

**Village of Armada - Municipal Street Fund  
Proposed Budget  
April 2024 through March 2025**

	ADOPTED 3/25/2024	Apr 22 - Mar 23		Apr 23 - Mar 24		Apr 24 - Mar 25	
		Actual	Budget	Actual	Budget	Actual	Proposed Budget
Ordinary Income/Expense							
Income							
000-402 · Current Tax Collection		166,679.68	165,671.95	184,070.09	165,671.95	202,248.00	202,248.00
000-403 · Prev years del. Taxes			0.00	1,052.61	0.00	0.00	0.00
000-646 · Sidewalk Construction		60.00	10,000.00	134.00	10,000.00	0.00	0.00
000-664 · Interest Income		220.75	25.00	8,883.12	25.00	6,000.00	6,000.00
000-694 · Miscellaneous Income		0.00	0.00		0.00	115,000.00	115,000.00
<b>Total Income</b>		<b>166,960.43</b>	<b>175,696.95</b>	<b>194,139.82</b>	<b>175,696.95</b>	<b>323,248.00</b>	<b>323,248.00</b>
Expense							
448-800 · Sidewalk Construction Exp			20,000.00	3,225.00	20,000.00	0.00	0.00
448-999 · Transfer to Other Funds						0.00	0.00
483-801 · Professional Services - Other				0.00		0.00	0.00
483-802 · Professional Services - Atty						0.00	0.00
483-811 · Professional Services-Auditor		1,500.00	1,800.00	1,700.00	1,800.00	1,800.00	1,800.00
483-920 · Street Lighting		38,988.77	40,000.00	47,320.97	40,000.00	50,000.00	50,000.00
483-956 · Miscellaneous Expense		236.24	250.00	1,211.26	250.00	250.00	250.00
999-202 · Transfer to Major Street Fund							
999-203 · Transfer to Local Street Fund		100,000.00	420,000.00	400,000.00	420,000.00	360,000.00	360,000.00
999-998 · Tax Refunds		50.08	0.00	71.77	0.00	0.00	0.00
<b>Total Expense</b>		<b>140,775.09</b>	<b>482,050.00</b>	<b>453,529.00</b>	<b>482,050.00</b>	<b>412,050.00</b>	<b>412,050.00</b>
<b>Net Income</b>		<b>26,185.34</b>	<b>-306,353.05</b>	<b>-259,389.18</b>	<b>-306,353.05</b>	<b>-88,802.00</b>	<b>-88,802.00</b>
EXPECTED CHECKING BALANCE AT BEGINNING OF FISCAL YEAR						170,000.00	170,000.00
EXPECTED SAVINGS BALANCE AT BEGINNING OF FISCAL YEAR						155,218.74	155,218.74
EXPECTED CHECKING BALANCE AT END OF FISCAL YEAR						81,198.00	81,198.00
EXPECTED SAVINGS BALANCE AT END OF FISCAL YEAR						40,218.74	40,218.74
EXPECTED TOTAL FUND BALANCE AT END OF FISCAL YEAR						121,416.74	121,416.74