

**Village of Armada - Sewer Fund
Proposed Budget
April 2024 through March 2025**

ADOPTED 3/25/2024		Apr 22 - Mar 23		Apr 23 - Mar 24		Apr 24 - Mar 25	
		Actual	Budget	Actual	Budget	Actual	Budget
Ordinary Income/Expense							
Income							
	000-642 · Connection Fee	2,718.00		25.60	0.00		
	000-644 · SRF - Debt Service			215,255.12		285,000.00	
	000-646 · Billing Charge	5,343.73		5,277.87	5,883.00	5,883.00	
	000-648 · Collections-System Operations	657,470.75		532,786.29	702,868.00	437,102.00	
	000-649 · Capital Improvement Revenue	139,605.00		0.00	0.00		
	000-650 · Transfer from General Fund	0.00		0.00	0.00		
	000-655 · Special Service Revenue	1,316.95		2,291.04	0.00	2,300.00	
	000-664 · Interest	32.33		800.00	20.00	250.00	
	000-694 · Miscellaneous Income	38,360.00		1,044.14	7,000.00	5,000.00	
	000-699 · Transfer From Other Funds	0.00		0.00	0.00		
	Total Income	844,846.76		757,480.06	715,771.00	735,535.00	
Expense							
	536-703 · Administrative Charges	0.00		0.00	0.00		
	536-727 · Equipment - Replacement	0.00		0.00	0.00		
	536-801 · Professional Serv-Other	10,995.58		0.00	500.00	500.00	
	536-802 · Professional Serv-Attorney	260.00		20.00	300.00	300.00	
	536-803 · Contract Services	212,679.81		233,689.17	225,000.00	245,000.00	
	536-805 · Professional Serv-Engineering	14,225.00		1,000.00	960.00	1,000.00	
	536-811 · Professional Serv-Auditor	0.00		0.00	0.00		
	536-920 · Utilities - Plant	56,877.59		71,003.25	56,000.00	75,000.00	
	536-921 · Intergovernmental Water Charges	2,644.94		310.50	4,000.00	500.00	
	536-930 · Repair & Maintenance	47,563.51		25,805.85	20,000.00	50,000.00	
	536-956 · Miscellaneous	5,781.95		3,001.46	2,500.00	3,000.00	
	536-965 · General Insurance	4,461.00		6,160.00	5,000.00	5,000.00	
	536-968 · Depreciation-Plant	0.00		0.00	0.00		

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	536-970 · Capital Outlay	246,366.59		0.00	24,000.00		10,000.00
	536-971 · Equipment Replacement	0.00		0.00	0.00		0.00
	536-992 · Principal on SRF loan	200,000.00		205,000.00	205,000.00		210,000.00
	536-993 · Interest on SRF loan	83,829.08		82,607.98	80,000.00		75,000.00
	536-994 · Amortization Expense	0.00		0.00			0.00
	536-997 · Investment Cap Reduction	0.00		0.00			0.00
	538-702 · Wages	13,708.97		13,795.35	22,010.00		21,930.00
	538-703 · Admin Charges	12,500.00		12,500.00	12,500.00		12,500.00
	538-704 · Workers Compensation	71.47		123.19	400.00		400.00
	538-715 · Social Security	964.32		966.92	1,974.00		1,942.64
	538-716 · Health Insurance	14,103.68		14,797.20	18,000.00		11,000.00
	538-719 · Life Insurance	388.04		439.93	500.00		500.00
	538-725 · Deferred Comp Contribution	0.00		0.00	0.00		
	538-740 · Operating Supplies	2,249.82		8,799.27	6,000.00		8,000.00
	538-799 · Tap-In Supplies	0.00		0.00	0.00		
	538-801 · Professional Services - Other	0.00		1,890.63	1,815.00		2,000.00
	538-802 · Sublet/Contracted Services	1,900.00		0.00	2,000.00		2,000.00
	538-805 · Prof Services-Engineering	750.00		5,181.42	8,167.00		2,500.00
	538-811 · Prof Services-Auditor	2,100.00		2,375.00	2,500.00		2,500.00
	538-860 · Transportation	0.00		0.00	0.00		
	538-871 · Workers Comp	0.00		0.00	0.00		
	538-900 · Printing	0.00		0.00	0.00		
	538-920 · Utilities	989.22		1,653.58	1,800.00		2,000.00
	538-930 · Repairs & Maintenance	12,395.00		0.00	16,000.00		15,000.00
	538-933 · Vehicle Repair & Maintenance	0.00		0.00	0.00		
	538-940 · Equipment Rental to General	3,107.12		2,488.46	5,000.00		4,000.00
	538-945 · Equipment Rental - External	0.00			0.00		
	538-956 · Miscellaneous Exp	2,780.00		414.58	1,500.00		1,500.00

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	538-957 · Training	0.00	0.00	0.00	0.00	
	538-965 · General Insurance	0.00	0.00	0.00	0.00	
	538-968 · Depreciation-System	0.00	0.00	0.00	0.00	
	538-970 · Capital Outlay - System	0.00	0.00	0.00	0.00	
	538-991 · Principal Payments	0.00	0.00	0.00	0.00	
	538-995 · CSO Interest Exp	0.00	0.00	0.00	0.00	
	6999 · Uncategorized Expenses	0.00	0.00	0.00	0.00	
	999-999 · Transfer to other funds	0.00	0.00	0.00	0.00	20,000.00
	Total Expense	953,692.69	723,426.00	694,023.74	723,426.00	783,072.64
	Net Ordinary Income	-108,845.93	-7,655.00	63,456.32	-7,655.00	-47,537.64
	Expected checking balance at beginning of fiscal year					300,000.00
	Expected savings balance at beginning of fiscal year					27,300.00
	Expected checking balance at end of fiscal year					252,462.36
	Expected savings balance at end of fiscal year					27,300.00
	Expected total fund balance at end of fiscal year					279,762.36