

REGULAR MEETING

MAYOR AND BOARD OF TRUSTEES
VILLAGE OF BURR RIDGE, IL

April 14, 2014

CALL TO ORDER The Regular Meeting of the Mayor and Board of Trustees of April 14, 2014 was held in the Meeting Room of the Village Hall, 7660 County Line Road, Burr Ridge, Illinois and called to order at 7:01 p.m. by Mayor Straub.

PLEDGE OF ALLEGIANCE The Pledge of Allegiance was conducted by Jenna Stevens, Anne M. Jeans Elementary School.

ROLL CALL was taken by the Village Clerk and the results denoted the following present: Trustees Franzese, Paveza, Ruzak, Bolos, Grasso, Manieri, and Mayor Straub. Also present were Village Administrator Steve Stricker, Public Works Director Paul May, Police Chief John Madden, Finance Director Jerry Sapp, and Village Clerk Karen Thomas. There being a quorum, the meeting was open to official business.

AUDIENCE Dolores Cizek, LaGrange resident and former Village Trustee, provided clarification regarding an article she wrote for the Doings discussing the curbside leaf pickup program in LaGrange. Ms. Cizek discussed her ideas for funding the program in Burr Ridge and noted that Burr Ridge residents have expressed interest in the service.

CONSENT AGENDA – OMNIBUS VOTE After reading the Consent Agenda by Mayor Straub, motion was made by Trustee Grasso and seconded by Trustee Paveza that the Consent Agenda – Omnibus Vote, (attached as Exhibit A), (except 7A, 8E, and 8I) and the recommendations indicated for each respective item, be hereby approved.

On Roll Call, Vote Was:

AYES: 6 – Trustees Grasso, Paveza, Ruzak, Manieri, Franzese, Bolos

NAYS: 0 – None

ABSENT: 0 – None

There being six affirmative votes, the motion carried.

APPROVAL OF REGULAR MEETING OF MARCH 24, 2014 were approved for publication under the Consent Agenda by Omnibus Vote.

RECEIVE AND FILE (DRAFT) WATER COMMITTEE MEETING OF MARCH 24, 2014 were noted as received and filed under the Consent Agenda by Omnibus Vote.

RECEIVE AND FILE (DRAFT) E-9-1-1 BOARD MEETING OF MARCH 25, 2014 were noted as received and filed under the Consent Agenda by Omnibus Vote.

RECEIVE AND FILE (DRAFT) ECONOMIC DEVELOPMENT COMMITTEE



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MEETING OF MARCH 25, 2014 were noted as received and filed under the Consent Agenda by Omnibus Vote.

RECEIVE AND FILE (DRAFT) PLAN COMMISSION MEETING OF APRIL 7, 2014 were noted as received and filed under the Consent Agenda by Omnibus Vote.

APPROVAL OF PLAN COMMISSION RECOMMENDATION TO APPROVE ZONING ORDINANCE TEXT AMENDMENT TO MODIFY THE REQUIREMENT FOR ROOFTOP SOLAR ENERGY PANELS TO BE LOCATED FIVE FEET FROM THE PERIMETER OF THE BUILDING (Z-02-2014) The Board, under the Consent Agenda by Omnibus Vote, directed staff to prepare an Ordinance amending the Zoning Ordinance as recommended by the Plan Commission.

APPROVAL OF RECOMMENDATION TO AWARD CONTRACT FOR AUDITING SERVICES The Board, under the Consent Agenda by Omnibus Vote, awarded a contract for auditing services for fiscal years 2013-14, 2014-15, and 2015-16 to Wolf & Co., LLP at the rates of \$27,700 for FY13-14, \$28,500 for FY 14-15 and \$29,400 for FY 15-16.

APPROVAL OF EMPLOYMENT TRAINING AGREEMENT FOR PATROL OFFICER JOHN BOORAS The Board, under the Consent Agenda by Omnibus Vote, approved the Employment Training Agreement for Patrol Officer John Booras and directed the Mayor to sign the Agreement.

APPROVAL OF RECOMMENDATION TO AWARD CONTRACT FOR WATER DISTRIBUTION SCADA SYSTEM UPGRADES (FY2013-14 BUDGET ITEM) The Board, under the Consent Agenda by Omnibus Vote, awarded the contract for the upgrade of the Village water distribution system SCADA network to Automatic Control Services (ACS) of Naperville, in the amount of \$36,405.

APPROVAL OF RECOMMENDATION TO AWARD CONTRACT FOR SPRING 2014 CONSORTIUM TREE PURCHASE The Board, under the Consent Agenda by Omnibus Vote, awarded contracts for the purchase of trees for the Spring 2014 Tree Planting Program to Wilson Nurseries and Possibility Place Nurseries at a cost not to exceed \$10,000.

APPROVAL OF RECOMMENDATION TO DIRECT STAFF TO NOTIFY AFFECTED RESIDENTS OF THE REQUEST BY HARVESTER PARK LITTLE LEAGUE TO CONDUCT A PARADE FROM BURR RIDGE BANK AND TRUST TO HARVESTER PARK ON MAY 17, 2014. PRIOR TO FINAL APPROVAL BY THE BOARD The Board, under the Consent Agenda by Omnibus Vote, tabled the request from Harvester Park Little League to conduct a Parade to its May 12 meeting to allow Staff to notify residents along the race course of this request.



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APPROVAL OF VENDOR LIST IN THE AMOUNT OF \$430,158.99 FOR ALL FUNDS, PLUS \$228,371.23 FOR PAYROLL, FOR A GRAND TOTAL OF \$658,530.22 WHICH INCLUDES A SPECIAL EXPENDITURE OF \$126,863.00 TO ENVISION GENERAL CONTRACTORS FOR FINAL PAYMENT ON THE VILLAGE HALL OFFICES AND PUBLIC SPACES REMODELING PROJECT The Board, under the Consent Agenda by Omnibus Vote, approved the Vendor List for the period ending April 14, 2014 in the amount of \$430,158.99, and payroll in the amount of \$228,371.23 for the period ending March 29, 2014.

PUBLIC HEARING FY 2014-15 BUDGET

CALL TO ORDER The Public Hearing of the Mayor and Board of Trustees for the FY 2014 – 15 Budget was held in the Meeting Room of the Village Hall, 7660 South County Line Road, Burr Ridge, Illinois and called to order by Mayor Straub at 7:12 P.M. with the same Trustees in attendance as immediately preceding the Public Hearing.

NOTICE OF HEARING was published in the Suburban Life.

BUDGET HIGHLIGHTS were presented by Village Administrator Steve Stricker and are attached to these minutes as Exhibit B.

AUDIENCE QUESTIONS AND COMMENTS Dolores Cizek requested that the budget message be displayed on the screen for the audience to view noting that she requested this at the prior year Public Hearing.

BOARD QUESTIONS AND COMMENTS Trustee Bolos stated she is uncomfortable with the budget due to the projected operating budget deficit of \$200,000 in FY16-17. Trustee Bolos expressed her concern with addressing the deficit. Trustee Bolos added that the Police Pension is underfunded to which Village Administrator Steve Stricker responded that the funding is at the state law mandated level. Trustee Bolos also discussed the disbursement of the Hotel / Motel Fund and Village Administrator Stricker explained that by mandate, those funds can only be used to promote overnight stays. There was discussion regarding the Place of Eating Tax and Restaurant Marketing. Village Administrator Stricker added that the Restaurant Marketing is a successful program.

Village Administrator Stricker emphasized that the approval requested for this Board Meeting is for the FY2014-15 Budget only and discussed his suggestions for budget changes for future years.

Trustee Grasso commented on the budget trends noting the previous deficit reduction over time. Village Administrator Stricker explained the factors affecting the reduction. He also explained that the Board must approve expenditures exceeding \$5,000 and if there are concerns, those items can be deferred. Village Administrator Stricker also discussed additional factors that would result in reduction of the budget.



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Trustee Paveza discussed his experience as a Trustee in working with the budget noting that the budgets have always been balanced.

Trustee Franzese added that in evaluating the budgets in years 2012, 2013, and 2014, the deficit has continued to increase. Trustee Franzese feels action should be taken now to avoid a future deficit.

Village Administrator Steve Stricker discussed budget procedures and emphasized that items such as aspects of the Road Program can later be eliminated from the budget. He explained that if revenues continue to decline, action will then need to be taken in 2015 to address the potential shortfall and suggested items which could be eliminated.

Trustee Grasso inquired as to what would happen if the budget is not approved at the next Board Meeting. Mr. Stricker explained that money cannot be spent that is not appropriated. He also added that the tax levy that the Board passed requires that a budget be in place. Mr. Stricker commented that an additional budget workshop can be scheduled to cut items from the budget and also added that there are many alternatives available such as the use of equity.

Trustee Manieri expressed his concern with passing the current budget because the future is not addressed. He added his thoughts regarding potential considerations for the budget and emphasized the importance of planning.

CLOSE HEARING Motion was made by Trustee Paveza and seconded by Trustee Ruzak that the FY 2014 – 15 Budget Public Hearing of April 14, 2014 be closed.

On Roll Call, Vote Was:

AYES: 6 - Trustees Paveza, Ruzak, Franzese, Grasso, Bolos, Manieri

NAYS: 0 – None

ABSENT: 0 – None

There being six affirmative votes, the motion carried and the FY 2014–15 Budget Public Hearing of April 14, 2013 was closed at 7:55 p.m.

Village Administrator Steve Stricker added that the prior Fiscal Year 2013 – 14 budget was passed with projected deficits in future years. He added that the budget concerns can be addressed through early discussion and recommends that the FY2014 – 15 Budget be passed.

CONSIDERATION OF ORDINANCE ADOPTING THE BUDGET FOR ALL CORPORATE PURPOSES OF THE VILLAGE OF BURR RIDGE, DUPAGE AND COOK COUNTIES, ILLINOIS, IN LIEU OF THE APPROPRIATION ORDINANCE, FOR THE FISCAL YEAR COMMENCING ON THE FIRST DAY OF MAY, 2014 AND ENDING ON THE THIRTIETH DAY OF APRIL, 2015

Mayor Straub introduced the Ordinance adopting the budget for Fiscal Year 2014–2015.



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Motion was made by Trustee Paveza and seconded by Trustee Ruzak to approve the Ordinance adopting the Fiscal Year 2014 – 2015 Budget.

On Roll Call, Vote Was:

AYES: 3 – Trustees Paveza, Ruzak, Grasso
NAYS: 4 – Trustees Franzese, Manieri, Bolos, Mayor Straub
ABSENT: 0 – None

There being only three affirmative votes, the motion failed.

Mayor Straub stated he did not wish to cast the deciding vote for the Budget approval and would like the Board to be unanimous in its approval of the Budget. He suggested that the Board meet to resolve their issues with the Budget to avoid a political decision.

Trustee Manieri stated he voted against approving the budget based upon the budget itself with no political intent. Trustees Franzese and Bolos added their agreement and stated they were offended by Mayor Straub's comments.

Trustee Ruzak added that he is offended that three Trustees voted against approval of the Budget after the extensive amount of time spent on the Budget at the Workshops.

In response to Trustee Grasso, Village Administrator Stricker explained that if the FY2014-15 Budget is not passed at the April 28th Board Meeting, the Village will be unable to fulfill payroll and payable obligations.

The Board discussed suggestions regarding Budget changes and directed Village Administrator Stricker to provide alternatives for another Budget Workshop meeting to be scheduled prior to the April 28th Board Meeting.

ADOPTION OF RESOLUTION AUTHORIZING WATER TOWER LEASE AGREEMENT (VERIZON WIRELESS) This item was removed from the Consent Agenda at the request of Trustee Franzese. Trustee Franzese noted in the Agenda Summary that there was a reference to changes made to the Verizon antenna equipment after the original approval of the Agreement on July 25, 2011. He questioned if those changes required review by staff or the Plan Commission. In response, Village Administrator Steve Stricker stated the changes were approved by the Engineering staff.

Motion was made by Trustee Franzese and seconded by Trustee Paveza to adopt the Resolution authorizing Water Tower Lease Agreement (Verizon Wireless).

On Roll Call, Vote Was:

AYES: 6 – Trustees Franzese, Paveza, Ruzak, Grasso, Bolos, Manieri
NAYS: 0 – None
ABSENT: 0 – None



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There being six affirmative votes, the motion carried.

THIS IS RESOLUTION NO. R-10-14.

PRESENTATION OF RESIDENT AND BUSINESS PORTAL FOR UTILITY BILLING WATER CUSTOMERS

Finance Director Jerry Sapp explained that the BSA Software which the Village converted to in 2011, allows for internet enhancements such as the ability to access water account information on the web and make payments to accounts via credit card or electronic check. Mr. Sapp pointed out that the information will be available 24/7 and provides residents with the information that they frequently have questions about. Mr. Sapp provided the Board with a demonstration of the Resident and Business Portal for Utility Billing. Mr. Sapp explained that the Utility Portal will be available in May and communication about the Portal will be provided to residents and businesses via the Utility Bills, Village Web Site, Newsletter, Cable TV Channel, and Social Media.

Trustee Grasso inquired if the option would be available to discontinue receiving a paper bill mailed to the home and Mr. Sapp responded that e-billing would be a feature available in the future.

In response to Trustee Bolos, Mr. Sapp explained that those enrolled in direct debit would not be affected by the availability of the Portal and their payments would remain unchanged. He also confirmed that the web site does not allow enrollment in auto pay.

APPROVAL OF RECOMMENDATION TO PURCHASE WATER METERS This item was removed from the Consent Agenda at the request of Trustee Bolos.

Trustee Bolos stated that in light of the Water Committee's discussion regarding discrepancy charges, she feels it is premature to purchase water meters at this time. Village Administrator Steve Stricker stated there is no relationship between this purchase and discrepancy charges. He explained the funds for this purchase are allocated to the Fiscal Year 2013-14 Budget. Mr. Stricker added that it is necessary to have a surplus of water meters and the meter replacement program must move forward, regardless of the decision with the discrepancies.

Trustee Bolos responded that she prefers to roll the funds into Fiscal Year 2014-15 and purchase the meters closer to the time of replacement. She indicated she prefers not to replace the meters piecemeal.

Trustee Paveza stated he agrees the meters are a necessity since a commitment to replace the meters has been made and the discrepancy discussion is not related to the replacement.

Village Administrator Stricker emphasized that the replacement of the meters is an ongoing effort and this purchase will accommodate the meter installation for the next 12 months. He explained that at the end of Fiscal Year 2014-15, additional meters will again be purchased.

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Trustee Bolos added that it is her understanding that the meters do not require a 12 month purchase lead time.

Village Administrator Stricker inquired if there is a savings in purchasing the meters in a large quantity. Public Works Director Paul May explained that meters are stocked in various sizes to accommodate the replacement program as directed by the Water Committee. He added that the meters are also required in stock for use with new construction projects. Mr. May stated that the Water Committee directed the Public Works Department to replace meters which are at the end of their life at a rate of 700 per year on a four year cycle. He added that in order to meet that directive, meters must be purchased.

Trustee Bolos inquired about the current stock of the meters. Mr. May stated he did not have that information at this time. She asked if the purchase of the meters could be made at a later time. Mr. Stricker explained that by deferring the purchase to FY2014-15, that budget year would appear as a deficit. He added that the meters are always purchased at the end of the fiscal year to accommodate needs in the following year.

Motion was made by Trustee Ruzak and seconded by Trustee Grasso to award the contract for the purchase of Sensus iPERL water meters to HD Supply Waterworks in the amount of \$129,898.

On Roll Call, Vote Was:

AYES: 6 - Trustees Ruzak, Grasso, Paveza, Franzese, Bolos, Manieri

NAYS: 0 - None

ABSENT: 0 - None

There being six affirmative votes, the motion carried.

APPROVAL OF ECONOMIC DEVELOPMENT COMMITTEE RECOMMENDATION TO PRESENT A COMMUNITY APPRECIATION AWARD TO M & M MARS IN RECOGNITION OF THEIR OUTSTANDING COMMUNITY INVOLVEMENT This

item was removed from the Consent Agenda by Trustee Bolos.

Trustee Bolos stated she removed this from the Consent Agenda to convey her pleasure with the recognition of M&M Mars with the award. She inquired if a ceremony is planned to present the award. Village Administrator Stricker replied the Economic Development Committee plans to present the award at the Appreciation Breakfast on April 30th and the Trustees are encouraged to attend.

Trustee Franzese added his agreement that M&M Mars contributes a great deal to the community and is deserving of the award. Trustee Franzese also stated that awards should not be Consent Agenda items and should be read aloud for all to hear.



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Motion was made by Trustee Franzese and seconded by Trustee Bolos to approve the recommendation to present a Community Appreciation Award to M & M Mars for their outstanding community service to Burr Ridge.

On voice vote, the motion carried.

OTHER CONSIDERATIONS Mayor Straub discussed the trip to Springfield made by himself and Village Administrator Stricker lobbying on behalf of municipalities related to items for the DuPage Mayors and Managers Conference. Mayor Straub noted that other municipalities had Trustees in attendance and wished to consider that for the future. Village Administrator Stricker noted that money is allocated in the budget for Trustees to attend seminars and could be considered for the future. Mayor Straub stated attending the conference was an excellent learning experience.

Mayor Straub reminded the Board about scheduling the Goal Setting Meeting and encouraged the Board to work together.

AUDIENCE Dolores Cizek discussed her displeasure with the Village funding the restaurants.

REPORTS AND COMMUNICATIONS FROM VILLAGE OFFICIALS There were none at this time.

ADJOURNMENT Motion was made by Trustee Grasso and seconded by Trustee Manieri that the Regular Meeting of April 14, 2014 be adjourned.

On Roll Call, Vote Was:

AYES: 6 – Trustees Grasso, Manieri, Paveza, Ruzak, Franzese, Bolos

NAYS: 0 – None

ABSENT: 0 – None

There being six affirmative votes, the motion carried and the meeting was adjourned at 8:34 P.M.

PLEASE NOTE: Where there is no summary of discussion on any items in the minutes, this reflects that no discussion occurred other than the introduction of the item.



Karen J. Thomas
Village Clerk
Burr Ridge, Illinois

APPROVED BY the President and Board of Trustees this 28th day of April, 2014.



**AGENDA
REGULAR MEETING – MAYOR & BOARD OF TRUSTEES
VILLAGE OF BURR RIDGE**

**April 14, 2014
7:00 p.m.**

- 1. CALL TO ORDER/PLEDGE OF ALLEGIANCE
– Jenna Stevens, Anne M. Jeans Elementary School**
- 2. ROLL CALL**
- 3. AUDIENCE**
- 4. CONSENT AGENDA – OMNIBUS VOTE**

All items listed with an asterisk (*) are considered routine by the Village Board and will be enacted by one motion. There will be no separate discussion of these items unless a Board member or citizen so request, in which event the item will be removed from the Consent Agenda.

**Public Hearing
FY 2014-15 Budget**

- 5. MINUTES**
 - *A. Approval of Regular Meeting of March 24, 2014
 - *B. Receive and File Draft Water Committee Meeting of March 24, 2014
 - *C. Receive and File Draft E-9-1-1 Board Meeting of March 25, 2014
 - *D. Receive and File Draft Economic Development Committee Meeting of March 25, 2014
 - *E. Receive and File Draft Plan Commission Meeting of April 7, 2014
- 6. ORDINANCES**
 - A. Consideration of An Ordinance Adopting the Budget for All Corporate Purposes of the Village of Burr Ridge, DuPage and Cook Counties, Illinois, in Lieu of the Appropriation Ordinance, for the Fiscal Year Commencing on the First Day of May, 2014 and Ending on the Thirtieth Day of April, 2015
- 7. RESOLUTIONS**
 - *A. Adoption of Resolution Authorizing Water Tower Lease Agreement (Verizon Wireless)

8. CONSIDERATIONS

- A. Presentation of Resident and Business Portal for Utility Billing Water Customers
- *B. Approval of Plan Commission Recommendation to Approve Zoning Ordinance Text Amendment to Modify the Requirement for Rooftop Solar Energy Panels to be Located Five Feet from the Perimeter of the Building (Z-02-2014)
- *C. Approval of Recommendation to Award Contract for Auditing Services
- *D. Approval of Employment Training Agreement for Patrol Officer John Booras
- *E. Approval of Recommendation to Purchase Water Meters
- *F. Approval of Recommendation to Award Contract for Water Distribution SCADA System Upgrades (FY2013-14 Budget Item)
- *G. Approval of Recommendation to Award Contract for Spring 2014 Consortium Tree Purchase
- *H. Approval of Recommendation to Direct Staff to Notify Affected Residents of the Request by Harvester Park Little League to Conduct a Parade from Burr Ridge Bank and Trust to Harvester Park on May 17, 2014, Prior to Final Approval by the Board
- *I. Approval of Economic Development Committee Recommendation to Present a Community Appreciation Award to M & M Mars in Recognition of their Outstanding Community Involvement
- *J. Approval of the Vendor List in the amount of \$430,158.99 for all funds, plus \$228,371.23 for Payroll, for a Grand Total of \$658,530.22, which includes a Special Expenditure of \$126,863.00 to Envision General Contractors for final payment on the Village Hall Offices and Public Spaces remodeling project
- K. Other Considerations – For Announcement, Deliberation and/or Discussion only – No Official Action will be Taken

9. AUDIENCE

10. REPORTS AND COMMUNICATIONS FROM VILLAGE OFFICIALS

11. ADJOURNMENT

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PRESIDENT'S BUDGET MESSAGE

Budget Highlights

The Village Board has reviewed Staff's proposed budget in detail at workshops held on March 10 and March 13. As a result, a few changes have been made (see attached report) and the Budget is now in final form. The total FY 14-15 Expenditure Budget, including transfers, amounts to \$17,409,770

General Fund

The FY 14-15 General Fund Budget reflects a surplus of \$82,910.

Revenues

Revenues for the FY 14-15 General Fund are projected to be \$8,255,015, which is \$47,820 or 0.6% less than the FY 13-14 Budget of \$8,302,835.

Expenditures

The FY 14-15 Expenditures Budget is \$8,172,105, which is \$47,690 or 0.6% less than the FY 13-14 Expenditure Budget of \$8,219,795.

Special Revenue Funds

E-9-1-1 Fund

The E-9-1-1 Fund was established in FY 88-89. FY 14-15 surcharge revenues, based upon \$.60 per month access lines, are estimated to be \$67,050. The total revenue in the E-9-1-1 Fund for FY 14-15 is projected to be \$73,295. Expenditures for FY 14-15 are estimated at \$46,375, with \$137,478 set aside for future Capital Expenditures by the Burr Ridge Police Department, the Tri-State Fire Protection District and the Pleasantview Fire Protection District.

MFT Fund

The FY 14-15 MFT Fund Budget includes a transfer of \$304,620 to the Capital Improvements Fund to help fund the 2014 Road Program. This transfer represents the available funds expected to be approved by IDOT (Illinois Department of Transportation) for the 2014 Road Program.

Hotel/Motel Tax Fund

This year the Hotel/Motel tax will generate \$468,315. The majority of this revenue will be used to fund the marketing plan for Burr Ridge hotels (\$250,000) and pay for gateway landscape maintenance.

EXHIBIT B

Restaurant/Place-of-Eating Tax Fund

The Restaurant/Place-of-Eating Tax Fund was established in FY 12-13. Proceeds in this fund are used to promote restaurants in Burr Ridge. Place-of-Eating Tax Revenues and Expenditures in this fund for FY 14-15 are estimated at \$52,630.

Capital Projects Funds

Capital Improvements Fund

All non-enterprise fund capital improvements are expensed out of the Capital Projects Fund. With this in mind, revenues will come from grants and transfers from other funds. The total FY 14-15 Capital Improvements Budget is \$958,165, which includes the cost of the 2014 Road Program in the amount of \$718,300.

Sidewalk/Pathway Improvement Fund

The FY 14-15 Sidewalk/Pathway Budget includes expenditures in the amount of \$139,300, which includes \$118,000 for projects and \$20,000 for annual maintenance. A fund balance of \$349,136 is estimated to exist at the end of FY 14-15.

Capital Equipment Replacement Fund

The Capital Equipment Replacement Fund was established in FY 91-92 to account for larger vehicle and equipment replacement. This fund currently has a beginning fund balance of \$867,551 and it is anticipated that \$216,300 will be spent in FY 14-15.

Stormwater Management Fund

In FY 08-09, a new Stormwater Management Fund was established to better account for stormwater-related revenues and expenditures. The Fund currently has a beginning fund balance of \$85,538 and it is anticipated that it will have an ending fund balance at the end of FY 14-15 of \$79,133. Due to budget constraints, no new projects are included in the FY 14-15 Budget.

Debt Service Fund

The Debt Service Fund for FY 14-15 includes the payment of principal and interest on G.O. Bond Series 2003 (refinanced 1996 in the amount of \$509,365) and the Hotel/Motel Tax Fund installment loan for gateway beautification in the amount of \$45,913. The principal and interest on the Police Facility Debt Certificate in 2014 is \$103,863.

Water Fund

The Water Fund Budget shows a deficit in the amount of \$265,120. Projected revenues for the Water Fund in FY 14-15 are \$4,597,350 or 3.3% more than the FY 13-14 Budget of \$4,448,670 and 8.9% more than the FY 13-14 estimated actual of \$4,221,520. The

FY 14-15 Expenditure Budget amounts to \$4,862,470 and is \$522,305 or 12.0% more than the FY 13-14 Budget.

Sewer Fund

The Sewer Fund was established to maintain the sewer system in the Cook County portion of the Village. Revenues in the amount of \$324,220 are projected for FY 14-15, with expenditures in the amount \$321,310, leaving a surplus in FY 14-15 of \$2,910.

Information Technology Fund

The Information Technology Fund was established in FY 96-97 to account for all costs related to delivery of information services to the internal departments of the Village. FY 14-15 revenues are estimated at \$294,050, which is comprised primarily of Transfers from the General, Water, and Sewer Funds. FY 14-15 Expenditures are estimated at \$274,030.

Police Pension Fund

The FY 14-15 Police Pension Fund revenues are estimated at \$1,084,550, of which \$543,680 is projected to be collected from property taxes. This amount equals the Village's required contribution under the State law, based on the pension fund's actuarial report. Total pension/disability payments equal \$871,140, which is \$140,610 more than budgeted in FY 13-14. Pension/disability payments include five police officers on permanent disability, ten retirees and one survivor spouse. Total Police Pension Fund expenditures equal \$932,670.

Details of each Budget are included in the Budget document. Are there any questions?