April 20, 2017

Board of Selectmen &
Town Meeting Members

In connection with Article 10 of the Annual Town Meeting, The Council on Aging respectfully requests that our Revolving Fund 24-3313-0000 be authorized for the Fiscal Year Ended June 30, 2018.

This is authorized by MGL Chapter 44, Section 53E ½.

_The programs and purposes for which the revolving funds may be expended:_
All programs sponsored by the Council on Aging

_The Departmental Receipts which shall be credited to the Revolving Fund_
General programs held by the Council on Aging
Lunch and other food events
Exercise classes

_The Board, Department or Officer authorized to expend from such fund_
Council on Aging Director, currently Kerri McCarthy

_The limit on the amount which may be expended from such fund in the ensuing fiscal year_
We are requesting a limit of $100,000
Our receipts have been as follows:

<table>
<thead>
<tr>
<th></th>
<th>Year Ended 6/30/2016</th>
<th>6 Months Ended 12/31/16</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Program Receipts</td>
<td>$29,924.00</td>
<td>$41,980.00</td>
</tr>
<tr>
<td>Lunch and Food Programs</td>
<td>18,958.00</td>
<td>6,096.00</td>
</tr>
<tr>
<td>Exercise Classes</td>
<td>23,366.00</td>
<td>12,141.00</td>
</tr>
<tr>
<td>Total Receipts</td>
<td>$72,248.00</td>
<td>$60,217.00</td>
</tr>
</tbody>
</table>

As of April 20, 2017 the balance in the account is $44,451.98

Respectfully submitted,

Kerri McCarthy
Director, Council on Aging