

# Antrim County

## Economic Development Corporation

Mission Statement: Retain, expand, and promote County-wide economic growth and stability.

**January 17, 2023**  
**Minutes**

Members present: Tim Timmer, Dawn LaVanway, Pete Garwood, Sherry Comben, Rachel Krino, Leslie Elrod

Members Absent: Kathy Peterson, Bonnie Robbins, Cherie Hogan

Others Present: Jeremy Scott

### **1. Call to Order**

The Meeting was called to order by Jeremy Scott at 9:01 AM.

### **2. Public Comment**

None

### **3. Annual Organizational Meeting**

#### Election of Officers

##### President

Ms. Comben nominated Rachel Krino

**Motion by Mr. Garwood second by Ms. Comben to close nominations and cast a unanimous vote for Rachel Krino for President of the Antrim County Economic Development Corporation.**

**Motion Passes: 6-Yes, 0-No, 3-Absent**

Ms. Krino chaired to remainder of the meeting.

##### Vice-President

Mr. Garwood nominated Dawn LaVanway

**Motion by Ms. Comben second by Mr. Garwood to close nominations and cast a unanimous vote for Dawn LaVanway for Vice President of the Antrim County Economic Development Corporation.**

**Motion Passes: 6-Yes, 0-No, 3-Absent**

##### Treasurer

Ms. LaVanway Nominated Sherry Comben

**Motion by Mr. Garwood second by Ms. Krino to close nominations and cast a unanimous vote for Sherry Comben for Treasurer of the Antrim County Economic**

**Development Corporation.**  
**Motion Passes: 6-Yes, 0-No, 3-Absent**

Secretary

Sherry Nominated Leslie Elrod

**Motion by Mr. Garwood seconded by Ms. Krino to close nominations and cast a unanimous vote for Leslie Elrod for Secretary of the Antrim County Economic Development Corporation.**

**Motion Passes: 6-Yes, 0-No, 3-Absent**

Tim Timmer introduced himself to the room.

Selection of Meeting Dates/Times

**Motion by Mr. Garwood seconded by Ms. Comben to keep meetings at 9:00AM on the third Tuesday of each month.**

**Motion Passes: 6-Yes, 0-No, 3-Absent**

**4. Approval of Minutes**

It was noted that a study on short-term rentals in Boyne City was not be identified as previously requested.

**Motion by Ms. LaVanway seconded by Ms. Comben to Approve September 20, 2022 Minutes as presented.**

**Motion Passes: 6-Yes, 0-No, 3-Absent**

**5. 2022 Annual Report**

Mr. Timmer asked a number of questions about EDC operations and a discussion ensued.

**Motion by Ms. LaVanway seconded by Mr. Garwood to approve the 2022 Annual Report as presented.**

**Motion Passes: 6-Yes, 0-No, 3-Absent**

**6. Discussion: Business Connector Series**

A discussion ensued regarding the future of the Business Connector Series. There was a discussion about including Broadband as a topic or connect with an existing seminar. PACE was discussed as an option for topics as well as grants. Ms. Krino asked members to come back with additional ideas for the next meeting.

**7. Discussion: Budget Deadline**

It was discussed to have the next year's strategic plan prior to budget time. Jessica Lovay was asked about having the NLEA assist with the EDC strategic planning in February and March. Ms. LaVanway advised that new businesses need to communicate to the road commissioner prior to building for road improvements.

**8. Discussion: CEDAM Membership**

The general discussion was to hold off on signing up.

**9. PACE Project: Elk Rapids Inn**

The project was discussed briefly.

**10. Various Matters**

The question arose as to the requirements for EDC investments.

**Motion by Mr. Timmer seconded by Mr. Garwood to approve the depository resolution 23-01 as presented.**

BE IT HEREBY RESOLVED, that the Economic Development Corporation hereby adopts the following institutions and their subsidiaries as depositories of Economic Development Corporation funds for the year 2023:

Alden State Bank  
Bank of America  
Charlevoix State Bank  
Comerica  
Fifth Third Bank  
4-Front Credit Union  
Flagstar Bank  
Huntington Bank\* Main depository  
PNC Bank  
Lyon Capital/Pershing  
Multibank Securities  
Fifth Third Securities, Inc  
J.P. Morgan Chase & Co  
Michigan CLASS  
Robinson Capital  
UBS Financial Service Inc.

NOW THEREFORE BE IT RESOLVED, that the Economic Development Corporation Treasurer be authorized to use these designated institutions.

Resolution Passes: Mr. Timmer – Yes, Ms. Elrod – Yes, Ms. Comben -Yes, Mr. Garwood – Yes, Ms. LaVanway – Yes, Ms. Robbins – Absent, Ms. Peterson - Absent, Ms. Hogan Absent.

**11. Public/Member Comment**

None