



The Honorable Mayor and City Council
City of Kewanee, Illinois
Kewanee, Illinois

We have audited the cash basis financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of City of Kewanee, Illinois as of and for the year ended April 30, 2021, and have issued our report thereon dated December 17, 2021. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings or issues

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during fiscal year 2021.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. There were no accounting estimates affecting the financial statements which were particularly sensitive or required substantial judgments by management.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. There were no particularly sensitive financial statement disclosures.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. The attached schedule summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Corrected misstatements

The attached schedule summarizes all misstatements (material and immaterial) detected as a result of audit procedures that were corrected by management.

Disagreements with management

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management representations

We have requested certain representations from management that are included in the management representation letter dated December 17, 2021.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

Other audit findings or issues

We have provided a separate communication to you dated December 17, 2021, communicating internal control related matters identified during the audit.

Supplementary information in relation to the financial statements as a whole

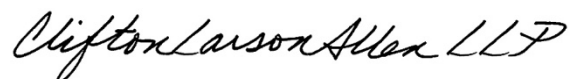
With respect to the combining schedules of cash transactions and the consolidated year-end financial report (collectively, the supplementary information) accompanying the financial statements, on which we were engaged to report in relation to the financial statements as a whole, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period or the reasons for such changes, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves. We have issued our report thereon dated December 17, 2021.

The schedules of cash transactions – budget to actual accompanying the financial statements, which is the responsibility of management, was prepared for purposes of additional analysis and is not a required part of the financial statements. Such information was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we did not express an opinion or provide any assurance on it.

Our auditors' opinion, the audited financial statements, and the notes to financial statements should only be used in their entirety. Inclusion of the audited financial statements in a document you prepare, such as an annual report, should be done only with our prior approval and review of the document. You are responsible to provide us the opportunity to review such documents before issuance.

* * *

This communication is intended solely for the information and use of the Honorable Mayor, City Council and management of City of Kewanee, Illinois and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in cursive script that reads "CliftonLarsonAllen LLP".

CliftonLarsonAllen LLP

Peoria, Illinois
December 17, 2021

SUMMARY OF UNCORRECTED MISSTATEMENTS - AUDIT

City of Kewanee, Illinois

Governmental Activities

Year Ended April 30, 2021

UNCORRECTED ADJUSTMENTS**Effect of misstatements on:**

Description	Assets	Liabilities	Net Position	Change in Net Position
To correct cash as of 4/30/21.	\$ 15,740		\$ 15,740	\$ 15,740
Net current year misstatements (Iron Curtain Method)	15,740	-	15,740	15,740
Net prior year misstatements	-	-	-	4,941
Combined current and prior year misstatements (Rollover Method)	\$ 15,740	\$ -	\$ 15,740	\$ 20,681
Financial statement totals	<u>\$ 13,517,250</u>	<u>\$ -</u>	<u>\$ (13,517,250)</u>	<u>\$ 1,681,853</u>
Current year misstatement as a % of financial statement totals (Iron Curtain Method)	0%	#DIV/0!	0%	1%
Current and prior year misstatement as a % of financial statement totals (Rollover Method)	0%	#DIV/0!	0%	1%

INADEQUATE DISCLOSURES

Description	Amount (If Applicable)
None	

SUMMARY OF UNCORRECTED MISSTATEMENTS - AUDIT

City of Kewanee, Illinois

Business-Type Activities

Year Ended April 30, 2021

UNCORRECTED ADJUSTMENTS**Effect of misstatements on:**

Description	Assets	Liabilities	Net Position	Change in Net Position
To correct cash as of 4/30/21.	\$ 15,100		\$ (15,100)	\$ 15,100
Net current year misstatements (Iron Curtain Method)	15,100	-	(15,100)	15,100
Net prior year misstatements	-	-	-	-
Combined current and prior year misstatements (Rollover Method)	\$ 15,100	\$ -	\$ (15,100)	\$ 15,100
Financial statement totals	<u>\$ 3,374,393</u>		<u>\$ (3,374,393)</u>	<u>\$ (1,340,836)</u>
Current year misstatement as a % of financial statement totals (Iron Curtain Method)	0%	#DIV/0!	0%	-1%
Current and prior year misstatement as a % of financial statement totals (Rollover Method)	0%	#DIV/0!	0%	-1%

INADEQUATE DISCLOSURES

Description	Amount (If Applicable)
None	

SUMMARY OF UNCORRECTED MISSTATEMENTS - AUDIT

City of Kewanee, Illinois

General Fund

Year Ended April 30, 2021

UNCORRECTED ADJUSTMENTS**Effect of misstatements on:**

Description	Assets	Liabilities	Fund Balance	Change in Fund Balance
To correct cash as of 4/30/21.	\$ 15,740	\$ -	\$ (15,740)	\$ 15,740
Net current year misstatements (Iron Curtain Method)	15,740	-	(15,740)	15,740
Net prior year misstatements	-	-	-	(12,209)
Combined current and prior year misstatements (Rollover Method)	\$ 15,740	\$ -	\$ (15,740)	\$ 3,531
Financial statement totals	<u>\$ 7,273,494</u>	<u>\$ -</u>	<u>\$ (7,273,494)</u>	<u>\$ 878,314</u>
Current year misstatement as a % of financial statement totals (Iron Curtain Method)	0%	#DIV/0!	0%	2%
Current and prior year misstatement as a % of financial statement totals (Rollover Method)	0%	#DIV/0!	0%	0%

INADEQUATE DISCLOSURES

Description	Amount (If Applicable)
None	

SUMMARY OF UNCORRECTED MISSTATEMENTS - AUDIT

City of Kewanee, Illinois

Cemetery Fund

Year Ended April 30, 2021

UNCORRECTED ADJUSTMENTS

Effect of misstatements on:

Description	Assets	Liabilities	Net Position	Change in Net Position
To correct cash as of 4/30/21.	\$ 15,100		\$ (15,100)	\$ 15,100
Net current year misstatements (Iron Curtain Method)	15,100	-	(15,100)	15,100
Net prior year misstatements	-	-	-	-
Combined current and prior year misstatements (Rollover Method)	\$ 15,100	\$ -	\$ (15,100)	\$ 15,100
Financial statement totals	<u>\$ 1,172,065</u>	<u></u>	<u>\$ (1,172,065)</u>	<u>\$ (4,396)</u>
Current year misstatement as a % of financial statement totals (Iron Curtain Method)	1%	#DIV/0!	1%	-343%
Current and prior year misstatement as a % of financial statement totals (Rollover Method)	1%	#DIV/0!	1%	-343%

INADEQUATE DISCLOSURES

Description	Amount (If Applicable)
None	

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.01 - General Fund**
Workpaper: **0921.01 - General Fund AJEs**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 2		WTB		
To eliminate CYE interfund balances for FS presentation.				
01-00-999	INTERFUND TRANSFER		2,117.00	
01-00-144	DUE FROM PAYROLL 75			912.00
01-00-159.1	DUE FROM '92 ALT. BOND 44			
01-00-243	DUE TO PAYROLL 75			1,205.00
Total			2,117.00	2,117.00
Adjusting Journal Entries JE # 3		WTB		
To eliminate CYE accrued payroll payable for FS presentation.				
01-00-219	OTHER DED WITHHELD PAYABLE		26.00	
01-65-929	MISCELLANEOUS EXPENSE			26.00
Total			26.00	26.00
Adjusting Journal Entries JE # 4		PBC		
To record client-proposed entry.				
01-11-389	MISCELLANEOUS INCOME		15,632.00	
01-00-114.00	SBT-OPERATIONS			15,632.00
Total			15,632.00	15,632.00
Adjusting Journal Entries JE # 5		PBC		
To record client-proposed entry.				
01-00-114.00	SBT-OPERATIONS		10,931.00	
01-00-114.6	SBT/ICS GENERAL FUND		902,728.00	
01-00-159.8	DUE FROM SELF INS 74		598,400.00	
01-11-451	HEALTH INSURANCE		21,316.00	
01-21-451	HEALTH INSURANCE		292,050.00	
01-22-451	HEALTH INSURANCE		212,388.00	
01-41-451	HEALTH INSURANCE		57,819.00	
01-52-451	HEALTH INSURANCE		3,558.00	
01-65-451	HEALTH INSURANCE		11,269.00	
01-00-114.00	SBT-OPERATIONS			598,400.00
01-00-159.8	DUE FROM SELF INS 74			10,931.00
01-00-159.8	DUE FROM SELF INS 74			902,728.00
01-11-451	HEALTH INSURANCE			21,316.00
01-21-451	HEALTH INSURANCE			292,050.00
01-22-451	HEALTH INSURANCE			212,388.00
01-41-451	HEALTH INSURANCE			57,819.00
01-52-451	HEALTH INSURANCE			3,558.00
01-65-451	HEALTH INSURANCE			11,269.00
Total			2,110,459.00	2,110,459.00
Adjusting Journal Entries JE # 7		PBC		
To record client-proposed entry.				
01-00-114.3	SBT-RESCUE SQUAD		50,808.00	
01-22-372.1	EMS FEES/COUNTY			50,808.00
Total			50,808.00	50,808.00
Adjusting Journal Entries JE # 8		PBC		
To record client-proposed entry.				

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.01 - General Fund**
Workpaper: **0921.01 - General Fund AJEs**

Account	Description	W/P Ref	Debit	Credit
01-00-114.6	SBT/ICS GENERAL FUND		86,425.00	
01-00-159.1	DUE FROM '92 ALT. BOND 44			86,425.00
Total			86,425.00	86,425.00

Adjusting Journal Entries JE # 9

PBC

To record client-proposed entry.

01-00-114.00	SBT-OPERATIONS		5,047.00	
01-00-144.1	DUE FROM 2015 BOND 47		241,159.00	
01-00-114.00	SBT-OPERATIONS			241,159.00
01-00-144.1	DUE FROM 2015 BOND 47			5,047.00
Total			246,206.00	246,206.00

Client: 001-02587101 - City of Kewanee, Illinois
Engagement: AUD - City of Kewanee, Illinois
Period Ending: 4/30/2021
Trial Balance: 0910.02 - Economic Development Fund
Workpaper: 0921.02 - Economic Development Fund AJEs

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries				
Adjusting Journal Entries JE # 1				
To eliminate CYE interfund balances for FS presentation.				
02-61-999	INTERFUND TRANSFER		1,837.00	
02-00-243	DUE TO PAYROLL 75			1,837.00
Total			1,837.00	1,837.00
Total Adjusting Journal Entries				
			1,837.00	1,837.00
Total All Journal Entries				
			1,837.00	1,837.00

Client: 001-02587101 - City of Kewanee, Illinois
Engagement: AUD - City of Kewanee, Illinois
Period Ending: 4/30/2021
Trial Balance: 0910.15 - Motor Fuel Tax Fund
Workpaper: 0921.15 - Motor Fuel Tax Fund AJEs

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		WTB		
To eliminate CYE interfund balances for FS presentation.				
15-00-244.1	DUE TO NHR 31		7,573.00	
15-00-399	INTERFUND TRANSFER			7,573.00
Total			7,573.00	7,573.00

Client: 001-02587101 - City of Kewanee, Illinois
Engagement: AUD - City of Kewanee, Illinois
Period Ending: 4/30/2021
Trial Balance: 0910.16 - Municipal Retirement Fund
Workpaper: 0921.16 - Municipal Retirement Fund AJEs

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		WTB		
To eliminate CYE interfund balances for FS presentation.				
16-00-999	INTERFUND TRANSFER		232.00	
16-00-243	DUE TO PAYROLL 75			232.00
Total			232.00	232.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.19 - Social Security Fund**
Workpaper: **0921.19 - Social Security Fund AJEs**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		WTB		
To eliminate CYE interfund balances for FS presentation				
19-00-243	DUE TO PAYROLL 75		180.00	
19-00-399	INTERFUND TRANSFER			180.00
Total			180.00	180.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.31 - NHR Sales Tax Infrastructure Improvement Fund**
Workpaper: **0921.31 - NHR Sales Tax Infrastructure Improvement Fund AJEs**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		WTB		
To eliminate CYE interfund balances for FS presentation.				
31-71-999	INTERFUND TRANSFER		7,573.00	
31-00-159.9	DUE FROM MFT 15			7,573.00
Total			7,573.00	7,573.00

Client: 001-02587101 - City of Kewanee, Illinois
Engagement: AUD - City of Kewanee, Illinois
Period Ending: 4/30/2021
Trial Balance: 0910.44 - TIF Development Fund
Workpaper: 0921.44 - TIF Development Fund AJEs

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		PBC		
To record client-proposed entry.				
44-00-114	SBT-KENTVILLE ROAD		75,000.00	
44-00-114.5	SBT-DOWNTOWN TIF		11,425.00	
44-00-241	DUE TO GENERAL 01		11,425.00	
44-00-241	DUE TO GENERAL 01		75,000.00	
44-00-114	SBT-KENTVILLE ROAD			75,000.00
44-00-114.5	SBT-DOWNTOWN TIF			11,425.00
44-00-114.600	POOLED ICS			86,425.00
Total			172,850.00	172,850.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.47 - 2015 Bond Fund**
Workpaper: **0921.47 - 2015 Bond Fund AJEs**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		PBC		
To record client-proposed entry.				
47-00-114	SBT-2015 DEBT SERVICE FUND		241,159.00	
47-00-114.00	SBT-OPERATIONS		241,159.00	
47-00-241	DUE TO GENERAL 01		5,047.00	
47-00-114	SBT-2015 DEBT SERVICE FUND			241,159.00
47-00-114.00	SBT-OPERATIONS			5,047.00
47-00-241	DUE TO GENERAL 01			241,159.00
Total			487,365.00	487,365.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.51 - Water Fund**
Workpaper: **0921.51 - Water Fund AJEs**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		WTB		
To correct FS presentation to cash basis of accounting.				
51-00-210	UNAPPLIED CASH DUE		10,177.00	
51-00-257	CUSTOMER DEPOSITS/WATER/METER		3,004.00	
51-00-258	DEFERRED REVENUE		9,039.00	
51-00-258	DEFERRED REVENUE		33,780.00	
51-42-361	WATER SALES			9,039.00
51-42-361	WATER SALES			46,961.00
Total			56,000.00	56,000.00
Adjusting Journal Entries JE # 2		WTB		
To eliminate CYE interfund balances for FS presentation.				
51-42-999	INTERFUND OPERATING TRANSFERS		7,348.00	
51-00-243	DUE TO PAYROLL 75			7,348.00
Total			7,348.00	7,348.00
Adjusting Journal Entries JE # 3		PBC		
To record client-proposed entry.				
51-00-114.00	SBT-OPERATIONS		9,039.00	
51-00-121	A/R WATER			9,039.00
Total			9,039.00	9,039.00
Adjusting Journal Entries JE # 4		PBC		
To record client-proposed entry.				
51-42-451	HEALTH INSURANCE		83,740.00	
51-00-114.00	SBT-OPERATIONS			83,740.00
Total			83,740.00	83,740.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.52 - Sewer Fund**
Workpaper: **0921.52 - Sewer Fund AJEs**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		WTB		
To correct FS presentation to cash basis of accounting.				
52-00-258	DEFERRED REVENUE		6,593.00	
52-00-258	DEFERRED REVENUE		26,422.00	
52-43-362	SEWER CHARGES			6,593.00
52-43-362	SEWER CHARGES			26,422.00
Total			33,015.00	33,015.00
Adjusting Journal Entries JE # 2		WTB		
To eliminate CYE interfund balances for FS presentation.				
52-93-999	INTERFUND OPERATING TRANSFER		7,347.00	
52-00-243	DUE TO PAYROLL 75			7,347.00
Total			7,347.00	7,347.00
Adjusting Journal Entries JE # 3		PBC		
To record client-proposed entry.				
52-00-114.00	SBT-OPERATIONS		6,593.00	
52-00-121	A/R SEWER			6,593.00
Total			6,593.00	6,593.00
Adjusting Journal Entries JE # 4		PBC		
To record client-proposed entry.				
52-43-451	HEALTH INSURANCE		27,483.00	
52-00-114.00	SBT-OPERATIONS			27,483.00
Total			27,483.00	27,483.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.57 - Sanitation Fund**
Workpaper: **0921.57 - Sanitation Fund AJEs**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		WTB		
To correct FS presentation to cash basis of accounting.				
57-00-121	ACCOUNTS RECEIVABLE		17,265.00	
57-44-368	GARBAGE CHARGES			17,265.00
Total			17,265.00	17,265.00
Adjusting Journal Entries JE # 2		WTB		
To eliminate prepaid insurance recovery.				
57-00-159.5	PRE-PAID INS RECOVERY		21,376.00	
57-44-451	HEALTH INSURANCE			21,376.00
Total			21,376.00	21,376.00
Adjusting Journal Entries JE # 3		PBC		
To record client-proposed entry.				
57-44-451	HEALTH INSURANCE		51,587.00	
57-00-114.00	SBT-OPERATIONS			51,587.00
Total			51,587.00	51,587.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.58 - Cemetery Fund**
Workpaper: **0921.58 - Cemetery Fund AJEs**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		WTB		
To eliminate CYE interfund balances for FS presentation.				
58-36-999	INTERFUND TRANSFER		1,952.00	
58-00-243	DUE TO PAYROLL			1,952.00
Total			1,952.00	1,952.00
Adjusting Journal Entries JE # 2		PBC		
To record client-proposed entry.				
58-36-451	HEALTH INSURANCE		16,900.00	
58-00-114.00	SBT-OPERATIONS			16,900.00
Total			16,900.00	16,900.00

Client: 001-02587101 - City of Kewanee, Illinois
Engagement: AUD - City of Kewanee, Illinois
Period Ending: 4/30/2021
Trial Balance: 0910.62 - Central Maintenance Fund
Workpaper: 0921.62 - Central Maintenance Fund AJEs

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		PBC		
To record client-proposed entry.				
62-45-451	HEALTH INSURANCE		14,264.00	
62-00-114.00	SBT-OPERATIONS			14,264.00
Total			14,264.00	14,264.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.74 - Health Insurance Fund**
Workpaper: **0921.74 - Health Insurance Fund AJEs**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 4		PBC		
To record client-proposed entry.				
74-00-114	SBT-HEALTH INSURANCE		10,931.00	
74-00-114.00	SBT-OPERATIONS		792,374.00	
74-00-241	DUE TO GENERAL 01		10,931.00	
74-00-241	DUE TO GENERAL 01		902,728.00	
74-14-360.1	INTERNAL USER CHARGES		598,400.00	
74-00-114	SBT-HEALTH INSURANCE			10,931.00
74-00-114.00	SBT-OPERATIONS			10,931.00
74-00-114.6	SBT/ICS HEALTH INSURANCE			902,728.00
74-00-241	DUE TO GENERAL 01			598,400.00
74-14-360.1	INTERNAL USER CHARGES			792,374.00
Total			2,315,364.00	2,315,364.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.75 - Payroll Fund**
Workpaper: **0921.75 - Payroll Fund AJEs**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		WTB		
To eliminate CYE interfund balances for FS presentation.				
75-00-141	DUE FROM GENERAL 01		1,205.00	
75-00-142	DUE FROM WATER 51		7,348.00	
75-00-143	DUE FROM SEWER 52		7,347.00	
75-00-145	DUE FROM 58 CEMETERY		1,952.00	
75-00-148	DUE FROM ECON DEV 02		1,837.00	
75-00-159.9	DUE FROM IMRF 16		232.00	
75-00-241	DUE TO GENERAL 01		912.00	
75-00-159.0	DUE FROM SOC. SEC. 19			180.00
75-00-399	INTERFUND TRANSFER			20,653.00
Total			20,833.00	20,833.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.01 - General Fund**
Workpaper: **0922.01 - General Fund RJE's**

Account	Description	W/P Ref	Debit	Credit
Reclassifying Journal Entries JE # 1		2505.00		
To reclassify CY debt service payments.				
01-22-840	VEHICLE			
CLA-6A	PRINCIPAL PAYMENTS			
CLA-6B	INTEREST PAYMENTS			
Total			0.00	0.00
Reclassifying Journal Entries JE # 6		1120.00		
To reclassify CYE cash between and ICS sweep and commingled bank accounts.				
01-00-114.00	SBT-OPERATIONS		902,728.00	
01-00-114.6	SBT/ICS GENERAL FUND			902,728.00
Total			902,728.00	902,728.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.44 - TIF Development Fund**
Workpaper: **0922.44 - TIF Development Fund RJE**

Account	Description	W/P Ref	Debit	Credit
Reclassifying Journal Entries JE # 2		1120.00, 1120.01		
To reclassify CYE cash for CY activity that was deposited in the commingled Operations bank account but not recorded in the				
44-00-114.00	SBT-OPERATIONS		198,823.00	
44-00-114.1	SBT-LININGER IND PK TIF			14,064.00
44-00-114.2	SBT-WALWORTH TIF			1,674.00
44-00-114.3	SBT-MILL CREEK TIF			40,156.00
44-00-114.4	SBT- TOC TIF			40,802.00
44-00-114.5	SBT-DOWNTOWN TIF			102,127.00
Total			198,823.00	198,823.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.47 - 2015 Bond Fund**
Workpaper: **0922.47 - 2015 Bond Fund RJE**

Account	Description	W/P Ref	Debit	Credit
Reclassifying Journal Entries JE # 2		1120.00, 1120.01		
To reclassify CYE cash for CY activity that was deposited in the commingled Operations bank account but not recorded in the				
47-00-114.00	SBT-OPERATIONS		138,314.00	
47-00-114	SBT-2015 DEBT SERVICE FUND			138,314.00
Total			138,314.00	138,314.00

Client: **001-02587101 - City of Kewanee, Illinois**
Engagement: **AUD - City of Kewanee, Illinois**
Period Ending: **4/30/2021**
Trial Balance: **0910.74 - Health Insurance Fund**
Workpaper: **0922.74 - Health Insurance Fund RJE**

Account	Description	W/P Ref	Debit	Credit
Reclassifying Journal Entries JE # 3		1120.00, 1120.01		
To reclassify CYE cash for CY activity that was deposited in the commingled Operations bank account but not recorded in the				
74-00-114.00	SBT-OPERATIONS		125,008.00	
74-00-114	SBT-HEALTH INSURANCE			125,008.00
Total			125,008.00	125,008.00
Reclassifying Journal Entries JE # 5		1120.00		
To reclassify CYE cash between and ICS sweep and commingled bank accounts.				
74-00-114.6	SBT/ICS HEALTH INSURANCE		902,728.00	
74-00-114.00	SBT-OPERATIONS			902,728.00
Total			902,728.00	902,728.00