



## LOCAL INCENTIVES

### **BUILDING PERMIT FEES**

Building permit fees may be waived on a graduated scale from exterior to interior construction.

### **BUSINESS LICENSE FEES**

Business license fees may be reduced upon initial application to the City of Acworth.

## SITE UTILITIES

### **WATER AND SEWER**

Currently at site provided by Cobb County. Water pressure and sewer capacity test available upon request.

### **FAST FIBER INTERNET**

Redundant Fiber: 100 GB speeds available through multiple providers





# BIOMEDICAL SCIENCES SITE OPPORTUNITY

## STATE INCENTIVES

### STATE OF GEORGIA OPPORTUNITY ZONE

New or existing businesses that create two or more jobs are eligible for job tax credits up to \$3,500 per job.

### JOB TAX CREDIT

Businesses in Cobb County can qualify for up to \$1,250 per new job created for up to five years.

### INVESTMENT TAX CREDIT

Companies in manufacturing or telecommunications that have operated in Georgia for at least three years can receive a tax credit of 1% to 5% of qualified capital investments.

### QUALITY JOBS TAX CREDIT

Companies that create at least 50 jobs in a 24-month period at wages that are at least 110% of the county average may qualify for a tax credit of \$2,500 or \$5,000 per job.

### PORT TAX CREDIT BONUS

Georgia companies that increase imports or exports through a Georgia Port by at least 10% may qualify for either a \$1,250 bonus added to the job tax credit or an adjustment to the investment tax credit.

### RESEARCH & DEVELOPMENT TAX CREDIT

Companies that spend on qualified research & development may qualify for a tax credit equal to a percentage of that spending increase.

### RETRAINING TAX CREDIT

Georgia businesses may offset their investment in retraining employees to use new equipment or learn new skills. The credit can equal 50% of direct training expenses up to \$500 per full-time employee per training program.

## EDUCATION & TRAINING

### QUALITY HIGH SCHOOLS

Cobb County School District is in the top 10% of school districts in Georgia.

### COLLEGE & CAREER ACADEMIES

Georgia's College & Career Academies, such as nearby Bartow County College & Career Academy, prepare high school students with real life work experience in a variety of careers.

### CHATTAHOOCHEE TECHNICAL COLLEGE

Chattahoochee Technical College in Acworth has programs in a variety of disciplines including healthcare and biomedicine.

### QUICK START

Companies in Georgia can leverage the training program Quick Start, which provides no-cost training for workers in new or expanding businesses. Georgia Quick Start is the #1 ranked state workforce training agency in the United States and has trained more than 1 million employees. Each training regimen is designed around the unique needs of each employer.





# BIOMEDICAL SCIENCES SITE OPPORTUNITY

## QUALITY OF LIFE

### ACWORTH QUALITY OF LIFE

Historic Downtown Acworth is known for its shopping! From boutiques, jewelry and gifts shops, bookstores, art galleries, flowers, and antiques, that special gift or one-of-a-kind item is right around the corner. And with award-winning restaurants only a few steps away, there are plenty of options for you to indulge in a little fine dining, too! Nearby Lake Allatoona boasts ample recreation opportunities - from boating to fishing to hiking. Acworth is less than an hour drive northwest of Atlanta.



## BIOMEDICAL SCIENCES

### MAJOR EMPLOYERS

Within 45 minutes of Acworth, major Biomedical Science companies include Avanos Medical, ImmucorGamma, Applied Technical Services, Cryolife, Enercon Services, GF Health Products, Respironics, Southeastern Data Co-op, and UCB Pharma.

### WORKFORCE

#### TOTAL WORKFORCE 45 MINUTE DRIVE TIME

Workforce	<b>1,739,858</b>
Labor Force Participation Rate	<b>67.9%</b>
Average Annual Wages	<b>\$65,785</b>
Unionization Rate	<b>4.1%</b>
Average Commute Time	<b>30.0 min.</b>
High School Graduates	<b>90.2%</b>
College Graduates	<b>44.4%</b>

#### BIOMEDICAL SCIENCES 45 MINUTE DRIVE TIME

Workforce	<b>12,331</b>
% of Total Workforce	<b>0.7%</b>
Average Annual Wages	<b>\$85,183</b>
5-Year Growth	<b>+2,438</b>
5-Year % Growth	<b>+24.6%</b>

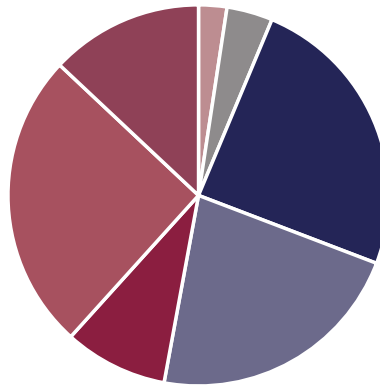
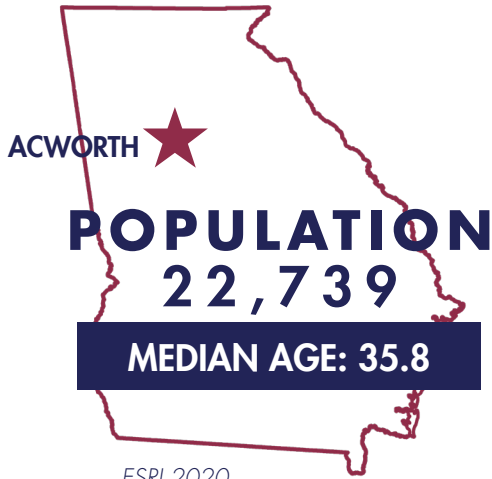
JobsEQ 2020 Q3





# ACWORTH STATISTICS

**EDUCATIONAL ATTAINMENT**



- Less than 9th Grade 2.4%
- Some HS, No Degree 3.9%
- High School Graduate 24.5%
- Some College, No Degree 22.1%
- Associate's Degree 8.8%
- Bachelor's Degree 25.3%
- Graduate or Professional 13.0%

<b>DEMOGRAPHICS</b>	Cobb County	45 minute drive time
Population	<b>751,218</b>	<b>2,888,503</b>
Population % Change, 2015-2019	<b>4.5%</b>	<b>5.2%</b>
Median Household Income	<b>\$77,932</b>	<b>\$76,882</b>
Median Age	<b>36.7</b>	<b>36.9</b>
Total Housing Units	<b>300,047</b>	<b>1,205,358</b>

*JobsEQ 2020 Q3*

**HOUSEHOLD INCOME**

**Average Household Income**  
**\$ 81,794**

**Median Household Income**  
**\$ 69,257**

**Per Capita Income**  
**\$ 29,927**

## CONTACT US

**ECONOMIC DEVELOPMENT MANAGER**

Alex Almodovar  
aalmodovar@acworth.org  
470.332.1262

**CITY MANAGER**

James Albright  
jalbright@acworth.org  
678.801.4024

**POWER & PUBLIC WORKS DIRECTOR**

Angie Luna  
aluna@acworth.org  
770.371.8554

**DEPUTY CITY MANAGER**

Brandon Douglas  
bdouglas@acworth.org  
678.801.4024

