

**CITY OF ANCHORAGE, KENTUCKY
ORDINANCE NO. 2, SERIES 2024**

AN ORDINANCE ADOPTING THE CITY OF ANCHORAGE, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2024, THROUGH JUNE 30, 2025, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ANCHORAGE, KENTUCKY, AS FOLLOWS:

SECTION I:

That the annual budget for the fiscal year beginning July 1, 2024, and ending June 30, 2025, is hereby as follows:

FY2025 Budget (July 1, 2024 - June 30, 2025)

	<i>General Fund</i>	<i>Road Fund</i>	<i>Total All Funds</i>
ESTIMATED REVENUE:			
<i>Taxes</i>	\$2,934,940	\$0	\$2,934,940
<i>Other Income</i>	413,260	500	413,760
<i>Intergovernmental Revenue</i>	43,000	48,000	91,000
<i>Grants</i>	127,400	0	127,400
<i>Extraordinary</i>	0	0	0
<i>Transfers to Road Fund</i>	0	362,060	362,060
TOTAL ESTIMATED REVENUE:	\$3,518,600	\$410,560	\$3,929,160
APPROPRIATIONS:			
<i>General Govt.</i>	\$690,550	\$0	\$690,550
<i>Finance & Administration</i>	250,700	0	250,700
<i>Police Department</i>	1,429,400	0	1,429,400
<i>Public Works Department</i>	705,610	0	705,610
<i>Forestry Department</i>	28,670	0	28,670
<i>KLEFPF</i>	43,000	0	43,000
<i>Streets/Drainage</i>	0	410,560	410,560
<i>Transfers from Road Aid Fund</i>	362,060		362,060
<i>Extraordinary Projects</i>	0	0	0
TOTAL APPROPRIATIONS:	\$3,509,990	\$410,560	\$3,920,550
<i>Surplus (Deficit)</i>	\$8,610	\$ 0	\$8,610
Estimated Beginning Fund Balance:	\$5,746,131	\$159,786	\$5,905,917
<i>Surplus (Deficit)</i>	\$8,610	\$0	\$8,610
Estimated Fund Balance at End of Fiscal Year:	\$5,754,741	\$159,786	\$5,913,527

SECTION II:

This ordinance shall take effect upon its passage and publication as required by law.

Neil Ramsey, Mayor
City of Anchorage

Renee Major, City Clerk
City of Anchorage