

**Village of Armada - Water Fund  
Proposed Budget  
April 2024 through March 2025**

<b>ADOPTED 3/25/2024</b>		<b>Apr 22 - Mar 23</b>	<b>Apr 23 - Mar 24</b>	<b>Apr 24 - Mar 25</b>
		<b>Actual</b>	<b>Actual</b>	<b>Proposed Budget</b>
Ordinary Income/Expense				
Income				
000-646 · Connection Fees	1,000.00			500.00
000-642 · Water Collections	462,059.76	484,941.65	480,611.00	475,003.00
000-644 · DWRP-Debt Collections	69,349.73	71,908.92	71,313.00	37,019.00
000-649 · Capital Improvement Revenue	2,660.00			1,500.00
000-664 · Interest Income	123.89	1,383.09	25.00	1,200.00
000-668 · Hydrant Rental	350.00	350.00	350.00	350.00
000-674 · Grants received	90,112.55		0.00	0.00
000-694 · Miscellaneous	1,679.20	5,208.76	500.00	500.00
000-699 - Transfer from Other Funds		150,000.00	163,000.00	0.00
<b>Total Income</b>	<b>627,335.13</b>	<b>713,792.42</b>	<b>715,799.00</b>	<b>516,072.00</b>
Expense				
537-702 · Wages	34,747.67	41,751.01	50,010.00	49,930.00
537-703 · Administration Charges	12,500.00	12,500.00	12,500.00	12,500.00
537-704 · Workers Compensation	155.58	591.36	1,500.00	1,000.00
537-715 · Payroll Tax	2,435.18	2,959.36	3,822.00	3,790.64
537-716 · Health Insurance	14,296.76	14,797.20	18,000.00	11,000.00
537-719 · Life Insurance	388.04	439.93	500.00	500.00
537-727 · Office Supplies	0.00	0.00	150.00	100.00
537-740 · Operating Supplies	25,762.72	18,282.63	12,750.00	14,044.00
537-777 · Maintenance Contracts	18,527.84	20,188.67	22,500.00	22,500.00
537-801 · Professional Services - Other	3,582.00	12,721.03	12,200.00	12,000.00
537-802 · Professional Services - Atty	190.00	322.92	310.00	250.00
537-803 · F & V	84,411.60	88,468.12	85,000.00	92,500.00
537-805 · Professional Serv-Engineering	3,402.50	12,328.17	9,667.00	9,000.00
537-809 · Sludge Removal	13,540.00	12,240.00	17,000.00	11,500.00
537-810 · System Reliability Study	179.00	0.00	2,500.00	20,000.00

**Village of Armada - Water Fund  
Proposed Budget  
April 2024 through March 2025**

	ADOPTED 3/25/2024	Apr 22 - Mar 23	Apr 23 - Mar 24	Apr 24 - Mar 25
	537-811 · Professional Serv-Auditor	2,100.00	2,375.00	2,250.00
	537-860 · Transportation	0.00	0.00	100.00
	537-900 · Printing	0.00	59.00	0.00
	537-920 · Utilities	20,018.75	20,719.45	19,000.00
	537-939 · Repairs & Maintenance	128,634.50	12,790.14	8,250.00
	537-940 · Equipment Rental to General	10,545.36	13,065.00	9,142.00
	537-956 · Miscellaneous	3,944.50	-375.70	4,000.00
	537-957 · Training	904.00	0.00	750.00
	537-962 · Dues	2,301.96	2,513.08	2,500.00
	537-965 · General Insurance	2,672.00	3,073.00	3,500.00
	537-970 · Capital Outlay	373,616.07	148,150.00	206,000.00
	537-992 · Principal on Bond	215,000.00	209,145.00	209,145.00
	537-993 · Interest - BAN	1,381.26	1,381.26	1,386.00
	537-995 · Interest - Bond	9,013.08	4,444.34	4,500.00
	999-999 · Transfer to Other Funds			30,000.00
	<b>Total Expense</b>	<b>984,250.37</b>	<b>654,929.97</b>	<b>718,932.00</b>
	<b>Net Ordinary Income</b>	<b>-356,915.24</b>	<b>58,862.45</b>	<b>-3,133.00</b>
	EXPECTED CHECKING BALANCE AT BEGINNING OF FISCAL YEAR			15,000.00
	EXPECTED SAVINGS BALANCE AT BEGINNING OF FISCAL YEAR			48,000.00
	EXPECTED CHECKING BALANCE AT END OF FISCAL YEAR			81,916.36
	EXPECTED SAVINGS BALANCE AT END OF FISCAL YEAR			48,000.00
	EXPECTED TOTAL FUND BALANCE AT END OF FISCAL YEAR			129,916.36