

# **WATER RESOURCES BUDGETS**

## **F.Y. 2024**

I present to the Board the Water and Sewer Fund budgets for the coming fiscal year. The budget increases proposed for the FY24 fiscal year are 4.4% in the Water Fund and 3.4% in the Sewer Fund. The rate explanation will follow later in the presentation. These proposals are the culmination of a very concerted effort by the staff, specifically, RJ, Larry Gates, and Melissa Currier.

The Water Fund has appeared to stabilize due to our efforts to maximize depreciation over the last several years, the increase in the number of customers due to the PFOA projects, although not as impactful this year, and our constant efforts to bring the system into compliance at the higher elevations. The borrowing which passed in March 2023 will finally bring the system into compliance when the projects are finished. The budget is able to be reduced due to the elimination of annual projects for system compliance thanks to the approved bond. Inflation has cooled somewhat but price fluctuations are still creating some uncertainty.

The Sewer Fund increase is impacted by the increased costs of certain materials due to inflation, increased depreciation for the County Street sewer replacement, and the continuing bond payment. There are some operational cost increases as well.

Each fund includes wages and benefits costs for all Water Resources employees; wages at 8.3% and benefits as approved by the Board last year. Health insurance costs are budgeted at a 10% increase in January 2024. Attached to each fund is the Finance Director's projections for capital expenditures and bond impacts. Each fund, as noted above, also has the appropriate depreciation and reserve transfers necessary to meet our needs. As a reminder, the Water Fund contains five (5) full time employees and two (2) half time employees (the Assistant DPW Director and the Administrative Assistant are split between the two funds for wages and benefits calculations); the Sewer Fund contains seven (7) full time employees and the same half time employees. The Town is a member of the Vermont League of Cities and Towns' (VLCT) Property and Casualty Insurance Fund (PACIF). Property and liability insurances were relatively stable in both Funds. Workers Compensation Insurance increased slightly this year. The impact on water and sewer rates will be discussed at the conclusion.

## WATER FUND HIGHLIGHTS

<b>5900</b>	<b>ADMINISTRATION</b>	
41-5900.152	Health care costs increased by 11.6% for the first half of this year. We also had some employee plan changes.	\$114,230.
41-5900.380	Depreciation increased due to the new Morgan Springs pump station and the acquisition of a dump truck.	\$905,970.
41-5900.720	This line includes real estate taxes for lands the Town owns in Pownal, Woodford, and Stamford estimated at \$6,000 this year. We have entered these lands in the Land Use program thereby reducing our tax burden by nearly \$6,000. Operating Permit costs add \$32,000. Miscellaneous other State permit fees add an addition \$2,700. CDL reimbursements complete this line.	\$ 39,640.
41-5900.861	This is the line added in FY19 for the transfer to the Highway Fund. This will be adjusted periodically based on increases in administrative costs	\$28,500.
<b>5910</b>	<b>BUILDINGS</b>	
41-5910.760	Electric use is now stabilized We continue to look for energy efficiency in all our facilities.	\$87,140.
<b>5920</b>	<b>EQUIPMENT</b>	
41.5920.230	Small tools costs this year are nearly the same as last year.	\$3,130.
41-5920.790	The Contingency contains monies to purchase and/or repair meters throughout the system. Once installed, new meters become the Town's responsibility.	\$ 20,000.

41-5920.900 41-5920.910	Principal & interest payments relate to the purchase of a new dump truck (see Capital Asset schedule).	\$ 21,260. \$7,440.
<b>5940</b>	<b>SYSTEMS</b>	
41-5940.210	Operating supply costs are increased due to inflation	\$ 72,400.
41-5940.560	Contracted costs this year costs are for standard annual contracts such as traffic control, engineering assistance, and gravel crushing. They are reduced slightly.	\$ 27,000.
41-5940.840	Transfer to reserve is decreased this year due to lack of projects thanks to the bond.	\$ 495,310.
<b>5980</b>	<b>FILTRATION PLANT</b>	
41-5980.210	Operating supplies costs are increase this year due to inflation. Last year; \$88,100.	\$116,440.
41-5980.230	Small tools and equipment purchases are similar to last year, but reduced slightly.	\$ 7,350.
41-5980.560	Contracted costs decrease slightly this year. We continue the added contingency amount for PFOA testing in Bolles Brook.	\$16,560.
41-5980.680	Our contracted costs are similar to last year. We must repair a residual waste pump this year, estimated at \$10,000.	\$ 66,230.
<b>41-9100</b>	<b>PRINCIPAL and INTEREST</b>	
41-9100.900 41-9100.910	Bond payments decrease slightly this year.	\$667,960.

## SEWER FUND HIGHLIGHTS

<b>5400</b>	<b>ADMINISTRATION</b>	
42-5400.152	Health insurance increased as in the Water Fund. We also experienced some employee plan changes.	\$151,820.
42-5400.380	Depreciation is increased based on the completed capital projects.	\$ 749,300.
42-5400.720	Certification and license fees are charged here. The State operating fee is \$12,500. Other fees are slightly reduced.	\$15,860.
42-5400.861	This is the line added in FY19 to support the administrative effort of the DPW. This will be adjusted as in the Water Fund budget.	\$ 21,500.
<b>5420</b>	<b>EQUIPMENT</b>	
42-5420.900 42-5420.910	Principal and interest payments for the JD loader purchased two years ago.	\$14,090. \$ 2,200.
<b>5440</b>	<b>TREATMENT SYSTEMS</b>	
42-5440.210	We are projecting minimal increases this year.	\$40,000.
42-5440.230	Small tool purchases mirror last year. No major purchases are planned.	\$2,080.
42-5440.560	Contracted costs decrease this year thanks to the purchase of a used vac truck. We will save on sewer line cleaning an estimated \$30,000. The remainder is for software/cloud user fees and traffic control.	\$13,500.
42-5440.840	Transfer to reserves is increased this year due to our capital asset needs.	\$92,500.
<b>5480</b>	<b>TREATMENT PLANT</b>	
42-5480.210	Operating supplies costs are increased slightly this year due to increase in prices.	\$117,750.



42-5480.220	Repair and maintenance supply costs are decreased to normal levels after the completion of the necessary repairs last year.	\$37,620.
42-5480.230	Small tool costs decrease as well	\$6,380.
42-5480.560	Contracted costs stabilize.	\$69,840.
42-5480.680	Repair costs increase this year. The cost of the last of four wear rings to be repaired increased \$13,000.	\$95,450.
42-5480.760	Electric costs have stabilized all RBC's now on-line.	\$249,630.
<b>42-9100</b>	<b><i>PRINCIPAL and INTEREST</i></b>	
42-9100/9110	Bond payments decrease by \$10,000 due to credits given by the State's revolving loan program.	\$588,060.

## RATES

Our goal for the Water Fund rates was the cost of living, now at 5%; we did better than that and are proposing a 1% increase in the water rates for the coming year. This is due to higher than expected interest revenue, extremely efficient budgeting by staff, an increase in water sales, and a reduction in annual project costs thanks to the approved bond.

The Sewer Fund rate was targeted at the cost of living now at 5%. I am happy to note that we hit that target. Bond costs are now at expected levels. The unplanned County Street sewer replacement project boosted depreciation. Otherwise, the staff's efficient budgeting work helped keep the increase to minimal levels. Looking to the future, we know we still have one major project ahead of us, a new sand filter system.

The rate calculations are attached.

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Account	Budget FY - 2022	Actual FY-2022 Pd:12	Budget FY - 2023	Budget FY - 2024
<b>41-5900 WATER-ADMINISTRATION</b>				
41-5900.100 SALARIES & WAGES	337,540.00	342,027.27	361,900.00	392,430.00
41-5900.110 OVERTIME WAGES	15,740.00	16,652.71	16,320.00	16,990.00
41-5900.111 DOUBLETIME WAGES	13,740.00	12,360.29	14,700.00	12,800.00
41-5900.150 EMPLOYER FICA EXPENSE	28,080.00	27,139.15	30,060.00	32,300.00
41-5900.151 INS-LIFE & DISABILITY	7,080.00	7,450.74	7,620.00	7,980.00
41-5900.152 INSURANCE - HEALTH	93,440.00	93,440.00	94,700.00	114,230.00
41-5900.153 PENSION EXPENSE	22,940.00	25,039.38	25,540.00	28,500.00
41-5900.154 SUTA EXPENSE	0.00	0.00	0.00	0.00
41-5900.155 HEALTH INS DEDUCTIBLES	15,600.00	15,600.00	15,600.00	15,600.00
41-5900.156 ADD'L PENSION EXPENSE	49,280.00	49,276.08	51,740.00	54,330.00
41-5900.157 INSURANCE - DENTAL	0.00	532.15	0.00	6,360.00
41-5900.158 INSURANCE - VISION	0.00	0.00	0.00	910.00
41-5900.190 UNIFORM-EQUIPMENT MAINT	4,960.00	3,935.22	4,960.00	4,960.00
41-5900.200 OFFICE SUPPLIES	2,500.00	2,946.10	2,500.00	2,500.00
41-5900.230 SMALL TOOLS/EQUIP PURCH	1,000.00	0.00	1,000.00	0.00
41-5900.300 ADVERTISING	400.00	583.33	400.00	400.00
41-5900.340 COMMUNICATIONS	4,690.00	5,357.95	6,120.00	7,040.00
41-5900.360 POSTAGE	5,330.00	5,258.14	5,680.00	5,680.00
41-5900.380 DEPRECIATION	818,210.00	923,689.05	832,450.00	905,970.00
41-5900.400 DUES & SUBSCRIPTIONS	1,800.00	1,071.10	1,800.00	1,800.00
41-5900.410 EDUCATIONAL	1,000.00	899.66	1,000.00	1,000.00
41-5900.480 INSURANCE & BOND	30,850.00	32,686.00	36,480.00	36,690.00
41-5900.483 INS-WORKERS COMP	24,020.00	17,293.00	16,590.00	18,580.00
41-5900.485 INS-DEDUCTIBLE EXPENSE	0.00	0.00	0.00	0.00
41-5900.560 OTHER PURCHASED SERVICES	7,090.00	8,158.79	7,090.00	8,000.00
41-5900.600 PROFESSIONAL SERVICES	1,500.00	328.67	1,500.00	1,500.00
41-5900.610 AUDIT EXPENSES	3,000.00	3,000.00	3,000.00	4,500.00
41-5900.640 REFUNDS	0.00	0.00	0.00	0.00
41-5900.650 LEASE PAYMENTS	0.00	0.00	0.00	0.00
41-5900.660 RENTALS	0.00	0.00	0.00	0.00
41-5900.670 SAFETY	7,120.00	3,429.14	7,120.00	4,120.00
41-5900.680 REPAIR & MAINTENANCE	0.00	372.50	400.00	400.00
41-5900.720 TAXES, LICENSES, REGIST	38,550.00	29,928.36	40,290.00	39,640.00
41-5900.740 TRAVEL	0.00	0.00	0.00	0.00
41-5900.741 MILEAGE	250.00	287.66	250.00	250.00
41-5900.742 MEALS	400.00	86.94	400.00	400.00
41-5900.743 LODGING	0.00	0.00	0.00	0.00
41-5900.790 CONTINGENCY	0.00	0.00	0.00	0.00
41-5900.830 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00
41-5900.850 REIMBURSABLE GRANT EXPEND	0.00	0.00	0.00	0.00
41-5900.860 TRANSFER TO GENERAL FUND	72,000.00	72,000.00	72,000.00	72,000.00
41-5900.861 TRANSFER TO HIGHWAY FUND	28,500.00	28,500.00	28,500.00	28,500.00
41-5900.910 INTEREST EXPENSE	0.00	0.00	0.00	0.00
41-5900.999 BAD DEBT EXPENSE	0.00	0.00	0.00	0.00
<b>Total WATER-ADMINISTRATION</b>	<b>1,636,610.00</b>	<b>1,729,329.38</b>	<b>1,687,710.00</b>	<b>1,826,360.00</b>
<b>41-5910 WATER-BUILDINGS</b>				
41-5910.210 OPERATING SUPPLIES	50.00	1,198.40	50.00	0.00

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41-5910.220 REPAIR & MAINT SUPPLIES	400.00	0.00	400.00	400.00
41-5910.230 SMALL TOOLS/EQUIP PURCH	300.00	279.00	300.00	350.00
41-5910.560 OTHER PURCHASED SERVICES	650.00	0.00	650.00	650.00
41-5910.680 REPAIR & MAINTENANCE	7,000.00	5,772.89	7,000.00	8,830.00
41-5910.760 UTILITIES-ELECTRIC	78,900.00	74,607.74	90,000.00	87,140.00
41-5910.770 UTILITIES-HEATING FUEL	5,250.00	5,476.85	7,100.00	6,400.00
41-5910.810 BUILDING IMPROVEMENTS	0.00	0.00	0.00	0.00
41-5910.840 TRANSFER TO RESERVE FUND	0.00	0.00	0.00	0.00
41-5910.850 RESERVE FUND EXPENDITURES	0.00	0.00	0.00	0.00
41-5910.890 CONSTRUCTION IN PROGRESS	0.00	1,963,425.73	0.00	0.00
<b>Total WATER-BUILDINGS</b>	<b>92,550.00</b>	<b>2,050,760.61</b>	<b>105,500.00</b>	<b>103,770.00</b>
<b>41-5920 WATER-EQUIPMENT</b>				
41-5920.210 OPERATING SUPPLIES	500.00	188.99	500.00	500.00
41-5920.211 GAS & DIESEL SUPPLIES	10,000.00	15,440.67	14,000.00	14,000.00
41-5920.220 REPAIR & MAINT SUPPLIES	4,780.00	2,771.05	4,780.00	4,360.00
41-5920.225 INTERNAL-MECHANIC	0.00	0.00	0.00	0.00
41-5920.230 SMALL TOOLS/EQUIP PURCH	3,730.00	2,417.52	3,760.00	3,130.00
41-5920.340 COMMUNICATIONS	100.00	0.00	100.00	100.00
41-5920.650 LEASE PAYMENTS	0.00	0.00	0.00	0.00
41-5920.660 RENTALS	500.00	0.00	500.00	500.00
41-5920.680 REPAIR & MAINTENANCE	12,000.00	18,612.83	14,000.00	12,300.00
41-5920.720 TAXES, LICENSES, REGIST	0.00	0.00	0.00	0.00
41-5920.790 CONTINGENCY	20,000.00	40,612.25	20,000.00	20,000.00
41-5920.830 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00
41-5920.840 TRANSFER TO RESERVE FUND	0.00	0.00	0.00	0.00
41-5920.850 RESERVE FUND EXPENDITURES	0.00	0.00	0.00	0.00
41-5920.900 PRINCIPAL PAYMENTS	0.00	0.00	0.00	21,260.00
41-5920.910 INTEREST PAYMENTS	0.00	0.00	0.00	7,440.00
<b>Total WATER-EQUIPMENT</b>	<b>51,610.00</b>	<b>80,043.31</b>	<b>57,640.00</b>	<b>83,590.00</b>
<b>41-5940 WATER SYSTEMS</b>				
41-5940.210 OPERATING SUPPLIES	55,400.00	58,421.67	69,900.00	72,400.00
41-5940.560 OTHER PURCHASED SERVICES	32,000.00	41,536.97	32,000.00	27,000.00
41-5940.600 PROFESSIONAL SERVICES	0.00	0.00	0.00	0.00
41-5940.680 REPAIR & MAINTENANCE	7,700.00	33,950.34	19,830.00	16,730.00
41-5940.790 CONTINGENCY	0.00	0.00	0.00	0.00
41-5940.810 BUILDING IMPROVEMENTS	0.00	0.00	0.00	0.00
41-5940.820 IMPROVE OTHER THAN BLDG	0.00	14,139.99	0.00	0.00
41-5940.830 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00
41-5940.840 TRANSFER TO RESERVE FUND	483,330.00	0.00	547,610.00	495,310.00
41-5940.850 RESERVE FUND EXPENDITURES	0.00	31,000.00	0.00	0.00
<b>Total WATER SYSTEMS</b>	<b>578,430.00</b>	<b>179,048.97</b>	<b>669,340.00</b>	<b>611,440.00</b>
<b>41-5941 WATER-HURRICANE IRENE</b>				
41-5941.100 SALARIES & WAGES	0.00	0.00	0.00	0.00
41-5941.110 OVERTIME WAGES	0.00	0.00	0.00	0.00

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41-5941.111 DOUBLETIME WAGES	0.00	0.00	0.00	0.00
41-5941.150 EMPLOYERFICA EXPENSE	0.00	0.00	0.00	0.00
41-5941.560 OTHER PURCHASED SERVICES	0.00	0.00	0.00	0.00
41-5941.900 PRINCIPAL PAYMENTS	0.00	0.00	0.00	0.00
41-5941.910 INTEREST PAYMENTS	0.00	0.00	0.00	0.00
<b>Total WATER-HURRICANE IRENE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>41-5980 WATER-FILTRATION PLANT</b>				
41-5980.210 OPERATING SUPPLIES	77,100.00	75,663.39	88,100.00	116,440.00
41-5980.211 GAS & DIESEL SUPPLIES	500.00	709.48	500.00	1,000.00
41-5980.220 REPAIR & MAINT SUPPLIES	13,450.00	4,243.96	12,000.00	13,800.00
41-5980.230 SMALL TOOLS/EQUIP PURCH	8,010.00	1,711.47	8,530.00	7,350.00
41-5980.340 COMMUNICATIONS	3,360.00	4,999.76	6,000.00	5,000.00
41-5980.560 OTHER PURCHASED SERVICES	15,220.00	12,453.30	16,560.00	15,020.00
41-5980.660 RENTALS	500.00	0.00	500.00	500.00
41-5980.680 REPAIR & MAINTENANCE	69,450.00	43,331.71	51,710.00	66,230.00
41-5980.760 UTILITIES-ELECTRIC	43,100.00	43,752.76	43,100.00	45,000.00
41-5980.770 UTILITIES-HEATING FUEL	24,500.00	32,997.30	31,300.00	33,800.00
41-5980.810 BUILDING IMPROVEMENTS	0.00	0.00	0.00	0.00
41-5980.820 IMPROVE OTHER THAN BLDG	0.00	0.00	0.00	0.00
41-5980.830 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00
41-5980.840 TRANSFER TO RESERVE FUND	0.00	0.00	0.00	0.00
41-5980.850 RESERVE FUND EXPENDITURES	0.00	0.00	0.00	0.00
<b>Total WATER-FILTRATION PLANT</b>	<b>255,190.00</b>	<b>219,863.13</b>	<b>258,300.00</b>	<b>304,140.00</b>
<b>41-9100 WATER BONDS</b>				
41-9100.900 PRINCIPAL PAYMENTS	493,760.00	0.00	508,560.00	523,340.00
41-9100.910 INTEREST PAYMENTS	174,940.00	168,318.22	160,130.00	144,620.00
<b>Total WATER BONDS</b>	<b>668,700.00</b>	<b>168,318.22</b>	<b>668,690.00</b>	<b>667,960.00</b>
<b>Total Expenditures</b>	<b>3,283,090.00</b>	<b>4,427,363.62</b>	<b>3,447,180.00</b>	<b>3,597,260.00</b>
<b>Total Water Fund</b>	<b>-3,283,090.00</b>	<b>-4,427,363.62</b>	<b>-3,447,180.00</b>	<b>-3,597,260.00</b>
<b>Total All Funds</b>	<b>-3,283,090.00</b>	<b>-4,427,363.62</b>	<b>-3,447,180.00</b>	<b>-3,597,260.00</b>

↑4.4%



	Complete Date	Amount	Life	FY23	FY24	FY25
<b>System Forecasted Deprec-From Assetkeeper Forecast Report</b>				848,381	848,381	848,381
<b>Water-Infrastructure</b>						
Waterline-Jefferson Ave-Reserve for FY24	FY23	300,000	75	0	0	0
Burgess Rd PRV-Using up to \$300k planned for Jefferson	FY23/FY24	179,000	75		1,193	2,387
Waterline-Jefferson Ave (Obtained Bond)	FY24	-179,000	75			
Filtration Plant parking Lot Paving-Estimate	FY23	31,640	15	1,055	2,109	2,109
Morgan Spring Lot Paving-Estimate	FY23	11,600	15	387	773	773
<b>Water-Equipment</b>	<b>Comments</b>					
Morgan Spring Filling Station	FY23	801,494	30	13,358	26,716	26,716
Morgan Spring Filling St-Reserves/Water Companies	FY23	-708,000				
Replace 2013 Kenworth Dump Truck (235,093-65,000 est trade	FY23	170,093	7	12,150	24,299	24,299
Dump Truck-People's Loan	FY23	-148,833				
Rooftop dehumidifier for lime silo	FY24	15,000	10			
FY25 Capital Assets	FY25	50,000	20		2,500	2,500
		<u>7,640,394</u>				
<b>Depreciation Forecast</b>				875,330	905,972	907,165
<b>Capital Asset Schedule</b>				487,994	15,000	50,000
Addl funds to cover Capital Purchases (41-5900.380) Depreciation Budget				832,450	905,970	907,165
(41-5940.840) Transfer to Reserve Budget				547,615	495,312	556,195
<b>Actual Reserve Increase</b>				59,620	480,312	506,195
(41-9100.900/910) Bond Payment Budget				668,690	667,960	667,960
				2,048,755	2,069,242	2,131,320
<b>1% FY24, then 3%</b>				20,488	62,077	63,940
				2,069,242	2,131,320	2,195,259
				1.0%	3.0%	3.0%

## Comparative Budget Report

## Sewer Fund

Account	Budget FY - 2022	Actual FY-2022 Pd:12	Budget FY - 2023	Budget FY - 2024
<b>42-5400 SEWER-ADMINISTRATION</b>				
42-5400.100 SALARIES & WAGES	453,030.00	466,780.49	475,350.00	521,870.00
42-5400.110 OVERTIME WAGES	18,610.00	21,861.57	19,370.00	17,000.00
42-5400.111 DOUBLETIME WAGES	27,250.00	21,083.60	28,500.00	21,610.00
42-5400.150 EMPLOYER FICA EXPENSE	38,160.00	37,422.43	40,030.00	42,880.00
42-5400.151 INS-LIFE & DISABILITY	9,580.00	9,930.81	10,110.00	10,660.00
42-5400.152 INSURANCE - HEALTH	133,080.00	133,080.00	131,940.00	151,820.00
42-5400.153 PENSION EXPENSE	31,180.00	31,647.53	34,000.00	37,830.00
42-5400.155 HEALTH INS DEDUCTIBLES	20,800.00	20,800.00	20,800.00	20,800.00
42-5400.156 ADD'L PENSION EXPENSE	63,350.00	63,354.96	66,520.00	69,850.00
42-5400.157 INSURANCE - DENTAL	0.00	637.65	0.00	7,680.00
42-5400.158 INSURANCE - VISION	0.00	0.00	0.00	1,130.00
42-5400.190 UNIFORM-EQUIPMENT MAINT	4,900.00	4,943.83	4,900.00	4,900.00
42-5400.200 OFFICE SUPPLIES	3,900.00	2,956.86	3,900.00	3,900.00
42-5400.230 SMALL TOOLS/EQUIP PURCH	500.00	0.00	1,500.00	1,500.00
42-5400.300 ADVERTISING	100.00	83.34	100.00	100.00
42-5400.340 COMMUNICATIONS	7,540.00	10,067.74	11,100.00	9,450.00
42-5400.360 POSTAGE	4,050.00	4,063.51	4,500.00	4,500.00
42-5400.380 DEPRECIATION	651,240.00	712,448.79	719,200.00	749,300.00
42-5400.400 DUES & SUBSCRIPTIONS	650.00	737.80	650.00	800.00
42-5400.410 EDUCATIONAL	1,000.00	410.22	1,000.00	1,000.00
42-5400.480 INSURANCE & BOND	48,270.00	51,812.00	56,940.00	55,800.00
42-5400.483 INS-WORKERS COMP	24,020.00	17,293.00	16,590.00	18,580.00
42-5400.485 INS-DEDUCTIBLE EXPENSE	0.00	1,000.00	0.00	0.00
42-5400.560 OTHER PURCHASED SERVICES	5,470.00	13,540.63	6,880.00	8,000.00
42-5400.600 PROFESSIONAL SERVICES	1,500.00	821.68	1,500.00	1,500.00
42-5400.610 AUDIT EXPENSES	3,000.00	3,000.00	3,000.00	4,500.00
42-5400.660 RENTALS	50.00	50.00	50.00	50.00
42-5400.670 SAFETY	6,020.00	4,543.98	5,020.00	4,720.00
42-5400.680 REPAIR & MAINTENANCE	0.00	372.50	400.00	400.00
42-5400.720 TAXES, LICENSES, REGIST	14,560.00	14,298.00	14,500.00	15,860.00
42-5400.741 MILEAGE	250.00	46.97	250.00	250.00
42-5400.742 MEALS	400.00	104.99	400.00	400.00
42-5400.860 TRANSFER TO GENERAL FUND	78,000.00	78,000.00	78,000.00	78,000.00
42-5400.861 TRANSFER TO HIGHWAY FUND	21,500.00	21,500.00	21,500.00	21,500.00
<b>Total SEWER-ADMINISTRATION</b>	<b>1,671,960.00</b>	<b>1,748,694.88</b>	<b>1,778,500.00</b>	<b>1,888,140.00</b>
<b>42-5420 SEWER-EQUIPMENT</b>				
42-5420.211 GAS & DIESEL SUPPLIES	6,000.00	13,533.77	8,000.00	9,000.00
42-5420.220 REPAIR & MAINT SUPPLIES	6,340.00	2,290.11	3,340.00	5,800.00
42-5420.225 INTERNAL-MECHANIC	0.00	0.00	0.00	0.00
42-5420.230 SMALL TOOLS/EQUIP PURCH	700.00	923.45	0.00	0.00
42-5420.340 COMMUNICATIONS	0.00	0.00	400.00	0.00
42-5420.680 REPAIR & MAINTENANCE	4,300.00	2,302.88	5,400.00	4,300.00
42-5420.830 MACHINERY & EQUIPMENT	0.00	47.00	0.00	0.00
42-5420.900 PRINCIPAL PAYMENTS	14,090.00	0.00	14,090.00	14,090.00
42-5420.910 INTEREST PAYMENTS	2,930.00	5,178.20	2,560.00	2,200.00
<b>Total SEWER-EQUIPMENT</b>	<b>34,360.00</b>	<b>24,275.41</b>	<b>33,790.00</b>	<b>35,390.00</b>

05/22/23  
08:52 am

Town of Bennington General Ledger  
Comparative Budget Report  
Sewer Fund

Page 2 of 2

Account	Budget FY - 2022	Actual FY-2022 Pd:12	Budget FY - 2023	Budget FY - 2024
<b>42-5440 SEWER TREATMENT SYSTEMS</b>				
42-5440.210 OPERATING SUPPLIES	36,950.00	49,444.91	40,450.00	40,000.00
42-5440.230 SMALL TOOLS/EQUIP PURCH	2,080.00	1,093.40	2,080.00	2,080.00
42-5440.560 OTHER PURCHASED SERVICES	40,600.00	31,693.50	46,500.00	13,500.00
42-5440.660 RENTALS	0.00	0.00	4,920.00	0.00
42-5440.680 REPAIR & MAINTENANCE	19,500.00	582.38	19,500.00	9,000.00
42-5440.840 TRANSFER TO RESERVE FUND	123,200.00	0.00	30,000.00	92,500.00
<b>Total SEWER TREATMENT SYSTEMS</b>	<b>222,330.00</b>	<b>82,814.19</b>	<b>143,450.00</b>	<b>157,080.00</b>
<b>42-5441 SEWER-HURRICANE IRENE</b>				
<b>Total SEWER-HURRICANE IRENE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>42-5480 SEWER-TREATMENT PLANT</b>				
42-5480.210 OPERATING SUPPLIES	84,790.00	77,971.76	114,370.00	117,750.00
42-5480.220 REPAIR & MAINT SUPPLIES	30,450.00	51,625.16	49,150.00	37,620.00
42-5480.230 SMALL TOOLS/EQUIP PURCH	7,900.00	3,224.74	18,500.00	6,380.00
42-5480.560 OTHER PURCHASED SERVICES	76,790.00	64,980.19	66,290.00	69,840.00
42-5480.660 RENTALS	3,800.00	0.00	4,000.00	4,000.00
42-5480.680 REPAIR & MAINTENANCE	90,540.00	38,887.33	77,720.00	95,450.00
42-5480.760 UTILITIES-ELECTRIC	233,220.00	247,445.22	252,130.00	249,630.00
42-5480.770 UTILITIES-HEATING FUEL	27,000.00	35,388.25	34,000.00	31,000.00
42-5480.780 UTILITIES-WATER	10,730.00	8,422.00	9,800.00	8,900.00
42-5480.820 IMPROVE OTHER THAN BLDG	0.00	5,608.00	0.00	0.00
42-5480.830 MACHINERY & EQUIPMENT	0.00	0.00	0.00	0.00
<b>Total SEWER-TREATMENT PLANT</b>	<b>565,220.00</b>	<b>533,552.65</b>	<b>625,960.00</b>	<b>620,570.00</b>
<b>42-9110 SEWER BOND</b>				
42-9110.900 PRINCIPAL PAYMENTS	143,010.00	0.00	421,580.00	422,860.00
42-9110.910 INTEREST PAYMENTS	179,320.00	145,187.92	176,460.00	165,200.00
<b>Total SEWER BOND</b>	<b>322,330.00</b>	<b>145,187.92</b>	<b>598,040.00</b>	<b>588,060.00</b>
<b>Total Expenditures</b>	<b>2,816,200.00</b>	<b>2,534,525.05</b>	<b>3,179,740.00</b>	<b>3,289,240.00</b>
<b>Total Sewer Fund</b>	<b>-2,816,200.00</b>	<b>-2,534,525.05</b>	<b>-3,179,740.00</b>	<b>-3,289,240.00</b>
<b>Total All Funds</b>	<b>-2,816,200.00</b>	<b>-2,534,525.05</b>	<b>-3,179,740.00</b>	<b>-3,289,240.00</b>

↑ 3.4%

	Complete Date	Amount	Life	FY23	FY24	FY25
<b>System Forecasted Deprec-From Assetkeeper Forecast Report</b>				725,189	725,189	725,189
<b>Sewer-Infrastructure</b>						
Sewer Main Sliplining-Allocation Reserve Funds	FY23	50,000	30	0	0	0
Sewer Main Sliplining-Allocation Reserve Funds	FY23	-50,000				
County Street (not budgeted)	FY23	1,043,804	75	6,959	13,917	13,917
	FY23					
Sewer Main Sliplining FY23 + FY24 = \$100k	FY24	50,000	30		1,667	3,333
Sewer Main Sliplining-Allocation Reserve Funds	FY24	-50,000				
Sewer Main Sliplining 6"	FY24	20,000	30		333	667
<b>Sewer-Equipment</b>	<b>Comments</b>					
New Flooring in Control Room-On Hold \$11,500	FY23	0	20			
Compost Bldg-Roll Up Door	FY23	14,000	20	350	700	700
Compost Bldg-Roll Up Door Reserve	FY23	-14,000				
Crawling Camera-Addl Camera for Camera Trailer	FY23	18,000	10	900	1,800	1,800
Crawling Camera-Reserve Funds	FY23	-18,000				
(2) New Septage Receiving Pumps	FY23	30,000	20	750	1,500	1,500
Polymer Sytem-Dewatering (not budgeted)	FY23	31,500	20	788	1,575	1,575
ConveyorSpiral-Dewatering (not budgeted)	FY23	10,220	20	256	511	511
Screw Conveyor for Grit	FY24	55,000	20		1,375	2,750
4" Electric Accuated Valve	FY24	11,500	10		575	1,150
Maint garage: Double Door Replacement	FY24	6,000	20		150	300
FY25 Capital Assets	FY25	100,000	15			3,333
<b>Depreciation Forecast</b>				735,190	749,292	756,725
<b>Capital Asset Schedule</b>				30,000	92,500	100,000
Addl funds allocated for Transfer to Reserve						
(42-5400.380) Depreciation Budget				719,200	749,300	756,730
Reduce Transfer to Reserve to meet budget requirements						
(42-5440.840) Transfer to Reserve Budget				30,000	92,500	127,971
<b>Actual Reserve Increase</b>				0	0	27,971
(42-9100.900/910) Bond Payment				598,040	588,060	588,055
				1,347,240	1,429,860	1,472,756
8% FY24, then 3%				107,779	42,896	44,183
				1,455,019	1,472,756	1,516,939
					1.2%	3.0%



FY2024

# WATER & SEWER RATE CALCULATION RATE PROPOSAL WATER & SEWER

Board approval: xx/xx/xx

WATER				
NUMBER OF UNITS	PROPOSED QUARTERLY RATES		FY23 Rates	DOLLARS GENERATED
	RATES			
	FLAT:	154.78		
	PER 1,000 GALLONS:	5.74		
	METER SURCHARGE	93.04	92.12	1% Increase

SEWER				
NUMBER OF UNITS	PROPOSED QUARTERLY RATES		FY23 Rates	DOLLARS GENERATED
	RATES			
	FLAT:			
	PER 1,000 GALLONS	151.86	144.63	5% Increase
	METER SURCHARGE	5.27	5.02	5% Increase
		94.37	89.88	5% Increase

2874	N/A	619.12	Per Person Yrly Increase 6.12	1,779,351
1197	187,333,512	5.74 372.16	0.06 3.68	1,075,294 445,476
TOTAL DOLLARS GENERATED				\$ 3,300,121
BUDGETED EXPENDITURES NET OF OTHER REVENUES				\$ 3,298,750
(OVER)/UNDER BUDGET				\$ 1,371

2597	N/A	607.45	Per Person Yrly Increase 28.93	1,577,537
1244	199,262,012	5.27 377.50	0.25 17.96	1,050,310 469,605
TOTAL DOLLARS GENERATED				\$ 3,097,452
BUDGETED EXPENDITURES NET OF OTHER REVENUES				\$ 3,096,940
(OVER)/UNDER BUDGET				\$ 512

FLAT: \$115	FLAT: \$104
PER 1,000 GALLONS: \$1,873	PER 1,000 GALLONS: \$1,993
METER SURCHARGE \$12	METER SURCHARGE \$12