

**CITY OF ANCHORAGE, KENTUCKY
ORDINANCE NO. 2, SERIES 2023**

AN ORDINANCE ADOPTING THE CITY OF ANCHORAGE, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2023, THROUGH JUNE 30, 2024, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATION OF CITY GOVERNMENT

WHEREAS, an annual budget and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ANCHORAGE, KENTUCKY, AS FOLLOWS:

SECTION I:

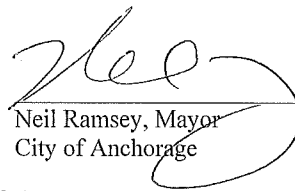
That the annual budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024, is hereby as follows:

FY2024 Budget (July 1, 2023 - June 30, 2024)

	<i>General Fund</i>	<i>Road Fund</i>	<i>Total All Funds</i>
ESTIMATED REVENUE:			
<i>Taxes</i>	\$2,755,180	\$0	\$2,755,180
<i>Other Income</i>	232,090	350	232,440
<i>Intergovernmental Revenue</i>	43,000	48,000	91,000
<i>Grants</i>	308,000	0	308,000
<i>Extraordinary</i>	0	0	0
<i>Transfers In Road Fund</i>	0	201,750	201,750
TOTAL ESTIMATED REVENUE:	\$3,338,270	\$250,100	\$3,588,370
APPROPRIATIONS:			
<i>General Govt.</i>	\$740,565	\$0	\$740,565
<i>Finance & Administration</i>	250,670	0	250,670
<i>Police Department</i>	1,456,800	0	1,456,800
<i>Public Works Department</i>	598,410	0	598,410
<i>Forestry Department</i>	30,220	0	30,220
<i>KLEFPF</i>	43,000	0	43,000
<i>Streets/Drainage</i>	0	250,100	250,100
<i>Transfers to Road Aid Fund</i>	201,750	0	201,750
<i>Extraordinary Projects</i>	0	0	0
TOTAL APPROPRIATIONS:	\$3,321,415	\$250,100	\$3,571,515
<i>Surplus (Deficit)</i>	\$16,855	\$ 0	\$16,855
Estimated Beginning Fund Balance:	\$5,725,950	\$110,290	\$5,836,240
<i>Surplus (Deficit)</i>	\$16,855	\$0	\$16,855
Estimated Fund Balance at End of Fiscal Year:	\$5,742,805	\$110,290	\$5,853,095

SECTION II:

This ordinance shall take effect upon its passage and publication as required by law.


Neil Ramsey, Mayor
City of Anchorage

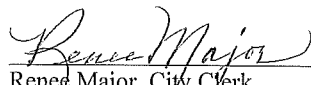
Date of First Reading: May 8, 2023

Date of Second Reading: June 12, 2023

	<u>YES</u>	<u>NO</u>
Diane Cook	<u>absent</u>	<u>_____</u>
Matthew Delehanty	<u>X</u>	<u>_____</u>
Patrick McMahon	<u>X</u>	<u>_____</u>
Karin Tyrer	<u>X</u>	<u>_____</u>
Bill Wetherton	<u>X</u>	<u>_____</u>
Hunter Wilson	<u>X</u>	<u>_____</u>

I hereby certify that the within Ordinance was passed by the City Council of Anchorage, Kentucky, by a vote of 5 YES, and 0 NO, on the 12th day of June, 2023.

Publication Date: June 16, 2023


Renee Major, City Clerk
City of Anchorage