



**REGULAR MEETING  
ECONOMIC DEVELOPMENT COMMITTEE  
JANUARY 4, 2023 - 6:00 PM  
VILLAGE HALL – BOARD ROOM**

The mission of the Economic Development Committee (EDC) is to grow a stronger business climate by being an active partner with businesses, investors, and residents. The EDC shall strengthen economic development in the Village by developing business retention, expansion, and attraction programs; creating and implementing economic development plans and policies; being business ambassadors to the community; coordinating with other governments on projects; and submitting an annual Economic Development Position Report to the Village Board at the beginning of the fiscal year.

- I. CALL TO ORDER**
- II. ROLL CALL**
- III. APPROVAL OF MINUTES OF OCTOBER 19, 2022 MEETING**
- IV. ECONOMIC DEVELOPMENT COMMITTEE TIME AND SIZE CHANGES**
- V. ECONOMIC DEVELOPMENT COMMITTEE GOALS & BUDGET**
- VI. BUSINESS LICENSING IMPROVEMENTS**
- VII. NEW BUSINESS IDEAS/ACTION ITEMS**
- VIII. OTHER CONSIDERATIONS**
- IX. PUBLIC COMMENT**
- X. ADJOURNMENT**



# Village of Burr Ridge

## MEMORANDUM

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**TO:** Economic Development Committee (EDC)  
Trustee Tony Schiappa, Chairman

**FROM:** Hannah Weyant, Special Project Manager

**DATE:** January 4, 2023

**RE:** EDC Agenda Items Summary

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Below is a summary of the agenda items for the January 4, 2023 EDC Meeting.

### **EDC Time and Size Changes**

#### Quarterly Meetings

At the request of Chairman Schiappa, the Economic Development Committee meetings will occur on the first Wednesday at the beginning of each quarter. Meetings will occur in the Board Room of Village Hall at 6:00 PM.

The 2023 meeting schedule is as follows:

- January 4
- April 5
- July 5
- October 4

#### Committee Size

Due to challenges meeting quorum and Bhagwan Sharma and Paul Stettin resigning from the EDC, Chairman Schiappa has chosen not to replace these members and will reduce the committee's size.

### **EDC Goals & Budget**

#### Goals

The Board of Trustees is currently organizing its strategic goals. In lieu of the strategic goals approved by the Board of Trustees, staff recommends the committee focus on eliminating barriers to success for new and existing business in Burr Ridge through improvements to existing systems such as:

- Website Updates to the Business section

- Business Licenses
- Marketing & Business Outreach
- Business Events/Features

## Budget

Staff is currently reviewing the budgetary needs of the committee. To prioritize the budget, staff requests feedback on the committee's 2023 goals.

## **Business Licensing Improvements**

The current application(s) for new and existing businesses are complicated, and the business licensing program does not currently capture detailed information on new and existing businesses. Additionally, staff has found that the Village does not currently have a business permit for temporary or special events that do not include liquor.



**MINUTES**  
**ECONOMIC DEVELOPMENT COMMITTEE MEETING**  
**October 19, 2022**

**CALL TO ORDER:** Chairman Tony Schiappa called the meeting to order at 6:15 p.m. The meeting was held in person and on Zoom at the Village Hall.

**ROLL CALL:** **Present:** Chairman Tony Schiappa, Kirsten Jepsen, and Michael Simmons. Ramzi Hassan, Debbie Hamilton, and Luka Kaplarevic participated digitally by Zoom. Also present was Economic Development Coordinator Andrez Beltran

**Absent:** Trustee Russell Smith, Sam Odeh, and Mark Stangle

**MINUTES:** A **MOTION** was made by Mr. Simmons to approve the Minutes from the September 7, 2022 meeting. The **MOTION** was seconded by Ms. Jepsen. **Approved 6-0.**

**TCF PROPERTY UPDATE AND DISCUSSION**

Mr. Beltran gave an update on the status of the TCF property. He stated that there has not been a contract signed. The prospective buyer will not close on the property until they are approved to develop the property in a manner to make a profit. Village staff is still working with the prospective buyer on concepts the Village would find appropriate for the location. Tentatively, staff believes a petition could come forth by the end of the year with closing six months after approval.

Chairman Schiappa asked the Committee for any additional thoughts. Ms. Jepsen stated she wondered if there was an opportunity for an indoor food hall type concept where multiple small restaurants have joint seating. She continued it could help draw families as different family members could eat different food but together. Mr. Hassan stated that there a concept like that in Chicago called Revival. It works well for smaller restaurateurs to start there before moving into their own building, like a business incubator for restaurants. Chairman Schiappa stated he would bring the idea to the prospective buyer.

**CNH PROPERTY UPDATE AND DISCUSSION**

Mr. Beltran gave an update on the CNH property. He stated that currently staff meeting with CNH agents and prospective buyers for introductions, education on Village development processes, and site-specific concerns or issues. No concepts or plans have been put forth to staff. Staff believes process is on track for a prospective buyer to be identified early next year, with working with the Village on concepts in around six to twelve months.

Chairman Schiappa stated he has seen the property marketed as all industrial, which he is not in favor of. He would like some to be commercial. Ms. Jepsen asked Mr. Hassan what his thoughts were. Mr. Hassan stated that it is a big site. He thought that some mixed used of the site with industrial but including commercial as well to get sales tax. Chairman Schiappa thanked them both for their comments.

**DISCUSSION ON 2023-20024 ECONOMIC DEVELOPMENT GOALS**

Mr. Beltran stated that the Village Board is forming Goals for next year's budget, with another meeting coming up on November 1<sup>st</sup>. He noted that at the October 5th Special Board Meeting, CNH and TCF properties redevelopment were discussed as long-term goals for the Village. He also stated that Chairman Schiappa has also expressed a goal of creating an Annexation strategy. He asked the Committee if there were other goals they thought the Village Board should pursue in the coming year.

Chairman Schiappa stated that the EDC used to put on economic development events like realtor breakfasts and wondered if that was something the EDC wanted to restart. The Committee agreed that restarting events would be a good idea. Discussed events were not just breakfasts, but also business walks in the downtown area like Village Center hosted last year with different wines at different stores.

Mr. Simmons suggested that improved lighting and signage in the downtown should be a goal. The Committee agreed, and added ideas of improving connectivity in the downtown between Village Center, County Line Square, and whatever new development would happen at the TCF parcel. Chairman Schiappa summarized the comments as creating a Downtown Plan with those guidelines, and the Committee agreed.

#### **REVIEW OF TASTE OF BURR RIDGE/CAR SHOW**

Chairman Schiappa asked for comments about the Taste of Burr Ridge and Car show. The Committee stated they heard almost all good things about it this year. The only negative comment was on the use of tickets and the pricing. Mr. Hassan stated they are reviewing that for the next year as it was a point of feedback.

#### **NEW BUSINESS IDEAS/ ACTION ITEMS**

There were no new business action items.

#### **PUBLIC COMMENT**

There were no public comments.

#### **ADJOURNMENT**

As there was no more business and no objection, the meeting was adjourned at 7:20 p.m.

Respectfully submitted:



Andrez Beltran  
Economic Development Coordinator