

RESOLUTION NO. 5087

A RESOLUTION TO AUTHORIZE AN AGREEMENT WITH AEP ENERGY FOR THE PURCHASE OF ELECTRICAL ENERGY FOR CITY OF KEWANEE FACILITIES, AND DECLARING THAT THIS RESOLUTION SHALL BE IN FULL FORCE IMMEDIATELY.

**WHEREAS,** The Illinois Commerce Commission allows electrical energy users to select the source of supply for the electrical energy from Illinois-registered Retail Energy Suppliers and Alternative Retail Energy Suppliers; and,

**WHEREAS,** The City of Kewanee has an existing agreement, expiring in January 2018, with AEP Energy for the purchase of electrical energy for various City facilities at a cost of 4.408 cents per kilowatt-hour; and,

**WHEREAS,** Proposals were solicited from interested parties Aspen Energy, Homefield Energy and AEP Energy and MidAmerican Energy for provision of electrical energy for various City facilities, with the results of the proposals tabulated in the table below:

Company/Energy Provider	Total Energy Price (¢/kWh)	Delivery Term Begins	Delivery Term Ends
AEP Energy			
	4.016	January 2018	January 2019
	4.109	January 2018	January 2020
	4.216	January 2018	January 2021
MidAmerican Energy			
	4.227	January 2018	January 2019
	4.294	January 2018	January 2020
	4.385	January 2018	January 2021
Aspen Energy			
	4.549	January 2018	January 2019
	4.679	January 2018	January 2020
	4.769	January 2018	January 2021
Homefield Energy			
	4.336	January 2018	January 2019
	4.467	January 2018	January 2020
	4.571	January 2018	January 2021

**WHEREAS,** City staff has recommended entering a new agreement for 36 months with AEP Energy, decreasing the energy cost 4.35% when compared to the current rate of 4.408 ¢/kWh.

**NOW THEREFORE BE IT RESOLVED, BY THE KEWANEE CITY COUNCIL, IN COUNCIL ASSEMBLED, AS FOLLOWS:**

**Section 1** The preambles to this Resolution are considered a part of the Resolution as if fully re-written below.

**Section 2** The City Manager is hereby authorized to enter a new agreement with AEP Energy for the period of January 2018 to January 2021.

**Section 3** This Resolution shall be in full force and effect immediately upon its passage and approval as provided by law.

Adopted by the Council of the City of Kewanee, Illinois this 11<sup>th</sup> day of December 2017

ATTEST:



Melinda Edwards, City Clerk



Steve Looney, Mayor

RECORD OF THE VOTE	Yes	No	Abstain	Absent
Mayor Steve Looney	X			
Council Member Chris Colomer	X			
Council Member Andrew Koehler	X			
Council Member Steve Faber	X			
Council Member Michael Yaklich	X			