

Ouray Tourism Office
Statement of Financial Position

As of December 31, 2019

	<u>Dec 31, 19</u>	<u>Dec 31, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Total Checking/Savings	36,087.40	-4,897.24	40,984.64	836.89%
Total Accounts Receivable	3,532.63	24,704.57	-21,171.94	-85.7%
Total Other Current Assets	0.00	2,445.00	-2,445.00	-100.0%
Total Current Assets	<u>39,620.03</u>	<u>22,252.33</u>	<u>17,367.70</u>	<u>78.05%</u>
Total Fixed Assets	<u>3,498.31</u>	<u>6,996.63</u>	<u>-3,498.32</u>	<u>-50.0%</u>
TOTAL ASSETS	<u>43,118.34</u>	<u>29,248.96</u>	<u>13,869.38</u>	<u>47.42%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Total Accounts Payable	82,717.72	108,945.36	-26,227.64	-24.07%
Other Current Liabilities				
2000 · Will Move Forward to Next Year	8,731.72	-46,627.72	55,359.44	118.73%
2300 · CSB LOAN	23,561.43	30,243.71	-6,682.28	-22.1%
Total 2500 · Payroll Liabilities	3,081.89	3,446.03	-364.14	-10.57%
2560 · Sales Tax	135.39	1.95	133.44	6,843.08%
Total 2570 · UNEARNED REVENUE - MEMBERSHIPS	0.00	15,187.50	-15,187.50	-100.0%
2595 · UNEARNED REVENUE - OSVG	0.00	7,471.50	-7,471.50	-100.0%
2705 · Alpine Bank Ready Reserve	12,280.81	15,280.45	-2,999.64	-19.63%
Total Other Current Liabilities	<u>47,791.24</u>	<u>25,003.42</u>	<u>22,787.82</u>	<u>91.14%</u>
Total Current Liabilities	<u>130,508.96</u>	<u>133,948.78</u>	<u>-3,439.82</u>	<u>-2.57%</u>
Total Long Term Liabilities	<u>0.00</u>	<u>41,985.35</u>	<u>-41,985.35</u>	<u>-100.0%</u>
Total Liabilities	<u>130,508.96</u>	<u>175,934.13</u>	<u>-45,425.17</u>	<u>-25.82%</u>
Equity				
3900 · Retained Earnings	-146,685.17	-147,342.20	657.03	0.45%
Net Income	59,294.55	657.03	58,637.52	8,924.63%
Total Equity	<u>-87,390.62</u>	<u>-146,685.17</u>	<u>59,294.55</u>	<u>40.42%</u>
TOTAL LIABILITIES & EQUITY	<u>43,118.34</u>	<u>29,248.96</u>	<u>13,869.38</u>	<u>47.42%</u>