

Memorandum of Understanding

August 22, 2022

The Town of Bennington has entered into a lease to own agreement for the Benn Hi building at 650 Main Street. The building has approximately 100,000 square feet of space and the Town is interested in redeveloping the approximately 30,000 square feet that would be used for community programming, including the former auditorium, home economics classrooms, cafeteria kitchen, gymnasium, and shop rooms. It is envisioned that the balance of the space (70,000 sq. ft.) will be redeveloped as housing.

We have an MOU with the following partners for the community spaces at Benn Hi:

The Bennington Senior Center will relocate to the Benn Hi building once renovations to the space are complete. Current Senior Center programming would continue in the new space, and new programs could be added based on additional space and partners.

Bennington County Meals on Wheels will participate in planning discussions with the Town of Bennington about moving their nutrition programs for older adults to the Benn Hi location.

Southwestern Vermont Council on Aging will participate in planning discussions with the Town of Bennington about expanding programs for older adults at the Benn Hi location.

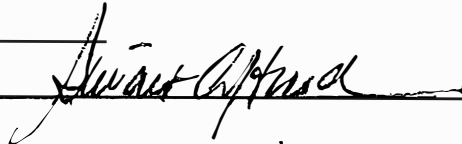
Berkshire Family YMCA will offer senior exercise classes at the Benn Hi space and will manage and operate recreational activities for all ages in the gymnasium and additional spaces at Benn Hi.

Our partner for the housing redevelopment of Benn Hi will be Hale Resources LLC. The Town intends to develop and maintain the public portion of the building and Hale Resources LLC intends to develop and maintain the housing portion of the building.

Hale Resources LLC will seek funding to redevelop the 70,000 square feet section of the Benn Hi building that will not be for public use. They plan to develop a mix of affordable and market rate housing, with a goal of approximately 40 housing units. As part of this MOU agreement, Hale Resources LLC will take on the property management of the housing sections of the Benn Hi building.

Town of Bennington

Stuart Hurd, Town Manager



Hale Resources LLC

Jon Hale, President/COO

