
Resurfacing Contract	843,200	747,620
Crack Sealing	60,000	60,000
Pavement Markings	-	20,000
Municipal Lots	-	30,000
Misc Patching	10,000	10,000
Materials Testing	15,000	15,000
Garfield Street (2016) LAAP	5,400	5,400
Burr Ridge Parkway (2019) LAAP	22,990	22,990
Total Capital Improvement Fund	956,590	911,010

- 2021 Road Program bid opening on March 16, 2021
 - \$158k (17.1%) below the engineer's estimate
 - 2021 bid is 12.9% below 2020 prices
- FY2022 will now continue with maintenance projects:
 - Crack Sealing
 - Pavement Marking
 - Municipal Lots: Seal Coating and Re-Striping

FY2022 CAPITAL PROJECT REVIEW & BUDGET COMPARISONS



Capital Improvement Schedule

	FY2022 WORKSHOP I	FY2022 WORKSHOP II
Sewer Fund		
<u>Chasemoor Lift Station Rehabilitation</u>		
Construction Contract	450,000	397,160
Construction Engineering	71,300	65,725
Landscaping and Screening Restoration	25,000	25,000
Total Sewer Fund	546,300	487,885

- Lift Station Rehabilitation Contract Bids opened on April 7, 2021
 - \$45,540 (10.3%) below the engineer's estimate
- \$25,000 allocated for landscaping enhancements and screening
 - Communicating with HOA's in Chasemoor and Burr Oaks Glen North

FY2022 CAPITAL PROJECT REVIEW & BUDGET COMPARISONS



Capital Improvement Schedule

	FY2022	FY2023
Storm Water Management Fund		
Misc. Maintenance, Dues, Fees	11,000	11,000
Elm Street Culvert		
Engineering	-	50,000
Replacement	-	320,000
Total Storm Water Management Fund	11,000	381,000

- FY2023: Elm Street Culvert Replacement
 - Plan around Elm School summer recess
 - Defer until steel prices stabilize (▲ 75% since Feb 2020, adding \$39k to estimate)
 - Failure is not imminent, but contingency plan is in place



GENERAL FUND SUMMARY

	Fiscal Year 2021 Projected			Fiscal Year 2022 Budget		
	Workshop I	Workshop II	Difference	Workshop I	Workshop II	Difference
Beginning Fund Balance	\$5,318,933	\$5,318,933	\$ -	\$5,371,204	\$5,455,699	\$ -
Revenues	8,855,656	8,943,041	87,385	9,062,385	9,062,385	-
Expenditures/ Transfers Out	<u>8,803,385</u>	<u>8,806,275</u>	<u>(2,890)</u>	<u>9,009,865</u>	<u>8,893,160</u>	<u>116,705</u>
Net Change in Fund Balance	52,271	136,766	84,495	52,520	169,225	116,705
Ending Fund Balance	\$5,371,204	\$5,455,699		\$5,423,724	\$5,624,924	

Additional Revenue and Expenditure Savings Total ***\$201,200***

GENERAL FUND ACTION ITEMS

Allocate Additional \$200,000 Surplus in General Fund based on identified needs for FY2023:

- Equipment Replacement Fund
 - FY2023 projected vehicle leasing - **\$110,000**
- IT Fund
 - FY2023 projected operating expenditures - **\$ 180,000**
- Storm Water Management Fund
 - FY2023 Elm Street Culvert Project - **\$370,000***

**(Pre-pandemic estimate)*

QUESTIONS ?

*PUBLIC HEARING FOR FISCAL YEAR 2022 BUDGET
SCHEDULED FOR APRIL 26, 2021*