



# 1<sup>ST</sup> PUBLIC HEARING: 2020 SMPD BUDGET

2020 Budget Process  
Shelton Metropolitan Parks District Board  
September 17, 2019

# General Budget Assumptions

- **REVENUE:**

- Property Tax will increase 1.3% (Statutory limit + Est on new construction)

- **EXPENSE:**

- Medical increase = 6%
- Dental increase = 4% (Washington Dental Plan) or 5% (Willamette)
- PERS Rate = 12.96% (set by the State)
- COLA Adjustment (based on West Region CPI) = 3%
- Nonlabor expenses will increase by CPI, except where contracted and known
- IPD > 1%, Council will adopt a Substantial Need Ordinance should IPD be less than 1%
- Council will approve the updated non-represented salary scale

# Shelton Municipal Park District Cash Balance

|                                     | <b>2019<br/>Budget</b> |
|-------------------------------------|------------------------|
| Beginning Cash Balane               | 376,144                |
| Budgeted Revenue                    | 493,478                |
| Budgeted Expense                    | 456,171                |
| Net                                 | 37,307                 |
| <b>Budgeted Ending Cash Balance</b> | <b>413,451</b>         |

|                              | <b>Balance</b> | <b>Percent<br/>Change</b> |
|------------------------------|----------------|---------------------------|
| Cash Balance Jan 16          | 106,635        |                           |
| Cash Balance Jan 17          | 160,756        | 50.8%                     |
| Cash Balance Jan 18          | 212,693        | 32.3%                     |
| Cash Balance Jan 19          | 376,144        | 76.8%                     |
| Budgeted Cash Balance Jan 20 | 413,451        | 9.9%                      |

# ■ Opportunity for Public Comment