

CITY OF ARKANSAS CITY, KANSAS

Independent Auditors' Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2015

CITY OF ARKANSAS CITY, KANSAS
For the Year Ended December 31, 2015

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Commissioners
City of Arkansas City, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Arkansas City, Kansas, as of and for the year ended December 31, 2015 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of Arkansas City, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Arkansas City, Kansas as of December 31, 2015, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Arkansas City, Kansas as of December 31, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2015 basic financial statement upon which we rendered an unmodified opinion dated May 12, 2015. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the

2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

May 9, 2016
Chanute, Kansas

Statement 1

CITY OF ARKANSAS CITY, KANSAS
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2015

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add	
					Encumbrances and Accounts Payable	Cash Balance December 31, 2015
General Fund	\$ 550,307.41	\$ 8,444,140.20	\$ 8,469,636.61	\$ 524,811.00	\$ 305,849.51	\$ 830,660.51
Special Purpose Funds:						
Special Recreation and Parks	19,972.16	10,545.04	11,234.31	19,282.89	-	19,282.89
Special Street and Highway	248,295.58	642,779.47	446,119.92	444,955.13	19,192.68	464,147.81
Tourism	52,293.50	120,632.60	129,061.95	43,864.15	-	43,864.15
Cherokee Strip Museum	-	180,569.15	180,569.15	-	-	-
Special Alcohol	57,375.08	19,416.79	17,748.50	59,043.37	2,483.17	61,526.54
Library	981.78	342,399.92	343,381.70	-	-	-
Hospital Improvements	466,968.04	856,782.67	964,416.00	359,334.71	-	359,334.71
Street Improvements	1,813,571.08	990,329.83	1,447,262.91	1,356,638.00	-	1,356,638.00
Special Law Enforcement Trust	11,670.54	5,926.42	392.47	17,204.49	-	17,204.49
CID Sales Tax	-	12,833.19	12,833.19	-	-	-
Equipment Reserve	225,647.69	-	-	225,647.69	-	225,647.69
Public Building Commission	2,342,519.89	1,894,721.78	2,337,123.27	1,900,118.40	-	1,900,118.40
Capital Improvements Reserve	311,030.54	2,713,038.08	2,736,013.30	288,055.32	217,672.16	505,727.48
Bond and Interest Funds:						
Bond and Interest	356,960.00	1,166,599.41	1,368,637.61	154,921.80	-	154,921.80
Business Funds:						
Water Utility	2,931,116.20	3,757,870.68	4,706,968.13	1,982,018.75	236,375.84	2,218,394.59
Sewer Utility	2,310,239.90	1,916,135.74	1,395,793.10	2,830,582.54	98,127.30	2,928,709.84
Sanitation Utility	547,125.76	1,474,529.26	1,245,312.18	776,342.84	75,933.24	852,276.08
Stormwater Utility	496,536.26	192,090.30	235,807.95	452,818.61	3,810.73	456,629.34
Total Reporting Entity (Excluding Agency Funds)	\$ 12,742,611.41	\$ 24,741,340.53	\$ 26,048,312.25	\$ 11,435,639.69	\$ 959,444.63	\$ 12,395,084.32

The notes to the financial statement are an integral part of this statement.

Statement 1 (Continued)

CITY OF ARKANSAS CITY, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2015

	<u>2015</u>
Total Cash to be accounted for:	<u>\$ 12,395,084.32</u>
Composition of Cash:	
Cash on Hand	\$ 1,725.00
Checking Accounts:	
Corner Bank - Pooled Cash	8,516,621.77
Corner Bank - Drug Task Force	908.57
Corner Bank - Bond Account.....	118.40
Bancorp FSA.....	2,600.00
Investments:	
Certificates of Deposit	3,900,000.00
Total Cash	<u>12,421,973.74</u>
Agency Funds Per Schedule 3	<u>(26,889.42)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 12,395,084.32</u>

The notes to the financial statement are
an integral part of this statement.

CITY OF ARKANSAS CITY, KANSAS

Notes to the Financial Statement
For the Year Ended December 31, 2015

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Arkansas City, Kansas, (the City) is incorporated as a City of the second class, under the provisions of K.S.A. 13-101 *et seq.* The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Arkansas City, Kansas has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting principles.

Financial Reporting Entity

The City of Arkansas City, Kansas (the City) is a municipal corporation governed by an elected five member commission. This financial statement presents the City of Arkansas City, Kansas.

Related Municipal Entity. A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Arkansas City Public Library - The City of Arkansas City Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Separate audited financial statements are available at the Library.

South Central Kansas Regional Medical Center - The Medical Center Board of Trustees operates the City's hospital. The hospital can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Separate audited financial statements are available at the Medical Center.

Arkansas City Public Building Commission - The City of Arkansas City Public Building Commission was created to oversee the construction of the Regional Medical Center project. Acquisition or disposition of real property or bond issuances must be approved by the City. The City is acting as the fiduciary agent for the Commission. Separate financial statements are not prepared by the Commission.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Related Municipal Entity (Continued)

Cherokee Strip Museum - The Cherokee Strip Museum oversees the City's Museum. The Cherokee Strip Museum operates as a separate governing body but the City levies the taxes for the museum. Separate financial information can be obtained from the Museum.

Strother Field Airport and Industrial Park - The City has adopted Ordinance No. 98-11-3793 providing for an interlocal cooperation agreement between the City of Arkansas City, the City of Winfield and Strother Field to provide financing of water systems improvements at Strother Field. The agreement provides for \$500,000 in G.O. bonds to be issued by the City of Winfield to finance the improvements. If Strother Field defaults on the bond issue, the Cities of Arkansas City and Winfield would each be responsible for 50% of the remaining liability. The agreement acknowledges that the obligations of Arkansas City are subject to K.S.A. 10-1101 et seq., and as such, Arkansas City is obligated only to the extent that it has funds actually on hand in its treasury at the time for such purpose. The Strother Field Airport and Industrial Park joint venture has had an audit of their financial statements completed separately.

Arkansas City/Winfield Recycling Center - The cities of Arkansas City and Winfield, Kansas entered into an interlocal agreement to jointly purchase and operate a recycling center. Records are maintained by the City of Winfield; both cities share equally in the costs and recycling revenues. Separate financial information can be obtained from the Center.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Arkansas City, Kansas, for the year of 2015:

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget schedule comparisons presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2015 the City amended the budget for the Tourism Fund, Special Alcohol Fund, Hospital Improvements Fund, CID Sales Tax Fund, and Street Improvements Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, permanent funds, and the following special purpose funds:

- Special Law Enforcement Trust Fund
- Equipment Reserve Fund
- Capital Improvements Reserve Fund

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1 the City was in compliance with Kansas cash basis laws. As shown in Schedule 1, the City was in apparent violation of K.S.A. 79-2934 as the City has obligated expenditures in excess of budgetary limits in the Public Building Commission Fund.

Management is not aware of any other material statutory violations.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2015.

Deposits: At year-end, the City's carrying amount of deposits was \$12,420,248.74 and the bank balance was \$13,137,699.30. The bank balance was held by five banks resulting in a concentration of credit risk. Of the bank balance, \$807,608.88 was covered by FDIC insurance and \$12,330,090.42 was collateralized with pledged securities held by the pledging financial institutions' agents in the City's name.

4. CAPITAL LEASE OBLIGATIONS

The City has entered into a capital lease agreement in order finance the purchase of a 2006 platform fire truck. Payments are made annually including interest at 4.89%. Final maturity of the lease is February 1, 2016. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2016	\$ 84,215.89
	84,215.89
Less imputed interest	<u>(3,977.84)</u>
Net Present Value of Minimum	
Lease Payments	80,238.05
Less: Current Maturities	<u>(80,238.05)</u>
Long-Term Capital Lease Obligations	<u>\$ 0.00</u>

The City has entered into a capital lease agreement in order finance the purchase of a 2013 pumper fire truck. Payments are made semi-annually including interest at 2.82%. Final maturity of the lease is March 6, 2023. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2016	\$ 66,908.96
2017	66,908.96
2018	66,908.96
2019	66,908.96
2020	66,908.96
2021-2023	<u>167,272.40</u>
	501,817.20
Less imputed interest	<u>(52,354.62)</u>
Net Present Value of Minimum	
Lease Payments	449,462.58
Less: Current Maturities	<u>(54,616.47)</u>
Long-Term Capital Lease Obligations	<u>\$ 394,846.11</u>

5. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2015, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid with Tax Levies and Utility Collections									
Series 2005	3.60% - 5.5%	December 1, 2005	\$ 2,095,000.00	December 1, 2015	\$ 250,000.00	-	\$ (250,000.00)	\$ -	\$ 9,000.00
Series 2008	2.1% - 4.0%	September 1, 2008	2,545,000.00	December 1, 2018	1,160,000.00	-	(270,000.00)	890,000.00	44,435.00
Series 2009	2.5% - 3.7%	July 1, 2009	1,950,000.00	December 1, 2019	1,095,000.00	-	(200,000.00)	895,000.00	36,255.00
Series 2013	1.5% - 3.0%	April 1, 2013	6,015,000.00	December 1, 2032	5,115,000.00	-	(445,000.00)	4,670,000.00	91,260.00
Revenue Bonds									
Paid with Hospital Collections									
Public Building Commission	4.0% - 7.0%	September 1, 2009	23,205,000.00	September 1, 2038	22,045,000.00	-	(425,000.00)	21,620,000.00	1,463,185.00
KDHE Loans:									
Paid with Utility Collections									
Kansas Water Supply Loan	3.12%	November 18, 2009	1,226,071.25	August 1, 2030	733,378.86	-	(34,970.76)	698,408.10	25,147.48
Capital Leases:									
Paid with Tax Levies									
Platform Fire Truck	4.89%	August 18, 2006	668,665.10	February 1, 2016	156,685.61	-	(76,447.56)	80,238.05	7,768.33
Pumper Fire Truck	2.820%	September 6, 2013	587,667.00	March 6, 2023	502,570.83	-	(53,108.25)	449,462.58	13,800.71
Total Contractual Indebtedness					\$ 31,057,635.30	\$ -	\$ (1,754,526.57)	\$ 29,303,108.73	\$ 1,690,851.52

5. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2016	2017	2018	2019	2020	2021-2025	2026-2030	2031-2035	2036-2038	Total
Principal										
General Obligation Bonds										
Series 2008	\$ 285,000.00	\$ 295,000.00	\$ 310,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 890,000.00
Series 2009	210,000.00	220,000.00	230,000.00	235,000.00	-	-	-	-	-	895,000.00
Series 2013	455,000.00	470,000.00	485,000.00	495,000.00	515,000.00	1,375,000.00	600,000.00	275,000.00	-	4,670,000.00
Revenue Bonds										
Public Building Commission	445,000.00	465,000.00	490,000.00	520,000.00	545,000.00	3,285,000.00	4,550,000.00	6,360,000.00	4,960,000.00	21,620,000.00
KDHE Loans:										
Kansas Water Supply Loan	36,194.76	37,461.62	38,772.81	40,129.91	41,534.49	230,523.45	273,791.06	-	-	698,408.10
Capital Leases:										
Platform Fire Truck	80,238.05	-	-	-	-	-	-	-	-	80,238.05
Pumper Fire Truck	54,616.47	56,167.51	57,762.60	59,402.98	61,089.97	160,423.05	-	-	-	449,462.58
Total Principal Payments	1,566,049.28	1,543,629.13	1,611,535.41	1,349,532.89	1,162,624.46	5,050,946.50	5,423,791.06	6,635,000.00	4,960,000.00	29,303,108.73
Interest										
General Obligation Bonds										
Series 2008	34,445.00	23,757.50	12,400.00	-	-	-	-	-	-	70,602.50
Series 2009	30,755.00	24,455.00	16,975.00	8,695.00	-	-	-	-	-	80,880.00
Series 2013	84,585.00	77,760.00	70,710.00	63,435.00	56,010.00	175,017.50	91,375.00	12,450.00	-	631,342.50
Revenue Bonds										
Public Building Commission	1,441,935.00	1,419,685.00	1,395,505.00	1,369,045.00	1,339,925.00	6,143,687.50	4,881,750.00	3,072,887.50	696,800.00	21,761,220.00
KDHE Loans:										
Kansas Water Supply Loan	23,923.48	22,656.62	21,345.43	19,988.33	18,583.75	70,067.75	26,800.14	-	-	203,365.50
Capital Leases:										
Platform Fire Truck	3,977.84	-	-	-	-	-	-	-	-	3,977.84
Pumper Fire Truck	12,292.49	10,741.45	9,146.36	7,505.98	5,818.99	6,849.35	-	-	-	52,354.62
Total Interest Payments	1,631,913.81	1,579,055.57	1,526,081.79	1,468,669.31	1,420,337.74	6,395,622.10	4,999,925.14	3,085,337.50	696,800.00	22,803,742.96
Total Principal and Interest	\$ 3,197,963.09	\$ 3,122,684.70	\$ 3,137,617.20	\$ 2,818,202.20	\$ 2,582,962.20	\$ 11,446,568.60	\$ 10,423,716.20	\$ 9,720,337.50	\$ 5,656,800.00	\$ 52,106,851.69

6. OPERATING LEASES

As of December 31, 2015 the City has entered into an operating lease for a postage machine which requires quarterly payments of \$1,869.00 for five years. Rent expense for the year ended December 31, 2015, was \$7,476.00. Under the current lease agreements, the future minimum rental payments are as follows:

2016	\$ 1,869.00
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7. ECONOMIC DEVELOPMENT BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Arkansas City, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's), which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2015, there were three industrial revenue bond issues with principal balances due totaling \$5,679,889.86.

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 0.85% contribution rate for Death and Disability Program, which increased to 1.00% as of July 1, 2015) and the statutory contribution rate was 9.48% for KPERS and 21.36% for KP&F for the fiscal year ended December 31, 2015. Contributions to the pension plan from the City were \$293,016.58 for KPERS and \$516,579.74 for KP&F for the year ended December 31, 2015.

8. DEFINED BENEFIT PENSION PLAN

Net Pension Liability

At December 31, 2015, the (non-school municipality)'s proportionate share of the collective net pension liability reported by KPERS was \$2,106,136.00 and \$3,562,202.00 for KP&F. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2014, which was rolled forward to June 30, 2015. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

9. CAPITAL PROJECTS

The following is a summary of capital project authorizations and expenditures to date:

<u>PROJECT NAME</u>	<u>AUTHORIZED</u>	<u>EXPENDED THRU 12/31/15</u>	<u>ESTIMATED COMPLETION</u>
15st Street Bridge/C St Canal	\$ 414,026.95	\$ 23,758.38	2016
Corp/Levee Project	322,101.07	23,806.81	2016
Water Treatment Plant	22,000,000.00	2,864,326.12	2017
AMI Project	1,600,000.00	1,046,516.84	2016
Old Hospital Demolition	425,356.00	425,356.00	Completed
Wilson Park Rotunda Improvements	107,947.00	107,947.00	Completed
Wilson Park Master Plan	33,500.00	33,500.00	Completed
Summit Street Improvements	105,000.00	48,210.00	2016
Finance Office Remodel	50,000.00	3,856.47	2016
Skyline and 61 st Street Improvements	3,214,123.29	1,482,855.37	2016

10. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Compensated Absences:

It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits.

Vacation – All employees shall accrue vacation leave each pay period according to their position and years of service with the City.

Full time employees, except fire personnel:

Year of Service	Hours per Year	Maximum Accrual
1-7 years	80	160
8-15 years	120	240
16-20 years	160	320
20 + years	200	400

10. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Fire personnel working on a work period:

Year of Service	Hours per Year	Maximum Accrual
1-7 years	112	224
8-15 years	168	336
16-20 years	224	448
20 + years	280	560

Sick leave – All full time employees, except fire personnel, shall accrue paid sick leave at a rate of at least one eight hour day per month with a maximum accrual of 960 hours. Fire personnel working on a work period shall accrue 11.2 hours per month with a maximum accrual of 960 hours.

Accumulated leave payout – All employees separating from City employment that have given and satisfactorily completed an appropriate 14-day notice period will receive payment for all accumulated accrued and unused vacation and depending upon the employees length of service with the City a percentage of their accrued unused sick leave as follows:

- Full time employees with 0-4 full years of continuous service will receive 0% sick leave payout.
- Full time employees with 5-9 full years of continuous service will receive 25% sick leave payout up to 480 hours.
- Full time employees with 10-14 full years of continuous service will receive 50% sick leave payout up to 480 hours.
- Full time employees with 15-19 full years of continuous service will receive 75% sick leave payout up to 480 hours.
- Full time employees with 20+ full years of continuous service will receive 100% sick leave payout up to 480 hours.

Compensatory time – All employees who are eligible, except firefighters, can elect to receive compensatory time off at a rate of not less than one and one-half hours for each overtime hour worked in lieu of cash overtime compensation. All City employees, except police must use compensatory time in the pay period accrued. Police personnel may accumulate up to sixty hours of compensatory time.

Banked holiday time – Police, fire, wastewater treatment facility and water treatment plant personnel can accumulate holiday premium pay in lieu of payment. Holiday time banked has a maximum accrual of 24 hours and must be earned prior to use, except fire personnel, which receive 26 hours of banked holiday time four times a year regardless of whether or not the employee works the official holiday. Fire personnel can accumulate a maximum of 104 hours.

Personal business day leave – All full time employees after two months of continuous employment will accrue 8 hours of personal business day leave, then each January 1st thereafter shall be awarded an additional 8 hours of personal business day leave. Personal business day leave time must be used within the calendar year and may not be accumulated.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

10. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

In accordance with the above criteria, the City has accrued a liability for annual leave, sick time, compensatory time, and banked holiday time which has been earned, but not taken, by City employees. The estimated liability at December 31, 2015, was \$288,238.37 for annual leave, \$328,953.60 for sick leave, \$5,010.86 for compensatory time, and \$20,519.86 for banked holiday time.

Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

11. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

13. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
Public Building	Capital Improvements		
Commission	Reserve	K.S.A. 12-1,118	\$ 448,938.27
Water Utility	Capital Improvements		
	Reserve	K.S.A. 12-1,118	2,113,520.23
Water Utility	Bond and Interest	K.S.A. 12-825d	15,000.00
Sewer Utility	Bond and Interest	K.S.A. 12-825d	90,000.00
Sewer Utility	General	K.S.A. 12-825d	300,000.00
Sanitation Utility	General	K.S.A. 12-825d	100,000.00
Sanitation Utility	Bond and Interest	K.S.A. 12-825d	45,000.00

14. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. However, subsequent to year end the City has obtained a loan of \$22,000,000.00 to construct a new water treatment plant and disposal facility for the treatment of waste.

SUPPLEMENTARY INFORMATION

Schedule 1

CITY OF ARKANSAS CITY, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 (Budgeted Funds Only)
 For the Year Ended December 31, 2015

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	\$ 9,071,072.00	\$ 467,800.86	\$ 9,538,872.86	\$ 8,469,636.61	\$ (1,069,236.25)
Special Purpose Funds:					
Special Recreation and Parks	20,000.00	-	20,000.00	11,234.31	(8,765.69)
Special Street and Highway	525,000.00	-	525,000.00	446,119.92	(78,880.08)
Tourism	135,000.00	-	135,000.00	129,061.95	(5,938.05)
Cherokee Strip Museum	182,008.00	-	182,008.00	180,569.15	(1,438.85)
Special Alcohol	22,000.00	-	22,000.00	17,748.50	(4,251.50)
Library	353,779.00	-	353,779.00	343,381.70	(10,397.30)
Hospital Improvements	1,314,500.00	-	1,314,500.00	964,416.00	(350,084.00)
Street Improvements	2,200,000.00	-	2,200,000.00	1,447,262.91	(752,737.09)
CID Sales Tax	20,000.00	-	20,000.00	12,833.19	(7,166.81)
Public Building Commission	-	1,888,185.00	1,888,185.00	2,337,123.27	448,938.27
Bond and Interest Funds:					
Bond and Interest	1,661,550.00	-	1,661,550.00	1,368,637.61	(292,912.39)
Business Funds:					
Water Utility	7,094,534.00	193.20	7,094,727.20	4,706,968.13	(2,387,759.07)
Sewer Utility	2,381,068.00	72.00	2,381,140.00	1,395,793.10	(985,346.90)
Sanitation Utility	1,719,500.00	-	1,719,500.00	1,245,312.18	(474,187.82)
Stormwater Utility	296,695.00	-	296,695.00	235,807.95	(60,887.05)

CITY OF ARKANSAS CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 2,042,294.34	\$ 2,102,961.84	\$ 2,219,696.00	\$ (116,734.16)
Delinquent Tax	69,784.39	63,750.19	20,000.00	43,750.19
Motor Vehicle Tax	285,606.41	325,324.82	309,270.00	16,054.82
Recreational Vehicle Tax	2,714.00	2,955.01	2,745.00	210.01
16/20M Truck Tax	1,452.87	1,663.46	1,316.00	347.46
Compensating Use Tax	455,739.65	328,899.05	350,000.00	(21,100.95)
Sales Tax	1,741,521.48	1,713,359.64	1,589,259.00	124,100.64
Franchise Taxes	1,209,435.69	1,153,374.83	1,145,000.00	8,374.83
Special Assessments	58,491.35	52,250.80	60,000.00	(7,749.20)
Intergovernmental				
Local Alcoholic Liquor Tax	10,210.38	10,545.04	10,000.00	545.04
Federal Grant - Step	14,195.97	14,400.00	13,600.00	800.00
Federal Grant - Click It Or Ticket	2,500.00	-	-	-
Federal Grant - Vests	2,580.00	-	-	-
State Grant - Home Repair	151,908.75	-	-	-
State Grant - Connecting Links	13,602.00	13,602.00	-	13,602.00
Licenses and Permits				
Licenses, Permits & Fees	219,849.97	159,335.90	56,150.00	103,185.90
Charges for Services				
Animal Redemption	2,114.00	1,812.00	-	1,812.00
Cemetery Permits/Deeds	29,065.00	20,610.00	20,824.00	(214.00)
Rural Fire Contracts	289,982.31	294,308.33	275,000.00	19,308.33
County Ambulance Fees	157,661.00	158,925.00	154,186.00	4,739.00
Other Ambulance Fees	419,002.21	520,348.19	400,000.00	120,348.19
Fines, Forfeitures and Penalties				
Fines	459,175.96	449,224.23	437,000.00	12,224.23
Use of Money and Property				
Interest	1,778.21	2,335.98	35,430.00	(33,094.02)
Royalties	56,550.00	-	-	-
Sale of Assets	14,193.40	6,018.17	-	6,018.17
Rental Income	35,133.22	32,244.27	-	32,244.27
Other Receipts				
Donations	11,417.92	17,681.96	-	17,681.96
Reimbursed Expense	324,216.74	467,800.86	-	467,800.86
Miscellaneous	88,906.39	130,408.63	189,900.00	(59,491.37)

CITY OF ARKANSAS CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts (Continued)				
Operating Transfers from:				
Water Utility Fund	\$ -	\$ -	\$ 550,000.00	\$ (550,000.00)
Sewer Utility Fund	-	300,000.00	450,000.00	(150,000.00)
Sanitation Utility Fund	-	100,000.00	150,000.00	(50,000.00)
Total Receipts	8,171,083.61	8,444,140.20	\$ 8,439,376.00	\$ 4,764.20
Expenditures				
General Administrative Services				
Personal Services	961,149.13	692,903.49	\$ 733,318.00	\$ (40,414.51)
Contractual Services	249,016.17	584,352.04	288,200.00	296,152.04
Commodities	34,421.71	51,812.57	29,700.00	22,112.57
Capital Outlay	6,869.75	16,796.79	21,500.00	(4,703.21)
Municipal Court/Legal				
Personal Services	120,409.44	137,357.89	115,879.00	21,478.89
Contractual Services	102,927.14	69,549.33	114,150.00	(44,600.67)
Commodities	1,809.79	1,710.07	1,250.00	460.07
Capital Outlay	7,407.21	2,409.44	3,512.00	(1,102.56)
Neighborhood Services				
Personal Services	60,891.26	52,015.51	75,820.00	(23,804.49)
Contractual Services	27,976.43	31,627.94	85,650.00	(54,022.06)
Commodities	21,583.25	49,464.63	37,100.00	12,364.63
Capital Outlay	2,822.10	31,687.59	30,500.00	1,187.59
Fire/EMT Services				
Personal Services	1,766,243.95	1,754,335.50	2,043,963.00	(289,627.50)
Contractual Services	89,110.06	91,228.30	91,060.00	168.30
Commodities	165,582.87	160,501.99	209,000.00	(48,498.01)
Capital Outlay	188,096.90	184,573.02	180,696.00	3,877.02
Debt Service	151,124.85	151,124.85	231,125.00	(80,000.15)
Law Enforcement				
Personal Services	2,135,381.82	2,114,257.15	2,292,405.00	(178,147.85)
Contractual Services	111,970.09	108,925.97	108,149.00	776.97
Commodities	113,127.70	169,502.73	159,800.00	9,702.73
Capital Outlay	122,431.25	168,990.44	160,000.00	8,990.44

CITY OF ARKANSAS CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures (Continued)				
Parks and Facilities				
Personal Services	\$ 508,595.81	\$ 540,083.00	\$ 569,588.00	\$ (29,505.00)
Contractual Services	156,080.11	113,365.11	145,165.00	(31,799.89)
Commodities	145,823.82	176,418.84	196,600.00	(20,181.16)
Capital Outlay	38,070.44	69,711.79	93,100.00	(23,388.21)
Public Works/Street				
Personal Services	229,852.08	287,149.89	263,221.00	23,928.89
Contractual Services	211,439.41	239,702.92	220,570.00	19,132.92
Commodities	25,843.05	37,317.51	34,600.00	2,717.51
Capital Outlay	77,526.52	42,522.80	50,900.00	(8,377.20)
Northwest Community Center				
Personal Services	41,993.38	41,650.70	43,302.00	(1,651.30)
Contractual Services	7,816.38	7,602.39	8,550.00	(947.61)
Commodities	23,657.71	4,062.00	6,225.00	(2,163.00)
Capital Outlay	2,569.82	1,297.00	2,000.00	(703.00)
Senior Center				
Personal Services	139,541.03	152,227.53	157,057.00	(4,829.47)
Contractual Services	26,948.80	24,979.98	26,700.00	(1,720.02)
Commodities	16,367.60	40,663.22	21,675.00	18,988.22
Capital Outlay	1,017.47	1,165.97	1,200.00	(34.03)
Emergency Reserve				
Contractual Services	-	-	175,000.00	(175,000.00)
Neighborhood Revitalization	-	64,588.72	42,842.00	21,746.72
Total Certified Budget			9,071,072.00	(601,435.39)
Adjustments for Qualifying Budget Credits			467,800.86	(467,800.86)
Total Expenditures	8,093,496.30	8,469,636.61	\$ 9,538,872.86	\$ (1,069,236.25)
Receipts Over(Under) Expenditures	77,587.31	(25,496.41)		
Unencumbered Cash, Beginning	472,720.10	550,307.41		
Unencumbered Cash, Ending	\$ 550,307.41	\$ 524,811.00		

CITY OF ARKANSAS CITY, KANSAS
SPECIAL RECREATION AND PARKS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	\$ 10,210.40	\$ 10,545.04	\$ 16,597.00	\$ (6,051.96)
Total Receipts	10,210.40	10,545.04	\$ 16,597.00	\$ (6,051.96)
Expenditures				
Culture and Recreation				
Commodities	-	11,234.31	\$ 20,000.00	\$ (8,765.69)
Capital Outlay	2,900.00	-	-	-
Total Expenditures	2,900.00	11,234.31	\$ 20,000.00	\$ (8,765.69)
Receipts Over(Under) Expenditures	7,310.40	(689.27)		
Unencumbered Cash, Beginning	12,661.76	19,972.16		
Unencumbered Cash, Ending	\$ 19,972.16	\$ 19,282.89		

CITY OF ARKANSAS CITY, KANSAS
SPECIAL STREET AND HIGHWAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Highway Gas Tax	\$ 318,952.36	\$ 321,893.47	\$ 317,340.00	\$ 4,553.47
County Gas Tax	52,537.75	54,027.15	47,590.00	6,437.15
Intergovernmental				
State Grant - Connecting Links	-	266,858.85	-	266,858.85
Total Receipts	371,490.11	642,779.47	\$ 364,930.00	\$ 277,849.47
Expenditures				
General Government				
Contractual Services	267,008.85	4,300.00	\$ -	\$ 4,300.00
Commodities	201,763.23	290,855.92	375,000.00	(84,144.08)
Capital Outlay	179.71	150,964.00	150,000.00	964.00
Total Expenditures	468,951.79	446,119.92	\$ 525,000.00	\$ (78,880.08)
Receipts Over(Under) Expenditures	(97,461.68)	196,659.55		
Unencumbered Cash, Beginning	345,757.26	248,295.58		
Unencumbered Cash, Ending	\$ 248,295.58	\$ 444,955.13		

CITY OF ARKANSAS CITY, KANSAS
TOURISM FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
State Guest Tax	\$ 87,655.30	\$ 120,632.60	\$ 120,633.00	\$ (0.40)
Total Receipts	87,655.30	120,632.60	\$ 120,633.00	\$ (0.40)
Expenditures				
Culture and Recreation				
Contractual Services	89,371.55	129,061.95	\$ 133,789.00	\$ (4,727.05)
Commodities	8,200.94	-	1,211.00	(1,211.00)
Total Expenditures	97,572.49	129,061.95	\$ 135,000.00	\$ (5,938.05)
Receipts Over(Under) Expenditures	(9,917.19)	(8,429.35)		
Unencumbered Cash, Beginning	62,210.69	52,293.50		
Unencumbered Cash, Ending	\$ 52,293.50	\$ 43,864.15		

CITY OF ARKANSAS CITY, KANSAS
CHEROKEE STRIP MUSEUM FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 187,033.39	\$ 147,711.61	\$ 155,850.00	\$ (8,138.39)
Delinquent Tax	1,476.46	3,806.85	-	3,806.85
Motor Vehicle Tax	7,207.68	28,744.27	28,319.00	425.27
Recreational Vehicle Tax	68.28	264.66	251.00	13.66
16/20M Truck Tax	40.22	41.76	121.00	(79.24)
Total Receipts	195,826.03	180,569.15	\$ 184,541.00	\$ (3,971.85)
Expenditures				
Culture and Recreation				
Appropriations to Museum Board	195,826.03	177,007.42	\$ 179,000.00	\$ (1,992.58)
Neighborhood Revitalization	-	3,561.73	3,008.00	553.73
Total Expenditures	195,826.03	180,569.15	\$ 182,008.00	\$ (1,438.85)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

CITY OF ARKANSAS CITY, KANSAS
SPECIAL ALCOHOL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Local Alcoholic Liquor Tax	\$ 10,210.40	\$ 10,545.04	\$ 9,959.00	\$ 586.04
Other Receipts				
Donations	2,699.77	8,871.75	8,622.00	249.75
Total Receipts	12,910.17	19,416.79	\$ 18,581.00	\$ 835.79
Expenditures				
Culture and Recreation				
Contractual Services	13,202.93	1,000.00	\$ 1,000.00	\$ -
Commodities	-	16,748.50	21,000.00	(4,251.50)
Total Expenditures	13,202.93	17,748.50	\$ 22,000.00	\$ (4,251.50)
Receipts Over(Under) Expenditures	(292.76)	1,668.29		
Unencumbered Cash, Beginning	57,667.84	57,375.08		
Unencumbered Cash, Ending	<u>\$ 57,375.08</u>	<u>\$ 59,043.37</u>		

CITY OF ARKANSAS CITY, KANSAS
LIBRARY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 280,512.62	\$ 288,617.86	\$ 304,614.00	\$ (15,996.14)
Delinquent Tax	9,920.04	8,139.04	15,000.00	(6,860.96)
Motor Vehicle Tax	44,068.77	44,976.29	42,479.00	2,497.29
Recreational Vehicle Tax	421.08	407.59	377.00	30.59
16/20M Truck Tax	185.27	259.14	181.00	78.14
Total Receipts	335,107.78	342,399.92	\$ 362,651.00	\$ (20,251.08)
Expenditures				
Culture and Recreation				
Appropriations to Library Board	334,126.00	334,716.52	\$ 347,900.00	\$ (13,183.48)
Neighborhood Revitalization	-	8,665.18	5,879.00	2,786.18
Total Expenditures	334,126.00	343,381.70	\$ 353,779.00	\$ (10,397.30)
Receipts Over(Under) Expenditures	981.78	(981.78)		
Unencumbered Cash, Beginning	-	981.78		
Unencumbered Cash, Ending	\$ 981.78	\$ -		

CITY OF ARKANSAS CITY, KANSAS
HOSPITAL IMPROVEMENTS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Sales Tax	\$ 870,684.07	\$ 856,551.32	\$ 854,986.00	\$ 1,565.32
Use of Money and Property				
Interest	187.99	231.35	250.00	(18.65)
Total Receipts	870,872.06	856,782.67	\$ 855,236.00	\$ 1,546.67
Expenditures				
Capital Improvements				
Appropriations to Hospital Board	834,191.98	964,416.00	\$ 1,314,500.00	\$ (350,084.00)
Total Expenditures	834,191.98	964,416.00	\$ 1,314,500.00	\$ (350,084.00)
Receipts Over(Under) Expenditures	36,680.08	(107,633.33)		
Unencumbered Cash, Beginning	430,287.96	466,968.04		
Unencumbered Cash, Ending	<u>\$ 466,968.04</u>	<u>\$ 359,334.71</u>		

CITY OF ARKANSAS CITY, KANSAS
STREET IMPROVEMENTS FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Sales Tax	\$ 359,574.04	\$ -	\$ -	\$ -
Intergovernmental				
State Grants	-	988,368.20	1,000,000.00	(11,631.80)
Use of Money and Property				
Interest	1,095.74	1,271.63	1,450.00	(178.37)
Other Receipts				
Reimbursed Expense	-	690.00	690.00	-
Total Receipts	360,669.78	990,329.83	\$ 1,002,140.00	\$ (11,810.17)
Expenditures				
Capital Improvements				
Contractual Services	121,661.03	1,447,262.91	\$ 2,200,000.00	\$ (752,737.09)
Total Expenditures	121,661.03	1,447,262.91	\$ 2,200,000.00	\$ (752,737.09)
Receipts Over(Under) Expenditures	239,008.75	(456,933.08)		
Unencumbered Cash, Beginning	1,574,562.33	1,813,571.08		
Unencumbered Cash, Ending	\$ 1,813,571.08	\$ 1,356,638.00		

CITY OF ARKANSAS CITY, KANSAS
SPECIAL LAW ENFORCEMENT TRUST FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Drug Tax	\$ 53.88	\$ 176.42
Other Receipts		
Donations	5,346.10	5,750.00
Total Receipts	<u>5,399.98</u>	<u>5,926.42</u>
Expenditures		
Capital Improvements		
Contractual Services	1,482.64	392.47
Total Expenditures	<u>1,482.64</u>	<u>392.47</u>
Receipts Over(Under) Expenditures	3,917.34	5,533.95
Unencumbered Cash, Beginning	<u>7,753.20</u>	<u>11,670.54</u>
Unencumbered Cash, Ending	<u>\$ 11,670.54</u>	<u>\$ 17,204.49</u>

CITY OF ARKANSAS CITY, KANSAS
CID SALES TAX FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Sales Tax	\$ -	\$ 12,833.19	\$ 20,000.00	\$ (7,166.81)
Total Receipts	-	12,833.19	\$ 20,000.00	\$ (7,166.81)
Expenditures				
Capital Improvements				
Contractual Services	-	12,833.19	\$ 20,000.00	\$ (7,166.81)
Total Expenditures	-	12,833.19	\$ 20,000.00	\$ (7,166.81)
Receipts Over(Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

CITY OF ARKANSAS CITY, KANSAS
EQUIPMENT RESERVE FUND

Schedule of Receipts and Expenditures - Actual
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfer from General Fund	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Capital Equipment Capital Outlay	100,000.00	-
Total Expenditures	100,000.00	-
Receipts Over(Under) Expenditures	(100,000.00)	-
Unencumbered Cash, Beginning	325,647.69	225,647.69
Unencumbered Cash, Ending	<u>\$ 225,647.69</u>	<u>\$ 225,647.69</u>

CITY OF ARKANSAS CITY, KANSAS
PUBLIC BUILDING COMMISSION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Use of Money and Property				
Interest Income	\$ 5,861.48	\$ 6,536.78	\$ -	\$ 6,536.78
Other Receipts				
Reimbursed Expense	1,887,422.50	1,888,185.00	-	1,888,185.00
Total Receipts	1,893,283.98	1,894,721.78	\$ -	\$ 1,894,721.78
Expenditures				
Debt Service				
Principal	405,000.00	425,000.00	\$ -	\$ 425,000.00
Interest	1,482,422.50	1,463,185.00	-	1,463,185.00
Operating Transfer to Capital Improvements Reserve Fund	-	448,938.27	-	448,938.27
Total Certified Budget			-	2,337,123.27
Adjustments for Qualifying Budget Credits			1,888,185.00	(1,888,185.00)
Total Expenditures	1,887,422.50	2,337,123.27	\$ 1,888,185.00	\$ 448,938.27
Receipts Over(Under) Expenditures	5,861.48	(442,401.49)		
Unencumbered Cash, Beginning	2,336,658.41	2,342,519.89		
Unencumbered Cash, Ending	\$ 2,342,519.89	\$ 1,900,118.40		

CITY OF ARKANSAS CITY, KANSAS
CAPITAL IMPROVEMENTS RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2015
(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	\$ 297.12	\$ 77.88
Other Receipts		
Donations	53,973.25	53,973.50
Reimbursed Expense	154,997.13	96,528.20
Operating Transfers from:		
Public Building Commission Fund	-	448,938.27
Water Utility Fund	516,186.62	2,113,520.23
Sanitation Utility Fund	50,000.00	-
Total Receipts	<u>775,454.12</u>	<u>2,713,038.08</u>
Expenditures		
General Government		
Capital Outlay	703,497.93	2,736,013.30
Operating Transfers to		
Bond and Interest Fund	50,000.00	-
Total Expenditures	<u>753,497.93</u>	<u>2,736,013.30</u>
Receipts Over(Under) Expenditures	21,956.19	(22,975.22)
Unencumbered Cash, Beginning	289,074.35	311,030.54
Unencumbered Cash, Ending	<u>\$ 311,030.54</u>	<u>\$ 288,055.32</u>

CITY OF ARKANSAS CITY, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	\$ 705,378.53	\$ 760,818.51	\$ 803,055.00	\$ (42,236.49)
Delinquent Tax	33,173.09	23,010.77	25,000.00	(1,989.23)
Motor Vehicle Tax	167,644.61	116,415.42	106,827.00	9,588.42
Recreational Vehicle Tax	1,615.24	1,043.83	948.00	95.83
16/20M Truck Tax	477.03	1,000.36	455.00	545.36
In Lieu of Tax	194,659.30	53,802.30	212,356.00	(158,553.70)
Other Receipts				
Reimbursed Expense	69,281.28	60,508.22	60,000.00	508.22
Operating Transfers from:				
Water Utility Fund	100,000.00	15,000.00	150,000.00	(135,000.00)
Sewer Utility Fund	100,000.00	90,000.00	-	90,000.00
Sanitation Utility Fund	-	45,000.00	-	45,000.00
Capital Improvements Reserve	50,000.00	-	-	-
Total Receipts	1,422,229.08	1,166,599.41	\$ 1,358,641.00	\$ (192,041.59)
Expenditures				
Debt Service				
Principal	1,125,000.00	1,165,000.00	\$ 1,165,000.00	\$ -
Interest	210,317.50	180,950.00	180,950.00	-
Commission and Postage	-	-	100.00	(100.00)
Cash Basis Reserve	-	-	300,000.00	(300,000.00)
Neighborhood Revitalization	-	22,687.61	15,500.00	7,187.61
Total Expenditures	1,335,317.50	1,368,637.61	\$ 1,661,550.00	\$ (292,912.39)
Receipts Over(Under) Expenditures	86,911.58	(202,038.20)		
Unencumbered Cash, Beginning	270,048.42	356,960.00		
Unencumbered Cash, Ending	<u>\$ 356,960.00</u>	<u>\$ 154,921.80</u>		

CITY OF ARKANSAS CITY, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Water Receipts	\$ 3,526,021.36	\$ 3,620,735.60	\$ 3,500,000.00	\$ 120,735.60
Connection Fees	80,758.30	80,820.66	93,000.00	(12,179.34)
Use of Money and Property				
Loan Proceeds	-	-	2,000,000.00	(2,000,000.00)
Interest Income	2,443.64	2,343.71	2,752.00	(408.29)
Sale of Assets	28,127.41	25,409.27	-	25,409.27
Other Receipts				
Bad Debt Collection	746.80	469.49	-	469.49
Penalties	25,768.88	27,414.43	-	27,414.43
Reimbursed Expenses	1,053.81	193.20	-	193.20
Miscellaneous	3,619.09	484.32	38,100.00	(37,615.68)
Total Receipts	3,668,539.29	3,757,870.68	\$ 5,633,852.00	\$ (1,875,981.32)
Expenditures				
Treatment				
Personal Services	299,281.97	304,172.59	\$ 340,549.00	\$ (36,376.41)
Contractual Services	253,589.00	259,541.58	3,003,600.00	(2,744,058.42)
Commodities	509,716.44	250,662.99	531,000.00	(280,337.01)
Capital Outlay	157,617.16	136,929.27	55,000.00	81,929.27
Distribution				
Personal Services	352,672.71	360,882.67	348,245.00	12,637.67
Contractual Services	1,607,393.32	610,623.66	1,285,750.00	(675,126.34)
Commodities	131,493.38	162,152.93	191,450.00	(29,297.07)
Capital Outlay	2,880.00	88,184.32	179,000.00	(90,815.68)
Environmental				
Personal Services	194,313.39	213,302.96	267,936.00	(54,633.04)
Contractual Services	12,455.14	20,284.71	27,250.00	(6,965.29)
Commodities	5,330.66	2,531.22	9,300.00	(6,768.78)
Capital Outlay	7,417.81	11,464.91	16,000.00	(4,535.09)
Administration				
Personal Services	7,500.00	8,080.00	7,500.00	580.00
Contractual Services	48,247.43	45,600.89	27,500.00	18,100.89
Commodities	12,386.58	17,947.20	13,050.00	4,897.20
Capital Outlay	18,606.41	25,967.76	31,286.00	(5,318.24)

CITY OF ARKANSAS CITY, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures				
Debt Service				
Revolving Loans				
Principal	\$ 33,788.14	\$ 34,970.76	\$ 34,971.00	\$ (0.24)
Interest	26,330.10	25,147.48	25,147.00	0.48
Operating Transfers to:				
General Fund	-	-	550,000.00	(550,000.00)
Capital Improvements				
Reserve Fund	516,186.62	2,113,520.23	-	2,113,520.23
Bond and Interest Fund	100,000.00	15,000.00	150,000.00	(135,000.00)
Total Certified Budget			7,094,534.00	(2,387,565.87)
Adjustments for Qualifying Budget Credits			193.20	(193.20)
Total Expenditures	4,297,206.26	4,706,968.13	\$ 7,094,727.20	\$ (2,387,759.07)
Receipts Over(Under) Expenditures	(628,666.97)	(949,097.45)		
Unencumbered Cash, Beginning	3,559,783.17	2,931,116.20		
Unencumbered Cash, Ending	\$ 2,931,116.20	\$ 1,982,018.75		

CITY OF ARKANSAS CITY, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Wastewater Receipts	\$ 1,887,192.76	\$ 1,872,255.37	\$ 1,863,450.00	\$ 8,805.37
Use of Money and Property				
Interest Income	1,323.86	2,176.10	1,356.00	820.10
Sale of Assets	2,255.42	46.21	-	46.21
Other Receipts				
Miscellaneous	47,113.29	23,194.87	15,000.00	8,194.87
Penalties	18,156.70	18,391.19	20,000.00	(1,608.81)
Reimbursed Expenses	4,737.55	72.00	-	72.00
Total Receipts	1,960,779.58	1,916,135.74	\$ 1,899,806.00	\$ 16,329.74
Expenditures				
Treatment				
Personal Services	158,859.94	177,429.11	\$ 168,420.00	\$ 9,009.11
Contractual Services	157,564.10	148,721.64	352,700.00	(203,978.36)
Commodities	76,318.67	91,262.36	150,800.00	(59,537.64)
Capital Outlay	26,507.24	50,944.66	252,000.00	(201,055.34)
Collections				
Personal Services	168,568.45	166,450.33	155,637.00	10,813.33
Contractual Services	8,538.32	22,416.31	135,650.00	(113,233.69)
Commodities	39,465.85	46,948.76	86,200.00	(39,251.24)
Capital Outlay	398,771.90	75,485.50	310,000.00	(234,514.50)
Environmental				
Personal Services	156,154.34	170,477.92	221,479.00	(51,001.08)
Contractual Services	95.08	7,620.26	5,700.00	1,920.26
Capital Outlay	-	2,500.00	2,500.00	-
Administration				
Personal Services	4,500.00	4,848.00	4,500.00	348.00
Contractual Services	10,335.86	11,762.89	9,800.00	1,962.89
Commodities	7,464.10	10,239.38	7,750.00	2,489.38
Capital Outlay	12,188.51	18,685.98	17,932.00	753.98

CITY OF ARKANSAS CITY, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Expenditures				
Operating Transfers to:				
General Fund	\$ -	\$ 300,000.00	\$ 450,000.00	\$ (150,000.00)
Bond and Interest Fund	100,000.00	90,000.00	-	90,000.00
Stormwater Utility Fund	-	-	50,000.00	(50,000.00)
Total Certified Budget			2,381,068.00	(985,274.90)
Adjustments for Qualifying Budget Credits			72.00	(72.00)
Total Expenditures	1,325,332.36	1,395,793.10	\$ 2,381,140.00	\$ (985,346.90)
Receipts Over(Under) Expenditures	635,447.22	520,342.64		
Unencumbered Cash, Beginning	1,674,792.68	2,310,239.90		
Unencumbered Cash, Ending	\$ 2,310,239.90	\$ 2,830,582.54		

CITY OF ARKANSAS CITY, KANSAS
SANITATION UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Sanitation Fees	\$ 1,410,214.19	\$ 1,443,787.75	\$ 1,444,300.00	\$ (512.25)
Service Fees	29,109.43	15,793.45	500.00	15,293.45
Use of Money and Property				
Interest Income	459.73	696.36	492.00	204.36
Sale of Assets	567.60	481.86	-	481.86
Other Receipts				
Miscellaneous	193.23	187.41	400.00	(212.59)
Penalties	12,979.58	13,582.43	8,000.00	5,582.43
Total Receipts	1,453,523.76	1,474,529.26	\$ 1,453,692.00	\$ 20,837.26
Expenditures				
General Utility Services				
Personal Services	319,460.90	322,494.59	\$ 371,768.00	\$ (49,273.41)
Contractual Services	263,934.99	294,390.91	384,450.00	(90,059.09)
Commodities	115,535.35	105,068.93	124,250.00	(19,181.07)
Capital Outlay	434,455.85	123,144.00	402,500.00	(279,356.00)
Administration				
Personal Services	215,379.46	228,714.77	253,676.00	(24,961.23)
Contractual Services	9,718.79	11,616.93	10,000.00	1,616.93
Commodities	5,002.86	7,854.07	5,300.00	2,554.07
Capital Outlay	8,724.80	7,027.98	17,556.00	(10,528.02)
Operating Transfer to:				
General Fund	-	100,000.00	150,000.00	(50,000.00)
Bond and Interest Fund	-	45,000.00	-	45,000.00
Capital Improvements Reserve Fund	50,000.00	-	-	-
Total Expenditures	1,422,213.00	1,245,312.18	\$ 1,719,500.00	\$ (474,187.82)
Receipts Over(Under) Expenditures	31,310.76	229,217.08		
Unencumbered Cash, Beginning	515,815.00	547,125.76		
Unencumbered Cash, Ending	\$ 547,125.76	\$ 776,342.84		

**CITY OF ARKANSAS CITY, KANSAS
STORMWATER UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2015

(With Comparative Actual Totals For the Year Ended December 31, 2014)

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Receipts				
Charges for Services				
Stormwater Receipts	\$ 191,007.67	\$ 189,050.24	\$ 200,000.00	\$ (10,949.76)
Use of Money and Property				
Interest Income	387.58	387.23	488.00	(100.77)
Other Receipts				
Miscellaneous	1,365.00	622.75	-	622.75
Penalties	2,035.37	2,030.08	2,100.00	(69.92)
Reimbursed Expense	2.60	-	-	-
Operating Transfers from Sewer Utility Fund	-	-	50,000.00	(50,000.00)
Total Receipts	194,798.22	192,090.30	\$ 252,588.00	\$ (60,497.70)
Expenditures				
General Utility Services				
Personal Services	152,996.36	160,125.13	\$ 172,995.00	\$ (12,869.87)
Contractual Services	-	6,601.00	58,700.00	(52,099.00)
Commodities	599.00	4,122.21	-	4,122.21
Capital Outlay	223,875.00	64,959.61	65,000.00	(40.39)
Total Expenditures	377,470.36	235,807.95	\$ 296,695.00	\$ (60,887.05)
Receipts Over(Under) Expenditures	(182,672.14)	(43,717.65)		
Unencumbered Cash, Beginning	679,208.40	496,536.26		
Unencumbered Cash, Ending	<u>\$ 496,536.26</u>	<u>\$ 452,818.61</u>		

CITY OF ARKANSAS CITY, KANSAS
AGENCY FUNDS
 Schedule of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended December 31, 2015

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Municipal Court	\$ 2,086.32	\$ 94,182.24	\$ 82,167.98	\$ 14,100.58
Drug Task Force	-	16,798.05	4,009.21	12,788.84
	<u>\$ 2,086.32</u>	<u>\$ 110,980.29</u>	<u>\$ 86,177.19</u>	<u>\$ 26,889.42</u>