

## MANAGER'S REPORT

November 12, 2015

Bucksport Generation, LLC Chapter 11 Filing – As an update to the Chapter 11 filing of Bucksport Generation, LLC, although we have been notified that this filing is for the purpose of reorganization and not for the purpose of liquidation, I had notified the company that the Town needed to either be listed as a secured creditor due to the unpaid second half of property taxes, or to pay the taxes as part of the debts being cleared up front. I was notified that the company will be listing the second half of real and personal property taxes for Bucksport Generation, LLC as part of the debts to be cleared up front. That will be part of their filing later in November or early December and we will be notified once the court has approved that listing. This filing covers the gas generation plant which is 78% owned by Bucksport Generation, LLC and 22% owned by Bucksport Mill, LLC.

Auditors – The auditors were back on Monday and Tuesday of this week and will return on Monday of next week for what is hopefully their final day here in regard to the 2014-15 audit. They will have been here for three full weeks in total if their return is limited to Monday.

Teamsters – The Teamster's union for police, fire, and public works has requested a meeting in early December to discuss the current financial state of the Town and how that may impact negotiations for the coming year. This is not a negotiating session. It would be helpful if the Mayor or a Councilor appointed by the Council were to attend the session. It is scheduled for December 3<sup>rd</sup> at 9 a.m.

Council Meeting Date – The last Thursday in November is Thanksgiving. Is it the desire of the Council to just have one meeting in November or to reschedule the second meeting to another date?

MDOT – The Public Works Director is working with Maine DOT on information related to the salt priority system used by both the MDOT and the Town of Bucksport. A representative will be attending a future Council meeting to discuss this information.