



LOCAL INCENTIVES

BUILDING PERMIT FEES

Building permit fees may be waived on a graduated scale from exterior to interior construction.

BUSINESS LICENSE FEES

Business license fees may be reduced upon initial application to the City of Acworth.

SITE UTILITIES

WATER AND SEWER

Currently at site provided by Cobb County. Water pressure and sewer capacity test available upon request.

FAST FIBER INTERNET

Redundant Fiber: 100 GB speeds available through multiple providers





CORPORATE HEADQUARTERS SITE OPPORTUNITY

STATE INCENTIVES

STATE OF GEORGIA OPPORTUNITY ZONE

New or existing businesses that create two or more jobs are eligible for job tax credits up to \$3,500 per job.

JOB TAX CREDIT

Businesses in Cobb County can qualify for up to \$1,250 per new job created for up to five years.

INVESTMENT TAX CREDIT

Companies in manufacturing or telecommunications that have operated in Georgia for at least three years can receive a tax credit of 1% to 5% of qualified capital investments.

QUALITY JOBS TAX CREDIT

Companies that create at least 50 jobs in a 24-month period at wages that are at least 110% of the county average may qualify for a tax credit of \$2,500 or \$5,000 per job.

PORT TAX CREDIT BONUS

Georgia companies that increase imports or exports through a Georgia Port by at least 10% may qualify for either a \$1,250 bonus added to the job tax credit or an adjustment to the investment tax credit.

RESEARCH & DEVELOPMENT TAX CREDIT

Companies that spend on qualified research & development may qualify for a tax credit equal to a percentage of that spending increase.

RETRAINING TAX CREDIT

Georgia businesses may offset their investment in retraining employees to use new equipment or learn new skills. The credit can equal 50% of direct training expenses up to \$500 per full-time employee per training program.

EDUCATION & TRAINING

QUALITY HIGH SCHOOLS

Cobb County School District is in the top 10% of school districts in Georgia.

COLLEGE & CAREER ACADEMIES

Georgia's College & Career Academies, such as nearby Bartow County College & Career Academy, prepare high school students with real life work experience in a variety of careers.

CHATTAHOOCHEE TECHNICAL COLLEGE

Chattahoochee Technical College in Acworth has programs in a variety of disciplines.

QUICK START

Companies in Georgia can leverage the training program Quick Start, which provides no-cost training for workers in new or expanding businesses. Georgia Quick Start is the #1 ranked state workforce training agency in the United States and has trained more than 1 million employees. Each training regimen is designed around the unique needs of each employer.





CORPORATE HEADQUARTERS SITE OPPORTUNITY

QUALITY OF LIFE

ACWORTH QUALITY OF LIFE

Historic Downtown Acworth is known for its shopping! From boutiques, jewelry and gifts shops, bookstores, art galleries, flowers, and antiques, that special gift or one-of-a-kind item is right around the corner. And with award-winning restaurants only a few steps away, there are plenty of options for you to indulge in a little fine dining, too! Nearby Lake Allatoona boasts ample recreation opportunities - from boating to fishing to hiking. Acworth is less than an hour drive northwest of Atlanta.



WORKFORCE

TOTAL WORKFORCE 45 MINUTE DRIVE TIME

| | |
|--------------------------------|------------------|
| Workforce | 1,739,858 |
| Labor Force Participation Rate | 67.9% |
| Average Annual Wages | \$65,785 |
| Unionization Rate | 4.1% |
| Average Commute Time | 30.0 min. |
| High School Graduates | 90.2% |
| College Graduates | 44.4% |

OCCUPATIONAL WORKFORCE 45 MINUTE DRIVE TIME

| | |
|---------------------------------|----------------|
| Office & Administrative Support | 238,514 |
| Business & Financial Operations | 127,141 |
| Management Occupations | 124,696 |
| Legal Occupations | 20,545 |

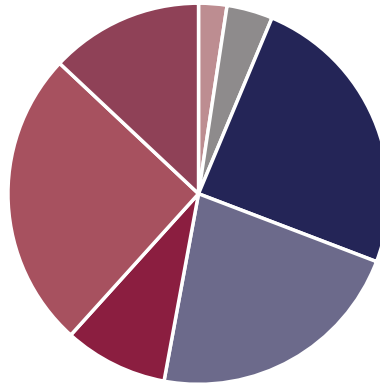
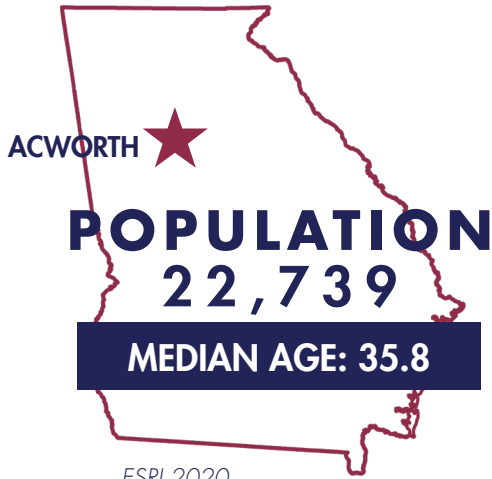
JobsEQ 2020 Q3





ACWORTH STATISTICS

EDUCATIONAL ATTAINMENT



- Less than 9th Grade 2.4%
- Some HS, No Degree 3.9%
- High School Graduate 24.5%
- Some College, No Degree 22.1%
- Associate's Degree 8.8%
- Bachelor's Degree 25.3%
- Graduate or Professional 13.0%

DEMOGRAPHICS

| | Cobb County | 45 minute drive time |
|--------------------------------|-----------------|----------------------|
| Population | 751,218 | 2,888,503 |
| Population % Change, 2015-2019 | 4.5% | 5.2% |
| Median Household Income | \$77,932 | \$76,882 |
| Median Age | 36.7 | 36.9 |
| Total Housing Units | 300,047 | 1,205,358 |

JobsEQ 2020 Q3

HOUSEHOLD INCOME

Average Household Income
\$81,794

Median Household Income
\$69,257

Per Capita Income
\$29,927

CONTACT US

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