

**Village of Armada - Salvage Vehicle Inspections**  
**Proposed Budget**  
**April 2024 through March 2025**

<b>ADOPTED 3/25/2024</b>		Apr 22 - Mar 23	Apr 23 - Mar 24	Apr 24 - Mar 25
		Actual	Actual	Budget
Proposed Budget				
Ordinary Income/Expense				
Income				
000-607 · Salvage Vehicle Insp. Income		426,385.00	454,286.46	385,000.00
000-637 · Interest earned		307.20	7,536.20	2,500.00
000-639 · Misc. Income		0.00	40.00	0.00
000-673 · Gain on Sale of Asset		24,000.00	0.00	0.00
000-699 - Transfer from Other Funds			0.00	60,000.00
<b>Total Income</b>		<b>450,692.20</b>	<b>461,862.66</b>	<b>447,500.00</b>
Expense				
302-701 · Patrol Wages		129,213.86	145,710.09	156,776.00
302-702 · STI - Wages		224,614.00	243,634.38	204,050.00
302-703 · Uniforms		41.57	210.18	1,000.00
302-704 · Workers' Compensation		3,614.14	3,316.36	4,000.00
302-714 · Soc. Sec./Payroll Tax - Patrol		9,908.28	10,590.48	11,289.00
302-715 · STI - Soc. Sec./Payroll Taxes		16,965.54	18,497.91	16,600.00
302-727 · Office Supplies		1,467.46	116.65	1,800.00
302-740 · Operating Supplies		725.42	0.00	1,200.00
302-800 · Professional Services - Other		8,260.00	5,142.71	12,000.00
302-811 · Prof. Services - Auditor		850.00	0.00	0.00
302-900 · Printing		0.00	0.00	0.00
302-920 · Utilities		2,485.90	2,470.75	2,500.00
302-933 · Equip. Maint. Supplies		0.00	874.26	1,200.00
302-939 · Vehicle Repair/Maintenance		3,336.67	7,411.22	8,500.00
302-955 · Inspection Supplies		247.75	449.22	600.00
302-956 · Training			682.60	1,000.00
302-957 · Misc. Expense		750.00	812.50	800.00
302-965 · General Liability Insurance		8,810.50	10,906.75	12,500.00

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	302-969 · Admin Fees to General	10,000.00	10,000.00	10,000.00	10,000.00
	302-971 · Capital Outlay	3,296.00	4,992.03	71,000.00	0.00
	<b>Total Expense</b>	<b>424,587.09</b>	<b>465,818.09</b>	<b>505,450.00</b>	<b>446,615.00</b>
	<b>Net Income</b>	<b>26,105.11</b>	<b>-3,955.43</b>	<b>-300.00</b>	<b>885.00</b>
	<b>EXPECTED CHECKING BALANCE AT BEGINNING OF FISCAL YEAR</b>				<b>3,093.67</b>
	<b>EXPECTED SAVINGS BALANCE AT BEGINNING OF FISCAL YEAR</b>				<b>259,900.00</b>
	<b>EXPECTED CHECKING BALANCE AT END OF FISCAL YEAR</b>				<b>3,978.67</b>
	<b>EXPECTED SAVINGS BALANCE AT END OF FISCAL YEAR</b>				<b>199,900.00</b>
	<b>EXPECTED TOTAL FUND BALANCE AT END OF FISCAL YEAR</b>				<b>203,878.67</b>