

## 2019 Report of Projects Funded Through Special Purpose Local Option Sales Tax (SPLOST)

(as required by O.C.G.A. 48-8-122)

### City of Acworth

| Projects (3)                                       | Year Approved | Original Estimate    | Current Budget (4)   | Other Funding Sources (1) | Total Current Budget | Previous Expenditures | 2019 Expenditures (2) | Total Expenditures   | Balance of Estimated Cost to Complete | Surplus     | Completion Date   |
|--|---------------|----------------------|----------------------|---------------------------|----------------------|-----------------------|-----------------------|----------------------|---------------------------------------|-------------|-------------------|
| Public Safety Projects                             | 2016          | 2,050,000            | 2,051,527            | 626,977                   | 2,678,504            | 1,817,020             | 455,775               | 2,272,795            | 405,709                               | -           | Est Complete 2020 |
| Judicial   | 2016          | 25,000               | 25,000               | -                         | 25,000               | -                     | -                     | -                    | 25,000                                | -           | Est Complete 2020 |
| Parks Recreation and Cultural Affairs Projects (5) | 2016          | 6,550,000            | 16,338,015           | -                         | 16,338,015           | 11,402,571            | 4,418,699             | 15,821,270           | 516,745                               | -           | Est Complete 2020 |
| Transportation Projects                            | 2016          | 12,583,827           | 12,720,536           | 666,936                   | 13,387,472           | 2,237,697             | 1,877,690             | 4,115,387            | 9,272,085                             | -           | Est Complete 2020 |
| <b>Grand Total City of Acworth 2016 SPLOST</b>     |               | <b>\$ 21,208,827</b> | <b>\$ 31,135,078</b> | <b>\$ 1,293,913</b>       | <b>\$ 32,428,991</b> | <b>\$ 15,457,288</b>  | <b>\$ 6,752,164</b>   | <b>\$ 22,209,452</b> | <b>\$ 10,219,539</b>                  | <b>\$ -</b> |                   |

**NOTES**

(1) Other funding sources include interest earnings, LMIG and grant proceeds and debt issuance proceeds.

(2) 2019 Expenditures reflected are for period covering December 1, 2018 - November 30, 2019.

(3) Cobb County receives the SPLOST revenues and then disburses the funds in periodic installments to the City of Acworth. Progress of the projects is heavily dependent on

(4) Current Budget includes projections based on collection history.

(5) Includes Joint Project Funds for Recreation Center \$8,500,000 from Cobb County.

The City of Acworth hereby publishes this Annual Report of the City of Acworth - 2016 SPLOST Program activity in accordance with O.C.G.A. 48-8-122. The City of Acworth's fiscal year ends June 30. Please direct any questions or comments concerning the City of Acworth's 2016 SPLOST to City Treasurer, 4415 Sen. Russell Ave, Acworth, Ga. 30101; Phone 770-974-3112.