

RESOLUTION NO. 5004

A RESOLUTION AMENDING THE FISCAL YEAR 2016-2017 MUNICIPAL BUDGET ESTABLISHED BY RESOLUTION 4988, AND DECLARING THAT THIS RESOLUTION SHALL BE IN FULL FORCE IMMEDIATELY.

WHEREAS, In response to expenses related to current and future redevelopment agreements of the Downtown TIF District; and

WHEREAS, It is important for the City to have the equipment necessary to provide a high level of service to our customers, the City Council finds it necessary to amend the Fiscal Year 2016-2017 municipal budget established on June 13, 2016 by Resolution 4988.

NOW THEREFORE BE IT RESOLVED, BY THE KEWANEE CITY COUNCIL, IN COUNCIL ASSEMBLED, AS FOLLOWS:

**Section 1** The budget line items shown in Section 2 hereof shall be, and hereby are amended as shown below.

**Section 2**

Downtown TIF District Fund		44-84E	Current Amount	Amended Amount
919	Redevelopment Projects		\$0	\$70,000

*Expense Change + / (-) +\$70,000*

Increased to provide an adequate amount to cover the costs for the redevelopment agreements and allowing for additional projects in the fiscal year.

General Fund		01-22	Current Amount	Amended Amount
830	Equipment		\$20,000	\$134,000

*Expense Change + / (-) +\$38,000*

Increased to provide adequate amount to purchase an automated external defibrillator. This is a capital purchase and will be paid from existing fund balances.

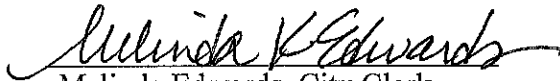
**Section 3** Except for the amendments contained in Section 2 hereof, the remainder of the fiscal year 2016-2017 municipal budget shall remain unchanged and in full force and effect.

**Section 4** This Resolution will also approve the payment of the amounts due to Hype Inc., Johnson Theaters, Inc., SJ Russell, LC., and Witcher's Main Street, LLC as provided for in their respective redevelopment agreements, and reflected on the warrant list.

**Section 5** This Resolution shall be in full force and effect immediately upon its passage and approval as provided by law.

Adopted by the Council of the City of Kewanee, Illinois this 11<sup>th</sup> day of October 2016

ATTEST:

  
Melinda Edwards, City Clerk

  
Steve Looney, Mayor

RECORD OF THE VOTE	Yes	No	Abstain	Absent
Mayor Steve Looney	X			
Council Member Deann Schweitzer	X			
Council Member Andrew Koehler	X			
Council Member Kellie Wallace-McKenna	X			
Council Member Michael Yaklich	X			

