

CITY OF ARKANSAS CITY, KANSAS

Independent Auditors' Report and
Financial Statement with
Supplemental Information

For the Year Ended December 31, 2013

CITY OF ARKANSAS CITY, KANSAS
For the Year Ended December 31, 2013

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JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and City Commissioners
City of Arkansas City, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of Arkansas City, Kansas, a municipality, as of and for the year ended December 31, 2013, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 2 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by City of Arkansas City, Kansas to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of City of Arkansas City, Kansas as of December 31, 2013, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of City of Arkansas City, Kansas as of December 31, 2013, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplemental Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.



JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

Chanute, Kansas
May 7, 2014

CITY OF ARKANSAS CITY, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis

For the Year Ended December 31, 2013

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2013
General Fund	\$ 215,387.30	\$ 8,643,430.26	\$ 8,386,097.46	\$ 472,720.10	\$ 512,170.08	\$ 984,890.18
Special Purpose Funds:						
Special Recreation and Parks	12,394.65	12,228.57	11,961.46	12,661.76	-	12,661.76
Special Street and Highway	271,272.51	362,238.10	287,753.35	345,757.26	27,696.00	373,453.26
Street Maintenance	240,527.80	-	240,527.80	-	-	-
Tourism	74,749.28	63,235.39	75,773.98	62,210.69	6,764.61	68,975.30
Cherokee Strip Museum	9,079.04	96,856.71	105,935.75	-	-	-
Special Alcohol	45,439.27	12,228.57	-	57,667.84	-	57,667.84
Library	-	338,099.88	338,099.88	-	-	-
Economic Development	107,744.60	-	107,744.60	-	-	-
Hospital Improvements	641,202.25	790,309.71	1,001,224.00	430,287.96	-	430,287.96
Street Improvements	783,707.46	790,854.87	-	1,574,562.33	-	1,574,562.33
Convention Center	52,144.48	-	52,144.48	-	-	-
Community Contributions	24,174.89	68,134.64	84,556.33	7,753.20	2,242.07	9,995.27
Dare Program	1,430.02	32.41	1,462.43	-	-	-
Renaissance Faire	3,342.04	50.00	3,392.04	-	-	-
Equipment Reserve	200,647.69	712,667.00	587,667.00	325,647.69	-	325,647.69
Public Building Commission	2,317,729.88	1,903,676.03	1,884,747.50	2,336,658.41	-	2,336,658.41
Capital Improvements Reserve	568,085.06	6,189,011.69	6,468,022.40	289,074.35	-	289,074.35
Bond and Interest Funds:						
Bond and Interest	494,568.50	1,571,467.41	1,795,987.49	270,048.42	-	270,048.42

The notes to the financial statement are an integral part of this statement.

Statement 1 (Continued)

CITY OF ARKANSAS CITY, KANSAS
 Summary Statement of Receipts, Expenditures, and Unencumbered Cash
 Regulatory Basis
 For the Year Ended December 31, 2013

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2013
Business Funds:						
Water Utility	\$ 3,095,869.25	\$ 3,332,897.34	\$ 2,868,983.42	\$ 3,559,783.17	\$ 51,296.55	\$ 3,611,079.72
Sewer Utility	1,068,111.35	1,805,141.26	1,198,459.93	1,674,792.68	57,919.11	1,732,711.79
Sanitation Utility	623,109.82	1,459,953.61	1,567,248.43	515,815.00	281,562.30	797,377.30
Stormwater Utility	468,227.16	343,646.49	132,665.25	679,208.40	2.60	679,211.00
Total Reporting Entity (Excluding Agency Funds)	\$ 11,318,944.30	\$ 28,496,159.94	\$ 27,200,454.98	\$ 12,614,649.26	\$ 939,653.32	\$ 13,554,302.58

Composition of Cash:

Cash on Hand	\$ 1,725.00
Checking Accounts:	
Corner Bank - Pooled Cash	9,102,014.10
Union State Bank - Pooled Cash	119,624.35
Corner Bank - Bond Account	436,658.41
Bancorp FSA	2,600.00
Investments:	
Certificates of Deposit	3,900,000.00
Total Cash	13,562,621.86
Agency Funds Per Schedule 3	(8,319.28)

Total Reporting Entity (Excluding Agency Funds)

\$ 13,554,302.58

The notes to the financial statement are an integral part of this statement.

CITY OF ARKANSAS CITY, KANSAS

Notes to the Financial Statement
For the Year Ended December 31, 2013

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Arkansas City, Kansas, (the City) is incorporated as a City of the second class, under the provisions of K.S.A. 13-101 *et seq.* The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Arkansas City, Kansas has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from generally accepted accounting principles.

Financial Reporting Entity

The City of Arkansas City, Kansas (the City) is a municipal corporation governed by an elected five member commission. This financial statement presents the City of Arkansas City, Kansas.

Related Municipal Entity. A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Arkansas City Public Library - The City of Arkansas City Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Separate audited financial statements are available at the Library.

South Central Kansas Regional Medical Center - The Medical Center Board of Trustees operates the City's hospital. The hospital can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Separate audited financial statements are available at the Medical Center.

Arkansas City Public Building Commission - The City of Arkansas City Public Building Commission was created to oversee the construction of the Regional Medical Center project. Acquisition or disposition of real property or bond issuances must be approved by the City. The City is acting as the fiduciary agent for the Commission. Separate financial statements are not prepared by the Commission.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Related Municipal Entity (Continued)

Cherokee Strip Museum - The Cherokee Strip Museum oversees the City's Museum. The Cherokee Strip Museum operates as a separate governing body but the City levies the taxes for the museum. Separate financial information can be obtained from the Museum.

Strother Field Airport and Industrial Park - The City has adopted Ordinance No. 98-11-3793 providing for an interlocal cooperation agreement between the City of Arkansas City, the City of Winfield and Strother Field to provide financing of water systems improvements at Strother Field. The agreement provides for \$500,000 in G.O. bonds to be issued by the City of Winfield to finance the improvements. If Strother Field defaults on the bond issue, the Cities of Arkansas City and Winfield would each be responsible for 50% of the remaining liability. The agreement acknowledges that the obligations of Arkansas City are subject to K.S.A. 10-1101 et seq., and as such, Arkansas City is obligated only to the extent that it has funds actually on hand in its treasury at the time for such purpose. The Strother Field Airport and Industrial Park joint venture has had an audit of their financial statements completed separately.

Arkansas City/Winfield Recycling Center - The cities of Arkansas City and Winfield, Kansas entered into an interlocal agreement to jointly purchase and operate a recycling center. Records are maintained by the City of Winfield; both cities share equally in the costs and recycling revenues. Separate financial information can be obtained from the Center.

Regulatory Basis Fund Types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Arkansas City, Kansas, for the year of 2013:

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis Fund Types (Continued)

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Presentation – Regulatory Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Pension Plan

Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Reimbursed Expenses

K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as cash receipts. In the financial statement and budget schedule comparisons presented in this report, reimbursements and refunds are recorded as cash receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Special Assessments

Kansas statutes require projects financed in part by special assessments to be financed through the issuance of general obligation bonds which are secured by the full faith and credit of the City. Special assessments paid prior to the issuance of general obligation bonds are recorded as cash receipts in the appropriate project. Special assessments received after the issuance of general obligation bonds are recorded as cash receipts in the bond and interest fund. Further, state statutes require levying additional general ad valorem property taxes in the City bond and interest fund to finance delinquent special assessments receivable.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest, and business funds. Although directory rather than mandatory, the statutes provide for the following timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2013 the City amended the budget for the Cherokee Strip Museum Fund, Street Maintenance Fund, Economic Development Fund, and Hospital Improvements Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year’s accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, permanent funds, and the following special purpose funds:

- Community Center Fund
- Community Contributions Fund
- Dare Program Fund
- Renaissance Faire Fund
- Capital Improvements Reserve Fund
- Equipment Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Statement 1 and Schedule 1 have been prepared in order to show compliance with the cash basis and budget laws of Kansas. As shown in Statement 1, the City was in compliance with Kansas cash basis laws. As shown in Schedule 1 the City was in apparent violation of K.S.A. 79-2934, as the City has obligated expenditure in excess of budget in the Library Fund.

Management is not aware of any other material statutory violations.

3. DEPOSITS AND INVESTMENTS

K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City’s funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the bank provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A 12-1675 limits the City’s investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

3. **DEPOSITS AND INVESTMENTS** (Continued)

Concentration of credit risk. State statutes place no limit on the amount the Government may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2013.

Deposits: At year-end, the City's carrying amount of deposits was \$13,560,896.86 and the bank balance was \$13,790,625.34. The bank balance was held by four banks resulting in a concentration of credit risk. Of the bank balance, \$1,122,224.35 was covered by FDIC insurance and \$12,668,400.99 was collateralized with pledged securities held by the pledging financial institutions' agents in the City's name.

4. **CAPITAL LEASE OBLIGATIONS**

The City has entered into a capital lease agreement in order finance the purchase of a 2006 platform fire truck. Payments are made annually including interest at 4.89%. Final maturity of the lease is February 1, 2016. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2014	\$ 84,215.89
2015	84,215.89
2016	<u>84,215.89</u>
	252,647.67
Less imputed interest	<u>(23,125.67)</u>
Net Present Value of Minimum Lease Payments	229,522.00
Less: Current Maturities	<u>(72,836.39)</u>
Long-Term Capital Lease Obligations	<u>\$ 156,685.61</u>

The City has entered into a capital lease agreement in order finance the purchase of a 2013 pumper fire truck. Payments are made semi-annually including interest at 2.82%. Final maturity of the lease is March 6, 2023. Future minimum lease payments are as follows:

<u>Year Ended December 31</u>	<u>Totals</u>
2014	\$ 66,908.96
2015	66,908.96
2016	66,908.96
2017	66,908.96
2018	66,908.96
2019-2023	<u>301,090.32</u>
	635,635.12
Less imputed interest	<u>(81,422.60)</u>
Net Present Value of Minimum Lease Payments	554,212.52
Less: Current Maturities	<u>(51,641.69)</u>
Long-Term Capital Lease Obligations	<u>\$ 502,570.83</u>

5. LONG-TERM DEBT

Changes in long-term debt for the City for the year ended December 31, 2013, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid with Tax Levies and Utility Collections									
Series 2003	2.5% - 3.75%	August 1, 2003	\$ 3,685,000.00	December 1, 2013	\$ 440,000.00	-	\$ (440,000.00)	\$ -	\$ 16,500.00
Series 2005	3.60% - 5.5%	December 1, 2005	2,095,000.00	December 1, 2015	720,000.00	-	(230,000.00)	490,000.00	25,685.00
Series 2008	2.1% - 4.0%	September 1, 2008	2,545,000.00	December 1, 2018	1,670,000.00	-	(250,000.00)	1,420,000.00	63,305.00
Series 2009	2.5% - 3.7%	July 1, 2009	1,950,000.00	December 1, 2019	1,475,000.00	-	(185,000.00)	1,290,000.00	45,657.50
Series 2013	1.5% - 3.0%	April 1, 2013	6,015,000.00	December 1, 2032	-	6,015,000.00	(470,000.00)	5,545,000.00	69,839.99
Revenue Bonds									
Paid with Hospital Collections									
Public Building Commission	4.0% - 7.0%	September 1, 2009	23,205,000.00	September 1, 2038	22,835,000.00	-	(385,000.00)	22,450,000.00	1,499,747.50
Temporary Notes									
Series 2010	2.15%	April 22, 2010	6,200,000.00	May 1, 2013	6,200,000.00	-	(6,200,000.00)	-	66,650.00
KDHE Loans:									
Paid with Utility Collections									
Kansas Water Supply Loan	3.12%	November 18, 2009	1,226,071.25	August 1, 2030	799,812.51	-	(32,645.51)	767,167.00	27,472.73
Capital Leases:									
Paid with Tax Levies									
Platform Fire Truck	4.89%	August 18, 2006	668,665.10	February 1, 2016	298,878.87	-	(69,357.13)	229,521.74	14,858.76
Pumper Fire Truck	2.820%	September 6, 2013	587,667.00	March 6, 2023	-	587,667.00	(33,454.48)	554,212.52	-
Total Contractual Indebtedness					\$ 34,438,691.38	\$ 6,602,667.00	\$ (8,295,457.12)	\$ 32,745,901.26	\$ 1,829,716.48

5. LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity is as follows:

Issue	2014	2015	2016	2017	2018	2019-2023	2024-2028	2029-2033	2034-2038	Total
Principal										
General Obligation Bonds										
Series 2005	\$ 240,000.00	\$ 250,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 490,000.00
Series 2008	260,000.00	270,000.00	285,000.00	295,000.00	310,000.00	-	-	-	-	1,420,000.00
Series 2009	195,000.00	200,000.00	210,000.00	220,000.00	230,000.00	235,000.00	-	-	-	1,290,000.00
Series 2013	430,000.00	445,000.00	455,000.00	470,000.00	485,000.00	2,175,000.00	555,000.00	530,000.00	-	5,545,000.00
Revenue Bonds										
Public Building Commission	405,000.00	425,000.00	445,000.00	465,000.00	490,000.00	2,915,000.00	3,975,000.00	5,570,000.00	7,760,000.00	22,450,000.00
KDHE Loans:										
Kansas Water Supply Loan	33,788.14	34,970.76	36,194.76	37,461.62	38,772.81	215,195.69	255,586.25	115,196.97	-	767,167.00
Capital Leases:										
Platform Fire Truck	72,836.39	76,447.56	80,237.79	-	-	-	-	-	-	229,521.74
Pumper Fire Truck	51,641.69	53,108.25	54,616.47	56,167.51	57,762.60	280,916.00	-	-	-	554,212.52
Total Principal Payments	1,688,266.22	1,754,526.57	1,566,049.02	1,543,629.13	1,611,535.41	5,821,111.69	4,785,586.25	6,215,196.97	7,760,000.00	32,745,901.26
Interest										
General Obligation Bonds										
Series 2005	17,520.00	9,000.00	-	-	-	-	-	-	-	26,520.00
Series 2008	54,053.00	44,435.00	34,445.00	23,757.50	12,400.00	-	-	-	-	169,090.50
Series 2009	41,032.50	36,255.00	30,755.00	24,455.00	16,975.00	8,695.00	-	-	-	158,167.50
Series 2013	97,710.00	91,260.00	84,585.00	77,760.00	70,710.00	239,100.00	119,457.50	39,730.00	-	820,312.50
Revenue Bonds										
Public Building Commission	1,482,422.50	1,463,185.00	1,441,935.00	1,419,685.00	1,395,505.00	6,515,620.00	5,452,287.50	3,866,037.50	1,670,150.00	24,706,827.50
KDHE Loans:										
Kansas Water Supply Loan	26,330.10	25,147.48	23,923.48	22,656.62	21,345.43	85,395.51	45,004.95	5,039.51	-	254,843.08
Capital Leases:										
Platform Fire Truck	11,379.50	7,768.33	3,978.10	-	-	-	-	-	-	23,125.93
Pumper Fire Truck	15,267.27	13,800.71	12,292.49	10,741.45	9,146.36	20,174.32	-	-	-	81,422.60
Total Interest Payments	1,745,714.87	1,690,851.52	1,631,914.07	1,579,055.57	1,526,081.79	6,868,984.83	5,616,749.95	3,910,807.01	1,670,150.00	26,240,309.61
Total Principal and Interest	\$ 3,433,981.09	\$ 3,445,378.09	\$ 3,197,963.09	\$ 3,122,684.70	\$ 3,137,617.20	\$12,690,096.52	\$10,402,336.20	\$10,126,003.98	\$ 9,430,150.00	\$58,986,210.87

6. OPERATING LEASES

As of December 31, 2013 the City has entered into an operating lease for a postage machine which requires quarterly payments of \$1,869.00 for five years and the City has entered into an operating lease for a copier which requires monthly payments of \$449.94 for 63 months. Rent expense for the year ended December 31, 2013, was \$12,875.28. Under the current lease agreements, the future minimum rental payments are as follows:

2014	\$	12,425.34
2015		7,476.00
2016		7,476.00

7. ECONOMIC DEVELOPMENT BONDS

The City has entered into various agreements to induce businesses to locate or expand operations in Arkansas City, Kansas. In connection therewith, the City has issued industrial revenue bonds (IRB's), which require the businesses to make lease payments to trust accounts sufficient to pay debt service on the IRB's. The City is under no obligation to pay the IRB debt, which is to be paid from the lease payments made by the related businesses. At December 31, 2013, there were four industrial revenue bond issues with principal balances due totaling \$4,227,729.00.

8. DEFINED BENEFIT PENSION PLAN

Plan description: The (non-school municipality) participates in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are part of a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy: K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. Effective July 1, 2009, KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate at 4% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7% of covered salary from January 1, 2013 to June 30, 2013 and 7.15% from July 1, 2013 to December 31, 2013 of covered salary. The employer collects and remits member-employee contributions according to the provisions of Section 414(h) of the Internal Revenue Code. Kansas law provides that employer contribution rates be determined annually based on the results of an annual actuarial valuation. KPERS and KP&F are funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rates. The City's employer contribution to KPERS and KP&F for the year ending December 31, 2013 was \$269,324.23 and \$426,861.93 equal to the statutory required contributions for the years.

9. CAPITAL PROJECTS

The following is a summary of capital project authorizations and expenditures to date:

<u>PROJECT NAME</u>	<u>AUTHORIZED</u>	<u>EXPENDED THRU 12/31/13</u>	<u>ESTIMATED COMPLETION</u>
15st Street Bridge/C St Canal	\$ 414,026.95	\$ 23,758.38	2016
Corp/Levee Project	349,295.76	23,806.81	2014
RCB Project	124,515.00	124,515.00	2014
RCB Project Design & Inspection	16,048.43	16,048.43	2014
Patterson Park Subd Street Improv	296,918.96	296,496.71	Complete
Patterson Park Streets – Internal	1,200,848.24	1,184,127.73	Complete
Patterson Park Water – Internal	346,808.84	344,661.32	Complete
SCKRMC Sewer Line – Part 2	1,061,638.91	1,039,575.09	Complete
Sports Complex (Ball Park) North	2,062,512.01	2,037,645.05	Complete
Madison Ave KLINK 2010 West Bridge	312,152.48	304,652.28	Complete
4 th and Walnut Sewer Interceptor	164,388.48	12,739.16	Complete
Fran Willard Sewer Relocate	51,898.90	50,788.21	Complete
Senior Center	43,637.60	3,173.58	Complete
Rec. Center Skateboard Facility	70,857.17	70,768.14	Complete
Wastewater Treatment Plant Roof	29,018.00	28,243.91	Complete

10. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Compensated Absences:

It is the City's policy to permit employees to accumulate earned but unused vacation and sick pay benefits.

Vacation – All employees shall accrue vacation leave each pay period according to their position and years of service with the City.

Full time employees, except fire personnel:

Year of Service	Hours per Year	Maximum Accrual
1-7 years	80	160
8-15 years	120	240
16-20 years	160	320
20 + years	200	400

Fire personnel working on a work period:

Year of Service	Hours per Year	Maximum Accrual
1-7 years	112	224
8-15 years	168	336
16-20 years	224	448
20 + years	280	560

10. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Sick leave – All full time employees, except fire personnel, shall accrue paid sick leave at a rate of at least one eight hour day per month with a maximum accrual of 960 hours. Fire personnel working on a work period shall accrue 11.2 hours per month with a maximum accrual of 960 hours.

Accumulated leave payout – All employees separating from City employment that have given and satisfactorily completed an appropriate 14-day notice period will receive payment for all accumulated accrued and unused vacation and depending upon the employees length of service with the City a percentage of their accrued unused sick leave as follows:

- Full time employees with 0-4 full years of continuous service will receive 0% sick leave payout.
- Full time employees with 5-9 full years of continuous service will receive 25% sick leave payout up to 480 hours.
- Full time employees with 10-14 full years of continuous service will receive 50% sick leave payout up to 480 hours.
- Full time employees with 15-19 full years of continuous service will receive 75% sick leave payout up to 480 hours.
- Full time employees with 20+ full years of continuous service will receive 100% sick leave payout up to 480 hours.

Compensatory time – All employees who are eligible, except firefighters, can elect to receive compensatory time off at a rate of not less than one and one-half hours for each overtime hour worked in lieu of cash overtime compensation. All City employees, except police must use compensatory time in the pay period accrued. Police personnel may accumulate up to sixty hours of compensatory time.

Banked holiday time – Police, fire, wastewater treatment facility and water treatment plant personnel can accumulate holiday premium pay in lieu of payment. Holiday time banked has a maximum accrual of 24 hours and must be earned prior to use, except fire personnel, which receive 26 hours of banked holiday time four times a year regardless of whether or not the employee works the official holiday. Fire personnel can accumulate a maximum of 104 hours.

Personal business day leave – All full time employees after two months of continuous employment will accrue 8 hours of personal business day leave, then each January 1st thereafter shall be awarded an additional 8 hours of personal business day leave. Personal business day leave time must be used within the calendar year and may not be accumulated.

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the City has accrued a liability for annual leave, sick time, compensatory time, and banked holiday time which has been earned, but not taken, by City employees. The estimated liability at December 31, 2013, was \$249,254.68 for annual leave, \$258,934.72 for sick leave, \$3,800.46 for compensatory time, and \$14,949.09 for bank holiday time.

10. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the Federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

11. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in Kansas Municipal Insurance Trust (KMIT), a public entity risk pool currently operating as a common risk management and insurance program for participating members. The City pays annual premium to KMIT for its workers' compensation insurance coverage. The agreement to participate provides that KMIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KMIT management.

13. INTERFUND TRANSFERS

Operating and residual transfers were as follows:

<u>From Fund:</u>	<u>To Fund:</u>	<u>Statutory Authority</u>	<u>Amount</u>
General	Cherokee Strip Museum	Char Ord. 11-4272	\$ 18,728.93
General	Capital Improvements	K.S.A. 12-1,118	125,000.00
General	Equipment Reserve	K.S.A. 12-1,117	125,000.00
Street Maintenance	General	K.S.A. 79-2958	240,527.80
Economic Development	General	K.S.A. 79-2958	107,744.60
Convention Center	General	K.S.A. 79-2958	2.82
Dare Program	General	K.S.A. 79-2958	1,462.43
Renaissance Faire	General	K.S.A. 79-2958	3,392.04
Water Utility	Bond and Interest	K.S.A. 12-825d	165,977.00
Water Utility	General	K.S.A. 12-825d	467,000.00
Sewer Utility	General	K.S.A. 12-825d	270,000.00
Sewer Utility	Stormwater Utility	K.S.A. 12-825d	150,000.00
Sanitation Utility	General	K.S.A. 12-825d	180,000.00

14. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent year end, and there were no subsequent events requiring recognition in the financial statement. Additionally, there were no nonrecognized subsequent events requiring disclosure.

SUPPLEMENTAL INFORMATION

CITY OF ARKANSAS CITY, KANSAS
 Summary of Expenditures - Actual and Budget
 Regulatory Basis
 (Budgeted Funds Only)
 For the Year Ended December 31, 2013

Funds	Certified		Adjustments for		Total		Expenditures		Variance - Over (Under)
	Budget	Budget	Qualifying Budget Credits	Budget Credits	Budget for Comparison	Budget	Charged to Current Year Budget		
General Fund	\$ 9,459,793.00	\$ 238,890.30	\$ 9,698,683.30	\$ 8,386,097.46	\$ (1,312,585.84)				
Special Purpose Funds:									
Special Recreation and Parks	27,692.00	-	27,692.00	11,961.46	(15,730.54)				
Special Street and Highway	577,473.00	-	577,473.00	287,753.35	(289,719.65)				
Street Maintenance	240,530.00	-	240,530.00	240,527.80	(2.20)				
Tourism	80,000.00	-	80,000.00	75,773.98	(4,226.02)				
Cherokee Strip Museum	105,000.00	18,532.78	123,532.78	105,935.75	(17,597.03)				
Special Alcohol	45,721.00	-	45,721.00	-	(45,721.00)				
Library	325,949.00	-	325,949.00	338,099.88	12,150.88				
Hospital Improvement	1,300,000.00	-	1,300,000.00	1,001,224.00	(298,776.00)				
Street Improvements	800,000.00	-	800,000.00	-	(800,000.00)				
Public Building Commission	-	1,884,747.50	1,884,747.50	1,884,747.50	-				
Bond and Interest Funds:									
Bond and Interest	2,029,691.00	146,912.43	2,176,603.43	1,795,987.49	(380,615.94)				
Business Funds:									
Water Utility	4,020,371.00	606.30	4,020,977.30	2,868,983.42	(1,151,993.88)				
Sewer Utility	2,137,610.00	46.10	2,137,656.10	1,198,459.93	(939,196.17)				
Sanitation Utility	1,580,000.00	-	1,580,000.00	1,567,248.43	(12,751.57)				
Stormwater Utility	436,780.00	-	436,780.00	132,665.25	(304,114.75)				

CITY OF ARKANSAS CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
Ad Valorem Property Tax	\$ 1,794,457.69	\$ 1,919,449.00	\$ (124,991.31)
Delinquent Tax	89,855.96	70,000.00	19,855.96
Motor Vehicle Tax	363,207.53	342,291.00	20,916.53
Recreational Vehicle Tax	3,301.79	3,759.00	(457.21)
16-20M Truck Tax	1,374.61	1,630.00	(255.39)
Compensating Use Tax	389,009.86	400,000.00	(10,990.14)
Sales Tax	1,579,947.77	1,557,000.00	22,947.77
Franchise Taxes	1,127,153.77	1,331,000.00	(203,846.23)
Special Assessments	54,656.48	60,000.00	(5,343.52)
Intergovernmental			
Local Alcoholic Liquor Tax	12,228.56	22,790.00	(10,561.44)
Federal Grant - Step	10,421.99	34,435.00	(24,013.01)
State Grant - Home Repair	5,591.25	-	5,591.25
State Grant - Connecting Links	13,592.63	-	13,592.63
Licenses and Permits			
Licenses, Permits & Fees	98,021.20	41,400.00	56,621.20
Charges for Services			
Animal Redemption	1,676.00	3,000.00	(1,324.00)
Cemetery Permits/Deeds	19,021.00	20,200.00	(1,179.00)
Rural Fire Contracts	293,810.18	275,000.00	18,810.18
Senior Center	-	58,000.00	(58,000.00)
County Ambulance Fees	154,186.76	160,000.00	(5,813.24)
Other Ambulance Fees	487,753.74	550,000.00	(62,246.26)
Fines, Forfeitures and Penalties			
Fines	442,142.93	585,000.00	(142,857.07)
Use of Money and Property			
Interest	2,149.78	6,000.00	(3,850.22)
Royalties	-	500.00	(500.00)
Sale of Assets	44,173.19	-	44,173.19
Rental Income	53,742.79	48,000.00	5,742.79

CITY OF ARKANSAS CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts (Continued)			
Other Receipts			
Contributions	\$ 18,677.96	\$ 9,100.00	\$ 9,577.96
Reimbursed Expense	238,890.30	107,500.00	131,390.30
Miscellaneous	74,254.85	20,126.00	54,128.85
Operating Transfers from:			
Water Utility Fund	467,000.00	467,000.00	-
Sewer Utility Fund	270,000.00	270,000.00	-
Sanitation Utility Fund	180,000.00	180,000.00	-
Residual Transfers from:			
Economic Development Fund	107,744.60	55,889.00	51,855.60
Convention Center Fund	2.82	-	2.82
Dare Program Fund	1,462.43	-	1,462.43
Renaissance Faire Fund	3,392.04	-	3,392.04
Street Maintenance Fund	240,527.80	216,679.00	23,848.80
Total Receipts	<u>8,643,430.26</u>	<u>\$ 8,815,748.00</u>	<u>\$ (172,317.74)</u>
Expenditures			
General Administrative Services			
Personal Services	670,352.54	\$ 696,450.00	\$ (26,097.46)
Contractual Services	305,552.91	272,000.00	33,552.91
Commodities	20,060.78	55,000.00	(34,939.22)
Capital Outlay	25,373.89	24,850.00	523.89
Municipal Court/Legal			
Personal Services	180,507.42	178,300.00	2,207.42
Contractual Services	133,473.22	155,500.00	(22,026.78)
Commodities	2,719.66	3,100.00	(380.34)
Capital Outlay	3,459.41	1,500.00	1,959.41
Neighborhood Services			
Personal Services	73,524.92	176,300.00	(102,775.08)
Contractual Services	66,061.76	48,867.00	17,194.76
Commodities	6,291.14	45,150.00	(38,858.86)
Capital Outlay	3,894.83	27,500.00	(23,605.17)

CITY OF ARKANSAS CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Expenditures (Continued)			
Fire/EMT Services			
Personal Services	\$ 1,847,061.40	\$ 2,154,200.00	\$ (307,138.60)
Contractual Services	110,647.91	94,510.00	16,137.91
Commodities	141,010.65	211,000.00	(69,989.35)
Capital Outlay	109,768.87	293,615.00	(183,846.13)
Debt Service	117,670.37	84,215.00	33,455.37
Law Enforcement			
Personal Services	2,222,209.36	2,509,250.00	(287,040.64)
Contractual Services	157,475.58	120,152.00	37,323.58
Commodities	158,821.41	177,750.00	(18,928.59)
Capital Outlay	177,920.70	226,960.00	(49,039.30)
Parks and Facilities			
Personal Services	457,440.15	608,005.00	(150,564.85)
Contractual Services	160,101.34	175,589.00	(15,487.66)
Commodities	165,579.25	223,568.00	(57,988.75)
Capital Outlay	85,845.77	70,600.00	15,245.77
Public Works/Street			
Personal Services	271,727.91	215,200.00	56,527.91
Contractual Services	185,511.41	138,000.00	47,511.41
Commodities	24,226.26	42,000.00	(17,773.74)
Capital Outlay	-	130,000.00	(130,000.00)
Northwest Community Center			
Personal Services	41,975.16	43,660.00	(1,684.84)
Contractual Services	18,199.80	17,500.00	699.80
Commodities	6,742.66	4,575.00	2,167.66
Capital Outlay	1,291.57	-	1,291.57
Senior Center			
Personal Services	96,291.23	139,490.00	(43,198.77)
Contractual Services	51,155.60	23,350.00	27,805.60
Commodities	17,421.69	25,000.00	(7,578.31)
Capital Outlay	-	600.00	(600.00)

CITY OF ARKANSAS CITY, KANSAS
GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Expenditures (Continued)			
Neighborhood Revitalization	\$ -	\$ 31,487.00	\$ (31,487.00)
Operating Transfers to:			
Cherokee Strip Museum Fund	18,728.93	-	18,728.93
Equipment Reserve Fund	125,000.00	15,000.00	110,000.00
Capital Improvements Reserve Fund	125,000.00	-	125,000.00
Total Certified Budget		9,459,793.00	(1,073,695.54)
Adjustments for Qualifying Budget Credits		238,890.30	(238,890.30)
Total Expenditures	8,386,097.46	\$ 9,698,683.30	\$ (1,312,585.84)
Receipts Over(Under) Expenditures	257,332.80		
Unencumbered Cash, Beginning	215,387.30		
Unencumbered Cash, Ending	\$ 472,720.10		

CITY OF ARKANSAS CITY, KANSAS
SPECIAL RECREATION AND PARKS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
Local Alcoholic Liquor Tax	\$ 12,228.57	\$ 15,000.00	\$ (2,771.43)
Total Receipts	<u>12,228.57</u>	<u>\$ 15,000.00</u>	<u>\$ (2,771.43)</u>
Expenditures			
Culture and Recreation			
Capital Outlay	<u>11,961.46</u>	\$ 27,692.00	\$ (15,730.54)
Total Expenditures	<u>11,961.46</u>	<u>\$ 27,692.00</u>	<u>\$ (15,730.54)</u>
Receipts Over(Under) Expenditures	267.11		
Unencumbered Cash, Beginning	<u>12,394.65</u>		
Unencumbered Cash, Ending	<u>\$ 12,661.76</u>		

CITY OF ARKANSAS CITY, KANSAS
SPECIAL STREET AND HIGHWAY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
Highway Gas Tax	\$ 311,681.73	\$ 323,120.00	\$ (11,438.27)
County Gas Tax	50,556.37	47,430.00	3,126.37
Total Receipts	<u>362,238.10</u>	<u>\$ 370,550.00</u>	<u>\$ (8,311.90)</u>
Expenditures			
General Government			
Personal Services	23,814.68	\$ 181,800.00	\$ (157,985.32)
Contractual Services	32,841.46	29,250.00	3,591.46
Commodities	229,767.96	366,223.00	(136,455.04)
Capital Outlay	1,329.25	200.00	1,129.25
Total Expenditures	<u>287,753.35</u>	<u>\$ 577,473.00</u>	<u>\$ (289,719.65)</u>
Receipts Over(Under) Expenditures	74,484.75		
Unencumbered Cash, Beginning	<u>271,272.51</u>		
Unencumbered Cash, Ending	<u>\$ 345,757.26</u>		

CITY OF ARKANSAS CITY, KANSAS
STREET MAINTENANCE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
Franchise Taxes	\$ -	\$ -	\$ -
Total Receipts	-	\$ -	\$ -
Expenditures			
General Government			
Residual Transfers to General Fund	240,527.80	\$ 240,530.00	\$ (2.20)
Total Expenditures	240,527.80	\$ 240,530.00	\$ (2.20)
Receipts Over(Under) Expenditures	(240,527.80)		
Unencumbered Cash, Beginning	240,527.80		
Unencumbered Cash, Ending	\$ -		

CITY OF ARKANSAS CITY, KANSAS
TOURISM FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
State Guest Tax	\$ 63,235.39	\$ 82,000.00	\$ (18,764.61)
Total Receipts	<u>63,235.39</u>	<u>\$ 82,000.00</u>	<u>\$ (18,764.61)</u>
Expenditures			
Culture and Recreation			
Contractual Services	74,684.97	\$ 80,000.00	\$ (5,315.03)
Commodities	<u>1,089.01</u>	<u>-</u>	<u>1,089.01</u>
Total Expenditures	<u>75,773.98</u>	<u>\$ 80,000.00</u>	<u>\$ (4,226.02)</u>
Receipts Over(Under) Expenditures	(12,538.59)		
Unencumbered Cash, Beginning	<u>74,749.28</u>		
Unencumbered Cash, Ending	<u>\$ 62,210.69</u>		

CITY OF ARKANSAS CITY, KANSAS
CHEROKEE STRIP MUSEUM FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
Ad Valorem Property Tax	\$ 45,160.21	\$ 45,291.00	\$ (130.79)
Delinquent Tax	1,425.23	1,421.00	4.23
Motor Vehicle Tax	9,039.64	7,117.00	1,922.64
Recreational Vehicle Tax	81.98	68.00	13.98
Other Receipts			
Donations	3,887.94	-	3,887.94
Reimbursed Expense	18,532.78	12,233.00	6,299.78
Operating Transfer from General Fund	18,728.93	29,791.00	(11,062.07)
Total Receipts	<u>96,856.71</u>	<u>\$ 95,921.00</u>	<u>\$ 935.71</u>
Expenditures			
Culture and Recreation			
Personal Services	34,690.75	\$ 35,000.00	\$ 309.25
Contractual Services	6,650.00	5,000.00	(1,650.00)
Appropriations to Museum Board	64,595.00	65,000.00	405.00
Total Certified Budget		105,000.00	(935.75)
Adjustments for Qualifying Budget Credits		18,532.78	(18,532.78)
Total Expenditures	<u>105,935.75</u>	<u>\$ 123,532.78</u>	<u>\$ (19,468.53)</u>
Receipts Over(Under) Expenditures	(9,079.04)		
Unencumbered Cash, Beginning	9,079.04		
Unencumbered Cash, Ending	<u>\$ -</u>		

CITY OF ARKANSAS CITY, KANSAS
SPECIAL ALCOHOL FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
Local Alcoholic Liquor Tax	\$ 12,228.57	\$ 10,000.00	\$ 2,228.57
Total Receipts	<u>12,228.57</u>	<u>\$ 10,000.00</u>	<u>\$ 2,228.57</u>
Expenditures			
Culture and Recreation			
Contractual Services	-	\$ 45,721.00	\$ (45,721.00)
Total Expenditures	<u>-</u>	<u>\$ 45,721.00</u>	<u>\$ (45,721.00)</u>
Receipts Over(Under) Expenditures	12,228.57		
Unencumbered Cash, Beginning	<u>45,439.27</u>		
Unencumbered Cash, Ending	<u>\$ 57,667.84</u>		

CITY OF ARKANSAS CITY, KANSAS
LIBRARY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
Ad Valorem Property Tax	\$ 280,274.96	\$ 299,017.00	\$ (18,742.04)
Delinquent Tax	11,096.09	4,749.00	6,347.09
Motor Vehicle Tax	46,140.70	43,645.00	2,495.70
Recreational Vehicle Tax	419.41	479.00	(59.59)
16-20M Truck Tax	168.72	208.00	(39.28)
Total Receipts	<u>338,099.88</u>	<u>\$ 348,098.00</u>	<u>\$ (9,998.12)</u>
Expenditures			
Culture and Recreation			
Appropriations	338,099.88	\$ 321,200.00	\$ 16,899.88
Neighborhood Revitalization	-	4,749.00	(4,749.00)
Total Expenditures	<u>338,099.88</u>	<u>\$ 325,949.00</u>	<u>\$ 12,150.88</u>
Receipts Over(Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	<u>\$ -</u>		

CITY OF ARKANSAS CITY, KANSAS
ECONOMIC DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
Franchise Taxes	\$ -	\$ -	\$ -
Total Receipts	-	\$ -	\$ -
Expenditures			
General Government			
Residual Transfers to General Fund	107,744.60	\$ 107,750.00	\$ (5.40)
Total Expenditures	107,744.60	\$ 107,750.00	\$ (5.40)
Receipts Over(Under) Expenditures	(107,744.60)		
Unencumbered Cash, Beginning	107,744.60		
Unencumbered Cash, Ending	\$ -		

CITY OF ARKANSAS CITY, KANSAS
HOSPITAL IMPROVEMENTS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
Sales Tax	\$ 789,973.90	\$ 793,500.00	\$ (3,526.10)
Use of Money and Property			
Interest	335.81	-	335.81
Total Receipts	<u>790,309.71</u>	<u>\$ 793,500.00</u>	<u>\$ (3,190.29)</u>
Expenditures			
Capital Improvements			
Appropriations to Hospital Board	<u>1,001,224.00</u>	<u>\$ 1,300,000.00</u>	<u>\$ (298,776.00)</u>
Total Expenditures	<u>1,001,224.00</u>	<u>\$ 1,300,000.00</u>	<u>\$ (298,776.00)</u>
Receipts Over(Under) Expenditures	(210,914.29)		
Unencumbered Cash, Beginning	<u>641,202.25</u>		
Unencumbered Cash, Ending	<u>\$ 430,287.96</u>		

CITY OF ARKANSAS CITY, KANSAS
STREET IMPROVEMENTS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
Sales Tax	\$ 789,973.92	\$ 775,000.00	\$ 14,973.92
Use of Money and Property			
Interest	880.95	2,000.00	(1,119.05)
Total Receipts	<u>790,854.87</u>	<u>\$ 777,000.00</u>	<u>\$ 13,854.87</u>
Expenditures			
Capital Improvements			
Capital Outlay	-	\$ 800,000.00	\$ (800,000.00)
Total Expenditures	<u>-</u>	<u>\$ 800,000.00</u>	<u>\$ (800,000.00)</u>
Receipts Over(Under) Expenditures	790,854.87		
Unencumbered Cash, Beginning	<u>783,707.46</u>		
Unencumbered Cash, Ending	<u>\$ 1,574,562.33</u>		

CITY OF ARKANSAS CITY, KANSAS
CONVENTION CENTER FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	<u>Current</u> <u>Year</u> <u>Actual</u>
Receipts	
Use of Money and Property	
Interest	<u>\$ -</u>
Total Receipts	<u>-</u>
Expenditures	
General Government	
Commodities	52,141.66
Residual Transfer to General Fund	<u>2.82</u>
Total Expenditures	<u>52,144.48</u>
Receipts Over(Under) Expenditures	(52,144.48)
Unencumbered Cash, Beginning	<u>52,144.48</u>
Unencumbered Cash, Ending	<u><u>\$ -</u></u>

CITY OF ARKANSAS CITY, KANSAS
COMMUNITY CONTRIBUTIONS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2013

	<u>Current</u> <u>Year</u> <u>Actual</u>
Receipts	
Taxes and Shared Receipts	
Drug Tax	\$ 657.64
Other Receipts	
Donations	63,777.00
Reimbursed Expense	<u>3,700.00</u>
Total Receipts	<u>68,134.64</u>
Expenditures	
Capital Improvements	
Contractual Services	62,151.75
Commodities	<u>22,404.58</u>
Total Expenditures	<u>84,556.33</u>
Receipts Over(Under) Expenditures	(16,421.69)
Unencumbered Cash, Beginning	<u>24,174.89</u>
Unencumbered Cash, Ending	<u>\$ 7,753.20</u>

CITY OF ARKANSAS CITY, KANSAS
DARE PROGRAM FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2013

	<u>Current Year Actual</u>
Receipts	
Other Receipts	
Donations	<u>\$ 32.41</u>
Total Receipts	<u> 32.41</u>
Expenditures	
Residual Transfer to General Fund	<u> 1,462.43</u>
Total Expenditures	<u> 1,462.43</u>
Receipts Over(Under) Expenditures	(1,430.02)
Unencumbered Cash, Beginning	<u> 1,430.02</u>
Unencumbered Cash, Ending	<u><u> -</u></u>

CITY OF ARKANSAS CITY, KANSAS
RENAISSANCE FAIRE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2013

	<u>Current Year Actual</u>
Receipts	
Other Receipts	
Reimbursed Expense	<u>\$ 50.00</u>
Total Receipts	<u> 50.00</u>
Expenditures	
Residual Transfer to General Fund	<u> 3,392.04</u>
Total Expenditures	<u> 3,392.04</u>
Receipts Over(Under) Expenditures	(3,342.04)
Unencumbered Cash, Beginning	<u> 3,342.04</u>
Unencumbered Cash, Ending	<u><u> \$ -</u></u>

CITY OF ARKANSAS CITY, KANSAS
EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2013

	<u>Current</u> <u>Year</u> <u>Actual</u>
Receipts	
Use of Money and Property	
Capital Lease Proceeds	\$ 587,667.00
Operating Transfer from General Fund	<u>125,000.00</u>
Total Receipts	<u>712,667.00</u>
Expenditures	
Capital Equipment	
Capital Outlay	<u>587,667.00</u>
Total Expenditures	<u>587,667.00</u>
Receipts Over(Under) Expenditures	125,000.00
Unencumbered Cash, Beginning	<u>200,647.69</u>
Unencumbered Cash, Ending	<u><u>\$ 325,647.69</u></u>

CITY OF ARKANSAS CITY, KANSAS
PUBIC BUILDING COMMISSION FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Use of Money and Property			
Interest Income	\$ 4,005.70	\$ -	\$ 4,005.70
Other Receipts			
Donations	14,922.83	-	14,922.83
Reimbursed Expense	1,884,747.50	-	1,884,747.50
Total Receipts	<u>1,903,676.03</u>	<u>\$ -</u>	<u>\$ 1,903,676.03</u>
Expenditures			
Debt Service			
Principal	385,000.00	\$ -	\$ 385,000.00
Interest	1,499,747.50	-	1,499,747.50
Total Certified Budget		-	1,884,747.50
Adjustments for Qualifying Budget Credits		1,884,747.50	(1,884,747.50)
Total Expenditures	<u>1,884,747.50</u>	<u>\$ 1,884,747.50</u>	<u>\$ -</u>
Receipts Over(Under) Expenditures	18,928.53		
Unencumbered Cash, Beginning	<u>2,317,729.88</u>		
Unencumbered Cash, Ending	<u>\$ 2,336,658.41</u>		

CITY OF ARKANSAS CITY, KANSAS
CAPITAL IMPROVEMENTS RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2013

	<u>Current</u> <u>Year</u> <u>Actual</u>
Receipts	
Use of Money and Property	
Bond Proceeds	\$ 6,055,300.50
Interest Income	8,711.19
Operating Transfers from General Fund	<u>125,000.00</u>
Total Receipts	<u>6,189,011.69</u>
Expenditures	
General Government	
Capital Outlay	201,372.40
Debt Service	
Principal	6,200,000.00
Interest	<u>66,650.00</u>
Total Expenditures	<u>6,468,022.40</u>
Receipts Over(Under) Expenditures	(279,010.71)
Unencumbered Cash, Beginning	<u>568,085.06</u>
Unencumbered Cash, Ending	<u>\$ 289,074.35</u>

CITY OF ARKANSAS CITY, KANSAS
BOND AND INTEREST FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Taxes and Shared Receipts			
Ad Valorem Property Tax	\$ 1,081,994.22	\$ 1,154,342.00	\$ (72,347.78)
Delinquent Tax	30,090.80	25,000.00	5,090.80
Motor Vehicle Tax	118,385.88	112,384.00	6,001.88
Recreational Vehicle Tax	1,076.04	1,234.00	(157.96)
16-20M Truck Tax	418.85	535.00	(116.15)
Special Assessments	26,612.19	20,000.00	6,612.19
Other Receipts			
Reimbursed Expense	146,912.43	60,000.00	86,912.43
Operating Transfers from Water Utility Fund	165,977.00	165,977.00	-
Total Receipts	<u>1,571,467.41</u>	<u>\$ 1,539,472.00</u>	<u>\$ 31,995.41</u>
Expenditures			
Debt Service			
Principal	1,575,000.00	\$ 1,640,000.00	\$ (65,000.00)
Interest	220,987.49	371,668.00	(150,680.51)
Neighborhood Revitalization	-	18,023.00	(18,023.00)
Total Certified Budget		<u>2,029,691.00</u>	<u>(233,703.51)</u>
Adjustments for Qualifying Budget Credits		<u>146,912.43</u>	<u>(146,912.43)</u>
Total Expenditures	<u>1,795,987.49</u>	<u>\$ 2,176,603.43</u>	<u>\$ (380,615.94)</u>
Receipts Over(Under) Expenditures	(224,520.08)		
Unencumbered Cash, Beginning	<u>494,568.50</u>		
Unencumbered Cash, Ending	<u>\$ 270,048.42</u>		

**CITY OF ARKANSAS CITY, KANSAS
WATER UTILITY FUND**

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Charges for Services			
Water Receipts	\$ 3,181,441.25	\$ 3,306,000.00	\$ (124,558.75)
Connection Fees	93,115.01	80,000.00	13,115.01
Use of Money and Property			
Interest Income	2,767.53	5,100.00	(2,332.47)
Sale of Assets	18,902.49	-	18,902.49
Other Receipts			
Bad Debt Collection	242.27	65,000.00	(64,757.73)
Penalties	25,982.66	27,000.00	(1,017.34)
Reimbursed Expenses	606.30	100.00	506.30
Miscellaneous	9,839.83	100.00	9,739.83
Total Receipts	<u>3,332,897.34</u>	<u>\$ 3,483,300.00</u>	<u>\$ (150,402.66)</u>
Expenditures			
Treatment			
Personal Services	284,338.26	\$ 326,350.00	\$ (42,011.74)
Contractual Services	228,738.85	261,500.00	(32,761.15)
Commodities	347,456.48	434,750.00	(87,293.52)
Capital Outlay	3,031.35	125,000.00	(121,968.65)
Distribution			
Personal Services	273,140.11	250,250.00	22,890.11
Contractual Services	471,242.22	1,239,105.00	(767,862.78)
Commodities	101,323.29	103,800.00	(2,476.71)
Capital Outlay	9,263.60	124,400.00	(115,136.40)
Environmental			
Personal Services	215,857.21	150,875.00	64,982.21
Contractual Services	10,724.18	22,470.00	(11,745.82)
Commodities	4,354.59	6,950.00	(2,595.41)
Capital Outlay	4,392.61	25,600.00	(21,207.39)

CITY OF ARKANSAS CITY, KANSAS
WATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Expenditures			
Meter Reading			
Personal Services	\$ 97,714.07	\$ 102,800.00	\$ (5,085.93)
Contractual Services	5,742.56	3,675.00	2,067.56
Commodities	30,531.13	9,750.00	20,781.13
Capital Outlay	-	140,000.00	(140,000.00)
Administration			
Contractual Services	68,150.54	-	68,150.54
Commodities	930.63	-	930.63
Capital Outlay	18,956.50	-	18,956.50
Debt Service			
Revolving Loans			
Principal	32,645.51	32,646.00	(0.49)
Interest	27,472.73	27,473.00	(0.27)
Operating Transfers to:			
Bond and Interest Fund	165,977.00	165,977.00	-
General Fund	467,000.00	467,000.00	-
Total Certified Budget		4,020,371.00	(1,151,387.58)
Adjustments for Qualifying Budget Credits		606.30	(606.30)
Total Expenditures	<u>2,868,983.42</u>	<u>\$ 4,020,977.30</u>	<u>\$ (1,151,993.88)</u>
Receipts Over(Under) Expenditures	463,913.92		
Unencumbered Cash, Beginning	<u>3,095,869.25</u>		
Unencumbered Cash, Ending	<u>\$ 3,559,783.17</u>		

CITY OF ARKANSAS CITY, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Charges for Services			
Wastewater Receipts	\$ 1,763,526.31	\$ 1,845,000.00	\$ (81,473.69)
Use of Money and Property			
Interest Income	1,215.51	3,500.00	(2,284.49)
Sale of Assets	6,250.00	-	6,250.00
Other Receipts			
Miscellaneous	15,607.71	2,000.00	13,607.71
Penalties	18,495.63	20,000.00	(1,504.37)
Reimbursed Expenses	46.10	-	46.10
Total Receipts	<u>1,805,141.26</u>	<u>\$ 1,870,500.00</u>	<u>\$ (65,358.74)</u>
Expenditures			
Treatment			
Personal Services	150,780.78	\$ 171,450.00	\$ (20,669.22)
Contractual Services	145,341.91	215,765.00	(70,423.09)
Commodities	81,469.16	108,400.00	(26,930.84)
Capital Outlay	16,290.84	100,000.00	(83,709.16)
Collections			
Personal Services	84,085.69	185,000.00	(100,914.31)
Contractual Services	28,077.98	474,030.00	(445,952.02)
Commodities	46,130.07	74,250.00	(28,119.93)
Capital Outlay	11,446.00	-	11,446.00
Environmental			
Personal Services	179,829.46	146,800.00	33,029.46
Contractual Services	1,420.90	-	1,420.90
Commodities	78.26	-	78.26
Administration			
Contractual Services	20,795.02	-	20,795.02
Commodities	490.19	-	490.19
Capital Outlay	12,223.67	-	12,223.67

CITY OF ARKANSAS CITY, KANSAS
SEWER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Expenditures			
Debt Service			
Principal	\$ -	\$ 44,463.00	\$ (44,463.00)
Interest	-	6,138.00	(6,138.00)
Operating Transfers to:			
General Fund	270,000.00	270,000.00	-
Municipal Equipment Reserve	-	150,000.00	(150,000.00)
Capital Improvement Reserve	-	41,314.00	(41,314.00)
Stormwater Utility Fund	150,000.00	150,000.00	-
Total Certified Budget		2,137,610.00	(939,150.07)
Adjustments for Qualifying			
Budget Credits		46.10	(46.10)
Total Expenditures	<u>1,198,459.93</u>	<u>\$ 2,137,656.10</u>	<u>\$ (939,196.17)</u>
Receipts Over(Under) Expenditures	606,681.33		
Unencumbered Cash, Beginning	<u>1,068,111.35</u>		
Unencumbered Cash, Ending	<u>\$ 1,674,792.68</u>		

CITY OF ARKANSAS CITY, KANSAS
SANITATION UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Charges for Services			
Sanitation Fees	\$ 1,403,327.80	\$ 1,430,000.00	\$ (26,672.20)
Service Fees	29,796.40	30,300.00	(503.60)
Use of Money and Property			
Interest Income	672.21	1,000.00	(327.79)
Sale of Assets	-	800.00	(800.00)
Other Receipts			
Miscellaneous	376.04	-	376.04
Penalties	13,424.31	7,000.00	6,424.31
Reimbursed Expenses	12,356.85	-	12,356.85
Total Receipts	<u>1,459,953.61</u>	<u>\$ 1,469,100.00</u>	<u>\$ (9,146.39)</u>
Expenditures			
General Utility Services			
Personal Services	321,736.65	\$ 637,335.00	\$ (315,598.35)
Contractual Services	338,917.18	356,350.00	(17,432.82)
Commodities	151,022.36	123,200.00	27,822.36
Capital Outlay	283,054.71	283,115.00	(60.29)
Administration			
Personal Services	261,123.34	-	261,123.34
Contractual Services	18,806.88	-	18,806.88
Commodities	2,555.38	-	2,555.38
Capital Outlay	10,031.93	-	10,031.93
Operating Transfer to General Fund	<u>180,000.00</u>	<u>180,000.00</u>	<u>-</u>
Total Expenditures	<u>1,567,248.43</u>	<u>\$ 1,580,000.00</u>	<u>\$ (12,751.57)</u>
Receipts Over(Under) Expenditures	(107,294.82)		
Unencumbered Cash, Beginning	<u>623,109.82</u>		
Unencumbered Cash, Ending	<u>\$ 515,815.00</u>		

CITY OF ARKANSAS CITY, KANSAS
STORMWATER UTILITY FUND

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2013

	Current Year		Variance - Over (Under)
	Actual	Budget	
Receipts			
Charges for Services			
Stormwater Receipts	\$ 190,654.12	\$ 202,100.00	\$ (11,445.88)
Use of Money and Property			
Interest Income	396.36	1,000.00	(603.64)
Other Receipts			
Miscellaneous	89.04	-	89.04
Penalties	2,086.97	-	2,086.97
Reimbursed Expense	420.00	-	420.00
Operating Transfers from			
Sewer Utility Fund	150,000.00	150,000.00	-
Total Receipts	<u>343,646.49</u>	<u>\$ 353,100.00</u>	<u>\$ (9,453.51)</u>
Expenditures			
General Utility Services			
Personal Services	133,034.81	\$ 394,780.00	\$ (261,745.19)
Contractual Services	(420.50)	42,000.00	(42,420.50)
Commodities	50.94	-	50.94
Total Expenditures	<u>132,665.25</u>	<u>\$ 436,780.00</u>	<u>\$ (304,114.75)</u>
Receipts Over(Under) Expenditures	210,981.24		
Unencumbered Cash, Beginning	<u>468,227.16</u>		
Unencumbered Cash, Ending	<u>\$ 679,208.40</u>		

CITY OF ARKANSAS CITY, KANSAS
AGENCY FUNDS
 Schedule of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended December 31, 2013

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Municipal Court	\$ 11,611.61	\$ 102,768.53	\$ 106,060.86	\$ 8,319.28
	<u>\$ 11,611.61</u>	<u>\$ 102,768.53</u>	<u>\$ 106,060.86</u>	<u>\$ 8,319.28</u>