

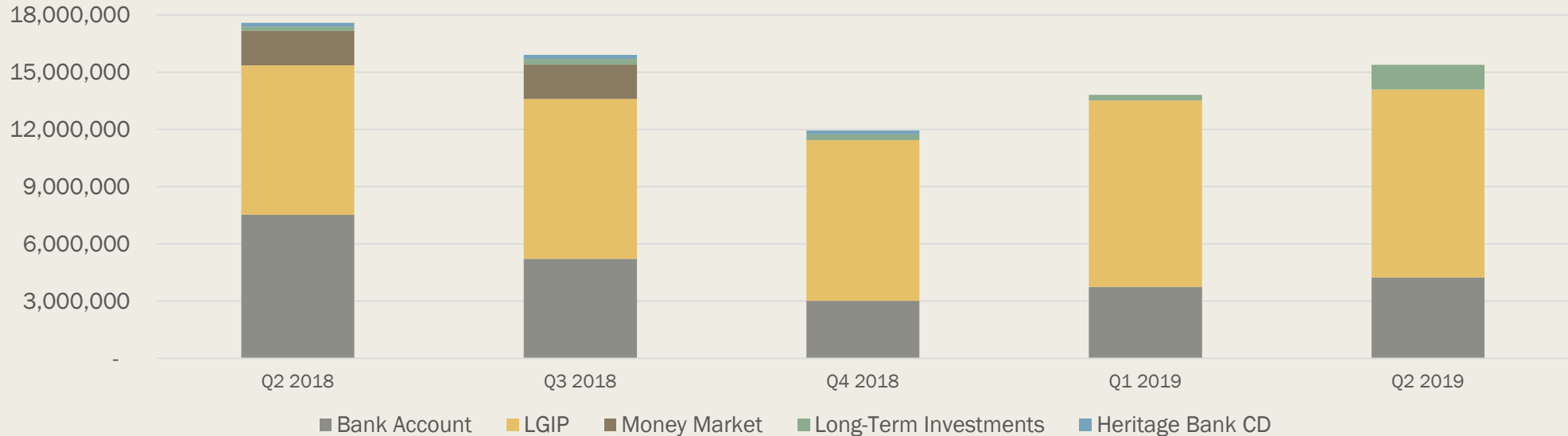


CITY OF SHELTON: 2019 SECOND QUARTER REPORT

Shelton City Council Meeting – September 3, 2019

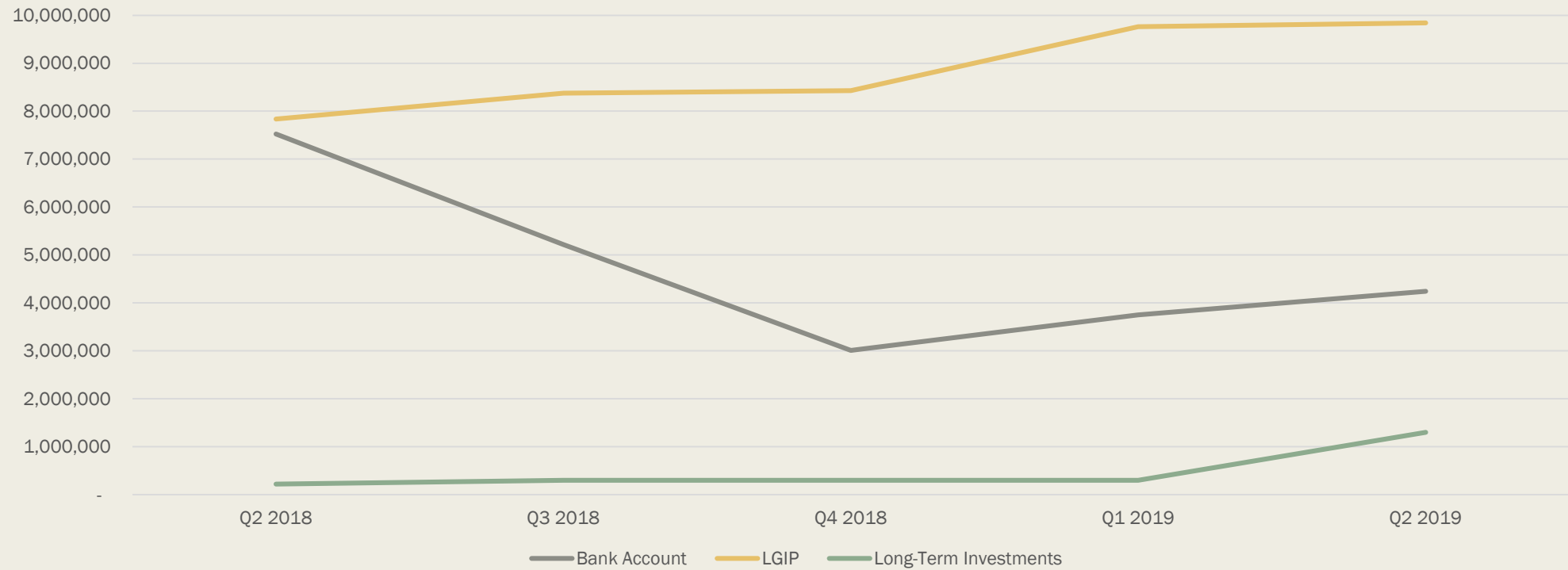


Total Cash and Investments by Type

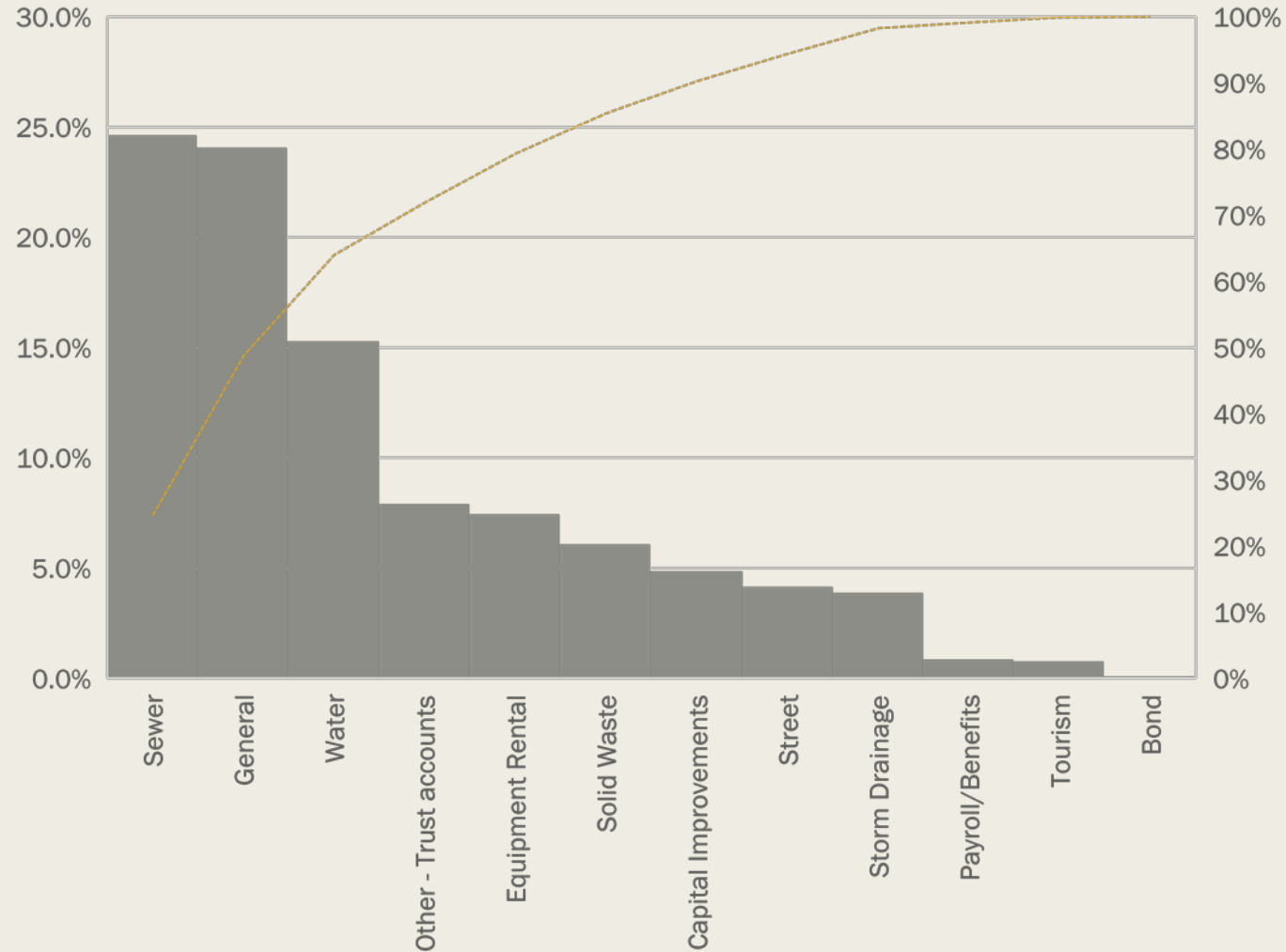


	<u>Q2 2018</u>	<u>Q3 2018</u>	<u>Q4 2018</u>	<u>Q1 2019</u>	<u>Q2 2019</u>
Bank Account	7,523,460	5,216,300	3,008,400	3,751,670	4,243,620
LGIP	7,834,270	8,378,370	8,426,950	9,761,060	9,841,790
Long-Term Investments	219,830	300,000	300,000	300,000	1,300,000
Money Market	1,800,030	1,800,030	-	-	-
Heritage Bank CD	206,870	206,870	206,870	-	-
Total	17,584,460	15,901,570	11,942,220	13,812,730	15,385,410

Cash and Investments by Quarter



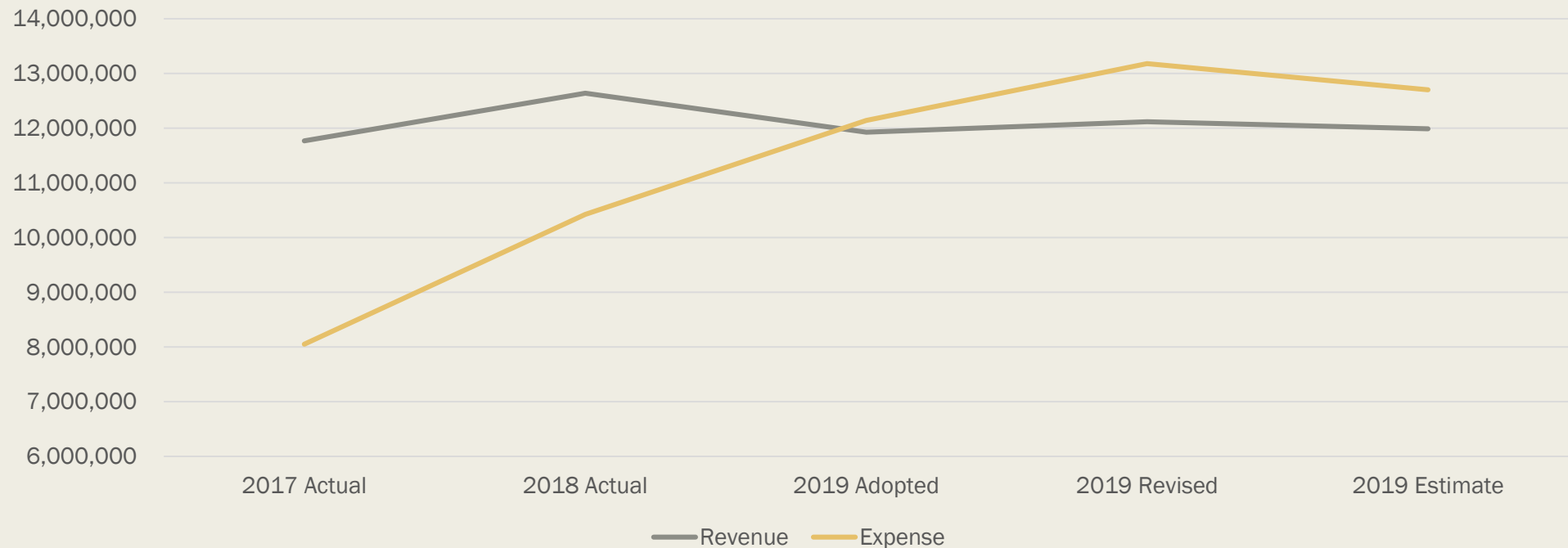
Total Cash & Investments by Fund



Fund	% of C & I	Total C&I
Sewer	24.6%	3,788,870
General	24.1%	3,702,800
Water	15.3%	2,352,150
Capital Improvements	4.9%	748,290
Other - Trust accounts	7.9%	1,215,510
Solid Waste	6.1%	934,900
Equipment Rental	7.4%	1,145,440
Storm Drainage	3.9%	596,250
Street	4.1%	637,790
Tourism	0.8%	118,790
Payroll/Benefits	0.8%	130,150
Bond	0.1%	14,170
Total	100%	15,385,110

General Fund Total Revenue & Expense

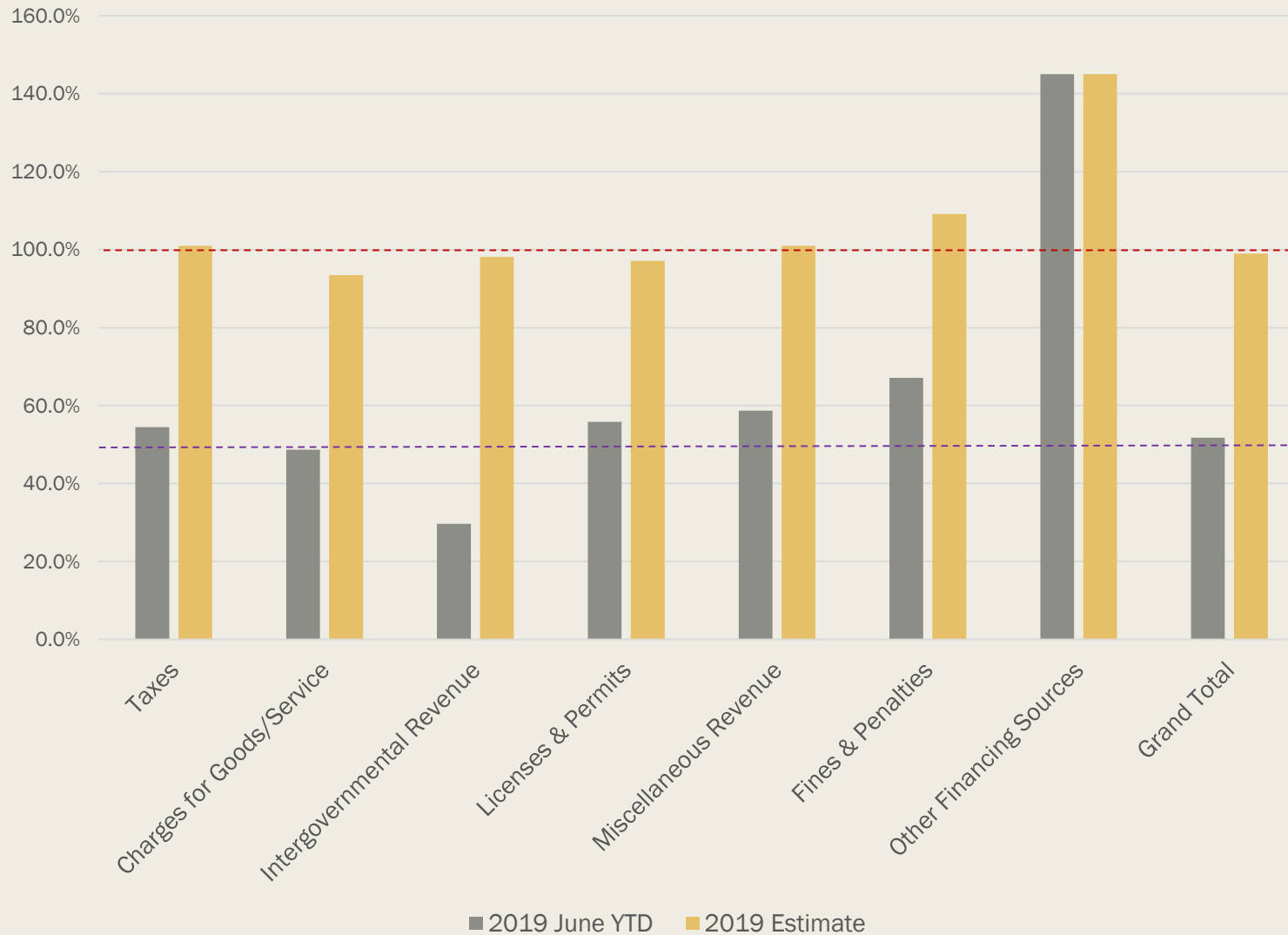
	2017 Actual	2018 Actual	2019 Adopted	2019 Revised	2019 Estimate
Revenue	11,770,479	12,641,582	11,926,871	12,118,108	11,989,050
Expense	8,051,592	10,424,217	12,141,757	13,181,135	12,702,860
Net	3,718,887	2,217,365	(214,886)	(1,063,027)	(713,810)



General Fund Revenue by Type

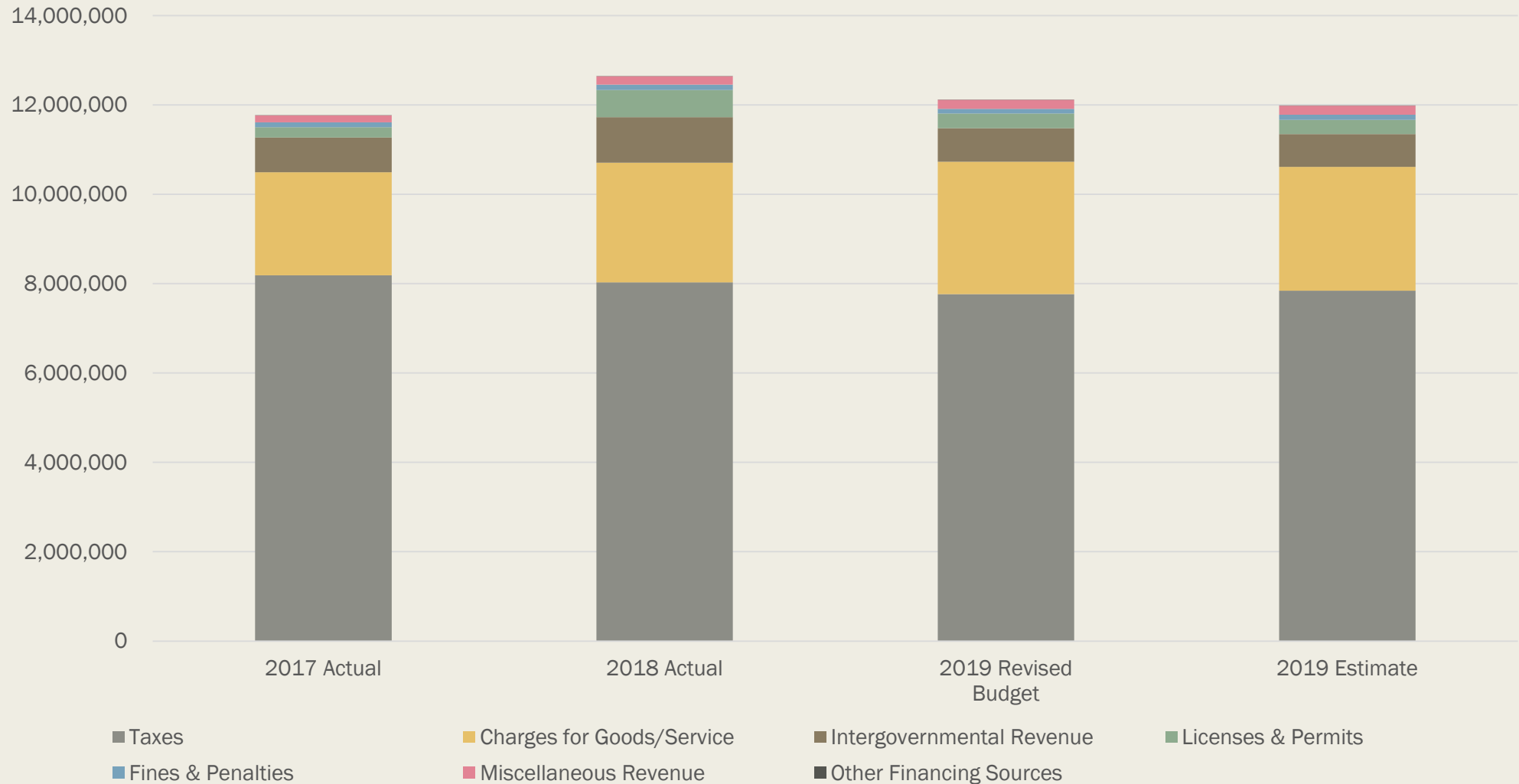
	<u>2018 Actual</u>	<u>2019 Revised Budget</u>	<u>2019 June YTD</u>	<u>2019 Estimate</u>	<u>Variance Estimate to Budget</u>	<u>% of Estimate to Budget</u>
Taxes	8,029,664	7,766,461	4,229,377	7,840,800	74,339	101.0%
Charges for Goods/Service	2,678,619	2,962,847	1,442,386	2,770,100	(192,747)	93.5%
Intergovernmental Revenue	1,017,979	748,313	222,135	733,900	(14,413)	98.1%
Licenses & Permits	604,883	329,100	183,658	319,600	(9,500)	97.1%
Miscellaneous Revenue	186,296	202,437	118,773	204,370	1,933	101.0%
Fines & Penalties	121,122	104,950	70,414	114,480	9,530	109.1%
Other Financing Sources	2,929	4,000	5,800	5,800	1,800	145.0%
Grand Total	12,641,489	12,118,108	6,272,543	11,989,050	(129,058)	98.9%

General Fund Revenue by Type

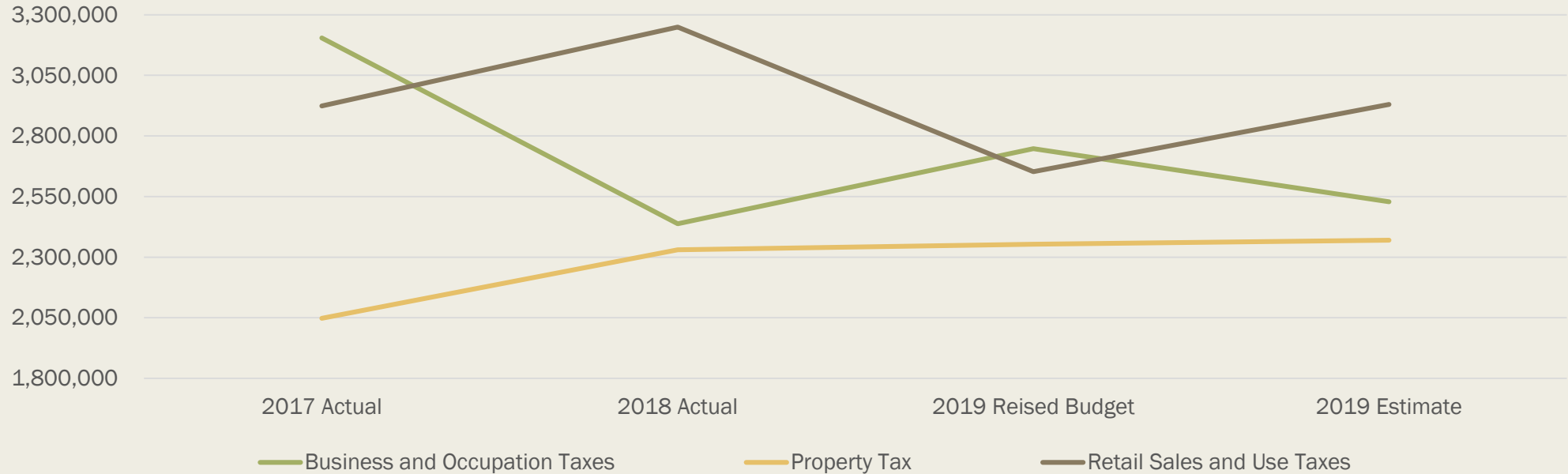


	<u>2019 June</u> YTD	<u>2019 Estimate</u>
Taxes	4,229,377	7,840,800
Charges for Goods/Service	1,442,386	2,770,100
Intergovernmental Revenue	222,135	733,900
Licenses & Permits	183,658	319,600
Miscellaneous Revenue	118,773	204,370
Fines & Penalties	70,414	114,480
Other Financing Sources	5,800	5,800
Grand Total	6,272,543	11,989,050

General Fund Total Revenue by Year

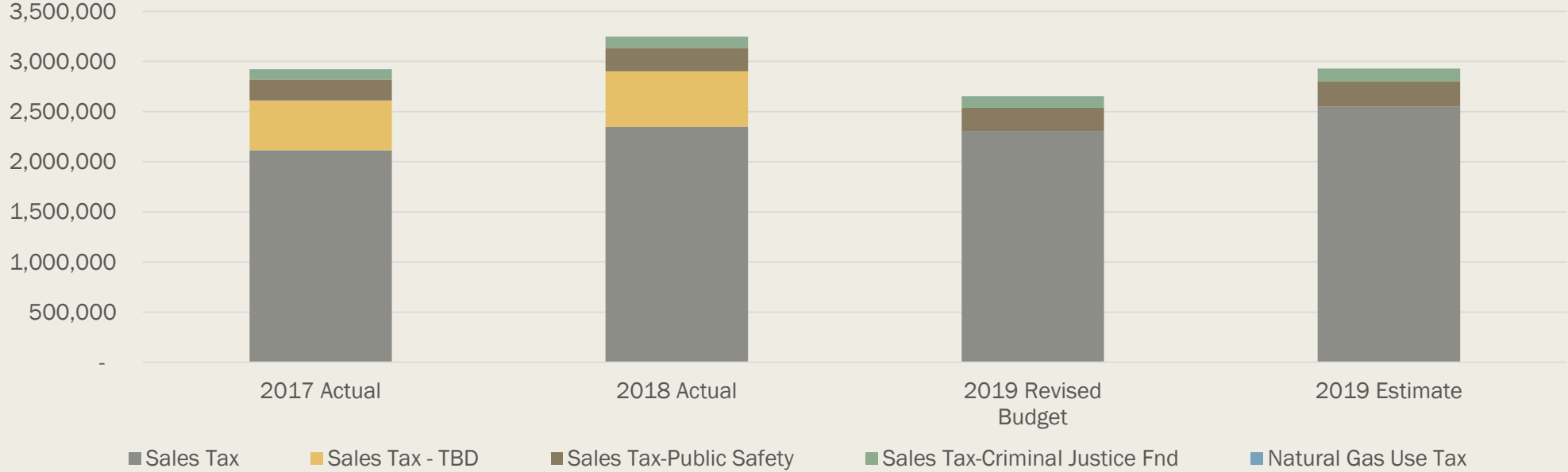


General Fund Tax Collections by Year



<u>Tax Category</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Revised Budget</u>	<u>2019 Estimate</u>
Business and Occupation Taxes	3,204,021	2,437,285	2,747,670	2,528,350
Property Tax	2,047,240	2,330,399	2,353,311	2,369,780
Retail Sales and Use Taxes	2,923,940	3,249,291	2,652,960	2,929,950
Excise Taxes in Lieu of Property Tax	12,277	12,688	12,520	12,720
Grand Total	8,187,477	8,029,664	7,766,461	7,840,800

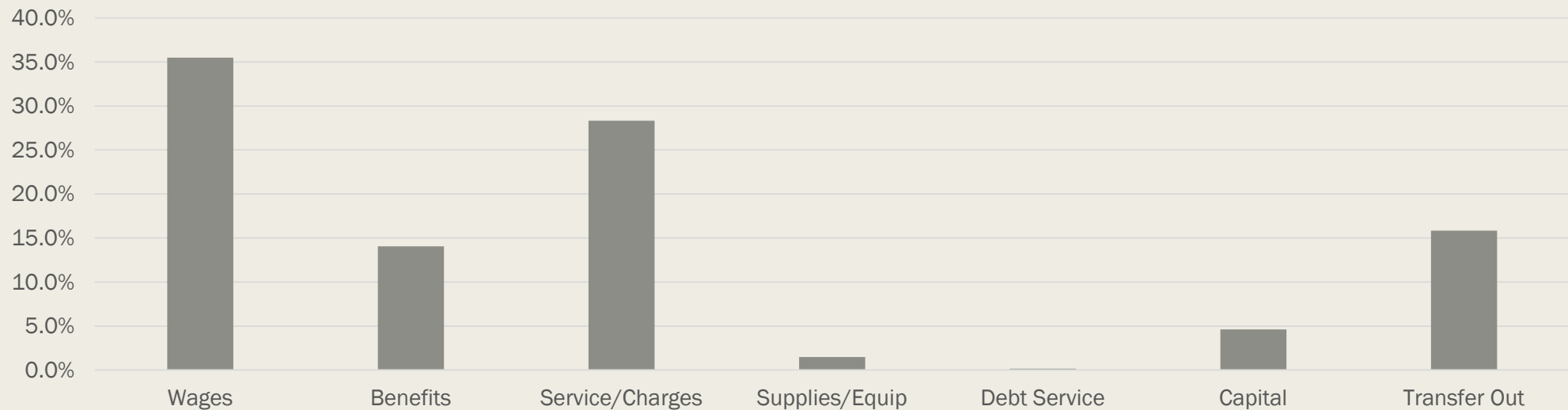
Sales Tax by Type and Year



<u>Account Name</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Revised Budget</u>	<u>2019 Estimate</u>
Sales Tax	2,114,922	2,349,610	2,307,200	2,550,000
Sales Tax - TBD	494,805	551,166	-	-
Sales Tax-Public Safety	208,959	232,562	230,720	253,790
Sales Tax-Criminal Justice	101,404	112,171	111,240	122,360
Natural Gas Use Tax	3,850	3,783	3,800	3,800
Total	2,923,940	3,249,291	2,652,960	2,929,950

General Fund Expense by Type

<u>Expense Type</u>	<u>2019 Budget</u>	<u>2019 June YTD</u>	<u>2019 Revised Budget</u>	<u>2019 Estimate</u>
Wages	4,634,146	2,247,800	4,703,067	4,508,130
Benefits	1,989,913	892,573	1,999,671	1,785,760
Service/Charges	3,529,885	1,664,269	3,553,371	3,598,289
Supplies/Equip	196,320	78,905	197,243	188,580
Debt Service	21,494	19,545	21,494	21,500
Capital	609,587	92,958	638,528	588,100
Transfer Out	1,160,412	909,770	2,067,761	2,012,500
Grand Total	12,141,757	5,905,821	13,181,135	12,702,859



2019 General Fund Revised Budget by Expense Type

Expense Type	2019 Estimate	
	Amount	Percentage
Wages	4,508,130	35.5%
Benefits	1,785,760	14.1%
Service/Charges	3,598,289	28.3%
Supplies/Equip	188,580	1.5%
Debt Service	21,500	0.2%
Capital	588,100	4.6%
Transfer Out	2,012,500	15.8%
Grand Total	12,702,859	100%

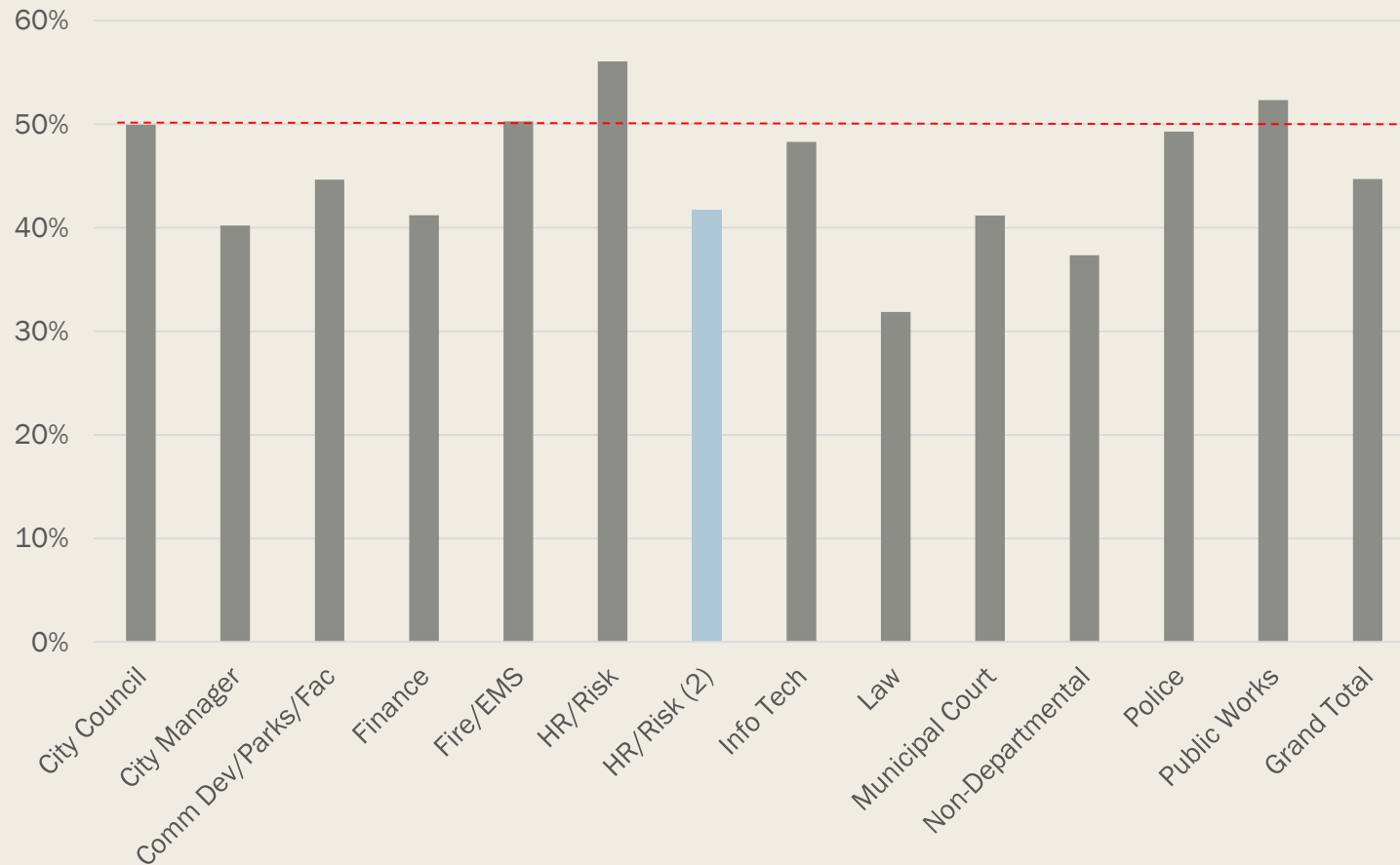
Salary & Wages are roughly 50% of revised budget; 54% excluding \$790k add to Transfer Out

Fire services, detention/correction, legal, dispatch, and insurance account for 65% of total or \$2.3M.

Capital charges = \$273k for library and \$100k.

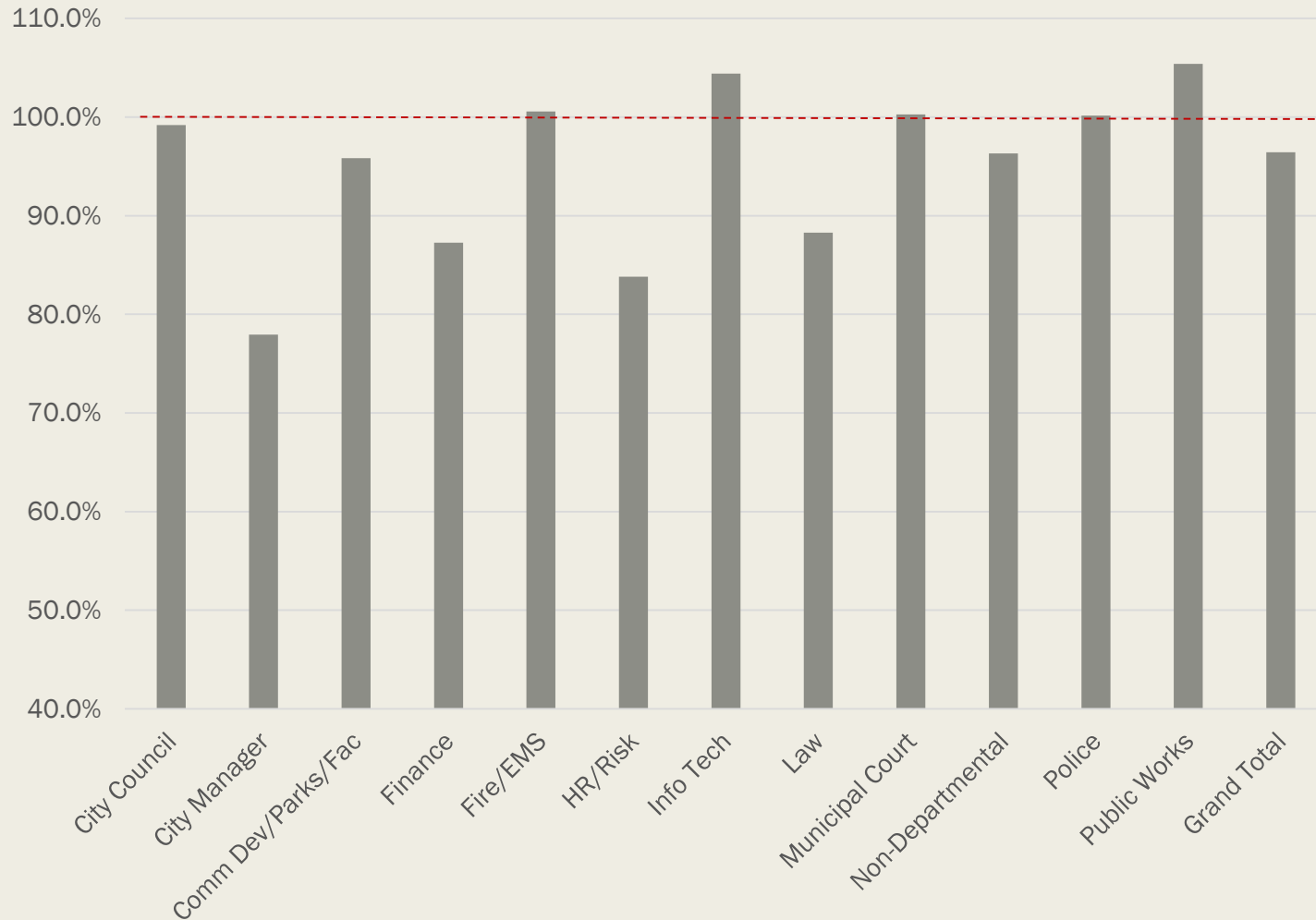
\$1.5M transfer out to Street fund.

General Fund Expense by Department: June Year-to-date



Department	% of Budget Spent
City Council	49.9%
City Manager	40.2%
Comm Dev/Parks/Fac	44.6%
Finance	41.2%
Fire/EMS	50.3%
HR/Risk	56.1%
HR/Risk (2)	41.8%
Info Tech	48.3%
Law	31.9%
Municipal Court	41.2%
Non-Departmental	37.4%
Police	49.3%
Public Works	52.3%
Grand Total	44.7%

General Fund 2019 Estimated Expense



Department	Estimated Expense (%)
City Council	99.2%
City Manager	77.9%
Comm Dev/Parks/Fac	95.8%
Finance	87.3%
Fire/EMS	100.6%
HR/Risk	83.8%
Info Tech	104.4%
Law	88.3%
Municipal Court	100.3%
Non-Departmental	96.3%
Police	100.1%
Public Works	105.4%
Grand Total	96.4%

Public Works Funds

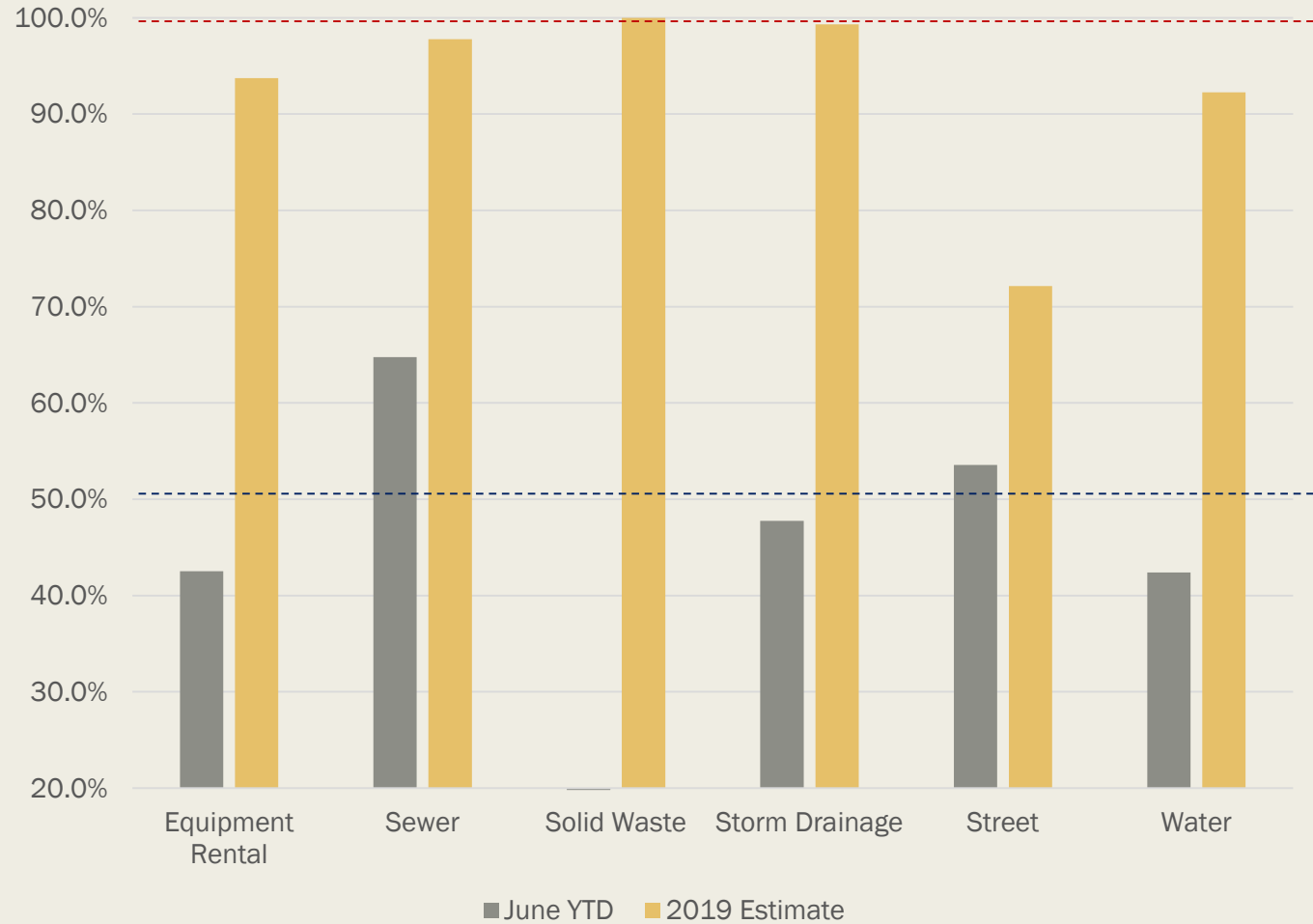
Revenue

<u>Fund</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Revised Budget</u>	<u>2019 June YTD</u>	<u>2019 Estimate</u>
Equipment Rental	720,620	655,952	720,901	306,469	675,620
Sewer	5,376,900	6,842,425	8,716,630	5,643,927	8,521,640
Solid Waste	1,908,371	73,028	600,000	159	600,000
Storm Drainage	765,161	789,207	815,600	389,425	810,000
Street	-	-	2,338,391	1,252,425	1,686,620
Water	1,954,469	2,319,907	2,484,000	1,053,522	2,291,660

Expense

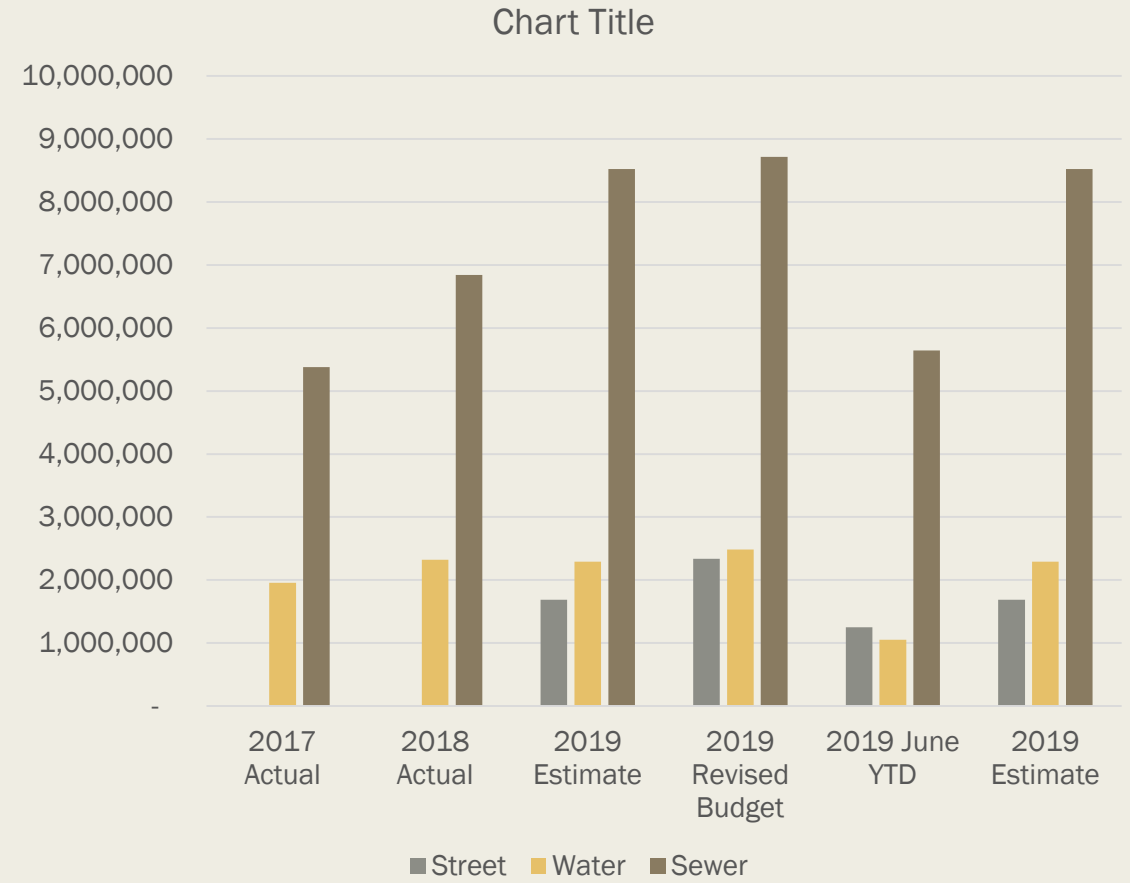
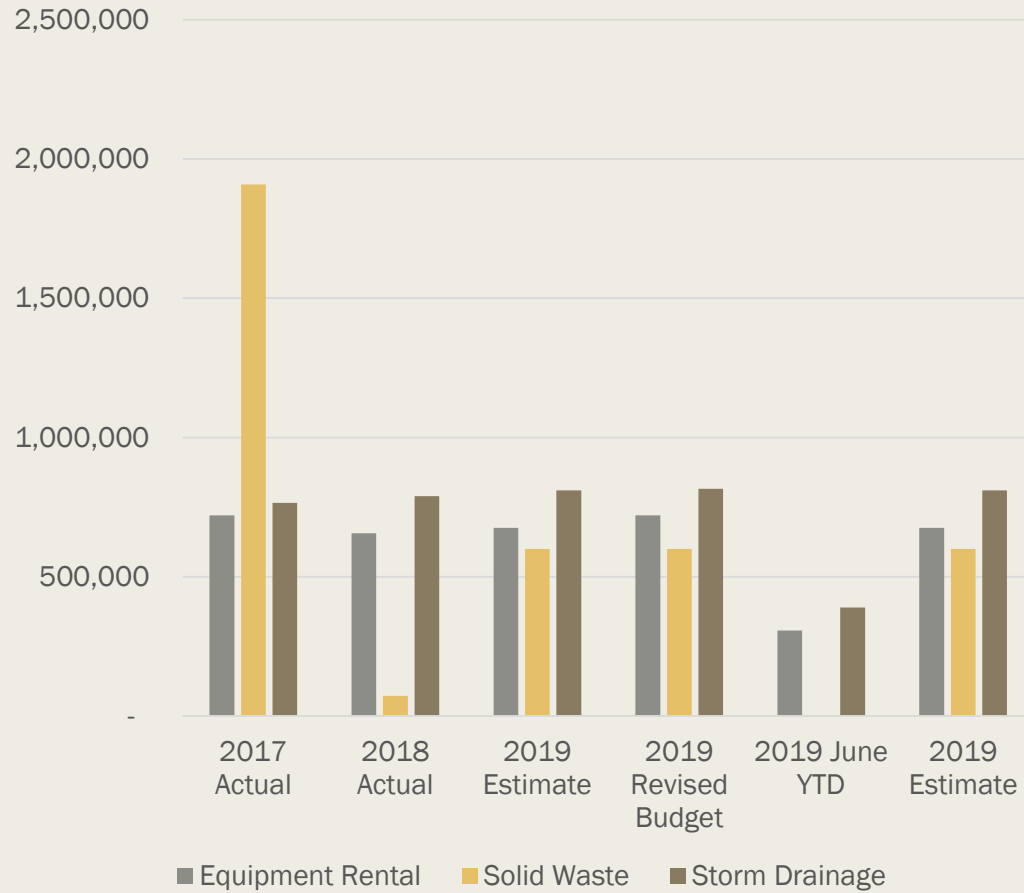
<u>Fund</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Revised Budget</u>	<u>2019 June YTD</u>	<u>2019 Estimate</u>
Equipment Rental	679,402	534,487	1,032,094	187,254	490,520
Sewer	4,925,996	8,538,877	9,832,114	3,650,122	8,955,750
Solid Waste	1,021,774	185,331	800,000	56,352	153,380
Storm Drainage	578,318	1,002,455	1,105,864	458,553	1,229,524
Street	-	-	2,209,360	614,778	2,375,140
Water	1,675,362	1,995,823	2,976,159	878,165	2,503,380

Public Works Funds – Revenue to Budget

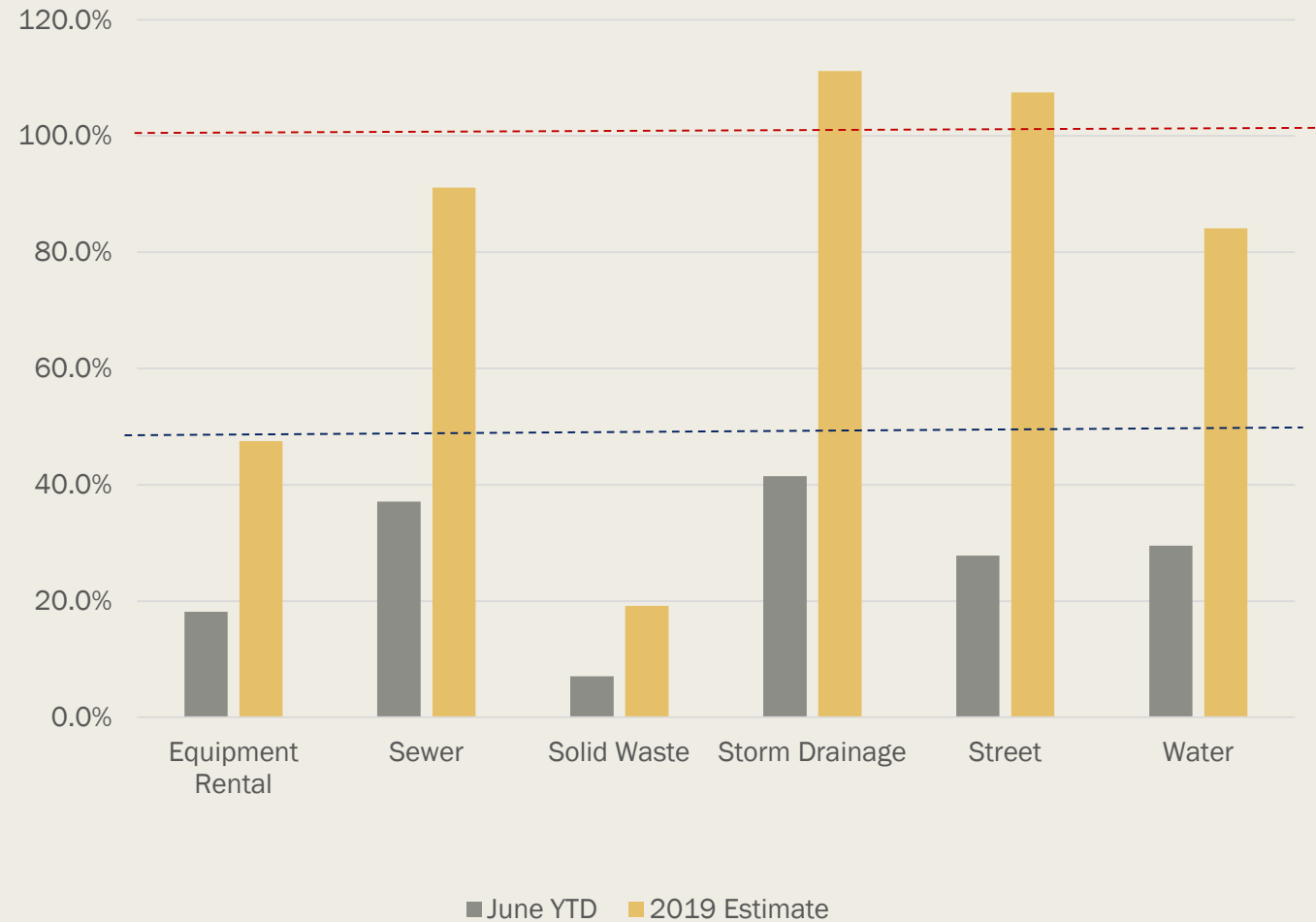


<u>Fund</u>	<u>2019 Revised Budget</u>	<u>2019 June YTD</u>	<u>2019 Estimate</u>
Equipment Rental	720,901	306,469	675,620
Sewer	8,716,630	5,643,927	8,521,640
Solid Waste	600,000	159	600,000
Storm Drainage	815,600	389,425	810,000
Street	2,338,391	1,252,425	1,686,620
Water	2,484,000	1,053,522	2,291,660

PW Funds: Comparable Revenue by Year



Public Works Funds – Expense to Budget



Fund	2019 Revised Budget	2019 June YTD	2019 Estimate
Equipment Rental	1,032,094	187,254	490,520
Sewer	9,832,114	3,650,122	8,955,750
Solid Waste	800,000	56,352	153,380
Storm Drainage	1,105,864	458,553	1,229,524
Street	2,209,360	614,778	2,375,140
Water	2,976,159	878,165	2,503,380

Bond, Capital, Payroll Benefits, Tourism

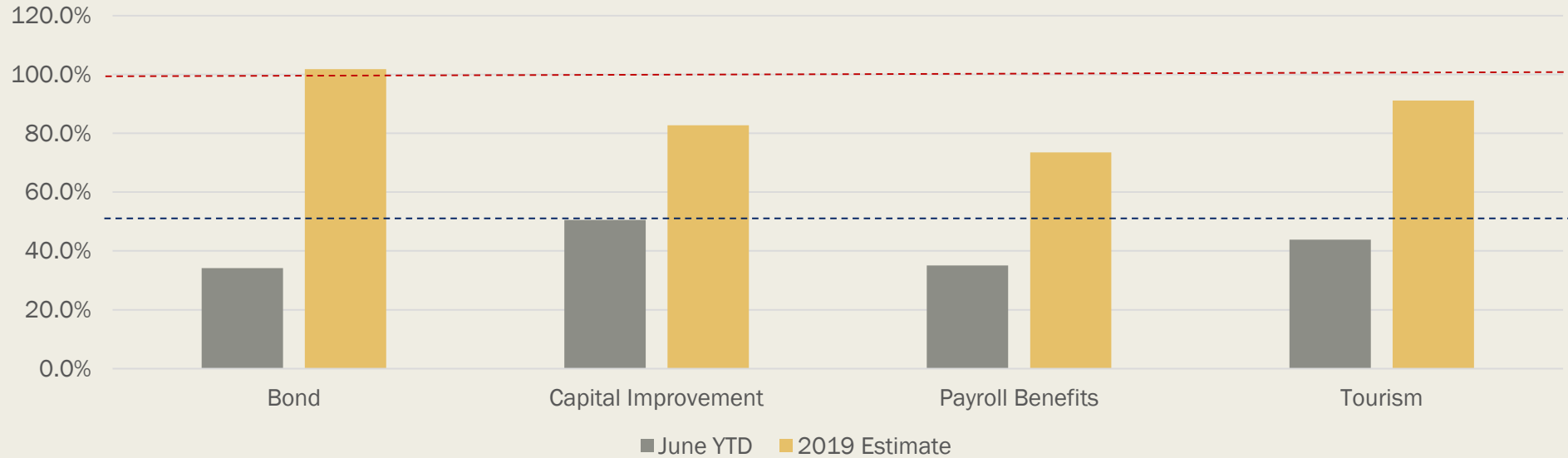
Revenue

<u>Fund</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Budget</u>	<u>June YTD</u>	<u>2019 Estimate</u>
Bond	506,223	282,802	282,318	96,357	287,580
Payroll Benefits	119,470	207,749	200,400	70,323	147,250
Tourism	53,634	44,499	50,150	21,994	45,700
Capital Improvement	294,784	3,179,865	3,965,000	2,003,900	3,281,180

Expense

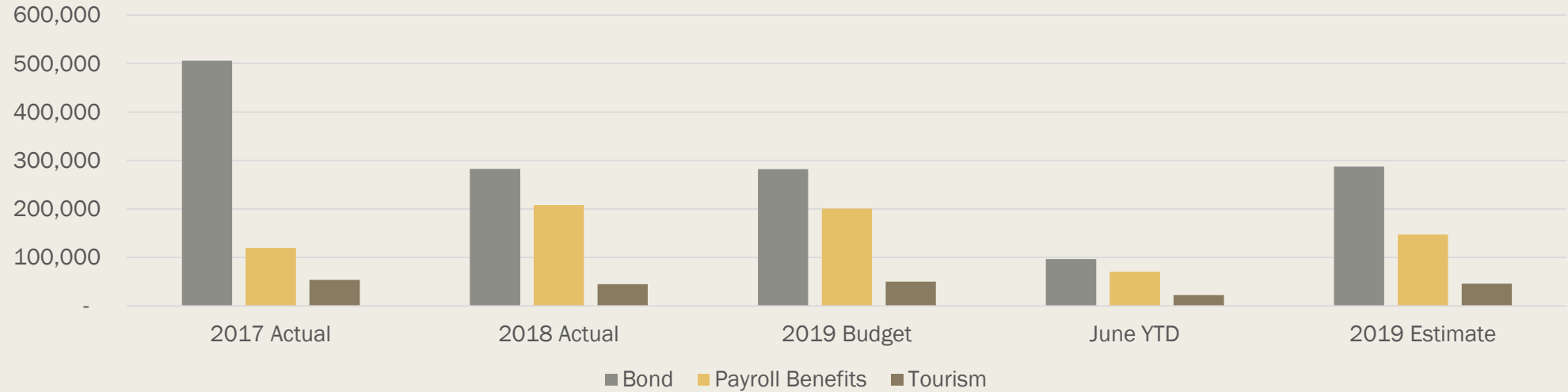
<u>Fund</u>	<u>2017 Actual</u>	<u>2018 Actual</u>	<u>2019 Budget</u>	<u>June YTD</u>	<u>2019 Estimate</u>
Bond	509,168	274,868	282,318	93,959	282,630
Payroll Benefits	150,246	171,827	199,000	67,280	134,550
Tourism	72,825	33,050	61,125	21,375	59,125
Capital Improvement	154,159	3,849,038	2,389,786	1,270,458	2,458,260

Bond, Capital, Payroll Benefits, & Tourism: 2019 Revenue to Budget

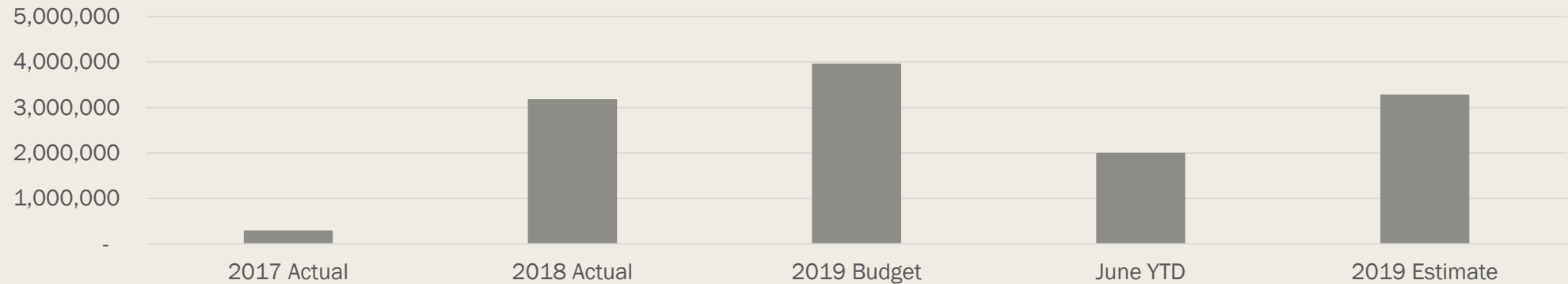


Fund	2019 Budget	June YTD	2019 Estimate
Bond	282,318	96,357	287,580
Capital Improvement	3,965,000	2,003,900	3,281,180
Payroll Benefits	200,400	70,323	147,250
Tourism	50,150	21,994	45,700

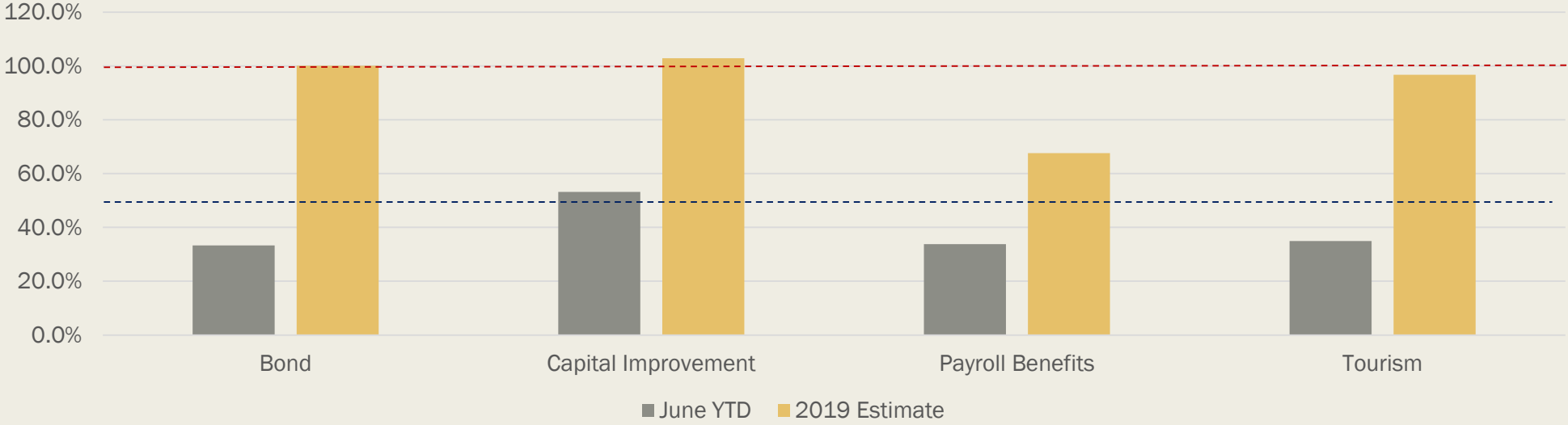
Comparable Revenue by Year



Capital Improvement

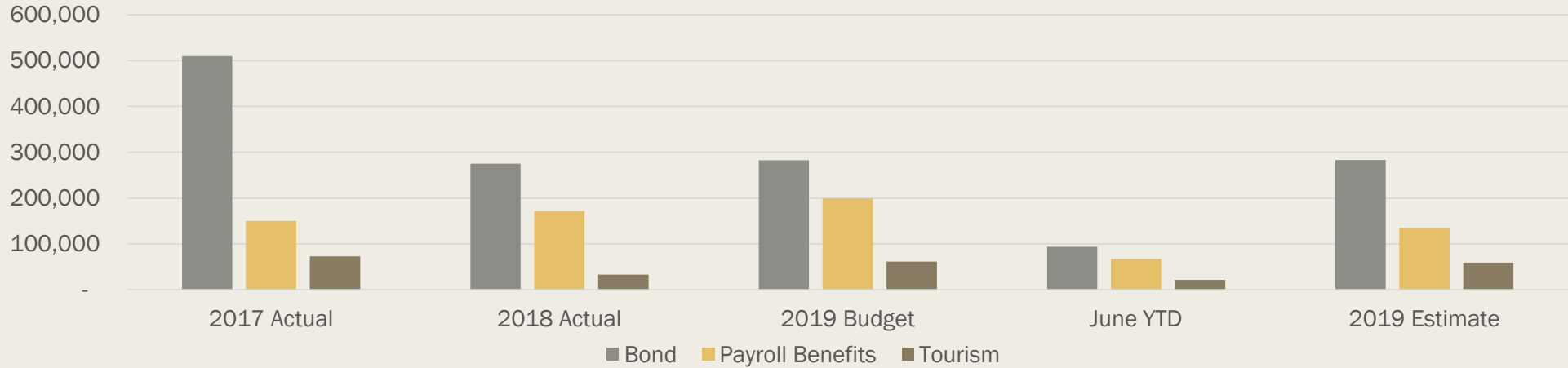


Bond, Capital, Payroll Benefits, & Tourism: 2019 Expense to Budget

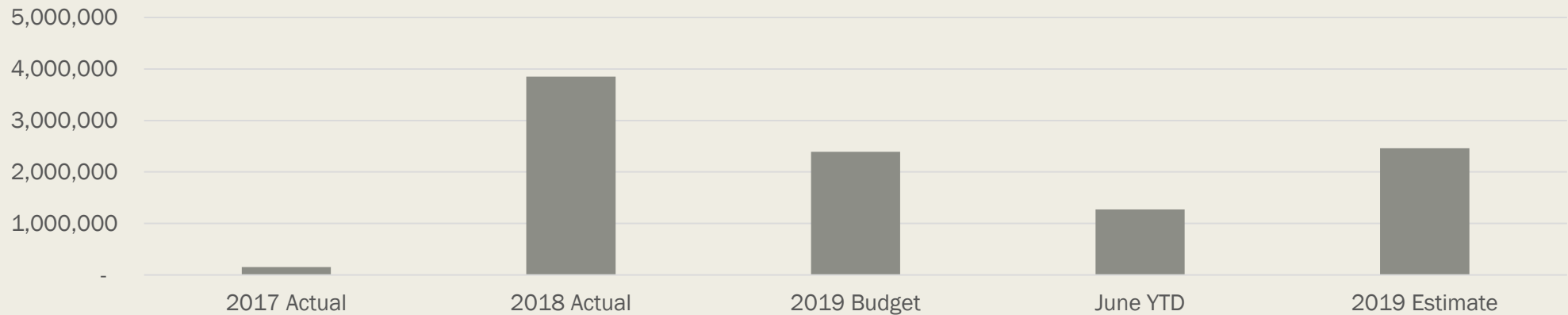


<u>Fund</u>	<u>2019 Budget</u>	<u>June YTD</u>	<u>2019 Estimate</u>
Bond	282,318	93,959	282,630
Capital Improvement	2,389,786	1,270,458	2,458,260
Payroll Benefits	199,000	67,280	134,550
Tourism	61,125	21,375	59,125

Comparable Expense by Year



Capital Improvement



Questions?