

**Village of Armada - Major Street Fund
Proposed Budget
April 2024 through March 2025**

	ADOPTED 3/25/2024		Apr 22 - Mar 23		Apr 23 - Mar 24		Apr 24 - Mar 25	
			Actual		Actual	Budget	Proposed Budget	
Ordinary Income/Expense								
Income								
000-539 · State Capital Contributions			0.00					
000-569 · State Hwy Tax Act 51			148,290.55		161,542.33	152,300.00		155,000.00
000-664 · Interest Income			0.00					
000-694 · Miscellaneous			70.75					
000-699 · Transfer from Other Fds			0.00					
699-204 · Transfer from Municipal Street			0.00			0.00		
Total Income			161,542.33		161,542.33	152,300.00		155,000.00
Expense								
463-702 · Routine Maint-Wages			13,274.45		15,814.54	28,005.00		26,365.00
463-704 · Work Comp			339.41		400.50	600.00		600.00
463-715 · Routine Maint-Soc Sec			904.90		1,105.16	2,039.00		1,895.32
463-716 · Routine Maint-Health Insur			14,103.68		15,413.75	18,000.00		11,000.00
463-719 · Life Insurance			388.05		439.95	500.00		500.00
463-740 · Routine Maint-Supplies			4,664.38		3,937.26	4,500.00		4,500.00
463-801 · Sublet/Street Contractors			12,660.76		6,113.67	3,774.00		4,000.00
463-805 · Professional Svcs-Engineering			2,730.00		0.00	10,000.00		0.00
463-920 · Routine Maint-Utilities			891.94		931.38	600.00		1,100.00
463-956 · Miscellaneous Expense			0.00		2,604.17	6,000.00		6,000.00
463-970 · Bridges			0.00		1,100.00	1,100.00		1,100.00
479-702 · Snow & Ice-Wages			3,062.77		1,969.19	3,500.00		3,500.00
479-715 · Social Security Taxes			211.59		139.06	225.00		225.00
479-740 · Snow & Ice-Supplies			3,146.66		2,236.10	3,600.00		2,400.00
483-801 · Professional Services - Other			67,845.00		0.00	0.00		0.00
483-802 · Professional Services - Atty			50.00		395.83	380.00		400.00

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	483-805 · Professional Services-Engineer		420.00	450.00	468.75		0.00	
	483-811 · Professional Services-Auditor		1,637.50	1,700.00	1,762.50		1,700.00	
	483-940 · Equipmental Rental to General		15,866.56	15,000.00	16,239.00		15,000.00	
	483-969 · Admin Fee - General Fund		2,600.00	2,600.00	2,600.00		2,600.00	
	483-970 · Capital Outlay-Street Repl Fund						0.00	
	6999 · Uncategorized Expenses							
	776-956 · Tree Trimming		1,200.00	5,000.00	1,550.00		3,000.00	
	776-957 · Tree Planting		0.00	3,000.00	0.00		1,500.00	
	Total Expense		145,997.65	110,573.00	75,220.81		87,385.32	
	Net Income		15,544.68	41,727.00	86,321.52		67,614.68	
	EXPECTED CHECKING BALANCE AT BEGINNING OF FISCAL YEAR						211,000.00	
	EXPECTED CHECKING BALANCE AT END OF FISCAL YEAR						278,614.68	