CITY COMMISSION
CITY OF TRUTH OR CONSEQUENCES, NEW MEXICO
TUESDAY, APRIL 26, 2005

YEAR-END BUDGET ADJUSTMENTS

Minutes

TIME & PLACE: The Mayor and the City Commission of the City of Truth or Consequences in the County of Sierra and State of New Mexico met in Special Session in full conformity with the law and ordinances of said Commission in the Commission Chambers of said City, on Tuesday, April 26, 2005 at 9:00 A.M. to discuss the following:

1. Resolution No. 24-04/05 Year-end Budget Adjustments

PRESIDING OFFICER: The meeting was called to order by Mayor Rainey who presided and Hazel F. Peterson, Deputy City Clerk acted as Secretary of the meeting.

YEAR-END BUDGET ADJUSTMENTS: RR – Joanne has done an outstanding job on our budgets and we do have a few minor adjustments to make for year-end so that everything balances. She has taken care of that in good order.

I usually point out to you, on the first page top line under Fund Title, General Fund we paid particular attention to our one-twelfth reserves budget for that, and if you will look at Column N the required reserves are three hundred forty five thousand eight hundred sixty six thousand dollars, and we estimate an ending fund cash balance of four hundred one thousand five hundred ninety dollars so we are well within our one-twelfth requirement for reserves.

With that, I would like to go ahead and turn it over to Joanne.

Review and discussion ensued on the Year-end Budget Adjustment for Fiscal Year 2004/2005 page by page with explanation of all increases or decreases within each department of the City.

"Commissioner Renfro moved to approve Resolution No. 24-04/05 Year-end Budget Adjustment."

Seconded by Commissioner Black.
Motion carried unanimously.

ADJOURNMENT: There being no further business to come before the Commission the meeting was adjourned.

APPROVAL: PASSED AND APPROVED this 9th day of May, 2005 on motion duly made by Commissioner Black, seconded by Commissioner Renfro and carried.

ATTEST:

HAZEL F. PETERSON, DEPUTY CITY CLERK