CITY OF BELLFLOWER

RESOLUTION NO. 16-53

A RESOLUTION STATING THE CITY COUNCIL’S LEGISLATIVE INTENT FOR THE EXPENDITURE OF PROCEEDS FROM THE SALE OF THE BELLFLOWER MUNICIPAL WATER SYSTEM AND PROVIDING CITIZEN OVERSIGHT OF SUCH EXPENDITURES

THE CITY COUNCIL RESOLVES AS FOLLOWS:

SECTION 1. The City Council finds and declares as follows:

A. On July 25, 2016, the City Council adopted Resolution No. 16-47 adding a proposition to the ballot for the November 8, 2016 Special Municipal Election for submission to the voters of a question relating to the sale of the Bellflower Municipal Water System to California-American Water Company.

B. The City Council currently estimates the total net proceeds from the sale of the Bellflower Municipal Water System to California-American Water Company to be $6.1 million.

C. It is the City Council’s legislative intent that:

1. The City will repay the City’s General Fund $2,709,554.00 for funds expended to address shortfalls in the Bellflower Municipal Water System Enterprise Fund; and

2. The net proceeds from the sale of the Bellflower Municipal Water System will be placed in a “Public Projects Fund” within the City’s General Fund to be used to fund capital projects designed to attract new businesses, retain existing businesses, and create new community recreation facilities. The net proceeds from the sale of the Bellflower Municipal Water System will not be used for general municipal purposes including, without limitation, ongoing public employee salaries; and

3. Upon the transaction of the sale of the water system and approval by the voters, the City Council will designate a citizen oversight board to oversee the expenditure of all revenue generated by the sale of the Bellflower Municipal Water System and report to the City Council whether they have been made to fund appropriate public projects within the City.

SECTION 2. If any part of this Resolution or its application is deemed invalid by a court of competent jurisdiction, the City Council intends that such invalidity will not affect the effectiveness of the remaining provisions or applications and, to this end, the provisions of this Resolution are severable.

SECTION 3. The City Manager will establish policies and procedures as necessary to carry out this legislative intent.
SECTION 4. The Mayor, or presiding officer, is hereby authorized to affix his signature to this Resolution signifying its adoption and the City Clerk, or her duly appointed deputy, is directed to attest thereto.

SECTION 5. This Resolution will become effective immediately upon adoption.

PASSED, APPROVED, AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF BELLFLOWER ON THIS 8th DAY OF AUGUST, 2016.

Dan Koops, Mayor

Attest:

Mayra Ochiqui, City Clerk

APPROVED AS TO FORM:

Karl H. Berger, City Attorney
STATE OF CALIFORNIA  )
COUNTY OF LOS ANGELES  )SS
CITY OF BELLFLOWER  )

I, Mayra Ochiqui, City Clerk of the City of Bellflower, California, do hereby certify under penalty of perjury that the foregoing Resolution No. 16-53 was duly passed, approved, and adopted by the City Council of the City of Bellflower at its Regular Meeting of August 8, 2016, by the following vote to wit:

AYES: Council Members – Dunton, Garza, Santa Ines, Schnablegger, and Mayor Koops

Dated: August 9, 2016

Mayra Ochiqui, City Clerk
City of Bellflower, California

(SEAL)