

SECTION 00 61 13.16

PAYMENT BOND

District's Contract No. _____

Surety Bond No. _____

BY THIS BOND, know that _____ as Principal, herewith called Contractor, and _____, as Surety, hereinafter called Surety, are bound to Florida Inland Navigation District, as Obligee, herein called District, in the amount of: _____ Dollars (\$) _____) for payment of which Contractor and Surety bind themselves, their heirs, personal representatives, executors, administrators, successors and assigns, jointly and severally, with reference to a written agreement entered into by Contractor and District, the construction of the Atlantic Intracoastal Waterway Maintenance Dredging; Nassau County Florida.

THE CONDITION OF THIS BOND is that if the Contractor:

Promptly makes payments to all claimants as defined in Section 255.05(1), Florida Statutes, supplying Contractor with labor, material, or supplies, used directly or indirectly by Contractor in the prosecution of the Work provided for in the Contract;

THEN THIS BOND IS VOID, OTHERWISE, IT REMAINS IN FULL FORCE.

Any changes in or under the Contract documents and compliance or noncompliance with formalities, connected with the Contract or with the changes, do not affect Surety's obligation under this bond. Surety hereby waives notice of any alteration or extension of time made by the District.

Any action instituted by a Claimant under this bond for payment must be in accordance with the notice and time limitation provisions in Section 255.05(2) and (10), Florida Statutes.

DATED on _____, 20__.

Contractor's Principal Business Address and Telephone No.:

Phone: () _____ - _____

Surety's Principal Business Address and Telephone No.:

Phone: () _____ - _____

District's Principal Business Address and Telephone No.:

1314 Marcinski Road
Jupiter, Florida 33477
Phone: (561) 627-3386

WHEN THE PRINCIPAL IS AN INDIVIDUAL OR SOLE PROPRIETOR:

Signed, sealed, and delivered in the presence of:

(Witness) By: _____
Signature

(Witness) _____
Business Address

WHEN THE PRINCIPAL OPERATES UNDER A TRADE NAME OR FICTITIOUS NAME:

Signed, sealed, and delivered in the presence of:

(Witness) _____
Business Name and Address

(Witness) By: _____
Signature

WHEN THE CONTRACTOR IS A LIMITED LIABILITY COMPANY:

Signed, sealed, and delivered in the presence of:

Witness _____
LLC Name and State of Organization

Witness _____
Signature of Manager or Managing Member

Type or Print Name/Title

WHEN THE PRINCIPAL IS A GENERAL OR LIMITED PARTNERSHIP:

Signed, sealed, and delivered in the presence of:

(Witness) _____
(Name and Address of Partnership)

(Witness) By: _____
(Signature of General Partner)

WHEN THE PRINCIPAL IS A CORPORATION:

ATTEST:

(Corporate Seal) _____
(Corporate Principal)

Business Address

(Secretary) By: _____
(President)

ATTEST:

(Surety Seal)

(Corporate Surety)

Business Address

(Secretary)

By

(Surety)

Florida Resident Agent

(Surety shall provide evidence of signature authority, i.e., a certified copy of Power of Attorney.)

NOTE: If both the Principal and Surety are Corporations, the respective Corporate Seals should be affixed and attached.

Name of Surety's Florida Resident Agent

--End of Section--

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