



**BARRY COUNTY  
ANNUAL FINANCIAL REPORT  
YEAR ENDED DECEMBER 31, 2021**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners  
Barry County, Michigan

***Report on the Audit of the Financial Statements******Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Barry County (the "County") as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Barry County Road Commission, which represents 64.3%, 74.0%, and 55.9%, respectively, of the assets and deferred outflows, net position, and revenues of the aggregate discretely presented component units as of December 31, 2021, and the respective changes in financial position thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Barry County Road Commission, are based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and the schedules for the pension benefit plan, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual fund financial statements and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 14, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County's internal control over financial reporting and compliance.

A handwritten signature in dark ink that reads "Gabridge & Company". The script is cursive and fluid, with the ampersand being a simple loop.

Gabridge & Company, PLC  
Grand Rapids, Michigan  
June 14, 2022

## **MANAGEMENT'S DISCUSSION AND ANALYSIS**



**Barry County**  
**Management's Discussion and Analysis**  
**December 31, 2021**

As management of **Barry County, Michigan** (the "County" or "government") we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the year ended December 31, 2021. We encourage readers to consider the information presented here in conjunction with additional information that is furnished in the financial statements and notes to the financial statements.

***Financial Highlights***

Key metrics and financial highlights of the County for the year ended December 31, 2021 are as follows:

- The assets and deferred outflows of resources of the County, as presented in the government-wide financial statements, exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$53,699,038 (net position), an increase of \$3,052,280.
- As of the close of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$15,432,920, a decrease of \$390,059 in comparison with the prior year. Of the fund balance amount, \$2,286,422 is available for spending at the County's discretion (unassigned fund balance).
- Total fund balance for the general fund was \$4,760,968, a decrease of \$432,372 when compared to the prior year. At the end of the year, the unassigned portion of the fund balance in the general fund was \$2,286,422 or approximately 12.0% of total general fund expenditures and transfers out for the year.
- The County's net investment in capital assets was \$30,458,426 at the end of the year, which compares to \$30,309,548 at the end of the prior year.
- The County's total long-term debt increased by \$12,235,308 during the year, from \$12,384,973 as of December 31, 2020 to \$24,620,281 as of December 31, 2021. This increase is the net result of bond issuances for Thornapple Manor totaling \$18,163,576 and normal reductions to debts from the required debt service payments and bond premium amortizations made during the year totaling \$5,928,268.

***Overview of the Financial Statements***

This discussion and analysis section is intended to serve as an introduction to the County's financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information for all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the residual reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but unused vacation leave and changes in the County's net pension liability and net OPEB asset).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the County include general government administration, public safety, public works, health and welfare, recreation and cultural, and community and economic development activities. The business-type activities of the County include delinquent tax administration, operation of a medical care facility, jail commissary, and operation of a transit system.

The government-wide financial statements include not only the County itself (known as the *primary government*), but also the legally separate Barry County Road Commission, Drainage Districts, Board of Public Works, Economic Development Board, and Airport Commission, for which the County is financially accountable. Financial information for these *component units* is reported separately from the financial information presented for the primary government itself.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Barry County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar

information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains numerous governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balance for the general fund, the central dispatch, and 2021 ARPA act special revenue funds which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The County adopts an annual appropriated budget for its general and special revenue funds. Budgetary comparison schedules for the general fund and major special revenue funds have been provided herein to demonstrate compliance with those budgets.

**Proprietary funds.** The County maintains two types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. Barry County uses enterprise funds to account for its delinquent tax collection and administration, Thornapple Manor medical care facility, transit system, and jail commissary.

*Internal service funds* are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its data processing, telephone systems, fleet of vehicles, insurance, and fringe benefits. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the delinquent tax umbrella fund, the Barry County Transit (FYE 9/30/21) fund, and Thornapple Manor fund, which are considered to be major funds of the County.

**Fiduciary funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. This is limited to this management's discussion and analysis, budgetary comparison schedules, and the schedules for the County pension and other postemployment benefits plans.

The combining statements and schedules referred to earlier in connection with nonmajor funds are presented following the required supplementary information.

### ***Government-wide Financial Analysis***

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Summary information on the County assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position is as follows:

#### **Barry County's Net Position**

	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total Primary Government</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and investments	\$ 24,953,455	\$ 19,874,476	\$ 24,987,082	\$ 17,355,905	\$ 49,940,537	\$ 37,230,381
Receivables, net	6,394,213	6,018,390	3,336,553	3,730,177	9,730,766	9,748,567
Due from other governments	1,260,180	1,138,169	235,364	231,667	1,495,544	1,369,836
Other assets	1,349,108	1,277,813	283,035	185,730	1,632,143	1,463,543
<b>Total Current Assets</b>	<b>33,956,956</b>	<b>28,308,848</b>	<b>28,842,034</b>	<b>21,503,479</b>	<b>62,798,990</b>	<b>49,812,327</b>
<i>Noncurrent Assets</i>						
Capital assets not being depreciated	3,736,078	3,003,771	7,436,279	620,344	11,172,357	3,624,115
Capital assets being depreciated, net	10,087,330	9,870,371	20,875,957	21,815,062	30,963,287	31,685,433
Prepaid	-	-	144,454	-	144,454	-
Net OPEB asset	616,840	141,007	135,348	-	752,188	141,007
<b>Total Assets</b>	<b>48,397,204</b>	<b>41,323,997</b>	<b>57,434,072</b>	<b>43,938,885</b>	<b>105,831,276</b>	<b>85,262,882</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension related deferred outflows	3,727,052	1,794,009	3,505,270	1,647,043	7,232,322	3,441,052
OPEB related deferred outflows	265,684	319,902	-	68,451	265,684	388,353
Deferred charges on refunding	238,768	312,237	62,667	-	301,435	312,237
<b>Total Deferred Outflows of Resources</b>	<b>4,231,504</b>	<b>2,426,148</b>	<b>3,567,937</b>	<b>1,715,494</b>	<b>7,799,441</b>	<b>4,141,642</b>
<b>LIABILITIES</b>						
<i>Current Liabilities</i>						
Accounts payable	631,540	539,694	1,542,485	1,416,126	2,174,025	1,955,820
Accrued and other liabilities	526,368	523,836	503,694	709,378	1,030,062	1,233,214
Unearned revenue	6,092,917	460,615	-	-	6,092,917	460,615
Due to other governments	-	-	29,816	-	29,816	-
Current portion of long-term debt	1,420,000	1,405,000	640,000	275,000	2,060,000	1,680,000
Current portion of compensated absences	264,349	267,280	203,362	231,399	467,711	498,679
Bonds and other payables	4,094	-	-	-	4,094	-
Accrued interest	61,650	-	-	-	61,650	-
MIP payable	-	-	1,003,631	-	1,003,631	-
Internal balances	(595,745)	(520,515)	595,745	520,515	-	-
<b>Total Current Liabilities</b>	<b>8,405,173</b>	<b>2,675,910</b>	<b>4,518,733</b>	<b>3,152,418</b>	<b>12,923,906</b>	<b>5,828,328</b>
<i>Noncurrent Liabilities</i>						
Compensated absences	574,856	581,230	394,763	449,186	969,619	1,030,416
Net OPEB liability	-	-	-	23,821	-	23,821
Net pension liability	8,121,664	10,432,077	4,270,801	3,034,129	12,392,465	13,466,206
Long-term debt	5,119,685	6,654,973	17,440,596	4,050,000	22,560,281	10,704,973
<b>Total Liabilities</b>	<b>22,221,378</b>	<b>20,344,190</b>	<b>26,624,893</b>	<b>10,709,554</b>	<b>48,846,271</b>	<b>31,053,744</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension related deferred inflows	4,303,564	1,689,757	1,027,504	373,036	5,331,068	2,062,793
OPEB related deferred inflows	305,306	370,985	-	44,319	305,306	415,304
Property taxes levied for subsequent year	5,449,034	5,225,925	-	-	5,449,034	5,225,925
<b>Total Deferred Inflows of Resources</b>	<b>10,057,904</b>	<b>7,286,667</b>	<b>1,027,504</b>	<b>417,355</b>	<b>11,085,408</b>	<b>7,704,022</b>
<b>NET POSITION</b>						
Net investment in capital assets	13,823,408	12,799,142	16,635,018	18,110,406	30,458,426	30,909,548
Restricted	5,701,010	5,568,032	-	-	5,701,010	5,568,032
Unrestricted	825,008	(2,247,886)	16,714,594	16,417,064	17,539,602	14,169,178
<b>Total Net Position</b>	<b>\$ 20,349,426</b>	<b>\$ 16,119,288</b>	<b>\$ 33,349,612</b>	<b>\$ 34,527,470</b>	<b>\$ 53,699,038</b>	<b>\$ 50,646,758</b>

A portion of the County's net position is unrestricted and available for future operations, while a significant portion of net position relates to its investment in capital assets (e.g., land and improvements, construction in progress, buildings and improvements, vehicles, machinery, equipment, and infrastructure), less any related debt used to acquire those assets that is still

outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Significant changes from the prior year include:

- Pension related deferred outflows increased from \$1,794,009 to \$3,727,052 within governmental activities because of the amortization of significant changes in assumptions within the pension valuation. Pension related deferred inflows increased from \$1,689,757 to \$4,303,564 within governmental activities primarily because of the difference between actual net investment income during the year of \$7,217,034 compared to projected net investment income of \$3,843,333, the difference being amortized over the next four years.
- Net pension liability decreased from \$10,432,077 to \$8,121,664 within governmental activities for the same reason that pension related deferred inflows increased. Investment market returns during the year, combined with the County's ongoing pension contributions, decreased the County's net pension liability.
- Unearned revenue increased from \$460,615 to \$6,092,917 within governmental activities mostly due to the receipt of ARPA funds which had not been earned as of December 31, 2021.
- Cash and investments for governmental activities increased by \$5,078,979, largely due to receipt of ARPA funds during the year of \$5,977,683.

### Barry County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total Primary Government	
	2021	2020	2021	2020	2021	2020
<b>Revenues</b>						
<b>Program Revenues</b>						
Charges for services	\$ 3,186,161	\$ 2,639,366	\$ 19,329,493	\$ 20,276,026	\$ 22,515,654	\$ 22,915,392
Operating grants and contributions	5,131,998	5,366,826	3,852,059	6,045,807	8,984,057	11,412,633
Capital grants and contributions	-	-	191,451	444,919	191,451	444,919
<b>General Revenues</b>						
Taxes	18,333,764	17,537,171	574,385	542,227	18,908,149	18,079,398
Intergovernmental	1,206,925	943,955	-	-	1,206,925	943,955
Interest income (loss)	37,807	279,585	(9,631)	211,967	28,176	491,552
<b>Total Revenues</b>	<b>27,896,655</b>	<b>26,766,903</b>	<b>23,937,757</b>	<b>27,520,946</b>	<b>51,834,412</b>	<b>54,287,849</b>
<b>Expenses</b>						
General government	10,681,669	9,559,641	-	-	10,681,669	9,559,641
Public safety	8,173,588	8,754,195	-	-	8,173,588	8,754,195
Public works	250,886	79,435	-	-	250,886	79,435
Health and welfare	3,850,875	4,153,675	-	-	3,850,875	4,153,675
Community and economic development	487,425	484,361	-	-	487,425	484,361
Recreation and cultural	642,595	618,181	-	-	642,595	618,181
Interest on long-term debt	220,274	276,944	-	-	220,274	276,944
Delinquent tax administration	-	-	36,948	36,039	36,948	36,039
Thornapple Manor	-	-	22,896,541	22,683,154	22,896,541	22,683,154
Transit, Jail Commissary, and Foreclosure	-	-	1,541,331	1,728,026	1,541,331	1,728,026
<b>Total Expenses</b>	<b>24,307,312</b>	<b>23,926,432</b>	<b>24,474,820</b>	<b>24,447,219</b>	<b>48,782,132</b>	<b>48,373,651</b>
<b>Changes in Net Position Before Transfers</b>	<b>3,589,343</b>	<b>2,840,471</b>	<b>(537,063)</b>	<b>3,073,727</b>	<b>3,052,280</b>	<b>5,914,198</b>
Transfers In (Out)	640,795	958,605	(640,795)	(958,605)	-	-
<b>Changes in Net Position</b>	<b>4,230,138</b>	<b>3,799,076</b>	<b>(1,177,858)</b>	<b>2,115,122</b>	<b>3,052,280</b>	<b>5,914,198</b>
<i>Net Position at the Beginning of Period</i>	<i>16,119,288</i>	<i>12,320,212</i>	<i>34,527,470</i>	<i>32,412,348</i>	<i>50,646,758</i>	<i>44,732,560</i>
<b>Net Position at the End of Period</b>	<b>\$ 20,349,426</b>	<b>\$ 16,119,288</b>	<b>\$ 33,349,612</b>	<b>\$ 34,527,470</b>	<b>\$ 53,699,038</b>	<b>\$ 50,646,758</b>

Net position of the County increased by \$3,052,280 during the year. Governmental activities increased by \$4,230,138 while business-type activities decreased by \$1,177,858.

Significant items to note during the year include:

- Charges for services within governmental activities increased by \$414,866 in large part due to the easing of COVID-19 related restrictions which allowed for an increase in in-person parks and courts related activities.
- Operating grants and contributions within governmental activities decreased by \$234,828 due to less CARES act funding received during the year in comparison to the prior year.
- Tax revenue increased by \$828,751 due primarily to increased taxable values.

### Governmental Activities

During the year, the County expended \$10,681,699, or approximately 43.9%, of governmental activities expenses for general government activities. Health and welfare expenses totaled \$3,850,875, or approximately 15.8% of governmental activities expenses. Public safety expenses totaled \$8,173,588, or approximately 33.6%, of governmental activities expenses. Public works, recreation and cultural, community and economic development, and interest on long-term debt made up the remaining 6.7% of governmental activities expenses. In the current year, overall expenses increased by \$380,880, or 1.6%.

### ***Business-type activities***

Business type activities revenues decreased by \$3,583,189 while expenses increased by \$27,601 during the current year.

Significant changes within business-type activities primarily occurred within the Thornapple Manor medical care facility and the Barry County Transit (fye 9/30/21). Both funds are separately audited and the reasons for changes within their activity can be found in their separately audited financial statements as indicated in the notes to the financial statements.

### ***Financial Analysis of the Government's Funds***

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of \$15,432,920, a decrease of \$390,059 in comparison with the prior year. The overall decrease in fund balance is described later in this analysis. Approximately 14.8%, or \$2,286,422, of this total amount constitutes *unassigned fund balance*. The remainder of fund balance is *restricted* (\$5,670,085, or 36.7%), *committed* (\$7,385,488, or 47.9%), or *assigned* (\$60,000, or 0.4%) to indicate that it cannot be used at the County's discretion, or it is *nonspendable* (\$30,925, or 0.2%) because it has already been committed, in this case, for long-term advances to other funds or cemetery perpetual care.

The general fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the general fund was \$2,286,422. As a measure of the general fund's liquidity, it may be useful to compare unassigned fund balance to total fund expenditures and transfers out. Unassigned fund balance represents 12.0% of total general fund expenditures and transfers out.

As in previous years, the surplus in the County's traditional general fund was transferred to other funds of the government, as approved by board resolution.

The central dispatch fund ended the year with fund balance of \$1,655,360, which was a decrease of \$158,831 from the prior year. This decrease is primarily due to increases in payroll and equipment purchases.

The 2021 ARPA Act fund ended the year with a fund balance of \$413. All of the proceeds received during the year were unearned at December 31, 2021 as the underlying expenditures had not been incurred.

**Proprietary funds.** The County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the enterprise funds decreased \$1,177,858. Key elements of this change have been addressed elsewhere in this analysis.

The delinquent tax umbrella fund ended the year with net position of \$8,255,833, which was a decrease of \$33,364.

The Thornapple Manor fund ended the year with net position of \$16,740,035. This was a decrease of \$2,413,571 from the prior year.

The Barry County Transit (fye 9/30/21) fund ended the year with net position of \$4,858,987, an overall increase of \$921,652.

### ***General Fund Budgetary Highlights***

- Overall, revenues were consistent with amounts budgeted, with approximately less than a 0.8% difference between the final budget and actual revenues.
- In total, general fund expenditures came in under amounts budgeted.

The County incurred the following expenditures in excess of the amounts appropriated during the year ended December 31, 2021:

	<b><u>Amended Budget</u></b>	<b><u>Actual Expenditures</u></b>	<b><u>Negative Variance</u></b>
General fund			
Emergency Services	\$ 153,526	\$ 162,532	\$ (9,006)
Animal Control	93,105	94,900	(1,795)
Appropriation for public works	193,742	202,312	(8,570)

### ***Capital Asset and Debt Administration***

**Capital assets.** The County's investment in capital assets for its governmental and business-type activities as of December 31, 2021 amounted to \$42,135,644 (net of accumulated depreciation). This investment in capital assets includes land, construction in progress, land improvements, buildings and improvements, machinery, equipment, and vehicles.

Major capital asset events during the current fiscal year included the purchase of central dispatch communication equipment, land improvements and various improvements to County buildings, such as the central dispatch and jail. The County also purchased three vehicles and one boat for various uses.



	<b>Capital Assets (net of depreciation)</b>					
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
Land	\$ 2,734,208	\$ 2,734,208	\$ -	\$ -	\$ 2,734,208	\$ 2,734,208
Construction in progress	1,001,870	269,563	7,436,279	620,344	8,438,149	889,907
Land improvements	485,226	347,776	1,025,465	1,084,467	1,510,691	1,432,243
Buildings and improvements	7,842,268	7,790,691	18,031,147	18,724,902	25,873,415	26,515,593
Equipment and vehicles	1,759,836	1,731,904	1,819,345	2,005,693	3,579,181	3,737,597
<b>Total</b>	<b>\$ 13,823,408</b>	<b>\$ 12,874,142</b>	<b>\$ 28,312,236</b>	<b>\$ 22,435,406</b>	<b>\$ 42,135,644</b>	<b>\$ 35,309,548</b>

Additional information on the County's capital assets can be found in Note 5 of this report. Capital asset information for business-type activities consist of the Thornapple Manor Medical Facility and Barry County Transit, both separately audited units and, accordingly, are not included within the County's footnotes.

**Long-term debt.** At the end of the current fiscal year, the County had total debt outstanding, exclusive of compensated absences, of \$24,504,993. Of this amount, \$6,424,397 was debt of governmental activities and \$18,080,596 was debt of business-type activities.

	<b>Long-term Debt</b>					
	<b>Governmental Activities</b>		<b>Business-type Activities</b>		<b>Total</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
General obligation bonds	\$ 6,539,685	\$ 8,059,973	\$ 6,310,596	\$ -	\$ 12,850,281	\$ 8,059,973
Capital bonds	-	-	11,770,000	4,325,000	11,770,000	4,325,000
<b>Total</b>	<b>\$ 6,539,685</b>	<b>\$ 8,059,973</b>	<b>\$ 18,080,596</b>	<b>\$ 4,325,000</b>	<b>\$ 24,620,281</b>	<b>\$ 12,384,973</b>

Additional information on the County's long-term debt can be found in Note 6 of this report.

### **Economic Factors and Next Year's Budgets and Rates**

The following factors were considered in preparing the County's budget for 2022:

- The County will continue to rely on state revenue sharing to support general fund expenditures.
- The Courts, Elected Officials, and Department Directors will continue to be fiscally prudent, managing their expenditures within or below budget allowing surplus general funds to be transferred to capital replacement funds.
- Property tax revenue is expected to increase slightly over the previous year.
- Pension costs will continue to rise in the near term as a result of actuarial assumption changes implemented by the Municipal Employees Retirement System Board.
- Pension costs are expected to decrease and level off over the long term as a result of the implementation of the hybrid plan for new hires effective in 2012.

In order to maintain long-term financial stability, the County will continue to adopt realistic and balanced budgets for all funds that and manage them such that actual expenditures do not exceed actual revenues in any given year. Additionally, management and the County Board of Commissioners are currently working to determine the most effective use of the federal ARPA funds.

### ***Requests for Information***

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the:

Barry County Administrator  
220 W. State St.  
Hastings, MI, 49058  
Phone | 269.945.1284

## **BASIC FINANCIAL STATEMENTS**

**Barry County**  
**Statement of Net Position**  
**December 31, 2021**

	Primary Government				
	Governmental Activities	Business-type Activities	Total	Component Units	
<b>ASSETS</b>					
<i>Current Assets</i>					
Cash and investments	\$ 24,953,455	\$ 24,645,654	\$ 49,599,109	\$ 7,238,206	
Restricted cash	--	341,428	341,428	--	
Accounts receivable	35,581	1,161,642	1,197,223	--	
Special assessment receivable	--	--	--	796,898	
Taxes receivable	5,493,854	2,174,911	7,668,765	--	
Lease receivable	--	--	--	482,995	
Loans receivable, net	864,778	--	864,778	--	
Due from other governments	1,260,180	235,364	1,495,544	2,797,648	
Other assets	1,349,108	119,995	1,469,103	--	
Inventories	--	163,040	163,040	2,437,969	
<b>Total Current Assets</b>	<b>33,956,956</b>	<b>28,842,034</b>	<b>62,798,990</b>	<b>13,753,716</b>	
<i>Noncurrent Assets</i>					
Capital assets not being depreciated	3,736,078	7,436,279	11,172,357	21,304,288	
Capital assets being depreciated, net	10,087,330	20,875,957	30,963,287	33,018,906	
Special assessment receivable, long-term	--	--	--	7,892,193	
Lease receivable, long-term	--	--	--	1,967,359	
Prepays	--	144,454	144,454	--	
Net OPEB asset	616,840	135,348	752,188	319,633	
<b>Total Assets</b>	<b>48,397,204</b>	<b>57,434,072</b>	<b>105,831,276</b>	<b>78,256,095</b>	
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
OPEB related	265,684	--	265,684	--	
Pension related	3,727,052	3,505,270	7,232,322	--	
Deferred charges on bond refunding	238,768	62,667	301,435	10,814	
<b>Total Deferred Outflows of Resources</b>	<b>4,231,504</b>	<b>3,567,937</b>	<b>7,799,441</b>	<b>10,814</b>	
<b>LIABILITIES</b>					
<i>Current Liabilities</i>					
Accounts payable	631,540	1,542,485	2,174,025	1,273,847	
Accrued liabilities	526,368	503,694	1,030,062	158,073	
Unearned revenue	6,092,917	--	6,092,917	--	
Due to primary government	--	--	--	500,000	
Due to other governments	--	29,816	29,816	--	
Negative equity in pooled cash	--	--	--	636,973	
Current portion of long-term debt	1,420,000	640,000	2,060,000	3,316,402	
Current portion of compensated absences	264,349	203,362	467,711	--	
Bonds and other payables	4,094	--	4,094	--	
Accrued interest	61,650	--	61,650	129,393	
MIP payable	--	1,003,631	1,003,631	--	
Internal balances	(595,745)	595,745	--	--	
<b>Total Current Liabilities</b>	<b>8,405,173</b>	<b>4,518,733</b>	<b>12,923,906</b>	<b>6,014,688</b>	
<i>Noncurrent Liabilities</i>					
Compensated absences	574,856	394,763	969,619	--	
Net pension liability	8,121,664	4,270,801	12,392,465	--	
Long-term debt	5,119,685	17,440,596	22,560,281	8,717,888	
<b>Total Liabilities</b>	<b>22,221,378</b>	<b>26,624,893</b>	<b>48,846,271</b>	<b>14,732,576</b>	
<b>DEFERRED INFLOWS OF RESOURCES</b>					
OPEB related	305,306	--	305,306	--	
Pension related	4,303,564	1,027,504	5,331,068	--	
Deferred charges on bond refunding	5,449,034	--	5,449,034	--	
<b>Total Deferred Inflows of Resources</b>	<b>10,057,904</b>	<b>1,027,504</b>	<b>11,085,408</b>	<b>--</b>	
<b>NET POSITION</b>					
Net investment in capital assets	13,823,408	16,635,018	30,458,426	47,012,935	
<i>Restricted for:</i>					
Health and welfare programs	1,215,573	--	1,215,573	--	
Public safety programs	2,870,353	--	2,870,353	--	
Judicial programs	122,292	--	122,292	--	
Housing rehabilitation loans	970,482	--	970,482	--	
Other state-mandated programs	195,646	--	195,646	--	
Debt service	294,783	--	294,783	106,763	
Capital projects	--	--	--	431,205	
Cemetery perpetual care (nonexpendable)	30,925	--	30,925	--	
Cemetery perpetual care (expendable)	956	--	956	--	
<i>Unrestricted</i>	825,008	16,714,594	17,539,602	15,983,430	
<b>Total Net Position</b>	<b>\$ 20,349,426</b>	<b>\$ 33,349,612</b>	<b>\$ 53,699,038</b>	<b>\$ 63,534,333</b>	

The Notes to the Financial Statements are an integral part of these Financial Statements

**Barry County**  
**Statement of Activities**  
**For the year Ended December 31, 2021**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue			Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Primary Government Business-type Activities	Total	
<b>Primary Government</b>								
<b>Governmental Activities:</b>								
General government	\$ 10,681,669	\$ 2,318,940	\$ 3,534,880	\$ --	\$ ( 4,827,849 )	\$ --	\$ (4,827,849)	\$ --
Public safety	8,173,588	508,733	614,224	--	( 7,050,631 )	--	(7,050,631)	--
Public works	250,886	89,729	--	--	( 161,157 )	--	(161,157)	--
Health and welfare	3,850,875	183,905	955,653	--	( 2,711,317 )	--	(2,711,317)	--
Community and economic development	487,425	--	--	--	( 487,425 )	--	(487,425)	--
Recreation and cultural	642,595	84,854	27,241	--	( 530,500 )	--	(530,500)	--
Interest on long-term debt	220,274	--	--	--	( 220,274 )	--	(220,274)	--
<b>Total Governmental Activities</b>	<b>24,307,312</b>	<b>3,186,161</b>	<b>5,131,998</b>	<b>--</b>	<b>( 15,989,153 )</b>	<b>--</b>	<b>(15,989,153)</b>	<b>--</b>
<b>Business-type Activities:</b>								
2018 Delinquent Tax Revolving	--	--	--	--	--	--	--	--
Delinquent Tax Umbrella	4,507	64,745	--	--	--	60,238	60,238	--
Foreclosure Fund	111,888	457,035	--	--	--	345,147	345,147	--
Jail Commissary	114,092	147,660	--	--	--	33,568	33,568	--
Thornapple Manor	22,896,541	18,026,004	2,456,966	--	--	(2,413,571)	(2,413,571)	--
Barry County Transit (9/30/21)	1,315,351	69,241	1,395,093	191,451	--	340,434	340,434	--
2019 Delinquent Tax Revolving	28,911	179,428	--	--	--	150,517	150,517	--
2020 Delinquent Tax Revolving	3,530	383,870	--	--	--	380,340	380,340	--
2021 Delinquent Tax Revolving	--	1,510	--	--	--	1,510	1,510	--
<b>Total Business-type Activities</b>	<b>24,474,820</b>	<b>19,329,493</b>	<b>3,852,059</b>	<b>191,451</b>	<b>--</b>	<b>(1,101,817)</b>	<b>(1,101,817)</b>	<b>--</b>
<b>Total Primary Government</b>	<b>\$ 48,782,132</b>	<b>\$ 22,515,654</b>	<b>\$ 8,984,057</b>	<b>\$ 191,451</b>	<b>(15,989,153)</b>	<b>(1,101,817)</b>	<b>(17,090,970)</b>	<b>--</b>
<b>Component Units</b>								
Barry County Economic Development Board	\$ 155,585	\$ --	\$ 155,585	\$ --	--	--	--	--
Barry County Airport Commission	540,698	334,192	--	183,948	--	--	--	(22,558)
Barry County Board of Public Works	173,674	--	137,500	--	--	--	--	(36,174)
Barry County Road Commission	9,354,463	688,622	9,282,276	2,313,465	--	--	--	2,929,900
Barry County Drain Commission	2,861,676	178,239	6,312,361	2,388,502	--	--	--	6,017,426
<b>Total Component Units</b>	<b>\$ 13,086,096</b>	<b>\$ 1,201,053</b>	<b>\$ 15,887,722</b>	<b>\$ 4,885,915</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>8,888,594</b>
<b>General Purpose Revenues and Transfers:</b>								
<b>Revenues</b>								
Taxes					18,333,764	574,385	18,908,149	--
Intergovernmental					1,206,925	--	1,206,925	--
Investment earnings (losses)					37,807	(9,631)	28,176	4,040
<b>Transfers</b>					640,795	(640,795)	--	--
<b>Total General Revenues and Transfers</b>					<b>20,219,291</b>	<b>(76,041)</b>	<b>20,143,250</b>	<b>4,040</b>
<b>Change in Net Position</b>					<b>4,230,138</b>	<b>(1,177,858)</b>	<b>3,052,280</b>	<b>8,892,634</b>
<i>Net Position at Beginning of Period</i>					<i>16,119,288</i>	<i>34,527,470</i>	<i>50,646,758</i>	<i>54,641,699</i>
<b>Net Position at End of Period</b>					<b>\$ 20,349,426</b>	<b>\$ 33,349,612</b>	<b>\$ 53,699,038</b>	<b>\$ 63,534,333</b>

The Notes to the Financial Statements are an integral part of these Financial Statements

**Barry County  
Balance Sheet  
Governmental Funds  
December 31, 2021**

		<u>Special Revenue</u>			
	<u>General</u>	<u>Central Dispatch</u>	<u>2021 ARPA Act Funds</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and investments	\$ 3,689,757	\$ 1,729,143	\$ 5,978,096	\$ 8,193,263	\$ 19,590,259
Accounts receivable	--	--	--	35,581	35,581
Taxes receivable	233,524	2,009,615	--	3,250,715	5,493,854
Loans receivable, net	--	--	--	864,778	864,778
Due from other governments	657,409	57,348	--	545,423	1,260,180
Due from other funds	771,444	--	--	--	771,444
<b>Total Assets</b>	<b>\$ 5,352,134</b>	<b>\$ 3,796,106</b>	<b>\$ 5,978,096</b>	<b>\$ 12,889,760</b>	<b>28,016,096</b>
<b>LIABILITIES</b>					
Accounts payable	\$ 257,504	\$ 3,223	\$ --	\$ 78,816	\$ 339,543
Accrued liabilities	329,568	55,813	--	136,508	521,889
Unearned revenue	--	--	5,977,683	115,234	6,092,917
Bonds and other payables	4,094	--	--	--	4,094
Due to other funds	--	--	--	175,699	175,699
<b>Total Liabilities</b>	<b>591,166</b>	<b>59,036</b>	<b>5,977,683</b>	<b>506,257</b>	<b>7,134,142</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Revenues intended to finance a subsequent year	--	2,081,710	--	3,367,324	5,449,034
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>591,166</b>	<b>2,140,746</b>	<b>5,977,683</b>	<b>3,873,581</b>	<b>12,583,176</b>
<b>FUND BALANCE</b>					
Nonspendable	--	--	--	30,925	30,925
Restricted	--	1,655,360	413	4,014,312	5,670,085
Committed	2,414,546	--	--	4,970,942	7,385,488
Assigned	60,000	--	--	--	60,000
Unassigned	2,286,422	--	--	--	2,286,422
<b>Total Fund Balance</b>	<b>4,760,968</b>	<b>1,655,360</b>	<b>413</b>	<b>9,016,179</b>	<b>15,432,920</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 5,352,134</b>	<b>\$ 3,796,106</b>	<b>\$ 5,978,096</b>	<b>\$ 12,889,760</b>	<b>\$ 28,016,096</b>

The Notes to the Financial Statements are an integral part of these Financial Statements

**Barry County**  
**Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position**  
**December 31, 2021**

Total Fund Balance - Governmental Funds	\$ 15,432,920
Net position of internal service funds that are treated as proprietary in the fund level statements are treated as governmental in the entity-wide statements.	5,944,856
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, the interest expenditure is reported when due.	(61,650)
General government capital assets of \$26,368,144 net of accumulated depreciation of \$13,422,872 are not financial resources, and accordingly are not reported in the funds.	12,945,272
Compensated absences are not due and payable in the current period and, therefore, are not reported in the funds.	(839,205)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. This represents long-term debt payable of \$6,165,000 plus bond premiums of \$374,685 less deferred charges on long-term debt of \$238,768.	(6,300,917)
The net OPEB asset is not due and payable in the current period; therefore, the asset and related deferred inflows/outflows are not reported in the funds.	577,218
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in the funds.	(8,698,176)
Prepaid costs related to self-insurance programs do not represent current period costs and, therefore, are not reported in the fund financial statements.	1,349,108
<b>Total Net Position - Governmental Activities</b>	<b>\$ <u>20,349,426</u></b>

The Notes to the Financial Statements are an integral part of these Financial Statements

**Barry County**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Governmental Funds**  
**For the year Ended December 31, 2021**

		Special Revenue			
	General	Central Dispatch	2021 ARPA Act Funds	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>					
Taxes	\$ 13,107,686	\$ 1,987,837	\$ --	\$ 3,238,241	\$ 18,333,764
Intergovernmental	2,527,862	218,984	--	3,879,135	6,625,981
Licenses and permits	88,160	--	--	49,671	137,831
Charges for services	1,948,619	--	--	479,878	2,428,497
Fines and forfeitures	23,240	--	--	2,260	25,500
Rentals	17,500	--	--	18,100	35,600
Investment earnings (losses)	12,636	--	413	3,967	17,016
Other revenues	97,932	439	--	32,321	130,692
<b>Total Revenues</b>	<b>17,823,635</b>	<b>2,207,260</b>	<b>413</b>	<b>7,703,573</b>	<b>27,734,881</b>
<b>Expenditures</b>					
General government	7,686,552	--	--	3,027,403	10,713,955
Public safety	6,442,741	2,398,674	--	417,937	9,259,352
Public works	202,312	--	--	67,702	270,014
Health and welfare	1,333,405	--	--	2,595,762	3,929,167
Community and economic development	487,512	--	--	--	487,512
Recreation and cultural	60,934	--	--	673,058	733,992
Other	804,857	--	--	--	804,857
Debt service, principal	--	--	--	1,405,000	1,405,000
Debt service, interest	--	--	--	275,393	275,393
Capital outlay	--	--	--	46,824	46,824
<b>Total Expenditures</b>	<b>17,018,313</b>	<b>2,398,674</b>	<b>--</b>	<b>8,509,079</b>	<b>27,926,066</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>805,322</b>	<b>(191,414)</b>	<b>413</b>	<b>(805,506)</b>	<b>(191,185)</b>
<b>Other Financing Sources (Uses)</b>					
Sale of capital assets	10,000	--	--	20,900	30,900
Transfers in	792,397	32,583	--	1,136,939	1,961,919
Transfers out	(2,040,091)	--	--	(151,602)	(2,191,693)
<b>Net Other Financing Sources (Uses)</b>	<b>(1,237,694)</b>	<b>32,583</b>	<b>--</b>	<b>1,006,237</b>	<b>(198,874)</b>
<b>Net Change in Fund Balance</b>	<b>(432,372)</b>	<b>(158,831)</b>	<b>413</b>	<b>200,731</b>	<b>(390,059)</b>
<i>Fund Balance at Beginning of Period</i>	<i>5,193,340</i>	<i>1,814,191</i>	<i>--</i>	<i>8,815,448</i>	<i>15,822,979</i>
<b>Fund Balance at End of Period</b>	<b>\$ 4,760,968</b>	<b>\$ 1,655,360</b>	<b>\$ 413</b>	<b>\$ 9,016,179</b>	<b>\$ 15,432,920</b>

The Notes to the Financial Statements are an integral part of these Financial Statements



**Barry County**  
**Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance with Statement of Activities**  
**For the year Ended December 31, 2021**

Total Net Change in Fund Balances - Governmental Funds	\$ (390,059)
Changes in net position of internal service funds that are treated as enterprise fund changes in net position in the fund level statements are treated as governmental fund changes in net position in the entity-wide statements.	46,533
Changes to accrued interest, bond premiums, and deferred charges on refunding are not shown in the fund financial statements. This is the amount by which the changes in bond premium of \$115,288 and accrued interest of \$13,300 exceeds the change in deferred charges on refunding of \$73,469.	55,119
Change to compensated absences are not shown in the fund financial statements. The net effect of the current year increase is to decrease net position.	9,305
The statement of activities reports changes to net OPEB asset and OPEB related deferrals as OPEB income or expense; however, the revenues or expenditures recorded on the governmental funds equals actual OPEB contributions.	487,294
The statement of activities reports changes to net pension liability and pension related deferrals as pension expense; however, the expenditures recorded on the governmental funds equals actual pension contributions.	1,629,649
Current year long-term debt principal payments on contractual obligations, bonds payable, and capital leases are expenditures in the fund financial statements but are reductions in long-term debt in the government-wide financial statements. This is principal payments on long-term debt of \$1,405,000.	1,405,000
Net change in estimate for incurred-but-not-reported self-insurance claims and deposits with third-party providers to fund such claims.	71,295
Governmental fund report capital outlay as expenditures; however, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which capital outlay of \$1,563,252 is exceeded by depreciation expense of \$610,783 and net disposals of \$36,467	916,002
<b>Changes in Net Position - Governmental Activities</b>	<b>\$ <u>4,230,138</u></b>

The Notes to the Financial Statements are an integral part of these Financial Statements

**Barry County  
Statement of Net Position  
Proprietary Funds  
December 31, 2021**

	Business-type Activities - Enterprise Funds					Governmental Activities Internal Service Funds
	Delinquent Tax Umbrella	Thornapple Manor	Barry County Transit (9/30/21)	Other Enterprise Funds	Total Enterprise Funds	
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and investments	\$ 7,286,125	\$ 11,265,802	\$ 3,172,902	\$ 2,920,825	\$ 24,645,654	\$ 5,363,196
Restricted cash	--	341,428	--	--	341,428	--
Accounts receivable	--	1,134,296	27,346	--	1,161,642	--
Taxes receivable	58,016	--	--	2,116,895	2,174,911	--
Due from other governments	--	--	235,364	--	235,364	--
Other assets	--	119,995	--	--	119,995	--
Inventories	--	163,040	--	--	163,040	--
<b>Total Current Assets</b>	<b>7,344,141</b>	<b>13,024,561</b>	<b>3,435,612</b>	<b>5,037,720</b>	<b>28,842,034</b>	<b>5,363,196</b>
<i>Noncurrent Assets</i>						
Capital assets not being depreciated	--	7,436,279	--	--	7,436,279	164,983
Capital assets being depreciated, net	--	18,967,914	1,908,043	--	20,875,957	713,153
Prepays	--	144,454	--	--	144,454	--
Net OPEB asset	--	--	135,348	--	135,348	--
Advance to other funds	914,000	--	--	--	914,000	--
<b>Total Assets</b>	<b>8,258,141</b>	<b>39,573,208</b>	<b>5,479,003</b>	<b>5,037,720</b>	<b>58,348,072</b>	<b>6,241,332</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Pension related	--	3,317,829	187,441	--	3,505,270	--
Charges on refunding	--	62,667	--	--	62,667	--
<b>Total Deferred Outflows of Resources</b>	<b>--</b>	<b>3,380,496</b>	<b>187,441</b>	<b>--</b>	<b>3,567,937</b>	<b>--</b>
<b>LIABILITIES</b>						
<i>Current Liabilities</i>						
Accounts payable	--	1,500,957	34,088	7,440	1,542,485	291,997
Accrued liabilities	--	462,351	15,565	25,778	503,694	4,479
Due to other governments	2,308	--	27,508	--	29,816	--
Current portion of long-term debt	--	640,000	--	--	640,000	--
Current portion of compensated absences	--	203,362	--	--	203,362	--
MIP Payable	--	1,003,631	--	--	1,003,631	--
Due to other funds	--	--	--	595,745	595,745	--
<b>Total Current Liabilities</b>	<b>2,308</b>	<b>3,810,301</b>	<b>77,161</b>	<b>628,963</b>	<b>4,518,733</b>	<b>296,476</b>
<i>Noncurrent Liabilities</i>						
Compensated absences	--	394,763	--	--	394,763	--
Net pension liability	--	3,602,114	668,687	--	4,270,801	--
Long-term debt	--	17,440,596	--	--	17,440,596	--
Advance from other funds	--	--	--	914,000	914,000	--
<b>Total Liabilities</b>	<b>2,308</b>	<b>25,247,774</b>	<b>745,848</b>	<b>1,542,963</b>	<b>27,538,893</b>	<b>296,476</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Pension related	--	965,895	61,609	--	1,027,504	--
<b>Total Deferred Inflows of Resources</b>	<b>--</b>	<b>965,895</b>	<b>61,609</b>	<b>--</b>	<b>1,027,504</b>	<b>--</b>
<b>NET POSITION</b>						
Net investment in capital assets	--	14,726,975	1,908,043	--	16,635,018	878,136
<i>Unrestricted</i>	<b>8,255,833</b>	<b>2,013,060</b>	<b>2,950,944</b>	<b>3,494,757</b>	<b>16,714,594</b>	<b>5,066,720</b>
<b>Total Net Position</b>	<b>\$ 8,255,833</b>	<b>\$ 16,740,035</b>	<b>\$ 4,858,987</b>	<b>\$ 3,494,757</b>	<b>\$ 33,349,612</b>	<b>\$ 5,944,856</b>

The Notes to the Financial Statements are an integral part of these Financial Statements

**Barry County**  
**Statement of Revenues, Expenses, and Changes in Net Position**  
**Proprietary Funds**  
**For the year Ended December 31, 2021**

	<b>Business-type Activities - Enterprise Funds</b>					<b>Governmental Activities Internal Service Funds</b>
	<b>Delinquent Tax Umbrella</b>	<b>Thornapple Manor</b>	<b>Barry County Transit (9/30/21)</b>	<b>Other Enterprise Funds</b>	<b>Total Enterprise Funds</b>	
<b>Operating Revenues</b>						
Charges for services	\$ 46,790	\$ 18,026,004	\$ 95,008	\$ 822,305	\$ 18,990,107	\$ 5,583,491
Interest and penalties on delinquent taxes	17,955	--	--	346,198	364,153	--
Other revenues	--	--	--	1,000	1,000	--
<b>Total Operating Revenues</b>	<b>64,745</b>	<b>18,026,004</b>	<b>95,008</b>	<b>1,169,503</b>	<b>19,355,260</b>	<b>5,583,491</b>
<b>Operating Expenses</b>						
Administrative	--	1,663,294	268,881	--	1,932,175	--
Operations	4,507	18,761,393	725,915	258,421	19,750,236	6,201,628
Maintenance	--	911,274	117,496	--	1,028,770	--
Depreciation	--	900,681	203,059	--	1,103,740	229,807
<b>Total Operating Expenses</b>	<b>4,507</b>	<b>22,236,642</b>	<b>1,315,351</b>	<b>258,421</b>	<b>23,814,921</b>	<b>6,431,435</b>
<b>Operating Income (Loss)</b>	<b>60,238</b>	<b>(4,210,638)</b>	<b>(1,220,343)</b>	<b>911,082</b>	<b>(4,459,661)</b>	<b>(847,944)</b>
<b>Non-Operating Revenues (Expenses)</b>						
Taxes	--	--	574,385	--	574,385	--
Intergovernmental revenues	--	2,456,966	1,395,093	--	3,852,059	--
Investment earnings (losses)	(18,626)	--	6,833	2,162	(9,631)	(10,267)
Gain on sale of capital assets	--	--	(33,967)	--	(33,967)	19,128
Other non-operating revenue	--	--	8,200	--	8,200	15,047
Interest expense	--	(252,728)	--	--	(252,728)	--
Bond issuance cost	--	(191,362)	--	--	(191,362)	--
Other non-operating expense	--	(215,809)	--	--	(215,809)	--
<b>Net Non-Operating Revenues (Expenses)</b>	<b>(18,626)</b>	<b>1,797,067</b>	<b>1,950,544</b>	<b>2,162</b>	<b>3,731,147</b>	<b>23,908</b>
<b>Income Before Contributions and Transfers</b>	<b>41,612</b>	<b>(2,413,571)</b>	<b>730,201</b>	<b>913,244</b>	<b>(728,514)</b>	<b>(824,036)</b>
Capital contributions	--	--	191,451	--	191,451	--
Transfers in	565,819	--	--	--	565,819	870,569
Transfers out	(640,795)	--	--	(565,819)	(1,206,614)	--
<b>Change In Net Position</b>	<b>(33,364)</b>	<b>(2,413,571)</b>	<b>921,652</b>	<b>347,425</b>	<b>(1,177,858)</b>	<b>46,533</b>
<i>Net Position at Beginning of Period</i>	<i>8,289,197</i>	<i>19,153,606</i>	<i>3,937,335</i>	<i>3,147,332</i>	<i>34,527,470</i>	<i>5,898,323</i>
<b>Net Position at End of Period</b>	<b>\$ 8,255,833</b>	<b>\$ 16,740,035</b>	<b>\$ 4,858,987</b>	<b>\$ 3,494,757</b>	<b>\$ 33,349,612</b>	<b>\$ 5,944,856</b>

The Notes to the Financial Statements are an integral part of these Financial Statements

**Barry County**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2021**

	<b>Business-type Activities - Enterprise Funds</b>					<b>Governmental Activities</b>
	<b>Delinquent Tax Umbrella</b>	<b>Thornapple Manor</b>	<b>Barry County Transit (FYE 9/30/21)</b>	<b>Other Enterprise Funds</b>	<b>Total Enterprise Funds</b>	<b>Internal Service Funds</b>
<b>Cash Flows from Operating Activities</b>						
Cash received from customers and users	\$ 45,424	\$ 18,241,944	\$ 73,907	\$ 1,337,638	\$ 19,698,913	\$ -
Cash received from interfund services	-	-	-	-	-	5,711,663
Cash payments to suppliers for goods and services	(4,507)	(3,711,803)	(346,765)	(289,580)	(4,352,655)	(161,150)
Cash payments to employees for services and fringe benefits	-	(16,673,610)	(1,114,429)	-	(17,788,039)	(5,976,440)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>40,917</b>	<b>(2,143,469)</b>	<b>(1,387,287)</b>	<b>1,048,058</b>	<b>(2,441,781)</b>	<b>(425,927)</b>
<b>Cash Flows from Noncapital Financing Activities</b>						
Transfers in	565,819	-	-	-	565,819	870,569
Transfers out	(640,795)	-	-	(565,819)	(1,206,614)	-
Other non-operating expense	-	(215,809)	-	-	(215,809)	-
Other non-operating revenues	-	-	8,820	-	8,820	15,047
Taxes levied	-	-	574,385	-	574,385	-
Intergovernmental revenue - noncapital related	-	2,456,966	1,398,037	-	3,855,003	-
Interfund loans	170,000	-	-	(94,770)	75,230	-
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<b>95,024</b>	<b>2,241,157</b>	<b>1,981,242</b>	<b>(660,589)</b>	<b>3,656,834</b>	<b>885,616</b>
<b>Cash Flows from Capital and Related Financing Activities</b>						
Intergovernmental revenue - capital related	-	-	191,451	-	191,451	-
Issuance of bonds	-	17,826,567	-	-	17,826,567	-
Principal payments on long-term debt	-	(4,325,000)	-	-	(4,325,000)	-
Interest payments on long-term debt	-	(252,728)	-	-	(252,728)	-
Purchases of capital assets	-	(6,841,657)	(191,451)	-	(7,033,108)	(263,071)
Proceeds from disposal of capital assets	-	-	18,573	-	18,573	19,128
<b>Net Cash Provided (Used) by Capital and Related Financing Activities</b>	<b>-</b>	<b>6,407,182</b>	<b>18,573</b>	<b>-</b>	<b>6,425,755</b>	<b>(243,943)</b>
<b>Cash Flows from Investing Activities</b>						
Interest income (loss)	(18,626)	-	6,833	2,162	(9,631)	(10,267)
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>(18,626)</b>	<b>-</b>	<b>6,833</b>	<b>2,162</b>	<b>(9,631)</b>	<b>(10,267)</b>
Net Increase in Cash and Investments	117,315	6,504,870	619,361	389,631	7,631,177	205,479
Cash and Investments - Beginning of Year	7,168,810	5,102,360	2,553,541	2,531,194	17,355,905	5,157,717
<b>Cash and Investments - End of Year</b>	<b>\$ 7,286,125</b>	<b>\$ 11,607,230</b>	<b>\$ 3,172,902</b>	<b>\$ 2,920,825</b>	<b>\$ 24,987,082</b>	<b>\$ 5,363,196</b>
<b>Statement of Net Position</b>						
Cash and Investments	\$ 7,286,125	\$ 11,265,802	\$ 3,172,902	\$ 2,920,825	\$ 24,645,654	\$ 5,363,196
Restricted Cash	-	341,428	-	-	341,428	-
<b>Total Statement of Net Position</b>	<b>\$ 7,286,125</b>	<b>\$ 11,607,230</b>	<b>\$ 3,172,902</b>	<b>\$ 2,920,825</b>	<b>\$ 24,987,082</b>	<b>\$ 5,363,196</b>

The Notes to the Financial Statements are an integral part of these Financial Statements

**Barry County**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended December 31, 2021**

	<b>Business-type Activities - Enterprise Funds</b>					<b>Governmental Activities Internal Service Funds</b>
	<b>Delinquent Tax Umbrella</b>	<b>Thornapple Manor</b>	<b>Barry County Transit (FYE 9/30/21)</b>	<b>Other Enterprise Funds</b>	<b>Total Enterprise Funds</b>	
<b>Reconciliation of Operating Income (Loss) to</b>						
<b>Net Cash Provided by (Used in) Operating Activities</b>						
Operating income (loss)	\$ 60,238	\$ (4,210,638)	\$ (1,220,343)	\$ 911,082	\$ (4,459,661)	\$ (847,944)
<b>Adjustments to Reconcile Operating Income to</b>						
<b>Net Cash Provided by (Used in) Operating Activities</b>						
Depreciation expense	-	900,681	203,059	-	1,103,740	229,807
<b>Changes in Assets, Deferred Outflows, Liabilities, and Deferred Inflows</b>						
Accounts receivable	-	262,679	(21,101)	85	241,663	128,172
Taxes receivable	(21,629)	-	-	173,590	151,961	-
Other assets	-	(241,759)	-	-	(241,759)	-
Accounts payable	-	112,222	18,253	(4,116)	126,359	64,592
Accrued and other liabilities	-	807,971	(39,034)	(27,043)	741,894	(554)
Due to other governments	2,308	-	-	(5,540)	(3,232)	-
Net OPEB liability and related deferred items	-	-	(135,659)	-	(135,659)	-
Net pension liability and related deferred items	-	225,375	(192,462)	-	32,913	-
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 40,917</b>	<b>\$ (2,143,469)</b>	<b>\$ (1,387,287)</b>	<b>\$ 1,048,058</b>	<b>\$ (2,441,781)</b>	<b>\$ (425,927)</b>

The Notes to the Financial Statements are an integral part of these Financial Statements

**Barry County**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**December 31, 2021**

	<u>OPEB Trust Fund</u>	<u>Private Purpose Trust Fund</u>	<u>Custodial Funds</u>
<b>ASSETS</b>			
Cash and investments	\$ --	\$ 43,881	\$ 865,220
Interest in pooled investment	1,047,724	--	--
<b><i>Total Assets</i></b>	<u>1,047,724</u>	<u>43,881</u>	<u>865,220</u>
<b>LIABILITIES</b>			
Due to other governments	--	--	676,515
Undistributed collections	--	--	122,101
Bonds and other payables	--	--	10,167
<b><i>Total Liabilities</i></b>	<u>--</u>	<u>--</u>	<u>808,783</u>
<b>NET POSITION</b>			
Restricted for individuals, organizations, and other governments	<u>\$ 1,047,724</u>	<u>\$ 43,881</u>	<u>\$ 56,437</u>

The Notes to the Financial Statements are an integral part of these Financial Statements

**Barry County**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended December 31, 2021**

	<u>OPEB Trust Fund</u>	<u>Private Purpose Trust Fund</u>	<u>Custodial Funds</u>
<b>Additions</b>			
Taxes collected for other governments	\$ --	\$ --	\$ 28,508,710
Library penal fine collections	--	--	55,702
Inmate trust collections	--	--	277,359
Court collections	--	--	253,250
County clerk/register of deeds collections	--	--	18,197,053
Treasurer collections	--	--	1,323,329
Employer contributions	52,785	--	--
<b>Investment Earnings</b>			
Interest, dividends, and other investment gains	204,603	--	--
<b>Total Additions</b>	<u>257,388</u>	<u>--</u>	<u>48,615,403</u>
<b>Deductions</b>			
Payments of property taxes to other governments	--	--	28,508,710
Library penal fine distributions	--	--	57,037
Inmate trust distributions	--	--	295,534
Court distributions	--	--	253,250
County clerk/register of deeds distributions	--	--	18,197,053
Treasure distributions	--	--	1,323,329
Retirement benefits	869,077	--	--
Administration expense	2,582	--	--
<b>Total Deductions</b>	<u>871,659</u>	<u>--</u>	<u>48,634,913</u>
<b>Change in Net Position</b>	<u>(614,271)</u>	<u>--</u>	<u>(19,510)</u>
<i>Net Position at Beginning of Period</i>	1,661,995	43,881	75,947
<b>Net Position at End of Period</b>	<u>\$ 1,047,724</u>	<u>\$ 43,881</u>	<u>\$ 56,437</u>

The Notes to the Financial Statements are an integral part of these Financial Statements

**Barry County**  
**Combining Statement of Net Position**  
**Component Units**  
**December 31, 2021**

	Barry County Economic Development Board	Barry County Airport Commission	Barry County Road Commission	Barry County Drain Commission	Barry County Board of Public Works	Total Component Units
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and investments	\$ --	\$ 282,626	\$ 4,085,665	\$ 421,729	\$ 2,448,186	\$ 7,238,206
Special assessment receivable	--	--	--	796,898	--	796,898
Lease receivable	--	--	--	--	482,995	482,995
Due from other governments	--	--	2,797,648	--	--	2,797,648
Inventories	--	10,826	2,427,143	--	--	2,437,969
<b>Total Current Assets</b>	--	293,452	9,310,456	1,218,627	2,931,181	13,753,716
<i>Noncurrent Assets</i>						
Capital assets not being depreciated	--	285,000	16,539,622	4,030,657	449,009	21,304,288
Capital assets being depreciated, net	--	4,542,313	24,179,050	4,297,543	--	33,018,906
Special assessment receivable, long-term	--	--	--	7,892,193	--	7,892,193
Lease receivable, long-term	--	--	--	--	1,967,359	1,967,359
Net OPEB asset	--	--	319,633	--	--	319,633
<b>Total Assets</b>	--	5,120,765	50,348,761	17,439,020	5,347,549	78,256,095
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
Deferred charges on bond refunding	--	--	--	--	10,814	10,814
<b>Total Deferred Outflows of Resources</b>	--	--	--	--	10,814	10,814
<b>LIABILITIES</b>						
<i>Current Liabilities</i>						
Accounts payable	--	7,930	66,072	750,836	449,009	1,273,847
Accrued liabilities	--	--	158,073	--	--	158,073
Due to primary government	--	--	--	500,000	--	500,000
Negative equity in pooled cash	--	--	--	636,973	--	636,973
Current portion of long-term debt	--	--	988,737	1,862,665	465,000	3,316,402
Accrued interest	--	--	--	111,398	17,995	129,393
<b>Total Current Liabilities</b>	--	7,930	1,212,882	3,861,872	932,004	6,014,688
<i>Noncurrent Liabilities</i>						
Long-term debt	--	--	2,125,000	2,150,060	4,442,828	8,717,888
<b>Total Liabilities</b>	--	7,930	3,337,882	6,011,932	5,374,832	14,732,576
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Aggregated deferred inflows	--	--	--	--	--	--
<b>Total Deferred Inflows of Resources</b>	--	--	--	--	--	--
<b>NET POSITION</b>						
Net investment in capital assets	--	4,827,313	38,118,672	4,066,950	--	47,012,935
<i>Restricted for:</i>						
Debt service	--	--	--	106,763	--	106,763
Capital projects	--	--	--	431,205	--	431,205
<i>Unrestricted (Deficit)</i>	--	285,522	8,892,207	6,822,170	(16,469)	15,983,430
<b>Total Net Position</b>	\$ --	\$ 5,112,835	\$ 47,010,879	\$ 11,427,088	\$ (16,469)	\$ 63,534,333

The Notes to the Financial Statements are an integral part of these Financial Statements



**Barry County**  
**Combining Statement of Activities**  
**Component Units**  
**For the year Ended December 31, 2021**

	<b>Barry County Economic Development Board</b>	<b>Barry County Airport Commission</b>	<b>Barry County Road Commission</b>	<b>Barry County Drain Commission</b>	<b>Barry County Board of Public Works</b>	<b>Total Component Units</b>
<b>Expenses</b>						
Public works	\$ --	\$ --	\$ --	\$ 2,765,432	\$ --	\$ 2,765,432
Community and economic development	155,585	--	--	--	--	155,585
Road Commission	--	--	9,297,213	--	--	9,297,213
Board of Public Works	--	--	--	--	1,053	1,053
Airport Commission	--	540,698	--	--	--	540,698
Bond issuance costs	--	--	--	--	88,778	88,778
Interest on long-term debt	--	--	57,250	96,244	83,843	237,337
<b>Total Expenses</b>	<b>155,585</b>	<b>540,698</b>	<b>9,354,463</b>	<b>2,861,676</b>	<b>173,674</b>	<b>13,086,096</b>
<b>Program Revenues</b>						
Charges for services	--	334,192	688,622	178,239	--	1,201,053
Operating grants and contributions	155,585	--	9,282,276	6,312,361	137,500	15,887,722
Capital grants and contributions	--	183,948	2,313,465	2,388,502	--	4,885,915
<b>Total Program Revenues</b>	<b>155,585</b>	<b>518,140</b>	<b>12,284,363</b>	<b>8,879,102</b>	<b>137,500</b>	<b>21,974,690</b>
<b>Net Program Revenues (Expenses)</b>	<b>--</b>	<b>(22,558)</b>	<b>2,929,900</b>	<b>6,017,426</b>	<b>(36,174)</b>	<b>8,888,594</b>
<b>General Revenue</b>						
Interest income	--	--	2,762	1,127	151	4,040
<b>Total General Revenues</b>	<b>--</b>	<b>--</b>	<b>2,762</b>	<b>1,127</b>	<b>151</b>	<b>4,040</b>
<b>Change in Net Position</b>	<b>--</b>	<b>(22,558)</b>	<b>2,932,662</b>	<b>6,018,553</b>	<b>(36,023)</b>	<b>8,892,634</b>
<i>Net Position at Beginning of Period</i>	--	5,135,393	44,078,217	5,408,535	19,554	54,641,699
<b>Net Position at End of Period</b>	<b>\$ --</b>	<b>\$ 5,112,835</b>	<b>\$ 47,010,879</b>	<b>\$ 11,427,088</b>	<b>\$ (16,469)</b>	<b>\$ 63,534,333</b>

The Notes to the Financial Statements are an integral part of these Financial Statements

## **NOTES TO FINANCIAL STATEMENTS**

**Barry County**  
Notes to the Financial Statements

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**Note 1 - Summary of Significant Accounting Policies**

**Barry County, Michigan** (the “County” or “government”) was organized in 1839 and covers an area of approximately 576 square miles. The County operates under a seven-member elected Board of Commissioners.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant of the County’s accounting policies are described below.

***Reporting Entity***

As required by generally accepted accounting principles, these financial statements present the government and its component units, entities for which the County is financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government’s operations and so data from these units are combined with data of the primary government. Discretely presented component units, on the other hand, are reported in a separate column in the combined financial statements to emphasize that they are legally separate from the government.

The financial statements for *Barry County Transit*, a nonmajor enterprise fund, are presented for the fiscal year ending September 30, 2021. This fund is audited individually. Complete financial statements are issued under separate cover and can be obtained from the entity's administrative office. Accordingly, the County has elected to omit substantially all note disclosures related to the Barry County Transit in these financial statements.

***Blended Component Units***

The *Barry County Department of Human Services* is governed by a three-member board, two of which are appointed by the County Board of Commissioners. The Board is responsible for establishing policies and the operational oversight of the local administration of the State of Michigan Social Welfare program and the long-term Medical Care Facility. Although the employees of the Barry County Department of Human Services are employed by the State of Michigan and substantially all programs are financed by the State, State law requires the local activities to be “blended” with the local primary government. This activity is reported in the Social Welfare special revenue fund.

The *Building Authority* is governed by a three-member board appointed by the County Board of Commissioners. Its sole purpose is to finance and construct the County’s public buildings. It has a December 31 year-end. A separate report is not prepared for the Building Authority.

## **Barry County**

### **Notes to the Financial Statements**

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*Thornapple Manor Medical Care Facility* (Thornapple Manor Fund) is included in these financial statements as a blended component unit for the year ended December 31, 2021. This component unit is also audited individually. Complete financial statements are issued under separate cover and may be obtained from Thornapple Manor's administrative office. Thornapple Manor Medical Care Facility is a 161-bed, long-term medical care unit owned and operated by Barry County. It is governed by the Barry County Department of Human Services Board. This Board consists of three members, two of which are appointed by the Barry County Board of Commissioners. The component unit is audited individually, and complete financial statements may be obtained from the Thornapple Manor's administrative office. Accordingly, the County has elected to omit substantially all note disclosures related to the Thornapple Manor Medical Care Facility in these financial statements.

#### ***Discretely Presented Component Units***

*Barry County Road Commission* (the "Road Commission") - The Road Commission is responsible for the maintenance and construction of the County road system. The Road Commission's operations are financed primarily from the State distribution of gas and weight taxes, federal financial assistance, and contributions from other local governments within the County. The three-member Board is appointed by the Barry County Board of Commissioners, which is deemed to provide the County with effective control over the Road Commission. The component unit is audited individually, and complete financial statements may be obtained from the Road Commission's administrative office. Accordingly, the County has elected to omit substantially all note disclosures related to the Road Commission in these financial statements.

*Barry County Drain Commission* (the "Drain Commission") - All drainage districts established pursuant to the Michigan Drain Code of 1956 are separate legal entities with the power to contract, to sue and be sued, and to hold, manage and dispose of real and personal property. The statutory governing board of Chapter 5 and 6 drainage districts consists of the Michigan Director of Agriculture and the drain commission of each county involved in the project. The County Drain Commission has sole responsibility to administer Chapter 3 and 4 drainage districts. A drainage board or drain commissioner, on behalf of the drainage district, may issue debt and levy special assessments without the prior approval of the County. The full faith and credit of the County may be given for the debt of the drainage district. The Drain Commissioner is required by law to make an annual report to the Board of Commissioners in October. The Drain Commission is financially accountable to the County, as defined by GAAP, and accordingly is disclosed as a component unit.

*Barry County Board of Public Works* (the "BPW") - The BPW is governed by a five-member Board comprised of the Drain Commissioner and four members appointed by the County Board of Commissioners. The BPW establishes policy and reviews operations of the BPW for the County Board of Commissioners. The BPW has the responsibility of administering the various public works construction projects and the associated debt service funds under the provision of Act 185 of the Public Acts of 1957. The BPW is financially accountable to the County because all general obligation bond issuances require County authorization and are backed by the full faith and credit

## **Barry County**

### **Notes to the Financial Statements**

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of the County. Therefore, the BPW is considered to be fiscally dependent on the County and, accordingly, has been presented as a component unit.

*Barry County Economic Development Board* (the “Board”) - The Board is appointed by the County Board of Commissioners. The Board may not issue debt or levy a tax without the approval of the County Board of Commissioners. If a millage rate is approved, the taxes would be levied under the taxing authority of the County. The Board is therefore economically dependent on the County. The Board had no resources as of December 31, 2021 to report and economic development services will be provided by the Barry County Economic Development Alliance in 2021 (an unrelated organization).

*Airport Commission* (the “Airport”) - The Airport is classified as a joint venture with another governmental unit. The details relating to this joint venture agreement are disclosed on the next page. Because the County is obligated to provide funding for the Airport based on the agreement described on the following page and approve its budget and rates, the Airport is fiscally dependent on the County and the City of Hastings.

#### ***Joint Ventures***

The County participates in the following activities which are considered to be joint ventures in relation to the County due to the formation of an organization by contractual agreement between two or more participants that maintain joint control, financial interest, and fiscal responsibility.

*Airport Commission* - The County is a member of the Airport Commission, which is a joint venture that was formed by an agreement in 1977 between the Hastings City Council and the Barry County Board of Commissioners. The Commission consists of five members, two appointed by the Barry County Board of Commissioners, two appointed by the Hastings City Council, and one member at-large appointed by the Commission itself. The Commission is responsible for constructing, operating, and maintaining the airport facilities. Ownership of the property is vested in the joint venture. It may not issue debt without approval from the City and County. The agreement requires that each governmental unit provide 50% of the net budget appropriation requirements and that financial recordkeeping be maintained by the County.

*Barry/Eaton District Health Department* – The County is a member of the Barry/Eaton Health Department (the “Department”), which is a joint venture between Barry and Eaton Counties. Both Counties provide annual appropriations and pass-through the statutory amount of cigarette tax funding to subsidize operations. The current funding formula approved by the District Health Board requires Eaton County and Barry County to provide 63.6% and 36.4%, respectively. In addition, the treasury function for the Department rests with the Eaton County Treasurer. The operations of the Department are presented as a discretely presented component unit of Eaton County.

**Barry County**  
Notes to the Financial Statements

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***Jointly Governed Organizations***

The County participates in the following activity that is considered to be a jointly governed organization in relation to the County, due to there being no ongoing financial interest or responsibility.

*Region III Area Agency on Aging* - Barry County, in conjunction with Calhoun County, entered into an agreement, which created the Region III B Area Agency on Aging (the "Agency") that provides comprehensive services to older individuals residing in those counties. Operating revenues are derived from federal, state, and local governments, as well as fees for services. The Agency is governed by a seven-member Board appointed by the Board of Commissioners of the two counties it services. A copy of the Agency's audit can be obtained at its administrative office.

***Government-wide and Fund Financial Statements***

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

***Measurement Focus, Basis of Accounting, and Financial Statement Presentation***

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

## Barry County

### Notes to the Financial Statements

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Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period, with the exception of special assessments in the drain commission component unit which are based on a 180-day period of availability, and expenditure-driven grants which are based on a one-year period of availability. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental revenues, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The County reports the following major governmental funds:

The *general fund* is the government's primary operating fund. It is used to account for and report all financial resources not accounted for and reported in another fund.

The *central dispatch fund* accounts for the County's E-911 services, which are funded through a dedicated property tax millage and surcharge revenue under Public Act 32.

The *2021 ARPA Act fund* accounts for the American Rescue Plan Act of 2021 resources collected and expended.

The County reports the following major proprietary funds:

The *delinquent tax umbrella fund* accounts for money advanced by the County to other local taxing units and various County funds to pay for their delinquent real property taxes. Revenues are generated by the collection of the delinquent real property taxes, penalties, and interest.

The *Thornapple Manor fund* accounts for the activities of the Thornapple Manor Medical Care Facility, a 161-bed long-term medical care unit owned and operated by Barry County. Revenues are primarily generated by charges for services.

The *Barry County Transit (FYE 9/30/21) fund* accounts for the activities of the Barry County Transit, which provides safe and reliable public transportation throughout all of

**Barry County**  
Notes to the Financial Statements

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Barry County. Revenues are primarily generated from federal, state, and local operating assistance grants.

Additionally, the County reports the following fund types:

*Special revenue funds* account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

*Debt service funds* account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

*Capital projects funds* account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The *permanent fund* accounts for assets that are permanently restricted for cemetery perpetual care.

*Enterprise funds* account for those operations that are financed and operated in a manner similar to private business or where the County has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

*Internal service funds* account for operations that provide services (such as equipment rentals and self- insurance) to other departments or agencies of the government, on a cost-reimbursement basis.

*Custodial funds* are custodial in nature and do not present results of operations or have a measurement focus. Custodial funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity (such as taxes collected for other governments).

*Private purpose trust funds* are used to present activity of arrangements under which the principal and income benefit individuals, private organizations, or other governments.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in lieu of taxes and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The



## **Barry County**

### **Notes to the Financial Statements**

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principal operating revenues of the enterprise funds and of the government's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Restricted net position represents amounts that are subject to restrictions beyond the government's control. The restrictions may be externally imposed or imposed by law. When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

### **Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Equity**

#### ***Deposits and Investments***

The government's cash and cash equivalents include amounts in demand deposit accounts, certificates of deposit and short-term investments with original maturities of three months or less from the date of acquisition. Investments are stated at fair value with the exception of certain money market funds that are carried at amortized cost (which approximates fair value).

State statutes authorize the government to deposit in the accounts of federally insured banks, credit unions and savings and loan associations and to invest in obligations of the United States, certain commercial papers, repurchase agreements, banker acceptances, and mutual funds composed of otherwise legal investments.

The County pools cash resources of various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing securities and disclosed as part of the County's investments.

Restricted cash and cash equivalents consist of amounts set-aside for repayment of general obligation bonds and related interest thereon, in accordance with terms of the debt agreements.

#### ***Receivables and Payables***

Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

## **Barry County**

### **Notes to the Financial Statements**

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Property taxes receivable in governmental funds represent amounts due from taxpayers on the July 1 and December 1 tax levies in the general fund and other governmental funds, respectively. Any amounts outstanding on the July 1 levy after 60 days into the subsequent fiscal year are made whole by the County delinquent tax fund through an effective early tax settlement. This allows the County's general fund to recognize the full amount of the July 1 tax levy in the current year, regardless of the timing of actual collections. Any unpaid balances as of 60 days into the subsequent fiscal year are transferred to the delinquent tax revolving fund where collection is pursued. A similar process takes place between the delinquent tax fund, the other County funds with property tax levies, and other local taxing authorities within the County's geographical region in March or April.

Property taxes receivable in the delinquent tax revolving funds represent unpaid balances from the previous years' levies for the County itself as well as other local taxing authorities in the County's geographical region. The County is responsible for pursuing and administering collection of these balances and coordinating the forfeiture and foreclosure activities for the related parcels. This process takes place over a 3-year period. Interest at 1% per month (increased to 1.5% after 12 months, retroactive to the date of delinquency) and administrative fees at 4% are accrued in accordance with State statute. No amounts have been included in an allowance for uncollectible balances, as the structure of the delinquent tax revolving fund has been designed to make the fund whole either through the eventual auction of the foreclosed parcels or through chargebacks to the local taxing authorities initially levying the taxes.

All trade and property tax receivables are shown net of an allowance for uncollectibles, as applicable. Management has recorded an allowance for uncollectible balances in the Thornapple Manor enterprise fund. Detail of the uncollectable amount may be obtained from the audit report at the Thornapple Manor administrative office.

Loans receivable in the CDBG housing special revenue fund represent federal funds advanced to area residents for home improvements. Amounts must be repaid by the homeowner upon sale or foreclosure. The County has an enforceable lien on the related property. Since the County is not always able to recover the full amount of the loan, management has recorded an estimated allowance of \$45,515.

Leases receivable consist of amounts collectible from local municipalities for which the County has irrevocably pledged its full faith and credit as collateral for certain construction and improvement bonds. In accordance with contractual agreements, these entities will provide all future amounts due for bond principal and interest.

**Barry County**  
Notes to the Financial Statements

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***Inventories and Prepaids***

Inventories in the Airport Commission consist of fuel and are valued at cost, primarily determined by the first-in, first-out (FIFO) method. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

The County has elected to use an alternative measurement method in its governmental funds and records expenditures for services extending beyond one accounting period in the period when incurred.

***Capital Assets***

***Primary Government and Component Units (excluding Thornapple Manor, Transit, and Road Commission)***

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items acquired or constructed since 1980), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life of more than one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition cost as of the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of are depreciated using the straight-line method over the following estimated useful lives:

	<b><u>Years</u></b>
Buildings and improvements	7-50
Land improvements	5-25
Machinery, equipment, and vehicles	2-25
Drain infrastructure	50

The estimated useful lives for the Thornapple Manor Medical Care Facility, Barry County Transit, and Road Commission can be found in their separately audited annual financial reports, as indicated in Note 1 of this document.

**Barry County**  
Notes to the Financial Statements

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***Deferred Outflows of Resources***

The County refunded certain bonds payable in order to secure lower interest rates and reduce future debt service expenditures. The difference between the carrying amount of the refunded debt and the amount placed in escrow for purposes of paying the remaining balance of refunded debt is reported as a charge on advance refunding. This amount is being amortized in the government-wide financial statements on the straight-line basis over the life of the related bonds. In addition, the County reports deferred outflows of resources for change in expected and actual investment returns, assumptions, and expected and actual experience in its pension and OPEB plans.

***Compensated Absences***

Eligible employees are permitted to accumulate earned but unused vacation and sick pay benefits in varying amounts based on length of service and certain other established criteria. Sick and vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. Detail of these amounts can be found in the long-term debt footnote. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. During the year, no liability was reported in the governmental funds.

***Long-term Obligations***

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as a component of interest expense when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as an "other financing source". Premiums received on debt issuances are reported as an "other financing source" while discounts on debt issuances are reported as an "other financing use". Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

***Deferred Inflows of Resources***

Property taxes (excluding those for the general fund, which are subject to a different timeline) are levied and attach as an enforceable lien of property on December 1. Property taxes are payable through February 14. Although the County's 2021 ad valorem tax (excluding the portion for general operations) is levied and collectible on December 1, 2021, it is the County's policy to recognize revenues from the December 1 tax levy in the subsequent year when the proceeds of this

**Barry County**  
Notes to the Financial Statements

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levy are budgeted and made available to finance the County's operations. Therefore, the entire amount of the December 1, 2021 levy is reported as deferred inflows of resources at year-end.

The County reports certain receivables in governmental funds that are not due and collectible soon enough to meet the criteria for revenue recognition under the current financial resources method of accounting. These amounts have also been reported as "deferred inflows of resources" in the fund financial statements, but are recognized when earned, regardless of the timing of collection, in the government-wide statements.

Finally, the County reports deferred inflows of resources for change in expected and actual investment returns, assumptions, and experience provided in its pension and OPEB plans.

***Net Position Flow Assumption***

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

***Fund Balance Flow Assumptions***

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the government's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

***Fund Equity***

Governmental funds report *nonspendable fund balance* for amounts that cannot be spent because they are either: a) not in spendable form or b) legally or contractually required to be maintained intact. *Restricted fund balance* is reported when externally imposed constraints are placed on the use of resources by grantors, contributors, or laws or regulations of other governments. *Committed fund balance* is reported for amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority, the Board of Commissioners. A formal resolution of the Board of Commissioners is

## **Barry County**

### **Notes to the Financial Statements**

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required to establish, modify, or rescind a fund balance commitment. The County reports *assigned fund balance* for amounts that are constrained by the government's intent to be used for specific purposes but are neither restricted nor committed. *Unassigned fund balance* is the residual classification for the County's general fund and includes all spendable amounts not contained in the other classifications and is therefore available to be spent as determined by the Board of Commissioners. The general fund is the only fund that reports a positive unassigned fund balance amount. In other governmental funds it is not appropriate to report a positive unassigned fund balance amount. However, in governmental funds other than the general fund if expenditures incurred for specific purposes exceed the amounts that are restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance in that fund.

When the government incurs an expenditure for purposes for which various fund balance classifications can be used, it is the government's policy to use restricted fund balance first, then committed fund balance, assigned fund balance, and finally unassigned fund balance.

#### ***Interfund Transactions***

During the course of normal operations, the County has numerous transactions between funds and component units, including expenditures and transfers of resources to provide services, construct assets, and service debt. The accompanying financial statements generally reflect such transactions as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

#### ***Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plan and additions to/deductions from the Plan fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### ***Retiree Health Care Costs***

The County records a net OPEB liability (asset) for the difference between the total OPEB liability calculated by the actuary and the OPEB plan's fiduciary net position. For the purpose of measuring the net OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the County's Retiree Health Care Plan and additions to/deductions from the OPEB plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB plan. For this purpose, benefit payments are recognized when due and payable in accordance with the benefit terms. As of December 31, 2021, the County has recorded a net OPEB asset. Investments are reported at fair value.

**Barry County**  
Notes to the Financial Statements

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***Use of Estimates***

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Actual results could differ from those estimates.

**Note 2 - Stewardship, Compliance, and Accountability**

***Budgetary Information***

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the general and special revenue funds. All annual appropriations lapse at year end. The legal level of budgetary control is at the activity level in the general fund and at the functional level inclusive of capital outlay for the special revenue funds.

All departments and budgetary centers of the county are required to submit budget requests to the County Administrator prior to August 1. The Administrator then develops and presents a proposed budget to the Board for review. The Board holds public hearings, and a final budget is approved prior to December 31, the close of the County's fiscal year. The Administrator is authorized to transfer budget amounts within a single activity between accounts without Board approval provided that personnel expenditures and operating expenditures are unchanged in total. Budgetary transfers between funds and amendments to total fund budgets are not permitted without Board approval.

***Excess of Expenditures over Budget***

Expenditures in the combining and individual fund financial statements have been presented at a level of detail greater than the level of legal budgetary control.

The County incurred the following expenditures in excess of the amounts appropriated during the year ended December 31, 2021:

	<u>Amended Budget</u>	<u>Actual Expenditures</u>	<u>Negative Variance</u>
General fund			
Emergency Services	\$ 153,526	\$ 162,532	\$ (9,006)
Animal Control	93,105	94,900	(1,795)
Appropriation for public works	193,742	202,312	(8,570)

***Deficit Net Position***

The Barry County Board of Public Works had an unrestricted governmental activities net position of \$(16,469).

**Barry County**  
Notes to the Financial Statements

**Note 3 - Deposits and Investments**

The County utilizes various pooled cash accounts and investments consisting of a common checking account and mutual funds. The County's pooled cash accounts and investments are utilized by the general fund, special revenue funds, debt service funds, capital projects funds, internal service funds, custodial funds, and the component units. All other funds of the County utilize separate savings and interest-bearing checking accounts. In addition, certificates of deposit, money market funds, and U.S. government treasuries and agencies are held separately by several of the County's funds.

Following is a reconciliation of deposit and investment balances as of December 31, 2021:

	<b>Primary Government</b>	<b>Component Units</b>	<b>Total</b>
<b>Statement of Net Position</b>			
Cash and investments	\$ 49,599,109	\$ 7,238,206	\$ 56,837,315
Restricted cash	341,428	-	341,428
<b>Statement of Fiduciary Net Position</b>			
Cash and investments - custodial funds	865,220	-	865,220
Cash and investments - private purpose trust	43,881	-	43,881
Cash and investments - OPEB trust	1,047,724	-	1,047,724
<b>Total Deposits and Investments</b>	<u>51,897,362</u>	<u>7,238,206</u>	<u>59,135,568</u>
<i>Less Units Separately Audited</i>			
Barry County Transit (9/30/21)	(3,172,902)	-	(3,172,902)
Thornapple Manor	(11,607,230)	-	(11,607,230)
Barry County Road Commission	-	(4,085,665)	(4,085,665)
<b>Deposits and Investments Managed by the County</b>	<u>\$ 37,117,230</u>	<u>\$ 3,152,541</u>	<u>\$ 40,269,771</u>

The following schedule summarizes the types of deposits and investments held as of year-end:

Cash on hand	\$ 1,949
Checking and savings accounts	26,133,473
Investments	14,134,349
<b>Total Deposits and Investments</b>	<u>\$ 40,269,771</u>

*Custodial Credit Risk – Deposits.* Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned. State law does not require, and the County does not have a policy for deposit custodial credit risk. As of year-end, \$42,184,756 of the County's bank balance of \$43,845,564 was exposed to custodial credit risk because it was uninsured and uncollateralized.

The County's investment policy does not specifically address this risk, although the County believes that due to the dollar amounts of cash deposits and the limits of FDIC insurance, it is



## Barry County

### Notes to the Financial Statements

impractical to insure all bank deposits. As a result, the County evaluates each financial institution with which it deposits County funds and assesses the level of risk of each institution; only those institutions with an acceptable estimated risk level are used as depositories.

*Custodial Credit Risk - Investments.* Following is a summary of the County's investments as of December 31, 2021:

Treasury and agency securities	\$ 1,253,722
Asset backed securities	1,724,141
Money market funds	1,798,043
Municipal bonds	2,105,810
Commercial paper	374,944
Michigan CLASS	678,230
Certificate of deposit	5,096,130
Other investments	1,103,329
<b>Total</b>	<b>\$ 14,134,349</b>

Investments are exposed to custodial credit risk if the securities are uninsured, unregistered or held by a counterparty or its agency but not in the government's name. In accordance with the County's investment policy, all investment are held in the name of the County and are evidenced by a safekeeping receipt confirmation, and thus not exposed to custodial credit risk.

*Credit Risk.* State law limits investments to specific government securities, certificates of deposits and bank accounts with qualified financial institutions, commercial paper with specific maximum maturities and ratings when purchased, bankers acceptances of specific financial institutions, qualified mutual funds and qualified external investment pools as identified in the list of authorized investments in the summary of significant accounting policies. The County's investment policy does not have specific limits in excess of state law on investment credit risk. Credit risk ratings, where applicable, are summarized as follows:

Standards & Poor's AA+	\$ 2,259,900
Standards & Poor's AA	875,288
Standards & Poor's AA-	174,903
Standards & Poor's A+	424,384
Unavailable	10,399,874
<b>Total</b>	<b>\$ 14,134,349</b>

*Interest Rate Risk.* State law limits the allowable investments and the maturities of some of the allowable investments as identified in the summary of significant accounting policies. The County's investment policy does not have specific limits in excess of state law on investment

**Barry County**  
Notes to the Financial Statements

maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Maturity dates for investments held at year-end are summarized as follows:

No maturity	\$ 3,579,604
Less than 1 year	4,197,228
1-5 years	4,549,071
6-10 years	14,084
11-15 years	49,978
16-20 years	55,890
More than 25 years	1,688,494
<b>Total</b>	<u>\$ 14,134,349</u>

*Concentration of Credit Risk.* State law limits allowable investments but does not limit concentration of credit risk as identified in the list of authorized investments in the summary of significant accounting policies.

*Fair Value Measurement.* The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County had the following recurring fair value measurements at year-end:

	<u><b>Level 1</b></u>	<u><b>Level 2</b></u>	<u><b>Level 3</b></u>	<u><b>Total</b></u>
Treasury and agency securities	\$ -	\$ 1,253,722	\$ -	\$ 1,253,722
Asset backed securities	-	1,724,141	-	1,724,141
Municipal bonds	2,105,810	-	-	2,105,810
Commercial paper	374,944	-	-	374,944
Michigan CLASS	-	678,230	-	678,230
Other investments	55,604	1,047,725	-	1,103,329
	<u>\$ 2,536,358</u>	<u>\$ 4,703,818</u>	<u>\$ -</u>	<u>7,240,176</u>

Investment accounts not subject to fair value disclosure requirements:

Money market accounts	1,798,043
Certificates of deposit	5,096,130
<b>Total Investments</b>	<u>\$ 14,134,349</u>

**Barry County**  
Notes to the Financial Statements

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**Note 4 - Interfund Receivables, Payables, Advances, and Transfers**

The composition of interfund balances as of December 31, 2021 was as follows:

<u>Receivable</u>	<u>Payable</u>	<u>Amount</u>
General	Nonmajor governmental funds	\$ 175,699
General	Nonmajor enterprise funds	595,745

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. The balance between the delinquent tax funds is to provide cash for the annual settlement with the County funds and other taxing units. The amount will be repaid as delinquent taxes are collected.

The composition of long-term interfund advances as of December 31, 2021 was as follows:

<u>Receivable</u>	<u>Payable</u>	<u>Amount</u>
Delinquent Tax Umbrella	Nonmajor enterprise funds	\$ 914,000

For the year ended December 31, 2021 interfund transfers consisted of the following:

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
Internal service funds	General	\$ 870,569
Nonmajor governmental funds	General	1,169,522
Delinquent Tax Umbrella	Nonmajor enterprise funds	565,819
General	Nonmajor governmental funds	151,602
General	Delinquent Tax Umbrella	640,796

Transfers are used to: 1) move revenues from the fund that is required to collect them to the fund that is required or allowed to expend them, 2) move receipts restricted to or allowed for debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. At year-end, the Board of Commissioners authorizes any surplus in the general fund (excluding those funds collapsed into the general fund for external reporting purposes) to be transferred. In the current year, the general fund surplus of \$565,566 was transferred ratably to the building rehabilitation fund (a component of the general fund), the data processing and vehicle internal service funds, and the capital replacement special revenue fund.

**Barry County**  
Notes to the Financial Statements

**Note 5 - Capital Assets**

Capital asset activity for the primary government for the year ended December 31, 2021 was as follows:

<b>Governmental Activities</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Disposals</b>	<b>Ending Balance</b>
Capital Assets not Being Depreciated				
Land	\$ 2,734,208	\$ -	\$ -	\$ 2,734,208
Construction in progress	269,563	732,307	-	1,001,870
<i>Subtotal</i>	<u>3,003,771</u>	<u>732,307</u>	<u>-</u>	<u>3,736,078</u>
Capital Assets Being Depreciated				
Land improvements	1,181,364	178,493	(47,100)	1,312,757
Buildings and improvements	16,297,501	376,367	-	16,673,868
Machinery and equipment	5,168,383	276,094	(634,053)	4,810,424
Data processing equipment	1,052,014	67,751	-	1,119,765
Vehicles	1,834,197	195,311	(167,745)	1,861,763
<i>Subtotal</i>	<u>25,533,459</u>	<u>1,094,016</u>	<u>(848,898)</u>	<u>25,778,577</u>
Less Accumulated Depreciation				
Land improvements	833,588	41,043	(47,100)	827,531
Buildings and improvements	8,506,810	324,790	-	8,831,600
Machinery and equipment	4,116,368	244,950	(597,586)	3,763,732
Data processing equipment	837,491	73,816	-	911,307
Vehicles	1,368,831	155,991	(167,745)	1,357,077
<i>Subtotal</i>	<u>15,663,088</u>	<u>840,590</u>	<u>(812,431)</u>	<u>15,691,247</u>
Capital Assets Being Depreciated, Net	<u>9,870,371</u>	<u>253,426</u>	<u>(36,467)</u>	<u>10,087,330</u>
<i>Capital Assets, Net</i>	<u>\$ 12,874,142</u>	<u>\$ 985,733</u>	<u>\$ (36,467)</u>	<u>\$ 13,823,408</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

General government	\$ 216,296
Culture and recreation	81,962
Public safety	238,884
Health and welfare	73,641
Data processing fund	73,816
Vehicle fund	155,991
<i>Total</i>	<u>\$ 840,590</u>

Capital assets held by the internal service funds are charged to the various functions based on their usage of the assets. Capital asset information for the Thornapple Manor Medical Care Facility and

**Barry County**  
Notes to the Financial Statements

Barry County Transit (both the only business-type activities with capital assets) can be found in their separately audited annual financial reports, as indicated in Note 1 of this document.

***Discretely presented component units***

Capital assets activity for the component units for the year ended December 31, 2021 was as follows:

<b>Drainage Districts</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Disposals</b>	<b>Ending Balance</b>
Capital Assets not Being Depreciated				
Construction in progress	\$ 2,125,238	\$ 1,905,419	\$ -	\$ 4,030,657
<i>Subtotal</i>	<u>2,125,238</u>	<u>1,905,419</u>	<u>-</u>	<u>4,030,657</u>
Capital Assets Being Depreciated				
Drain infrastructure	6,078,612	-	-	6,078,612
Vehicles and equipment	<u>102,105</u>	<u>-</u>	<u>-</u>	<u>102,105</u>
<i>Subtotal</i>	<u>6,180,717</u>	<u>-</u>	<u>-</u>	<u>6,180,717</u>
Less Accumulated Depreciation				
Drain infrastructure	1,741,502	117,219	-	1,858,721
Vehicles and equipment	<u>16,850</u>	<u>7,603</u>	<u>-</u>	<u>24,453</u>
<i>Subtotal</i>	<u>1,758,352</u>	<u>124,822</u>	<u>-</u>	<u>1,883,174</u>
Capital Assets Being Depreciated, Net	<u>4,422,365</u>	<u>(124,822)</u>	<u>-</u>	<u>4,297,543</u>
<i>Capital Assets, Net</i>	<u>\$ 6,547,603</u>	<u>\$ 1,780,597</u>	<u>\$ -</u>	<u>\$ 8,328,200</u>

**Barry County**  
Notes to the Financial Statements

<b>Airport Commission</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Disposals</b>	<b>Ending Balance</b>
Capital Assets not Being Depreciated				
Land	\$ 285,000	\$ -	\$ -	\$ 285,000
Construction in progress	286,116	-	(286,116)	-
<i>Subtotal</i>	<u>571,116</u>	<u>-</u>	<u>(286,116)</u>	<u>285,000</u>
Capital Assets Being Depreciated				
Land improvements	3,627,297	103,390	-	3,730,687
Buildings	2,075,620	271,145	-	2,346,765
Equipment	264,713	187,025	-	451,738
<i>Subtotal</i>	<u>5,967,630</u>	<u>561,560</u>	<u>-</u>	<u>6,529,190</u>
Less Accumulated Depreciation				
Land improvements	1,288,938	186,073	-	1,475,011
Buildings	342,933	46,515	-	389,448
Equipment	95,508	26,910	-	122,418
<i>Subtotal</i>	<u>1,727,379</u>	<u>259,498</u>	<u>-</u>	<u>1,986,877</u>
Capital Assets Being Depreciated, Net	<u>4,240,251</u>	<u>302,062</u>	<u>-</u>	<u>4,542,313</u>
<i>Capital Assets, Net</i>	<u>\$ 4,811,367</u>	<u>\$ 302,062</u>	<u>\$ (286,116)</u>	<u>\$ 4,827,313</u>

<b>Board of Public Works</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Disposals</b>	<b>Ending Balance</b>
Capital Assets not Being Depreciated				
Construction in progress	\$ -	\$ 449,009	\$ -	\$ 449,009
<i>Subtotal</i>	<u>-</u>	<u>449,009</u>	<u>-</u>	<u>449,009</u>
Capital Assets Being Depreciated, Net	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Capital Assets, Net</i>	<u>\$ -</u>	<u>\$ 449,009</u>	<u>\$ -</u>	<u>\$ 449,009</u>

Capital asset information for the Road Commission can be found in its separately audited annual financial report, as indicated in Note 1 of this document.

### **Note 6 - Long-term Debt**

*General Obligation Bonds.* The government issues general obligation bonds to provide funds to construct major capital facilities and refund previously issued bonds. Such bonds are generally repaid from voter-approved property tax levies, interfund transfers, and contributions from local municipalities. The County has pledged its full faith and credit for payment on the general obligation bonds. Also, under the terms of certain bond agreements, local units have pledged their full faith and credit to pay the County each year such amounts.

## Barry County

### Notes to the Financial Statements

General obligation bonds of the Board of Public Works component unit are offset by capital leases receivable from the local units of government for which the bonds were issued in the County's name. The terms of these capital leases, which relate to infrastructure constructed by the County on behalf of the local units, match the debt maturity requirements of the related bonds.

Long-term debt activity for the year ended December 31, 2021 was as follows:

<b>Primary Government</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
Governmental Activities					
General obligation bonds	\$ 7,570,000	\$ -	\$ (1,405,000)	\$ 6,165,000	\$ 1,420,000
Compensated absences	848,510	-	(9,305)	839,205	264,350
Bond premiums and discounts, net	489,973	-	(115,288)	374,685	-
<i>Subtotal</i>	<u>8,908,483</u>	<u>-</u>	<u>(1,529,593)</u>	<u>7,378,890</u>	<u>1,684,350</u>
Business-type Activities					
2021 Capital Improvement	-	11,770,000	-	11,770,000	390,000
2021 Refunding Bonds	-	3,565,000	-	3,565,000	250,000
MCF Bonds payable	4,325,000	-	(4,325,000)	-	-
Bond Premiums	-	2,828,576	(82,980)	2,745,596	-
Compensated absences	680,585	6,869	(89,329)	598,125	203,362
<i>Subtotal</i>	<u>5,005,585</u>	<u>18,170,445</u>	<u>(4,497,309)</u>	<u>18,678,721</u>	<u>843,362</u>
<i>Total Primary Government</i>	<u>\$ 13,914,068</u>	<u>\$ 18,170,445</u>	<u>\$ (6,026,902)</u>	<u>\$ 26,057,611</u>	<u>\$ 2,527,712</u>

  

<b>Component Units</b>	<b>Beginning Balance</b>	<b>Additions</b>	<b>Reductions</b>	<b>Ending Balance</b>	<b>Due Within One Year</b>
Drainage Districts					
General obligation bonds	\$ 431,349	\$ -	\$ (63,859)	\$ 367,490	\$ 58,800
Drain notes and other debt	2,906,569	1,525,000	(786,334)	3,645,235	1,803,865
<i>Subtotal</i>	<u>3,337,918</u>	<u>1,525,000</u>	<u>(850,193)</u>	<u>4,012,725</u>	<u>1,862,665</u>
Board of Public Works					
General obligation bonds	2,820,346	2,315,000	(375,000)	4,760,346	465,000
Bond Premiums	-	147,482	-	147,482	-
<i>Total Component Units</i>	<u>\$ 6,158,264</u>	<u>\$ 3,840,000</u>	<u>\$ (1,225,193)</u>	<u>\$ 8,773,071</u>	<u>\$ 2,327,665</u>

Long-term debt information for the Road Commission can be found in its separately audited annual financial report, as indicated in Note 1 of this document.

Significant details regarding outstanding long-term debt are presented below:

#### **Primary Government**

The Barry County Board of Commissioners is party to long-term lease agreements for rental of the Medical Care Facility Buildings and the Friend of the Court Building from the Barry County Building Authority. The lease agreements stipulate that annual rentals will be paid by the County or other local government to the Building Authority in amounts sufficient to meet the annual

**Barry County**  
Notes to the Financial Statements

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principal and interest on bonds, which shall be pledged exclusively for that purpose. When all debt has been retired on these buildings, the rentals will cease, title to the buildings will be transferred to the County, or local government where applicable.

Bonds payable at December 31, 2021 for governmental activities are as follows:

\$13,685,000 Building Authority - Medical Care Facility Refunding Bonds, dated November 15, 2012, due in annual installments ranging from \$25,000 to \$1,635,000 through April 1, 2025, with interest ranging from 2.00 to 4.00%, payable semi-annually.	6,165,000
<i>Total general obligation debt - governmental activities</i>	<u>\$ 6,165,000</u>

For the governmental activities, compensated absences are generally liquidated by the general fund.

Bonds payable at December 31, 2021 for business-type activities are as follows:

\$11,770,000 2021 Capital Improvement and Refunding Bonds, dated July 6, 2021, due in annual installments ranging from \$390,000 to \$840,000 through April 1, 2041, with interest of 4%, payable semi-annually.	\$ 11,770,000
\$3,565,000 Ref of Ser 12 (Ltd Tax GO) dated July 6, 2021, due in annual installments ranging from \$250,000 to \$435,000 through April 1, 2032, with interest of 4%, payable semi-annually.	\$ 3,565,000
\$6,000,000 Building Authority - Medical Care Facility Bonds, dated April 17, 2012, due in annual installments ranging from \$175,000 to \$750,000 through April 1, 2032, with interest ranging from 2.00 to 3.55%, payable semi-annually.	<u>\$ -</u>
<i>Total note payable - Thornapple Manor</i>	<u>\$ 15,335,000</u>

### ***Component Units***

#### **Drainage Districts**

The County has irrevocably pledged its full faith and credit as collateral for the following drain notes and amounts owed to other governmental units. These projects are administered by the Barry County Drain Commission for various local drainage districts. The drain obligations were issued to finance the various construction funds for the purpose of paying costs in connection with various drainage district projects and are payable out of assessments to be made against the benefited properties.



**Barry County**  
Notes to the Financial Statements

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Notes payable and amounts owed to other governmental units at December 31, 2021 per respective drain projects serviced from the debt service funds of the Drainage Districts are as follows:

**Drain Notes**

\$410,000 Algonquin Lake drain special assessment district note dated June 13, 2012, due in annual installments of \$35,000 to \$45,000 through June 1, 2022, with interest ranging from 0.65 to 3.30%, payable annually.	\$ 26,813
\$161,000 Clear Lake drain drainage district note dated June 1, 2021, due in annual installments of \$16,100 through June 1, 2031, with interest of 2.19% sue annually.	161,000
\$1,174,000 Cloverdale drainage district drain bonds, Series 2021 note dated June, 1 2021, due in annual installments of \$58,000 or \$59,000 through June 1, 2041, with interest at 2.52% sue semi-annually.	1,174,000
\$190,000 Early Curtis drain drainage district note dated June 1, 2021, due in annual installments of \$19,000 through June 1, 2031, with interest at 2.19% due annually.	190,000
\$300,000 Middleville Towne Center drain special assessment district note dated September 17, 2013, due in annual installments of \$30,000 through June 1, 2023, with interest at 2.73%, payable annually.	60,000
\$190,000 Hastings Charter Township #1 drain special assessment district note dated June 19, 2014, due in annual installments of \$19,000 through June 1, 2024, with interest at 2.73%, payable annually.	57,000
\$202,000 MacKenzie drain assessment district note dated March 25, 2015, due in annual installments of \$28,857 through June 1, 2022, with interest at 1.90%, payable annually.	28,858
\$293,562 Duncan Lake #2 drain assessment district note dated July 1, 2016, due in annual installments of \$41,937 through June 1, 2022, with interest at 1.78%, payable annually.	83,877
\$189,117 Fineview drain assessment district note dated March 8, 2019, due in annual installments of \$6,345 to \$13,060 through June 1, 2038, with interest at 4.02%, payable annually.	164,352
\$171,837 Holmes drain assessment district note dated March 8, 2019, due in annual installments of \$5,765 to \$11,866, through June 1, 2038, with interest at 4.02%, payable annually.	149,335
\$1,400,000 Watson drain assessment district note dated October 16, 2019, due in full on June 15, 2022, with interest payable thereon at a fixed rate of 2.42% per annum.	1,400,000
\$450,000 Little Thornapple drain assessment district note dated April 17, 2019, due in annual installments of \$150,000 through June 1, 2022, with interest at 2.95%, payable annually.	150,000
<i>Total notes payable - drainage districts</i>	<u>\$ 3,645,235</u>

**Board of Public Works**

The County through the Board of Public Works has constructed water and sewer facilities for various local municipalities. The County is leasing them to the local municipalities, who are operating, maintaining, and managing the systems. General obligation bonds were sold with the

**Barry County**  
Notes to the Financial Statements

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full faith and credit of the local municipalities, and the County pledge to the payment pursuant to Act 185, Public Acts of Michigan 1957, as amended. The principal and interest on bonds outstanding are to be paid out of money received from the local municipalities by the Board of Public Works of the County pursuant to the lease agreements. Upon final payment of the respective bond issues, ownership of the assets will revert to the local municipalities.

Bonds payable at December 31, 2021 of the Board of Public Works are as follows:

\$650,000 Water Supply System Bonds dated June 26, 2003, due in annual installments ranging from \$25,000 to \$40,000 through October 1, 2024, with interest at 2.5% payable semi-annually.	\$ 113,281
\$1,040,000 Water Supply System Bonds Series A dated August 23, 2006, due in annual installments ranging from \$10,000 to \$15,000 through October 1, 2026, with interest at 2.125%, payable semi-annually.	360,000
\$205,000 Water Supply System Bonds Series B dated August 23, 2006, due in annual installments ranging from \$10,000 to \$15,000 through October 1, 2026, with interest at 2.125%, payable semi-annually.	55,000
\$465,000 Fawn Lake Extension note, dated July 25, 2006, due in annual installments ranging from \$20,000 to \$25,000 through April 1, 2026, with interest ranging from 4.125 to 4.0%, payable semi-annually.	125,000
\$450,000 Yankee Springs arsenic removal bonds, dated March 29, 2007, payable in annual installments ranging from \$20,000 to \$25,000 through October 1, 2026, with interest at 2.125%, payable semi-annually.	150,000
\$2,763,000 Leach and Middle Lake Sanitary Sewer System Bonds, dated January 22, 2010, payable in annual installments ranging from \$148,000 to \$155,000, with interest at 2.5%, payable semi-annually.	1,267,065
\$885,000 Michigan Transportation Fund Refunding Bonds, series 2013, dated September 9, 2013, payable in annual installments ranging from \$65,000 to \$75,000, with interest ranging from 0.8 to 3.6%, payable semi-annually.	375,000
\$2,315,000 Sewage Disposal System Bonds general obligation limited tax, series 2021, dated June 9, 2021 payable in annual installments ranging from \$90,000 to \$145,000, with interest ranging from 2.125% to 4% payable semi-annually.	2,315,000
<i>Total bonds payable - board of public works</i>	<u>\$ 4,760,346</u>

# Barry County

## Notes to the Financial Statements

Annual debt service requirements to maturity for long-term debt (excluding compensated absences), are as follows:

<b>Year Ending December 31,</b>	<b>Governmental Activities</b>		<b>Business-type Activities</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2022	\$ 1,420,000	\$ 218,200	\$ 640,000	\$ 1,240,600
2023	1,510,000	159,600	655,000	1,229,700
2024	1,600,000	97,400	680,000	1,228,000
2025	1,635,000	32,700	720,000	1,240,000
2026	-	-	765,000	1,255,300
2027-2031	-	-	4,385,000	6,340,300
2032-2036	-	-	3,610,000	4,722,200
2037-2041	-	-	3,880,000	4,280,400
<b>Totals</b>	<b>\$ 6,165,000</b>	<b>\$ 507,900</b>	<b>\$ 15,335,000</b>	<b>\$ 21,536,500</b>

<b>Year Ending December 31,</b>	<b>Component Units</b>			
	<b>Drainage Districts</b>		<b>Board of Public Works</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2022	\$ 1,862,665	\$ 132,508	\$ 465,000	\$ 108,284
2023	257,530	54,904	480,000	113,859
2024	186,119	51,476	473,281	98,690
2025	167,730	46,566	450,000	84,671
2026	168,335	42,183	460,000	70,995
2027-2031	631,099	152,300	1,127,065	211,611
2032-2036	400,370	82,055	610,000	107,706
2037-2041	338,877	24,933	695,000	43,406
<b>Totals</b>	<b>\$ 4,012,725</b>	<b>\$ 586,925</b>	<b>\$ 4,760,346</b>	<b>\$ 839,224</b>

**Barry County**  
Notes to the Financial Statements

**Note 7 - Fund Balances - Governmental Funds**

The County reports fund balance in governmental funds based on the provisions of GASB Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. GASB 54 establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. Detailed information on fund balances of governmental funds is as follows:

	<b>General Fund</b>	<b>Central Dispatch</b>	<b>2021 ARPA Act Funds</b>	<b>Nonmajor Governmental Funds</b>	<b>Totals</b>
<b>Nonspendable</b>					
Permanent fund corpus	\$ -	\$ -	\$ -	\$ 30,925	\$ 30,925
Subtotal	-	-	-	30,925	30,925
<b>Restricted</b>					
Central dispatch/E-911	-	1,655,360	-	-	1,655,360
ARPA	-	-	413	-	413
Senior services	-	-	-	912,197	912,197
Cemetery perpetual care	-	-	-	956	956
Debt service	-	-	-	294,783	294,783
Animal services/shelter	-	-	-	290,339	290,339
Community outreach	-	-	-	21,933	21,933
Register of deeds systems	-	-	-	195,646	195,646
Judicial programs	-	-	-	107,327	107,327
Law enforcement	-	-	-	391,132	391,132
Housing rehabilitation	-	-	-	970,482	970,482
Criminal diversion	-	-	-	829,517	829,517
Subtotal	-	1,655,360	413	4,014,312	5,670,085
<b>Committed</b>					
Hazardous waste disposal	-	-	-	272,699	272,699
Remonumentation plan	-	-	-	19,508	19,508
County parks	115,492	-	-	288,266	403,758
Child and family services	-	-	-	3,439,272	3,439,272
Public safety programs	-	-	-	6,775	6,775
Judicial programs	-	-	-	268,706	268,706
Capital projects	-	-	-	576,860	576,860
Building improvements	2,285,055	-	-	-	2,285,055
Other purposes	13,999	-	-	98,856	112,855
Subtotal	2,414,546	-	-	4,970,942	7,385,488
<b>Assigned for master land use</b>	60,000	-	-	-	60,000
<b>Unassigned</b>	2,286,422	-	-	-	2,286,422
<b>Total fund balances - governmental funds</b>	<b>\$ 4,760,968</b>	<b>\$ 1,655,360</b>	<b>\$ 413</b>	<b>\$ 9,016,179</b>	<b>\$ 15,432,920</b>

**Barry County**  
Notes to the Financial Statements

**Note 8 - Net Investment in Capital Assets**

The composition of the County's net investment in capital assets as of December 31, 2021 was as follows:

	<b>Governmental Activities</b>	<b>Business-type Activities</b>
<b>Add:</b>		
Capital assets not being depreciated	\$ 3,736,078	\$ 7,436,279
Capital assets being depreciated, net	10,087,330	20,875,957
	<u>13,823,408</u>	<u>28,312,236</u>
<b>Less:</b>		
Total installment debt	(6,165,000)	-
Capital related debt		(15,335,000)
Bond premiums and discounts, net	(374,685)	(2,745,596)
<b>Add:</b>		
Deferred charge on bond refunding	238,768	62,667
Medical care facility refunding bonds, net premiums and discounts, and related deferred amounts*	6,300,917	-
Unspent bond proceeds		6,340,711
	<u>-</u>	<u>(11,677,218)</u>
<b>Net investment in capital assets</b>	<u><b>\$ 13,823,408</b></u>	<u><b>\$ 16,635,018</b></u>

\* These bonds are reported in governmental activities because they are being repaid with a dedicated property tax millage. However, the assets are owned by the Thornapple Manor Medical Care Facility and recorded in the Thornapple Manor enterprise fund.

**Note 9 - Risk Management**

***Primary Government***

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Each participating fund of the County makes payments to the respective self-insurance internal service fund equal to an established percentage of gross salaries for that fund. These payments are accounted for as fringe benefit charges in the paying fund and charges for services in the receiving fund.

The County is completely self-insured for disability benefits. The plan covers all employees except employees at the Medical Care facility. The Disability Benefits Plan provides benefits of 67% of current wages, for a period not to exceed 52 weeks. Benefits commence on the eighth day after a

**Barry County**  
Notes to the Financial Statements

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disabling injury or illness. The program is administered by a third party that coordinates claims review and processing.

The County is fully insured for workers' compensation claims through the Michigan Counties Workers' Compensation Fund.

The County is a voluntary member of the Michigan Municipal Risk Management Authority (MMRMA). The County makes annual contributions to MMRMA based on actuarial studies using historical data and insurance industry statistics. Such contributions as received by MMRMA are allocated between its general and member retention funds. Economic resources in the MMRMA's general fund are expended for reinsurance coverage, claim payments and certain general and administrative costs, whereas resources in the member retention fund are used for loss payments and defense costs up to the members' self-insured retention limits along with certain other member-specific costs.

MMRMA has reserved fund balance to pay losses incurred by members that exceed individual retention levels and are not covered under existing reinsurance agreements. Losses incurred within the established limits are general obligations of MMRMA. In the event that the County incurs loss in excess of the resources available, MMRMA as a whole (i.e. all constituent municipalities) is liable for the excess. In the event that MMRMA's claims and expenses for a policy year exceed the total normal annual premiums for said years, all members of the specific MMRMA's policy year may be subject to special assessments to make up the deficiency. The County has not been informed of any special assessments being required.

In addition, MMRMA has accumulated resources to create and fund an internal stop loss fund. The stop loss fund was initiated to eliminate the need to purchase aggregate reinsurance for aggregate losses paid in excess of \$250,000, net of reinsurance recoveries for any one member in any one year. Aggregate paid losses in excess of \$250,000 net of reinsurance recoveries are paid entirely from the internal stop loss fund. If at any time the stop loss fund is insufficient to fund the County's losses, the remaining liability shall become the responsibility of MMRMA as a whole.

Settled claims have not exceeded insurance coverage for any of the self-insured programs in the previous three years. The County has not recorded an estimate for claims incurred but not reported related to the workers' compensation and disability plans as these amounts are expected to be immaterial.

**Barry County**  
Notes to the Financial Statements

The changes in the claims liability for the previous two years are as follows:

		<b>MMRMA</b>	
	<b>Disability</b>	<b>Liability</b>	<b>Totals</b>
<b>Liability, December 31, 2019</b>	\$ -	\$ 24,379	\$ 24,379
Claims and changes in estimates	59,959	15,896	75,855
Claim payments	(59,959)	(15,111)	(75,070)
<b>Liability, December 31, 2020</b>	-	25,164	25,164
Claims and changes in estimates	58,789	126,227	185,016
Claim payments	(58,789)	(100,066)	(158,855)
<b>Liability, December 31, 2021</b>	\$ -	\$ 51,325	\$ 51,325

**Note 10 - Property Taxes**

Property taxes are levied on the assessed taxable value of the property as established by local units, accepted by the County and equalized under State statute at approximately 50% of the current estimated market value.

***Tax Abatements***

Industrial property tax abatements are granted in the State of Michigan under Public Act 198, as amended, to promote economic development, creation of jobs, and new or improvement facilities. The industrial facilities tax (IFT) exemption must be approved by both the local unit (after a public hearing is held) and the State of Michigan. IFT exemptions can cover real and/or personal property. By State law, the exemption must be applied for no later than six months after commencement of the project, and must be accompanied by a written agreement between the taxpayer and the local unit. An exemption allows for taxation on IFT property at 50% of the local property tax millage rate for a period of 1 to 12 years. Accordingly, such agreements meet the criteria of "tax abatements" under GASB Statement No. 77. Property taxes abated by the County in 2021 amounted to \$59,099.

**Note 11 - Contingent Liabilities**

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County and its attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

Amounts received or receivable from the grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

**Barry County**  
Notes to the Financial Statements

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**Note 12 - Employee Retirement Systems and Plans**

**Primary Government**

***General Information about the Plan***

*Plan Description.* The primary government participates in the Municipal Employees' Retirement System (MERS) of Michigan, a defined benefit pension plan providing certain retirement, disability and death benefits to plan members and beneficiaries. MERS is an agent multiple-employer, statewide public employee pension plan established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine-member Retirement Board. Public Act 427 of 1984, as amended, establishes and amends the benefit provisions of the participants in MERS. MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained accessing the MERS website at [www.mersofmich.com](http://www.mersofmich.com).

Included in the Plan are the employees of the Barry County Transit enterprise fund (the "Transit") and the Thornapple Manor enterprise fund. While part of a single plan, these funds are administratively separate from the rest of the County and have chosen to report plan information using a different measurement date. Accordingly, it is not practical to present disclosures for the plan as a whole in this report. For information about the plan for Transit and Thornapple Manor employees, refer to the separately issued financial statements.

*Benefits Provided.* Pension benefits vary by division/bargaining unit and are calculated as final average compensation (based on a 3 or 5 year period) and multipliers ranging from 1.5% to 2.5%. Participants are considered to be fully vested in the plan after 6 or 10 years, depending on bargaining unit. Normal retirement age is 60 with early retirement options available for certain bargaining units.

*Employees Covered by Benefit Terms.* At December 31, 2021, plan membership for governmental activities consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	154
Inactive employees entitled to but not yet receiving benefits	66
Active employees	177
<b>Total membership</b>	<u>397</u>

*Contributions.* The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by the MERS Retirement Board. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer may establish contribution rates to be paid by its covered employees. Covered employee contributions are expressed as a percentage of payroll, where applicable.



**Barry County**  
Notes to the Financial Statements

<b>Division</b>	<b>Plan Type</b>	<b>Status</b>	<b>Employer Contribution Rate*</b>	<b>Employee Contribution Rate</b>
911 Central Dispatch (after 5/11)	Defined Benefit	Open	8.99%	0.00%
Hybrid	Hybrid	Open	6.06%	0.00%
911 Central Dispatch Supervisors	Defined Benefit	Open	5,208	0.57%
BCCEA - Court House	Defined Benefit	Closed	28,416	8.16%
Elected Officials	Defined Benefit	Closed	23,586	3.70%
Sheriff - Corrections	Defined Benefit	Closed	19,514	9.03%
General	Defined Benefit	Closed	14,553	0.00%
911 Central Dispatch	Defined Benefit	Closed	1,020	3.00%
Department Heads	Defined Benefit	Closed	52,153	3.70%
Sheriff - Deputies and Command	Defined Benefit	Closed	47,577	6.06%
Jail Administrator	Defined Benefit	Closed	-	0.00%

\*Employer contributions are expressed as a percentage of payroll for open divisions and as a fixed monthly amount for closed divisions as summarized in the table above for the plan as a whole:

*Net Pension Liability.* The County's net pension liability was measured as of December 31, 2021 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020.

*Actuarial Assumptions.* The total pension liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary increases	3.00%, long-term
Investment rate of return	7.35%, net of investment expense including inflation

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

## Barry County

### Notes to the Financial Statements

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Target Allocation Gross Rate of Return</b>	<b>Long-term Expected Gross Rate of Return</b>	<b>Inflation Assumption</b>	<b>Long-term Expected Real Rate of Return</b>
Global equity	60.00%	7.75%	4.47%	2.50%	2.97%
Global fixed income	20.00%	4.90%	0.98%	2.50%	0.48%
Private investments	20.00%	9.50%	1.90%	2.50%	1.40%
	<u>100.00%</u>		<u>7.35%</u>		<u>4.85%</u>

*Discount Rate.* The discount rate used to measure the total pension liability is 7.60% for the current year. The current discount rate shown for GASB 68 purposes is higher than the MERS assumed rate of return. This is because, for GASB 68 purposes, the discount rate must be gross of administrative expenses, whereas for funding purposes, it is net of administrative expenses. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

### *Changes in Net Pension Liability*

The components of the change in the net pension liability for governmental activities are summarized as follows:

	<b>Total Pension Liability</b>	<b>Plan Fiduciary Net Position</b>	<b>Net Pension Liability</b>
<b>Balances at December 31, 2020</b>	<u>\$ 61,026,427</u>	<u>\$ 50,594,349</u>	<u>\$ 10,432,078</u>
Service cost	943,696	-	943,696
Interest	4,549,846	-	4,549,846
Changes in benefits	-	-	-
Difference between expected and actual experience	168,618	-	168,618
Changes of assumptions	2,620,231	-	2,620,231
Employer contributions	-	3,031,834	(3,031,834)
Employee contributions	-	266,371	(266,371)
Net investment income	-	7,217,034	(7,217,034)
Benefit payments, including refunds of employee contributions	(3,263,753)	(3,263,753)	-
Administrative expense	-	(82,809)	82,809
Other changes	(101,625)	58,750	(160,375)
<i>Net changes</i>	<u>4,917,013</u>	<u>7,227,427</u>	<u>(2,310,414)</u>
<b>Balances at December 31, 2021</b>	<u>\$ 65,943,440</u>	<u>\$ 57,821,776</u>	<u>\$ 8,121,664</u>

**Barry County**  
Notes to the Financial Statements

Pension information for the Thornapple Manor Medical Care Facility and Barry County Transit can be found in their separately audited annual financial reports, as indicated in Note 1 of this document.

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate.* The following presents the net pension liability of the County's governmental activities, calculated using the discount rate of 7.60%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1% lower (6.60%) or 1% higher (8.60%) than the current rate:

	<b>1% Decrease (6.60%)</b>	<b>Current Discount Rate (7.60%)</b>	<b>1% Increase (8.60%)</b>
County's net pension liability	<u>\$ 16,158,691</u>	<u>\$ 8,121,664</u>	<u>\$ 1,420,907</u>

***Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions***

For the year ended December 31, 2021, the County's governmental activities recognized pension expense of \$1,402,185. The County reported pension-related deferred outflows/inflows of resources from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Net difference between projected and actual earnings on pension plan investments	\$ -	\$ 4,121,949
Difference between expected and actual experience	355,584	-
Changes of assumptions	<u>3,371,468</u>	<u>181,615</u>
<b>Total</b>	<u>\$ 3,727,052</u>	<u>\$ 4,303,564</u>

Amounts reported as pension-related deferred outflows/inflows of resources for governmental activities will be recognized in pension expense as follows:

<b>Year Ended December 31,</b>	<b>Amount</b>
2022	\$ (14,871)
2023	(801,582)
2024	(354,524)
2025	129,655
2026	464,810

***Statement of Fiduciary Net Position***

As of December 31, 2021, the County had a payable of \$237,245 due to MERS. Detailed information about the pension plan's fiduciary net position is available in the separately issued MERS financial report.

**Barry County**  
Notes to the Financial Statements

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***Deferred Compensation Plan***

The County offers a supplemental retirement program in accordance with Section 457 of the Internal Revenue Code (IRC) that will provide for payments on retirement, as well as death benefits in the event of death prior to retirement. The Plan assets are held in trust for the exclusive benefit of participants and their beneficiaries. As such, these amounts have not been included in the financial statements.

**Note 13 - Other Postemployment Benefits**

***Plan Description***

The Barry County Retiree Health Care Plan (the "Plan") is a single-employer defined benefit healthcare plan administered by Barry County. The Plan provides certain health care benefits and life insurance, in accordance with union agreements and/or personnel policies to employees who have retired.

***Benefits Provided and Contributions***

The Plan was established and is being funded under the authority of the County. The County has no obligation to make contributions in advance of when the insurance premiums are due for payment (in other words, this may be financed on a "pay-as-you-go" basis). However, as shown below, the County made contributions to advance-fund these benefits, as determined by the County Board of Commissioners.

Membership of the Plan consisted of the following at the date of the latest actuarial valuation (December 31, 2021):

Inactive plan members or beneficiaries currently receiving benefits	21
Inactive plan members entitled to but not yet receiving benefits	-
Active plan members	<u>10</u>
Total employees covered by the plan	<u>31</u>

**Barry County**  
Notes to the Financial Statements

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***Methods and Assumptions***

The total OPEB liability was determined by an actuarial valuation as of December 31, 2021 and a measurement date of December 31, 2021 and the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Salary increases	2.00%
Investment rate of return	7.35%, net of OPEB plan investment expense
Discount rate	2.06%
Average retirement age	60
Mortality	Pub-2010 Scale MP-2019
Health care trend rates	3.50%

***Discount Rate***

The discount rate used to measure the total OPEB liability was 7.35%. This discount rate is used to determine the total OPEB liability.

Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

**Barry County**  
Notes to the Financial Statements

***Investment Rate of Return***

The investment rate of return was assumed to be 7.35%, net of OPEB plan investment expense, including inflation. The long-term expected rate of return on OPEB plan investments was determined by using the long-term expected rate of return using the target asset allocation:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-term Expected Real Rate of Return</u>
Global equity	60.00%	4.65%
Global fixed income	20.00%	0.75%
Private investments	20.00%	1.95%
Total	100.00%	7.35%

Changes in the net OPEB liability (asset) during the measurement year were as follows:

	<u>Increase (Decrease)</u>		
	<u>Total OPEB Liability</u>	<u>Plan Net Position</u>	<u>Net OPEB (Asset)</u>
<b>Balance at December 31, 2020</b>	<b>\$ 1,520,988</b>	<b>\$ 1,661,995</b>	<b>\$ (141,007)</b>
Service cost	14,501	-	14,501
Interest	29,501	-	29,501
Difference between expected and actual experience	(265,029)	-	(265,029)
Changes of assumptions	-	-	-
Employer contributions	-	52,785	(52,785)
Net investment income	-	204,603	(204,603)
Benefit payments, including refunds of employee contributions	(869,077)	(869,077)	-
Administrative expense	-	(2,582)	2,582
<i>Net changes</i>	<u>(1,090,104)</u>	<u>(614,271)</u>	<u>(475,833)</u>
<b>Balance at December 31, 2021</b>	<b>\$ 430,884</b>	<b>\$ 1,047,724</b>	<b>\$ (616,840)</b>

Other postemployment benefit information for the Barry County Transit can be found in their separately audited annual financial report, as indicated in Note 1 of this document.

## Barry County

### Notes to the Financial Statements

#### *Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate*

The following presents the net OPEB liability (asset) of the employer, calculated using the discount rate of 7.00%, as well as what the employer's net OPEB liability (asset) would be using a discount rate that is 1 percentage point lower or higher than the current rate:

	<b>1% Decrease (6.35%)</b>	<b>Current Rate (7.35%)</b>	<b>1% Increase (8.35%)</b>
Net OPEB liability (asset)	\$ (603,789)	\$ (616,840)	\$ (629,239)

#### *Sensitivity of the Net OPEB Liability (Asset) to Changes in the Healthcare Cost Trend Rates*

The following presents the net OPEB liability (asset) of the employer, calculated using the healthcare cost trend rate, as well as what the employer's net OPEB liability (asset) would be using a healthcare cost trend rate that is 1 percentage point lower or higher than the current rate:

	<b>1% Decrease</b>	<b>Current Rate</b>	<b>1% Increase</b>
Net OPEB liability (asset)	\$ (629,811)	\$ (616,840)	\$ (603,423)

#### *OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB Plan*

For the year ended December 31, 2021, the County recognized OPEB income of \$14,500. At December 31, 2021, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

<b>Source</b>	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Difference between expected and actual experience	\$ 249,261	\$ 231,824
Changes of assumptions	16,423	-
Net difference between projected and actual earnings in OPEB plan investments	-	73,482
<b>Total</b>	<b>\$ 265,684</b>	<b>\$ 305,306</b>

**Barry County**  
Notes to the Financial Statements

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Amounts reported as deferred outflows / (inflows) of resources will be recognized in OPEB expense as follows:

<b>Year Ended</b>	
<b>December 31,</b>	<b>Amount</b>
2022	\$ (11,461)
2023	(11,461)
2024	(11,461)
2025	(11,461)
2026	6,222

**Note 15 - Subsequent Events and COVID-19**

On March 11, 2020, the World Health Organization declared the outbreak of a respiratory disease caused by a new coronavirus a pandemic. First identified in late 2019 and now known as COVID-19, the outbreak has impacted millions of individuals in the United States and worldwide. In response, the United States federal government and individual state and local governments have implemented measures to combat the outbreak that have impacted health care business operations. During 2021, the County's operations were significantly impacted, as shelter-in-place orders and government mandates impacted census volumes. The County has moved to mitigate the impact by managing the workforce, actively managing cash balances, and implementing other cost reduction measures.



## **REQUIRED SUPPLEMENTARY INFORMATION**

**Barry County**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual**  
**General Fund**  
**For the year Ended December 31, 2021**

	<b>Budgeted Amounts</b>			<b>Variance Favorable (Unfavorable) Final to Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>Revenues</b>				
Taxes	\$ 13,140,330	\$ 13,146,156	\$ 13,107,686	\$ (38,470)
Intergovernmental	2,070,501	2,480,179	2,527,862	47,683
Licenses and permits	88,930	88,430	88,160	(270)
Charges for services	1,642,580	1,849,184	1,948,614	99,430
Fines and forfeitures	23,000	23,000	23,240	240
Interest and rentals	92,000	119,049	30,141	(88,908)
Other revenues	198,502	265,297	97,932	(167,365)
<b>Total Revenues</b>	<b>17,255,843</b>	<b>17,971,295</b>	<b>17,823,635</b>	<b>(147,660)</b>
<b>Other Financing Sources</b>				
Proceeds from trade in	--	--	10,000	10,000
Transfers in	1,378,038	1,404,750	792,397	(612,353)
<b>Total Revenues and Other Financing Sources</b>	<b>18,633,881</b>	<b>19,376,045</b>	<b>18,626,032</b>	<b>(750,013)</b>
<b>Expenditures</b>				
<b>General government</b>				
Board of commissioners	222,359	225,579	204,929	20,650
Trial court	1,526,221	1,570,023	1,560,323	9,700
Jury board	11,000	11,000	3,160	7,840
Probate court	920,104	927,231	839,104	88,127
Adult probation	8,920	8,920	8,919	1
County administrator	349,715	350,685	338,383	12,302
Elections	93,200	93,200	21,853	71,347
Legal counsel	75,000	90,000	84,021	5,979
Clerk	628,786	647,006	632,525	14,481
Equalization	285,429	287,468	266,529	20,939
Prosecuting attorney	893,023	896,703	890,715	5,988
Extraditions	3,000	5,500	4,885	615
Register of deeds	269,877	291,926	274,866	17,060
Land information services	499,575	463,440	439,517	23,923
Treasurer	261,455	262,835	252,278	10,557
Tax tribunal refunds	10,000	10,000	3,828	6,172
Cooperative extension	124,182	124,182	124,182	--
Courthouse and grounds	1,726,297	1,815,731	1,503,735	311,996
Drain commissioner	230,328	243,371	232,800	10,571
<b>Total general government</b>	<b>\$ 8,138,471</b>	<b>\$ 8,324,800</b>	<b>\$ 7,686,552</b>	<b>\$ 638,248</b>

Continued...

**Barry County**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual**  
**General Fund**  
**For the year Ended December 31, 2021**

	<b>Budgeted Amounts</b>			<b>Variance Favorable (Unfavorable) Final to Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>Expenditures</b>				
<b>Public safety</b>				
Sheriff	\$ 3,507,102	\$ 3,518,122	\$ 3,318,924	\$ 199,198
Secondary road patrol	120,958	121,318	113,315	8,003
Snowmobile enforcement	1,032	2,181	1,283	898
Court security	118,835	118,835	109,049	9,786
Marine safety	153,040	153,200	99,866	53,334
Emergency services	150,566	153,526	162,532	(9,006)
Jail	2,605,111	2,621,426	2,542,872	78,554
Animal control	92,495	93,105	94,900	(1,795)
<b>Total public safety</b>	<b>6,749,139</b>	<b>6,781,713</b>	<b>6,442,741</b>	<b>338,972</b>
<b>Public works</b>				
Appropriation for public works	14,834	193,742	202,312	(8,570)
<b>Health and welfare</b>				
District health department	456,796	456,796	456,796	--
Health department building	157,144	157,669	130,445	27,224
Animal shelter	445,307	451,692	432,045	19,647
Soldiers' and sailors' relief	40,000	40,000	11,464	28,536
Substance abuse	78,897	79,701	79,701	--
Veterans' affairs	48,665	48,665	39,054	9,611
Veterans' Burials	37,500	37,500	29,400	8,100
Mental health	154,500	154,500	154,500	--
<b>Total health and welfare</b>	<b>1,418,809</b>	<b>1,426,523</b>	<b>1,333,405</b>	<b>93,118</b>
<b>Community and economic development</b>				
Planning and zoning	359,528	300,888	296,271	4,617
Appropriation for economic development	140,585	155,585	155,585	--
Agriculture preservation	10,000	10,000	3,156	6,844
Appropriation to soil conservation	32,500	32,500	32,500	--
<b>Total community and economic development</b>	<b>542,613</b>	<b>498,973</b>	<b>487,512</b>	<b>11,461</b>
<b>Recreation and culture</b>				
Parks and recreation	89,500	114,500	60,934	53,566
<b>Other</b>				
Insurance and bonds	448,377	556,276	424,166	132,110
Other	300,470	421,996	380,691	41,305
<b>Total Expenditures</b>	<b>17,702,213</b>	<b>18,318,523</b>	<b>17,018,313</b>	<b>1,300,210</b>
<b>Other Financing Uses</b>				
Transfers out	2,194,834	2,242,837	2,040,091	202,746
<b>Total Expenditures and Other Financing Uses</b>	<b>19,897,047</b>	<b>20,561,360</b>	<b>19,058,404</b>	<b>1,502,956</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>(1,263,166)</b>	<b>(1,185,315)</b>	<b>(432,372)</b>	<b>752,943</b>
<b>Net Change in Fund Balance</b>	<b>(1,263,166)</b>	<b>(1,185,315)</b>	<b>(432,372)</b>	<b>752,943</b>
<b>Fund Balance at Beginning of Period</b>	<b>5,193,340</b>	<b>5,193,340</b>	<b>5,193,340</b>	<b>--</b>
<b>Fund Balance at End of Period</b>	<b>\$ 3,930,174</b>	<b>\$ 4,008,025</b>	<b>\$ 4,760,968</b>	<b>\$ 752,943</b>

Concluded.

**Barry County**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual**  
**Central Dispatch**  
**For the year Ended December 31, 2021**

	<b>Budgeted Amounts</b>			<b>Variance Favorable (Unfavorable) Final to Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>Revenues</b>				
Taxes	\$ 2,005,377	\$ 4,010,754	\$ 1,987,837	\$ (2,022,917)
Intergovernmental	215,000	215,000	218,984	3,984
Other revenues	100	100	439	339
<b>Total Revenues</b>	<b>2,220,477</b>	<b>4,225,854</b>	<b>2,207,260</b>	<b>(2,018,594)</b>
<b>Other Financing Sources</b>				
Transfers in	--	32,583	32,583	--
<b>Total Revenues and Other Financing Sources</b>	<b>2,220,477</b>	<b>4,258,437</b>	<b>2,239,843</b>	<b>(2,018,594)</b>
<b>Expenditures</b>				
Public safety	2,081,375	2,653,958	2,398,674	255,284
<b>Total Expenditures</b>	<b>2,081,375</b>	<b>2,653,958</b>	<b>2,398,674</b>	<b>255,284</b>
<b>Other Financing Uses</b>				
<b>Total Expenditures and Other Financing Uses</b>	<b>2,081,375</b>	<b>2,653,958</b>	<b>2,398,674</b>	<b>255,284</b>
<b>Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses</b>	<b>139,102</b>	<b>1,604,479</b>	<b>(158,831)</b>	<b>(1,763,310)</b>
<b>Net Change in Fund Balance</b>	<b>139,102</b>	<b>1,604,479</b>	<b>(158,831)</b>	<b>(1,763,310)</b>
<b>Fund Balance at Beginning of Period</b>	<b>1,814,191</b>	<b>1,814,191</b>	<b>1,814,191</b>	<b>--</b>
<b>Fund Balance at End of Period</b>	<b>\$ 1,953,293</b>	<b>\$ 3,418,670</b>	<b>\$ 1,655,360</b>	<b>\$ (1,763,310)</b>

**Barry County**  
**Schedule of Revenues, Expenditures, and Changes in Fund Balance-Budget and Actual**  
**2021 ARPA Act Funds**  
**For the year Ended December 31, 2021**

	<b>Budgeted Amounts</b>			<b>Variance Favorable (Unfavorable) Final to Actual</b>
	<b>Original</b>	<b>Final</b>	<b>Actual</b>	
<b>Revenues</b>				
Intergovernmental	\$ --	\$ 5,977,683	\$ --	\$ (5,977,683)
Interest and rentals	--	--	413	413
<b>Total Revenues</b>	--	5,977,683	413	(5,977,270)
<b>Expenditures</b>				
General government	--	--	--	--
<b>Total Expenditures</b>	--	--	--	--
<b>Excess (Deficiency) of Revenues</b>				
<b>Over Expenditures</b>	--	5,977,683	413	(5,977,270)
<b>Net Change in Fund Balance</b>	--	<b>5,977,683</b>	<b>413</b>	<b>(5,977,270)</b>
<b>Fund Balance at Beginning of Period</b>	--	--	--	--
<b>Fund Balance at End of Period</b>	\$ --	\$ <b>5,977,683</b>	\$ <b>413</b>	\$ <b>(5,977,270)</b>

**Barry County**  
**Required Supplementary Information**  
**Schedule of Changes in Net Pension Liability and Related Ratios - MERS**  
**\* Last Seven Calendar Years**

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>Total Pension Liability</b>							
Service cost	\$ 943,696	\$ 925,388	\$ 919,169	\$ 896,719	\$ 871,498	\$ 914,049	\$ 840,881
Interest	4,549,846	4,223,162	4,267,235	4,084,570	3,945,272	3,708,855	3,545,367
Difference between expected and actual experience	168,618	255,610	89,324	121,436	(1,089,692)	931,469	-
Changes in benefits	-	(2,605)	(8,353)	-	-	-	-
Changes of assumptions	2,620,231	1,781,913	-	-	-	2,006,349	-
Benefit payments, including refunds of employee contributions	(3,263,753)	(3,026,736)	(2,763,942)	(2,659,269)	(2,510,367)	(2,456,647)	(2,292,924)
Other changes	(101,625)	378,906	(230,812)	(102,970)	(19,207)	(151,016)	(66,372)
<b>Net Change in Pension Liability</b>	<b>4,917,013</b>	<b>4,535,638</b>	<b>2,272,621</b>	<b>2,340,486</b>	<b>1,197,504</b>	<b>4,953,059</b>	<b>2,026,952</b>
<i>Total Pension Liability - Beginning</i>	<i>61,026,427</i>	<i>56,490,789</i>	<i>54,218,168</i>	<i>51,877,682</i>	<i>50,680,178</i>	<i>45,727,119</i>	<i>43,700,167</i>
<b>Total Pension Liability - Ending (a)</b>	<b>\$ 65,943,440</b>	<b>\$ 61,026,427</b>	<b>\$ 56,490,789</b>	<b>\$ 54,218,168</b>	<b>\$ 51,877,682</b>	<b>\$ 50,680,178</b>	<b>\$ 45,727,119</b>
<b>Plan Fiduciary Net Position</b>							
Contributions - employer	\$ 3,031,834	\$ 3,283,999	\$ 2,654,732	\$ 2,309,633	\$ 2,858,700	\$ 3,676,953	\$ 1,873,216
Contributions - member	266,371	281,201	302,688	304,826	287,908	293,939	315,846
Net Investment income (loss)	7,217,034	5,866,343	5,336,228	(1,608,133)	4,720,969	3,465,203	(462,833)
Benefit payments, including refunds of employee contributions	(3,263,753)	(3,026,736)	(2,763,942)	(2,659,269)	(2,510,367)	(2,456,647)	(2,292,924)
Administrative expenses	(82,809)	(90,860)	(92,007)	(79,362)	(73,939)	(68,602)	(67,801)
Other changes	58,750	148,776	(17,061)	(37,461)	144,628	-	-
<b>Net Change in Plan Fiduciary Net Position</b>	<b>7,227,427</b>	<b>6,462,723</b>	<b>5,420,638</b>	<b>(1,769,766)</b>	<b>5,427,899</b>	<b>4,910,846</b>	<b>(634,496)</b>
<i>Plan Fiduciary Net Position - Beginning</i>	<i>50,594,349</i>	<i>44,131,626</i>	<i>38,710,988</i>	<i>40,480,754</i>	<i>35,052,855</i>	<i>30,142,009</i>	<i>30,776,505</i>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 57,821,776</b>	<b>\$ 50,594,349</b>	<b>\$ 44,131,626</b>	<b>\$ 38,710,988</b>	<b>\$ 40,480,754</b>	<b>\$ 35,052,855</b>	<b>\$ 30,142,009</b>
<b>Net Pension Liability - Ending (a) - (b)</b>	<b>\$ 8,121,664</b>	<b>\$ 10,432,078</b>	<b>\$ 12,359,163</b>	<b>\$ 15,507,180</b>	<b>\$ 11,396,928</b>	<b>\$ 15,627,323</b>	<b>\$ 15,585,110</b>
Plan fiduciary net position as a percentage of total pension liability	87.68%	82.91%	78.12%	71.40%	78.03%	69.16%	65.92%
Covered payroll	\$ 9,305,281	\$ 8,843,234	\$ 8,687,064	\$ 8,440,406	\$ 8,049,626	\$ 8,309,065	\$ 7,492,355
Net pension liability as a percentage of covered payroll	87.28%	117.97%	142.27%	183.73%	141.58%	188.08%	208.01%

\* Built prospectively upon implementation on GASB 68. Ultimately, 10 years of data will be presented.

**Barry County**  
**Required Supplementary Information**  
**Schedule of Contributions - MERS**  
**\* Last Seven Calendar Years**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially determined contribution	\$ 4,630,572	\$ 2,325,394	\$ 2,154,732	\$ 1,809,633	\$ 1,637,841	\$ 1,426,953	\$ 1,373,216
Contributions in relation to the actuarially determined contribution	3,031,834	3,283,999	2,654,732	2,309,633	2,858,700	3,676,953	1,873,216
Contribution deficiency (excess)	<u>\$ 1,598,738</u>	<u>\$ (958,605)</u>	<u>\$ (500,000)</u>	<u>\$ (500,000)</u>	<u>\$ (1,220,859)</u>	<u>\$ (2,250,000)</u>	<u>\$ (500,000)</u>
 Covered payroll	 \$ 9,305,281	 \$ 8,843,234	 \$ 8,687,064	 \$ 8,440,406	 \$ 8,049,626	 \$ 8,309,065	 \$ 7,492,355
 Contributions as a percentage of covered payroll	 32.58%	 37.14%	 30.56%	 27.36%	 35.51%	 44.25%	 25.00%

Valuation Date: December 31, 2020

Actuarially determined contribution amounts are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which the contributions are required.

**Methods and assumptions used to determine contribution rates**

Actuarial cost method	Entry-age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	18 years
Asset valuation method	5-year smoothed
Inflation	2.50%
Salary increases	3.00%, long-term
Investment rate of return	7.35%, net of investment expense, including inflation
Retirement age	Age-based table of rates that are specific to the type of eligibility
Mortality	Pub-2010 and fully generational MP-2019

**Barry County**  
**Required Supplementary Information**  
**Barry County Retiree Health Care Plan**  
**Schedule of Changes in Net OPEB Liability (Asset) and Related Ratios**  
**Last Five Calendar Years**

	<b>2021</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>
<b>Total OPEB Liability</b>					
Service cost	\$ 14,501	\$ 41,258	\$ 46,640	\$ 46,640	\$ 42,251
Interest cost	29,502	76,993	73,452	71,285	94,130
Difference between expected and actual experience	(265,029)	361,374	-	-	(403,885)
Changes of assumptions	-	6,962	-	-	20,249
Benefit payments, including refunds of employee contributions	(869,078)	(89,733)	(90,549)	(83,410)	(74,777)
<b>Net Change in total OPEB Liability</b>	<b>(1,090,104)</b>	<b>396,854</b>	<b>29,543</b>	<b>34,515</b>	<b>(322,032)</b>
<i>Total OPEB Liability - Beginning</i>	<i>1,520,988</i>	<i>1,124,134</i>	<i>1,094,591</i>	<i>1,060,076</i>	<i>1,382,108</i>
<b>Total OPEB Liability - Ending (a)</b>	<b>\$ 430,884</b>	<b>\$ 1,520,988</b>	<b>\$ 1,124,134</b>	<b>\$ 1,094,591</b>	<b>\$ 1,060,076</b>
<b>Plan Fiduciary Net Position</b>					
Employer contribution	\$ 52,785	\$ 55,660	\$ 27,191	\$ 45,173	\$ 44,136
Net investment income (loss)	204,603	198,176	185,723	(50,748)	171,405
Benefit payments, including refunds of employee contributions	(869,078)	(89,733)	(65,554)	(69,904)	(74,777)
Administrative expenses	(2,581)	(2,689)	(2,652)	(3,494)	(3,318)
<b>Net Change in Plan Fiduciary Net Position</b>	<b>(614,271)</b>	<b>161,414</b>	<b>144,708</b>	<b>(78,973)</b>	<b>137,446</b>
<i>Plan Fiduciary Net Position - Beginning</i>	<i>1,661,995</i>	<i>1,500,581</i>	<i>1,355,873</i>	<i>1,434,846</i>	<i>1,297,400</i>
<b>Plan Fiduciary Net Position - Ending (b)</b>	<b>\$ 1,047,724</b>	<b>\$ 1,661,995</b>	<b>\$ 1,500,581</b>	<b>\$ 1,355,873</b>	<b>\$ 1,434,846</b>
<b>Net OPEB Liability (Asset) - Ending (a) - (b)</b>	<b>\$ (616,840)</b>	<b>\$ (141,007)</b>	<b>\$ (376,447)</b>	<b>\$ (261,282)</b>	<b>\$ (374,770)</b>
Plan fiduciary net position as a percentage of total OPEB liability	243.16%	109.27%	133.49%	123.87%	135.35%
Covered payroll	\$ 633,062	\$ 9,269,654	\$ 8,522,984	\$ 8,547,799	\$ 8,672,124
Net OPEB liability (asset) as a percentage of covered payroll	-97.44%	-1.52%	-4.42%	-3.06%	-4.32%

\* Built prospectively upon implementation on GASB 75. Ultimately, 10 years of data will be presented.



**Barry County**  
**Required Supplementary Information**  
**Barry County Retiree Health Care Plan**  
**Schedule of Contributions**  
**Last Five Calendar Years**

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Actuarially determined contribution	\$ -	\$ 51,376	\$ 25,705	\$ 24,776	\$ 48,731
Contributions in relation to the actuarially determined contribution	52,785	55,660	27,191	45,173	44,136
Contribution deficiency (excess)	<u>\$ (52,785)</u>	<u>\$ (4,284)</u>	<u>\$ (1,486)</u>	<u>\$ (20,397)</u>	<u>\$ 4,595</u>
 Covered employee payroll	 \$ 633,062	 \$ 9,269,654	 \$ 8,522,984	 \$ 8,547,799	 \$ 8,672,124
 Contributions as a percentage of covered employee payroll	 8.34%	 0.60%	 0.32%	 0.53%	 0.51%

**Valuation Date: December 31, 2021**

**Methods and assumptions used to determine contribution rates**

Actuarial cost method	Entry-age normal
Amortization method	Level percent of payroll
Remaining amortization period	1 year, closed
Asset valuation method	Market value
Inflation	2.00%
Salary increases (merit / longevity increased plus wage inflation increases)	2.00%
Investment rate of return	7.35%, net of OPEB plan investment expense
Retirement age	Based on service, 100% retirement at age 60
Health care trend rate	3.50%
Mortality	Pub-2010 Mortality Table Scale MP-2019

*\* Built prospectively upon implementation on GASB 75. Ultimately, 10 years of data will be presented.*

## **OTHER SUPPLEMENTARY INFORMATION**

**Barry County**  
**General Fund Combining Balance Sheet**  
**All Funds Treated as General**  
**December 31, 2021**

	<u>General</u>	<u>Building Rehab</u>	<u>Parks and Recreation</u>	<u>Agriculture Preservation</u>	<u>Master Land Use Program</u>	<u>Total General Funds</u>
<b>ASSETS</b>						
Cash and investments	\$ 1,103,085	\$ 2,396,379	\$ 116,294	\$ 13,999	\$ 60,000	\$ 3,689,757
Taxes receivable	233,524	--	--	--	--	233,524
Due from other governments	657,409	--	--	--	--	657,409
Due from other funds	771,444	--	--	--	--	771,444
<b>Total Assets</b>	<b>\$ 2,765,462</b>	<b>\$ 2,396,379</b>	<b>\$ 116,294</b>	<b>\$ 13,999</b>	<b>\$ 60,000</b>	<b>\$ 5,352,134</b>
<b>LIABILITIES</b>						
Accounts payable	\$ 146,180	\$ 111,324	\$ --	\$ --	\$ --	\$ 257,504
Accrued liabilities	328,766	--	802	--	--	329,568
Bonds and other payables	4,094	--	--	--	--	4,094
<b>Total Liabilities</b>	<b>479,040</b>	<b>111,324</b>	<b>802</b>	<b>--</b>	<b>--</b>	<b>591,166</b>
<b>FUND BALANCE</b>						
Committed	--	2,285,055	115,492	13,999	--	2,414,546
Assigned	--	--	--	--	60,000	60,000
Unassigned	2,286,422	--	--	--	--	2,286,422
<b>Total Fund Balance</b>	<b>2,286,422</b>	<b>2,285,055</b>	<b>115,492</b>	<b>13,999</b>	<b>60,000</b>	<b>4,760,968</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 2,765,462</b>	<b>\$ 2,396,379</b>	<b>\$ 116,294</b>	<b>\$ 13,999</b>	<b>\$ 60,000</b>	<b>\$ 5,352,134</b>

**Barry County**  
**General Fund Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**All Funds Treated as General**  
**For the year Ended December 31, 2021**

	General	Building Rehab	Parks and Recreation	Agriculture Preservation	Master Land Use Program	Elimination	Total General Funds
<b>Revenues</b>							
Taxes	\$ 13,107,686	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 13,107,686
Intergovernmental	2,527,862	--	--	--	--	--	2,527,862
Licenses and permits	88,160	--	--	--	--	--	88,160
Charges for services	1,948,619	--	--	--	--	--	1,948,619
Fines and forfeitures	23,240	--	--	--	--	--	23,240
Rentals	17,500	--	--	--	--	--	17,500
Investment earnings (losses)	10,644	1,992	--	--	--	--	12,636
Other revenues	97,932	--	--	--	--	--	97,932
<b>Total Revenues</b>	<b>17,821,643</b>	<b>1,992</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>17,823,635</b>
<b>Expenditures</b>							
General government	6,776,744	909,808	--	--	--	--	7,686,552
Public safety	6,442,741	--	--	--	--	--	6,442,741
Public works	202,312	--	--	--	--	--	202,312
Health and welfare	1,333,405	--	--	--	--	--	1,333,405
Community and economic development	484,356	--	--	3,156	--	--	487,512
Recreation and cultural	--	--	60,934	--	--	--	60,934
Other	804,857	--	--	--	--	--	804,857
<b>Total Expenditures</b>	<b>16,044,415</b>	<b>909,808</b>	<b>60,934</b>	<b>3,156</b>	<b>--</b>	<b>--</b>	<b>17,018,313</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>1,777,228</b>	<b>(907,816)</b>	<b>(60,934)</b>	<b>(3,156)</b>	<b>--</b>	<b>--</b>	<b>805,322</b>
<b>Other Financing Sources (Uses)</b>							
Sale of capital assets	10,000	--	--	--	--	--	10,000
Transfers in	663,397	440,061	89,473	10,000	--	(410,534)	792,397
Transfers out	(2,450,625)	--	--	--	--	410,534	(2,040,091)
<b>Net Other Financing Sources (Uses)</b>	<b>(1,777,228)</b>	<b>440,061</b>	<b>89,473</b>	<b>10,000</b>	<b>--</b>	<b>--</b>	<b>(1,237,694)</b>
<b>Net Change in Fund Balance</b>	<b>--</b>	<b>(467,755)</b>	<b>28,539</b>	<b>6,844</b>	<b>--</b>	<b>--</b>	<b>(432,372)</b>
<b>Fund Balance at Beginning of Period</b>	<b>2,286,422</b>	<b>2,752,810</b>	<b>86,953</b>	<b>7,155</b>	<b>60,000</b>	<b>--</b>	<b>5,193,340</b>
<b>Fund Balance at End of Period</b>	<b>\$ 2,286,422</b>	<b>\$ 2,285,055</b>	<b>\$ 115,492</b>	<b>\$ 13,999</b>	<b>\$ 60,000</b>	<b>\$ --</b>	<b>\$ 4,760,968</b>

**Barry County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2021**

	Special Revenue							
	Register of Deeds Automation	Local Corrections Officer Training	Victim Services Unit	Indigent Defense	Concealed Pistol License	Drug Law Enforcement	Special Investigation	Crime Victims' Rights Week
<b>ASSETS</b>								
Cash and investments	\$ 195,646	\$ 73,164	\$ 4,709	\$ 124,177	\$ 246,020	\$ 10,222	\$ 11,147	\$ --
Accounts receivable	--	--	--	--	--	--	--	--
Taxes receivable	--	--	--	--	--	--	--	--
Loans receivable, net	--	--	--	--	--	--	--	--
Due from other governments	--	--	--	--	--	--	--	18,193
<i>Total Assets</i>	<b>\$ 195,646</b>	<b>\$ 73,164</b>	<b>\$ 4,709</b>	<b>\$ 124,177</b>	<b>\$ 246,020</b>	<b>\$ 10,222</b>	<b>\$ 11,147</b>	<b>\$ 18,193</b>
<b>LIABILITIES</b>								
Accounts payable	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Accrued liabilities	--	--	--	8,943	146	--	--	2,353
Unearned revenue	--	--	--	115,234	--	--	--	--
Due to other funds	--	--	--	--	--	--	--	6,944
<i>Total Liabilities</i>	--	--	--	124,177	146	--	--	9,297
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Revenues intended to finance a subsequent year	--	--	--	--	--	--	--	--
<i>Total Liabilities and Deferred Inflows of Resources</i>	--	--	--	124,177	146	--	--	9,297
<b>FUND BALANCE</b>								
Nonspendable	--	--	--	--	--	--	--	--
Restricted	195,646	73,164	4,709	--	245,874	10,222	--	8,896
Committed	--	--	--	--	--	--	11,147	--
Unassigned	--	--	--	--	--	--	--	--
<i>Total Fund Balance</i>	195,646	73,164	4,709	--	245,874	10,222	11,147	8,896
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balance</i>	<b>\$ 195,646</b>	<b>\$ 73,164</b>	<b>\$ 4,709</b>	<b>\$ 124,177</b>	<b>\$ 246,020</b>	<b>\$ 10,222</b>	<b>\$ 11,147</b>	<b>\$ 18,193</b>

**Barry County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2021**

	<b>Special Revenue</b>							
	<b>Law Library</b>	<b>Commission on Aging</b>	<b>CDBG Housing</b>	<b>Middleville Police Services</b>	<b>MSHDA Home Program</b>	<b>Swift and Sure Program</b>	<b>56B Sobriety Court</b>	<b>Community Corrections</b>
<b>ASSETS</b>								
Cash and investments	\$ 14,783	\$ 999,931	\$ 94,891	\$ --	\$ --	\$ 46,122	\$ 76,672	\$ --
Accounts receivable	--	--	--	--	13,312	--	--	--
Taxes receivable	--	1,126,096	--	--	--	--	--	--
Loans receivable, net	--	--	864,778	--	--	--	--	--
Due from other governments	--	33,019	--	111,624	--	34,149	24,917	23,537
<b>Total Assets</b>	<b>\$ 14,783</b>	<b>\$ 2,159,046</b>	<b>\$ 959,669</b>	<b>\$ 111,624</b>	<b>\$ 13,312</b>	<b>\$ 80,271</b>	<b>\$ 101,589</b>	<b>\$ 23,537</b>
<b>LIABILITIES</b>								
Accounts payable	\$ 1,851	\$ 37,515	\$ 2,499	\$ --	\$ --	\$ 1,184	\$ 1,629	\$ 2,420
Accrued liabilities	--	42,841	--	9,849	--	4,310	3,437	1,860
Unearned revenue	--	--	--	--	--	--	--	--
Due to other funds	--	--	--	101,775	--	--	--	12,482
<b>Total Liabilities</b>	<b>1,851</b>	<b>80,356</b>	<b>2,499</b>	<b>111,624</b>	<b>--</b>	<b>5,494</b>	<b>5,066</b>	<b>16,762</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Revenues intended to finance a subsequent year	--	1,166,493	--	--	--	--	--	--
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>1,851</b>	<b>1,246,849</b>	<b>2,499</b>	<b>111,624</b>	<b>--</b>	<b>5,494</b>	<b>5,066</b>	<b>16,762</b>
<b>FUND BALANCE</b>								
Nonspendable	--	--	--	--	--	--	--	--
Restricted	--	912,197	957,170	--	13,312	--	96,523	--
Committed	12,932	--	--	--	--	74,777	--	6,775
Unassigned	--	--	--	--	--	--	--	--
<b>Total Fund Balance</b>	<b>12,932</b>	<b>912,197</b>	<b>957,170</b>	<b>--</b>	<b>13,312</b>	<b>74,777</b>	<b>96,523</b>	<b>6,775</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 14,783</b>	<b>\$ 2,159,046</b>	<b>\$ 959,669</b>	<b>\$ 111,624</b>	<b>\$ 13,312</b>	<b>\$ 80,271</b>	<b>\$ 101,589</b>	<b>\$ 23,537</b>

**Barry County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2021**

	Special Revenue							
	Adult Drug Court	Michigan Justice Training	Social Welfare	Child Care Fund	Juvenile Continuum of Care	Diverted Felons	Charlton Park	Friend of the Court
<b>ASSETS</b>								
Cash and investments	\$ 242,512	\$ 12,547	\$ 102,310	\$ 2,597,695	\$ 4,574	\$ 829,517	\$ 375,003	\$ 567,850
Accounts receivable	--	--	--	--	--	--	--	--
Taxes receivable	--	--	--	--	--	--	518,012	--
Loans receivable, net	--	--	--	--	--	--	--	--
Due from other governments	31,911	--	--	35,176	6,230	--	--	207,159
<b>Total Assets</b>	<b>\$ 274,423</b>	<b>\$ 12,547</b>	<b>\$ 102,310</b>	<b>\$ 2,632,871</b>	<b>\$ 10,804</b>	<b>\$ 829,517</b>	<b>\$ 893,015</b>	<b>\$ 775,009</b>
<b>LIABILITIES</b>								
Accounts payable	\$ 1,419	\$ --	\$ --	\$ 21,864	\$ --	\$ --	\$ 5,860	\$ 291
Accrued liabilities	4,298	--	--	9,322	--	--	9,708	39,441
Unearned revenue	--	--	--	--	--	--	--	--
Due to other funds	--	--	--	--	--	--	52,590	--
<b>Total Liabilities</b>	<b>5,717</b>	<b>--</b>	<b>--</b>	<b>31,186</b>	<b>--</b>	<b>--</b>	<b>68,158</b>	<b>39,732</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Revenues intended to finance a subsequent year	--	--	--	--	--	--	536,591	--
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>5,717</b>	<b>--</b>	<b>--</b>	<b>31,186</b>	<b>--</b>	<b>--</b>	<b>604,749</b>	<b>39,732</b>
<b>FUND BALANCE</b>								
Nonspendable	--	--	--	--	--	--	--	--
Restricted	--	12,547	--	--	10,804	829,517	--	--
Committed	268,706	--	102,310	2,601,685	--	--	288,266	735,277
Unassigned	--	--	--	--	--	--	--	--
<b>Total Fund Balance</b>	<b>268,706</b>	<b>12,547</b>	<b>102,310</b>	<b>2,601,685</b>	<b>10,804</b>	<b>829,517</b>	<b>288,266</b>	<b>735,277</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 274,423</b>	<b>\$ 12,547</b>	<b>\$ 102,310</b>	<b>\$ 2,632,871</b>	<b>\$ 10,804</b>	<b>\$ 829,517</b>	<b>\$ 893,015</b>	<b>\$ 775,009</b>

**Barry County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2021**

	Special Revenue															
		Sheriff K-9 Donation	Animal Shelter T.N.R. Grant 2016	Solid Waste	C SNIP Donation	Animal Shelter Donation	Community Resource Network	Remonumentation								
ASSETS																
Cash and investments	\$	1,360	\$	43,256	\$	6,621	\$	250,994	\$	1,921	\$	283,517	\$	12,112	\$	--
Accounts receivable		--	--	--	22,269	--	--	--	--	--	--	--	--	--	--	--
Taxes receivable		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Loans receivable, net		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Due from other governments		--	--	--	--	--	--	--	--	--	--	--	--	--	19,508	--
Total Assets	\$	1,360	\$	43,256	\$	6,621	\$	273,263	\$	1,921	\$	283,517	\$	12,112	\$	19,508
LIABILITIES																
Accounts payable	\$	--	\$	--	\$	--	\$	564	\$	--	\$	1,720	\$	--	\$	--
Accrued liabilities		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Unearned revenue		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Due to other funds		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Liabilities		--	--	--	564	--	1,720	--	--	--	--	--	--	--	--	--
DEFERRED INFLOWS OF RESOURCES																
Revenues intended to finance a subsequent year		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Liabilities and Deferred Inflows of Resources		--	--	--	564	--	1,720	--	--	--	--	--	--	--	--	--
FUND BALANCE																
Nonspendable		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Restricted		1,360	43,256	6,621	--	1,921	281,797	12,112	--	--	--	--	--	--	--	--
Committed		--	--	--	272,699	--	--	--	--	--	--	--	--	--	19,508	--
Unassigned		--	--	--	--	--	--	--	--	--	--	--	--	--	--	--
Total Fund Balance		1,360	43,256	6,621	272,699	1,921	281,797	12,112	--	--	--	--	--	--	19,508	--
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$	1,360	\$	43,256	\$	6,621	\$	273,263	\$	1,921	\$	283,517	\$	12,112	\$	19,508



**Barry County  
Combining Balance Sheet  
Nonmajor Governmental Funds  
December 31, 2021**

	Special Revenue		Debt Service			Capital Projects		Permanent	Total Nonmajor
	Two Seven Oh Inc. T.N.R	C.V.S.F. - Veterans Affairs	Friend of the Court Renovation	Thornapple Manor 2012 Bonds	Building Authority Thornapple	McKeown Bridge Construction	Capital Replacement	Cemetery Perpetual Care	Governmental Funds
<b>ASSETS</b>									
Cash and investments	\$ 925	\$ --	\$ 2,196	\$ 2,223	\$ 349,905	\$ 21	\$ 576,839	\$ 31,881	\$ 8,193,263
Accounts receivable	--	--	--	--	--	--	--	--	35,581
Taxes receivable	--	--	--	--	1,606,607	--	--	--	3,250,715
Loans receivable, net	--	--	--	--	--	--	--	--	864,778
Due from other governments	--	--	--	--	--	--	--	--	545,423
<b>Total Assets</b>	<b>\$ 925</b>	<b>\$ --</b>	<b>\$ 2,196</b>	<b>\$ 2,223</b>	<b>\$ 1,956,512</b>	<b>\$ 21</b>	<b>\$ 576,839</b>	<b>\$ 31,881</b>	<b>\$ 12,889,760</b>
<b>LIABILITIES</b>									
Accounts payable	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 78,816
Accrued liabilities	--	--	--	--	--	--	--	--	136,508
Unearned revenue	--	--	--	--	--	--	--	--	115,234
Due to other funds	--	--	--	--	1,908	--	--	--	175,699
<b>Total Liabilities</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1,908</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>506,257</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
Revenues intended to finance a subsequent year	--	--	--	--	1,664,240	--	--	--	3,367,324
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1,666,148</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>3,873,581</b>
<b>FUND BALANCE</b>									
Nonspendable	--	--	--	--	--	--	--	30,925	30,925
Restricted	925	--	2,196	2,223	290,364	--	--	956	4,014,312
Committed	--	--	--	--	--	21	576,839	--	4,970,942
Unassigned	--	--	--	--	--	--	--	--	--
<b>Total Fund Balance</b>	<b>925</b>	<b>--</b>	<b>2,196</b>	<b>2,223</b>	<b>290,364</b>	<b>21</b>	<b>576,839</b>	<b>31,881</b>	<b>9,016,179</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 925</b>	<b>\$ --</b>	<b>\$ 2,196</b>	<b>\$ 2,223</b>	<b>\$ 1,956,512</b>	<b>\$ 21</b>	<b>\$ 576,839</b>	<b>\$ 31,881</b>	<b>\$ 12,889,760</b>

**Barry County**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the year Ended December 31, 2021**

	Special Revenue							
	Register of Deeds Automation	Local Corrections Officer Training	Victim Services Unit	Indigent Defense	Concealed Pistol License	Drug Law Enforcement	Special Investigation	Crime Victims' Rights Week
<b>Revenues</b>								
Taxes	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Intergovernmental	--	--	765	568,587	--	--	--	65,337
Licenses and permits	--	--	--	--	49,671	--	--	--
Charges for services	79,950	6,202	--	--	--	--	--	--
Fines and forfeitures	--	--	--	--	--	660	1,600	--
Rentals	--	--	--	--	--	--	--	--
Investment earnings	142	--	18	--	--	--	15	--
Other revenues	16,000	--	--	--	--	--	--	--
<b>Total Revenues</b>	<b>96,092</b>	<b>6,202</b>	<b>783</b>	<b>568,587</b>	<b>49,671</b>	<b>660</b>	<b>1,615</b>	<b>65,337</b>
<b>Expenditures</b>								
General government	52,082	--	--	648,061	--	--	--	70,412
Public safety	--	6,048	370	--	10,790	--	--	--
Public works	--	--	--	--	--	--	--	--
Health and welfare	--	--	--	--	--	--	--	--
Recreation and cultural	--	--	--	--	--	--	--	--
Debt service, principal	--	--	--	--	--	--	--	--
Debt service, interest	--	--	--	--	--	--	--	--
Capital outlay	--	--	--	--	--	--	--	--
<b>Total Expenditures</b>	<b>52,082</b>	<b>6,048</b>	<b>370</b>	<b>648,061</b>	<b>10,790</b>	<b>--</b>	<b>--</b>	<b>70,412</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>44,010</b>	<b>154</b>	<b>413</b>	<b>(79,474)</b>	<b>38,881</b>	<b>660</b>	<b>1,615</b>	<b>(5,075)</b>
<b>Other Financing Sources (Uses)</b>								
Sale of capital assets	--	--	--	--	--	--	--	--
Transfers in	--	--	--	231,076	--	--	--	--
Transfers out	--	--	--	(151,602)	--	--	--	--
<b>Net Other Financing Sources (Uses)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>79,474</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Net Change in Fund Balance</b>	<b>44,010</b>	<b>154</b>	<b>413</b>	<b>--</b>	<b>38,881</b>	<b>660</b>	<b>1,615</b>	<b>(5,075)</b>
<b>Fund Balance at Beginning of Period</b>	<b>151,636</b>	<b>73,010</b>	<b>4,296</b>	<b>--</b>	<b>206,993</b>	<b>9,562</b>	<b>9,532</b>	<b>13,971</b>
<b>Fund Balance at End of Period</b>	<b>\$ 195,646</b>	<b>\$ 73,164</b>	<b>\$ 4,709</b>	<b>\$ --</b>	<b>\$ 245,874</b>	<b>\$ 10,222</b>	<b>\$ 11,147</b>	<b>\$ 8,896</b>

**Barry County**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the year Ended December 31, 2021**

	Special Revenue							
	Law Library	Commission on Aging	CDBG Housing	Middleville Police Services	MSHDA Home Program	Swift and Sure Program	56B Sobriety Court	Community Corrections
<b>Revenues</b>								
Taxes	\$ --	\$ 1,123,259	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Intergovernmental	6,500	510,085	--	276,970	--	121,421	121,760	112,227
Licenses and permits	--	--	--	--	--	--	--	--
Charges for services	--	170,727	--	--	--	5,807	15,727	--
Fines and forfeitures	--	--	--	--	--	--	--	--
Rentals	--	945	--	--	--	--	--	--
Investment earnings	--	996	5	--	--	--	--	--
Other revenues	--	3,551	12,160	--	--	--	--	--
<b>Total Revenues</b>	<b>6,500</b>	<b>1,809,563</b>	<b>12,165</b>	<b>276,970</b>	<b>--</b>	<b>127,228</b>	<b>137,487</b>	<b>112,227</b>
<b>Expenditures</b>								
General government	24,557	--	--	--	--	153,578	142,718	--
Public safety	--	--	--	283,682	--	--	--	113,235
Public works	--	--	--	--	--	--	--	--
Health and welfare	--	1,766,857	31,768	--	--	--	--	--
Recreation and cultural	--	--	--	--	--	--	--	--
Debt service, principal	--	--	--	--	--	--	--	--
Debt service, interest	--	--	--	--	--	--	--	--
Capital outlay	--	--	--	--	--	--	--	--
<b>Total Expenditures</b>	<b>24,557</b>	<b>1,766,857</b>	<b>31,768</b>	<b>283,682</b>	<b>--</b>	<b>153,578</b>	<b>142,718</b>	<b>113,235</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(18,057)</b>	<b>42,706</b>	<b>(19,603)</b>	<b>(6,712)</b>	<b>--</b>	<b>(26,350)</b>	<b>(5,231)</b>	<b>(1,008)</b>
<b>Other Financing Sources (Uses)</b>								
Sale of capital assets	--	--	--	--	--	--	--	--
Transfers in	25,500	--	--	6,712	--	42,782	25,677	--
Transfers out	--	--	--	--	--	--	--	--
<b>Net Other Financing Sources (Uses)</b>	<b>25,500</b>	<b>--</b>	<b>--</b>	<b>6,712</b>	<b>--</b>	<b>42,782</b>	<b>25,677</b>	<b>--</b>
<b>Net Change in Fund Balance</b>	<b>7,443</b>	<b>42,706</b>	<b>(19,603)</b>	<b>--</b>	<b>--</b>	<b>16,432</b>	<b>20,446</b>	<b>(1,008)</b>
<i>Fund Balance at Beginning of Period</i>	5,489	869,491	976,773	--	13,312	58,345	76,077	7,783
<b>Fund Balance at End of Period</b>	<b>\$ 12,932</b>	<b>\$ 912,197</b>	<b>\$ 957,170</b>	<b>\$ --</b>	<b>\$ 13,312</b>	<b>\$ 74,777</b>	<b>\$ 96,523</b>	<b>\$ 6,775</b>

**Barry County**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the year Ended December 31, 2021**

	Special Revenue							
	Adult Drug Court	Michigan Justice Training	Social Welfare	Child Care Fund	Juvenile Continuum of Care	Diverted Felons	Charlton Park	Friend of the Court
<b>Revenues</b>								
Taxes	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ 516,843	\$ --
Intergovernmental	127,749	3,624	--	388,809	--	159,940	34,307	902,852
Licenses and permits	--	--	--	--	--	--	--	--
Charges for services	12,393	--	--	--	--	--	76,200	23,753
Fines and forfeitures	--	--	--	--	--	--	--	--
Rentals	--	--	--	--	--	--	17,155	--
Investment earnings	--	--	126	--	--	--	1,687	--
Other revenues	--	--	--	--	--	--	--	--
<b>Total Revenues</b>	<b>140,142</b>	<b>3,624</b>	<b>126</b>	<b>388,809</b>	<b>--</b>	<b>159,940</b>	<b>646,192</b>	<b>926,605</b>
<b>Expenditures</b>								
General government	166,510	--	6,559	--	--	--	--	1,240,353
Public safety	--	3,812	--	--	--	--	--	--
Public works	--	--	--	--	--	--	--	--
Health and welfare	--	--	--	749,792	--	--	--	--
Recreation and cultural	--	--	--	--	--	--	673,058	--
Debt service, principal	--	--	--	--	--	--	--	--
Debt service, interest	--	--	--	--	--	--	--	--
Capital outlay	--	--	--	--	--	--	--	--
<b>Total Expenditures</b>	<b>166,510</b>	<b>3,812</b>	<b>6,559</b>	<b>749,792</b>	<b>--</b>	<b>--</b>	<b>673,058</b>	<b>1,240,353</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(26,368)</b>	<b>(188)</b>	<b>(6,433)</b>	<b>(360,983)</b>	<b>--</b>	<b>159,940</b>	<b>(26,866)</b>	<b>(313,748)</b>
<b>Other Financing Sources (Uses)</b>								
Sale of capital assets	--	--	--	--	--	--	20,900	--
Transfers in	26,368	--	7,840	360,983	--	--	--	248,116
Transfers out	--	--	--	--	--	--	--	--
<b>Net Other Financing Sources (Uses)</b>	<b>26,368</b>	<b>--</b>	<b>7,840</b>	<b>360,983</b>	<b>--</b>	<b>--</b>	<b>20,900</b>	<b>248,116</b>
<b>Net Change in Fund Balance</b>	<b>--</b>	<b>(188)</b>	<b>1,407</b>	<b>--</b>	<b>--</b>	<b>159,940</b>	<b>(5,966)</b>	<b>(65,632)</b>
<i>Fund Balance at Beginning of Period</i>	268,706	12,735	100,903	2,601,685	10,804	669,577	294,232	800,909
<b>Fund Balance at End of Period</b>	<b>\$ 268,706</b>	<b>\$ 12,547</b>	<b>\$ 102,310</b>	<b>\$ 2,601,685</b>	<b>\$ 10,804</b>	<b>\$ 829,517</b>	<b>\$ 288,266</b>	<b>\$ 735,277</b>

**Barry County**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the year Ended December 31, 2021**

	Special Revenue							
	Bench Warrant	Sheriff K-9 Donation	Animal Shelter T.N.R. Grant 2016	Solid Waste	C SNIP Donation	Animal Shelter Donation	Community Resource Network	Remonumentation
<b>Revenues</b>								
Taxes	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --	\$ --
Intergovernmental	--	35,321	--	--	--	24,013	2,980	45,512
Licenses and permits	--	--	--	--	--	--	--	--
Charges for services	--	--	--	89,119	--	--	--	--
Fines and forfeitures	--	--	--	--	--	--	--	--
Rentals	--	--	--	--	--	--	--	--
Investment earnings	--	--	--	--	--	27	22	--
Other revenues	--	--	--	610	--	--	--	--
<b>Total Revenues</b>	--	35,321	--	89,729	--	24,040	3,002	45,512
<b>Expenditures</b>								
General government	--	--	--	--	--	--	--	70,641
Public safety	--	--	--	--	--	--	--	--
Public works	--	--	--	66,952	--	--	--	--
Health and welfare	--	--	2,950	--	--	17,098	1,934	--
Recreation and cultural	--	--	--	--	--	--	--	--
Debt service, principal	--	--	--	--	--	--	--	--
Debt service, interest	--	--	--	--	--	--	--	--
Capital outlay	--	--	--	--	--	--	--	--
<b>Total Expenditures</b>	--	--	2,950	66,952	--	17,098	1,934	70,641
<b>Excess of Revenues Over (Under) Expenditures</b>	--	35,321	(2,950)	22,777	--	6,942	1,068	(25,129)
<b>Other Financing Sources (Uses)</b>								
Sale of capital assets	--	--	--	--	--	--	--	--
Transfers in	--	--	--	1,100	--	--	--	25,155
Transfers out	--	--	--	--	--	--	--	--
<b>Net Other Financing Sources (Uses)</b>	--	--	--	1,100	--	--	--	25,155
<b>Net Change in Fund Balance</b>	--	35,321	(2,950)	23,877	--	6,942	1,068	26
<b>Fund Balance at Beginning of Period</b>	1,360	7,935	9,571	248,822	1,921	274,855	11,044	19,482
<b>Fund Balance at End of Period</b>	\$ 1,360	\$ 43,256	\$ 6,621	\$ 272,699	\$ 1,921	\$ 281,797	\$ 12,112	\$ 19,508

**Barry County**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Nonmajor Governmental Funds**  
**For the year Ended December 31, 2021**

	Special Revenue		Debt Service			Capital Projects			Total Nonmajor Governmental Funds
	Two Seven Oh Inc. T.N.R	C.V.S.F. - Veterans Affairs	Friend of the Court Renovation	Thornapple Manor 2012 Bonds	Authority Thornapple Manor Debt	McKeown Bridge Construction	Capital Replacement	Cemetery Perpetual Care	
<b>Revenues</b>									
Taxes	\$ --	\$ --	\$ --	\$ --	\$ 1,598,139	\$ --	\$ --	\$ --	\$ 3,238,241
Intergovernmental	26,288	--	--	344,088	--	--	--	--	3,879,135
Licenses and permits	--	--	--	--	--	--	--	--	49,671
Charges for services	--	--	--	--	--	--	--	--	479,878
Fines and forfeitures	--	--	--	--	--	--	--	--	2,260
Rentals	--	--	--	--	--	--	--	--	18,100
Investment earnings	--	--	--	--	842	--	--	87	3,967
Other revenues	--	--	--	--	--	--	--	--	32,321
<b>Total Revenues</b>	<b>26,288</b>	<b>--</b>	<b>--</b>	<b>344,088</b>	<b>1,598,981</b>	<b>--</b>	<b>--</b>	<b>87</b>	<b>7,703,573</b>
<b>Expenditures</b>									
General government	--	--	--	344,338	724	--	106,870	--	3,027,403
Public safety	--	--	--	--	--	--	--	--	417,937
Public works	--	--	750	--	--	--	--	--	67,702
Health and welfare	25,363	--	--	--	--	--	--	--	2,595,762
Recreation and cultural	--	--	--	--	--	--	--	--	673,058
Debt service, principal	--	--	75,000	--	1,330,000	--	--	--	1,405,000
Debt service, interest	--	--	2,193	--	273,200	--	--	--	275,393
Capital outlay	--	--	--	--	--	8,700	38,124	--	46,824
<b>Total Expenditures</b>	<b>25,363</b>	<b>--</b>	<b>77,943</b>	<b>344,338</b>	<b>1,603,924</b>	<b>8,700</b>	<b>144,994</b>	<b>--</b>	<b>8,509,079</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>925</b>	<b>--</b>	<b>(77,943)</b>	<b>(250)</b>	<b>(4,943)</b>	<b>(8,700)</b>	<b>(144,994)</b>	<b>87</b>	<b>(805,506)</b>
<b>Other Financing Sources (Uses)</b>									
Sale of capital assets	--	--	--	--	--	--	--	--	20,900
Transfers in	--	--	50,795	--	--	--	84,835	--	1,136,939
Transfers out	--	--	--	--	--	--	--	--	(151,602)
<b>Net Other Financing Sources (Uses)</b>	<b>--</b>	<b>--</b>	<b>50,795</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1,006,237</b>
<b>Net Change in Fund Balance</b>	<b>925</b>	<b>--</b>	<b>(27,148)</b>	<b>(250)</b>	<b>(4,943)</b>	<b>(8,700)</b>	<b>(60,159)</b>	<b>87</b>	<b>200,731</b>
<b>Fund Balance at Beginning of Period</b>	<b>--</b>	<b>--</b>	<b>29,344</b>	<b>2,473</b>	<b>295,307</b>	<b>8,721</b>	<b>636,998</b>	<b>31,794</b>	<b>8,815,448</b>
<b>Fund Balance at End of Period</b>	<b>\$ 925</b>	<b>\$ --</b>	<b>\$ 2,196</b>	<b>\$ 2,223</b>	<b>\$ 290,364</b>	<b>\$ 21</b>	<b>\$ 576,839</b>	<b>\$ 31,881</b>	<b>\$ 9,016,179</b>

**Barry County**  
**Combining Statement of Net Position**  
**Nonmajor Enterprise Funds**  
**December 31, 2021**

	<u>Enterprise</u>						
	<u>2018 Delinquent Tax Revolving</u>	<u>Foreclosure Fund</u>	<u>Jail Commissary</u>	<u>2019 Delinquent Tax Revolving</u>	<u>2020 Delinquent Tax Revolving</u>	<u>2021 Delinquent Tax Revolving</u>	<u>Total Enterprise Funds</u>
<b>ASSETS</b>							
<i>Current Assets</i>							
Cash and investments	\$ --	\$ 2,372,095	\$ 173,435	\$ 268,280	\$ 79,721	\$ 27,294	\$ 2,920,825
Taxes receivable	--	--	--	304,171	1,216,979	595,745	2,116,895
<b>Total Assets</b>	<u>--</u>	<u>2,372,095</u>	<u>173,435</u>	<u>572,451</u>	<u>1,296,700</u>	<u>623,039</u>	<u>5,037,720</u>
<b>LIABILITIES</b>							
<i>Current Liabilities</i>							
Accounts payable	--	--	3,025	4,415	--	--	7,440
Accrued liabilities	--	--	--	--	--	25,778	25,778
Due to other funds	--	--	--	--	--	595,745	595,745
<b>Total Current Liabilities</b>	<u>--</u>	<u>--</u>	<u>3,025</u>	<u>4,415</u>	<u>--</u>	<u>621,523</u>	<u>628,963</u>
<i>Noncurrent Liabilities</i>							
Advance from other funds	--	--	--	--	914,000	--	914,000
<b>Total Liabilities</b>	<u>--</u>	<u>--</u>	<u>3,025</u>	<u>4,415</u>	<u>914,000</u>	<u>621,523</u>	<u>1,542,963</u>
<b>NET POSITION</b>							
<i>Unrestricted</i>	--	2,372,095	170,410	568,036	382,700	1,516	3,494,757
<b>Total Net Position</b>	<u>\$ --</u>	<u>\$ 2,372,095</u>	<u>\$ 170,410</u>	<u>\$ 568,036</u>	<u>\$ 382,700</u>	<u>\$ 1,516</u>	<u>\$ 3,494,757</u>

**Barry County**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Nonmajor Enterprise Funds**  
**For the year Ended December 31, 2021**

	<b>Enterprise</b>						
	<b>2018 Delinquent Tax Revolving</b>	<b>Foreclosure Fund</b>	<b>Jail Commissary</b>	<b>2019 Delinquent Tax Revolving</b>	<b>2020 Delinquent Tax Revolving</b>	<b>2021 Delinquent Tax Revolving</b>	<b>Total Enterprise Funds</b>
<b>Operating Revenues</b>							
Charges for services	\$ --	\$ 456,035	\$ 147,660	\$ 52,765	\$ 164,833	\$ 1,012	\$ 822,305
Interest and penalties on delinquent taxes	--	--	--	126,663	219,037	498	346,198
Other revenues	--	1,000	--	--	--	--	1,000
<b>Total Operating Revenues</b>	--	457,035	147,660	179,428	383,870	1,510	1,169,503
<b>Operating Expenses</b>							
Operations	--	111,888	114,092	28,911	3,530	--	258,421
<b>Total Operating Expenses</b>	--	111,888	114,092	28,911	3,530	--	258,421
<b>Operating Income (Loss)</b>	--	345,147	33,568	150,517	380,340	1,510	911,082
<b>Non-Operating Revenues</b>							
Interest income	--	1,523	--	260	373	6	2,162
<b>Net Non-Operating Revenues</b>	--	1,523	--	260	373	6	2,162
<b>Income Before Transfers</b>	--	346,670	33,568	150,777	380,713	1,516	913,244
Transfers out	(565,819)	--	--	--	--	--	(565,819)
<b>Change In Net Position</b>	<b>(565,819)</b>	<b>346,670</b>	<b>33,568</b>	<b>150,777</b>	<b>380,713</b>	<b>1,516</b>	<b>347,425</b>
<i>Net Position at Beginning of Period</i>	565,819	2,025,425	136,842	417,259	1,987	--	3,147,332
<b>Net Position at End of Period</b>	<b>\$ --</b>	<b>\$ 2,372,095</b>	<b>\$ 170,410</b>	<b>\$ 568,036</b>	<b>\$ 382,700</b>	<b>\$ 1,516</b>	<b>\$ 3,494,757</b>



**Barry County**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the Year Ended December 31, 2021**

	<b>Enterprise</b>						
	<b>2018 Delinquent Tax Revolving</b>	<b>Foreclosure Fund</b>	<b>Jail Commissary</b>	<b>2019 Delinquent Tax Revolving</b>	<b>2020 Delinquent Tax Revolving</b>	<b>2021 Delinquent Tax Revolving</b>	<b>Total Enterprise Funds</b>
<b>Cash Flows from Operating Activities</b>							
Cash received from customers and users	\$ 392,001	\$ 457,120	\$ 147,660	\$ 1,247,686	\$ (312,594)	\$ (594,235)	\$ 1,337,638
Cash payments to suppliers for goods and services	(5,155)	(111,888)	(117,468)	(43,286)	(37,561)	25,778	(289,580)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>386,846</u>	<u>345,232</u>	<u>30,192</u>	<u>1,204,400</u>	<u>(350,155)</u>	<u>(568,457)</u>	<u>1,048,058</u>
<b>Cash Flows from Noncapital Financing Activities</b>							
Transfers out	(565,819)	-	-	-	-	-	(565,819)
Interfund loans	-	-	-	(1,084,000)	393,485	595,745	(94,770)
<b>Net Cash Provided (Used) by Noncapital Financing Activities</b>	<u>(565,819)</u>	<u>-</u>	<u>-</u>	<u>(1,084,000)</u>	<u>393,485</u>	<u>595,745</u>	<u>(660,589)</u>
<b>Cash flows from Investing Activities</b>							
Interest income	-	1,523	-	260	373	6	2,162
<b>Net Cash Provided by Investing Activities</b>	<u>-</u>	<u>1,523</u>	<u>-</u>	<u>260</u>	<u>373</u>	<u>6</u>	<u>2,162</u>
<b>Net Increase (Decrease) in Cash and Investments</b>	(178,973)	346,755	30,192	120,660	43,703	27,294	389,631
<b>Cash and Investments - Beginning of Year</b>	<u>178,973</u>	<u>2,025,340</u>	<u>143,243</u>	<u>147,620</u>	<u>36,018</u>	<u>-</u>	<u>2,531,194</u>
<b>Cash and Investments - End of Year</b>	<u>\$ -</u>	<u>\$ 2,372,095</u>	<u>\$ 173,435</u>	<u>\$ 268,280</u>	<u>\$ 79,721</u>	<u>\$ 27,294</u>	<u>\$ 2,920,825</u>

**Barry County**  
**Combining Statement of Cash Flows**  
**Nonmajor Enterprise Funds**  
**For the Year Ended December 31, 2021**

	<b>Enterprise</b>						
	<b>2018 Delinquent Tax Revolving</b>	<b>Foreclosure Fund</b>	<b>Jail Commissary</b>	<b>2019 Delinquent Tax Revolving</b>	<b>2020 Delinquent Tax Revolving</b>	<b>2021 Delinquent Tax Revolving</b>	<b>Total Enterprise Funds</b>
<b>Reconciliation of Operating Income to</b>							
<b>Net Cash Provided (Used) by Operating Activities</b>							
Operating Income	\$ -	\$ 345,147	\$ 33,568	\$ 150,517	\$ 380,340	\$ 1,510	\$ 911,082
<b>Adjustments to Reconcile Operating Income to</b>							
<b>Net Cash Provided (Used) by Operating Activities</b>							
<b>Changes in Assets and Liabilities</b>							
Accounts receivable	-	85	-	-	-	-	85
Taxes receivable	397,541	-	-	1,068,258	(696,464)	(595,745)	173,590
Accounts payable	(5,155)	-	(3,376)	4,415	-	-	(4,116)
Accrued liabilities	-	-	-	(18,790)	(34,031)	25,778	(27,043)
Due to other governments	(5,540)	-	-	-	-	-	(5,540)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 386,846</b>	<b>\$ 345,232</b>	<b>\$ 30,192</b>	<b>\$ 1,204,400</b>	<b>\$ (350,155)</b>	<b>\$ (568,457)</b>	<b>\$ 1,048,058</b>

**Barry County**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**December 31, 2021**

	Internal Service					
				Workers'		
	Data Processing	Telephone	Vehicle Fund	Compensation Fund	Health Insurance	Disability Fund
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and investments	\$ 1,222,932	\$ 49,723	\$ 816,646	\$ 218,000	\$ 179,846	\$ 220,246
<b>Total Current Assets</b>	<u>1,222,932</u>	<u>49,723</u>	<u>816,646</u>	<u>218,000</u>	<u>179,846</u>	<u>220,246</u>
<i>Noncurrent Assets</i>						
Capital assets not being depreciated	164,983	--	--	--	--	--
Capital assets being depreciated, net	208,467	--	504,686	--	--	--
<b>Total Assets</b>	<u>1,596,382</u>	<u>49,723</u>	<u>1,321,332</u>	<u>218,000</u>	<u>179,846</u>	<u>220,246</u>
<b>LIABILITIES</b>						
<i>Current Liabilities</i>						
Accounts payable	67,951	--	--	--	--	--
Accrued liabilities	--	--	--	--	--	4,479
<b>Total Liabilities</b>	<u>67,951</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>4,479</u>
<b>NET POSITION</b>						
Investment in capital assets	373,450	--	504,686	--	--	--
<i>Unrestricted</i>	1,154,981	49,723	816,646	218,000	179,846	215,767
<b>Total Net Position</b>	<u>\$ 1,528,431</u>	<u>\$ 49,723</u>	<u>\$ 1,321,332</u>	<u>\$ 218,000</u>	<u>\$ 179,846</u>	<u>\$ 215,767</u>

Continued...

**Barry County**  
**Combining Statement of Net Position**  
**Internal Service Funds**  
**December 31, 2021**

	<b>Internal Service</b>					
	<b>Fringe Benefit Fund</b>	<b>Life Insurance</b>	<b>Retirement</b>	<b>Dental and Optical</b>	<b>Unemployment</b>	<b>Total Internal Service Funds</b>
<b>ASSETS</b>						
<i>Current Assets</i>						
Cash and investments	\$ 1,863,282	\$ 13,809	\$ 354,252	\$ 105,825	\$ 318,635	\$ 5,363,196
<b>Total Current Assets</b>	<b>1,863,282</b>	<b>13,809</b>	<b>354,252</b>	<b>105,825</b>	<b>318,635</b>	<b>5,363,196</b>
<i>Noncurrent Assets</i>						
Capital assets not being depreciated	--	--	--	--	--	164,983
Capital assets being depreciated, net	--	--	--	--	--	713,153
<b>Total Assets</b>	<b>1,863,282</b>	<b>13,809</b>	<b>354,252</b>	<b>105,825</b>	<b>318,635</b>	<b>6,241,332</b>
<b>LIABILITIES</b>						
<i>Current Liabilities</i>						
Accounts payable	--	--	217,601	--	6,445	291,997
Accrued liabilities	--	--	--	--	--	4,479
<b>Total Liabilities</b>	<b>--</b>	<b>--</b>	<b>217,601</b>	<b>--</b>	<b>6,445</b>	<b>296,476</b>
<b>NET POSITION</b>						
Investment in capital assets	--	--	--	--	--	878,136
<i>Unrestricted</i>	1,863,282	13,809	136,651	105,825	312,190	5,066,720
<b>Total Net Position</b>	<b>\$ 1,863,282</b>	<b>\$ 13,809</b>	<b>\$ 136,651</b>	<b>\$ 105,825</b>	<b>\$ 312,190</b>	<b>\$ 5,944,856</b>

Concluded.

**Barry County**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Internal Service Funds**  
**For the year Ended December 31, 2021**

	Internal Service					
				Workers'		
	Data Processing	Telephone	Vehicle Fund	Compensation Fund	Health Insurance	Disability Fund
<b>Operating Revenues</b>						
Charges for services	\$ --	\$ 49,248	\$ --	\$ 198,359	\$ 2,073,142	\$ 65,703
<b>Total Operating Revenues</b>	<b>--</b>	<b>49,248</b>	<b>--</b>	<b>198,359</b>	<b>2,073,142</b>	<b>65,703</b>
<b>Operating Expenses</b>						
Operations	141,670	48,823	28,120	173,659	2,132,505	70,417
Depreciation	73,816	--	155,991	--	--	--
<b>Total Operating Expenses</b>	<b>215,486</b>	<b>48,823</b>	<b>184,111</b>	<b>173,659</b>	<b>2,132,505</b>	<b>70,417</b>
<b>Operating Income (Loss)</b>	<b>(215,486)</b>	<b>425</b>	<b>(184,111)</b>	<b>24,700</b>	<b>(59,363)</b>	<b>(4,714)</b>
<b>Non-Operating Revenues (Expenses)</b>						
Investment earnings (losses)	--	--	--	--	--	--
Gain on sale of capital assets	--	--	19,128	--	--	--
Other non-operating revenue	--	--	--	14,621	--	--
<b>(Expenses)</b>	<b>--</b>	<b>--</b>	<b>19,128</b>	<b>14,621</b>	<b>--</b>	<b>--</b>
<b>Transfers</b>	<b>(215,486)</b>	<b>425</b>	<b>(164,983)</b>	<b>39,321</b>	<b>(59,363)</b>	<b>(4,714)</b>
Transfers in	84,835	--	94,835	--	48,394	--
Transfers out	--	--	--	--	--	--
<b>Change In Net Position</b>	<b>(130,651)</b>	<b>425</b>	<b>(70,148)</b>	<b>39,321</b>	<b>(10,969)</b>	<b>(4,714)</b>
<i>Net Position at Beginning of Period</i>	<i>1,659,082</i>	<i>49,298</i>	<i>1,391,480</i>	<i>178,679</i>	<i>190,815</i>	<i>220,481</i>
<b>Net Position at End of Period</b>	<b>\$ 1,528,431</b>	<b>\$ 49,723</b>	<b>\$ 1,321,332</b>	<b>\$ 218,000</b>	<b>\$ 179,846</b>	<b>\$ 215,767</b>

Continued...

**Barry County**  
**Combining Statement of Revenues, Expenses, and Changes in Net Position**  
**Internal Service Funds**  
**For the year Ended December 31, 2021**

	<b>Internal Service</b>					
	<b>Fringe Benefit Fund</b>	<b>Life Insurance</b>	<b>Retirement</b>	<b>Dental and Optical</b>	<b>Unemployment</b>	<b>Total Internal Service Funds</b>
<b>Operating Revenues</b>						
Charges for services	\$ 183,325	\$ 58,259	\$ 2,851,951	\$ 75,590	\$ 27,914	\$ 5,583,491
<b><i>Total Operating Revenues</i></b>	<b>183,325</b>	<b>58,259</b>	<b>2,851,951</b>	<b>75,590</b>	<b>27,914</b>	<b>5,583,491</b>
<b>Operating Expenses</b>						
Operations	55,941	57,655	3,413,363	73,029	6,446	6,201,628
Depreciation	--	--	--	--	--	229,807
<b><i>Total Operating Expenses</i></b>	<b>55,941</b>	<b>57,655</b>	<b>3,413,363</b>	<b>73,029</b>	<b>6,446</b>	<b>6,431,435</b>
<b><i>Operating Income (Loss)</i></b>	<b>127,384</b>	<b>604</b>	<b>(561,412)</b>	<b>2,561</b>	<b>21,468</b>	<b>(847,944)</b>
<b>(Expenses)</b>						
Investment earnings (losses)	(10,267)	--	--	--	--	(10,267)
Gain on sale of capital assets	--	--	--	--	--	19,128
Other non-operating revenue	--	426	--	--	--	15,047
<b><i>(Expenses)</i></b>	<b>(10,267)</b>	<b>426</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>23,908</b>
<b><i>and Transfers</i></b>	<b>117,117</b>	<b>1,030</b>	<b>(561,412)</b>	<b>2,561</b>	<b>21,468</b>	<b>(824,036)</b>
Transfers in	--	2,500	640,005	--	--	870,569
Transfers out	--	--	--	--	--	--
<b><i>Change In Net Position</i></b>	<b>117,117</b>	<b>3,530</b>	<b>78,593</b>	<b>2,561</b>	<b>21,468</b>	<b>46,533</b>
<b><i>Period</i></b>	<b>1,746,165</b>	<b>10,279</b>	<b>58,058</b>	<b>103,264</b>	<b>290,722</b>	<b>5,898,323</b>
<b><i>Net Position at End of Period</i></b>	<b>\$ 1,863,282</b>	<b>\$ 13,809</b>	<b>\$ 136,651</b>	<b>\$ 105,825</b>	<b>\$ 312,190</b>	<b>\$ 5,944,856</b>

Concluded.

**Barry County**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended December 31, 2021**

	<b>Internal Service Funds</b>					
	<b>Data Processing</b>	<b>Telephone</b>	<b>Vehicle Fund</b>	<b>Workers' Compensation Fund</b>	<b>Health Insurance</b>	<b>Disability Fund</b>
<b>Cash Flows from Operating Activities</b>						
Cash received for interfund activity	\$ -	\$ 49,248	\$ -	\$ 198,359	\$ 2,073,142	\$ 65,703
Cash payments to suppliers for goods and services	(84,010)	(48,823)	(28,317)	-	-	-
Cash payments to employees for services and fringe benefits	-	-	-	(173,659)	(2,132,505)	(70,971)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>(84,010)</b>	<b>425</b>	<b>(28,317)</b>	<b>24,700</b>	<b>(59,363)</b>	<b>(5,268)</b>
<b>Cash Flows from Non-capital Financing Activities</b>						
Transfers in	84,835	-	94,835	-	48,394	-
Other non-operating revenues	-	-	-	14,621	-	-
<b>Net Cash Provided by Non-capital Financing Activities</b>	<b>84,835</b>	<b>-</b>	<b>94,835</b>	<b>14,621</b>	<b>48,394</b>	<b>-</b>
<b>Cash Flows from Capital and Related Financing Activities</b>						
Purchase of capital assets	(67,760)	-	(195,311)	-	-	-
Proceeds from disposal of capital assets	-	-	19,128	-	-	-
<b>Net Cash Used by Capital and Related Financing Activities</b>	<b>(67,760)</b>	<b>-</b>	<b>(176,183)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Flows from Investing Activities</b>						
Interest income	-	-	-	-	-	-
<b>Net Cash Flows Provided by Investing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Increase (Decrease) in Cash and Investments</b>	<b>(66,935)</b>	<b>425</b>	<b>(109,665)</b>	<b>39,321</b>	<b>(10,969)</b>	<b>(5,268)</b>
<i>Cash and Investments - Beginning of Year</i>	<i>1,289,867</i>	<i>49,298</i>	<i>926,311</i>	<i>178,679</i>	<i>190,815</i>	<i>225,514</i>
<b>Cash and Investments - End of Year</b>	<b>\$ 1,222,932</b>	<b>\$ 49,723</b>	<b>\$ 816,646</b>	<b>\$ 218,000</b>	<b>\$ 179,846</b>	<b>\$ 220,246</b>

Continued...

**Barry County**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended December 31, 2021**

	<b>Internal Service Funds</b>					
	<b>Fringe Benefit Fund</b>	<b>Life Insurance</b>	<b>Retirement</b>	<b>Dental and Optical</b>	<b>Unemployment</b>	<b>Total Internal Service Funds</b>
<b>Cash Flows from Operating Activities</b>						
Cash received for interfund activity	\$ 183,325	\$ 58,259	\$ 2,980,123	\$ 75,590	\$ 27,914	\$ 5,711,663
Cash payments to suppliers for goods and services	-	-	-	-	-	(161,150)
Cash payments to employees for services and fringe benefits	(55,941)	(57,655)	(3,402,111)	(73,029)	(10,569)	(5,976,440)
<b>Net Cash Provided by (Used in) Operating Activities</b>	<u>127,384</u>	<u>604</u>	<u>(421,988)</u>	<u>2,561</u>	<u>17,345</u>	<u>(425,927)</u>
<b>Cash Flows from Non-capital Financing Activities</b>						
Transfers in	-	2,500	640,005	-	-	870,569
Other non-operating revenues	-	426	-	-	-	15,047
<b>Net Cash Provided by Non-capital Financing Activities</b>	<u>-</u>	<u>2,926</u>	<u>640,005</u>	<u>-</u>	<u>-</u>	<u>885,616</u>
<b>Cash Flows from Capital and Related Financing Activities</b>						
Purchase of capital assets	-	-	-	-	-	(263,071)
Proceeds from disposal of capital assets	-	-	-	-	-	19,128
<b>Net Cash Used in Capital and Related Financing Activities</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(243,943)</u>
<b>Cash Flows from Investing Activities</b>						
Interest income	(10,267)	-	-	-	-	(10,267)
<b>Net Cash Flows Provided by Investing Activities</b>	<u>(10,267)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,267)</u>
<b>Net Increase (Decrease) in Cash and Investments</b>	117,117	3,530	218,017	2,561	17,345	205,479
<i>Cash and Investments - Beginning of Year</i>	1,746,165	10,279	136,235	103,264	301,290	5,157,717
<b><i>Cash and Investments - End of Year</i></b>	<u>\$ 1,863,282</u>	<u>\$ 13,809</u>	<u>\$ 354,252</u>	<u>\$ 105,825</u>	<u>\$ 318,635</u>	<u>\$ 5,363,196</u>

Concluded.



**Barry County**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended December 31, 2021**

	Internal Service Funds					
	<u>Data Processing</u>	<u>Telephone</u>	<u>Vehicle Fund</u>	<u>Workers' Compensation Fund</u>	<u>Health Insurance</u>	<u>Disability Fund</u>
<b>Reconciliation of Operating Income (Loss) to</b>						
<b>Net Cash Provided by (Used in) Operating Activities</b>						
Operating Income (Loss)	\$ (215,486)	\$ 425	\$ (184,111)	\$ 24,700	\$ (59,363)	\$ (4,714)
<b>Adjustments to Reconcile Operating Income (Loss) to</b>						
<b>Net Cash Provided by (Used in) Operating Activities</b>						
Depreciation expense	73,816	-	155,991	-	-	-
<b>Changes in Assets and Liabilities</b>						
Accounts receivable	-	-	-	-	-	-
Accounts payable	57,660	-	(197)	-	-	-
Accrued liabilities	-	-	-	-	-	(554)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>\$ (84,010)</u>	<u>\$ 425</u>	<u>\$ (28,317)</u>	<u>\$ 24,700</u>	<u>\$ (59,363)</u>	<u>\$ (5,268)</u>

**Barry County**  
**Combining Statement of Cash Flows**  
**Internal Service Funds**  
**For the Year Ended December 31, 2021**

	<b>Internal Service Funds</b>					
	<b>Fringe Benefit Fund</b>	<b>Life Insurance</b>	<b>Retirement</b>	<b>Dental and Optical</b>	<b>Unemployment</b>	<b>Total Internal Service Funds</b>
<b>Reconciliation of Operating Income (Loss) to</b>						
<b>Net Cash Provided by (Used in) Operating Activities</b>						
Operating Income (Loss)	\$ 127,384	\$ 604	\$ (561,412)	\$ 2,561	\$ 21,468	(847,944)
<b>Adjustments to Reconcile Operating Income (Loss) to</b>						
<b>Net Cash Provided by (Used in) Operating Activities</b>						
Depreciation expense	-	-	-	-	-	229,807
<b>Changes in Assets and Liabilities</b>						
Accounts receivable	-	-	128,172	-	-	128,172
Accounts payable	-	-	11,252	-	(4,123)	64,592
Accrued liabilities	-	-	-	-	-	(554)
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 127,384</b>	<b>\$ 604</b>	<b>\$ (421,988)</b>	<b>\$ 2,561</b>	<b>\$ 17,345</b>	<b>\$ (425,927)</b>

**Barry County**  
**Combining Statement of Fiduciary Net Position**  
**Custodial Funds**  
**December 31, 2021**

	<b>General Custodial</b>	<b>Library</b>	<b>Inmate Custodial</b>	<b>Total</b>
<b>ASSETS</b>				
Cash and investments	\$ 803,366	\$ 27,235	\$ 34,619	\$ 865,220
<i><b>Total Assets</b></i>	<u>803,366</u>	<u>27,235</u>	<u>34,619</u>	<u>865,220</u>
<b>LIABILITIES</b>				
Due to other governments	676,515	--	--	676,515
Undistributed collections	116,684	5,417	--	122,101
Bonds and other payables	10,167	--	--	10,167
<i><b>Total Liabilities</b></i>	<u>803,366</u>	<u>5,417</u>	<u>--</u>	<u>808,783</u>
<b>NET POSITION</b>				
Restricted for individuals, organizations, and other governments	<u>\$ --</u>	<u>\$ 21,818</u>	<u>\$ 34,619</u>	<u>\$ 56,437</u>

**Barry County**  
**Combining Statement of Changes in Fiduciary Net Position**  
**Custodial Funds**  
**For the Year Ended December 31, 2021**

	<b>General Custodial</b>	<b>Library</b>	<b>Inmate Custodial</b>	<b>Total</b>
<b>Additions</b>				
Taxes collected for other governments	\$ 28,508,710	\$ --	\$ --	\$ 28,508,710
Library penal fine collections	--	55,702	--	55,702
Inmate trust collections	--	--	277,359	277,359
Court collections	253,250	--	--	253,250
County clerk/register of deeds collections	18,197,053	--	--	18,197,053
Treasurer collections	1,323,329	--	--	1,323,329
<b>Total Additions</b>	<b>48,282,342</b>	<b>55,702</b>	<b>277,359</b>	<b>48,615,403</b>
<b>Deductions</b>				
Payments of property taxes to other governments	28,508,710	--	--	28,508,710
Library penal fine distributions	--	57,037	--	57,037
Inmate trust distributions	--	--	295,534	295,534
Court distributions	253,250	--	--	253,250
County clerk/register of deeds distributions	18,197,053	--	--	18,197,053
Treasure distributions	1,323,329	--	--	1,323,329
<b>Total Deductions</b>	<b>48,282,342</b>	<b>57,037</b>	<b>295,534</b>	<b>48,634,913</b>
<b>Change in Net Position</b>	<b>--</b>	<b>(1,335)</b>	<b>(18,175)</b>	<b>(19,510)</b>
<i>Net Position at Beginning of Period</i>	--	23,153	52,794	75,947
<b>Net Position at End of Period</b>	<b>\$ --</b>	<b>\$ 21,818</b>	<b>\$ 34,619</b>	<b>\$ 56,437</b>

**Barry County Economic Development Board**  
**Statement of Activities**  
**For the Year Ended December 31, 2021**

<b>Functions/Programs</b>		<b>Program Revenues</b>			<b>Net (Expense) Revenue</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
	<b>Expenses</b>				
Community and economic development	\$ 155,585	\$ --	\$ 155,585	\$ --	\$ --
<i>Total</i>	<u>\$ 155,585</u>	<u>\$ --</u>	<u>\$ 155,585</u>	<u>\$ --</u>	<u>--</u>
<i>Change in Net Position</i>					<u>--</u>
<i>Net Position at Beginning of Period</i>					<u>--</u>
<i>Net Position at End of Period</i>					<u>\$ --</u>

**Barry County Economic Development Board**  
**Statement of Revenues, Expenditures, and Change in Fund Balance**  
**Governmental Fund**  
**For the Year Ended December 31, 2021**

<b>Revenues</b>	
Intergovernmental	\$ 155,585
<i><b>Total Revenues</b></i>	<u>155,585</u>
<b>Expenditures</b>	
Community and economic development	<u>155,585</u>
<i><b>Total Expenditures</b></i>	<u>155,585</u>
<i><b>Excess of Revenues Over</b></i>	
<i><b>(Under) Expenditures</b></i>	<u>--</u>
<i><b>Net Change in Fund Balance</b></i>	<u>--</u>
<i><b>Fund Balance at Beginning of Period</b></i>	<u>--</u>
<i><b>Fund Balance at End of Period</b></i>	<u><u>\$ --</u></u>

**Barry County Airport Commission**  
**Statement of Net Position**  
**December 31, 2021**

**ASSETS**

*Current Assets*

Cash and investments	\$ 282,626
Inventories	10,826
<b>Total Current Assets</b>	<b>293,452</b>

*Noncurrent Assets*

Capital assets not being depreciated	285,000
Capital assets being depreciated, net	4,542,313
<b>Total Assets</b>	<b>5,120,765</b>

**LIABILITIES**

*Current Liabilities*

Accounts payable	7,930
<b>Total Liabilities</b>	<b>7,930</b>

**NET POSITION**

Investment in capital assets	4,827,313
<i>Unrestricted</i>	285,522
<b>Total Net Position</b>	<b>\$ 5,112,835</b>

**Barry County Airport Commission**  
**Statement of Activities**  
**For the Year Ended December 31, 2021**

<b>Functions/Programs</b>		<b>Program Revenues</b>			<b>Net (Expense) Revenue</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
	<b>Expenses</b>				
Public works	\$ 540,698	\$ 334,192	\$ --	\$ 183,948	\$ (22,558)
<b>Total</b>	<b>\$ 540,698</b>	<b>\$ 334,192</b>	<b>\$ --</b>	<b>\$ 183,948</b>	<b>(22,558)</b>
<b>Change in Net Position</b>					<b>(22,558)</b>
<i>Net Position at Beginning of Period</i>					<i>5,135,393</i>
<b>Net Position at End of Period</b>					<b>\$ 5,112,835</b>



**Barry County Airport Commission**  
**Balance Sheet**  
**Governmental Fund**  
**December 31, 2021**

	<b>Airport Commission</b>
<b>ASSETS</b>	
Cash and investments	\$ 282,626
Inventories	10,826
<i><b>Total Assets</b></i>	<b><u>\$ 293,452</u></b>
<b>LIABILITIES</b>	
Accounts payable	\$ 7,930
<i><b>Total Liabilities</b></i>	<b><u>7,930</u></b>
<b>FUND BALANCE</b>	
Nonspendable	10,826
Unassigned	274,696
<i><b>Total Fund Balance</b></i>	<b><u>285,522</u></b>
<i><b>Total Liabilities and Fund Balance</b></i>	<b><u>\$ 293,452</u></b>

**Barry County Airport Commission**  
**Reconciliation of Governmental Fund Balance Sheet to the Statement of Net Position**  
**December 31, 2021**

Total Fund Balance - Governmental Fund	\$ 285,522
General government capital assets of \$6,814,190 net of accumulated depreciation of \$1,986,877, are not financial resources, and accordingly are not reported in the funds.	4,827,313
<b>Total Net Position - Governmental Activities</b>	<b>\$ <u>5,112,835</u></b>

**Barry County Airport Commission**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Governmental Fund**  
**For the Year Ended December 31, 2021**

	<b>Airport Commission</b>
<b>Revenues</b>	
Charges for services	\$ 301,670
Other revenues	32,522
<b><i>Total Revenues</i></b>	<b>334,192</b>
<b>Expenditures</b>	
Public works	372,696
<b><i>Total Expenditures</i></b>	<b>372,696</b>
<b><i>Excess of Revenues Over (Under) Expenditures</i></b>	<b>(38,504)</b>
<b><i>Net Change in Fund Balance</i></b>	<b>(38,504)</b>
<i>Fund Balance at Beginning of Period</i>	324,026
<b><i>Fund Balance at End of Period</i></b>	<b>\$ 285,522</b>

**Barry County Airport Commission**  
**Reconciliation of Governmental Fund Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance with Statement of Activities**  
**For the Year Ended December 31, 2021**

Total Net Change in Fund Balances - Governmental Fund	\$	(38,504)
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Governmental fund report capital outlay as expenditures; however, in the Statement of Activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures of \$561,560 exceed depreciation expense of \$259,498 and loss on disposal of capital assets of \$286,116.

15,946

<b>Changes in Net Position - Governmental Activities</b>	\$	<u><b>(22,558)</b></u>
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**Barry County Drain Commission**  
**Statement of Net Position**  
**December 31, 2021**

**ASSETS**

*Current Assets*

Cash and investments	\$ 421,729
Special assessments receivable	796,898
<b>Total Current Assets</b>	<b>1,218,627</b>

*Noncurrent Assets*

Capital assets not being depreciated	4,030,657
Capital assets being depreciated, net	4,297,543
Special assessment receivable, long-term	7,892,193
<b>Total Assets</b>	<b>17,439,020</b>

**LIABILITIES**

*Current Liabilities*

Accounts payable	750,836
Accrued interest	111,398
Current portion of long-term debt	1,862,665
Due to other governments	500,000
Negative equity in pooled cash	636,973
<b>Total Current Liabilities</b>	<b>3,861,872</b>

*Noncurrent Liabilities*

Bonds and notes payable	2,150,060
<b>Total Liabilities</b>	<b>6,011,932</b>

**NET POSITION**

Net investment in capital assets	4,066,950
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*Restricted for:*

Debt service	106,763
Capital projects	431,205

<i>Unrestricted</i>	6,822,170
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<b>Total Net Position</b>	<b>\$ 11,427,088</b>
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**Barry County Drain Commission  
Statement of Activities  
For the Year Ended December 31, 2021**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>			<b>Net (Expense) Revenue</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
<b>Drain Activities:</b>					
Public works	\$ 2,765,432	\$ 178,239	\$ 6,312,361	\$ 2,388,502	\$ 6,113,670
Interest on long-term debt	96,244	--	--	--	(96,244)
<b>Total Drain Activities</b>	<b>\$ 2,861,676</b>	<b>\$ 178,239</b>	<b>\$ 6,312,361</b>	<b>\$ 2,388,502</b>	<b>6,017,426</b>
<b>Revenues</b>					
Investment earnings					1,127
<b>Total General Revenues</b>					<b>1,127</b>
<b>Change in Net Position</b>					<b>6,018,553</b>
<i>Net Position at Beginning of Period</i>					5,408,535
<b>Net Position at End of Period</b>					<b>\$ 11,427,088</b>

**Barry County Drain Commission  
Balance Sheet  
Governmental Funds  
December 31, 2021**

	Debt Service				Capital Projects			
	Algonquin Lake Dam Project	Little Thornapple Debt 2019	Revolving Drain Maintenance	Gun Lake Weed Assessment	Algonquin Lake Drain Maintenance	Regular Drain	Little Thornapple Construction	Total Governmental Funds
ASSETS								
Cash and investments	\$ 11,221	\$ 12,358	\$ 27,422	\$ 103,728	\$ --	\$ 146,243	\$ 120,757	\$ 421,729
Special assessments receivable	7,745	75,439	--	559,635	--	8,046,272	--	8,689,091
Due from other funds	--	--	--	--	--	1,001	--	1,001
<i>Total Assets</i>	<b>\$ 18,966</b>	<b>\$ 87,797</b>	<b>\$ 27,422</b>	<b>\$ 663,363</b>	<b>\$ --</b>	<b>\$ 8,193,516</b>	<b>\$ 120,757</b>	<b>\$ 9,111,821</b>
LIABILITIES								
Accounts payable	\$ --	\$ --	\$ 340	\$ --	\$ 1,840	\$ 748,656	\$ --	\$ 750,836
Due to other governments	--	--	--	--	--	500,000	--	500,000
Negative equity in pooled cash	--	--	--	--	--	636,973	--	636,973
Due to other funds	--	--	--	--	1,001	--	--	1,001
<i>Total Liabilities</i>	--	--	340	--	2,841	1,885,629	--	1,888,810
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenues	--	--	--	379,997	--	7,512,196	--	7,892,193
<i>Total Liabilities and Deferred Inflows of Resources</i>	--	--	340	379,997	2,841	9,397,825	--	9,781,003
FUND BALANCE								
Restricted	18,966	87,797	27,082	283,366	--	--	120,757	537,968
Unassigned	--	--	--	--	(2,841)	(1,204,309)	--	(1,207,150)
<i>Total Fund Balance</i>	18,966	87,797	27,082	283,366	(2,841)	(1,204,309)	120,757	(669,182)
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balance</i>	<b>\$ 18,966</b>	<b>\$ 87,797</b>	<b>\$ 27,422</b>	<b>\$ 663,363</b>	<b>\$ --</b>	<b>\$ 8,193,516</b>	<b>\$ 120,757</b>	<b>\$ 9,111,821</b>

**Barry County Drain Commission**  
**Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position**  
**December 31, 2021**

Total Fund Balance - Governmental Funds	\$ (669,182)
In the statement of activities, interest is accrued on outstanding bonds and notes payable, whereas in governmental funds, the interest expenditure is reported when due.	(111,398)
Capital assets used in governmental activities of \$10,211,374 net of accumulated depreciation of \$1,883,174, are not financial resources and, therefore, are not reported as assets in the governmental funds.	8,328,200
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	(4,012,725)
Long-term receivables are not available to pay for current period expenditures and are, therefore, reported as deferred inflows of resources in the funds.	7,892,193
<b>Total Net Position - Governmental Activities</b>	<b>\$ <u>11,427,088</u></b>



**Barry County Drain Commission**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Governmental Funds**  
**For the Year Ended December 31, 2021**

	<b>Debt Service</b>		<b>Capital Projects</b>				<b>Total Governmental Funds</b>	
	<b>Algonquin Lake Dam Project</b>	<b>Little Thornapple Debt 2019</b>	<b>Revolving Drain Maintenance</b>	<b>Gun Lake Weed Assessment</b>	<b>Algonquin Lake Drain Maintenance</b>	<b>Regular Drain</b>	<b>Little Thornapple Construction</b>	
<b>Revenues</b>								
Special assessments	\$ 8,610	\$ 162,118	\$ --	\$ 189,786	\$ --	\$ 2,388,502	\$ --	\$ 2,749,016
Other revenues	--	--	36,679	3,100	--	138,460	--	178,239
Investment earnings (losses)	--	39	--	510	--	155	423	1,127
<b>Total Revenues</b>	<b>8,610</b>	<b>162,157</b>	<b>36,679</b>	<b>193,396</b>	<b>--</b>	<b>2,527,117</b>	<b>423</b>	<b>2,928,382</b>
<b>Expenditures</b>								
Public works	1	3,950	21,754	236,347	11,883	4,177,416	94,678	4,546,029
Debt service, principal	26,814	150,000	--	--	--	673,381	--	850,195
Debt service, interest	1,210	8,852	--	--	--	51,239	--	61,301
<b>Total Expenditures</b>	<b>28,025</b>	<b>162,802</b>	<b>21,754</b>	<b>236,347</b>	<b>11,883</b>	<b>4,902,036</b>	<b>94,678</b>	<b>5,457,525</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(19,415)</b>	<b>(645)</b>	<b>14,925</b>	<b>(42,951)</b>	<b>(11,883)</b>	<b>(2,374,919)</b>	<b>(94,255)</b>	<b>(2,529,143)</b>
<b>Other Financing Sources (Uses)</b>								
Note issuance	--	--	--	--	--	1,525,000	--	1,525,000
<b>Net Other Financing Sources (Uses)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>1,525,000</b>	<b>--</b>	<b>1,525,000</b>
<b>Net Change in Fund Balance</b>	<b>(19,415)</b>	<b>(645)</b>	<b>14,925</b>	<b>(42,951)</b>	<b>(11,883)</b>	<b>(849,919)</b>	<b>(94,255)</b>	<b>(1,004,143)</b>
<b>Fund Balance at Beginning of Period</b>	<b>38,381</b>	<b>88,442</b>	<b>12,157</b>	<b>326,317</b>	<b>9,042</b>	<b>(354,390)</b>	<b>215,012</b>	<b>334,961</b>
<b>Fund Balance at End of Period</b>	<b>\$ 18,966</b>	<b>\$ 87,797</b>	<b>\$ 27,082</b>	<b>\$ 283,366</b>	<b>\$ (2,841)</b>	<b>\$ (1,204,309)</b>	<b>\$ 120,757</b>	<b>\$ (669,182)</b>

**Barry County Drain Commission**  
**Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance with Statement of Activities**  
**For the Year Ended December 31, 2021**

Total Net Change in Fund Balances - Governmental Funds	\$ (1,004,143)
Changes to accrued interest are not shown in the fund financial statements. The net effect of the current year increase is to decrease net position.	(34,941)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	5,951,847
Repayment of long-term debt and borrowing of long-term debt is reported as expenditures and other financing sources in governmental funds, but the repayment reduces long-term liabilities and the borrowings increase long-term liabilities in the statement of net position. In the current year, these amounts consist of debt issuance of \$1,525,000 and principal retirement of \$850,193.	(674,807)
Governmental fund report capital outlay as expenditures; however, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount by which capital outlay expenditures of \$1,905,419 are in excess of depreciation expense of \$124,822.	1,780,597
<b>Changes in Net Position - Governmental Activities</b>	<b>\$ <u>6,018,553</u></b>

**Barry County Board of Public Works**  
**Statement of Net Position**  
**December 31, 2021**

**ASSETS**

*Current Assets*

Cash and investments	\$ 2,448,186
Lease receivable	482,995
<b>Total Current Assets</b>	<b>2,931,181</b>

*Noncurrent Assets*

Capital assets not being depreciated	449,009
Lease receivable, long-term	1,967,359
<b>Total Assets</b>	<b>5,347,549</b>

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred charges on bond refunding	10,814
<b>Total Deferred Outflows of Resources</b>	<b>10,814</b>

**LIABILITIES**

*Current Liabilities*

Accounts payable	449,009
Accrued interest	17,995
Current portion of bonds payable	465,000
<b>Total Current Liabilities</b>	<b>932,004</b>

*Noncurrent Liabilities*

Bonds payable	4,442,828
<b>Total Liabilities</b>	<b>5,374,832</b>

**NET POSITION**

<i>Unrestricted (Deficit)</i>	(16,469)
<b>Total Net Position (Deficit)</b>	<b>\$ (16,469)</b>

**Barry County Board of Public Works  
Statement of Activities  
For the Year Ended December 31, 2021**

<b>Functions/Programs</b>	<b>Expenses</b>	<b>Program Revenues</b>			<b>Net (Expense) Revenue</b>
		<b>Charges for Services</b>	<b>Operating Grants and Contributions</b>	<b>Capital Grants and Contributions</b>	
Public works	\$ 1,053	\$ --	\$ 137,500	\$ --	\$ 136,447
Interest on long-term debt	83,843	--	--	--	(83,843)
Bond issuance costs	88,778	--	--	--	(88,778)
<b>Total</b>	<b>\$ 173,674</b>	<b>\$ --</b>	<b>\$ 137,500</b>	<b>\$ --</b>	<b>(36,174)</b>

**General Purpose Revenues:**

Interest income	151
<b>Total General Revenues</b>	<b>151</b>
<b>Change in Net Position</b>	<b>(36,023)</b>
<i>Net Position at Beginning of Period</i>	19,554
<b>Net Position at End of Period</b>	<b>\$ (16,469)</b>

**Barry County Board of Public Works  
Balance Sheet  
Governmental Funds  
December 31, 2021**

	<b>Debt Service</b>				
	<b>Yankee Springs Debt</b>	<b>Middleville Sewer Debt 2006 B</b>	<b>Middleville Sewer Debt 2006 A</b>	<b>Fawn Lake Sewer Debt</b>	<b>Yankee Springs Arsenic Debt</b>
<b>ASSETS</b>					
Cash and investments	\$ 719	\$ 47	\$ 229	\$ 495	\$ 3,558
Lease receivable	113,989	55,292	361,913	126,350	150,797
<i>Total Assets</i>	<b>\$ 114,708</b>	<b>\$ 55,339</b>	<b>\$ 362,142</b>	<b>\$ 126,845</b>	<b>\$ 154,355</b>
<b>LIABILITIES</b>					
Accounts payable	\$ --	\$ --	\$ --	\$ --	\$ --
<i>Total Liabilities</i>	--	--	--	--	--
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenues	113,989	55,292	361,913	126,350	150,797
<i>Total Liabilities and Deferred Inflows of Resources</i>	<b>113,989</b>	<b>55,292</b>	<b>361,913</b>	<b>126,350</b>	<b>150,797</b>
<b>FUND BALANCE</b>					
Restricted	719	47	229	495	3,558
Unassigned	--	--	--	--	--
<i>Total Fund Balance</i>	<b>719</b>	<b>47</b>	<b>229</b>	<b>495</b>	<b>3,558</b>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</i>	<b>\$ 114,708</b>	<b>\$ 55,339</b>	<b>\$ 362,142</b>	<b>\$ 126,845</b>	<b>\$ 154,355</b>

Continued...

**Barry County Board of Public Works  
Balance Sheet  
Governmental Funds  
December 31, 2021**

	<b>Debt Service (continued)</b>					
	<b>Finkbeiner Crane Debt</b>	<b>1999 Middleville Sewer</b>	<b>Leach and Middle Lake Sewer</b>	<b>Middleville Sewer Debt 2021</b>	<b>Middleville Sewer Construction 2021</b>	<b>Total Governmental Funds</b>
<b>ASSETS</b>						
Cash and investments	\$ 12,987	\$ 554	\$ 674	\$ 8	\$ 2,428,915	\$ 2,448,186
Lease receivable	367,029	--	1,274,984	--	--	2,450,354
<b>Total Assets</b>	<b>\$ 380,016</b>	<b>\$ 554</b>	<b>\$ 1,275,658</b>	<b>\$ 8</b>	<b>\$ 2,428,915</b>	<b>\$ 4,898,540</b>
<b>LIABILITIES</b>						
Accounts payable	\$ --	\$ --	\$ --	\$ --	\$ 449,009	\$ 449,009
<b>Total Liabilities</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>449,009</b>	<b>449,009</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenues	367,029	--	1,274,984	--	--	2,450,354
<b>Total Liabilities and Deferred Inflows of Resources</b>	<b>367,029</b>	<b>--</b>	<b>1,274,984</b>	<b>--</b>	<b>449,009</b>	<b>2,899,363</b>
<b>FUND BALANCE</b>						
Restricted	12,987	554	674	8	1,979,906	1,999,177
Unassigned	--	--	--	--	--	--
<b>Total Fund Balance</b>	<b>12,987</b>	<b>554</b>	<b>674</b>	<b>8</b>	<b>1,979,906</b>	<b>1,999,177</b>
<b>Total Liabilities, Deferred Inflows of Resources, and Fund Balance</b>	<b>\$ 380,016</b>	<b>\$ 554</b>	<b>\$ 1,275,658</b>	<b>\$ 8</b>	<b>\$ 2,428,915</b>	<b>\$ 4,898,540</b>

**Barry County Board of Public Works**  
**Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position**  
**December 31, 2021**

Total Fund Balance - Governmental Funds	\$ 1,999,177
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental fund statements. This amount represents long-term debt payable less deferred charges on bond refunding.	(4,897,014)
Long-term receivables are not available to pay for current period expenditures and are, therefore, reported as deferred inflows of resources in the governmental fund statements.	2,450,354
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, the interest expenditure is reported when due.	(17,995)
General government capital assets of \$449,009 are not financial resources and, accordingly, are not reported in the funds.	449,009
<b>Total Net Position - Governmental Activities</b>	<b>\$ <u>(16,469)</u></b>

**Barry County Board of Public Works**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Governmental Funds**  
**For the Year Ended December 31, 2021**

	<b>Debt Service</b>				
	<b>Yankee Springs Debt</b>	<b>Middleville Sewer Debt 2006 B</b>	<b>Middleville Sewer Debt 2006 A</b>	<b>Fawn Lake Sewer Debt</b>	<b>Yankee Springs Arsenic Debt</b>
<b>Revenues</b>					
Intergovernmental	\$ 43,832	\$ 11,381	\$ 62,628	\$ 31,728	\$ 28,719
Interest income	9	3	41	20	5
<b>Total Revenues</b>	<b>43,841</b>	<b>11,384</b>	<b>62,669</b>	<b>31,748</b>	<b>28,724</b>
<b>Expenditures</b>					
Public works	--	--	--	803	--
Debt service, principal	40,000	10,000	55,000	25,000	25,000
Debt service, interest	3,832	1,382	7,628	5,925	3,718
Debt service, bond issuance costs	--	--	--	--	--
Capital outlay	--	--	--	--	--
<b>Total Expenditures</b>	<b>43,832</b>	<b>11,382</b>	<b>62,628</b>	<b>31,728</b>	<b>28,718</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>9</b>	<b>2</b>	<b>41</b>	<b>20</b>	<b>6</b>
<b>Other Financing Sources (Uses)</b>					
Bond issuance proceeds	--	--	--	--	--
Premium on bonds issued	--	--	--	--	--
<b>Net Other Financing Sources (Uses)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>
<b>Net Change in Fund Balance</b>	<b>9</b>	<b>2</b>	<b>41</b>	<b>20</b>	<b>6</b>
<i>Fund Balance at Beginning of Period</i>	710	45	188	475	3,552
<b>Fund Balance at End of Period</b>	<b>\$ 719</b>	<b>\$ 47</b>	<b>\$ 229</b>	<b>\$ 495</b>	<b>\$ 3,558</b>

Continued...



**Barry County Board of Public Works**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance**  
**Governmental Funds**  
**For the Year Ended December 31, 2021**

	<b>Finkbeiner Crane Debt</b>	<b>1999 Middleville Sewer</b>	<b>Leach and Middle Lake Sewer</b>	<b>Middleville Sewer Debt 2021</b>	<b>Sewer Constructions 2021</b>	<b>Total Governmental Funds</b>
<b>Revenues</b>						
Intergovernmental	\$ 93,078	\$ --	\$ 173,427	\$ 14,938	\$ 55,211	\$ 514,942
Interest income	--	--	106	8	--	192
<b>Total Revenues</b>	<b>93,078</b>	<b>--</b>	<b>173,533</b>	<b>14,946</b>	<b>55,211</b>	<b>515,134</b>
<b>Expenditures</b>						
Public works	250	--	--	--	--	1,053
Debt service, principal	80,000	--	140,000	--	--	375,000
Debt service, interest	13,078	--	33,426	14,938	--	83,927
Debt service, bond issuance costs	--	--	--	--	88,778	88,778
Capital outlay	--	--	--	--	449,009	449,009
<b>Total Expenditures</b>	<b>93,328</b>	<b>--</b>	<b>173,426</b>	<b>14,938</b>	<b>537,787</b>	<b>997,767</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(250)</b>	<b>--</b>	<b>107</b>	<b>8</b>	<b>(482,576)</b>	<b>(482,633)</b>
<b>Other Financing Sources (Uses)</b>						
Bond issuance proceeds	--	--	--	--	2,315,000	2,315,000
Premium on bonds issued	--	--	--	--	147,482	147,482
<b>Net Other Financing Sources (Uses)</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>2,462,482</b>	<b>2,462,482</b>
<b>Net Change in Fund Balance</b>	<b>(250)</b>	<b>--</b>	<b>107</b>	<b>8</b>	<b>1,979,906</b>	<b>1,979,849</b>
<b>Fund Balance at Beginning of Period</b>	<b>13,237</b>	<b>554</b>	<b>567</b>	<b>--</b>	<b>--</b>	<b>19,328</b>
<b>Fund Balance at End of Period</b>	<b>\$ 12,987</b>	<b>\$ 554</b>	<b>\$ 674</b>	<b>\$ 8</b>	<b>\$ 1,979,906</b>	<b>\$ 1,999,177</b>

**Barry County Board of Public Works**  
**Reconciliation of Governmental Funds Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance with Statement of Activities**  
**For the Year Ended December 31, 2021**

Total Net Change in Fund Balances - Governmental Funds	\$	1,979,849
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<p>Repayment of long-term debt is reported as expenditures in the governmental fund statements, but the repayment reduces long-term liabilities in the statement of net position in the current period. Likewise, issuance of long-term debt is reported as other financing sources in the governmental fund statements, but increases long-term liabilities in the statement of net position. This amount represents the current year principal payment of \$375,000 less bond proceeds, and the related bond premiums, received of \$2,462,482.</p>		(2,087,482)
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<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. In the current period these amounts consist of long-term receivables (not collected within 60 days of year-end).</p>		(377,483)
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<p>Some items reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds. This amount represents the current year change in accrued interest payable and deferred charges on bond refunding.</p>		84
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<p>Governmental fund reports capital outlay as expenditures, however, in the statement of activities, the cost of those assets is allocated over the estimated useful lives as depreciation expense. This is the amount of capital outlay of \$449,009, which is reported as construction in progress in the statement of net position.</p>		449,009
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<b>Changes in Net Position - Governmental Activities</b>	<b>\$</b>	<b>(36,023)</b>
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**BARRY COUNTY  
SINGLE AUDIT ACT COMPLIANCE  
YEAR ENDED DECEMBER 31, 2021**

**Barry County**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2021**

<b>Federal/Pass-through Grantor Program Title</b>	<b>ALN Number</b>	<b>Federal/Pass-through Grantor Number</b>	<b>Federal Expenditures</b>
<b>U.S. Department of Health and Human Services</b>			
Passed through the Michigan Office of Services to the Aging and Region III-B Area Agency on Aging:			
Title III-B Special Programs for the Aging, Grants for:			
Title III-D Health Promotion/Disease Prevention			
FY 2021	93.043	21BCCOA1	\$ 179
Title III-E/National Family Caregiver Support:			
FY 2021	93.052	SFSC-04-11001-5	2,285
FY 2022	93.052	SFSC-04-11001-5	1,612
			<u>3,897</u>
* Supportive Services and Senior Centers: (Aging Cluster)			
Homemaker	93.044	21BCCOA1	3,000
FY 2021	93.044	21BCCOA1	21,894
FY 2022	93.044	22BCCOA1	6,923
			<u>31,817</u>
* Title III-C Special Programs for the Aging, Nutrition Services: (Aging Cluster)			
FY 2021 Nutrition Congregate	93.045	21BCCOA1	45,156
FY 2022 Nutrition Congregate	93.045	22BCCOA1	14,069
FY 2021 Nutrition Home Delivered Meals	93.045	21BCCOA1	69,889
FY 2022 Nutrition Home Delivered Meals	93.045	22BCCOA1	9,833
			<u>138,947</u>
No Wrong Door Community Infrastructure Grant			
FY 2021	93.048	HHS-2021-ACL-CIP-NWPG-0065	4,431
* Nutrition Services Incentive Program (Aging Cluster)			
FY 2021	93.053	21BCCOA1	39,306
FY 2022	93.053	22BCCOA1	13,605
			<u>52,911</u>
<b>* Total Aging Cluster</b>			<u>223,675</u>
Child Support Enforcement:			
Passed through Michigan Department of Human Services			
Title IV-D Program	93.563	CS/COM-17-08003	734,923
Incentive Payments	93.563	N/A	90,973
			<u>825,896</u>
<b>Total U.S. Department of Health and Human Services</b>			<u>1,058,078</u>
<b>U.S. Department of Homeland Security</b>			
Passed through the Michigan State Police			
Emergency Management Performance Grant:			
FY 2021	97.042	EMC-2021-EP-00003	30,862
FY 2022	97.042	n/a	9,644
COVID-19 FY2021 American Rescue Plan Act	97.042	EMC-2021-EP-00006	21,516
			<u>62,022</u>
Passed through the Michigan State Police			
Homeland Security Grant Program:			
FY 2018 - SHSP Equipment	97.067	EMW-2018-SS-00010-S01	6,834
FY 2019 - SHSP Equipment	97.067	EMW-2019-SS-00010-S01	470
FY 2020 - SHSP Equipment	97.067	EMW-2020-SS-00010-S01	442
			<u>7,746</u>
<b>Total U.S. Department of Homeland Security</b>			<u>\$ 69,768</u>

Continued...

See Notes to the Schedule of Expenditures of Federal Awards

**Barry County**  
**Schedule of Expenditures of Federal Awards**  
**For the Year Ended December 31, 2021**

<b>Federal/Pass-through Grantor Program Title</b>	<b>ALN Number</b>	<b>Federal/Pass-through Grantor Number</b>	<b>Federal Expenditures</b>
<b>U.S. Department of Justice</b>			
Passed through the Michigan State Police:			
COVID-19 Coronavirus Emergency Supplemental Funding	16.034	CESF-8-08-0146	\$ 31,684
Adult Drug Court and Veterans Treatment Court	16.585	BJA-2021-52002	113
<b>Total U.S. Department of Justice</b>			<u>31,797</u>
<b>U. S. Environmental Protection Agency</b>			
Passed through the Michigan Department of Environment, Great Lakes, and Energy			
Assessment, Cleanup, and Revolving Loan Fund Grants	66.818	00E02722	181,969
<b>Total U.S. Environmental Protection Agency</b>			<u>181,969</u>
<b>U.S. Department of Transportation</b>			
Passed through the Michigan State Police			
Office of Highway Safety Planning and Highway Safety Cluster:			
FY 2021 Sobriety Court	20.601	2013-MU-BX-0051-AL-14-05	96,843
FY 2022 Sobriety Court	20.601	2013-MU-BX-0051-AL-14-05	24,804
<b>Total U.S. Department of Transportation and Total Highway Safety Cluster</b>			<u>121,647</u>
<b>U.S. Department of Treasury</b>			
Passed through the Michigan Department of Treasury			
COVID-19 Public Safety and Public Health Payroll Reimbursement Program	21.019	SLT00040 and SLT0247	134,022
<b>Total U.S. Department of Treasury</b>			<u>134,022</u>
<b>Total Expenditures of Federal Awards</b>			<u>\$ 1,597,281</u>

Concluded.

**Barry County**  
Notes to the Schedule of Expenditures of Federal Awards

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**NOTE A - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Barry County, Michigan (the "County") under programs of the federal government for the year ended December 31, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position, or cash flows of the County.

The County's reporting entity is defined in Note 1 of the County's Audited Financial Statements. The County's financial statements include the operations of the Barry County Road Commission, the Barry County Transit (FYE 9/30/21), and Thornapple Manor, which received federal awards that are not included in the Schedule for the year ended December 31, 2021, as these entities were separately audited from the County.

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the Schedule are reported on the accrual basis of accounting, which is described in Note 1 to the County's financial statements. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

For purposes of charging indirect costs to federal awards, the County has not elected to use the 10 percent de minimis cost rate as permitted by §200.414 of the Uniform Guidance.

**Barry County**  
Notes to the Schedule of Expenditures of Federal Awards

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**NOTE C - RECONCILIATION TO FINANCIAL STATEMENTS**

A reconciliation of the amounts presented in the Schedule to the amounts presented in the financial statements is as follows:

Intergovernmental revenues reported in the financial statements:	
Governmental funds	\$ 6,625,981
Business-type activities	3,852,059
Component units	<u>20,452,501</u>
Total intergovernmental revenue:	<u>30,930,541</u>
<i>Subtract separately audited entities:</i>	
Thornapple Manor	(2,456,966)
Barry County Transit (09/30/21)	(1,395,093)
Barry County Road Commission	(11,595,741)
<i>Subtract state and local sources:</i>	<u>(13,885,460)</u>
Total expenditures of federal awards:	<u>\$ 1,597,281</u>

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING  
STANDARDS*

To the Board of Commissioners  
County of Barry, Michigan

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Barry County, Michigan (the "County"), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise County's basic financial statements, and have issued our report thereon dated June 14, 2022. Our report includes a reference to other auditors who audited the financial statements of the Barry County Road Commission, as described in our report on the County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The Independent Auditor's Report indicated that the audit of the Barry County Road Commission was not performed in accordance with *Government Auditing Standards*.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in dark ink that reads "Gabridge & Company". The script is cursive and fluid, with the ampersand being particularly stylized.

Gabridge & Company, PLC  
Grand Rapids, MI  
June 14, 2022

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM  
GUIDANCE

To the Board of Commissioners  
County of Barry, Michigan

**Report on Compliance for Each Major Federal Program**

We have audited Barry County, Michigan's (the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2021. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The County's basic financial statements include the operations of Barry County Road Commission, Barry County Transit, and Thornapple Manor, which received over \$750,000 in federal awards and which are not included in the schedule of expenditures of federal awards for the year ended December 31, 2021. Our audit, described below, did not include the operations of Barry County Road Commission, Barry County Transit, or Thornapple Manor, because each entity arranged for a separate financial statement audit and either did not meet the criteria for a single audit in accordance with the Uniform Guidance (Barry County Road Commission) or met the criteria and had a single audit engagement performed in accordance with the Uniform Guidance (Barry County Transit and Thornapple Manor).

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable

possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in dark ink that reads "Gabridge & Company". The script is cursive and fluid, with the ampersand being particularly stylized.

Gabridge & Company, PLC  
Grand Rapids, MI  
June 14, 2022

**Barry County**  
**Schedule of Findings and Questioned Costs**  
**For the Year Ended December 31, 2021**

<b>SECTION I - SUMMARY OF AUDITOR'S RESULTS</b>
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Financial Statements

Type of auditor's report issued	Unmodified
Internal controls over financial reporting	
Material weaknesses identified?	No
Significant deficiencies identified?	No
Noncompliance material to financial statements noted?	No

Federal Awards

Internal control over major programs	
Material weaknesses identified?	No
Significant deficiencies identified not considered to be material weaknesses?	No
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?	No

Identification of Major Programs

<u>Name of Federal Program or Cluster</u>	<u>CFDA Number</u>
Child Support Enforcement	93.563
Dollar threshold used to distinguish between Type A and B programs?	\$ 750,000
Auditee qualified as a low-risk auditee?	Yes

<b>SECTION II - FINANCIAL STATEMENT FINDINGS</b>
--

No matters were reported.

<b>SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS</b>
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No matters were reported.

<b>SECTION IV - SUMMARY OF PRIOR AUDIT FINDINGS</b>
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No matters were reported in the prior year.