

RESOLUTION NO. 5056

A RESOLUTION DESIGNATING SPEER FINANCIAL INC AS THE CITY'S FINANCIAL ADVISOR FOR THE CITY OF KEWANEE AND AUTHORIZING THE CITY MANAGER TO EXECUTE ENGAGEMENT LETTERS IN ACCORDANCE WITH THE CITY'S PROCUREMENT POLICY, AND DECLARING THAT THIS RESOLUTION SHALL BE IN FULL FORCE IMMEDIATELY.

WHEREAS, The City of Kewanee advertised and solicited for proposals for financial advisor services, and one proposal was received, and opened by Kewanee's City Manager after 4:00 p.m. on May 26, 2017; and

WHEREAS, Staff reviewed the proposal received from Speer Financial and found it to be thorough, complete, and indicative of the firm's expertise as a municipal financial advisor.

WHEREAS, City staff has recommended acceptance of the proposal from Speer Financial, and the City Council finds it to be in the best interest of the City of Kewanee to name Speer Financial as the City's financial advisor.

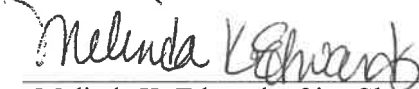
NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF KEWANEE THAT:

Section 1 The proposal of Speer Financial is accepted and the City Manager is authorized to sign engagement letters with Speer Financial for financial advisor services with the firm in accordance with the City's procurement policy.

Section 2 This Resolution shall be in full force and effect immediately upon its passage and approval as provided by law.

Adopted by the Council of the City of Kewanee, Illinois this 12th day of June, 2017.

ATTEST:


Melinda K. Edwards, City Clerk


Steve Looney, Mayor

RECORD OF THE VOTE	Yes	No	Abstain	Absent
Mayor Steve Looney	X			
Council Member Deann Schweitzer	X			
Council Member Andrew Koehler	X			
Council Member Steve Faber	X			
Council Member Michael Yaklich	X			

