

**AGENDA  
REGULAR MEETING – VILLAGE PRESIDENT & BOARD OF TRUSTEES  
VILLAGE OF BURR RIDGE**

**November 10, 2014  
7:00 p.m.**

- 1. CALL TO ORDER/PLEDGE OF ALLEGIANCE  
– Devin Schroeder, Burr Ridge Middle School**
- 2. ROLL CALL**
- 3. AUDIENCE**
- 4. CONSENT AGENDA – OMNIBUS VOTE**

All items listed with an asterisk (\*) are considered routine by the Village Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member or citizen so request, in which event the item will be removed from the Consent Agenda.

**5. MINUTES**

- \*A. Approval of Regular Board Meeting of October 27, 2014
- \*B. Receive and File Veterans Memorial Committee Meeting of September 24, 2014

**6. ORDINANCES**

- \*A. Approval of Ordinance Amending Section 35-11-1204 (b) (4) and (2) of Chapter 35 (Motor Vehicles) of the Burr Ridge Municipal Code (Stop Signs on Dolfor Cove and Leonard Lane)

**7. RESOLUTIONS**

**8. CONSIDERATIONS**

- A. Presentation of Proposed 2014 Tax Levy
- B. Presentation of Police Pension Board Tax Levy Recommendation
- C. Consideration of Recommendation to Appoint Tim Scanlon to the Police Pension Board for a Two-Year Term Expiring May 1, 2016
- \*D. Approval of Request to Use the Rear Hallways/Old Police Facilities by Student Filmmaker Wayne Pombert
- \*E. Approval of Recommendation to Award Contract for the Purchase of DPW Water Trailer
- \*F. Approval of Recommendation to Purchase Commercial Water Meter

- \*G. Approval of the 2015 Board Meeting Schedule
- \*H. Approval of Request for a Raffle and Chance License for St. Alphonsus/St. Patrick School and a Hosting Facility License for Chicago Marriott Southwest at Burr Ridge for the School's Gala Fundraiser on February 21, 2015 (Ticket Sales between November 20, 2014 and February 20, 2015; Drawing at Event on February 21, 2015)
- \*I. Approval of the Vendor List in the amount of \$105,204.81 for all funds, plus \$199,086.89 for Payroll, for a Grand Total of \$304,291.70, which includes a Special Expenditure of \$13,045.00 to Kramer Tree Specialists for Fall Brush Removal
- J. Other Considerations – For Announcement, Deliberation and/or Discussion only – No Official Action will be Taken

**9. AUDIENCE**

**10. REPORTS AND COMMUNICATIONS FROM VILLAGE OFFICIALS**

**11. ADJOURNMENT**

**TO:** Village President and Board of Trustees  
**FROM:** Village Administrator Steve Stricker and Staff  
**SUBJECT:** Regular Meeting of November 10, 2014  
**DATE:** November 7, 2014

**PLEDGE OF ALLEGIANCE – Devin Schroeder, Burr Ridge Middle School**

**6. ORDINANCES**

**A. Amend Chapter 35 (Stop Sign at Leonard Lane and Dolfor Cove)**

The Village of Burr Ridge Engineering Division has performed a regulatory analysis of a resident request for STOP sign placement at the intersection of Leonard Lane and Dolfor Cove. Following, please find a summary of the findings:

**Location Description:**

Additional regulatory signage has been requested at the intersection of Leonard Lane and Dolfor Cove. The subject intersection is oriented in a “T” condition, with Dolfor Cove as the through movement, bisected by Leonard Lane at the intersection. Dolfor Cove south of the subject intersection connects with 87<sup>th</sup> Street, at which point Dolfor Cove is under STOP control. Dolfor Cove north of the subject intersection is terminated in a cul-de-sac. The subject intersection is closest to the 87<sup>th</sup> Street/Dolfor Cove intersection, which is the entrance to the Parkview subdivision. Currently the intersection of Dolfor Cove/Leonard Lane is under one-way STOP control, with the southbound Dolfor Cove movement controlled at Leonard Lane.

**Regulatory Warrant/Guidance:**

The FHWA Manual on Uniform Traffic Control Devices, Section 2 warrants placement of STOP signs under the following condition(s):

**FHWA MUTCD, Section 2B.05, Guidance A**

*“STOP signs should not be used unless engineering judgment indicates that one or more of the following conditions exist: An intersection of a less important road with a main road where application of the normal right-of-way rule would not be expected to provide reasonably safe operation”, and;*

**FHWA MUTCD, Section 5B.02, Guidance**

*“STOP (R1-1) and YIELD (R1-2) signs (see Figure 5B-1) should be considered for use on low-volume roads where engineering judgment or study, consistent with the provisions of Sections 2B.04 to 2B.10, indicates that either of the following conditions applies:*

- A. *An intersection of a less-important road with a main road where application of the normal right-of-way rule might not be readily apparent.*
- B. *An intersection that has restricted sight distance for the prevailing vehicle speeds.”*

The Engineering Division finds that the above referenced FHWA warrant(s) are met for the subject location.

**Site & Practical Evaluation:**

Residents have expressed concern that unrestricted northbound drivers on Dolfor Cove can conflict with eastbound drivers at the intersection of Dolfor Cove and Leonard Lane. Field investigation confirms that the northbound to westbound (Dolfor Cove northbound to Leonard Lane westbound) is the dominant movement at this intersection, and such movement may conflict with the unrestricted eastbound to northbound movement. Furthermore, the roadway geometry is such that it is not possible for a typical passenger or larger vehicle to navigate the unrestricted eastbound to southbound movement at the posted speed limit without infringing upon the conflicting northbound lane, which may contribute to an unsafe condition.

The Engineering Division finds that regulatory guidance, practical evaluation, engineering judgment, and field observations do warrant placement of STOP signs at the subject location.

**It is our recommendation:** that three-way STOP sign control be established at the intersection of Dolfor Cove and Leonard Lane. STOP sign control should be placed to require a STOP for eastbound Leonard Lane traffic at the intersection with Dolfor Cove, and for northbound Dolfor Cove traffic at the intersection with Leonard Lane. Existing STOP sign control should remain in place to control southbound vehicles on Dolfor Cove, requiring a STOP at the intersection of Leonard Lane.

**7. RESOLUTIONS**

**8. CONSIDERATIONS**

**A. 2014 Tax Levy**

The Tax Levy, which represents approximately 2 ½ % of a Burr Ridge resident's tax bill, is comprised of three separate levies:

1. The Corporate Levy
2. The Police Protection Levy
3. The Police Pension Levy

In addition, there is a Bond and Interest Levy for the Series 2003 (1996 Series refinanced) General Obligation Bonds issued for the Bedford Park Water Main Project. This Debt Service Levy was set when the bond issue was established and is not part of the Tax Levy that must be approved by the Board.

The Tax Levy Ordinance must be adopted and filed with Cook and DuPage Counties no later than the last Tuesday of December. The Corporate Levy and the Police Protection Levy represent approximately 7% of the total General Fund Revenues and are used to pay for normal expenses found in the General Fund. The Police Pension Levy, which is the legally required employer contribution, is determined by an independent actuarial valuation as of April 30, 2014. Once the pension requirement is established, the remaining dollars are allocated between the Corporate Levy (60%) and the Police Protection Levy (40%). The 2014 proposed Tax Levy is summarized as follows (see attached exhibits for more detail):

	<b>Actual Extended 2013</b>	<b>Proposed Extended 2014</b>	<b>Dollar Change</b>	<b>% Change</b>
Corporate	\$335,767	\$334,832	(\$935)	(0.28%)
Police Protection	\$223,516	\$223,222	(\$294)	(0.13%)
Police Pension	\$531,714	\$593,000	\$61,286	11.53%
<b>TOTAL</b>	<b>\$1,090,997</b>	<b>\$1,151,054</b>	<b>\$60,057</b>	<b>5.50%</b>
(net of debt service)				

The Village of Burr Ridge, like all non-home-rule communities in Cook and the collar counties in the State of Illinois, is subject to a tax cap of 5% or the cost of living, whichever is lower. This year the state-imposed tax cap has been set at 1.5%. As we have done in past years, the proposed Tax Levy is projected to increase to the maximum allowed under the tax cap. Any dollars not included in this maximum are lost and cannot be used as the starting basis for next year's Levy.

When calculating the Tax Levy for the Village, three factors are taken into account:

1. What will be our estimated increase in EAV?
2. Is the Levy in compliance with the tax cap?
3. What will be the estimated tax burden on an average home in Burr Ridge?

#### **Factor 1:**

Exhibit 3 shows the trends in EAV. We have estimated the Village's EAV for 2014 will increase by 6% to \$1,043,735,267. This encompasses a 2% increase in existing value and a 4% increase in new construction. With this estimate, the tax rate and levy can be developed. We have utilized the 6% factor to insure we capture the maximum allowed under the tax cap.

#### **Factor 2:**

In computing the tax rate and levy to the maximum amount under the tax cap, a "Limiting Rate" must be estimated. The Limiting Rate is a calculation prepared by the County Assessor in conjunction with the tax cap. If our final Limiting Rate estimate is low, we will receive what we requested. If our estimate is high, our request will be reduced. For the 2014 Tax Levy, the estimated Limiting Rate has been calculated as .1103. This is arrived at by

taking the 2013 actual tax extension and adding a 1.5% cost of living adjustment, then taking the 2013 actual EAV and adding the 2014 estimated increase in value. Finally, the two numbers are divided to arrive at a rate (see Exhibit 4).

**Factor 3:**

We have increased the 2014 Levy over the 2013 Levy to achieve the maximum dollars possible within the Limiting Rate and still maintain a level tax burden on Village residents' tax bills. Exhibit 7 shows the impact on an average \$612,000 home in Burr Ridge. In this example, taxes (excluding debt) are increased by \$3.38 for the DuPage County home and increased by \$4.31, assuming the same state equalizer factor, for the Cook County home.

**Summary:**

With the exclusion of Debt Service, the 2014 estimated extended Tax Levy is \$1,151,054. This is a 5.5% increase over 2013, but the impact on Village residents is negligible. The proposed tax rate is .1103, which equals the estimated Limiting Rate. The Village is required to hold a public hearing under the "Truth in Taxation" Law (see Exhibit 5). The public hearing will be held at the Regular Meeting of the Board on Monday, December 8, 2014.

Enclosed please find the following exhibits:

1. Proposed Tax Levy and Rates
2. Last Year's Tax Levy Estimated vs. Actual
3. Property Tax and EAV History
4. Tax Levy Limiting Rate Calculation
5. Tax Levy Calculations for Truth in Taxation
6. Last Year's Levy vs. Proposed Extended Tax Levy
7. Projected taxes for a \$600,000 Home in Burr Ridge
8. Debt Service and EAV Growth
9. Taxing Body Tax Burden by Area
10. Taxing Body Tax Burden by Category

**It is our recommendation:** that the proposed Tax Levy for 2014 be accepted and that Staff be authorized to prepare the necessary notice for a public hearing to be held on December 8, 2014.

**B. Police Pension Board Tax Levy Recommendation**

Police Pension Board member Tom White, has once again asked to make a presentation in anticipation of the discussion regarding the 2014 Tax Levy. Mr. White's contention continues to be that the Village should not follow the funding formula under the new State law, but to follow a calculation as projected not to increase the current unfunded liability. The difference between our annual actuarial requirement under the new State formula (\$593,000) and Mr. White's recommended calculation (\$804,132) is \$211,132.

Attached for your information please find Mr. White's memorandum dated November 3, 2014; his Power Point presentation; his supplemental information handouts; and a copy of the Police Pension Actuarial Evaluation Report as of April 30, 2014.

Although I appreciate the concerns of Mr. White, it should be made clear that the Village has and always will follow the State law requirements as it relates to funding the Police Pension system. There have been and continue to be other fiscal priorities facing the Village, including balancing the annual Operating Budget and providing sufficient funding for the annual Road Program, both of which were reduced substantially during the economic downturn, due to a reduction in available operating revenue. As I have stated in past years, as the economy improves and revenues increase, I believe it is important that we use any additional surplus dollars to fully fund the Road Program back to historic levels before entertaining any possibility of investing any additional money into the Police Pension Fund.

**C. Appoint Tim Scanlon to Police Pension Board**

This issue was tabled from the October 27 Board meeting.

As you know, Mayor Straub is recommending the appointment of Tim Scanlon to the Police Pension Board for a 2-year term expiring May 1, 2016. Mr. Scanlon has been a resident of Burr Ridge for five years and will fill the vacancy created with the term expiration of Thomas White on May 1, 2014. It is my understanding the Mayor Straub will be sending a memo to the Board members over the weekend with some additional information regarding Mr. Scanlon's background.

Please be aware that, although the practice since the inception of the Police Pension Board in 1975 has been to have the Mayor/Village President appoint the Village's Police Pension Board representatives with the advice and consent of the Village Board, Village Ordinance and State law clearly state that the members of the Pension Board "shall be appointed by the President of the Board of Trustees of the Village" (see attached). Mayor Straub was made aware of this appointment authority this week, but has not had the time to decide on how he would like to approach this matter. With this in mind, Mayor Straub has asked that the issue of the appointment of Mr. Scanlon to the Police Pension Board be tabled until the November 24 Board meeting.

**It is our recommendation:** that the recommendation of the Mayor to appoint Tim Scanlon to the Police Pension Board be tabled until Monday, November 24.

**D. Use of Old Police Space at VH by Student Filmmaker**

Wayne Pombert II is an amateur Chicago film Director/Producer and is requesting to use the back portion of the Village Hall, specifically the old jail cells and back hallway, to film a movie he is producing. The name of their company is "Vessel Film Production". They would need the site for two 8-hour filming days, with approximately 15-20 people on site for both

days. They will move and replace any and all Village equipment that is blocking their film area and return everything to its proper place upon completion. They will have production insurance for liability purposes. The name of the Village of Burr Ridge may or may not be included in the film credits, whichever the Board would prefer. Wayne currently works part-time at the Village Center Starbucks and is very familiar with the Village of Burr Ridge.

**It is our recommendation:** that the request to use to old Police space in the Village Hall for filming be approved.

**E. Contract for the Purchase of DPW Water Trailer**

The FY 14-15 Budget includes 12,000 for the purchase of a water main break deployment trailer. The DPW has recently begun performing water main break repair in-house, and the trailer will allow the DPW to be ready to be activated at any time, with all necessary equipment pre-loaded on the trailer. This methodology will assure that the response is timely and efficient, and that time and effort necessary to load the trailer or return to the shop for supplies will be minimized.

The DPW had previously solicited prices from several regional trailer manufacturers for a trailer system to be utilized, and the Board had previously approved an expenditure to low-bidder, R.A. Adams, for the purchase of a trailer in the amount of \$6,960.

After receiving the trailer, it was determined that, in an effort to minimize cost, the purchased trailer was only marginally suitable, and that a larger trailer was needed. Although the equipment (skid steer) intended for the trailer would fit on the original trailer, the width of the trailer and impediments from the side rails would necessitate removal of the skid steer bucket each time the trailer was loaded. The bucket would then need to be strapped down separately on the trailer, or placed into the bed of a truck, which is an inefficient process and would likely result in eventual damage to the skid steer, truck, and trailer. In order to rectify this oversight, the DPW contacted the vendor, R.A. Adams Enterprises, to identify alternative products. R.A. Adams has agreed to allow for the return of the previous trailer in exchange for a larger trailer which will much better meet the needs of the Department. No payment has been made for original trailer as it was returned immediately after delivery. There is a \$500 restocking fee associated with returning the original product (delivery fees).

**It is our recommendation:** that a contract be for the purchase of a water main break deployment trailer be awarded to R. A. Adams Enterprises, of McHenry, IL, in the amount of \$10,726.85.

**F. Purchase Commercial Water Meters**

As previously presented to the Village Board, the SAIA trucking company has extended the Village water system and will be converting from a well to the municipal water system by the end of the year. In order to accommodate this



service, it is necessary to install an 8" water meter and three 3" water meters at the site. To facilitate commercial construction and ensure that the meters are coded properly, the Village purchases the meters through our proprietary vendor and the cost is reimbursed by the property owner prior to activation of water service. In this case the cost of the meters exceeds the purchasing authority of the Village Administrator, so the purchase will be presented to the Village Board as a formality.

**It is our recommendation:** that the Village Board authorize the Public Works Department to purchase commercial water meters for the SAIA trucking company site, in the amount of \$16,200, the entire amount of which will be reimbursed by SAIA prior to the activation of water service.

**G. 2015 Board Meeting Schedule**

Enclosed is the proposed schedule for the 2015 Village Board meetings.

**It is our recommendation:** that the 2015 Village Board meeting scheduled be approved as submitted.

**H. Raffle License (St. Alphonsus/St. Patrick School) Hosting Facility License (Chicago Marriott Southwest at Burr Ridge)**

Enclosed is an application from the St. Alphonsus/St. Patrick School to conduct a raffle on February 21, 2015, as part of their Gala fundraising event, as well as a letter requesting waiver of the fidelity bond requirement. Ticket sales will be conducted between November 20, 2014, and February 20, 2015; no ticket sales will take place at the event on February 21, only the drawing for prizes. Also enclosed is a letter from the Chicago Marriott Southwest at Burr Ridge requesting that they be issued a hosting facility license to allow them to hold this event at their location.

**It is our recommendation:** that a Raffle and Chance License be issued to the St. Alphonsus/St. Patrick School for its February 21 raffle, with the fidelity bond waived, and that the Chicago Marriott Southwest at Burr Ridge be licensed to host the event.

**I. Vendor List**

Enclosed is the Vendor List in the amount of \$105,204.81 for all funds, plus \$199,086.89 for Payroll, for a Grand Total of \$304,291.70, which includes a Special Expenditure of \$13,045.00 to Kramer Tree Specialists for Fall Brush Removal.

**It is our recommendation:** that Vendor List be approved.

**REGULAR MEETING****PRESIDENT AND BOARD OF TRUSTEES**  
**VILLAGE OF BURR RIDGE, IL****October 27, 2014**

**CALL TO ORDER** The Regular Meeting of the President and Board of Trustees of October 27, 2014 was held in the Meeting Room of the Village Hall, 7660 County Line Road, Burr Ridge, Illinois and called to order at 7:00 p.m. by President Straub.

**PLEDGE OF ALLEGIANCE** The Pledge of Allegiance was recited by Jerry Martin of Pleasantdale Middle School.

**ROLL CALL** was taken by the Village Clerk and the results denoted the following present: Trustees Grasso, Franzese, Paveza, Ruzak, Bolos, Manieri and President Straub. Also present were Village Administrator Steve Stricker, Community Development Director Doug Pollock, Public Works Director Paul May, Deputy Police Chief Marc Loftus, and Village Clerk Karen Thomas. There being a quorum, the meeting was open to official business.

**AUDIENCE** Dolores Cizek commented that the condition of the streets in Burr Ridge are significantly better than those in Hinsdale. She also noted that the illuminated signage at the intersections along County Line Road is helpful when driving at night. Ms. Cizek stated she feels the Village of Burr Ridge should not have its own Chamber of Commerce as it would dilute the efforts of the existing Burr Ridge / Willowbrook Chamber of Commerce.

President Straub noted that he maintains office hours at the Village Hall on Thursday afternoons and invited Ms. Cizek to discuss her thoughts on the Chamber of Commerce with him.

Marty Gleason commended the Burr Ridge Police Department for their prompt action in responding to a home invasion in his neighborhood.

Pamela Alibadi of Soaring Eagle Academy discussed the history of the Academy as well as its mission and educational goals for its students. Ms. Alibadi noted the upcoming fundraising event for the Academy to be held on November 15<sup>th</sup> at Ruffled Feathers Country Club.

**CONSENT AGENDA – OMNIBUS VOTE** After reading the Consent Agenda by President Straub, motion was made by Trustee Grasso and seconded by Trustee Ruzak that the Consent Agenda – Omnibus Vote (attached as Exhibit A) (except 8B), and the recommendations indicated for each respective item, be hereby approved.

n Roll Call, Vote Was:

AYES: 6 – Trustees Grasso, Ruzak, Paveza, Bolos, Franzese, Manieri

NAYS: 0 – None

ABSENT: 0 – None

There being six affirmative votes, the motion carried.

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**APPROVAL OF REGULAR BOARD MEETING OF OCTOBER 13, 2014** were approved for publication under the Consent Agenda by Omnibus Vote.

**APPROVAL OF GOAL SETTING WORKSHOP OF OCTOBER 13, 2014** were noted as received and filed under the Consent Agenda by Omnibus Vote.

**APPROVAL OF RECOMMENDATION TO REAPPOINT JOE PATYK TO THE POLICE PENSION BOARD FOR A TWO-YEAR TERM EXPIRING MAY 1, 2016**

The Board, under the Consent Agenda by Omnibus Vote, reappointed Joe Patyk to the Police Pension Board for a two-year term expiring May 1, 2016.

**APPROVAL OF THE VENDOR LIST IN THE AMOUNT OF \$110,909.50 FOR ALL FUNDS, PLUS \$209,590.98 FOR PAYROLL, FOR A GRAND TOTAL OF \$320,500.48 WHICH INCLUDES A SPECIAL EXPENDITURE OF \$11,636.00 OUT OF THE PATHWAY FUND TO GLOBE CONSTRUCTION, INC. FOR THE 2014 CONCRETE SIDEWALK / PATHWAY PROGRAM (VARIOUS LOCATIONS)**

The Board, under the Consent Agenda by Omnibus Vote, approved the Vendor List for the period ending October 27, 2014 in the amount of \$110,909.50 and payroll in the amount of \$209,590.98 for the period ending October 11, 2014.

**APPROVAL OF RECOMMENDATION TO APPOINT TIM SCANLON TO THE POLICE PENSION BOARD FOR A TWO-YEAR TERM EXPIRING MAY 1, 2016**

This Item was removed from the Consent Agenda by Trustee Bolos.

Trustee Bolos stated she requested this item be removed from the Consent Agenda as she was not aware of a vacancy on the Police Pension Board. She also noted that she was comfortable with the expertise of the members of the Police Pension Board and requested background information on the matter.

President Straub responded that the term of Police Pension Board member Tom White expired in May. He explained that the recommendation to appoint Tim Scanlon was based upon Mr. Scanlon's managerial experience with pensions. President Straub also noted that Tim Scanlon is the President of the Carriage Way Club Homeowners Association and a five year resident of Burr Ridge.

Trustee Bolos inquired if Tom White was asked to renew his term on the Police Pension Board and President Straub responded that he was not. Trustee Bolos noted that Mr. White was the Executive Director of the Pension Fund for the Water Reclamation District and his expertise is a loss to the Police Pension Board.

President Straub commented that his decision to appoint someone else was based upon having not heard from Mr. White to request reappointment knowing that his term had expired. In

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response, Trustee Bolos noted that often Board and Commission members are not always aware of their term dates as was her experience when serving on the Plan Commission.

Trustee Bolos added that she is troubled at losing the longevity and expertise of Mr. White. She inquired if Joe Patyk requested reappointment and President Straub responded that he did.

Trustee Manieri questioned the expertise of Tim Scanlon for the Police Pension Board based upon the lack of financial experience listed on his application. President Straub responded his decision was based upon his knowledge of Mr. Scanlon's experience in financials.

Trustee Manieri pointed that the Police Pension Fund is not under the auspices of the federal guidelines but if it were, it would be in a critical state due to its underfunding. Trustee Manieri expressed concern regarding the choice of a Police Pension Board member with sales experience versus a financial background.

President Straub pointed out that Mr. Scanlon's involvement and experience leading a major Fortune 500 company and his interest in volunteering would make him a good candidate for the Police Pension Board.

Trustee Bolos inquired as to why President Straub did not pursue asking Tom White to consider reappointment to the Police Pension Board given his experience level. In response, President Straub stated he is in favor of term limits and giving other residents the opportunity to serve.

Trustee Paveza inquired if Mr. Scanlon was the best candidate for the Police Pension Board from the candidates that submitted applications. In response, President Straub indicated the choice was based on Mr. Scanlon's executive experience making him well-qualified for the role.

Trustee Franzese pointed out that during his term as a Plan Commissioner, he was never required to request reappointment as it was always offered from either the Chairman of the Plan Commission or the Village President. Trustee Franzese indicated his disappointment that Mr. White was not asked to continue his role on the Police Pension Board.

Trustee Grasso suggested that this item be tabled for further discussion regarding the appropriate action.

Trustee Franzese suggested that Mr. White be asked to continue on the Police Pension Board for another term. Trustee Manieri added his agreement.

Trustee Paveza added that he would also like the matter tabled as historically, a board volunteer is asked to continue a term and he would like additional information prior to making a recommendation.

President Straub added that he agrees with tabling the matter and understands the reluctance of

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the Board to appoint a new member at this time.

Trustee Bolos stated that the matter should be tabled on the pretense that Mr. White be asked to remain on the Police Pension Board. Trustees Manieri and Franzese added their agreement.

Motion was made by Trustee Grasso and seconded by Trustee Paveza to table the recommendation to appoint Tim Scanlon to the Police Pension Board for a two-year term expiring May 1, 2016 to the November 10, 2014 Board Meeting.

On Roll Call, Vote Was:

AYES: 6 – Trustees Grasso, Paveza, Ruzak, Manieri, Bolos, Franzese

NAYS: 0 – None

ABSENT: 0 – None

There being six affirmative votes, the motion carried.

**OTHER CONSIDERATIONS** There were none at this time.

**AUDIENCE** Conrad Fialkowski thanked the Trustees for monitoring the situation to facilitate appointing the best financial assistance for the Village.

Carolyn Grela thanked the Board for tabling the appointment to the Police Pension Board and encouraged careful decisions with regard to Village monetary matters.

**REPORTS AND COMMUNICATIONS FROM VILLAGE OFFICIALS** Trustee Bolos commended the Police Department on the recent apprehension of a burglary suspect during a home invasion. She stated she received positive feedback from residents regarding the response and handling of the situation. Trustee Bolos pointed out that although Trustee Grasso and her spouse are in favor of Police Department Consolidation, this incident proves that the ability to respond promptly to a situation is advantageous. She also thanked the DuPage County Sheriff's Office for their assistance.

Trustee Grasso added her gratitude to the Police Department and noted that Police Department Consolidation does not imply unavailability of officers and response time.

Trustee Manieri added his gratitude noting that the officers responded to the situation in three minutes and were required to wade through water to apprehend the suspect.

Trustee Grasso reminded residents to exercise caution when driving on Halloween and that the trick-or-treating hours in the Village are from 3 p.m. to 8 p.m.

Trustee Grasso announced a fundraising event at Global Luxury Imports on November 8, at 2:30 p.m. that will benefit the Greater Chicago Food Depository.

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Trustee Grasso announced the Jingle Mingle event to be held at the Village Center on November 15<sup>th</sup> at 4:30 p.m.

Trustee Grasso stated there is confusion regarding the I-55 Bridge Project regarding the cost to the Village. It was clarified that the Village portion of the project was funded through Hotel / Motel Tax Funds in the amount of approximately \$300,000 and that resident tax dollars were not used.

Trustee Ruzak pointed out there is a large bowling event planned in July of 2015 in Oakbrook and encouraged the promotion of Burr Ridge Hotels to accommodate the participants and their families. Trustee Ruzak pointed out that the DuPage County Convention Bureau is involved in the event and suggested Burr Ridge become a member of the Bureau. Village Administrator Steve Stricker noted that Burr Ridge belonged previously and there were some issues and concerns with participation.

Trustee Ruzak also noted that Oakbrook is considering building 12 luxury theaters and restaurants.

**ADJOURNMENT** Motion was made by Trustee Manieri and seconded by Trustee Paveza that the Regular Meeting of October 27, 2014 be adjourned.

On Roll Call, Vote Was:

AYES: 6 – Trustees Manieri, Paveza, Ruzak, Grasso, Bolos, Franzese

NAYS: 0 – None

ABSENT: 0 – None

There being six affirmative votes, the motion carried and the meeting was adjourned at 7:52 P.M.

PLEASE NOTE: Where there is no summary of discussion on any items in the minutes, this reflects that no discussion occurred other than the introduction of the item.

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Karen J. Thomas  
Village Clerk  
Burr Ridge, Illinois

APPROVED BY the President and Board of Trustees this \_\_\_\_\_ day of \_\_\_\_\_, 2014.

## Burr Ridge Veterans Memorial Committee

## Minutes of Meeting Wednesday September 24th, 2014

1. Meeting called to order by Chairman Leonard Ruzak at 4:00 P.M.

2. Roll Call

Present in addition to Chairman Leonard Ruzak, John Moskal,  
Russell Smith, John Curin, Jack Schaus and Ken Thompson.

Absent: Cody Curin & Mickey Straub

Guest: Joe Kozak

3. Minutes of the previous meeting of August 27th, 2014, were read. Motion to accept minutes by Jack Schaus; second by John Curin. Motion carried.

4. Written Financial Report by Jack Schaus, Treasurer, Showed current balance of \$33,718.55 (September). Motion to accept Treasurer's Report by John Curin; Second by John Moskal.

5. Old Business:

Discussed the \$15,000 Purple Heart Monument that could be added to the Memorial. Tabled for future discussion. Joe Kozak discussed adding a Military Vehicle to the Memorial free of charge except for shipping.

6. New Business:

Chairman Ruzak discussed the need to repair part of the stone spacers, looking at Meno Stone for assistance. Ken Thompson is lining up the Color Guard for Armed Forces Day.

7. General Discussion:

The Committee has been asked to participate in the upcoming Village "Jingle Mingle" which may lead to a fundraising opportunity for the Memorial.

8. Adjournment:

Motion by John Curin to adjourn; second by Ken Thompson. Motion carried.  
Meeting adjourned at 4:50 P.M. Next meeting is Wednesday, October 29th, 2014.

ORDINANCE NO.

ORDINANCE AMENDING SECTION 35-11-1204 (b)(4)and(2)  
OF CHAPTER 35 (MOTOR VEHICLES) OF THE BURR RIDGE MUNICIPAL CODE  
(STOP SIGNS ON DOLFOR COVE AND LEONARD LANE)

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**BE IT ORDAINED** by the President and Board of Trustees of the Village of Burr Ridge, Cook and DuPage Counties, Illinois, as follows:

**Section 1:** That Section 35-11-1204 (b) (2) of Chapter 35, entitled "Motor Vehicles", of the Burr Ridge Municipal Code, as amended, be and is hereby further amended by the addition of the following intersection to the list of those intersections where three-way stop signs shall be placed:

On eastbound Leonard Lane at the intersection with Dolfor Cove.

On northbound and southbound Dolfor Cove at the intersection with Leonard Lane.

**Section 2:** That Section 35-11-1204 (b) (4) of Chapter 35, entitled "Motor Vehicles", of the Burr Ridge Municipal Code, as amended, be and is hereby further amended by the deletion of the following intersection from the list of those intersections where one-way stop signs shall be placed:

On southbound Dolfor Cove at the intersection with Leonard Lane.

**Section 3:** That this Ordinance shall be in full force and effect from and after its passage, approval and publication as required by law. The Village Clerk is hereby directed and ordered to publish this Ordinance in pamphlet form.



LM  
10/17/00

**PASSED** this \_\_\_\_ day of \_\_\_\_\_, 2014, by the Corporate Authorities of the Village of Burr Ridge on a roll call vote as follows:

**AYES:**

**NAYS:**

**ABSENT:**

**APPROVED** this \_\_\_\_ day of \_\_\_\_\_, 2014, by the President of the Village of Burr Ridge

\_\_\_\_\_  
\_\_\_\_\_  
President

ATTEST:

\_\_\_\_\_  
\_\_\_\_\_  
Village Clerk

**VILLAGE OF BURR RIDGE  
2014 PROPOSED TAX LEVY AND RATES**

	\$984,655,912	2013 Actual EAV		
	\$1,043,735,267	2014 Estimated EAV		
	2.00%	<i>Increase In Value</i>		
	4.00%	<i>New Construction</i>		
	6.00%	<i>Total</i>		
<u>Fund</u>	<u>Levy Amount</u>	<u>(1)</u>	<u>Extended Amount</u>	<u>Extended Rate</u>
Corporate	60% \$325,080		\$334,832	0.0321
Police Protection	40% \$216,720		\$223,222	0.0214
Police Pension	\$575,728	(2)	\$593,000	0.0568
<b>Subtotal</b>	<b>\$1,117,528</b>		<b>\$1,151,054</b>	<b>0.1103</b>
Bond & Interest	\$505,675	(3)	\$520,845	0.0499
<b>Total</b>	<b>\$1,623,203</b>		<b>\$1,671,899</b>	<b>0.1602</b>
<b>Estimated Limiting Rate, exclusive of Debt Service</b>				
				<b>0.1103</b>
<b>Total Dollar Amount Increase Over Last Year</b>				<b>\$60,057</b>
<b>Total Percentage Increase Over Last Year</b>				<b>5.50%</b>

*The Truth in Taxation Law requires that a public hearing be held if the levy request exceeds 5%.*

*(1) 3% extension for loss and cost*

*(2) Based on an independent actuarial valuation dated April 30, 2014*

*(3) Required Debt Service of the 2003 General Obligation Bonds*

**VILLAGE OF BURR RIDGE**  
**LAST YEAR'S TAX LEVY ESTIMATED VS. ACTUAL**

EAV	2013 Estimated		2013 Actual		Variance	
Cook	379,590,754		339,611,625		(39,979,129)	
Du Page	725,893,384		645,044,287		(80,849,097)	
Total	1,105,484,138		984,655,912		(120,828,226)	
Multiplier			2.6621			
Levy (Extended)	Request	Rate	Final	Rate	Request	Rate
Corporate	\$343,174	0.0310	\$335,767	0.0341	(\$7,407)	
Police Protection	\$228,782	0.0207	\$223,516	0.0227	(\$5,266)	0.0020
Police Pension	\$543,678	0.0492	\$531,714	0.0540	(\$11,964)	0.0048
Subtotal	\$1,115,634	0.1009	\$1,090,997	0.1108	(\$24,637)	0.0068
Debt Service	\$515,399	0.0466	\$515,399	0.0523	\$0	0.0057
Total	\$1,631,033	0.1475	\$1,606,396	0.1631	(\$24,637)	0.0125

<b>Village</b>	<b>County</b>	<b>Increase over Last Year</b>			
<b>Village Levy Estimate</b>	<b>County Levy Final</b>	<b>Estimate</b>	<b>Final</b>	<b>Difference</b>	
\$1,115,634	\$1,090,997	13.39%	10.88%	2.50%	2013
\$1,095,236	\$1,055,423	7.00%	3.12%	3.89%	2012
\$1,038,316	\$1,023,538	5.53%	4.03%	1.50%	2011
\$1,040,110	\$983,928	9.77%	3.84%	5.93%	2010
\$1,006,656	\$947,523	7.00%	0.72%	6.29%	2009
\$1,001,846	\$940,762	16.30%	9.21%	7.09%	2008
\$957,048	\$861,433	14.48%	3.04%	11.44%	2007
\$873,471	\$836,024	10.50%	5.76%	4.74%	2006
\$827,040	\$790,462	10.33%	5.45%	4.88%	2005
\$780,359	\$749,592	8.92%	4.63%	4.29%	2004
\$703,967	\$716,439	7.45%	9.35%	-1.90%	2003
\$678,606	\$655,161	6.62%	2.94%	3.68%	2002
\$643,021	\$636,473	8.43%	7.33%	1.10%	2001
\$599,064	\$593,004	7.58%	6.49%	1.09%	2000
\$562,239	\$556,856	6.56%	5.54%	1.02%	1999
\$532,449	\$527,615	6.69%	5.72%	0.97%	1998
\$508,475	\$499,083	8.37%	6.37%	2.00%	1997
\$473,282	\$469,197				1996

**VILLAGE OF BURR RIDGE  
PROPERTY TAX AND EAV HISTORY**

<b>Tax Levy Year</b>	<b>Cook</b>	<b>Du Page</b>	<b>Total</b>	<b>% Inc Over Prior Year</b>	<b>Extended Levy</b>	<b>Rate</b>	<b>Multiplier</b>
1988	60,599,201	130,138,962	190,738,163	17.55%	445,564	0.2336	1.9266
1989	69,333,164	160,457,565	229,790,729	20.47%	572,321	0.2491	1.9133
1990	105,319,193	194,321,477	299,640,670	30.40%	506,847	0.1692	1.9946
1991	110,095,340	212,143,002	322,238,342	7.54%	714,579	0.2218	2.0523
1992	114,712,016	240,200,028	354,912,044	10.14%	719,190	0.2026	2.0897
1993	128,883,216	250,370,410	379,253,626	6.86%	735,867	0.1940	2.1407
1994	137,291,988	266,524,335	403,816,323	6.48%	772,441	0.1913	2.1135
1995	143,852,444	286,211,929	430,064,373	6.50%	817,822	0.1902	2.1243
1996	151,373,130	310,436,101	461,809,231	7.38%	967,098	0.2094	2.1517
1997	149,949,137	336,013,763	485,962,900	5.23%	1,026,402	0.2112	2.1489
1998	155,108,407	365,223,881	520,332,288	7.07%	527,615	0.1014	2.1799
1999	171,691,518	390,588,498	562,280,016	8.06%	556,656	0.0990	2.2505
2000	172,793,015	423,192,619	595,985,634	5.99%	593,004	0.0995	2.2235
2001	187,425,550	463,366,515	650,792,065	9.20%	636,473	0.0978	2.3098
2002	238,702,224	504,113,967	742,816,191	14.14%	655,161	0.0882	2.4689
2003	255,230,890	571,114,365	826,345,255	11.24%	716,439	0.0867	2.4689
2004	278,030,064	626,184,630	904,214,694	9.42%	749,592	0.0829	2.5757
2005	352,733,644	676,515,964	1,029,249,608	13.83%	1,042,022	0.1012	2.7320
2006	353,990,871	734,584,276	1,088,575,147	5.76%	1,338,339	0.1229	2.7076
2007	377,379,120	768,144,995	1,145,524,115	5.23%	1,362,648	0.1190	2.8439
2008	495,049,432	818,865,740	1,313,915,172	14.70%	1,440,577	0.1096	2.9786
2009	489,497,571	822,862,623	1,312,360,194	-0.12%	1,445,638	0.1102	3.3701
2010	475,844,220	777,570,285	1,253,414,505	-4.49%	1,484,643	0.1184	3.3000
2011	384,726,815	729,027,165	1,113,753,980	-11.14%	1,531,388	0.1375	2.9706
2012	358,104,485	684,805,079	1,042,909,564	-6.36%	1,564,773	0.1500	2.8056
2013	339,611,625	645,044,287	984,655,912	-5.59%	1,564,773	0.1589	2.6621
2014 Est.	359,988,323	683,746,944	1,043,735,267	6.00%	1,671,899	0.1602	2.6621

<b>EAV Trends</b>	<b>% Increase</b>	<b>Rate</b>
<b>2005 Actual EAV</b>	<b>1,029,249,608</b>	<b>9.42% 0.1012</b>
2006 Increase-Value	39,492,150	3.84%
2006 Increase-New Construction	18,437,341	1.79%
2006 Increase-Annexation	1,396,048	0.14%
<b>2006 Actual EAV</b>	<b>1,088,575,147</b>	<b>9.42% 0.1229</b>
2007 Increase-Value	40,556,205	3.73%
2007 Increase-New Construction	14,436,521	1.33%
2007 Increase-Annexation	1,956,242	0.18%
<b>2007 Actual EAV</b>	<b>1,145,524,115</b>	<b>13.83% 0.1190</b>
2008 Increase-Value	115,122,740	10.05%
2008 Increase-New Construction	52,715,621	4.60%
2008 Increase-Annexation	552,696	0.05%
<b>2008 Actual EAV</b>	<b>1,313,915,172</b>	<b>5.76% 0.1096</b>
2009 Increase-Value	(58,724,879)	-5.13%
2009 Increase-New Construction	57,169,901	4.99%
2009 Increase-Annexation	0	0.00%
<b>2009 Actual EAV</b>	<b>1,312,360,194</b>	<b>-0.14% 0.1102</b>
2010 Increase-Value	(67,015,492)	-5.10%
2010 Increase-New Construction	8,069,803	0.61%
2010 Increase-Annexation	0	0.00%
<b>2010 Actual EAV</b>	<b>1,253,414,505</b>	<b>-4.49% 0.1184</b>
2011 Increase-Value	(157,903,890)	-12.03%
2011 Increase-New Construction	15,720,595	1.20%
2011 Increase-Annexation	2,522,770	0.19%
<b>2011 Actual EAV</b>	<b>1,113,753,980</b>	<b>-10.64% 0.1375</b>
2012 Increase-Value	(64,933,334)	-5.18%
2012 Increase-New Construction	6,679,682	0.53%
2012 Increase-Annexation	0	0.00%
<b>2012 Actual EAV</b>	<b>1,055,500,328</b>	<b>-10.64% 0.1500</b>
2012 Increase-Value	(75,856,186)	-6.05%
2012 Increase-New Construction	4,063,710	0.32%
2012 Increase-Annexation	948,060	0.08%
<b>2013 Actual EAV</b>	<b>984,655,912</b>	<b>-5.65% 0.1589</b>
2014 Increase-Value	19,693,118	2.00%
2014 Increase-New Construction	39,386,236	4.00%
2014 Increase-Annexation		
<b>2014 Estimated EAV</b>	<b>1,043,735,267</b>	<b>6.00% 0.1602</b>

**VILLAGE OF BURR RIDGE  
TAX LEVY LIMITING RATE CALCULATION**

2013 Final Base Aggregate Extension (Extension - Debt)				<u>\$1,090,997</u>
<b>Increased by the:</b>				
2013 Consumer Price Index Cost of Living	1.5%	x	1.015	<u>\$1,107,362</u>
<b>Divided by the:</b>				
2013 EAV Increased by the:	\$984,655,912			
2014 Estimated EAV Increase in Value Only)		x	2.00%	<u>\$1,004,349,030</u>
<b>2014 Limiting Rate (per \$100 of assessed valuation)</b>				<u><u><b>0.1103</b></u></u>

**VILLAGE OF BURR RIDGE  
TAX LEVY CALCULATIONS FOR TRUTH IN TAXATION**

2013 Total Tax Extension: <i>(Including Debt)</i>	\$1,606,396
2013 Debt Service:	<u>\$515,399</u>
Subtotal: <i>(Removal of Debt Service)</i>	\$1,090,997
2013 Additional Abatements: <i>(Non-Debt)</i>	<u>N/A</u>
2013 Total Aggregate Extension: <i>(Include General &amp; Special Purposes, Abatements and No Debt)</i>	<u>\$1,090,997</u>
Addition of 105% to Total Aggregate Extension: <i>(Include General &amp; Special Purposes, Abatements and No Debt)</i>	<u><b>\$1,145,547</b></u> *

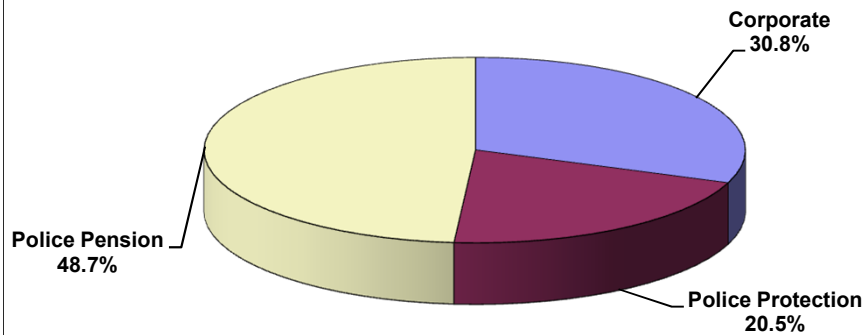
\* 2014 Tax Levy Request,  
minus Debt cannot exceed  
this figure without requesting  
a public hearing as required  
by the Truth in Taxation Act.

<b>2014 Proposed Aggregate Tax Levy, Minus Debt:</b>	<b>\$1,151,054</b>
<b>Dollar Increase Over Last Years Aggregate Extension:</b>	<b>\$60,057</b>
<b>Percentage Increase Over Last Years Aggregate Extension:</b>	<b>5.50%</b>

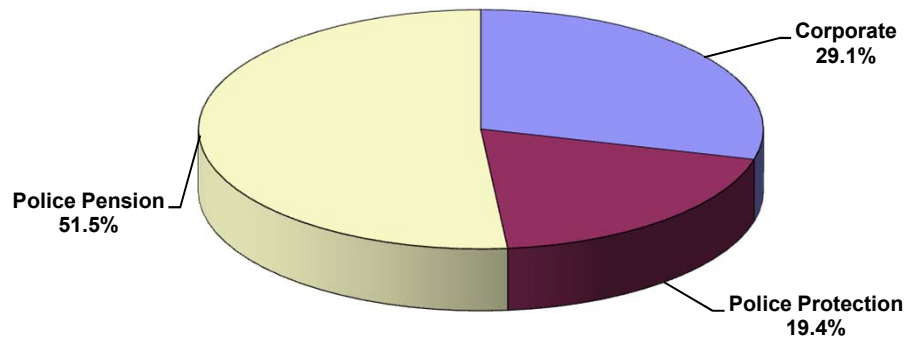
**VILLAGE OF BURR RIDGE  
LAST YEAR'S LEVY VS. PROPOSED EXTENDED TAX LEVY**

		<b>Actual Extended 2013</b>	<b>Proposed Extended 2014</b>	<b>Dollar Change</b>	<b>% Change</b>
Corporate	60%	\$335,767	\$334,832	-\$935	-0.28%
Police Protection	40%	\$223,516	\$223,222	-\$294	-0.13%
Police Pension		\$531,714	\$593,000	\$61,286	11.53%
<b>Subtotal</b>		<b>\$1,090,997</b>	<b>\$1,151,054</b>	<b>\$60,057</b>	<b>5.50%</b>
Debt		\$515,399	\$520,845	\$5,446	0.00%
<b>Total</b>		<b>\$1,606,396</b>	<b>\$1,671,899</b>	<b>\$65,503</b>	<b>4.08%</b>

**2013 ACTUAL TAX LEVY BREAKDOWN**



**2014 PROPOSED EXTENDED LEVY**



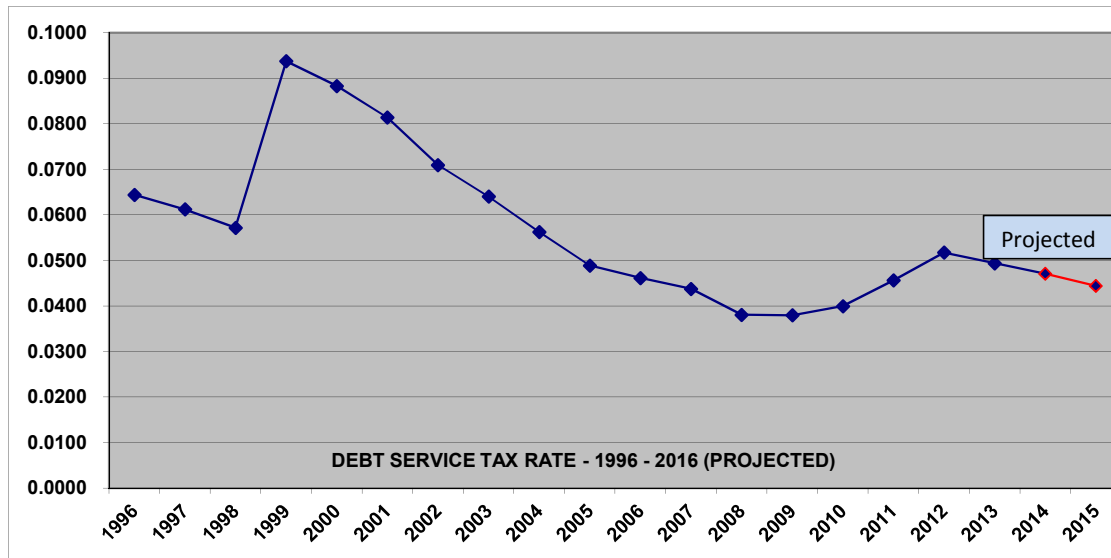
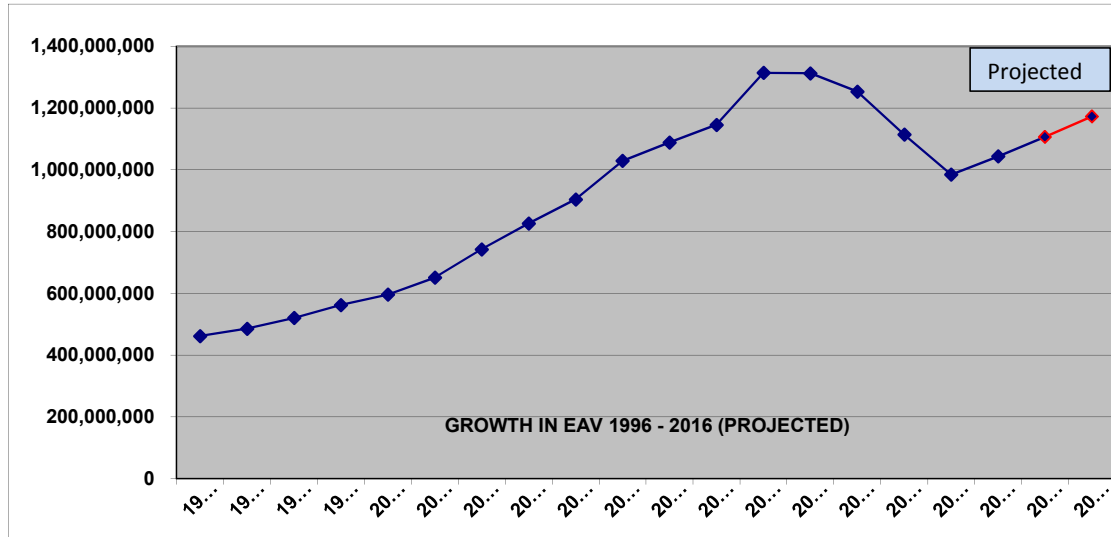
**VILLAGE OF BURR RIDGE  
PROJECTED TAXES FOR A \$600,000 HOME IN BURR RIDGE**



	<b>DUPAGE COUNTY</b>		<b>COOK COUNTY</b>	
	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>
Market Value	\$600,000.00	\$612,000.00	\$600,000.00	\$612,000.00
Class ( <i>Cook County</i> )		(2% increase)	16.00%	16.00%
Assessed Valuation ( <i>Cook County</i> )			\$96,000.00	\$97,920.00
State Equalizer ( <i>Cook County</i> )			2.6621	2.6621
Equalization Factor	33.33%	33.33%		
EAV	\$199,980.00	\$203,979.60	\$255,561.60	\$260,672.83
Tax Rate, excluding debt	0.1108	0.1103	0.1108	0.1103
<b>Subtotal Village Taxes, no debt</b>	<b>\$221.58</b>	<b>\$224.95</b>	<b>\$283.16</b>	<b>\$287.48</b>
Tax Rate, debt only	0.0466	0.0499	0.0466	0.0499
<b>Subtotal Village Taxes for debt</b>	<b>\$93.23</b>	<b>\$101.79</b>	<b>\$119.15</b>	<b>\$130.08</b>
<b>Total Village Tax Rate</b>	<b>0.1574</b>	<b>0.1602</b>	<b>0.1574</b>	<b>0.1602</b>
<b>Total Village Taxes</b>	<b>\$314.81</b>	<b>\$326.74</b>	<b>\$402.31</b>	<b>\$417.56</b>
	<b>Increase (Decrease) Percent</b>	<b>Increase (Decrease) Dollars</b>	<b>Increase (Decrease) Percent</b>	<b>Increase (Decrease) Dollars</b>
<b>Total Village Taxes, no debt</b>	<b>-0.47%</b>	<b>\$3.38</b>	<b>1.52%</b>	<b>\$4.31</b>
<b>Total Village Taxes, for debt</b>	<b>1.75%</b>	<b>\$8.56</b>	<b>1.75%</b>	<b>\$10.93</b>
<b>Total</b>	<b>1.29%</b>	<b>\$11.93</b>	<b>3.28%</b>	<b>\$15.25</b>



**VILLAGE OF BURR RIDGE  
DEBT SERVICE AND EAV GROWTH**



Tax Year	Fiscal Year	1996 Issue	Refunding	2003 Issue	Total Debt	EAV	Tax Rate	EAV Growth
1996	1997-1998	297,475			297,475	461,809,231	0.0644	
1997	1998-1999	297,475			297,475	485,962,900	0.0612	5.23%
1998	1999-2000	297,475			297,475	520,332,288	0.0572	7.07%
1999	2000-2001	527,175			527,175	562,280,016	0.0938	8.06%
2000	2001-2002	526,262			526,262	595,985,634	0.0883	5.99%
2001	2002-2003	529,562			529,562	650,792,065	0.0814	9.20%
2002	2003-2004	527,068			527,068	742,816,191	0.0710	14.14%
2003	2004-2005	529,082	9,667	519,415	529,082	826,345,255	0.0640	11.24%
2004	2005-2006	525,362	16,597	508,765	508,765	904,214,694	0.0563	9.42%
2005	2006-2007	526,154	23,039	503,115	503,115	1,029,249,608	0.0489	13.83%
2006	2007-2008	526,056	23,741	502,315	502,315	1,088,575,147	0.0461	5.76%
2007	2008-2009	530,214	28,999	501,215	501,215	1,145,524,115	0.0438	5.23%
2008	2009-2010	528,386	28,571	499,815	499,815	1,313,915,172	0.0380	14.70%
2009	2010-2011	530,812	32,697	498,115	498,115	1,312,360,194	0.0380	-0.12%
2010	2011-2012	532,250	31,535	500,715	500,715	1,253,414,505	0.0399	-4.49%
2011	2012-2013	537,500	29,650	507,850	507,850	1,113,753,980	0.0456	-11.14%
2012	2013-2014	541,500	32,135	509,365	509,365	984,655,912	0.0517	-11.59%
2013	2014-2015	544,250	28,835	515,415	515,415	1,043,735,267	0.0494	6.00%
2014	2015-2016	545,750	24,905	520,845	520,845	1,106,359,383	0.0471	6.00%
2015	2016-2017	546,000	25,345	520,655	520,655	1,172,740,946	0.0444	6.00%
			335,716	Total Savings				

**VILLAGE OF BURR RIDGE  
TAXING BODY TAX BURDEN BY AREA**

<b>Braemoor Estates: 2013 Du Page County Real Estate Tax Bill</b>		
<b>Governmental Unit</b>	<b>Tax Rate</b>	<b>Percent</b>
Du Page County	0.2040	3.8%
Forest Preserve	0.1657	3.1%
Du Page Airport Authority	0.0178	0.3%
Downers Grove Twshp	0.0368	0.7%
Downers Grove Twshp Roads	0.0549	1.0%
<b>Village of Burr Ridge</b>	<b>0.1618</b>	<b>3.0%</b>
Burr Ridge Park District	0.2160	4.0%
Tri-State Fire District	0.7116	13.3%
Grade School 62	1.9154	35.8%
High School 86	1.5681	29.3%
College of Du Page 502	0.2956	5.5%
<b>Total</b>	<b>5.3477</b>	<b>100.0%</b>

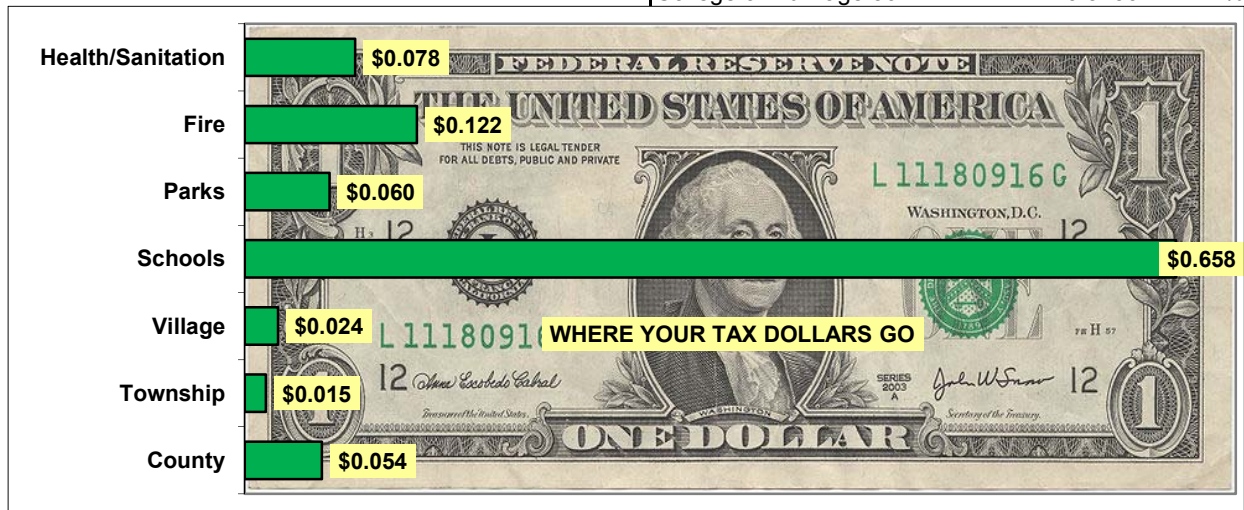
<b>Devon Ridge: 2013 Du Page County Real Estate Tax Bill</b>		
<b>Governmental Unit</b>	<b>Tax Rate</b>	<b>Percent</b>
Du Page County	0.2040	3.2%
Forest Preserve	0.1657	2.6%
Du Page Airport Authority	0.0178	0.3%
Downers Grove Twshp	0.0368	0.6%
Downers Grove Twshp Roads	0.0549	0.9%
<b>Village of Burr Ridge</b>	<b>0.1618</b>	<b>2.5%</b>
Burr Ridge Park District	0.2160	3.4%
Tri-State Fire District	0.7116	11.1%
Indian Prairie Library District	0.1843	2.9%
Grade School 180	2.8154	43.8%
High School 86	1.5681	24.4%
College of Du Page 502	0.2956	4.6%
<b>Total</b>	<b>6.4320</b>	<b>100.0%</b>

<b>Woodcreek: 2013 Du Page County Real Estate Tax Bill</b>		
<b>Governmental Unit</b>	<b>Tax Rate</b>	<b>Percent</b>
Du Page County	0.2040	3.2%
Forest Preserve	0.1657	2.6%
Du Page Airport Authority	0.0178	0.3%
Downers Grove Twshp	0.0368	0.6%
Downers Grove Twshp Roads	0.0549	0.9%
<b>Village of Burr Ridge</b>	<b>0.1618</b>	<b>2.5%</b>
Burr Ridge Park District	0.2160	3.4%
Pleasantview Fire District	0.8803	13.7%
Grade School 181	2.8094	43.8%
High School 86	1.5681	24.5%
College of Du Page 502	0.2956	4.6%
<b>Total</b>	<b>6.4104</b>	<b>100.0%</b>

<b>Pleasantdale: 2013 Cook County Real Estate Tax Bill</b>		
<b>Governmental Unit</b>	<b>Tax Rate</b>	<b>Percent</b>
Cook County	0.5600	7.4%
Cook County Public Safety	0.0000	0.0%
Cook County Health Facility	0.0000	0.0%
Forest Preserve	0.0690	0.9%
Suburban T B Sanitarium	0.0000	0.0%
Lyons Twp	0.0680	0.9%
Lyons Twp R & B	0.0480	0.6%
General Assistance-Lyons Twp	0.0030	0.0%
Consolidated Elections	0.0310	0.4%
Metro Water Reclamation Dist	0.4170	5.5%
Des Plaines Mosquito Abate Dist	0.0160	0.2%
<b>Village of Burr Ridge</b>	<b>0.1690</b>	<b>2.2%</b>
Pleasantview Fire District	0.8280	10.9%
Pleasantdale Park District	0.3920	5.2%
Lyons Mental Health	0.1120	1.5%
Lyons Twp H.S. 204	2.3120	30.4%
School District 107	2.2550	29.7%
College of Du Page 502	0.3230	4.2%

**Source:**

*Du Page County Clerk's Office  
Cook County Tax Extension Office*



**VILLAGE OF BURR RIDGE  
TAXING BODY TAX BURDEN BY CATEGORY**

Category	Rate	Braemoor Estates		Woodcreek		Devon Ridge		Pleasantdale	
		Tax Rate	%	Tax Rate	%	Tax Rate	%	Tax Rate	%
<b>Education</b>									
Grade School 62	1.9154	1.9154							
Grade School 180	2.8154					2.8154			
Grade School 181	2.8094			2.8094					
High School 86	1.5681	1.5681		1.5681		1.5681			
Lyons Twp H.S. 204	2.3120							2.312	
School District 107	2.2550							2.255	
College of Du Page 502-Du Page	0.2956	0.2956		0.2956		0.2956			
College of Du Page 502-Cook	0.3230							0.323	
Total		3.7791	70.7%	4.6731	72.9%	4.6791	74.6%	4.8900	64.3%
<b>General Government</b>									
Du Page County	0.2040	0.2040		0.2040		0.2040			
Cook County	0.5600							0.5600	
Cook County Public Safety	0.0000							0.0000	
Du Page Airport Authority	0.0178	0.0178		0.0178		0.0178			
Downers Grove Twshp	0.0368	0.0368		0.0368		0.0368			
Downers Grove Twshp Roads	0.0549	0.0549		0.0549		0.0549			
Lyons Twp	0.0680							0.0680	
Lyons Twp R & B	0.0480							0.048	
Consolidated Elections	0.0310							0.031	
Village of Burr Ridge-Du Page	0.1618	0.1618		0.1618					
Village of Burr Ridge-Cook	0.1690							0.169	
Total		0.4753	8.9%	0.4753	7.4%	0.3135	5.0%	0.8760	11.5%
<b>Culture and Recreation</b>									
Forest Preserve - Du Page	0.1657	0.1657		0.1657		0.1657			
Forest Preserve - Cook	0.0690							0.0690	
Burr Ridge Park District	0.2160	0.2160		0.2160		0.2160			
Indian Prairie Library District	0.1843					0.1843			
Pleasantdale Park District	0.3920							0.392	
Total		0.3817	7.1%	0.3817	6.0%	0.5660	9.0%	0.4610	6.1%
<b>Fire Protection</b>									
Tri-State Fire District	0.7116	0.7116				0.7116			
Pleasantview Fire Dist-Du Page	0.8803			0.8803					
Pleasantview Fire Dist- Cook	0.8280							0.828	
Total		0.7116	13.3%	0.8803	13.7%	0.7116	11.3%	0.8280	10.9%
<b>Health and Sanitation</b>									
Cook County Health Facility	0.0000							0	
Suburban T B Sanitarium	0.0000							0	
General Assistance - Lyons Twp	0.0030							0.003	
Metro Water Reclamation Dist	0.4170							0.417	
Des Plaines Mosquito Abate Dist	0.0160							0.016	
Lyons Mental Health	0.1120							0.112	
Total		0.0000	0.0%	0.0000	0.0%	0.0000	0.0%	0.5480	7.2%
Total 2013 Rate		5.3477	100.0%	6.4104	100.0%	6.2702	100.0%	7.6030	100.0%
Total 2012 Rate		4.0388		4.7632		4.8028		5.35	
Percent Change		24.48%		25.70%		23.40%		29.63%	

Source:

Du Page County Clerk's Office/Cook County Tax Extension Office

## Burr Ridge Police Pension Board Memorandum

8B

To: Mickey Straub, Mayor, Village of Burr Ridge  
Steven S. Stricker, Village Administrator  
Village of Burr Ridge Trustees  
From: Burr Ridge Police Pension Fund (BRPPF) Trustees  
Re: 2014-2015 Burr Ridge Police Pension Fund Contribution  
Date: November 3, 2014

Goldstein & Associates has completed the Burr Ridge Police Pension Fund's (BRPPF) Actuarial Report.

Based upon the Actuarial Report as of April 30, 2014, our **minimum recommendation for the 2014-2015 tax levy is \$804,132**. This is the minimum amount of employer contributions needed to stabilize the unfunded liability, as opposed to continuing to grow the Fund's debt. This level of funding complies with the BRPPF Financial Principle adopted July 9, 2013, a copy of which is included in the provided supplementary information.

In the past fiscal year, in spite of the Fund's investment return (8.2%) exceeding our long term investment assumption (7.25%), the Fund's unfunded liability increased by an additional \$284K, to \$5,783K. The Village's (employer) contributions of only \$556K, fell \$211K short of what would have been required to minimally maintain the funding shortfall. The investment return exceeded our investment assumption by \$123K, offsetting about 58% of the Village's funding shortfall. Obviously, it is not prudent to assume that in the long-term, or even short-term, that our investment returns will continue to out-perform our investment return assumption.

**It should also be noted that for the first time in the history of the Fund, we actually had to sell assets in order to meet expenses.** That is, normally, one would expect that each year some of the employee and employer contributions are being added to the trust fund to provide for the liability associated with each officer's additional year of service. For the 2013-2014 fiscal year that was NOT the case. We actually had to liquidate \$35,646 of trust fund assets in order to pay our bills. The attached table and the accompanying graph illustrate the precarious and slippery slope which we are traveling, with the village providing only the legal minimum pension contribution, this will only get worse.

We have additionally provided the supplementary information, under separate cover, for your perusal.

The Pension Board stands ready to present its annual report to the Village Board, which needs to be accomplished prior to the adoption of the tax levy [40 ILCS 5/3-143].

Thank you in advance for your consideration,

Ryan Husarik, President  
Brandon T. Valentino, Secretary  
Hal Paradis, Jr., Assistant Secretary & Annuitant Trustee  
Joe Patyk, Appointed Trustee  
Tom White, Appointed Trustee

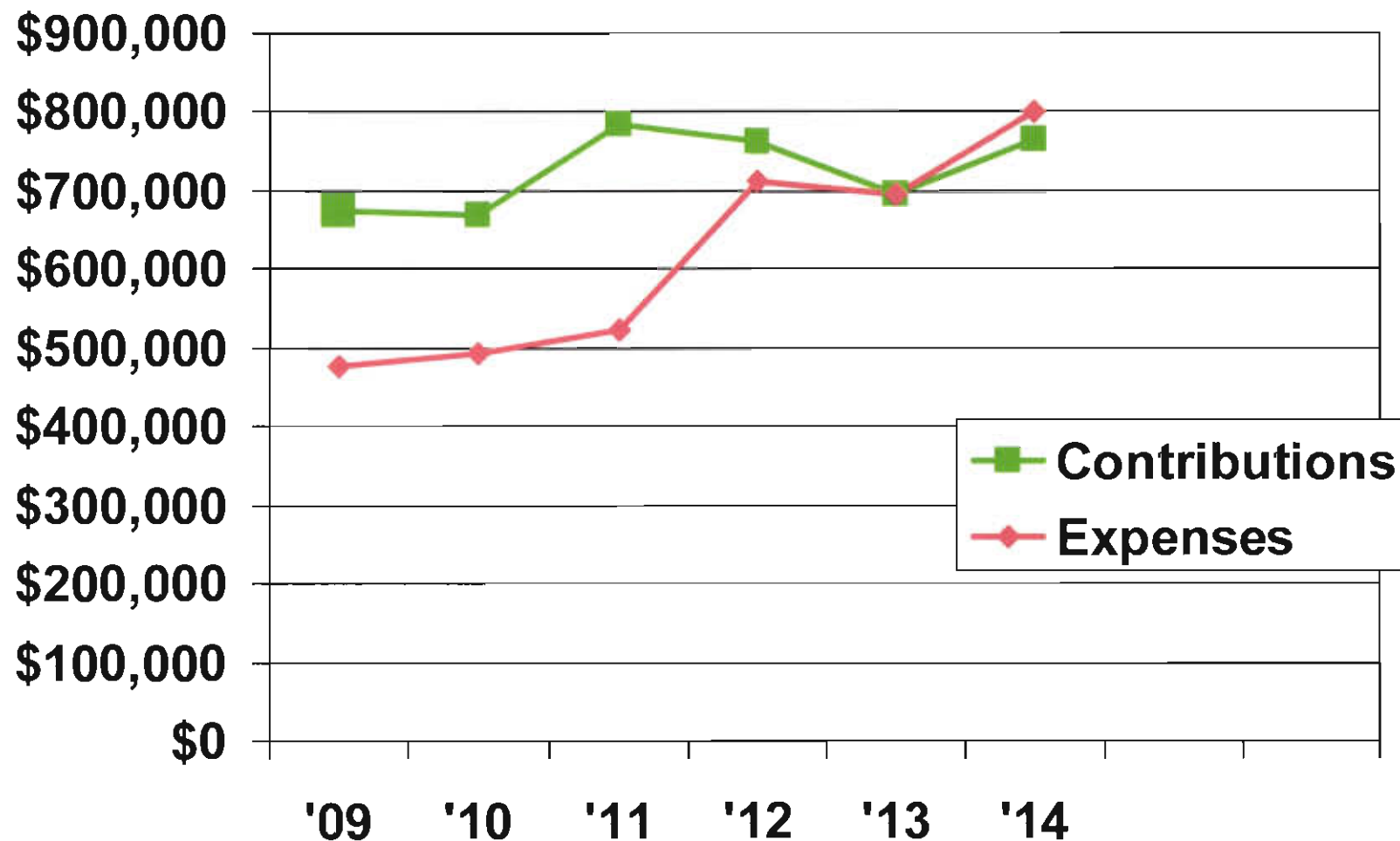
# Annual Contributions vs. Expenses<sup>1</sup>

Year	Contributions <sup>2</sup>	Benefits & Expenses	Trust Fund
2009	676,441	478,685	+197,756
2010	669,665	493,397	+176,268
2011	785,258	525,172	+260,086
2012	763,630	713,822	+ 49,808
2013	697,750	696,687	+ 1,063
<b>2014</b>	<b>765,183</b>	<b>800,829</b>	<b>- 35,646</b>

<sup>1</sup> Annual Actuarial Valuation, Exhibit 2

<sup>2</sup> Employer (Tax Levy) plus employee contributions (9.91% of salary)

# Contributions vs. Expenses



# **Burr Ridge Police Pension Fund Tax Levy Recommendation**

Presentation To The Mayor &  
Burr Ridge Village Trustees  
November 10, 2014

# Presentation Outline

1. Actuarial Status As of 4/30/2014
2. Tax Levy Recommendation
3. BRPPF Financial Principle
4. Tax Levy Options
5. PA 96-1495: Statutory Minimum Levy, Facts, Minimum Levy Versus Fund Liability (Table & Chart), Unreliable Levy Projections & Comments
6. Contributions Versus Expenses: Facts & Implications, Table & Chart
7. Societies of Actuaries - Life Expectancy Update
8. Village's Historical Funding History
9. Summary, Levy Options Revisited and Thank You



# 2014 Actuarial Status

Total Actuarial Liability:	<b>\$20,124,051 (+1,334K)<sup>1</sup></b>
Actuarial Value Assets:	<b>\$14,341,334 (+1,050K)<sup>1</sup></b>
Unfunded Liability:	<b>\$5,782,717 (+284K)<sup>1</sup></b>
Funded Ratio ('13):	<b>71.3% (70.7%)</b>

<sup>1</sup> Difference between 4/30/2014 & 4/30/2013 actuarial values

Note: BRPPF Levy Request: \$796,563....Actual Village Levy: \$555,623  
\$241K of the \$284K increase in unfunded liability was due to  
village adherence to minimal state funding (PA 96-1495)

Tax Levy Request

# **Tax Levy Recommendation**

**\$804,132\***

- \* Represents the Normal Pension Cost plus the Interest on \$5.8 million unfunded liability.

# BRPPF Financial Principal

- Tax Levy should not increase unfunded liability  
Thus, BRPPF minimum levy recommendation:  
Normal Cost + Unfunded Liability Interest
- Tax Levies that increase the unfunded liability:
  - Defer full police cost to future generations
  - Levies eventually spiral out of control
  - Liabilities weigh on Village's balance sheet
  - Bond ratings can be adversely impacted

# Various 2014 Tax Levy Options

- |  |                  |
|--|------------------|
| 1. Illinois Math <sup>1</sup> :              | \$593,000        |
| 2. GASB <sup>2</sup> Minimum:                | \$730,706        |
| 3. Normal Cost + Int. (BRPPF) <sup>3</sup> : | <b>\$804,132</b> |
| 4. Some Amount More Than:                    | \$593,000        |

<sup>1</sup> Per Illinois Statutes PA 96-1495

<sup>2</sup> Government Accounting Standards Board

<sup>3</sup> BRPPF Financial Principal

# **Illinois Math (\$593K)**

- Old: 40-year (1993 - 2033) 100% Funded
- New: 30-year (2011 - 2040) 90% Funded
  - Reduces Police Funding through 2030
  - Grows the deficit over the first 20 years
  - Each year requiring escalating levies.
  - Provided 30-year Levy Projections

# Minimum Statutory Tax Levy Versus Fund Total Liability<sup>1</sup>

Year	Minimum Tax Levy	Total Liability	Levy / Liability
2001 <sup>2</sup>	\$273,605	\$6,322,000	4.33%
2002 <sup>2</sup>	\$301,103	\$6,799,172	4.43%
2003 <sup>2</sup>	\$382,847	\$7,593,741	5.04%
2004 <sup>2</sup>	\$386,711	\$8,150,996	4.74%
2005 <sup>2</sup>	\$461,362	\$9,367,823	4.92%
2006 <sup>2</sup>	\$459,630	\$9,952,551	4.62%
2007 <sup>2</sup>	\$505,521	\$11,250,382	4.49%
2008 <sup>2</sup>	\$515,891	\$12,530,879	4.12%
2009 <sup>2</sup>	\$597,123	\$13,375,000	4.46%
2010 <sup>2</sup>	\$704,238	\$15,017,269	4.69%
<b>2011<sup>3</sup></b>	<b>\$484,639</b>	<b>\$16,096,932</b>	<b>3.01%</b>
<b>2012<sup>3</sup></b>	<b>\$555,623</b>	<b>\$17,591,245</b>	<b>3.16%</b>
<b>2013<sup>3</sup></b>	<b>\$543,678</b>	<b>\$18,789,814</b>	<b>2.89%</b>
<b>2014<sup>3</sup></b>	<b>\$593,000</b>	<b>\$20,124,051</b>	<b>2.95%</b>

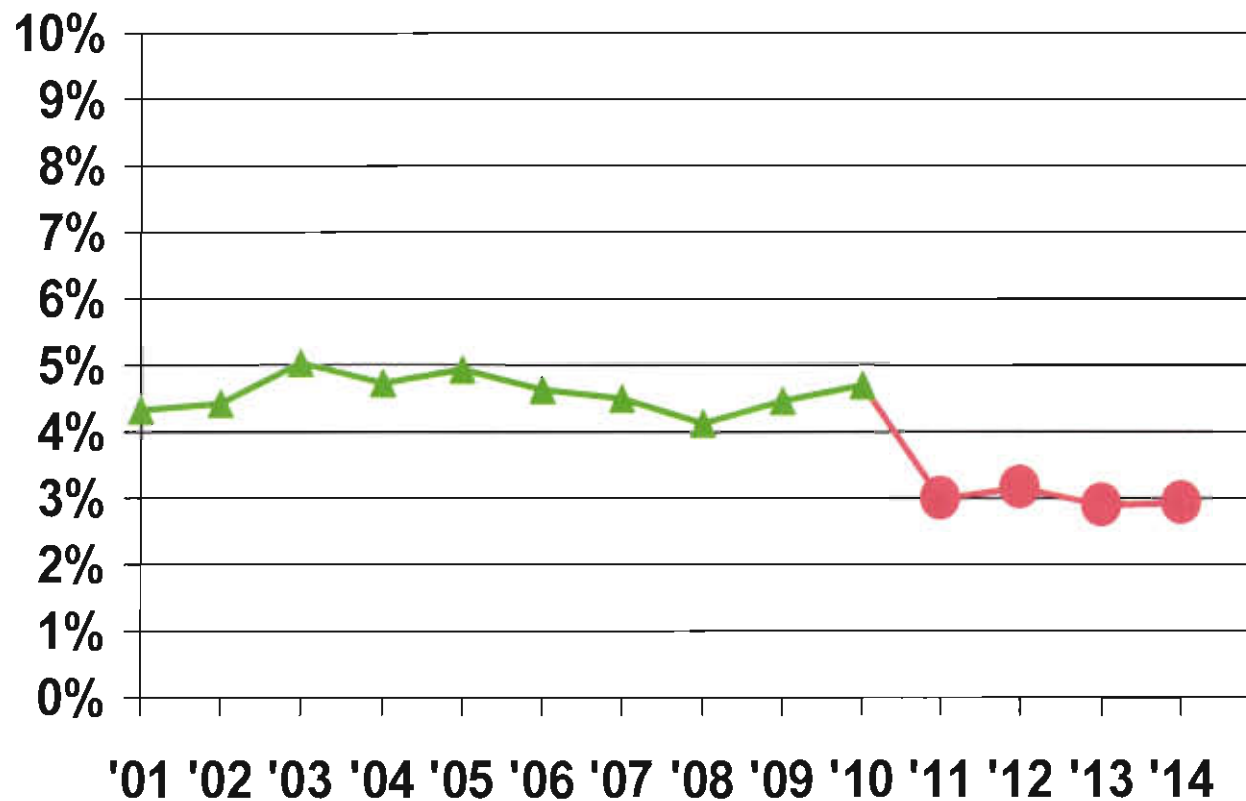
<sup>1</sup> 2001 – 2014 Actuarial Reports, Page 1

<sup>2</sup> Old Illinois Math

<sup>3</sup> New Illinois Math

# Minimum Statutorily Required Tax Levy as % of Total Fund Liability

Old Illinois Math (4.6%); New Illinois Math (3%)



# The Selling of New Illinois Math

## Unreliable Levy Projections

2011 Projected '15 Levy: \$530,875 (2011: Exhibit 6)

2014 Actual '15 Tax Levy: \$593,000 **(+11.7% or 3.9%/year)**

Levy Year	2011 Tax Levy Projection	Adjusted Tax Levy Projection*
2025	\$710,060	\$1,097,753
2030	\$850,232	\$1,480,254
2035	\$984,055	\$1,905,130(?)
2040	\$1,195,408	\$2,547,414(?)

\* Adjustments based upon non-compounded 3.9% annual increase experienced between 2011 to 2014

? = Last 10 years already ramped – adjustment may be high



# Illinois Math

## How is it working for the Big IL Funds?

- Ramp Plan Funding
- Artificially lower current pension payment
- Significantly accelerates debt growth
- Eventually funding becomes a crisis

State Results: TRS (2014): 40.6% Funded  
SURS (2013): 41.5% Funded  
SERS (2013): 40.3% Funded

**IS THIS WHERE WE ARE HEADED?**

# Illinois Math

## Evaluated By Buck Consultants (TRS)

- Illinois Math increases deficits
- Illinois Math is inadequate
- Illinois Math, replace it with Actuarial Math
- “The amount to keep the unfunded liability (deficit) from growing should be regarded as the Minimum Contribution Requirement<sup>1</sup>”

“Illinois Math is a Funding Ponzi Scheme<sup>2</sup>”

<sup>1</sup> BRPPF recommended Levy

<sup>2</sup> BRPPF comment

# Facts & Implications (2013 slide)

(Under Minimum Statutory Funding)

1. Under Old Illinois Math (1993 – 2010):  
Contributions > Expenses
2. By 2013 - New Illinois Math (start 1/1/'11):  
Contributions = Expenses
3. Soon (assuming New Illinois Math):  
Contributions < Expenses

**Implications: We will soon need to liquidate Trust Fund assets to cover annual expenses.**

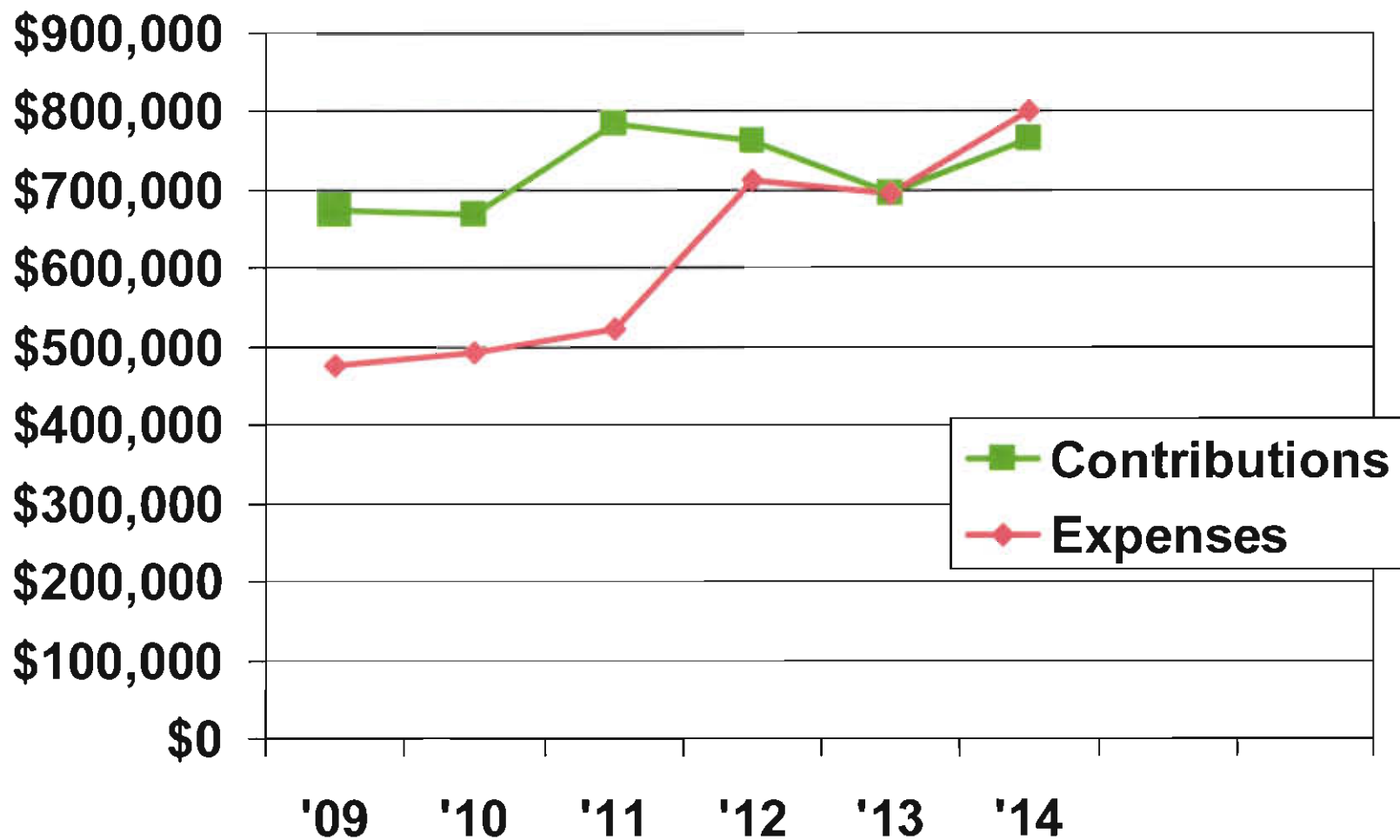
# Annual Contributions vs. Expenses<sup>1</sup>

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<b>2014</b>	<b>765,183</b>	<b>800,829</b>	<b>- 35,646</b>

<sup>1</sup> Annual Actuarial Valuation, Exhibit 2

<sup>2</sup> Employer (Tax Levy) plus employee contributions (9.91% of salary)

# Contributions vs. Expenses



# Society of Actuaries Mortality Tables Update

- Age 65 male life expectancy + 2 years (86.6)
- Age 65 female life “ +2.4 years (88.8)
- Implementation as early as 2016
- Implies 6% increase in liabilities

Current Liability:	\$20,124,051	Assets
+ 6% Mortality:	<u>\$1,207,443</u>	\$14,341,334
Adjusted Liability:	\$21,331,494	Adj FR: <b>67.2%</b>

# State Audit

## Village Violated 40 ILCS 5/3-125

- 2008 – 2009 violated the Statutes, because the village didn't replace the amount the levy was reduced by Tax Cap.
- 2010, The Levy was lower than the required amount, and the tax cap reduced it further.

YR	Required Levy	Actual Levy	Receipts
'08	\$515,891	\$515,891	\$468,730
'09	\$597,123	\$597,123	\$463,791
'10	\$704,238	\$597,123	\$570,105

# State Audit Extended

Statutory **Underfunding** (IL Department of Insurance limited scope 2012 audit):

a) 2008-2010 (actual): \$314,626

b) 2001–2007 (implied) \$377,383

**Statutory Underfunding<sup>1</sup>: \$692,009**

The Village DID NOT legally fund the Police Pension for the period 2001 – 2010.

Are they ever going to address this issue?

<sup>1</sup> For the fiscal year periods 2001 through 2010



# Summary

As BRPPF trustees, we have a fiduciary responsibility to:

- Ensure that the Village understands ILLINOIS MATH implications, which further spreads Illinois' public pension epidemic, the nation's worst funded and lowest credit rated state, to "our special place."
- Remind the Village that the BRPPF is legally owed \$692K for the years 2001-2010 per the Department of Insurance limited audit of 2008-2010.

Our obligation is to bring the BRPPF funding deficiencies to your attention. Only YOU have the authority to actually address the situation. As Village Trustees, you share in our BRPPF fiduciary responsibility.

# Thanks for allowing us to make this presentation

We stand ready to answer any additional questions, now or in the future.

Burr Ridge Police Pension Fund Trustees:

Ryan Husarik, President

Brandon T. Valentino, Secretary

Hal Paradis Jr., Asst Secretary & Annuitant Trustee

Joe Patyk, Appointed Trustee

Tom White, Appointed Trustee

# **Burr Ridge Police Pension Fund 2014-2015 Tax Levy Presentation**

November 10, 2014

## **Supplementary Information**

- 1) The Burr Ridge Police Pension Fund's "Financial Principal":  
The rationale for our tax levy recommendation.
- 2) Historical Changes in Unfunded Liability:  
The causes of the Fund going from 100% funded (2001) to the current 71% funded (2014).
- 3) Illinois Department of Insurance Correspondence – Jan. 31, 2013:  
The State auditor's documentation of the village's violation of the statutory municipal funding statutes (2008-2010).
- 4) Historical BRPPF Statutory Municipal Under-Funding:  
The village's violation of the statutory funding statutes for 2001 – 2010.
- 5) Rising U.S. Life Span Likely Pain for Pension Funds.  
The Wall Street Journal (10/27/2014)  
Fund liability may actually be greater than anticipated due to the Society of Actuaries boosting life expectancy by about 2 years.

**Fiduciary Responsibility, Funding Considerations & Financial Principles**

As Trustees of a public pension fund set out by the Articles 1 and 3, Act 5 Chapter 40 of the Illinois Compiled Statutes, the Trustees are charged with providing benefits in accordance with the provisions of Article 3 of the Pension Code, solely in the interest of the participants and beneficiaries.

To this end, the Trustees' primary responsibility is to insure that a trust fund is maintained that will sufficiently address the benefits earned by the officers.

The trust fund that is accumulated to provide for the officers' benefits is funded by 1) the officers' pension contributions, 2) the employer's contributions and 3) the interest, dividends and capital gains associated with the investment of these assets.

The health of the trust fund is dependent upon maintaining trust fund assets equal to fund liabilities. Assets lagging liabilities are primarily caused by a combination of three factors: 1) long term investment returns being less than the investment assumption, 2) employer contributions that are insufficient to cover the normal cost of benefits and interest on and amortization of the unfunded liability and 3) the actuarial assumptions utilized over time underestimating the liabilities.

The officers' contributions are set out by the statutes to be a percentage of their salaries. The employer contributions are primarily dependent upon the Village's tax levy. The State and the Government Accounting Standards Board (GASB) prescribe methods for determining a minimum employer contribution amount. The State minimum contribution method, adopted 2011 (Public Act 96-1495), provides for minimal contributions in the short term, which significantly increase over time. The GASB method attempts to amortize the unfunded liability, and thus provides a more balanced funding scheme, but doesn't address the assumed investment return (interest) on the unfunded liability. The State of Illinois' minimum funding method, and to a lesser extent the GASB method, defers a portion of the full cost of today's police protection. It ignores the consequence that the contribution rate must relentlessly grow to a much higher level than would be required if a level contribution pattern were followed.

The BRPPF Trustees believe that allowing the unfunded liability to grow, under either of the above methods, is inappropriate and a serious mistake. Both (State & GASB) employer funding methods are designed to increase the unfunded liability, until it becomes a much much greater problem for the next generation of Burr Ridge taxpayers. It should be noted that the Village's unfunded pension liability, which will be reported as a Village liability on its Balance Sheet effective for its fiscal year beginning May 1, 2014(GASB), detracts from the Village's desire to attract and maintain its residential and commercial base. Furthermore, failing to bring the unfunded pension liability under control jeopardizes the Village's bond rating.

Therefore, the Trustees of the BRPPF believe that the minimum employer contribution is the Normal Cost (the cost of members' service being rendered this year), plus the interest at the assumed real rate of return on the Unfunded Actuarial Accrued Liability. Minimally this amount, which is designed to not grow the unfunded liability, will represent the Trustees' annual **NET** Tax Levy recommendation to the Village and will be calculated and stated by the actuary as the "Employer's Normal Cost Plus Interest on the Unfunded Liability" on page 1 of the annual actuarial report.

**Burr Ridge Police Pension Fund**  
**Historical Changes in Unfunded Liability (Per Annual Actuarial Reports)**

Year	Prior Year	Village Contrib'n	Investment	Salary			Miscellaneous	Net	Unfunded			Funded	
Ending	Ending	+/- Normal Cost	Return	Increase			/Other	Increase	Liability	Total	Actuarial	Ratio	
Unfunded	Unfunded	Cost + interest on	Less/More	lower/higher	Benefit	Assumptions	Increase/	in Unfunded	as of	Actuarial	Value of	as of	Members
Liability <sup>1</sup>	Liability <sup>1</sup>	Unfunded Liability <sup>2</sup>	than assumed <sup>3</sup>	than assumed <sup>4</sup>	Changes <sup>5</sup>	Changes <sup>6</sup>	Decrease <sup>7</sup>	Liability <sup>8</sup>	April 30th <sup>9</sup>	Liability <sup>10</sup>	Assets <sup>11</sup>	April 30th <sup>12</sup>	Act/Ret/Dis <sup>13</sup>
April 30th	-607,322	-\$26,643	\$366,150	\$120,064	\$133,229		-\$125,004	\$467,796	-\$139,526	\$6,322,000	\$6,461,526	102.2%	23/4/1
2001	-\$139,526	\$87,000	\$466,473	\$7,500			-\$6,300	\$554,673	\$415,147	\$6,799,172	\$6,384,025	93.9%	24/4/1
2002*	\$415,147	\$56,735	\$588,285	\$137,213			-\$109,243	\$672,990	\$1,088,137	\$7,593,741	\$6,505,604	85.7%	26/4/1
2003	\$1,088,137	\$104,516	\$5,063	\$54,878			-\$450,191	-\$285,734	\$802,403	\$8,150,996	\$7,348,593	90.2%	27/4/1
2004	\$802,403	\$459	\$657,683	-\$23,609			\$379,990	\$1,014,523	\$1,816,926	\$9,367,823	\$7,550,897	80.6%	25/4/2
2005	\$1,816,926	\$101,304	\$229,510	-\$330,343			-\$98,403	-\$97,932	\$1,718,994	\$9,952,551	\$8,233,557	82.7%	26/4/3
2006	\$1,718,994	\$27,687	-\$3,790	\$26,101			\$256,997	\$306,995	\$2,025,989	\$11,250,382	\$9,224,393	82.0%	27/4/4
2007	\$2,025,989	\$168,038	\$758,930	\$215,693			\$24,259	\$1,166,920	\$3,192,909	\$12,530,879	\$9,337,970	74.5%	26/6/4
2008	\$3,192,909	\$88,051	\$418,186	-\$112,413			-\$36,903	\$356,921	\$3,549,830	\$13,375,000	\$9,825,170	73.5%	28/7/4
2009	\$3,549,830	\$173,177	\$230,967	\$37,751		\$562,623	-\$50,928	\$953,590	\$4,503,420	\$15,017,269	\$10,513,849	70.0%	29/7/4
2010	\$4,503,420	\$176,908	\$143,969	-\$50,233		-\$251,366	\$146,152	\$165,430	\$4,668,850	\$16,096,932	\$11,428,082	71.0%	29/7/4
2011	\$4,668,850	\$195,637	\$205,818	-\$185,264		\$296,941	\$278,251	\$791,383	\$5,460,233	\$17,591,245	\$12,131,012	69.0%	26/8/5
2012	\$5,460,233	\$311,924	-\$279,957	-\$146,405		\$26,679	\$125,772	\$38,013	\$5,498,246	\$18,789,814	\$13,291,568	70.7%	27/10/5
2013	\$5,498,246	\$210,705	-\$123,043	-\$9,604		\$0	\$206,413	\$284,471	\$5,782,717	\$20,124,051	\$14,341,334	71.3%	26/11/5
2014													
Totals		\$1,675,498	\$3,664,244	-\$258,671	\$133,229	\$634,877	\$540,862	\$6,390,039					
Unfunded Liability %		26.2%	57.3%	-4.0%	2.1%	9.9%	8.5%	100.0%					

\* 2002 Actuarial Report was minimal report such that all unfunded liability components were not identified. Therefore, although the overall increase in unfunded liability is correct The components contributions to the additional unfunded liability for the year represent an average of the category for the 10 year period (2003 - 2012).

<sup>1</sup> Prior Year Ending Unfunded Liability: Unfunded Liability as April 30th of the year shown in column 1.

<sup>2</sup> Employer (Village) Contributions less than the Actuarial Normal Cost plus interest on the unfunded liability

<sup>3</sup> Investment Return Less/More than assumed. Our investment return assumption is 7.5%, during the 10 year period (5/1/2001 - 4/30/2011) our annualized return was approx. 4%)

<sup>4</sup> Salary Increases above the 5.5% assumption increase liabilities

<sup>5</sup> Benefit Changes

2001: Public Act 91-0939: Increased formula to 2.5%/yr-service for years 20 - 30; COLA to a compounded 3%; 65% duty disability; 100% survivor for line of duty death  
Officers Contribution increased from 9% to 9.91%

<sup>6</sup> Assumption Changes: 2010 change in the Mortality Tables (longer life), 2011 (Lower Actuarial Cost Method), 2012 Reduced ROR 7.5% -> 7.25%; 2013: retirement, disb, termination, mortality & spouse's age

<sup>7</sup> Miscellaneous Changes:

2004: Decrease in liability (\$266K) due to terminations greater than expected; Decrease due to other sources: \$184K

2005: Increase in liability due to new Disability (\$414K); Decrease due to other sources: \$35K

2012: Increase related to additional (1) long term disability & Early retirement (1), exceeding assumptions

2013 & 2014: More & earlier retirements than assumed

<sup>8</sup> Net Increase in Unfunded Liability: Sum of 2-7 above (Table Columns: C + D + E + F + G + H)

<sup>9</sup> Total Unfunded Liability as of Fiscal Year Ends (April 30th) as reported in annual actuarial reports. <sup>10</sup> Total Actuarial Liability: As report in annual actuarial reports

<sup>11</sup> Actuarial Value of Assets: Prior to the fiscal year ending in 2009, the asset value was market value of the securities as of the fiscal year end.

As of the FYE 4/2009 report, the Actuarial Value of Assets is a smoothed 4-year number. That is, losses or gains are averaged over a four year rolling period.

<sup>12</sup> Funded Ratio: Ratio of assets (#11) to liabilities (#10); <sup>13</sup> Members: Active/Retired (includes surviving spouse pension)/Disability (in-the-line-of-duty & ordinary)

Prepared By: Trustee Tom White revised for the BRPPF Trustees meeting of October 7, 2014

# Illinois Department of Insurance

## Correspondence to Burr Ridge Police Pension Fund

January 31, 2013

The statements below represent the portion of the formal correspondence to the Fund related to a state audit (report of examination) by the Public Pension Division of the Illinois Department of Insurance, that relate to the "Municipal Funding Requirements," pages 7 and 8 of the correspondence.

### MUNICIPAL FUNDING REQUIREMENTS

Municipal funding of the Pension Fund was not sufficient to meet the Fund's annual actuarial requirements as determined for the fiscal years ended 2010 and 2011. The 2008 and 2009 tax levies were insufficient after being reduced under the Property Tax Extension Limitation Law. The 2010 tax levy was approved by the municipality at less than the annual actuarial requirement. The municipality did not contribute additional revenues from other sources in any of the three years to ensure that the total revenues were sufficient to meet the annual requirements of the fund.

<u>Date of Levy</u>	<u>Fiscal Year Ended</u>	<u>Levy Requirement Illinois DOI</u>	<u>Levy Requirement Independent Actuary</u>	<u>Total Amount Levy Ordinance</u>	<u>Total Municipal Contributions (Levy Revenue plus other Contributions)</u>
2008	4/30/2009	691,579	<b>515,891</b>	515,891	<b>468,730</b>
2009	4/30/2010	669,387	<b>597,123</b>	597,123	<b>463,791</b>
2010	4/30/2011	N/A	<b>704,238</b>	597,123	<b>570,105</b>

40 ILCS 5/3-125 states, in part: "Financing. a) The city council or the board of trustees of the municipality shall annually levy a tax upon all the taxable property of the municipality at the rate on the dollar which will produce an amount which, when added to the deductions from the salaries or wages of police officers, and revenues available from other sources, will equal a sum sufficient to meet the annual requirements of the police pension fund."

Historical BRPPF Statutory Municipal Underfunding

**Per Department of Insurance Limited Audit<sup>1</sup> January, 2013**

Year Ending	Statutorily Required	Burr Ridge Levy	Total Contributions	Statutory Under-
April	Contribution	Amount	Received	Funding <sup>2</sup>
2008	\$515,891	\$515,891	\$468,730	(\$47,161)
2009	\$597,123	\$597,123	\$463,791	(\$133,332)
2010	\$704,238	\$597,123	\$570,105	(\$134,133)
<b>Total Underfunding (3 year) - Statutorily Based<sup>3</sup>:</b>				<b>(\$314,626)</b>

Historical BRPPF Statutory Underfunding

**Per Department of Insurance Auditing Comments<sup>4</sup> used in limited January 2013 Audit**

Year Ending	Statutorily Required	Burr Ridge Levy	Total Contributions	Statutory Under-
April	Contribution	amount	Received	Funding <sup>2</sup>
2001	\$273,605	\$273,605	\$225,151	(\$48,454)
2002	\$301,103	\$301,103	\$252,692	(\$48,411)
2003	\$382,847	\$382,847	\$299,068	(\$83,779)
2004	\$386,711	\$386,711	\$400,688	\$13,977
2005	\$461,362	\$461,362	\$390,658	(\$70,704)
2006	\$459,630	\$459,630	\$458,763	(\$867)
2007	\$505,521	\$505,521	\$366,376	(\$139,145)
2008	\$515,891	\$515,891	\$468,730	(\$47,161)
2009	\$597,123	\$597,123	\$463,791	(\$133,332)
2010	\$704,238	\$597,123	\$570,105	(\$134,133)
<b>Total Underfunding (10 year) - Statutorily Based<sup>3</sup>:</b>				<b>(\$692,009)</b>

<sup>1</sup> Illinois Department of Insurance Limited Audit Correspondence of January, 2013.

Note that the 2010 levy was less than the statutorily required amount (\$597,123 vs. \$704,238).

<sup>2</sup> Statutory Underfunding: Statutorily\_Required\_Contribution minus Total\_Contributions\_Recv'd

<sup>3</sup> It should be noted that the Village has not verified or signed-off on the analysis provided. The BRPPF believes that the actual loss to the fund is far greater than shown due to the loss of investment return on the missing contributions.

<sup>4</sup> Pursuant to DOI Audit ruling, we have expanded the table to include prior years. Specifically, the Village levied ('02- '07) at the statutorily performed Annual Required Contribution amount (ARC). However, it was the Village's duty to contribute the full ARC, irrespective of the fact that the levy was reduced by tax limitation laws.

Note: We have not provided data for 2011 - present, because the Village has legally complied with the statute. However, the new minimum funding requirement is not actuarially sound and reflects a "ramp" plan similar to the 1995 State public pension funding plan, which has resulted in Illinois having the worst funded public employee pension plans in the nation.

# THE WALL STREET JOURNAL

October 27, 2014

## Rising U.S. Life Spans Spell Likely Pain for Pension Funds Society of Actuaries Boosts U.S. Life Expectancies by About Two Years

By Dan Fitzpatrick Updated Oct. 27, 2014 7:04 p.m. ET

Good news for Americans: You are living longer.

The bad news: The longer life span doesn't bode well for the corporate pension plans that are supposed to support workers into old age.

New mortality estimates released Monday by the nonprofit Society of Actuaries show *the average 65-year-old U.S. woman is expected to live 88.8 years, up from 86.4 in 2000. Men age 65 are expected to live 86.6 years, up from 84.6 in 2000.*

Longer lives for retirees may add to a squeeze at many pension funds already struggling to plug funding gaps and force companies to contribute more to cover future obligations.

The estimates also are expected to accelerate a shift away from defined-benefit pension plans that offer guaranteed payouts, said Rick Jones, senior partner at consultant Aon Hewitt.

More companies are moving workers into defined-contribution plans, such as a 401(k), where employees are largely responsible for saving and investment choices.

The new estimates released Monday—based on data from corporate pension plans—*could eventually increase retirement liabilities by roughly 7% for most corporate plans, according to Aon Hewitt.*

*The Society of Actuaries predicts the increases could range from 4% to 8%. Corporations have roughly \$3 trillion in current retirement liabilities.*

“Plan costs could rise simply because people are living longer,” said Dale Hall, managing director of research for Society of Actuaries.

Companies being hit with rising insurance premiums and longer-living retirees also are expected to unload the risks of running a pension plan by offering workers lump-sum pension buyouts or selling those liabilities to insurance companies.

One such deal came in September, when Motorola Solutions Inc. agreed to transfer about \$3.1 billion in pension obligations and their risk to Prudential Financial Inc., and to purchase a group annuity contract from the insurer.

That and other related moves are expected to roughly halve Motorola's retirement obligations. General Motors Co. and Verizon Communications Inc. have struck similar arrangements, which worry some retirees, because their benefits no longer carry a backstop from the federal Pension Benefit Guaranty Corp.



Motorola Solutions agreed to transfer about \$3.1 billion in pension obligations and their risk to Prudential Financial Inc., and to purchase a group annuity contract from the insurer. Sipa USA/Associated Press

Many corporate auditors rely on the mortality predictions from the Schaumburg, Ill., nonprofit organization, which represents 25,000 actuaries around the U.S., as a starting point when calculating how long retirees will live and how much it will cost to cover a company's retirement obligations.

The last time that the Society of Actuaries released its life-expectancy predictions was 2000. ***The Internal Revenue Service, which sets minimum funding calculations for corporate pension plans, is expected to consider the new estimates starting in 2016.***

The society also is considering a set of separate calculations for public pension plans, Mr. Hall said.

Life expectancy for men and women is on the rise because fewer are smoking and there is better medical treatment, said Dale Hall, managing director of research for Society of Actuaries. The actuarial group's figures differ from other mortality estimates.

***The Centers for Disease Control and Prevention said this month that the average 65-year-old man would live to be 82.9 years old, while the average 65-year-old woman would live to be 85.5 years old.***

The life expectancy from birth for the total U.S. population was 78.8 years old, the agency said. (That figure is markedly lower than the others because it factors in the deaths of Americans who never reach age 65.)

The CDC figures were based on death rates from 2012.

**Write to** Dan Fitzpatrick at [dan.fitzpatrick@wsj.com](mailto:dan.fitzpatrick@wsj.com)

Note: **Bolding** and *Italics* have been added by the BRPPF for emphasis and in some cases for balance

VILLAGE OF BURR RIDGE  
POLICE PENSION FUND

ACTUARIAL VALUATION  
AS OF APRIL 30, 2014

**GOLDSTEIN & ASSOCIATES**  
Actuaries and Consultants

29 SOUTH LaSALLE STREET SUITE 735  
CHICAGO, ILLINOIS 60603  
PHONE (312) 726-5877 FAX (312) 726-4323

August 15, 2014

Board of Trustees  
Village of Burr Ridge  
Police Pension Fund  
7660 South County Line Road  
Burr Ridge, Illinois 60521

Re: **Actuarial Valuation of the Village of Burr Ridge Police Pension Fund**

Dear Board Members:

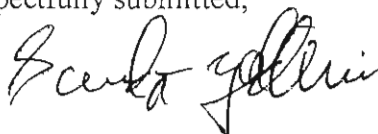
I am pleased to submit our actuarial report based on an actuarial valuation of the Village of Burr Ridge Police Pension Fund as of April 30, 2014.

The report consists of 11 Sections and 3 Appendices as follows:

	<u>Page No.</u>
Section A - Purpose and Summary	1
Section B - Data Used For Valuation	1
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I would be pleased to discuss any aspects of this report with you and other interested persons.

Respectfully submitted,



Sandor Goldstein, F.S.A.  
Consulting Actuary

## **A. PURPOSE AND SUMMARY**

We have carried out an actuarial valuation of the Village of Burr Ridge Police Pension Fund as of April 30, 2014. The purpose of the valuation was to determine the financial position and the annual actuarial requirements of the pension fund. This report is intended to present the results of the valuation. The results of the valuation are summarized below:

1. Total Actuarial Liability	\$ 20,124,051
2. Actuarial Value of Assets	\$ 14,341,334
3. Unfunded Actuarial Liability	\$ 5,782,717
4. Funded Ratio	71.3%
5. Employer's Normal Cost For Year Beginning May 1, 2014	\$ 384,885
6. Employer's Normal Cost as a Percent of Payroll	18.14%
7. Annual Actuarial Requirement For Year Beginning May 1, 2014	\$ 593,000
8. Annual Required Contribution For GASB Statement No. 25	\$ 730,706
9. Employer's Normal Cost Plus Interest on Unfunded Liability <sup>1</sup>	\$ 804,132

<sup>1</sup>Employer Normal Cost Plus Interest on the Unfunded Liability: This is the level of employer contributions that is required to keep the unfunded liability constant, if all other aspects of the Fund's experience are in line with the actuarial assumptions.

## **B. DATA USED FOR THE VALUATION**

Participation Data. The participant data required to carry out the valuation was supplied by the pension fund. The participant data for the pension fund as of April 30, 2014, on which the valuation is based, is summarized in Exhibit 1. It can be seen that there were 26 active members, 2 inactive members and 16 members receiving benefits. The total active payroll as of April 30, 2014 was \$2,121,877.

## Exhibit 1

### Summary of Participant Data

1. Number of Members		
(a) Active Members		
(i) Vested		17
(ii) Non-vested		9
(b) Inactive Members		2
(c) Members Receiving		
(i) Retirement Pensions		10
(ii) Survivor Pensions		1
(iii) Disability Pensions		<u>5</u>
(d) Total		<u>44</u>
2. Annual Salaries		
(a) Total Salary	\$	2,121,877
(b) Average Salary		81,611
3. Total Accumulated Contributions of Active Members	\$	1,887,198
4. Annual Benefit Payments Currently Being Made		
(a) Retirement Pensions	\$	558,172
(b) Survivor Pensions		47,202
(c) Disability Pensions		209,421

Assets. In November of 1994, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 25, which establishes standards of financial reporting for governmental pension plans. Under GASB Statement No. 25, the actuarial value of assets to be used for determining a plan's funded status and annual required contribution needs to be **market related**.

However, GASB has indicated that current market values should not be used if those values would result in unnecessary fluctuation in the funded status and the annual required contribution. Thus, in determining the actuarial value of assets, smoothing changes in the market value of assets over a period of three to five years is desirable.

The asset values used for the actuarial valuation were based on the asset information provided for the fund as of April 30, 2014. The actuarial value of assets was determined by smoothing unexpected gains or losses from the investment return over a four-year period. The resulting actuarial value of assets is \$14,341,334. The development of this value is outlined in Exhibit 2.

Exhibit 2

Actuarial Value of Assets

A. Development of Investment Gain/(Loss) for Fiscal Year 2013

1. Actuarial Value of Assets as of April 30, 2013	\$ 13,291,568
2. Contributions	765,183
3. Benefit Payments and Expenses	800,829
4. Expected Investment Income	962,369
5. Actual Investment Income	1,083,589
6. Investment Gain/(Loss) (5 - 4)	\$ 121,220

B. Development of Actuarial Value of Assets

7. Expected Value of Assets as of April 30, 2014 (1 + 2 - 3 + 4)	\$ 14,218,291
8. Investment Gain/(Loss) for Fiscal Year 2011	347,992
9. 25% of Gain/(Loss) for Fiscal Year 2011	86,998
10. Investment Gain/(Loss) for Fiscal Year 2012	(247,394)
11. 25% of Gain/(Loss) for 2012	(61,849)
12. Investment Gain/(Loss) for Fiscal Year 2013	270,357
13. 25% of Gain/(Loss) for Fiscal Year 2013	67,589
14. Investment Gain/(Loss) for Fiscal Year 2014	121,220
15. 25% of Gain/(Loss) for Fiscal Year 2014	<u>30,305</u>
16. Actuarial Value of Assets as of April 30, 2014 (7 + 9 + 11 + 13 + 15)	<u>\$ 14,341,334</u>

### **C. FUND PROVISIONS**

Our valuation was based on the provisions of the fund in effect as of April 30, 2014 as provided in Article 3 of the Illinois Pension Code. A summary of the principal provisions of the fund is provided in Appendix 1.

### **D. ACTUARIAL ASSUMPTIONS AND COST METHOD**

The actuarial assumptions used for the April 30, 2014 actuarial valuation are the same as those used for the April 30, 2013 actuarial valuation. The actuarial assumptions used for the April 30, 2014 actuarial valuation are summarized below:

Mortality Rates. The RP-2000 Mortality Table with Blue Collar Adjustment for Males and Females, projected to 2014, was used for active employees and pensioners. The RP-2000 Disabled Mortality Table, projected to 2014, was used for disabled police officers.

Termination Rates. Termination rates are used to estimate the probability that an employee will terminate employment at a given age. The following is a sample of the termination rates that were used:

<u>Age</u>	<u>Rate of Termination</u>
25	.0750
30	.0500
35	.0300
40	.0200
45	.0200
50 and above	.0350

Disability Rates. Disability rates are used to estimate the probability that an employee will become disabled at a given age. The following is a sample of the disability rates that were used:

<u>Age</u>	<u>Rate of Disability</u>
25	.0005
30	.0022
35	.0026
40	.0040
45	.0065
50	.0095
55	.0130
60	.0165
65 and over	.0200

Retirement Rates. Retirement rates are used to estimate the probability that an employee will retire at each age at which a retirement benefit is available. Rates of retirement for each age from 50 to 70 were used. The following is a sample of the retirement rates that were used for the valuation:

<u>Age</u>	<u>Rate of Retirement</u>
50	.2000
55	.2500
60	.3300
65	.5000
70	1.0000

Salary Progression. A salary increase assumption of 5.0% per year was used. This assumption can be considered to consist of a promotional increase factor of 1.25% per year and an inflation factor of 3.75% per year

Investment Return Rate. 7.25% per year, comprised of a real rate of return of 3.5% per year, and an inflation factor of 3.75% per year.

Marital Status. 80% of participants were assumed to be married.

Spouse's Age. The age of the spouse was assumed to be 3 years younger than the age of the employee.



Actuarial Value of Assets. The actuarial value of assets was determined by smoothing unexpected gains or losses from investment return over a period of 4 years.

Actuarial Cost Method. Based on the requirements of Public Act 96-1495, the actuarial cost method used for the determination of the annual actuarial requirements for the year beginning May 1, 2014 is the projected unit credit cost method. This is the same cost method that was used for the April 30, 2013 actuarial valuation.

#### **E. ACTUARIAL LIABILITY**

The actuarial liability as determined under the valuation for the various classes of members is summarized in Exhibit 3. The total actuarial liability is then compared with the actuarial value of assets in order to arrive at the unfunded actuarial liability. (The actuarial terms used in this report are defined in Appendix 2.)

As of April 30, 2014 the total actuarial liability is \$20,124,051, the actuarial value of assets is \$14,341,334, and the unfunded actuarial liability is \$5,782,717. The ratio of the actuarial value of assets to the actuarial liability, or funded ratio, is 71.3%.

### Exhibit 3

#### Actuarial Liability as of April 30, 2014

1. Actuarial Liability For Members Receiving Benefits	
(a) Retirement Pensions	\$ 7,815,717
(b) Survivor Pensions	380,246
(c) Disability Pensions	<u>3,016,196</u>
(d) Total	\$ 11,212,159
2. Actuarial Liability For Inactive Members	9,710
3. Actuarial Liability For Active Members	<u>8,902,182</u>
4. Total Actuarial Liability	<u>\$ 20,124,051</u>
5. Actuarial Value of Assets	<u>14,341,334</u>
6. Unfunded Actuarial Liability	<u>\$ 5,782,717</u>
7. Funded Ratio	71.3%

#### **F. RECONCILIATION OF CHANGE IN UNFUNDED LIABILITY**

The net actuarial experience during the period May 1, 2013 to April 30, 2014 resulted in an increase in the fund's unfunded liability of \$284,471. This increase in the unfunded liability is a result of several kinds of gains and losses. The financial effect of the most significant gains and losses is illustrated in Exhibit 4.

For the year ending April 30, 2014, the employer's normal cost plus interest on the unfunded liability amounted to \$766,328. This is the level of employer contributions that would have been required to keep the unfunded liability constant if all other aspects of the fund's experience had been in line with the actuarial assumptions. Total employer contributions to the fund amounted to \$555,623. Thus, employer contributions less than the normal cost plus interest on the unfunded liability resulted in an increase in the unfunded liability of \$210,705.

The net rate of investment return earned by the assets of the fund based on actuarial value of assets for the year was approximately 8.2%, in comparison to the expected rate of investment return of 7.25% for the same period. This resulted in a decrease in the unfunded liability of \$123,043.

Salaries increased at an average rate of approximately 4.9% during the year, in comparison to the assumed rate of 5.0%. This resulted in a decrease in the unfunded liability of \$9,604.

The various other aspects of the fund's experience results in a net increase in the unfunded liability of \$206,413. The aggregate financial experience of the fund resulted in an increase in the unfunded liability of \$284,471.

Exhibit 4

Reconciliation of Change in Unfunded Liability  
Over the Period May 1, 2013 to April 30, 2014

1. Unfunded Liability as of May 1, 2013	\$ 5,498,246
2. Increase in Unfunded Liability Due to Employer Contribution Less Than the Employer Contribution Requirement	210,705
3. (Decrease) in Unfunded Liability Due to Investment Return Lower Than Assumed	(123,043)
4. (Decrease) in Unfunded Liability Due to Salary Increases Lower Than Assumed	(9,604)
5. Increase in Unfunded Liability Due to Other Sources	<u>206,413</u>
6. Net Increase in Unfunded Liability for the Year (2 + 3 + 4 + 5)	\$ <u>284,471</u>
7. Unfunded Liability as of April 30, 2014 (1 + 6)	<u>\$ 5,782,717</u>

## **G. EMPLOYER'S NORMAL COST**

The employer's share of the normal cost for the year beginning May 1, 2014 is developed in Exhibit 5. The total normal cost is \$595,163, employee contributions are estimated to be \$210,278, resulting in the employer's share of the normal cost of \$384,885. Based on a payroll of \$2,121,877 as of April 30, 2014, the employer's share of the normal cost can be expressed as 18.14% of payroll.

### Exhibit 5

#### Normal Cost For Year Beginning May 1, 2014

	<u>Dollar Amount</u>	<u>Percent of Payroll</u>
1. Basic Retirement Pension	\$ 353,396	16.65%
2. Annual Increases in Pension	98,890	4.66
3. Survivor's Pension	54,671	2.58
4. Disability Pension	68,798	3.24
5. Refunds	8,649	.41
6. Administrative Expenses	<u>10,759</u>	<u>.51</u>
7. Total Normal Cost	\$ 595,163	28.05%
8. Employee Contributions	<u>210,278</u>	<u>9.91</u>
9. Employer's Share of Normal Cost	<u>\$ 384,885</u>	<u>18.14%</u>

Note. The above normal cost figures are based on a total active payroll of \$2,121,877 as of April 30, 2014.

## **H. ANNUAL ACTUARIAL REQUIREMENTS FOR YEAR BEGINNING MAY 1, 2014**

According to Section 5/3-125 of the Illinois Pension Code, the village council shall annually levy a tax which, when added to employee contributions, will produce an amount sufficient to meet the annual actuarial requirements of the pension fund.

Senate Bill 3538, which was signed into law as Public Act 96-1495 and became effective on January 1, 2011, made significant changes in the determination of the annual actuarial requirements of the pension fund. Under Public Act 96-1495, the annual requirements of the pension fund are to be determined as a level percent of payroll sufficient to bring the total assets of the pension fund up to 90% of the total actuarial liabilities determined under the projected unit credit actuarial cost method by the year 2040.

Based on the April 30, 2014 actuarial valuation and the funding provisions of Public Act 96-1495,

we have performed funding projections through 2040 in order to determine the required employer contribution for the fiscal year 2015 which begins May 1, 2014. We have also estimated the required employer contributions for fiscal years 2016 through 2020. These required employer contributions are as follows:

<u>Fiscal Year</u>	<u>Projected Payroll</u>	<u>Required Employer Contribution as a Percent of Payroll</u>	<u>Required Employer Contribution as a Dollar Amount</u>
2015	\$ 2,121,877	27.95%	\$ 593,000
2016	2,192,985	27.95	612,872
2017	2,263,764	27.95	632,653
2018	2,331,905	27.95	651,696
2019	2,406,922	27.95	672,661
2020	2,468,441	27.95	689,854

#### Method of Calculation

The employer contribution requirements shown above have been determined using the actuarial assumptions, membership data and benefit provisions that were used for the regular actuarial valuation. However, in order to determine the contribution requirements, certain calculations needed to be made that are not normally required in a regular actuarial valuation. Benefit payout requirements, normal costs, and payroll were estimated over the 26-year period from 2015 through 2040 by projecting the membership of the system over the 26-year period, taking into account the impact of new entrants to the fund over the 26-year period.

In order to make the required projections, assumptions needed to be made regarding the age and salary distribution of new entrants as well as the size of the active membership of the fund. The assumptions regarding the profile of new entrants to the fund was based on the recent experience of the fund with regard to new entrants. The size of the active membership of the fund was assumed to remain constant over the 26-year projection period.

The year by year results of our funding projections are shown in Exhibit 6 below:

**Exhibit 6**

**Burr Ridge Police Pension Fund**

**Funding Projections to End of 2040  
Based on Reduced Benefits for Employees Hired after January 1, 2011  
and Changes in the Funding Provisions Provided Under Public Act 96-1495**

	Fiscal <u>Year</u>	Annual <u>Payroll</u>	Total <u>Payout</u>	Employers' <u>Contribution</u>	Employers' Contribution as Percent <u>of Payroll</u>	Actuarial <u>Liability</u>	<u>Assets</u>	Unfunded <u>Liability</u>	Funded <u>Ratio</u>
11	2014					\$20,124,051	\$14,341,334	\$5,782,717	71.3%
	2015	\$2,121,877	\$975,114	\$593,000	27.95%	21,449,210	15,239,170	6,210,040	71.0%
	2016	2,192,985	1,011,551	612,872	27.95%	22,562,733	16,254,091	6,308,642	72.0%
	2017	2,263,764	1,056,291	632,653	27.95%	23,725,624	17,256,420	6,469,204	72.7%
	2018	2,331,905	1,123,880	651,696	27.95%	24,924,421	18,257,832	6,666,589	73.3%
	2019	2,406,922	1,195,314	672,661	27.95%	26,139,393	19,287,278	6,852,115	73.8%
	2020	2,468,441	1,272,792	689,854	27.95%	27,363,415	20,335,241	7,028,174	74.3%
	2021	2,528,607	1,373,179	706,668	27.95%	28,562,141	21,378,806	7,183,335	74.9%
	2022	2,579,309	1,456,328	720,838	27.95%	29,760,470	22,431,798	7,328,672	75.4%
	2023	2,640,225	1,536,789	737,862	27.95%	30,969,035	23,501,687	7,467,348	75.9%
	2024	2,710,780	1,605,230	757,580	27.95%	32,198,638	24,605,925	7,592,713	76.4%
	2025	2,784,363	1,705,253	778,144	27.95%	33,422,992	25,715,483	7,707,509	76.9%
	2026	2,867,067	1,801,175	801,257	27.95%	34,649,800	26,838,570	7,811,230	77.5%
	2027	2,957,824	1,849,945	826,621	27.95%	35,935,784	28,028,156	7,907,628	78.0%

**Exhibit 6**

**Burr Ridge Police Pension Fund**

**Funding Projections to End of 2040  
Based on Reduced Benefits for Employees Hired after January 1, 2011  
and Changes in the Funding Provisions Provided Under Public Act 96-1495**

12

<u>Fiscal</u> <u>Year</u>	<u>Annual</u> <u>Payroll</u>	<u>Total</u> <u>Payout</u>	<u>Employers'</u> <u>Contribution</u>	<u>Employers'</u> <u>Contribution</u> <u>as Percent</u> <u>of Payroll</u>	<u>Actuarial</u> <u>Liability</u>	<u>Assets</u>	<u>Unfunded</u> <u>Liability</u>	<u>Funded</u> <u>Ratio</u>
2028	3,059,812	1,913,943	855,124	27.95%	37,264,761	29,277,694	7,987,067	78.6%
2029	3,161,493	1,998,020	883,541	27.95%	38,613,737	30,570,617	8,043,120	79.2%
2030	3,261,813	2,116,627	911,577	27.95%	39,924,704	31,873,777	8,050,927	79.8%
2031	3,340,278	2,269,461	933,505	27.95%	41,140,469	33,143,900	7,996,569	80.6%
2032	3,404,418	2,384,063	951,431	27.95%	42,306,388	34,412,570	7,893,818	81.3%
2033	3,482,893	2,493,300	973,362	27.95%	43,433,182	35,689,756	7,743,426	82.2%
2034	3,574,902	2,609,981	999,076	27.95%	44,506,185	36,969,675	7,536,510	83.1%
2035	3,670,546	2,733,623	1,025,805	27.95%	45,519,902	38,241,618	7,278,284	84.0%
2036	3,777,220	2,864,595	1,055,617	27.95%	46,457,171	39,500,144	6,957,027	85.0%
2037	3,883,002	2,972,000	1,085,180	27.95%	47,345,097	40,772,727	6,572,370	86.1%
2038	4,001,915	3,093,957	1,118,413	27.95%	48,169,793	42,052,150	6,117,643	87.3%
2039	4,130,163	3,232,848	1,154,254	27.95%	48,903,208	43,324,255	5,578,953	88.6%
2040	4,256,788	3,398,084	1,189,642	27.95%	49,511,250	44,560,124	4,951,126	90.0%

## **I. ANNUAL REQUIRED CONTRIBUTION FOR GASB STATEMENT NO. 25**

GASB Statement No. 25 requires the disclosure of the annual required contribution (ARC), calculated in accordance with certain parameters. Based on the results of the April 30, 2014 actuarial valuation, we have therefore calculated the annual required contribution for the fiscal year beginning May 1, 2014. In accordance with the parameters prescribed in GASB Statement No. 25, in calculating the annual required contribution, we have used smoothed market value for the actuarial value of assets, and have amortized the unfunded liability over 29 years from May 1, 2011 as a level percent of payroll. On this basis, the annual required contribution for the year beginning May 1, 2014 has been determined to be as \$730,706, as shown in Exhibit 7 below:

### Exhibit 7

#### Annual Required Contribution for Year Beginning May 1, 2014

	<u>Dollar Amount</u>	<u>Percent of Payroll</u>
1. Employer's Share of Normal Cost	\$ 384,885	18.14%
2. Annual Amount Required to Amortize Unfunded Liability Over 29 Years Subsequent to May 1, 2011 as a Level Percent of Payroll	<u>345,821</u>	<u>16.30</u>
3. Annual Required Contribution for Year Beginning May 1, 2014 (1 + 2)	<u>\$ 730,706</u>	<u>34.44%</u>

Note. The above figures are based on a total active payroll of \$2,121,877 as of April 30, 2014.

## **J. NET PENSION OBLIGATION AND OTHER GASB DISCLOSURE**

As requested, we have made calculations to determine the Net Pension Obligation as of April 30, 2014 for the Village of Burr Ridge Police Pension Fund. The Net Pension Obligation that we have calculated represents the cumulative difference between the annual pension cost and the employer's contribution. The results of our NPO calculations are shown in Exhibit 8.

The Schedule of Funding Progress and Five-Year Trend Information, as required under GASB Statements No. 25 and 27 are shown in Exhibits 9 and 10.



Exhibit 8

Net Pension Obligation as of April 30, 2014

Date	Annual Required Contribution	Interest on NPO	Adjustment to ARC	Annual Pension Cost	Employer Contribution	Percentage of APC Contributed	Change in NPO	Net Pension Obligation
4/30/90	111,825	0	0	111,825	97,660	87.33%	14,165	14,165
4/30/91	104,550	1,062	1,157	104,455	103,045	98.65%	1,410	15,575
4/30/92	131,279	1,168	1,285	131,162	135,994	103.68%	(4,832)	10,743
4/30/93	123,341	806	896	123,251	128,987	104.65%	(5,736)	5,007
4/30/94	125,694	376	422	125,648	125,228	99.67%	420	5,427
4/30/95	190,661	407	251	190,817	192,122	100.68%	(1,305)	4,122
4/30/96	192,407	309	193	192,523	217,659	113.06%	(25,136)	(21,014)
4/30/97	188,427	(1,576)	(999)	187,850	186,452	99.26%	1,398	1,398
4/30/98	186,582	105	67	186,620	196,884	105.50%	(10,264)	(8,866)
4/30/99	213,623	(665)	(434)	213,392	182,205	85.39%	31,187	22,321
4/30/00	236,946	1,674	1,109	237,511	181,938	76.60%	55,573	77,894
4/30/01	234,954	5,842	3,933	236,863	248,331	104.84%	(11,468)	66,426
4/30/02	273,605	4,982	3,412	275,175	225,151	81.82%	50,024	116,450
4/30/03	301,103	8,734	6,089	303,748	252,692	83.19%	51,056	167,506
4/30/04	382,847	12,563	8,925	386,485	299,068	77.38%	87,417	254,923
4/30/05	386,711	19,119	13,854	391,976	400,688	102.22%	(8,712)	246,211
4/30/06	461,362	18,466	13,663	466,165	390,658	83.80%	75,507	321,718
4/30/07	459,630	24,129	18,253	465,506	458,763	98.55%	6,743	328,461
4/30/08	505,521	24,635	19,076	511,080	366,376	71.69%	144,704	473,165
4/30/09	515,891	35,487	28,167	523,211	468,730	89.59%	54,481	527,646
4/30/10	597,123	39,573	32,245	604,451	463,791	76.73%	140,660	668,306
4/30/11	704,238	50,123	41,995	712,366	570,105	80.03%	142,261	810,567
4/30/12	660,788	60,793	43,324	678,257	553,333	81.58%	124,924	935,491
4/30/13	713,135	67,823	53,529	727,429	484,639	66.62%	242,790	1,178,281
4/30/14	689,133	85,425	68,883	705,675	555,623	78.74%	150,052	1,328,333

Exhibit 9

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b) - (a)	Funded Ratio (a)/(b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b)-(a))/(c)
04/30/02	6,384,025	6,799,172	415,147	93.9%	1,339,593	30.99%
04/30/03	6,505,604	7,593,741	1,088,137	85.7%	1,578,168	68.95%
04/30/04	7,348,593	8,150,996	802,403	90.2%	1,652,585	48.55%
04/30/05	7,550,897	9,367,823	1,816,926	80.6%	1,687,777	107.65%
04/30/06	8,233,557	9,952,551	1,718,994	82.7%	1,706,363	100.74%
04/30/07	9,224,393	11,250,382	2,025,989	82.0%	1,823,982	111.08%
04/30/08	9,337,970	12,530,879	3,192,909	74.5%	1,864,068	171.29%
04/30/09	9,825,170	13,375,000	3,549,830	73.5%	1,972,195	179.99%
04/30/10	10,513,849	15,017,269	4,503,420	70.0%	2,086,282	215.86%
04/30/11	11,428,082	16,096,932	4,668,850	71.0%	2,128,445	219.35%
04/30/12	12,131,012	17,591,245	5,460,233	69.0%	2,024,827	269.66%
04/30/13	13,291,568	18,789,814	5,498,246	70.7%	2,066,534	266.06%
04/30/14	14,341,334	20,124,051	5,782,717	71.3%	2,121,877	272.53%

Exhibit 10

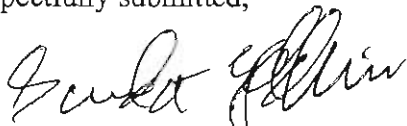
Five-year Trend Information

Fiscal Year Ending	Annual Pension Cost (APC)	Total Employer Contribution	Percentage of APC Contributed
04/30/10	604,451	463,791	76.73%
04/30/11	712,366	570,105	80.03%
04/30/12	678,257	553,333	81.58%
04/30/13	727,429	484,639	66.62%
04/30/14	705,675	555,623	78.74%

**K. CERTIFICATION**

This actuarial report has been prepared in accordance with generally accepted actuarial principles and practices and to the best of our knowledge, fairly represents the financial condition of the Village of Burr Ridge Police Pension Fund as of April 30, 2014.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Sandor Goldstein".

Sandor Goldstein, F.S.A.  
Consulting Actuary

## Appendix 1

### Summary of Principal Provisions

#### Pension Benefits

A police officer age 50 or over who has at least 20 years of creditable service and is no longer in service as a police officer is entitled to a pension of  $\frac{1}{2}$  of the salary attached to the rank held on the last day of service. The pension is increased by 2.5% of such salary for each additional year over 20 years of service through 30 years of service.

#### Separation Benefits

A police officer who is separated from service having at least 8 years but less than 20 years of creditable service is entitled upon attainment of age 60 to a pension of 2.5% of the salary attached to the rank held on the last day of service by the officer for each year of creditable service.

#### Annual Increases In Pension

The monthly pension of a police officer who retires after January 1, 1977, shall, upon either the first of the month following the first anniversary of the date of retirement, if 55 years of age or over at retirement date, or upon the first day of the month following attainment of age 55 if it occurs after the first anniversary of retirement, be increased by  $\frac{1}{12}$  of 3% of the originally granted monthly pension for each full month that has elapsed since the pension began, and by 3% of the current amount of pension in each January thereafter.

The monthly pension of a police officer who is receiving a disability pension shall be increased in January of the year following the year the officer attains age 60 by 3% of the originally granted monthly pension for each year that pension payments have been made. In each January thereafter, the officer shall receive an additional increase of 3% of the original monthly pension.

#### Disability Pension

If a police officer, as a result of an act of duty, is found to be disabled for service in the police department, the officer shall be granted a disability pension of the greater of 65% of the salary attached to the rank held by the officer at the date of suspension of duty or the retirement pension to which the police officer would be entitled. If the disability is the result of any cause other than an act of duty, the disability pension is 50% of salary.

#### Pension To Survivors

(a) Upon the death of a police officer in receipt of a pension, the surviving spouse of the police officer is entitled to the pension that the police officer was receiving as of the time of death.

(b) Upon the death of a police officer while in service, having at least 20 years of creditable service, the surviving spouse shall be entitled to the pension earned by the police officer as of the date of death.

(c) Upon the death of a police officer while in service, having at least 10 but less than 20 years of service, the surviving spouse shall be entitled to a pension of 1/2 of the salary attached to the rank held by the officer for one year immediately prior to the date of death. If death occurs as a result of the performance of duty, the 10-year requirement shall not apply.

#### Contributions By Police Officers

Police officers are required to contribute 9.91% of their salary to the pension fund as a condition of participation in the pension fund.

#### Persons Who First Become Participants On or After January 1, 2011

The following changes to the above provisions apply to persons who first become participants on or after January 1, 2011:

1. The highest salary for annuity purposes is equal to the average monthly salary obtained by dividing the participant's total salary during the 96 consecutive months of service within the last 120 months of service in which the total compensation was the highest by the number of months in that period.
2. For 2011, the final average salary is limited to the Social Security wage base of \$106,800. Limitations for future years shall automatically be increased by the lesser of 3% or one-half of percentage change in the Consumer Price Index-U during the preceding month calendar year.
3. A participant is eligible to retire with unreduced benefits after attainment of age 55 with at least 10 years of service credit. However, a participant may elect to retire at age 50 with at least 10 years of service credit and receive a retirement annuity reduced by one-half of 1% for each month that his or her age is under 55.
4. The initial survivor's annuity is equal to 66 2/3% of the participant's earned retirement annuity at the date of death, subject to automatic annual increases of the lesser of 3% or one-half of the increase in the Consumer Price Index-U during the preceding calendar year, based on the originally granted survivor's annuity.
5. Automatic annual increases in the retirement annuity then being paid are equal to the lesser of 3% or one-half the annual change in the Consumer Price Index for all Urban Consumers, whichever is less, based on the originally granted retirement annuity.

## **Appendix 2**

### **Glossary of Terms used in Report**

1. Actuarial Present Value. The value of an amount or series of amounts payable at various times, determined as of a given date by the application of a particular set of actuarial assumptions.
2. Actuarial Cost Method or Funding Method. A procedure for determining the actuarial present value of pension plan benefits and for determining an actuarially equivalent allocation of such value to time periods. Usually in the form of a normal cost and an actuarial accrued liability.
3. Normal Cost. That portion of the actuarial present value of pension plan benefits which is allocated to a valuation year by the actuarial cost method.
4. Actuarial Accrued Liability or Accrued Liability. That portion, as determined by a particular actuarial cost method, of the actuarial present value of pension benefits which is not provided for by future normal costs.
5. Actuarial Value of Assets. The value assigned by the actuary to the assets of the pension plan for purposes of an actuarial valuation.
6. Unfunded Actuarial Liability. The excess of the actuarial liability over the actuarial value of assets.
7. Projected Unit Credit Actuarial Cost Method. A cost method under which the projected benefits of each individual included in an actuarial valuation are allocated by a consistent formula to valuation years. The actuarial present value of benefit allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to a valuation year is called the actuarial liability.
8. Actuarial Assumptions. Assumptions as to future events affecting pension costs.
9. Actuarial Valuation. The determination, as of a valuation date, of the normal cost, actuarial liability, actuarial value of assets, and related actuarial present values for the pension plan.
10. Accrued Benefit or Accumulated Plan Benefits. The amount of an individual's benefit as of a specific date determined in accordance with the terms of a pension plan and based on compensation and service to that date.
11. Vested Benefits. Benefits that are not contingent on an employee's future service.

### Appendix 3

#### Alternate Annual Required Contribution Equal to Employer Normal Cost Plus Interest on the Unfunded Liability

As requested, we have made calculations to determine an alternate Annual Required Contribution equal to the employer's normal cost plus interest on the unfunded liability. Payment of interest on the unfunded liability should keep the unfunded liability at its current level, provided all other aspects of the Fund's experience are in line with the actuarial assumptions, although it will not actually pay off the current unfunded liability.

The results of our calculations are as follows:

#### Alternate Annual Required Contribution for Year Beginning May 1, 2014 Equal to Employer's Normal Cost Plus Interest on the Unfunded Liability

	<u>Dollar Amount</u>	<u>Percent of Payroll</u>
1. Employer's Share of Normal Cost	\$ 384,885	18.14%
2. Interest on the Unfunded Liability	<u>419,247</u>	<u>19.76</u>
3. Alternate Annual Required Contribution for Year Beginning May 1, 2014 (1 + 2)	<u>\$ 804,132</u>	<u>37.90%</u>

## **Article IV. Board of Police Pension Fund**

### **Sec. 4.1**

#### **Board of Police Pension Fund Creation and Term**

There is hereby created for the Village a Board of the Police Pension Fund, which Board shall function in conformity with the provisions of Article 3 of Chapter 108 1/2 of the Illinois Revised Statutes (Ill.Rev.Stats., Ch. 108 1/2, Section 3-101 et seq.). Said Board shall consist of five members who shall administer the Pension Fund of the Police Department of the Village and designate the beneficiaries thereof.

**Two members of the Board shall be appointed by the President of the Board of Trustees of the Village.** The third and fourth members of the Board shall be elected from the active participants of the Pension Fund by such active participants. The fifth member shall be elected by and from the beneficiaries of the Pension Fund.

The election for Board members shall be held biennially on the third Monday in April at such place or places in the Village and under the Australian ballot system and such other regulations as shall be prescribed by the appointed members of the Board. The active Pension Fund participants shall be entitled to vote only for the active participant members of the Board. All beneficiaries of legal age may vote only for the member chosen from among the beneficiaries. No person shall be entitled to cast more than one ballot at such election. The term of the elected members shall be two years, beginning on the second Tuesday of May after the election. The term of the remaining members of the Board shall also be for two years beginning on the second Tuesday in May of each year, or until their successors are appointed and qualified.

Upon the death, resignation or inability to act of any elected Board member, his or her successor shall be elected for the unexpired term in a special election to be called by the Board and conducted in the same manner as the regular biennial election.

Members of the Board shall neither receive nor have any right to receive any salary from the Pension Fund for services performed as Trustees in that office.

### **Sec. 4.2.**

#### **Board Meetings**

Each year the Board shall hold regular quarterly meetings in July, October, January and April, and special meetings as called by the President.

At the regular July meeting, the Board shall select from its members a President, Vice-President, Secretary, and Assistant Secretary to serve for one year and until their respective successors are elected and qualified.

### **Sec. 4.3.**

#### **Vice-President and Assistant Secretary**

The Vice-President shall perform the duties of President during any vacancy in that office, or during the President's absence from the Village, or if the President by reason of illness or other cause is unable to perform the duties of the office.

The Assistant Secretary shall act for the Secretary whenever necessary to discharge the functions of such office.

### **Sec. 4.4.**

#### **Powers and Duties of Board**



The Board shall have the powers and duties stated in Sections 3-132 through 3-140.1 of Chapter 108 1/2 of the Illinois Revised Statutes in addition to the other powers and duties provided under Article 3 of Chapter 108 1/2 of the Illinois Revised Statutes.

**Sec. 4.5. Quorum**

A majority of the Board constitutes a quorum for the conduct of all business.

**Sec. 4.6. Required Vote**

The vote required of the Board to approve any action shall be a majority of those present and voting at any regular or special meeting provided that a quorum exists at any such regular or special meeting.

**Sec. 4.7. Meetings Open to the Public**

All meetings of the Board shall be open to the public in accordance with the Open Meetings Act of the State of Illinois, except as otherwise provided in said Open Meetings Act, and any person attending any meeting shall have the right to be heard at the time and in the manner as approved by the Board. The Board's secretary shall keep minutes of the proceedings of the Board, showing the vote of each member upon every question, or if absent or failing to vote, indicating that fact, and shall also keep all other records of its official actions.

**Sec. 4.8. Annual List of Fund Payments**

The Board shall submit to the Board of Trustees of the Village at the close of the Village's fiscal year a list of persons entitled to payments from the Fund, stating the amount of payments, and their purpose, as ordered by the Board. It shall also include items of income accrued to the Fund during the fiscal year. This annual list shall be signed by the President and Secretary of the Board and attested under oath. A resolution or order for the payment of money shall not be valid unless approved by the majority of the Board members, and signed by the President and Secretary of the Board.

**Sec. 4.9. Adoption of Rules**

The Board shall adopt such necessary rules and regulations in conformity with the provisions of Article 3 of Chapter 108 1/2 of the Illinois Revised Statutes, and shall publish and transmit copies of all such rules from time to time to all pensioners and contributors to the Fund.

**Sec. 4.10. Treasurer's Annual Report**

On the second Tuesday in May of each year, the Treasurer and all other officials of the Village who had the custody of any pension funds, shall make a sworn statement to the Pension Board and to the President and Board of Trustees of the Village, of all monies received and paid out by them or on account of the Pension Fund during the year, and the amount of funds then on hand and owing to the Pension Fund. All surplus funds then remaining with any official other than the Treasurer shall be paid to the Treasurer of the Village. Upon demand of the Pension Board, any official shall furnish a statement relative to the official method of collection or handling of the pension funds. All books and records of that official shall be produced at any time by such official for examination and inspection by the Board.

**Sec. 4.11. Report of Condition of Fund**

The Board shall report to the Board of Trustees of the Village on the condition of the Pension Fund,

which report shall be made prior to the Board meeting held for the levying of taxes for the year for which the report is made. In such report, the Board shall certify:

1. The assets in its custody at such time;
2. The estimated receipts during the next succeeding calendar year from deductions from the salaries of police officers, and from all other sources; and
3. The estimated amount required during said calendar year to (a) pay all pensions and other obligations provided in Article 3 of Chapter 108 1/2 of the Illinois Revised Statutes, and (b) to meet the annual requirements of the Fund as provided in Section 3-125 of Chapter 108 1/2 of the Illinois Revised Statutes.

**Sec. 4.12.**

**Compliance with Laws**

All actions and meetings of the Board of Police Pension Fund shall be conducted in accordance with all applicable Statutes of the State of Illinois now in force or hereafter enacted.

(Article IV added by A-678-1-90)

R.A.


**ENTERPRISES, INC.**

## QUOTATION

8E

QUOTE # 142248

PAGE: 1

TRAILERS • HITCHES • TRUCK EQUIPMENT  
 2600 WEST ROUTE 120 McHENRY, ILLINOIS 60051-4563  
 (815) 385-2600 FAX (815) 385-6684

We are pleased to quote as follows to:  
[www.raadams.com](http://www.raadams.com)

QUOTED BY: ADAM HANSEN

CUST. P.O. #

QUOTE DATE 10/17/14

EXPIRE DATE 11/16/14

CUSTOMER: 1717 BURR RIDGE, VILLAGE OF  
 SHIP TO: BURR RIDGE, VILLAGE OF  
 ATTN: JOHN  
 7660 COUNTY LINE RD  
 BURR RIDGE IL 60527  
 PHONE # 630-323-4733 FAX # 630-323-4798

PART NUMBER	DESCRIPTION	QTY	UOM	PER UNIT PRICE	EXTENDED PRICE
R2127PFE	TRAILER, REDI HAUL FLATB 17'+4'BT 2 AXLE 17,500# GVWR	1	EA	7,895.00	7,895.00
LICENSE	LICENSE/PERMIT FEE-IL MUNI	1	EA	10.00	10.00
TITLE	TITLE FEE/ILLINOIS	1	EA	95.00	95.00
WG530-5-02	UNDER BED BOX 30"L BLACK WEATHERGUARD	2	EA	385.05	770.10
WG2472	JOB BOX 72X24X28 WEATHERGUARD	1	EA	658.75	658.75
6"HIGH STEEL STO *		1	EA	275.00	275.00
LABOR106	ACCESSORY INSTALLATION BOX INSTALL	2	EA	125.00	250.00
D-RINGS	*ADDITIONAL 4	1	EA	25.00	25.00

\*\*\* CONTINUED NEXT PAGE \*\*\*

R.A.



QUOTATION

QUOTE # 142248

PAGE: 2

TRAILERS • HITCHES • TRUCK EQUIPMENT  
2600 WEST ROUTE 120 McHENRY, ILLINOIS 60051-4563

(815) 385-2600 FAX (815) 385-6684

We are pleased to quote as follows to:

www.raadams.com

QUOTED BY: ADAM HANSEN

CUST. P.O. #

QUOTE DATE 10/17/14

EXPIRE DATE 11/16/14

CUSTOMER: 1717 BURR RIDGE, VILLAGE OF  
SHIP TO: BURR RIDGE, VILLAGE OF  
ATTN: JOHN  
7660 COUNTY LINE RD  
BURR RIDGE IL 60527  
PHONE # 630-323-4733 FAX # 630-323-4798

PART NUMBER	DESCRIPTION	QTY	UOM	PER UNIT PRICE	EXTENDED PRICE
STAKE POCKETS &	*RUBRAIL	1	EA	300.00	300.00
SPARE TIRE/WHEEL	*ST235/80R16	1	EA	195.00	195.00
BATTERY SOLAR	*MAINTAINER	1	EA	65.00	65.00
REGISTRATION	*HOLDER	1	EA	48.00	48.00
3/8 HOOK & BRACE *		1	EA	50.00	50.00
NEV-R-ADJ	*BRAKES	1	EA	90.00	90.00

.....BLACK IN COLOR....

STAKE POCKETS & RUBRAIL ON 17' OF DECK ONLY, D-RING CENTER  
BULKHEAD. INSTALL JOB BOX AND 6" STEEL STOP FRONT OF BOX.

----- FOB MCHENRY ILLINOIS -----

WE ADVERTISE THE EQUIPMENT WE OFFER FOR SALE  
IN A VARIETY OF MEDIA. THE EQUIPMENT QUOTED  
REMAINS AVAILABLE FOR SALE UNTIL WE HAVE  
RECEIVED A NON-REFUNDABLE DEPOSIT TO  
SECURE THE PURCHASE.

-----  
SUBTOTAL 10,726.85  
SALES TAX 0.00  
\*\*\*\*\*  
QUOTE TOTAL 10,726.85  
\*\*\*\*\*

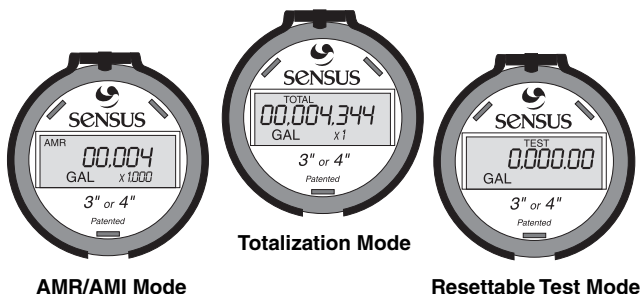
\*\*\* ALL DEPOSITS ARE NON REFUNDABLE \*\*\*

\*\*\* ALL PRICES QUOTED ARE CASH PRICES - PAYMENT BY CASH OR CHECK ONLY \*\*\*

Accepted by customer X \_\_\_\_\_

Date Accepted \_\_\_\_/\_\_\_\_/\_\_\_\_

## 3" OMNI T<sup>2</sup> Meter



8F

3" OMNI T<sup>2</sup>

### Description

**MODEL:** The OMNI T<sup>2</sup> meter operation is based on advanced Floating Ball Technology (FBT) with an operating range of 1.5 (.34 m<sup>3</sup>/hr) @ 95% min. to 650 gallons per minute (148 m<sup>3</sup>/hr) @ 100% +/- 1.5% registration of actual throughput. The meter is also rated for continuous flows up to 500 gallons per minute (114 m<sup>3</sup>/hr).

**CONFORMANCE TO STANDARDS:** The OMNI T<sup>2</sup> meter meets and far exceeds the most recent revision of ANSI / AWWA Standard C701 class II standards. Each meter is performance tested to ensure compliance. All OMNI meters are NSF Approved to the latest standards.

**PERFORMANCE:** The patented measurement principles of the OMNI T<sup>2</sup> meter assure enhanced accuracy ranges, an overall greater accuracy, and a longer service life than any other comparable class meter produced. The T<sup>2</sup> meter has no restrictions as to sustained flow rates within its continuous operating range. The floating ball measurement technology allows for flows up to its rated maximum capacity without affecting undue wear or accuracy degradation.

**CONSTRUCTION:** The T<sup>2</sup> meter consists of two basic assemblies; the maincase and the measuring chamber. The measuring chamber assembly includes the "floating ball" impeller with a coated titanium shaft, hybrid axial bearings, integral flow straightener and an all electronic programmable register with protective bonnet. The maincase is made from industry proven Ductile Iron with an approved NSF epoxy coating. Maincase features are; easily removable measuring chamber, unique chamber seal to the maincase using a high pressure o-ring, testing port and a convenient integral strainer with optional drain/debris-flushing ports.

**OMNI ELECTRONIC REGISTER:** The T<sup>2</sup> electronic register consists of a hermetically sealed register with an electronic pickup containing no mechanical gearing. The large character LCD displays AMR, Totalization and a Resettable Test Totalizer. OMNI register features; AMR resolution units that are fully programmable, Pulse output frequency that are fully programmable, Integral customer data logging capability, Integral resettable accuracy testing feature compatible with AR-5000 Testing Assistant Program, Large, easy-to-read LCD also displays both forward and reverse flow directions and all with a 10-year battery life guarantee.

**MAGNETIC DRIVE:** Meter registration is achieved by utilizing a fully magnetic pickup system. This is accomplished by the magnetic actions of the embedded rotor magnets and the ultra sensitive register pickup probe. The only moving component in water is the "floating ball" impeller.

**MEASURING ELEMENT:** The revolutionary thermoplastic, hydro dynamically balanced impeller floats between the bearings. The patented Floating Ball Technology (FBT) allows the measuring element to operate virtually without friction or wear, thus creating the extended upper and lower flow ranges capable on only the OMNI T<sup>2</sup> meter.

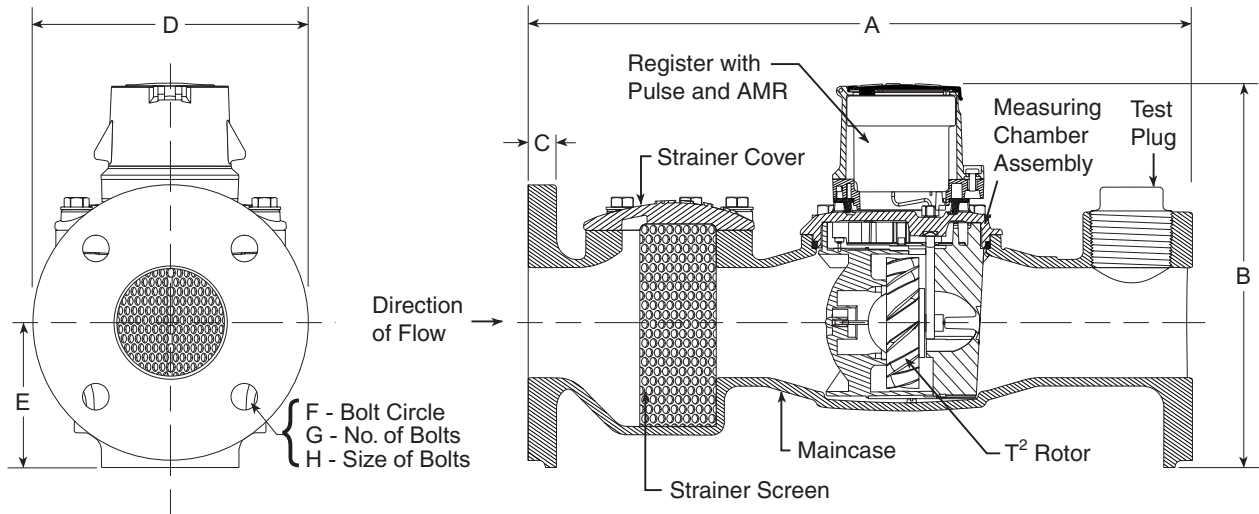
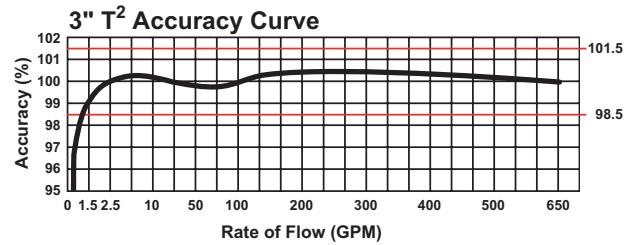
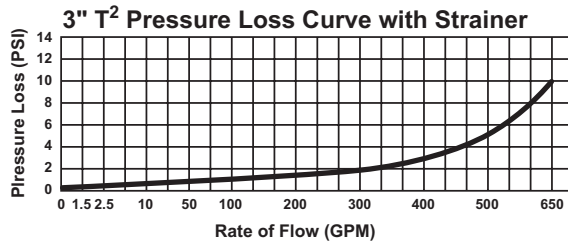
### Specifications

<b>SERVICE</b>	Measure of potable water. Operating temperature range of 33°F (.56°C) – 150°F (65.6°C).
<b>OPERATING RANGE</b>	100% ± 1.5% from 2.5 – 650 GPM (.57 – 148 m <sup>3</sup> /hr)
<b>LOW FLOW</b>	95% – 101.5% @ 1.5 GPM (.34 m <sup>3</sup> /hr)
<b>MAXIMUM CONTINUOUS OPERATION</b>	500 GPM (114 m <sup>3</sup> /hr)
<b>MAXIMUM INTERMITTENT OPERATION</b>	650 GPM (148 m <sup>3</sup> /hr)
<b>PRESSURE LOSS</b>	5.1 psi @ 500 GPM (.35 bar @ 114 m <sup>3</sup> /hr)
<b>MAXIMUM OPERATING PRESSURE</b>	200 PSI (13.8 bar)
<b>FLANGE CONNECTIONS</b>	3" U.S. ANSI B16.1 / AWWA Class 125
<b>REGISTER</b>	Fully electronic sealed register with programmable registration (Gal. /Cu.Ft./ Cu. Mtr. / Imp.Gal / Acre Ft.) Programmable AMR/AMI reading and pulse outputs Guaranteed 10 year battery life
<b>NSF APPROVED MATERIALS</b>	<b>Maincase:</b> Coated Ductile Iron <b>Measuring Chamber:</b> Thermoplastic <b>Rotor "Floating Ball":</b> Thermoplastic <b>Radial Bearings:</b> Hybrid Thermoplastic <b>Thrust Bearings:</b> Sapphire/Ceramic Jewel <b>Magnets:</b> Ceramic Magnet <b>Strainer Screen:</b> Stainless Steel <b>Strainer Cover:</b> Coated Ductile Iron <b>Test Plug:</b> Coated Ductile Iron

**STRAINER:** The OMNI T<sup>2</sup> with the "V" shaped integral strainer using a stainless steel screen along with patented Floating Ball Technology (FBT) create a design that gives far improved accuracy even in those once thought questionable settings. A removable strainer cover permits easy access to the screen for routine maintenance. Optional drain ports, located at the back lower corners of the strainer body, allow for easy discharging of debris without the need to remove the cover.

**MAINTENANCE:** The OMNI T<sup>2</sup> meter is designed for easy maintenance. Should any maintenance be required, the measuring chamber and / or strainer cover can be removed independently. Parts and or a replacement measuring chamber may be utilized in the event repairs are needed. Replacement and Measuring Chamber Exchange are available under the Sensus MMP Program for the T<sup>2</sup> meters and this program may also be utilized for retrofitting to competitive meters to achieve increased accuracy and extended service life.

# 3" OMNI T<sup>2</sup> Meter



Meter and Pipe Size	Normal Operating Range GPM Minimum Maximum	Dimensions									Net Weight	Shipping Weight
		Connections	A	B	C	D	E	F	G	H		
3" DN 80mm	1.5 .57m <sup>3</sup> /hr 650 148m <sup>3</sup> /hr	Flanged	19"	8-3/4"	3/4"	7-7/8"	4-1/8"	6"	4	5/8"	48.5 lbs.	57.4 lbs.
			483mm	222mm	19mm	200mm	105mm	153mm	4	16mm	22.00 kg	26.04 kg

AUTHORIZED SENSUS DISTRIBUTOR



P.O. Box 487 • 450 N. Gallatin Avenue  
Uniontown, PA 15401  
1-800-METER-IT • 1-800-638-3748

Fax: Direct to Factory  
Local: 724-439-7729 • Toll Free: 1-800-888-2403  
www.sensus.com (select "North America Water")  
Email: h2oinfo@sensus.com



8G

VILLAGE OF  
**BURR RIDGE**  
A VERY SPECIAL PLACE

M E M O

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TO: Steven Stricker, Village Administrator  
FROM: Karen Thomas, Village Clerk  
DATE: November 10, 2014  
SUBJECT: **2015 Regular Meeting Dates**

The following is a list of 2015 Regular Meeting dates of the President and Board of Trustees for their approval. All meetings begin at 7:00 p.m.

Monday	January 12
Monday	January 26
Monday	February 9
Monday	February 23
Monday	March 9
Monday	March 23
Monday	April 13
Monday	April 27
Monday	May 11
Tuesday	May 26 (Monday is Memorial Day)
Monday	June 8
Monday	June 22
Monday	July 13
Monday	July 27
Monday	August 10
Monday	August 24
Monday	September 14
Monday	September 28
Monday	October 12
Monday	October 26
Monday	November 9
Monday	November 23
Monday	December 14
Monday	December 28 (Meeting Cancelled)

APPLICATION FOR LICENSE TO CONDUCT RAFFLE1. Name of Organization: St. Alphonsus / St. Patrick School2. Address: 20 W 145 Davey Rd.  
Lemont, IL 60439

3. Mailing Address if Different From Above: \_\_\_\_\_

4. Type of Organization (please attach documentary evidence):

☒ Religious      \_\_\_\_\_ Charitable      \_\_\_\_\_ Labor      \_\_\_\_\_ Business  
 \_\_\_\_\_ Fraternal      ☒ Educational      \_\_\_\_\_ Veterans

5. Length of Time Organization Has Been in Existence: 47 years6. Place and Date of Incorporation: Lemont, IL 19677. Number of Members in Good Standing: 30 staff members, 152 school families8. President/Chairperson: Benee Payne, Principal  
Name
20 W 145 Davey Rd, Lemont IL 60439 (630) 783-2220  
 Address Telephone

FEIN: \_\_\_\_\_

Social Security Number

Date of Birth

9. Raffle Manager: Laura Chejlava, Parent volunteer  
Name

Address \_\_\_\_\_

Telephone \_\_\_\_\_

Social Security Number

Date of Birth

10. Designate Organization Member(s) Who Will Be Responsible for Conduct and Operation of Raffles (attach additional sheet if necessary):

Lori Atherton, Business Manager  
 Name

20 W. 145 Davey Rd, Lemont IL 60439 (630) 783-2220  
 Address Telephone

Social Security Number

Date of Birth



11. Date(s) For Raffle Ticket Sales: November 20, 2014 - February 20, 2015

12. Location of Raffle Ticket Sales (license will be limited to sales in the specified areas within the Village of Burr Ridge):

Tickets will not be sold at Marriott \*

13. Date(s) and Time for Determining Raffle Winners: February 21, 2015 (between 5pm - 12am)

14. Location for Determining Raffle Winners (if location is a rented premises, the organization from which the premises is rented must also be licensed pursuant to the Burr Ridge Municipal Code and State law (230 ILCS 15/4(a)(4):

Marriott Burr Ridge

Location

1200 Burr Ridge Parkway, Burr Ridge IL (630) 986-4400

Address

Telephone

15. Total Retail Value of ALL Prizes Awarded in Raffle: \$ 12,250.00

16. Maximum Retail Value of EACH Prize Awarded in Raffle: \$ 10,000 or less

17. Maximum Price Charged for Each Chance Sold: \$ 10.00

18. ATTESTATION:

"The undersigned attests, under penalty of perjury, that the above-named organization is a not-for-profit organization under the laws of the State of Illinois and has been continuously in existence for a period of 5 years preceding the date of this application, and that during the entire 5 year period preceding the date of this application it has maintained a bona fide membership actively engaged in carrying out its objects. The undersigned further states, under penalty of perjury, that all statements in the foregoing application are true and correct, and that the officers, operators and workers of the raffle are all bona fide members of the sponsoring organization, are of good moral character, have not been convicted of a felony, and are otherwise eligible to receive a license pursuant to the Burr Ridge Municipal Code and the laws of the State of Illinois. If a license is granted hereunder, the undersigned will be responsible for the conduct of the games in accordance with the provisions of the laws of the State of Illinois, including the Raffles Act (230 ILCS 15/0.01 et seq.) and this jurisdiction governing the conduct of such games."

St. Alphonsus / St. Patrick School

Name of Organization

Genie L. Bayne Renée L. Payne

Presiding Officer

Sue Cesario

Secretary

Sue Cesario

\* Tickets are distributed to school families to be sold to family, friends, neighbors & co-workers in advance of event date.



20W145 Davey Road  
Lemont, IL 60439  
(630)783-2220 Phone  
(630)783-2230 Fax  
[www.stals-stpats.org](http://www.stals-stpats.org)

October 10, 2014

Village of Burr Ridge  
7660 S. County Line  
Burr Ridge, IL 60527-4721

Attention: Village Clerk

Dear Clerk and Board of Trustees,

The St. Alphonsus / St. Patrick School Principal, the Pastors and the Board of Specified Jurisdiction have unanimously voted to seek a waiver of the Fidelity Bond for the raffle license for our annual Gala which is to be held at the Burr Ridge Marriott on February 21, 2015.

We are aware of the Raffle and Chances License application and specific items located in Sec. 48.09 relating to the waiver of the Fidelity Bond.

Thank you in advance for your consideration of the waiver. If you have any questions, please contact Ms. Renee Payne at 630-783-2220.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Renee Payne'.

Renee Payne  
Principal  
St. Alphonsus / St. Patrick School

A handwritten signature in cursive script, appearing to read 'Fr. Brian Ardagh'.

Fr. Brian Ardagh  
Pastor  
St. Alphonsus Parish

A handwritten signature in cursive script, appearing to read 'Fr. Kurt Boras'.

Fr. Kurt Boras  
Pastor  
St. Patrick Parish

A handwritten signature in cursive script, appearing to read 'Jane Doyle'.

Ms. Jane Doyle  
President  
Board of Specified Jurisdiction

XFINITY Connect

loriatherton@comcast.net

+ Font Size -

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**Marriott Burr Ridge**

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**From :** Mary ann Goldenstein <Maryann.Goldenstein@marriott.com>

Fri, Oct 17, 2014 02:23 PM

**Subject :** Marriott Burr Ridge 2 attachments**To :** Lori Atherton <mrsatherton@stals-stpats.org>

October 17, 2014

St. Alphonsus / St. Patricks School  
20W145 Davey Road  
Lemont, IL 60439

To Whom it May Concern:

This letter is certify that St. Alphonsus / St. Patrick's School is hosting their annual gala fundraiser at the Chicago Marriott Southwest at Burr Ridge on Saturday, February 21st, 2015.  
Should you have any questions please feel free to contact me.

All the best,  
Mary Ann Goldenstein

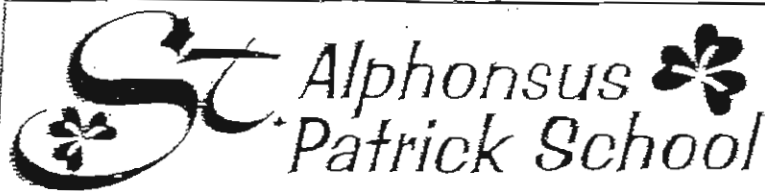
Mary Ann J. Goldenstein  
Catering Sales Manager  
Chicago Marriott Southwest at Burr Ridge  
1200 Burr Ridge Parkway  
Burr Ridge IL 60527  
direct: 630-568-7835 fax: 630-986-4299  
maryann.goldenstein@marnott.com  
follow us on [cid:image005.jpg@01CDB5AE.5CBD4FE0] <<http://www.twitter.com/marriottburrridge>> [cid:image006.jpg@01CDB5AE.5CBD4FE0]  
<<http://www.facebook.com/marriottburrridge>>



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image002.jpg  
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20W145 Davey Road  
Lemont, IL 60439  
(630)783-2220 Phone  
(630)783-2230 Fax  
[www.stals-stpats.org](http://www.stals-stpats.org)

October 20, 2014

Village of Burr Ridge  
7660 S. County Line  
Burr Ridge, IL 60527-4721

Attention: Village Clerk

Enclosed for your consideration is our application for a raffle license. As required by such application, I have included documentary evidence that our school is a religious and educational organization and, as a member of the United States Conference of Catholic Bishops, is recognized as exempt under 501(c)(3) of the Internal Revenue Code.

The winning raffle tickets will be pulled at our Gala fundraiser on February 21, 2015 at the Burr Ridge Marriott. Raffle tickets will be sold by our school families in Lemont and surrounding communities prior to the event but will not be sold at the Gala event itself.

If you have any questions, please feel free to contact me at 630-783-2220.

Sincerely,

A handwritten signature in cursive script that reads 'Lori Atherton'.

Lori Atherton  
Business Manager, St. Alphonsus / St. Patrick School

Enclosures

## VILLAGE OF BURR RIDGE

ACCOUNTS PAYABLE APPROVAL REPORT  
 BOARD DATE: 11/10/14  
 PAYMENT DATE: 11/11/14  
 FISCAL 14-15

FUND	FUND NAME	PRE-PAID	PAYABLE	TOTAL AMOUNT
10	General Fund	10.00	49,138.46	49,148.46
21	E-911 Fund	1,031.67	1,175.52	2,207.19
23	Hotel/Motel Tax Fund	42.90	18,720.31	18,763.21
24	Places of Eating Tax		1,075.00	1,075.00
31	Capital Improvements Fund		2,029.55	2,029.55
32	Sidewalks/Pathway Fund		5,180.21	5,180.21
51	Water Fund	1,035.83	7,609.59	8,645.42
52	Sewer Fund	75.52	822.94	898.46
61	Information Technology Fund		17,257.31	17,257.31
TOTAL ALL FUNDS		\$ 2,195.92	\$ 103,008.89	\$ 105,204.81

PAYROLL  
 PAY PERIOD ENDING OCTOBER 25, 2014

	TOTAL PAYROLL
Legislation	
Administration	13,948.42
Community Development	9,456.12
Finance	8,354.49
Police	107,877.97
Public Works	21,299.58
Water	30,710.57
Sewer	7,439.74
IT Fund	
TOTAL	\$ 199,086.89
GRAND TOTAL	\$ 304,291.70

INVOICE GL DISTRIBUTION REPORT FOR VILLAGE OF BURR RIDGE  
EXP CHECK RUN DATES 10/30/2014 - 11/06/2014  
BOTH JOURNALIZED AND UNJOURNALIZED  
BOTH OPEN AND PAID

GL Number	Invoice Line Desc	Vendor	Invoice Date	Invoice	Amount
Fund 10 General Fund					
Dept 1010 Boards & Commissions					
10-1010-40-4040	2014 Mun. Clks DuPage Co. dues/	Municipal Clerks of DuPag	06/01/14	Jun2014	20.00
10-1010-50-5010	Reimb. legal service-Sep'14	Klein, Thorpe & Jenkins,	10/10/14	Sep2014	890.00
10-1010-50-5010	General legal service-Sep'14	Klein, Thorpe & Jenkins,	10/10/14	Sep2014	1,729.00
10-1010-50-5010	Stanley complaint (tree buffer)	Klein, Thorpe & Jenkins,	10/10/14	Sep2014	171.00
10-1010-50-5015	Ordinance prosecution-Oct'14	Linda S. Pieczynski	10/31/14	6274	1,121.00
10-1010-50-5030	Ver. cell phone/Straub-Oct'14	Verizon Wireless	10/21/14	9734168983	60.01
10-1010-80-8010	Empl anniversaries luncheon-Oct	Mb Financial Card Service	10/24/14	1258-Oct2014	369.96
10-1010-80-8030	Video tape board mtg-10/13/14	Fernando Garron	11/03/14	Oct2014	450.00
10-1010-80-8030	Video tape board mtg-10/27/14	Fernando Garron	11/03/14	Oct2014	450.00
Total For Dept 1010 Boards & Commissions					5,260.97
Dept 2010 Administration					
10-2010-40-4040	2015 ICMA membership-Stricker	ICMA Membership Renewals	11/04/14	194591/Jan2015	1,383.42
10-2010-40-4042	DMMC CBM mtg-Oct'14	DuPage Mayors & Manager C	10/28/14	8200	40.00
10-2010-50-5030	Ver. cell phone/2-Oct'14	Verizon Wireless	10/21/14	9734168983	137.69
Total For Dept 2010 Administration					1,561.11
Dept 3010 Community Development					
10-3010-50-5020	Forestry/101 Tower Rd-Sep'14	Urban Forest Management I	10/22/14	140939	101.25
10-3010-50-5020	Forestry/SAIA site imprv-Sep'14	Urban Forest Management I	10/22/14	140940	270.00
10-3010-50-5030	Ver. cell phone/2-Oct'14	Verizon Wireless	10/21/14	9734168983	139.35
10-3010-50-5075	B&F inspections-Sep'14	B & F Construction Code S	10/16/14	40303	3,742.32
10-3010-50-5075	B&F plan review/144 Tower Dr-Oc	B & F Construction Code S	10/28/14	40399	895.50
Total For Dept 3010 Community Development					5,148.42
Dept 4010 Finance					
10-4010-50-5030	Ver. cell phone-Oct'14	Verizon Wireless	10/21/14	9734168983	70.01
10-4010-50-5060	FY13-14 audit progress bill/fin	Wolf & Company LLP	10/20/14	51187/119880	1,700.00
Total For Dept 4010 Finance					1,770.01
Dept 4020 Central Services					
10-4020-50-5081	IRMA deductible-Sep'14	I.R.M.A.	09/30/14	SALES0013635	37.99
10-4020-60-6010	Amazon Prime free shping member	Mb Financial Card Service	10/24/14	1258-Oct2014	99.00
10-4020-60-6010	Paper plates (lunchroon supls)	Runco Office Supply	10/29/14	593292-0	64.95
10-4020-60-6010	Plastic forks (lunchroon supls)	Runco Office Supply	10/29/14	593292-0	16.99
10-4020-60-6010	Pllastic spoons(lunchroon supls)	Runco Office Supply	10/29/14	593292-0	16.99
10-4020-80-8040	Bank/Investment Fees	Mb Financial Card Service	10/24/14	1258-Oct2014	118.27
Total For Dept 4020 Central Services					354.19
Dept 5010 Police					
10-5010-40-4032	Uniforms/O'Connor-Oct'14	Ray O'Herron Co., Inc.	10/17/14	1459070-IN	60.39
10-5010-40-4032	Uniforms/O'Connor-Oct'14	Ray O'Herron Co., Inc.	10/29/14	1461469-IN	43.99
10-5010-40-4040	2014 notary bond, state fee-Pav	Illinois Notary Discount	10/23/14	Oct-2014	22.95
10-5010-40-4042	NEMRT class/host exp-Oct'14	Village of Burr Ridge	10/24/14	October2014	12.96
10-5010-40-4042	FBI mtg/trg Madden & Loftus-Oct	Village of Burr Ridge	10/24/14	October2014	50.00
10-5010-40-4042	DCCOP mtg/Madden & Loftus-Oct'1	Village of Burr Ridge	10/24/14	October2014	50.00
10-5010-50-5020	2014 County notary file fee/Gut	Cook County Clerk David C	09/08/14	687574/Aug14	10.00
10-5010-50-5020	Lexis/Nexis chg-Sep'14	LexisNexis Risk Data Mana	09/30/14	1267894-20140930	50.00
10-5010-50-5025	FedEx/Taser-Oct'14	FedEx	10/22/14	2-820-60910	16.03
10-5010-50-5025	FedEx/Symbol Arts-Oct'14	FedEx	10/22/14	2-820-60910	15.93
10-5010-50-5030	Ver. cell phone/6-Oct'14	Verizon Wireless	10/21/14	9734168983	374.71
10-5010-50-5051	Rpl brakes/rotors, gof/#1307-Oc	Willowbrook Ford	10/27/14	6171752/2	387.79
10-5010-50-5051	GOF/unit #1311-Oct'14	Willowbrook Ford	10/28/14	6171930/2	42.95
10-5010-50-5095	Random drug screen/2-Oct'14	Concentra Medical Centers	10/16/14	1008489838	125.50

INVOICE GL DISTRIBUTION REPORT FOR VILLAGE OF BURR RIDGE  
EXP CHECK RUN DATES 10/30/2014 - 11/06/2014  
BOTH JOURNALIZED AND UNJOURNALIZED  
BOTH OPEN AND PAID

GL Number	Invoice Line Desc	Vendor	Invoice Date	Invoice	Amount
Fund 10 General Fund					
Dept 5010 Police					
10-5010-60-6010	Blk single point sling/1-Oct'14	Brownells Inc.	10/20/14	00897602/10582969	25.29
10-5010-60-6010	Shp chg-Oct'14	Brownells Inc.	10/20/14	00897602/10582969	7.95
10-5010-60-6010	2014 notary stamp-Pavelchik	Illinois Notary Discount	10/23/14	Oct-2014	19.95
10-5010-60-6010	Speer Force 9mm rounds/lcs-Oct'	Kiesler Police Supply, In	10/30/14	0740652	255.00
10-5010-60-6010	Freight chg-Oct'14	Kiesler Police Supply, In	10/30/14	0740652	10.00
10-5010-60-6010	MaxFlash 2gb SD cards-Oct'14	Mb Financial Card Service	10/24/14	1258-Oct2014	29.99
10-5010-60-6010	Battery stick/SL-20X-Loftus-Oct	Ray O'Herron Co., Inc.	10/29/14	1461470-OM	71.90
10-5010-60-6010	Sabre MK-3 red mace/38-Oct'14	Ray O'Herron Co., Inc.	10/29/14	1461471-IN	494.00
10-5010-60-6010	Prisoner meals/2-Sep'14	Village of Burr Ridge	10/24/14	October2014	10.90
10-5010-60-6020	Gas/unit #1313-Sep'14	Village of Burr Ridge	10/24/14	October2014	9.89
Total For Dept 5010 Police					2,198.07
Dept 6010 Public Works					
10-6010-40-4032	Uniform rental-10/28/14	Breens Cleaners	10/28/14	9027-340196	84.84
10-6010-40-4032	Uniform rental-11/04/14	Breens Cleaners	11/04/14	9027-340395	84.84
10-6010-40-4042	I-pass autoreplenish/PW-Oct'14	Mb Financial Card Service	10/24/14	1258-Oct2014	40.00
10-6010-40-4042	2014 Il. Arborist conf reg/Gatl	Illinois Arborist Associa	11/04/14	365	240.00
10-6010-50-5030	Ver. cell phones/PW-Oct'14	Verizon Wireless	10/21/14	9734168983	326.60
10-6010-50-5050	concrete saw hand held repairs.	Alexander Equipment Co.	10/14/14	106643	103.05
10-6010-50-5050	Safety test/yel. trailer-Oct'14	Courtney's Safety Lane, I	10/16/14	1014074	35.00
10-6010-50-5051	Safety test/#18 & 35-Oct'14	Courtney's Safety Lane, I	10/09/14	1014032	70.00
10-6010-50-5051	Safety test/#33-Oct'14	Courtney's Safety Lane, I	10/09/14	1014032	52.00
10-6010-50-5051	Safety test/unit #26-Oct'14	Courtney's Safety Lane, I	10/14/14	1014056	35.00
10-6010-50-5051	Safety test/unit #29-Oct'14	Courtney's Safety Lane, I	10/14/14	1014056	52.00
10-6010-50-5051	Safety test/unit #30-Oct'14	Courtney's Safety Lane, I	10/14/14	1014056-A	35.00
10-6010-50-5051	Safety test/unit #31-Oct'14	Courtney's Safety Lane, I	10/16/14	1014074	35.00
10-6010-50-5051	Safety test/blk trailer-Oct'14	Courtney's Safety Lane, I	10/16/14	1014074	35.00
10-6010-50-5051	Safety test/unit #39-Oct'14	Courtney's Safety Lane, I	10/16/14	1014074	35.00
10-6010-50-5051	Safety test/unit #37-Oct'14	Courtney's Safety Lane, I	10/21/14	101739	35.00
10-6010-50-5065	Electric/Village street lights-	Constellation NewEnergy,	10/17/14	0018744701/Oct14	1,524.26
10-6010-50-5065	Electric/ComEd street lights-Oc	Constellation NewEnergy,	10/29/14	0019153992/Oct14	1,145.35
10-6010-50-5066	Debris removal/10lds-Oct'14	Tameling Grading	10/11/14	TG10/Oct14	3,500.00
10-6010-50-5085	Shop towel rental-10/28/14	Breens Cleaners	10/28/14	9027-340196	4.50
10-6010-50-5085	Shop towel rental-11/04/14	Breens Cleaners	11/04/14	9027-340395	4.50
10-6010-50-5095	Fall brush removal-Oct'14	Kramer Tree Specialists,	10/16/14	29298-43457	13,045.00
10-6010-60-6010	Stream gauge (Drew Av)-Oct'14	Mb Financial Card Service	10/24/14	1258-Oct2014	113.24
10-6010-60-6020	Gasoline-Oct'14	Speedway SuperAmerica LLC	10/26/14	1001519840/Oct14	404.60
10-6010-60-6041	Trailer plug socket/unit #34-Oc	Westown Auto Supply Co. I	10/20/14	60520	16.92
10-6010-60-6041	Headlight-2/unit #37-Oct'14	Rush Truck Center - Chica	10/22/14	95585708	172.72
10-6010-60-6042	Sod/100yds-less credit/Oct'14	Hinsdale Nurseries, Inc.	10/22/14	1485393/1485539	299.00
10-6010-60-6042	Topsoil/2cyds-Oct'14	Hinsdale Nurseries, Inc.	10/22/14	1485394	52.00
10-6010-60-6042	Topsoil/2cyds (parkway) Oct'14	Hinsdale Nurseries, Inc.	10/23/14	1485516	52.00
10-6010-60-6042	Topsoil/2cyds-Oct'14	Hinsdale Nurseries, Inc.	10/23/14	1485568	52.00
10-6010-60-6042	Topsoil (easement restoration)4	Tameling Industries	10/23/14	0098723-IN	112.00
10-6010-60-6043	Autumn Blaze Maple 3"/1-Oct'14	West Central Municipal Cc	10/20/14	0006059-IN	195.00
10-6010-60-6043	Red Jewel Crabapple/1-Oct'14	West Central Municipal Cc	10/20/14	0006059-IN	175.00
10-6010-60-6043	Red Sunset Red Maple/2-Oct'14	West Central Municipal Cc	10/20/14	0006059-IN	390.00
10-6010-60-6043	Green Mountain Sugar Maple/3-Oc	West Central Municipal Cc	10/20/14	0006059-IN	675.00
10-6010-60-6043	Princeton American Elm 2.5"/1-O	West Central Municipal Cc	10/20/14	0006059-IN	180.00
10-6010-60-6043	Freight chg-Oct'14	West Central Municipal Cc	10/20/14	0006059-IN	480.00
10-6010-60-6060	Road salt/83.79ton-Oct'14	Morton Salt, Inc.	10/27/14	5400577652	6,485.34
Total For Dept 6010 Public Works					30,376.76

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GL Number	Invoice Line Desc	Vendor	Invoice Date	Invoice	Amount
Fund 10 General Fund					
Dept 6020 Buildings & Grounds					
10-6020-50-5052	Garbage hauling/PW-Sep'14	Waste Management	11/01/14	2387680-2009-7	132.15
10-6020-50-5052	Garbage hauling/VH-11/01/14	Waste Management	11/01/14	2390629-2009-9	102.47
10-6020-50-5052	Garbage hauling/PD-11/01/14	Waste Management	11/01/14	2390670-2009-3	154.46
10-6020-50-5057	Herbicide & fertilizer srvcs-10/	Green T Lawn Care, Inc.	10/18/14	887852	34.20
10-6020-50-5057	Herbicide & fertilizer srvcs-10/	Green T Lawn Care, Inc.	10/18/14	887853	34.20
10-6020-50-5057	Herbicide & fertilizer srvcs-10/	Green T Lawn Care, Inc.	10/18/14	887854	136.00
10-6020-50-5057	Herbicide and fertilizer srvcs-1	Green T Lawn Care, Inc.	10/18/14	887855	32.40
10-6020-50-5057	Herbicide & fertilizer srvcs-10/	Green T Lawn Care, Inc.	10/23/14	887850	32.40
10-6020-50-5057	Herbicide & fertilizer srvcs-10/	Green T Lawn Care, Inc.	10/23/14	887856	34.20
10-6020-50-5057	Repair gateway irrigation-Aug'1	TCS Irrigation, Inc.	08/18/14	7002240	112.50
10-6020-50-5057	Repair 4 Corners irrigation-Aug	TCS Irrigation, Inc.	08/18/14	7002241	112.00
10-6020-50-5057	Repair VH irrigation-Aug'14	TCS Irrigation, Inc.	08/18/14	7002242	142.25
10-6020-50-5057	Rpr VH median irrigation-Oct'14	TCS Irrigation, Inc.	10/01/14	7002243	285.00
10-6020-50-5057	Herbicide/fertilizer srvcs-10/18	Green T Lawn Care, Inc.	10/18/14	2070681-887851	34.20
10-6020-50-5057	Herbicide/fertilizer srvcs/PD-10	Green T Lawn Care, Inc.	10/18/14	2070678-887857	123.00
10-6020-50-5057	Herbicide/Fertilizer srvcs-10/18	Green T Lawn Care, Inc.	10/18/14	2070677-887858	34.20
10-6020-50-5058	Mat rental/PD-10/28/14	Breens Cleaners	10/28/14	9028-340190	6.00
10-6020-50-5058	Mat rental/PD-11/04/14	Breens Cleaners	11/04/14	9028-340389	27.00
10-6020-50-5058	Mat rental/VH-11/04/14	Breens Cleaners	11/04/14	9028-340389	18.00
10-6020-50-5058	Mat rental/PW-11/04/14	Breens Cleaners	11/04/14	9028-340389	21.00
10-6020-60-6010	Ballast/2-Oct'14	Industrial Electric Suppl	10/18/14	228736	40.00
10-6020-60-6010	Fluorescent bulbs/50-Oct'14	Industrial Electric Suppl	10/18/14	228737	125.00
10-6020-60-6010	5.5" mini lights/168-Oct'14	Windy City Lights	10/03/14	1835	595.00
10-6020-60-6010	VH bldg supls-Oct'14	Home Depot	10/10/14	6020184	111.30
Total For Dept 6020 Buildings & Grounds					2,478.93
Total For Fund 10 General Fund					49,148.46
Fund 21 E-911 Fund					
Dept 7010 Special Revenue E-911					
21-7010-50-5095	E911 line charge-Oct'14	AT&T	10/16/14	630Z99786810.Oct14	1,031.67
21-7010-50-5095	E911 surcharge collection-Sep'1	Southwest Central 911 Sys	11/04/14	Sep2014	1,175.52
Total For Dept 7010 Special Revenue E-911					2,207.19
Total For Fund 21 E-911 Fund					2,207.19
Fund 23 Hotel/Motel Tax Fund					
Dept 7030 Special Revenue Hotel/Motel					
23-7030-50-5069	Median/gateway landscaping-Oct1	Landworks Custom Ltd	10/03/14	5700	6,182.43
23-7030-50-5075	5.5" mini lights/432-Oct'14	Windy City Lights	10/03/14	1835	1,505.00
23-7030-80-8012	J/M santa hats & necklaces-Oct'	Mb Financial Card Service	10/24/14	1258-Oct2014	718.78
23-7030-80-8012	J/M fiber optic snowmen/reimb-S	Mb Financial Card Service	10/24/14	1258-Oct2014	1,038.20
23-7030-80-8012	J/M snowman necklaces/700-Sep14	Mb Financial Card Service	10/24/14	1258-Oct2014	189.00
23-7030-80-8012	J/M candy canes-Sep'14	Mb Financial Card Service	10/24/14	1258-Oct2014	132.00
23-7030-80-8055	NYfm gift cert promo reimb/Spri	Springhill Suites	10/29/14	Oct2014	42.90
23-7030-80-8055	H/M marketing-Oct'14	Boost Creative Marketing	10/31/14	1092	4,730.00
23-7030-80-8055	H/M advertising-Oct'14	Boost Creative Marketing	10/31/14	1093	4,224.90
Total For Dept 7030 Special Revenue Hotel/Motel					18,763.21
Total For Fund 23 Hotel/Motel Tax Fund					18,763.21
Fund 24 Places of Eating Tax					
Dept 7040 Restaurant/Place of Eating Tax					
24-7040-80-8056	Restaurant marketing-Oct'14	Boost Creative Marketing	10/31/14	21031	500.00



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Fund 24 Places of Eating Tax					
Dept 7040 Restaurant/Place of Eating Tax					
24-7040-80-8056	Restaurant marketing-Oct'14	Boost Creative Marketing	10/31/14	21033	575.00
Total For Dept 7040 Restaurant/Place of Eating Tax					1,075.00
Total For Fund 24 Places of Eating Tax					1,075.00
Fund 31 Capital Improvements Fund					
Dept 8010 Capital Improvement					
31-8010-70-7010	I-55/CLR interchange CPS-Oct'14	Hitchcock Design Group	10/29/14	16900	2,029.55
Total For Dept 8010 Capital Improvement					2,029.55
Total For Fund 31 Capital Improvements Fund					2,029.55
Fund 32 Sidewalks/Pathway Fund					
Dept 8020 Sidewalks/Pathway					
32-8020-70-7052	German Ch Rd pedestrian imprv/e	Burns & McDonnell	10/23/14	74445-11	4,710.21
32-8020-70-7053	CLR ROW mowing-Oct'14	Royal Oak Landscaping, Inc	10/27/14	15579	470.00
Total For Dept 8020 Sidewalks/Pathway					5,180.21
Total For Fund 32 Sidewalks/Pathway Fund					5,180.21
Fund 51 Water Fund					
Dept 6030 Water Operations					
51-6030-40-4032	Uniform rental-10/28/14	Breens Cleaners	10/28/14	9027-340196	93.12
51-6030-40-4032	Uniform rental-11/04/14	Breens Cleaners	11/04/14	9027-340395	93.12
51-6030-50-5030	Telephone/well pumping line-Oct	AT&T	10/22/14	630325420910.Oct14	232.27
51-6030-50-5030	Telephone/pumping stn-Oct'14	AT&T	10/16/14	630299575510.Oct14	581.18
51-6030-50-5030	Telephone/well monitor line-Oct	AT&T	10/16/14	708240020910.Oct14	222.38
51-6030-50-5030	Ver. cell phone/wtr dept-Oct'14	Verizon Wireless	10/21/14	9734168983	367.75
51-6030-50-5067	Debris removal/10lds-Oct'14	Tameling Grading	10/11/14	TG10-Oct14	3,500.00
51-6030-50-5080	Electric/well #4-Oct'14	COMED	10/17/14	0029127044/Oct14	333.60
51-6030-50-5080	Electric/well #5-Oct'14	COMED	10/17/14	4497129016/Oct14	267.25
51-6030-50-5095	Utility bills/2216-Oct14	Third Millennium Assoc. Inc	10/20/14	17461	683.68
51-6030-50-5095	UB late notice setup fee-Oct'14	Third Millennium Assoc. Inc	10/20/14	17461	60.68
51-6030-50-5095	UB late notices/197-Oct'14	Third Millennium Assoc. Inc	10/20/14	17461	150.00
51-6030-50-5095	Non-automated mail pstg-Oct'14	Third Millennium Assoc. Inc	10/20/14	17461	94.56
51-6030-60-6000	Water meter field tablet comput	Mb Financial Card Service	10/24/14	1258-Oct2014	272.59
51-6030-60-6010	Ratchet load binder/2-Oct'14	Grainger	10/23/14	9576570569	192.24
51-6030-60-6010	Topsoil/3cyds (restorations)-Oc	Hinsdale Nurseries, Inc.	10/21/14	1485258	78.00
51-6030-60-6010	Topsoil/3.5cyds (restorations)	Hinsdale Nurseries, Inc.	10/21/14	1485339	91.00
51-6030-60-6010	Topsoil/3cyds-Oct'14	Hinsdale Nurseries, Inc.	10/22/14	1485429	78.00
51-6030-60-6010	Misc. operating supls-Oct'14	Menards - Hodgkins	10/17/14	32060290-78152	197.24
51-6030-60-6010	Blue marking paint(locates)/36-	Grainger	10/27/14	9578606643	224.64
51-6030-60-6010	Security seal wire, brass-Oct'1	Grainger	10/27/14	9578606650	203.85
51-6030-60-6010	Blue marking paint/36-Oct'14	Grainger	10/27/14	9578606668	224.64
51-6030-60-6010	Axe, test gauge, misc. supls-Oc	Home Depot	10/17/14	9021040	248.79
51-6030-60-6020	Gasoline-Oct'14	Speedway SuperAmerica LLC	10/26/14	1001519840/Oct14	154.84
Total For Dept 6030 Water Operations					8,645.42
Total For Fund 51 Water Fund					8,645.42
Fund 52 Sewer Fund					
Dept 6040 Sewer Operations					
52-6040-40-4032	Uniform rental-10/28/14	Breens Cleaners	10/28/14	9027-340196	28.97
52-6040-40-4032	Uniform rental-11/04/14	Breens Cleaners	11/04/14	9027-340395	28.97

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Fund 52 Sewer Fund					
Dept 6040 Sewer Operations					
52-6040-50-5030	Telephone/H'Flds L.S.-Oct'14	AT&T	10/13/14	630321967910.Oct14	75.52
52-6040-50-5068	Lift stn maint/3-Oct'14	Metropolitan Industries,	10/23/14	003355-290821	765.00
Total For Dept 6040 Sewer Operations					989.46
Total For Fund 52 Sewer Fund					989.46
Fund 61 Information Technology Fund					
Dept 4040 Information Technology					
61-4040-40-4040	Annual @burr-ridge.gov domain r	Mb Financial Card Service	10/24/14	1258-Oct2014	125.00
61-4040-40-4040	Burr-Ridge events.com web hosti	Mb Financial Card Service	10/24/14	1258-Oct2014	6.99
61-4040-50-5020	IT/phone support 10/21 - 11/03/	Orbis Solutions	11/03/14	556227	2,385.00
61-4040-50-5030	Ver. mobile hot spot-Oct'14	Verizon Wireless	10/21/14	9734168983	38.07
61-4040-50-5030	Ver. mobile data services-Oct'1	Verizon Wireless	10/21/14	9734168983	38.00
61-4040-50-5061	CRA annual support-Nov14/Nov15	BS&A Software	11/01/14	098289	550.00
61-4040-50-5061	T1 data line WAN & CABS/Jan-Dec	County of Cook, Illinois	10/22/14	October2014	3,267.00
61-4040-60-6010	Ethernet adapter for Surface-Oc	Mb Financial Card Service	10/24/14	1258-Oct2014	10.99
61-4040-60-6010	Mobile device sync cables-Oct'1	Mb Financial Card Service	10/24/14	1258-Oct2014	48.92
61-4040-60-6010	Surface HDMI adapters-Oct'14	Mb Financial Card Service	10/24/14	1258-Oct2014	133.86
61-4040-60-6010	AV supplies/PD-Nov'14	Orbis Solutions	11/03/14	556228	12.99
61-4040-70-7000	Rpr/rpl wireless backbone/PW-Oc	Convergence Technologies,	10/10/14	480063	740.00
61-4040-70-7000	Rpr/rpl wireless backbone/PW-Oc	Convergence Technologies,	10/13/14	480090	300.00
61-4040-70-7000	Rpr/rpl wireless backbone-PW/Oc	Convergence Technologies,	10/29/14	480362	8,869.70
61-4040-70-7000	Surface cases-Oct'14	Mb Financial Card Service	10/24/14	1258-Oct2014	101.97
61-4040-70-7000	Surface cases-Sep'14	Mb Financial Card Service	10/24/14	1258-Oct2014	256.89
61-4040-70-7000	Suface cases-Sep'14	Mb Financial Card Service	10/24/14	1258-Oct2014	271.93
61-4040-70-7000	Surface keyboard-Oct'14	National Tek Services, In	10/11/14	3245-A	100.00
Total For Dept 4040 Information Technology					17,257.31
Total For Fund 61 Information Technology Fund					17,257.31

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Fund Totals:

Fund 10 General Fund	49,148.46
Fund 21 E-911 Fund	2,207.19
Fund 23 Hotel/Motel Tax Fund	18,763.21
Fund 24 Places of Eating Tax	1,075.00
Fund 31 Capital Improvements Fund	2,029.55
Fund 32 Sidewalks/Pathway Fund	5,180.21
Fund 51 Water Fund	8,645.42
Fund 52 Sewer Fund	898.46
Fund 61 Information Technology F	17,257.31

Total For All Funds:	105,204.81
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