



**BENNINGTON TOWN-WIDE HOUSING LOAN APPLICATION**

**APPLICANT INFORMATION**

Applicant Name: \_\_\_\_\_ Amount Requested: \_\_\_\_\_

Address of Project: \_\_\_\_\_ Town/City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ Town/City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Social Security Number: \_\_\_\_\_ DOB: \_\_\_\_\_ Marital Status: \_\_\_\_\_

Primary Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Current Employer: \_\_\_\_\_ Occupation: \_\_\_\_\_ Years Employed: \_\_\_\_\_

Current Employer's Phone: \_\_\_\_\_ Gross Annual Income: \_\_\_\_\_

Co-applicant Name: \_\_\_\_\_ Social Security Number: \_\_\_\_\_ DOB: \_\_\_\_\_

Mailing Address: \_\_\_\_\_ Town/City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Home Phone: \_\_\_\_\_ Mobile Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Current Employer: \_\_\_\_\_ Occupation: \_\_\_\_\_ Years Employed: \_\_\_\_\_

Current Employer's Phone: \_\_\_\_\_ Gross Annual Income: \_\_\_\_\_

**OWNER-OCCUPIED PROPERTY**

Gross Income		Housing Expense	
Base Pay (Applicant 1)	\$ /mon	Mortgage Payment	\$ /mon
Base Pay (Applicant 2)	\$ /mon	Homeowners Insurance	\$ /mon
Other Earnings: _____	\$ /mon	Real Property Taxes	\$ /mon
Pensions, Retirement and Social Security	\$ /mon	Maintenance	\$ /mon
Income from Real Estate	\$ /mon	Heat and Utilities	\$ /mon
Other Income: _____	\$ /mon	Other: _____	\$ /mon
<b>TOTAL INCOME</b>	<b>\$ /mon</b>	<b>TOTAL EXPENSE</b>	<b>\$ /mon</b>

**NON-OWNER OCCUPIED PROPERTY**

Income Generated From Property		Property Expense	
Rent from Units:	\$ /mon	Mortgage Payment	\$ /mon
Subsidies:	\$ /mon	Homeowners Insurance	\$ /mon
Tax Deductions:	\$ /mon	Real Property Taxes	\$ /mon
Other: _____	\$ /mon	Maintenance	\$ /mon
Other: _____	\$ /mon	Heat and Utilities	\$ /mon
		Other: _____	\$ /mon
<b>TOTAL INCOME</b>	<b>\$ /mon</b>	<b>TOTAL EXPENSE</b>	<b>\$ /mon</b>

**PROJECT AND LOAN INFORMATION:**

Revolving Loan Terms:

- Amount: \$2,000 - \$25,000 (10,000 – Mobile Home)
- Term: 2 years – 25 years
- Interest Rate: (½ of Prime + 2%)

Amount Contributed by Applicant:

Amount of Loan Request:

Total Cost of Project:

**PROPERTY VALUE**

Purchase Price of Property	Assessed Value of Property	Bank Appraised Value of Property	Amount of Debt on Property	Source of Debt

**ADDITIONAL INFORMATION REQUIRED**

- Property Cash Flow (Non Owner-Occupied Properties)
- Tax Returns (3 – years)
- Project Description
- Cost Estimates
- Photographs
- Personal Credit Report

**OTHER FINANCIAL OBLIGATION(S) DECLARATIONS**

Please provide additional information in the notation section for any 'Yes' answers.

1. Is the applicant or any of the proposed guarantors party to any lawsuit and/or outstanding judgment?  Y  N
2. Has the applicant or any of the proposed guarantors ever filed for personal bankruptcy or served as an officer for a company that declared bankruptcy?  Y  N
3. Is the applicant or any of the proposed guarantors party to taxes or credit obligations that are past due?  Y  N
4. Is the applicant or any of the proposed guarantors presently under indictment or probation, or parole, or been convicted of any criminal offense other than minor traffic violations?  Y  N
5. Is the applicant and/or owner of the borrowing entity employed by the Town of Bennington?  Y  N

**AUTHORIZATION(S)**

I/We for ourselves, and as an authorized signer of the applicant, certify that everything stated in this application and on any attachments is correct and that I/we understand the attached State Statutes. You may keep this application whether or not it is approved. By signing below, I/we authorize **The Town of Bennington** and its affiliates, to obtain and use credit reports, process this application, process any requested changes to my/our accounts, review performance of my/our accounts and to collect any credit extended to me/us. It is understood that a photocopy of this form will also serve as authorization. I/We understand that I/we must update this credit information at your request and/or if my/our financial condition changes. I/We acknowledge that the credit being applied for will be used for business purposes. In addition, I/We acknowledge that the information provided in this application will be shared with other members of the Town's staff.

Legal Business Name (If Applicable): \_\_\_\_\_

Applicant #1 Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Applicant #2 Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Owner/Guarantor Signature (if different than applicant): \_\_\_\_\_ Date: \_\_\_\_\_

