

TOWN OF ALBION

P.O. Box 27 Albion, Indiana 46701
Telephone (260) 636-2246
Fax (260) 636-2821



Gateway to Chain O' Lakes State Park

ALBION REDEVELOPMENT COMMITTEE - REGULAR MEETING MINUTES **April 10th, 2019 - Albion Municipal Building**

CALL TO ORDER: The Meeting was called to order at 5:00 PM. By President Jona Slone. Members Present were: Jona Slone, Shelli McBride, Joshua Kessler, and Mitch Fiandt. Also present was RDC Administrator and Town Manager Stefen Wynn.

PLEDGE OF ALLEGIANCE: The Pledge of Allegiance to the U.S. Flag was recited by all present.

MINUTES FROM PREVIOUS MEETING: A motion was made and seconded (Kessler, McBride) to approve the minutes from the March 13th, 2019 Regularly Scheduled Meeting, motion passed by a voice vote of 4-0.

NEW BUSINESS:

Resolution 2019-01 Determining Need to Capture Incremental Assessed Valuation - Wynn presented the resolution as a normal procedure done every year, it's purpose is to inform other taxing entities that all incremental assessed value in TIF areas is going to be captured by the RDC to further the Capital Improvement Plan. Fiandt motioned to adopt Resolution 2019-01, seconded by Kessler, Motion passed by 4-0 Voice vote.

Annual TIF Management Report - Wynn presented the TIF Management report and explained the contents. The TIF Spending Plan shows a spending plan for each year until a TIF allocation area expires. Wynn showed the letters to taxing units explaining Resolution 2019-01, Revenues received in 2018, and expenses paid in 2018 along with fund balances to date. McBride motioned to approve the Annual TIF Management Report, seconded by Fiandt. Motion passed by 4-0 voice vote.

Discussion on Annual Presentation to Taxing Units - Board members discussed new requirements from the state legislature requiring an annual presentation to taxing units that overlap with TIF allocation areas. May 15th, 2019 was decided as a date that a presentation could be made to taxing units, and Wynn was designated as the presenter.

Adjournment:

There being no further business on the agenda, a motion to adjourn the meeting was made, and seconded (Slone, Kessler), motion Carried by a 4-0 voice vote. Meeting adjourned at 5:35PM,
