

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2020 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2021 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.494	\$11,429,345.67	15.80%	\$2,259.77	Municipal Purpose Tax	ESTIMATED	\$11,777,811.46
Municipal Library	0.035	\$803,470.82	1.11%	\$158.86	Municipal Library	ESTIMATED	\$819,540.24
Municipal Open Space	0.005	\$114,910.52	0.16%	\$22.72	Municipal Open Space	ESTIMATED	\$115,874.93
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.748	\$40,467,008.00	55.95%	\$8,000.99	Local School District	ACTUAL	\$41,196,314.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.822	\$19,027,875.95	26.31%	\$3,762.12	County Purposes	ESTIMATED	\$19,408,433.47
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.021	\$488,724.04	0.68%	\$96.63	County Open Space	ESTIMATED	\$498,498.52
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2020 Budget)	3.124	\$72,331,335.00	100.00%	\$14,301.09	Total ESTIMATED amount to be raised by taxes		\$73,816,472.62
Total Taxable Valuation as of October 1, 2020 <u>\$2,334,564,200.00</u> (To be used to calculate the current year tax rate) Current Year Average Residential Assessment <u>\$510,020.00</u>					Revenue Anticipated, Excluding Tax Levy <u>7,454,972.34</u> Budget Appropriations, before Reserve for Uncollected Taxes <u>18,764,957.21</u> Total Non-Municipal Tax Levy <u>\$61,219,120.92</u> Amount to be Raised by Taxes - Before RUT <u>\$72,529,105.79</u> Reserve for Uncollected Taxes (RUT) <u>\$1,284,354.20</u> Total Amount to be Raised by Taxes <u>\$73,813,459.99</u>		
<u>Prior Year to Current Year Comparison</u>					% of Tax Collections used to Calculate RUT <u>98.26%</u> If % used exceeds the actual collection % then reference the statutory exception used		
<u>Comparison - Municipal Purposes Tax Rate</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2020		<u>72,410,637.04</u>
	0.494	0.504	2.19%		Total Tax Levy, CY 2020		<u>73,098,595.71</u>
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2020		<u>99.06%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$11,429,345.67	\$11,777,811.46	3.05%	\$348,465.79	Delinquent Taxes - December 31, 2020		<u>\$666,458.53</u>
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$2,259.77	\$2,573.04	13.86%	\$313.27			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$2,804,252.00	\$2,804,252.00	\$2,804,252.00							
08	Local Revenue	-22.11%	(\$181,070.39)	\$819,070.39	\$638,000.00	\$638,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$981,024.00	\$981,024.00	\$981,024.00							
08	Uniform Construction Code Fees	-11.51%	(\$39,005.00)	\$339,005.00	\$300,000.00	\$300,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-19.56%	(\$94,122.23)	\$481,318.57	\$387,196.34	\$387,196.34							
08	Other Special Items	11.79%	\$168,500.00	\$1,429,000.00	\$1,597,500.00	\$1,597,500.00							
15	Receipts from Delinquent Taxes	27.43%	\$161,444.86	\$588,555.14	\$750,000.00	\$750,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-4.42%	(\$544,193.44)	\$12,322,004.90	\$11,777,811.46	\$11,777,811.46							
07	Minimum Library Tax	2.00%	\$16,069.42	\$803,470.82	\$819,540.24	\$819,540.24							
54	Open Space Levy Tax	0.84%	\$964.41	\$114,910.52	\$115,874.93		\$115,874.93						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.47%	(\$511,412.37)	\$20,682,611.34	\$20,171,198.97	\$20,055,324.04	\$115,874.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	8.00	17.00	7.81%	\$79,795.50	\$1,022,299.50	\$1,102,095.00	\$1,102,095.00							
21	Land-Use Administration	2.00		4.29%	\$7,450.00	\$173,550.00	\$181,000.00	\$181,000.00							
22	Uniform Construction Code		2.00	6.84%	\$16,438.00	\$240,262.00	\$256,700.00	\$256,700.00							
23	Insurance			0.00%	\$0.00	\$2,740,000.00	\$2,740,000.00	\$2,740,000.00							
25	Public Safety	34.00	41.00	-4.52%	(\$163,207.13)	\$3,608,469.30	\$3,445,262.17	\$3,442,105.00	\$3,157.17						
26	Public Works	16.00	1.00	-8.91%	(\$250,327.05)	\$2,808,218.57	\$2,557,891.52	\$2,542,700.00	\$15,191.52						
27	Health and Human Services			-89.53%	(\$26,634.57)	\$29,750.00	\$3,115.43	\$3,115.43							
28	Parks and Recreation			17.64%	\$31,645.16	\$179,362.52	\$211,007.68	\$72,050.00	\$23,082.75	\$115,874.93					
29	Education (including Library)			0.00%	\$0.00	\$905,000.00	\$905,000.00	\$905,000.00							
30	Unclassified			0.00%	\$0.00	\$130,000.00	\$130,000.00	\$130,000.00							
31	Utilities and Bulk Purchases			37.47%	\$178,000.00	\$475,000.00	\$653,000.00	\$653,000.00							
32	Landfill / Solid Waste Disposal			0.00%	\$0.00	\$450,000.00	\$450,000.00	\$450,000.00							
35	Contingency			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
36	Statutory Expenditures			10.08%	\$124,668.87	\$1,236,907.00	\$1,361,575.87	\$1,361,575.87							
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
43	Court and Public Defender			1.61%	\$1,000.00	\$62,000.00	\$63,000.00	\$63,000.00							
44	Capital			19.27%	\$482,249.47	\$2,502,100.00	\$2,984,349.47	\$2,633,500.00	\$350,849.47						
45	Debt			7.35%	\$125,835.00	\$1,711,000.00	\$1,836,835.00	\$1,836,835.00							
46	Deferred Charges			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			5.13%	\$62,964.14	\$1,227,402.69	\$1,290,366.83	\$1,290,366.83							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	60.00	61.00	3.44%	\$669,877.39	\$19,501,321.58	\$20,171,198.97	\$19,659,927.70	\$395,396.34	\$115,874.93	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2020 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2020 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	38	\$5,677,600.00	0.25%	15A Public Schools	12	\$59,359,700.00	23.56%
2 Residential	4,118	\$2,082,781,100.00	89.96%	15B Other Schools	5	\$28,690,300.00	11.39%
3A/3B Farm	0		0.00%	15C Public Property	84	\$60,738,900.00	24.11%
4A Commercial	284	\$207,012,900.00	8.94%	15D Church and Charities	29	\$47,172,200.00	18.72%
4B Industrial			0.00%	15E Cemeteries & Graveyards	3	\$5,449,900.00	2.16%
4C Apartments	12	\$13,906,800.00	0.60%	15F Other Exempt	34	\$50,516,100.00	20.05%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$5,754,587.00	0.25%				
Total	4,452	\$2,315,132,987.00	100.00%	Total	167	\$251,927,100.00	100.00%
Average Ratio (%), Assessed to True Value				77.87%			
Equalized Valuation, Taxable Properties				\$2,973,139,818.09			
Total # of property tax appeals filed in 2020				County Tax Board			
				10.00			
				State Tax Court			
				2.00			
Number of 2020 County Tax Board decisions appealed to Tax Court				2.00			
Number of pending property tax appeals in State Tax Court				2.00			
Amount paid out by municipality for tax appeals in 2020				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 10.88%

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		3.00	12,000.00	\$12,000.00				
Supervisory Staff (Department Heads & Managers)	6.00	1.00	840,526.50	\$584,460.00	\$0.00	\$125,709.00	\$63,030.00	\$67,327.50
Police Officers (Including Superior Officers)	22.00		960,905.00		\$110,000.00	\$615,200.00		\$235,705.00
Fire Fighters (Including Superior Officers)	1.00		7,177.00			\$3,887.00		\$3,290.00
All Other Union Employees not listed above	16.00	57.00	346,747.25		\$40,000.00	\$171,822.00		\$134,925.25
All Other Non-Union Employees not listed above	15.00		276,545.00		\$17,000.00	\$145,382.00		\$114,163.00
Totals	60.00	61.00	2,443,900.75	\$596,460.00	\$167,000.00	\$1,062,000.00	\$63,030.00	\$555,410.75

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

no

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	24.00	\$12,352.00	\$296,448.00	24.00	\$12,352.00	\$296,448.00
Parent & Child	9.00	\$19,920.00	\$179,280.00	9.00	\$19,920.00	\$179,280.00
Employee & Spouse (or Partner)	9.00	\$28,424.00	\$255,816.00	9.00	\$28,424.00	\$255,816.00
Family	18.00	\$31,596.00	\$568,728.00	18.00	\$31,596.00	\$568,728.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	60.00		\$1,300,272.00	60.00		\$1,300,272.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	47	\$10,944.00	\$514,368.00	47	\$10,944.00	\$514,368.00
Parent & Child	5	\$14,208.00	\$71,040.00	5	\$14,208.00	\$71,040.00
Employee & Spouse (or Partner)	11	\$16,428.00	\$180,708.00	11	\$16,428.00	\$180,708.00
Family	14	\$16,428.00	\$229,992.00	14	\$16,428.00	\$229,992.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	77.00		\$996,108.00	77.00		\$996,108.00
GRAND TOTAL	137.00		\$2,296,380.00	137.00		\$2,296,380.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

no

Is prescription drug coverage provided by the SHBP (Yes or No)?

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USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross	Deductions	Net				
	Debt		Debt	Current Year	2022	2023	All Additional Future
				Budget	Budget	Budget	Years' Budgets
Local School Debt	\$38,825,500.00	\$38,825,500.00	\$0.00				
Regional School Debt			\$0.00				
Utility Fund Debt							
Arts and Culture			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
0			\$0.00				
<u>Municipal Purposes</u>							
Debt Authorized	\$2,926,019.00		\$2,926,019.00				
Notes Outstanding	\$8,000,000.00		\$8,000,000.00				
Bonds Outstanding	\$18,206,000.00		\$18,206,000.00				
Loans and Other Debt			\$0.00				
Total (Current Year)	\$67,957,519.00	\$38,825,500.00	\$29,132,019.00				
Population (2010 census)	<u>11,593</u>						
Per Capita Gross Debt	<u>\$5,861.94</u>						
Per Capita Net Debt	<u>\$2,512.90</u>						
3 Yr. Average Property Valuation		<u>\$2,388,182,356.00</u>					
Net Debt as % of 3 Year Avg Property Valuation		<u>1.22%</u>					
Utility Fund - Principal							
Utility Fund - Interest							
Bond Anticipation Notes - Principal				\$172,000.00			
Bond Anticipation Notes - Interest				\$160,000.00			
Bonds - Principal				\$1,100,000.00	\$1,200,000.00	\$1,250,000.00	\$14,656,000.00
Bonds - Interest				\$507,748.00	\$461,712.50	\$412,712.50	\$2,910,256.00
Loans & Other Debt - Principal							
Loans & Other Debt - Interest							
Total				\$1,939,748.00	\$1,661,712.50	\$1,662,712.50	\$17,566,256.00
Total Principal				\$1,272,000.00	\$1,200,000.00	\$1,250,000.00	\$14,656,000.00
Total Interest				\$667,748.00	\$461,712.50	\$412,712.50	\$2,910,256.00
% of Total Current Year Budget				<u>9.62%</u>			
Description	Debt Not Listed Above						
Total Guarantees - Governmental							
Total Guarantees - Other							
Total Capital/Equipment Leases							
Total Other							
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>				
Rating	Aa2						
Year of Last Rating	2020						
Mark "X" if Municipality has no bond rating							

USER FRIENDLY BUDGET SECTION - Notes

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