

**Finance & Budget
Committee Meeting
February 21, 2015**

PRELIMINARY AGENDA

**FLORIDA INLAND NAVIGATION DISTRICT
Finance and Budget Committee Meeting**

8:30 a.m., Saturday, February 21, 2015

**The SpringHill Suites
2000 NW Courtyard Circle
Port St. Lucie (St. Lucie County) FL 34986-2500**

Committee Members

**Treasurer Cuzzo – Committee Chair, Vice-Chair Blow,
Commissioners Aaron Bowman, Susanne McCabe and Jerry Sansom**

Item 1. Call to Order.

Committee Chair Cuzzo will call the meeting to order.

Item 2. Roll Call.

Assistant Executive Director Janet Zimmerman will call the roll.

Item 3. Additions or Deletions.

Any additions or deletions to the committee meeting agenda will be announced.

RECOMMEND: Approval of a final agenda.

Item 4. Public Comments.

The public is invited to provide comments on issues that are NOT on today's agenda. All comments regarding a specific agenda item will be considered following the Committee's discussion of that agenda item. *Please note: Individuals who have comments concerning a specific agenda item should make an effort to fill out a speaker card or communicate with staff prior to that agenda item.*

Item 5. Financial Statements for December 2014.

The financial statements for December 2014 are presented for Committee approval. These schedules include the Balance Sheet, Status of Funds, Interests & Terms, Budget vs. Actual Revenues, Statement of Revenues, Expenditures and Changes in Fund Balance, Cash Receipts Journal, and the Purchase Journal.

(Please see back up pages 4 - 24)

RECOMMEND: Approval of a recommendation to the full Board of the financial statements for December 2014.

Item 6. December 2014 Budget Summary and Project Status Expenditure Reports.

The Budget Summary and the Project Status Expenditure Report for December 2014 are presented for Board review.

(Please see back up pages 25 - 31)

Item 7. Review and Update of the District's Cash Management and Investment Policy.

The District's Cash Management and Investment Policy has not been reviewed or updated for over 10 years. Staff has reviewed and updated the policy and added a new section for Automated Clearing House (ACH), or electronic, payments (Attachment B).

These revisions were presented to the Finance & Budget Committee at our January meeting for review and input. The Committee requested that the District's auditor review the documents and provide input. The auditor reviewed the policy, and their recommended changes were incorporated into this final draft of the documents. The Committee should review the policy and make a recommendation to the full Board. Once approved by resolution by the full Board, the document will become the established District's policy.

(Please see back up pages 32-49)

RECOMMEND: Approval of a recommendation to the full Board to adopt Resolution 2015-02, the revised District Cash Management and Investment Policy and Attachments.

Finance & Budget Comm. Agenda
February 21, 2015
Page 3.

Item 8. **FY 2014-2015 Budget Amendment No. 1.**

Staff has prepared Budget Amendment No. 1 to the FY 2014-2015 budget. This is the initial budget amendment to the District's current FY budget and is being made to reflect the actual expenditures by fiscal year in the Waterways Assistance Program (WAP), and costs associated with permitting DMMA DU-9.

(Please see back up pages 50-55)

RECOMMEND: Approval of a recommendation to the full Board of Resolution No. 2015-03 for Budget Amendment No. 1 to the FY 2014-2015 Budget.

Item 9. **Delegation of Authority Report.**

Staff has prepared a report on Delegation of Authority actions that the Executive Director has made from January 6, 2015 through February 9, 2015 for Committee information.

(Please see back up page 56)

Item 10. **Additional Agenda Items or Staff Comments.**

Item 11. **Additional Commissioners Comments.**

Item 12. **Adjournment.**

If a person decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

FL INLAND NAVIGATION DISTRICT
BALANCE SHEET
At December 31, 2014

ASSETS

BB&T Checking	\$	52,648.57
Petty Cash		300.00
Port Everglades/Dania Deposit		2,500,000.00
Due from other Governments		50,299.41
SBA Fund "A"		78,966.92
T.D. Bank MMA		13,564,127.65
National City PNC MMA		124,326.33
Suntrust Savings		1,051,437.17
First Atlantic CD 1/19/16		3,002,095.66
BankUnited CD 4/30/15		15,106,897.54
BankUnited MMA		10,099,024.81
BankUnited CD 5/25/16		5,075,318.43
TD CD 2/20/16		5,013,392.91
Gateway MMA		5,011,518.68
Seacoast National CD 5/24/15		5,007,920.48
Seacoast National Collections		17,310,253.54

SUBTOTAL OF ASSETS

83,048,528.10

Unrealized loss/gain Fund "B"

19,302.16

FUND "B" Net of unrealized loss

19,302.16

TOTAL ASSETS

\$ 83,067,830.26

LIABILITIES

Accounts Payable	\$	167,504.59
Retainage Payable - Grants		190,110.93
Retainage Payable - Contracts		231,345.29

TOTAL LIABILITY

588,960.81

FUND EQUITY

Reserve for Port Everglades	2,500,000.00
Reserv for Sub Yr Expenditure	64,304,847.34
Current Year Fund Balance	15,674,022.11

TOTAL FUND EQUITY

82,478,869.45

TOTAL LIABILITY & FUND EQUITY

\$ 83,067,830.26

FL INLAND NAVIGATION DISTRICT
STATUS OF FUNDS
December 31, 2014

GENERAL ACCOUNTS

Petty Cash	\$	300.00	
BB&T Checking		<u>52,648.57</u>	
			52,948.57

SAVINGS ACCOUNTS

Gateway MMA	5,011,518.68	
National City PNC MMA	124,326.33	
T.D. Bank MMA	13,564,127.65	
Suntrust Savings	1,051,437.17	
BankUnited MMA	10,099,024.81	
Seacoast National Collections	<u>17,310,253.54</u>	
		47,160,688.18

CERTIFICATES OF DEPOSITS

FirstAtlantic CD 1/19/16	3,002,095.66	
BankUnited CD 4/30/15	15,106,897.54	
BankUnited CD 5/25/16	5,075,318.43	
Seacoast National CD 5/24/15	5,007,920.48	
TD CD 2/20/16	<u>5,013,392.91</u>	
		33,205,625.02

STATE BOARD OF ADMINISTRATION

Unrealized loss/gain Fund "B"	19,302.16	
SBA Fund "A"	<u>78,966.92</u>	
		98,269.08

TOTAL	\$	<u><u>80,517,530.85</u></u>
-------	----	-----------------------------

FL INLAND NAVIGATION DISTRICT
Interest and Term of FUNDS
December 31, 2014

<u>Account</u>	<u>Balance</u>	<u>Rate</u>	<u>Estimated Annual Int.</u>	<u>Bauer Rating</u>	<u>Term</u>
Petty Cash	\$300.00	N/A			N/A
Suntrust Savings	\$1,051,437.17	0.07%	\$736.01	****	On Demand
PNC	\$124,326.33	0.00%	\$0.00	****	Closed
TD Bank	\$13,564,127.65	0.23%	\$31,197.49	****	On Demand
BBT Checking	\$52,648.57	0.00%	\$0.00	*****	On Demand
BBT Zero Balance	\$0.00	0.00%	\$0.00	*****	On Demand
FirstAtlantic Bank CD	\$3,002,095.66	0.35%	\$10,507.33	****	1/19/2016
SBA Fund "B"	\$19,302.16	0.00%	\$0.00		Paper Gain /closed
SBA Fund "A"	\$78,966.92	0.16%	\$126.35		On demand
TD Bank	\$5,013,392.91	0.30%	\$15,040.18	****	2/20/2016
Seacoast National	\$5,007,920.48	0.27%	\$13,521.39	*****	5/24/2015
Seacoast National	\$17,310,253.54	0.16%	\$27,696.41		On Demand
Gateway	\$5,011,518.68	0.30%	\$15,034.56	*****	On Demand
BankUnited CD	\$15,106,897.54	0.50%	\$75,534.49	*****	4/30/2015
BankUnited CD	\$5,075,318.43	0.51%	\$25,884.12	*****	5/25/2016
BankUnited MMA	\$10,099,024.81	0.30%	\$30,297.07	*****	On Demand
TOTAL Deposits	<u>\$80,517,530.85</u>		<u>\$245,575.39</u>	Est. Annual Interest	
Estimated Annual Effective Yield		0.30%			
Benchmark S.B.A.		0.16%			

SBA Fund "B"

\$19,302.16 Unrealized Gain

FL INLAND NAVIGATION DISTRICT
Budget vs. Actual Revenues with Variance Amounts
For the Month Ending
December
31, 2014

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount (Under)/Over
3101	Ad Valorem Taxes - Brevard	937,236	766,671	(170,565)
3102	Ad Valorem Taxes - Broward	4,690,969	3,880,645	(810,324)
3103	Ad Valorem Taxes - Dade	7,041,827	5,577,761	(1,464,066)
3104	Ad Valorem Taxes - Duval	1,651,380	1,422,835	(228,545)
3105	Ad Valorem Taxes - Flagler	221,472	178,941	(42,531)
3106	Ad Valorem Taxes - Indian Riv.	446,977	353,338	(93,639)
3107	Ad Valorem Taxes - Martin	588,071	458,052	(130,019)
3108	Ad Valorem Taxes - Palm Beach	4,638,623	3,732,622	(906,001)
3109	Ad Valorem Taxes - St. Johns	619,514	487,396	(132,118)
3110	Ad Valorem Taxes - St. Lucie	523,097	436,646	(86,451)
3111	Ad Valorem Taxes - Volusia	864,093	696,972	(167,121)
3112	Ad Valorem Taxes-Nassau	215,860	169,856	(46,004)
3611	Interest Income	250,000	56,610	(193,390)
3612	Interest SBA		0	
3613	Interest from Tax Collectors	0	62	62
3699	Other Misc. Revenue	0	15	15
3415	Due from other govts	2,500,000	0	(2,500,000)
TOTALS		25,189,119	18,218,422	(6,970,697)

Status of FUNDS 12/31/14	80,517,531	
Expected Remaining Rev	6,970,069	Expected Remaining Revenue
Cash/Funding 14/15	87,487,600	
Less Payables	-588,961	

Status of Funds	86,898,639	86,898,639
-----------------	------------	------------

Current Budget	90,676,655
----------------	------------

Current Expenses YTD	-2,544,398
----------------------	------------

Remaining Cash Expenses 14/15	88,132,257	88,132,257
-------------------------------	------------	------------

Expected Funding Over Expenses Current Budget	(1,233,618)
Total Expected Over/(Under)	(1,233,618)

FL INLAND NAVIGATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Three Months Ending December 31, 2014

REVENUES	Current Month	Year to Date
Ad Valorem Taxes - Brevard	629,401.65	766,670.52
Ad Valorem Taxes - Broward	3,429,825.73	3,880,645.10
Ad Valorem Taxes - Dade	4,009,319.93	5,577,760.84
Ad Valorem Taxes - Duval	1,134,746.99	1,422,834.83
Ad Valorem Taxes - Flagler	178,295.46	178,940.61
Ad Valorem Taxes - Indian Ri	222,264.63	353,338.15
Ad Valorem Taxes - Martin	347,355.14	458,051.86
Ad Valorem Taxes - Palm Bea	2,686,322.02	3,732,621.69
Ad Valorem Taxes - St. Johns	361,478.57	487,396.18
Ad Valorem Taxes - St. Lucie	308,316.77	436,646.01
Ad Valorem Taxes - Volusia	476,281.09	696,971.60
Ad Valorem Taxes- Nassau	138,406.54	169,855.84
Interest Income	42,541.24	56,609.56
Interest from Tax Collectors	0.00	61.69
Other Misc. Revenue	0.00	15.00
TOTAL REVENUES	13,964,555.76	18,218,419.48

EXPENDITURES

ADMINISTRATION

Salaries & Wages	43,378.30	130,134.90
P/R Tax Expense FICA & ME	3,131.53	9,768.37
Retirement Contribution	4,545.27	13,635.81
Health Insurance	7,182.76	20,471.34
Legal Expense	10,581.00	24,581.00
Bank Charges	264.75	833.10
Travel & Per Diem	5,709.36	15,070.92
Utility Service	484.21	1,561.40
Insurance and Bonds	(953.00)	4,220.19
Repairs & Maintenance Svc.	174.24	662.10
Office Supplies	2,242.53	3,937.74
Dues & Subscriptions	180.00	4,905.00
Govt Relations	8,511.53	25,547.50
Staff Training	0.00	300.00
TOTAL ADMINISTRATION	85,432.48	255,629.37

OPERATIONS

Waterway Inspections	0.00	933.15
DMMA Mgmt & Maint.	91,083.13	172,348.15
Spoil Isl. Enh. & Rest.	0.00	7,360.24
Waterway Cleanup	10,000.00	19,755.85
Boating Event Sponsorship	0.00	3,250.00
ICW Dredging General	19,796.39	57,516.39
IWW Deepening Broward	98,812.86	186,543.70
IWW Deepening PBCO	2,995.00	8,112.50
IWW Dredging St. Lucie Reac	6,792.50	12,050.00
Operations Equipment	1,161.16	1,237.41
TOTAL OPERATIONS	230,641.04	469,107.39

FL INLAND NAVIGATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Three Months Ending December 31, 2014

	Current Month	Year to Date
CAPITAL OUTLAY		
DMMA NA-1 Contruction	0.00	1,381.35
SJ-14 Restoration	1,519.80	6,520.75
DMMA FL-3 Construction	299,872.31	308,223.16
BV-4B Construction	16,007.75	87,515.27
DU-8	1,346.00	2,722.25
DU-9	11,184.50	12,403.00
SJ20A	4,751.25	26,449.94
MSA726	1,580.00	8,274.75
TOTAL CAPITAL OUTLAY	336,261.61	453,490.47
WATERWAY STUDIES		
Mitigation Plans	9,404.50	12,000.75
DMMP Updates	2,790.00	2,790.00
TOTAL WATERWAY STUD	12,194.50	14,790.75
INTERLOCALS		
TOTAL INTERLOCALS	0.00	0.00
WATERWAYS ASSISTANCE PROGRAM		
Ft. Pierce Moores Creek Dred	0.00	45,000.00
Mimi-dade co. Pelican Hrbor	0.00	728,068.61
Dredging San Sebastian Ph4	9,526.53	9,526.53
Jorgensen's Boat Rmp Rplcmn	0.00	9,315.00
FLPD Marine Motors Rplcmn	0.00	30,000.00
Longs Landing Estuary Ph 2	0.00	167,843.00
TOTAL WATERWAYS ASSI	9,526.53	989,753.14
COOPERATIVE ASSISTANCE PROGRAMS		
TOTAL COOPERATIVE AS	0.00	0.00
PUBLIC INFORMATION		
Communications	1,851.29	3,175.22
Public Information	670.39	2,143.69
Legal Advertising	236.94	881.63
Records Management	2,426.75	3,026.75
Outreach Events	0.00	940.20
TOTAL PUBLIC INFORMA	5,185.37	10,167.49

FL INLAND NAVIGATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Three Months Ending December 31, 2014

	Current Month	Year to Date
DISASTER RELIEF ACCOUNT		
TOTAL DISASTER RELIEF	<u>0.00</u>	<u>0.00</u>
TAX COLLEC. & PROPERTY APPR. COMMISSIONS		
Prop. Appraiser's Commission	25,676.42	61,685.04
Tax Collector's Commissions	<u>220,587.85</u>	<u>289,773.72</u>
TOTAL TAX COLLEC. & PR	<u>246,264.27</u>	<u>351,458.76</u>
TOTAL EXPENDITURES	<u>925,505.80</u>	<u>2,544,397.37</u>
REVENUES OVER (UNDER) EXPENDITURES	\$ <u>13,039,049.96</u>	\$ <u>15,674,022.11</u>
CHANGES in FUND BALANCE		
Reserv for Sub Yr Expenditure	\$	(64,304,847.34)
		<u>(15,674,022.11)</u>
FUND BALANCE- ENDING		<u>(79,978,869.45)</u>

2/9/15 at 12:45:32.93

FL INLAND NAVIGATION DISTRICT

Cash Receipts Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account I	Transacti	Line Descriptio	Debit Amnt	Credit Amnt	Receipt Number
12/1/14	3107	E120114	Current Taxes		57,872.00	
	5321		Less Comm.	1,157.44		
	1623		Martin County Tax Collector	56,714.56		
12/1/14	3103	E121914	Current Taxes		1,133,007.41	
	5321		Less Comm	11,330.07		
	1623		Metro Dade County	1,121,677.34		
12/3/14	3105	48784	Current Taxes		23,135.41	
	5321		Less Comm.	479.96		
	1623		Flagler County Tax Collector	22,655.45		
12/3/14	3109	E12/3/14	Current Taxes		221,666.12	
	5321		Less Comm.	4,433.32		
	1623		St. Johns County Tax Collector	217,232.80		
12/5/14	3110	E12/01/14	Current Taxes		202,713.58	
	5321		Less Comm.	4,054.32		
	1623		St. Lucie County Tax Collector	198,659.26		
12/5/14	3106	E12/04/14	Current Taxes		85,508.80	
	5321		Less Comm.	1,710.17		
	1623		Indian River Cty. Tax Collect	83,798.63		
12/8/14	3110	E120514	Current taxes		6.42	
	5321		Less Comm	0.15		
	1623		St. Lucie County Tax Collector	6.27		
12/8/14	3110	E12/08/14	Current taxes		30.50	
	5321		Less Comm	0.59		
	1623		St. Lucie County Tax Collector	29.91		
12/8/14	3104	E12/05/14	Current Taxes		879,436.51	
	5321		Less Comm.	17,588.73		
	1623		City of Jacksonville	861,847.78		
12/8/14	3102	E120814	Current taxes		2,353,656.58	
	5321		Less comm	47,073.13		
	1623		Broward County Tax Collector	2,306,583.45		
12/8/14	3108	E120314	Current taxes		897,753.58	
	3108		Less Comm.	8,977.53		
	1623		Palm Beach County Tax Collect	888,776.05		
12/9/14	3107	E12/02/14	Current taxes		148,075.19	
	5321		Less Comm	2,961.18		

2/9/15 at 12:45:32.94

FL INLAND NAVIGATION DISTRICT

Cash Receipts Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account I	Transacti	Line Descriptio	Debit Amnt	Credit Amnt	Receipt Number
	1623		Martin County Tax Collector	145,114.01		
12/9/14	3105	49005	Current taxes		114,137.62	
	5321		Less Comm	2,282.75		
	1623		Flagler County Tax Collector	111,854.87		
12/9/14	3108	2869010	In lieu of taxes		30.00	
	1623		Palm Beach County Tax Collect	30.00		
12/9/14	3108	E121014	Current Taxes		1,135,942.55	
	5321		Less Comm.	22,718.87		
	1623		Palm Beach County Tax Collect	1,113,223.68		
12/10/1	3111	E12/05/14	Current taxes		275,711.58	
	5321		Less Comm	5,514.23		
	1610		Volusia County Tax Collector	270,197.35		
12/12/1	3103	E120914	Current taxes		47,123.18	
	5321		Less Comm.	471.23		
	1623		Metro Dade County	46,651.95		
12/17/1	3111	709055	Current taxes		152,318.96	
	5321		Less Comm	3,046.15		
	1623		Volusia County Tax Collector	149,272.81		
12/18/1	3103	E121714	Current Taxes		262.01	
	5321		Less Comm	2.62		
	1623		Metro Dade County	259.39		
12/18/1	3112	E121214	Current Taxes		89,986.86	
	5321		Less Comm	1,799.74		
	1623		Nassau County Tax Collector	88,187.12		
12/18/1	3104	E121514	Current Taxes		198,091.70	
	5321		Less Comm	3,961.83		
	1623		City of Jacksonville	194,129.87		
12/18/1	3103	E120914	Current taxes		2,635,773.09	
	5321		Less Comm	26,357.73		
	1623		Metro Dade County	2,609,415.36		
12/18/1	3101	E121214	Current Taxes		532,851.23	
	5321		Less Comm.	10,657.05		
	1623		Brevard County Tax Collector	522,194.18		

FL INLAND NAVIGATION DISTRICT

Cash Receipts Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account I	Transacti	Line Descriptio	Debit Amnt	Credit Amnt	Receipt Number
12/18/1	3106	E121214	Current taxes		42,654.32	
	5321		Less Comm	853.08		
	1623		Indian River	41,801.24		
			Cty. Tax Collect			
12/18/1	3107	E121014	Current Taxes		141,407.95	
	5321		Less Comm.	2,828.16		
	1623		Martin County	138,579.79		
			Tax Collector			
12/18/1	3110	E121114	Current taxes		90,000.03	
	5321		Less Comm	1,799.93		
	1623		St. Lucie County	88,200.10		
			Tax Collector			
12/18/1	3109	E121114	Current Taxes		107,972.90	
	5321		Less Comm.	2,159.46		
	1623		St. Johns County	105,813.44		
			Tax Collector			
12/19/1	3103	E122914	Current taxes		193,086.42	
	5321		Less Comm	1,930.86		
	1623		Metro Dade	191,155.56		
			County			
12/22/1	3110	E121814	Current taxes		5,074.09	
	5321		Less Comm.	101.64		
	1623		St. Lucie County	4,972.45		
			Tax Collector			
12/24/1	3102	E122414	Current taxes		722,979.79	
	5321		Less Comm.	14,459.59		
	1623		Broward County	708,520.20		
			Tax Collector			
12/26/1	3111	E122214	Current taxes		13,177.83	
	5321		Less Comm.	263.55		
	1623		Volusia County	12,914.28		
			Tax Collector			
12/30/1	3102	E123014	Current taxes		353,189.36	
	5321		Less Comm	7,063.78		
	1623		Broward County	346,125.58		
			Tax Collector			
12/30/1	3104	E12/31/14	Current taxes		32,683.19	
	5321		Less	653.66		
	1623		Commissions			
			City of	32,029.53		
			Jacksonville			
12/30/1	3110	E1/20/15	Current taxes		2,358.09	
	5321		Less Comm	47.13		
	1623		St. Lucie County	2,310.96		
			Tax Collector			
12/31/1	3112	E123014	Current taxes		48,419.68	

2/9/15 at 12:45:32.96

FL INLAND NAVIGATION DISTRICT

Cash Receipts Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account I	Transacti	Line Descriptio	Debit Amnt	Credit Amnt	Receipt Number
	5321		Less Comm	968.38		
	1623		Nassau County Tax Collector	47,451.30		
12/31/1	3106	E122914	Current taxes		22,063.89	
	5321		Less Current	441.27		
	1623		Indian River Cty. Tax Collect	21,622.62		
12/31/1	3106	121914	Current taxes		72,037.62	
	5321		Less Comm	1,440.75		
	1623		Indian River Cty. Tax Collect	70,596.87		
12/31/1	3104	E122224	Current taxes		24,535.59	
	5321		Less Comm	490.71		
	1623		City of Jacksonville	24,044.88		
12/31/1	3103	E123114	Current taxes		67.82	
	5321		Less Comm.	0.67		
	1623		Metro Dade County	67.15		
12/31/1	3110	E122314	Current taxes		8,134.06	
	5321		less comm	162.76		
	1623		St. Lucie County Tax Collector	7,971.30		
12/31/1	3101	E122214	Current taxes		96,550.42	
	5321		less comm	1,931.00		
	1623		Brevard County Tax Collector	94,619.42		
12/31/1	3108	E122214	Current taxes		661,573.42	
	5321		less comm.	13,231.51		
	1623		Palm Beach County Tax Collect	648,341.91		
12/31/1	3109	E122914	Current taxes		31,839.55	
	5321		Less Comm	636.79		
	1623		St. Johns County Tax Collector	31,202.76		
12/31/1	3105	49315	Current Taxes		41,022.43	
	5321		Less Comm	820.45		
	1623		Flagler County Tax Collector	40,201.98		
12/31/1	3111	12/24/14	Current taxes		10,646.65	
	5321		Less Comm	212.93		
	1623		Volusia County Tax Collector	10,433.72		
12/31/1	3111	709778	Current taxes		24,426.07	
	5321		Less Comm	488.53		
	1623		Volusia County Tax Collector	23,937.54		

2/9/15 at 12:45:32.96

FL INLAND NAVIGATION DISTRICT

Cash Receipts Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account I	Transacti	Line Descriptio	Debit Amnt	Credit Amnt	Receipt Number
			Tax Collector			
				13,930,992.05	13,930,992.05	

2/9/15 at 12:45:26.06

Page: 1

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
12/2/14	5220 Retirement Contribution 2020 Accounts Payable	12214	Retirement Contributions ER Florida Retirement System	4,545.27	4,545.27
12/8/14	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	11/26/14	DU-8 Gate repair David Barton	4,871.69	4,871.69
12/8/14	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	11/26/14b	DU-2 fence repair David Barton	1,150.00	1,150.00
12/8/14	5460 Repairs & Maintenance Svc. 2020 Accounts Payable	11/28/14	Cleaning services FIND headquarters November Jupiter Carpet Care	150.00	150.00
12/8/14	5311 Prop. Appraiser's Commissions 2020 Accounts Payable	11/28/14	Commissions Due Nassau County Property Appraiser	727.50	727.50
12/8/14	5400 Travel & Per Diem 2020 Accounts Payable	12/2/14	Sept, October Board meeting Donald Cuozzo	896.16	896.16
12/8/14	5400 Travel & Per Diem 2020 Accounts Payable	12/3/14	November Travel MT Mark Tamblyn	232.00	232.00
12/8/14	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	140354	Landscape Maint. Volusia, Flagler Ashlie Environmental	9,167.00	9,167.00
12/8/14	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	144008	Exotic Species maint. SJ-14 Environmental Consulting Technology	590.00	590.00
12/8/14	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	4084-1332	SL-2 60 ft easement Masteller, Moler & Reed, Inc.	1,650.00	1,650.00
12/8/14	5510 Office Supplies 2020 Accounts Payable	8274689	Office supplies Quill, Corp.	267.24	267.24
12/8/14	5510 Office Supplies	89208	Business Cards Carl Blow	62.25	

2/9/15 at 12:45:26.08

Page: 2

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	2020 Accounts Payable		Sir Speedy Printing		62.25
12/8/14	5480 Public Information 2020 Accounts Payable	KYU5799	Files Storage rental December Iron Mountain, Inc.	265.39	265.39
12/9/14	5490 Legal Advertising 2020 Accounts Payable	2108072	Public Notice FIND meeting News-Journal Corporation	236.94	236.94
12/9/14	5552.9695 DMMA FL-3 Construction 2022 Retainage Payable - Contracts 2020 Accounts Payable	FL3-1	FL-3 pmt 1 Less Ret. Harry Pepper & Assoc.	40,959.38	4,095.94 36,863.44
12/10/1	5310 Legal Expense 2020 Accounts Payable	1012	November services Moyle Law Firm, P.A.	2,500.00	2,500.00
12/10/1	5400 Travel & Per Diem 5641 Operations Equipment 5400 Travel & Per Diem 5410 Communications 2020 Accounts Payable	12/05/14	AIWA Conference Fuel Virus Software Postage for meter BB&T Financial FSB	640.43 188.60 39.99 515.00	1,384.02
12/10/1	5311 Prop. Appraiser's Commissions 2020 Accounts Payable	12/1/14	Commissions Due P.A. Palm Beach Cty Prop Appraiser	9,646.75	9,646.75
12/10/1	5510 Office Supplies 5410 Communications 2020 Accounts Payable	12/10/14	Office Supplies Verio Webhosting BB&T Financial FSB	1,913.04 163.94	2,076.98
12/10/1	5400 Travel & Per Diem 5641 Operations Equipment 2020 Accounts Payable	12/10/14M	Site inspection M.T. Fuel, Supplies BB&T Financial FSB	222.00 972.56	1,194.56
12/10/1	5552.08 DMMA Mgmt & Maint.	12/12/14	Solid waste fee	3,572.55	

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	2020 Accounts Payable		Solid Waste Authority		3,572.55
12/10/1	5400 Travel & Per Diem 2020 Accounts Payable	12/12/14JZ	Marine Industries	15.00	
			BB&T Financial FSB		15.00
12/10/1	5230 Health Insurance 2020 Accounts Payable	12/14/14	Dental Insurance, M.T. S.S.	538.47	
			Florida Municipal Insurance Tr		538.47
12/10/1	5400 Travel & Per Diem 2020 Accounts Payable	121214	October, November Travel MC Mark Crosley	1,033.90	
					1,033.90
12/10/1	5312 Govt Relations 2020 Accounts Payable	24466	December Retainer	8,511.53	
			Alcalde & Fay		8,511.53
12/10/1	5310 Legal Expense 2020 Accounts Payable	7447	Legal Services-General	8,081.00	
			Breton, Lynch, Eubanks & Suarez PA		8,081.00
12/10/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	88121	Gopher tortoise FL-3	10.00	
			Environmental Services, Inc.		10.00
12/10/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	88123	3rd payment Gopher Tortoise FL-3 Environmental Services, Inc.	25,446.80	
					25,446.80
12/10/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	88139	Bald Eagle monitoring	442.29	
			Environmental Services, Inc.		442.29
12/10/1	5552.9695 DMMA FL-3 Construction 2022 Retainage Payable - Contracts 2020 Accounts Payable	Pmt2 FL3	2nd payment	250,374.37	
			Less Ret.		25,037.44
			Harry Pepper & Assoc.		225,336.93
12/11/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	12/09/14	Duval and St. Johns Well Monitoring Bonn Environmental Services & Tech	2,600.00	
					2,600.00
12/11/1	5311 Prop. Appraiser's Commissions	121214	Commissions Due	3,719.32	

2/9/15 at 12:45:26.08

Page: 4

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	2020 Accounts Payable		Brevard County Property Appr		3,719.32
12/17/1	5400 Travel & Per Diem 2020 Accounts Payable	12/15/14	December Board Meeting Jon Netts	282.42	 282.42
12/17/1	5410 Communications 2020 Accounts Payable	121414	Cellular phone services11/07-12/06/14 Sprint	415.17	 415.17
12/17/1	5311 Prop. Appraiser's Commissions 2020 Accounts Payable	121714	Commissions Due St. Johns County Property Appr	2,712.90	 2,712.90
12/17/1	5400 Travel & Per Diem 2020 Accounts Payable	121714	Sept-Dec FIND travel Janet Zimmerman	213.00	 213.00
12/18/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	100963288	Jan, Feb, March Protection One Alarm Monitoring	210.00	 210.00
12/18/1	5540 Dues & Subscriptions 2020 Accounts Payable	112014	Bauer bank report Bauer Financial Inc.	180.00	 180.00
12/18/1	5400 Travel & Per Diem 2020 Accounts Payable	12/13/14	Sept., Oct. Nov. Jerry Sansom	1,012.32	 1,012.32
12/18/1	5480 Public Information 2020 Accounts Payable	12/17/14	FIND Storage rental January Safeway Storage & Warehouses,	405.00	 405.00
12/19/1	5400 Travel & Per Diem 2020 Accounts Payable	121814	December Board meeting Aaron Bowman	323.64	 323.64
12/22/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	12/22/14	Juno Dunes Natural Area Palm Beach Co. D.E.R.M.	17,746.43	 17,746.43
12/22/1	5230 Health Insurance 2020 Accounts Payable	122014D	Disability Insurance-Feb. State of Florida Employees Ins	146.59	 146.59

2/9/15 at 12:45:26.09

Page: 5

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
12/22/1	5230 Health Insurance 2020 Accounts Payable	122014H	Health Insurance-Feb. State of Florida Employees Ins	6,314.22	6,314.22
12/22/1	5230 Health Insurance 2020 Accounts Payable	122014L	Life Insurance-Feb. State of Florida Employees Ins	183.48	183.48
12/24/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	10917	Landscape maint.MSA 641 Dougs Lawn & Landscape Maint.	150.00	150.00
12/24/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	12/18/14	Landscape maint. Brevard County Santa Cruz Construction, Inc.	14,877.00	14,877.00
12/24/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	12/19/14	BV-2C gate install David Barton	556.00	556.00
12/24/1	7177 Dredging San Sebastian Ph4 2020 Accounts Payable	12/9/14	2nd and final SJ-SA-13-53 City of St. Augustine	9,526.53	9,526.53
12/24/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	121914	Indian River & St. Lucie Mowing Santa Cruz Construction, Inc.	4,477.00	4,477.00
12/24/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	144414	SJ-14 Exotic Removal Environmental Consulting Technology	590.00	590.00
12/24/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	88359	NA-1 bald eagle monitoring Environmental Services, Inc.	568.66	568.66
12/29/1	5460 Repairs & Maintenance Svc. 2020 Accounts Payable	11482774	Copier maint. Toshiba Toshiba	24.24	24.24
12/29/1	5311 Prop. Appraiser's Commissions 2020 Accounts Payable	12/11/14	Commissions Due P.A. Broward County Property Appr	6,737.34	6,737.34
12/29/1	5410	12/19/14	Postage for tax notices	70.13	

2/9/15 at 12:45:26.09

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	Communications 2020 Accounts Payable		St. Johns County		70.13
12/29/1	5400 Travel & Per Diem 2020 Accounts Payable	12/20/14	December Board Meeting John C. Blow	183.68	183.68
12/29/1	5400 Travel & Per Diem 2020 Accounts Payable	12/22/14	December Travel M.T Mark Tamblyn	343.24	343.24
12/29/1	5642 Records Management 2020 Accounts Payable	12/23/14b	Database Conversion Avanti Technologies, Inc.	1,926.75	1,926.75
12/29/1	5410 Communications 2020 Accounts Payable	12/29/14	Local Long Distance and internet Nov., December Comcast	629.91	629.91
12/29/1	5642 Records Management 2020 Accounts Payable	122314	Database training Avanti Technologies, Inc.	500.00	500.00
12/29/1	5400 Travel & Per Diem 2020 Accounts Payable	122414	December Board Meeting Lynn Williams	271.58	271.58
12/29/1	5430 Utility Service 2020 Accounts Payable	122914a	Electric Service MSA 541 Florida Power & Light	58.26	58.26
12/29/1	5430 Utility Service 2020 Accounts Payable	122914b	Electric Service FIND headquarters 11/17-12/17/14 Florida Power & Light	231.97	231.97
12/29/1	5430 Utility Service 2020 Accounts Payable	122914c	Electric Service MSA 617C Florida Power & Light	48.72	48.72
12/29/1	5430 Utility Service 2020 Accounts Payable	122914d	Electric Service BV-52 Florida Power & Light	50.70	50.70
12/29/1	5430 Utility Service 2020	122914e	Electric Service FL-12 Florida Power & Light	45.90	45.90

2/9/15 at 12:45:26.11

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	Accounts Payable				
12/29/1	5430 Utility Service 2020 Accounts Payable	122914f	Electric Service BV-2C Florida Power & Light	48.66	 48.66
12/29/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	1357902	DU-3 Tree Pruning ValleyCrest Landscape Maintenance	975.00	 975.00
12/29/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	15959	General Services Taylor Engineering	1,232.71	 1,232.71
12/29/1	5552.9512 IWW Deepening Broward 2022 Retainage Payable - Contracts 2020 Accounts Payable	15961	Broward deepening IWW less ret. Taylor Engineering	98,812.86	 4,940.64 93,872.22
12/29/1	5552.976 IWW Deepening PBCO 2022 Retainage Payable - Contracts 2020 Accounts Payable	15962	Palm Beach County Deepening Less ret. Taylor Engineering	2,995.00	 149.75 2,845.25
12/29/1	5552.9695 DMMA FL-3 Construction 2022 Retainage Payable - Contracts 2020 Accounts Payable	15963	FL-3 Construction Less ret. Taylor Engineering	8,538.56	 426.93 8,111.63
12/29/1	5552.95 ICW Dredging General 2022 Retainage Payable - Contracts 2020 Accounts Payable	15964	Phase 2 Crossroads less ret. Taylor Engineering	6,147.00	 307.35 5,839.65
12/29/1	5552.9697 DU-8 2022 Retainage Payable - Contracts 2020 Accounts Payable	15971	DU-8 Pipeline Sleeve Less ret. Taylor Engineering	529.00	 26.45 502.55
12/29/1	5552.9697 DU-8 2022 Retainage Payable - Contracts 2020	15972	DU-8 pipeline Less ret. Taylor Engineering	817.00	 40.85 776.15

2/9/15 at 12:45:26.11

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	Accounts Payable				
12/29/1	5552.9696 BV-4B Construction 2022 Retainage Payable - Contracts 2020 Accounts Payable	15974	DMMA BV-4B Permitting Less ret. Taylor Engineering	16,007.75	 800.39 15,207.36
12/29/1	5552.952 IWW Dredging St. Lucie Reac 2022 Retainage Payable - Contracts 2020 Accounts Payable	15975	Permitting St. Lucie Reach 1 Less ret. Taylor Engineering	6,792.50	 339.63 6,452.87
12/29/1	5552.9699 MSA726 2022 Retainage Payable - Contracts 2020 Accounts Payable	15976	Clearing and grubbing MSA 726 Less ret. Taylor Engineering	1,580.00	 79.00 1,501.00
12/29/1	5319.67 Mitigation Plans 2022 Retainage Payable - Contracts 2020 Accounts Payable	15978	Seagrass mitigation St. Lucie County Less ret. Taylor Engineering	5,994.50	 299.73 5,694.77
12/29/1	5319.67 Mitigation Plans 2022 Retainage Payable - Contracts 2020 Accounts Payable	15981	Seagrass mitigation PBC Less Ret. Taylor Engineering	3,410.00	 170.50 3,239.50
12/29/1	5552.957 SJ-14 Restoration 2022 Retainage Payable - Contracts 2020 Accounts Payable	15982	SJ-14 Salinity water Less ret. Taylor Engineering	1,519.80	 75.99 1,443.81
12/29/1	5319.68 DMMP Updates 2022 Retainage Payable - Contracts 2020 Accounts Payable	15985	DMMP update St. Johns and Flager Less ret. Taylor Engineering	2,790.00	 139.50 2,650.50
12/29/1	5552.96971 DU-9 2022 Retainage Payable - Contracts 2020 Accounts Payable	15986	Permitting DU-9 Less Ret. Taylor Engineering	11,184.50	 559.23 10,625.27

2/9/15 at 12:45:26.12

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Dec 1, 2014 to Dec 31, 2014

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
12/29/1	5552.9698 SJ20A 2022 Retainage Payable - Contracts 2020 Accounts Payable	15991	SJ-20A Final Design Less ret. Taylor Engineering	4,751.25	 237.56 4,513.69
12/29/1	5311 Prop. Appraiser's Commissions 2020 Accounts Payable	2013393	Commissions Due P.A. St. Lucie County Property Appr	2,132.61	 2,132.61
12/29/1	5552.95 ICW Dredging General 2020 Accounts Payable	7630	Aquatic Survey Dania Cut-off Dial Cordy & Assoc., Inc.	13,649.39	 13,649.39
12/31/1	5552.94 Waterway Cleanup 2020 Accounts Payable	12/29/14	1st and final pmt PBC Cleanup Keep Palm Beach Co. Beautiful	10,000.00	 10,000.00
12/31/1	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	2014-2263	Landscape maint. MSA 617C December Artistic Palms Landscaping	200.00	 200.00
12/31/1	5410 Communications 2020 Accounts Payable	2884-6410	Courier Services 12/03-12/16/14 Federal Express	57.14	 57.14
				659,096.37	659,096.37

FL INLAND NAVIGATION DISTRICT
 CONDENSED BUDGET SUMMARY
 For the Current Fiscal Year - Three Months Ending December 31, 2014

	Budget Annual	Actual To-Date	Difference
EXPENSES			
Administration	1,172,766	255,629	917,137
Operations	30,171,446	469,107	29,702,339
Capital Program	21,046,430	453,490	20,592,940
Waterway Studies	1,702,025	14,791	1,687,234
Interlocals	727,119	0	727,119
Waterways Assistance Program	32,745,273	989,754	31,755,519
Cooperative Assistance Program	1,275,000	0	1,275,000
Public Information	136,596	10,168	126,428
Disaster Relief Account	1,000,000	0	1,000,000
Tax Collec.& Property Appr.Com	700,000	351,459	348,541
Total	<u>\$ 90,676,655</u>	<u>\$ 2,544,398</u>	<u>88,132,257</u>

FL INLAND NAVIGATION DISTRICT
Project Status Expenditure Report - Budget vs. Actual
For the Three Months Ending December 31, 2014

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
Administration					
5120	Salaries & Wages	\$ 539,266	\$ 130,135	409,131	
5121	Compensated Absences	5,000	0	5,000	
5122	Temporary Help	5,000	0	5,000	
5210	P/R Tax Expense FICA & MED	40,000	9,768	30,232	
5220	Retirement Contribution	50,000	13,636	36,364	
5230	Health Insurance	85,000	20,471	64,529	
5310	Legal Expense	100,000	24,581	75,419	
5312	Govt Relations	135,000	25,548	109,452	
5320	Annual Audit	28,000	0	28,000	
5322	Bank Charges	3,500	833	2,667	
5400	Travel & Per Diem	80,000	15,071	64,929	
5430	Utility Service	10,000	1,561	8,439	
5450	Insurance and Bonds	24,000	4,220	19,780	
5460	Repairs & Maintenance Svc.	15,000	662	14,338	
5510	Office Supplies	20,000	3,938	16,062	
5512	Staff Training	3,000	300	2,700	
5540	Dues & Subscriptions	30,000	4,905	25,095	
	Total Administration	1,172,766	255,629	917,137	
Operations Equipment					
5551	Waterway Inspections	20,000	933	19,067	
5552.08	DMMA Mgmt & Maint.	615,770	172,348	443,422	
5552.93	Spoil Isl. Enh. & Rest.	50,000	7,360	42,640	IRL AP spoil islands
5552.94	Waterway Cleanup	100,000	19,756	80,244	Duval and Brevard
5552.941	Boating Event Sponsorship	5,000	3,250	1,750	Boat parades
5552.95	ICW Dredging General	4,787,512	57,516	4,729,996	
5552.9512	IWW Deepening Broward	19,926,700	186,544	19,740,156	Permit received, P&S initiating
5552.952	IWW Dredging St. Lucie Reach 1	478,493	12,050	466,443	Engineering initiated
5552.953	IRCO Reach One	150,000	0	150,000	Construction start 01/15
5552.971	OWWD	146,338	0	146,338	
5552.972	Sawpit Dredging*	0	0	0	Project completed
5552.973	IWW PB Reach 2 & 4 Dredg	422,440	0	422,440	Permitting ongoing
5552.974	Crossroads Dredging *	0	0	0	Project completed
5552.975	IWW Vicinity Ponce Inlet *	0	0	0	Project completed
5552.976	IWW Deepening PBCO	3,227,217	8,113	3,219,104	Permits received, P & E initiated
5553.25	Broward Co. ICW Dania	121,976			Project monitoring
5641	Operations Equipment	20,000	1,237	18,763	
5644	Sm Scale Derlct Vessl Rmvl	100,000	0	100,000	
	Total Operations	30,171,446	469,107	29,702,339	

FL INLAND NAVIGATION DISTRICT
Project Status Expenditure Report - Budget vs. Actual
For the Three Months Ending December 31, 2014

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
Capital					
5552.951	DMMA Development	3,595,495	0	3,595,495	
5552.957	DMMA SJ-14 Restoration	246,517	6,521	239,996	Mitg. Contract Executed
5552.965	MSA 614B Mit/Boaters Prk	60,000	0	60,000	
5552.967	DMMA NA-1 Construction *	76,669	1,381	75,288	Project monitoring
5552.968	DMMA O-7 Construction *	3,075,133	0	3,075,133	Existing CFA adequate
5552.9695	DMMA FL-3 Construction	4,499,993	308,223	4,191,770	Construction initiated
5552.9696	DMMA BV-4B Construction	3,473,350	87,515	3,385,835	Engineering initiated
5552.9697	DMMA DU-8	148,021	2,722	145,299	Construction pending
5552.96971	DMMA DU-9		12,403		Permitting initiated
5552.9698	DMMA SJ-20A	3,448,605	26,450	3,422,155	Engineering initiated
5552.9699	DMMA MSA-726	936,232	8,275	927,957	Clear/Landscape initiated
5610	Land - General	1,355,902	0	1,355,902	
5614	Lt 13	80,513	0	80,513	Acquisition pending
5640	Furn., Fix. & Equip. -Capital	50,000	0	50,000	
	Total Capital	21,046,430	453,490	20,592,940	
Waterway Studies					
5319.46	GIS Project	47,298	0	47,298	Aquired Google Earth Pro, convert data
5319.64	Waterway Plans	428,625	0	428,625	MC/SLC MMP complete
5319.65	Channel Surveys	365,166	0	365,166	Centerline survey completing
5319.66	Seagrass Survey	359,972	0	359,972	Season ended
5319.67	Mitigation Plans	250,964	12,001	238,963	Brevard, IRC underway, PBC initiated
5319.68	DMMP Updates	250,000	2,790	247,210	SJC/Flagler Underway
	Total Waterways	1,702,025	14,791	1,687,234	
Interlocal					
7132	Bahia Mar Marina Drdg Ph 1A	206,543	0	206,543	Draft scope for CCNA
7133	Las Olas Marina & Aquatic Ph1	258,898	0	258,898	Draft scope for CCNA
7120	PBCO S. Lake Worth ICW Chnl	261,678	0	261,678	Project underway at 88%
	Total Interlocal	727,119	0	727,119	
WAP					
7021	Miami Woman's Club Baywalk Ph	20,286	0	20,286	2010 grant exp, lack of const. contract
7028	Jax Ortega River Mooring	100,000	0	100,000	Markers done, DEP wont permit Mooring
7029	Jax Trout River Mooring Fld	323,000	0	323,000	Rec'd closeout paperwork
7045	P.B.C. Bert Winters Rmp	90,000	0	90,000	RAI from ACOE responded to
7056	Miami Kennedy Prk Shrlne Stab	75,000	0	75,000	Complete pd Oct 8
7066	Atlantic Beach Marsh Presrve	17,000	0	17,000	98% , rec'd ACOE permit
7067	Jax Mayport Boat Ramp	401,675	0	401,675	100% complete
7068	Jax Pottsburg Creek Dredge Ph1	125,000	0	125,000	Project 95%
7073	Flagler Co Bings Landing Imp	64,040	0	64,040	Project complete
7082	Melbourne Hrse Creek Bt Inch	30,000	0	30,000	100% Complete Ph I
7083	Melbme Harbor Chnl Drge Ph 1	40,000	0	40,000	100% Complete Ph I
7084	Palm Bay Waterfront	58,875	0	58,875	Facilities 25%, need partner to complete

FL INLAND NAVIGATION DISTRICT
Project Status Expenditure Report - Budget vs. Actual
For the Three Months Ending December 31, 2014

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
7085	IRCO Lagoon Greenway Ph B-2	156,000	0	156,000	Project at 70%
7086	Ft. Pierce Moores Creek Dredg	47,726	45,000	2,726	Project complete
7091	PBCO Burt Reynolds Park ph1	50,000	0	50,000	100% complete
7092	PBCO Fullerton Island Rest prj	794,030	0	794,030	60% complete
7093	Town of Palm bch Waterway ph1	40,000	0	40,000	Ph I 100% complete
7094	Riviera Bch Bicentennial Prk 1	50,000	0	50,000	Design 100%
7095	Riviera Bch Marina Const.	1,000,000	0	1,000,000	Project at 99% Complete
7096	WPB Currie Prk Boat Accss Ph 1	25,000	0	25,000	85% Complete
7097	WPB Currie Prk Fishing pier	394,000	0	394,000	10% Complete
7098	Dania Bch Marina Renovation	1,382,505	0	1,382,505	Completing punch list
7099	Sullivan Park Exp Ph1	307,500	0	307,500	15% Complete
7100	Ft. Lauderdale SE 15th St Rmp	876,906	0	876,906	98% complete
7101	Hallandale Bch City Marina	75,000	0	75,000	Project Complete 12-2013
7103	Pompano Bch Alsdorf Prk Imp	91,757	0	91,757	Design 100% Complete
7104	Bal Harbor Village Sand Bypass	50,000	0	50,000	Interlocal applied by City
7105	Miami Little River Park Aq B	183,750	0	183,750	Awaiting State Cabinet Review
7106	Miami Manatee Bend	38,500	0	38,500	95% Complete permits
7107	Miami Marine Stadium Marina 2	785,000	0	785,000	60% Permits Complete
7108	Miami Pallot Prk Shoreline Ph 1	30,000	0	30,000	95% Complete
7109	Miami Wagner Creek Dredge Ph I	700,000	0	700,000	Seeking additional funds
7110	Miami Spoil Isl Dock Ph 2	57,500	0	57,500	100% complete, closing out paperwk
7111	Miami Bch South Pte Per Ph2	98,600	0	98,600	100% Complete
7113	Mimi-Dade Co. Pelican Hrbor	1,200,000	728,069	471,931	98% Complete
7114	Mimi Dade Vizcaya Shoreline	134,000	0	134,000	100% complete
7115	N. Bay Village Baywalk Plza 1	50,250	0	50,250	Awarded contract 15%
7121	Griffis Blue Crab Cove Ph B	394,000	0	394,000	4% bids complete
7122	Jorgensen's Boat Rmp Rplcmnt	9,400	9,315	85	Project Complete
7123	POW/MIAPark Chnl Dredge Ph1	35,000	0	35,000	Respond to RAI SJRWMD
7124	Lee Wenner Renovation Ph1	75,000	0	75,000	98% Complete
7125	Cocoa Beach Spoil Site Ph2	175,433	0	175,433	90% Complete
7126	Anne Kolb Nature Center	250,000	0	250,000	21 % complete
7127	Deerfield Island Brdwalk Replc	50,000	0	50,000	8% complete
7128	Deerfield Island Shleter Rplcm	75,000	0	75,000	11% complete
7129	South Fork New River Ph2	60,000	0	60,000	Bid awarded 0%
7130	Dania Bch Municipal Marina	1,000,000	0	1,000,000	Working on punch list
7131	FLPD Marine Motors Rplcmnt	30,000	30,000	0	Project complete
7134	Arlington Lions Brdwlk Ph1	40,420	0	40,420	Project complete
7135	Charles Reese Fishing Pier Ph1	44,250	0	44,250	60% complete
7136	County Dock Boat Rmp Ph1	46,260	0	46,260	Waiting on ACOE permit 95%
7137	Exchange Island Ph1	57,880	0	57,880	Project complete
7138	Fishing Creek Dredge Ph2	225,000	0	225,000	25% complete
7139	Half Moon Boat Rmp Ph 1	25,100	0	25,100	60% complete
7140	Half Moon Kayak Launch Ph1	45,100	0	45,100	60% complete
7141	City Jax lighting 2 Boat Ramps	143,930	0	143,930	50% complete
7142	Northbank River Walk Ph1	40,000	0	40,000	Waiting on ACOE permit 90%
7143	Northshore Kayak launch Ph1	29,350	0	29,350	60% complete
7144	Ortega Channel Markers Ph2	16,800	0	16,800	Complete pd Oct 8
7145	Sisters Creek Dock Rdesign Ph1	35,380	0	35,380	ACOE permit pending 95%

FL INLAND NAVIGATION DISTRICT
 Project Status Expenditure Report - Budget vs. Actual
 For the Three Months Ending December 31, 2014

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
7146	Longs Landing Estuary Ph2	167,843	167,843	0	Project complete
7147	Sebastian Wrking Waterfrnt	157,350	0	157,350	30% complete
7148	Jones Pier Wtrfrnt Improvmnt	15,000	0	15,000	30% Complete
7149	City of Sturt Riverwalk Expans	40,000	0	40,000	25% complete
7152	Miami Marine Stadium Structurl	157,900	0	157,900	35% Complete
7153	Miami Womans Club Baywalk	150,000	0	150,000	90% pending building permit
7154	Sebold Canal Wagner Creek Drdc	1,000,000	0	1,000,000	Seeking additional funds
7155	Virginia Key Seawall Launch	37,500	0	37,500	25% complete
7156	Curtis Park Boat Rmp	190,050	0	190,050	Construction started Jan.
7157	Lummus Landing Riverwalk	570,000	0	570,000	90%, pending DERM permit
7158	Manatee Bend Seawll & dock	325,000	0	325,000	12% complete
7159	Indian Creek Prk Seawall Ph I	160,000	0	160,000	100% complete
7160	Parks Bluewaya Master Plan	40,000	0	40,000	2nd pub meeting held 50% Complete
7161	North Bayshore Lehman Park	300,000	0	300,000	35% Complete
7162	Crandon Marina Boat Ramp	70,000	0	70,000	Design phase 97%
7163	Matheson Hammock Boat Rmp	74,000	0	74,000	Design phase 97%
7164	Miami River Greenway	500,000	0	500,000	Issued notice to proceed
7165	Surfside Seawall Replacement	494,445	0	494,445	Value engineering added, bid too high
7166	Breakwater Dock Improvement	81,000	0	81,000	30% Complete
7167	Hillsboro Canal Maint. Dredge	75,000	0	75,000	50% Complete
7168	Municipal Marina Constr Ph B	750,000	0	750,000	99% complete
7169	Bert Winters Park Aquistrn	250,000	0	250,000	Recording restrictive covenant
7170	Highland Bch Mangrv Shrline	258,037	0	258,037	7% complete
7171	Juno Dunes Shrline Rstrtn	280,725	0	280,725	8% complete
7172	Ocean inlet Design Permit	75,000	0	75,000	Expanded scope to explore one building
7173	Waterway Park Development	1,420,396	0	1,420,396	Placed out to bid, bids high
7174	Lake Park Harbor Marina	249,115	0	249,115	Project withdrawn, lack match \$\$
7175	North Lake Park	104,000	0	104,000	10% complete
7176	Salt Run Dredge Ph 4	210,000	0	210,000	97% complete
7177	Dredging San Sebastian Ph4	19,777	9,527	10,250	Project complete
7178	Barge Navigation Chanl Mnt	100,000	0	100,000	Agreement Executed
7179	Barge Navigation Rmp Repair	25,000	0	25,000	Structural Assess Underway 60%
7180	Fishing Pier Cleaning Station	100,000	0	100,000	80% Complete
7181	Canal Park Boat Ramp	302,426	0	302,426	60% complete
7182	North Causway Boat Launch	407,400	0	407,400	Design 95% complete
7184	Riverwalk Launch Boardwalk Ph1	40,000	0	40,000	90% Complete
7185	Highbridge Park Expansion Ph1	15,000	0	15,000	Site survey complete 30%
7188	FB Marina Ramp Dredge	141,948	0	141,948	2014 grant project
7189	FB Marina Welcome Deck	20,275	0	20,275	2014 grant project
7190	FB Mooring Field Ph1	10,275	0	10,275	2014 grant project
7191	AB Marsh Preserves Launch	150,000	0	150,000	2014 grant project
7192	Arlington Lions Club	105,750	0	105,750	2014 grant project
7193	Exchange Club Island	113,250	0	113,250	2014 grant project
7194	North bank Jax Riverwalk	71,400	0	71,400	2014 grant project
7195	Salt Run Navigation Dredging	170,000	0	170,000	2014 grant project
7196	Lighthouse Park Ramp	25,000	0	25,000	2014 grant project
7197	Vilano Beach Pier	300,000	0	300,000	2014 grant project
7198	Long Creek Nature Preserve	10,000	0	10,000	2014 grant project

FL INLAND NAVIGATION DISTRICT
 Project Status Expenditure Report - Budget vs. Actual
 For the Three Months Ending December 31, 2014

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
7199	FCSO Vessel	30,000	0	30,000	2014 grant project
7200	Marineland Phase B	136,983	0	136,983	2014 grant project
7201	George Kennedy Park Seawall	20,000	0	20,000	2014 grant project
7202	Root Canal Bridge	225,000	0	225,000	2014 grant project
7203	Halifax River Trail	52,864	0	52,864	2014 grant project
7204	Sunrise Park South Dredge	32,650	0	32,650	2014 grant project
7205	New Smyrna Beach Wtrfrnt	60,000	0	60,000	2014 grant project
7206	Riverwalk P2 Launch North A	200,000	0	200,000	2014 grant project
7207	Riverwalk P3 North B	100,000	0	100,000	2014 grant project
7208	Banana River Park	62,167	0	62,167	5% Complete
7209	Cocoa Riverfornt Mooring	25,000	0	25,000	2014 grant project
7210	Marina Towers	358,930	0	358,930	2014 grant project
7211	MariMlbrne Harbor Dredge	143,582	0	143,582	2014 grant project
7212	Restroom Addition Rivehouse	7,500	0	7,500	2014 grant project
7213	Head Island	35,750	0	35,750	2014 grant project
7214	Melody Lane Ph 2 A	212,500	0	212,500	2014 grant project
7215	Stuart Riverwalk	232,334	0	232,334	2014 grant project
7216	St. Lucie Inlet	237,605	0	237,605	2014 grant project
7217	N Marina Basin Dock	434,000	0	434,000	2014 grant project
7218	Pavillion Lake Ramp	32,500	0	32,500	2014 grant project
7219	Burt Reynolds Park West	750,000	0	750,000	2014 grant project
7220	Waterway Park Ph2b	1,254,604	0	1,254,604	2014 grant project
7221	Old Bridge Park	251,875	0	251,875	2014 grant project
7222	Torry Island Reef	118,150	0	118,150	2014 grant project
7223	Peanut Island Erosion Control	166,800	0	166,800	2014 grant project
7224	Riviera Beach Marina B	75,000	0	75,000	2014 grant project
7225	Dania Bch Municipal Marina 2C	617,495	0	617,495	2014 grant project
7226	FLPF Marine Motors 2	30,000	0	30,000	2014 grant project
7227	Intracoastal Water Taxi	17,500	0	17,500	2014 grant project
7228	Alsdorf Park Improvements	646,915	0	646,915	2014 grant project
7229	Seybold Canal & Wagner Ph D	1,000,000	0	1,000,000	2014 grant project
7230	Dinner Key Marina	75,000	0	75,000	2014 grant project
7231	Baywalk Boat Hoists	20,000	0	20,000	2014 grant project
7232	Virginia Key Park Tiki	16,930	0	16,930	2014 grant project
7233	Virginia Key Bch Education	9,400	0	9,400	2014 grant project
7234	Normandy Shores Park	225,478	0	225,478	2014 grant project
7235	Indian Creek Park Seawall	692,502	0	692,502	2014 grant project
7236	Black Point Marina	349,170	0	349,170	2014 grant project
7237	Pelican Marina Wet Slip	256,470	0	256,470	2014 grant project
7238	Pelican Isl Day Dock	37,296	0	37,296	2014 grant project
7239	Pelican Marina Boat Ramp	60,000	0	60,000	2014 grant project
7240	Matheson Marina Floating Dock	239,258	0	239,258	2014 grant project
		<u>32,745,273</u>	<u>989,754</u>	<u>31,755,519</u>	

FL INLAND NAVIGATION DISTRICT
 Project Status Expenditure Report - Budget vs. Actual
 For the Three Months Ending December 31, 2014

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
CAP					
7117	FDEP FL Clean Marina Pgm	150,000	0	150,000	15% complete
7118	FDEP Florida Clean Vessel Act	150,000	0	150,000	48% complete 2 projects const.
7119	SJRWMD - Eau Gallie Ph 1	150,000	0	150,000	Draft feasibility submitted 50%
7186	Hugh Taylor Birch State Park	75,000	0	75,000	Agreement Executed
7187	SJRWMD - E. Gallie Drdge Ph1B	750,000	0	750,000	Agreement Executed
		1,275,000	0	1,275,000	
Public Information					
5402	Outreach Events	25,000	940	24,060	
5410	Communications	15,000	3,175	11,825	
5480	Public Information	30,000	2,144	27,856	
5490	Legal Advertising	27,000	882	26,118	
5554.13	Manatee Zone Brochures	12,155	0	12,155	
5560.01	Boaters Guides	7,441	0	7,441	
5642	Records Management	20,000	3,027	16,973	
		136,596	10,168	126,428	
5643	Disaster Relief Account	1,000,000	0	1,000,000	
	Total Disaster	1,000,000	0	1,000,000	
5311	Prop. Appraiser's Commissions	200,000	61,685	138,315	
5321	Tax Collector's Commissions	500,000	289,774	210,226	
		700,000	351,459	348,541	
TOTALS		90,676,655	2,544,398	88,132,257	

FLORIDA INLAND NAVIGATION DISTRICT

CASH MANAGEMENT AND INVESTMENT POLICY (January 2015)

I. PURPOSE

To establish guidelines for the management of funds necessary to meet current expenses, and the investment of public funds that are in excess of the amounts needed to meet current expenses. Current expenses is defined in Florida Law as expenses to meet known cash needs and anticipated cash-flow requirements for the short-term, where the short-term is defined as a maximum of six months of operation.

II. SCOPE

This policy applies to all cash management and investment activity of the Florida Inland Navigation District (District), unless specifically exempt by the Board of Commissioners (Board). This policy does not apply to pension funds, or funds related to the issuance of debt where there are other existing policies or indentures in effect for such funds.

III. INTERNAL CONTROLS

The Executive Director is designated as the Cash Management and Investment Officer of the District and is responsible for cash management and investment decisions and activities under the direction of this policy, the Treasurer and the Board. The day-to-day administration of the cash management program is handled by the ~~Accountant~~ Finance Director, under the supervision of the Executive Director.

The Executive Director will establish a system of internal controls, approved by the Board as General Internal Controls (Attachment A) and Automated Clearing House (ACH) Payments (Attachment B) to this policy, which will detail the cash management and investment procedures and administration of the District. These internal controls will be designed to detect and prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of entity.

Any cash management decision or investment not completely in conformance with this policy must be reviewed and approved by the Board prior to implementation. The Board's oversight of the District's cash management and investment activities will include, as a minimum, a presentation of the District's current financial statements including investment status at each monthly meeting of the Board for its review and approval.

IV. CASH MANAGEMENT OBJECTIVES

The District's cash management policy shall be managed in a manner to provide cash funds available for the current expenses, as well as, the short-term cash needs and cash -flow requirements of the District. A market rate of return shall be sought on the accounts at the Qualified Public Depository wherein funds for expenses are held.

V. INVESTMENT OBJECTIVES

The District's investment policy shall be managed in a manner to attain a market rate of return throughout budgetary and economic cycles while preserving and protecting capital in the overall portfolio. Investments shall be made upon statutory constraints and subject to the available designated staffing capabilities.

All financial assets held or controlled by the District, not otherwise classified as restricted assets requiring separate investing, shall be identified as "general operating funds" of the District for the purpose of this policy, and shall be invested under the guidelines as herein set forth.

The standard of prudence to be applied by the Executive Director shall be the "Prudent Person" rule which states: "Investments should be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment." The "Prudent Person" rule shall be applied in the context of managing the overall portfolio.

A. Safety of Investment Funds

Safety of principal is the primary objective of the District. Each investment transaction shall be executed to insure that capital (principal) losses are avoided, whether from market value fluctuations or credit erosion. Qualified Public Depositories, (QPD) must initially have a minimum of at least a three star Bauer rating. Subsequently if the QPD attains a reduced Bauer rating, "or downgrading", the Executive Director has the right to close the CD in an effort to preserve the principal amount on deposit with the QPD. If the QPD's Bauer rating is subsequently reduced or downgraded, the Executive Director is authorized to liquidate the CD or account if he/she deems it necessary to preserve the principal on deposit. -

~~The Executive Director and staff, when acting in accordance with the District's written procedures, and if they are exercising due diligence, shall not be held personally responsible for a specific security's credit risk or market price changes, provided that these deviations are reported to the Board immediately upon becoming aware of such deviations and that appropriate action is taken to control these adverse developments.~~

Replace above with this:

The Executive Director and Finance Director acting in accordance with the District's written procedures shall notify the Board promptly of any downgrade if a specific investment's credit risk or market price. They will further work with the Board to insure appropriate, timely action is taken to mitigate the adverse-affectadverse effect to the District.

B. Liquidity

The District seeks to optimize return on investments within the constraints of safety and liquidity. The District's portfolio must always encompass the ability for quick conversion to cash without loss of principal to meet cash flow requirements.

C. Investment Income

In investing public funds, the District will strive to maximize the return on the portfolio and to preserve the purchasing power but will avoid assuming unreasonable investment risk. The investment portfolio shall be designed with the annual objective of meeting or exceeding the weighted average return earned on investments held by the State Board of Administration (SBA).

D. Diversification

Assets held shall be diversified to control the risk of loss resulting from over-concentration of assets in a specific maturity, issuer, instrument, dealer, or bank through which these instruments are bought and sold. The District should not have greater than 50% invested in one security or banking institution or investment type(other than cash in savings , money market and cd accounts) Diversification strategies within the established guidelines shall be reviewed and revised periodically as necessary by the appropriate management staff and by the Commissioners.

E. Maturity and Liquidity Requirements

The District's investment portfolio shall be structured to provide that sufficient funds from investments are available every month to meet the District's anticipated cash needs. To meet the day to day operating needs of the District and to provide ready cash to meet unforeseen temporary cash requirements, the District shall maintain enough cash to cover all checks and wire transfers in liquid investments defined as repurchase agreements purchased under the terms of the District's depository contract, open repurchase agreements, negotiable certificates of deposit, banker's acceptances, commercial paper, U.S. Treasury direct and agency obligations all having a maturity of 90 days or less, and the SBA Local Government Pool, all as purchased under the ~~dietates~~ requirements of this policy.

VI. AUTHORIZED INVESTMENTS

The District is authorized under Florida Statutes to undertake investments in the following authorized investments: allowable investments as described in Sections ~~218.345 (1)(a) through (1)(e); 218.415 (5); and 218.415 (15)(a) through (f) and (h)~~, Florida Statutes as shown on Attachment BC.

VII. QUALIFICATIONS OF BROKERS, DEALERS AND FINANCIAL INSTITUTIONS

The District shall only purchase securities from financial institutions which are qualified as public depositories by the Treasurer of the State of Florida or from primary securities dealers (or their agents) as designated by the Federal Reserve Bank of New York.

Repurchase agreements shall only be entered into with primary securities dealers and financial institutions which are state qualified public depositories.

VIII. BID REQUIREMENTS

As set forth in Attachment A, purchases and sales of securities initiated by the District should generally be by Request for Proposals (RFP), or accompanied by price quotes from three (3) separate broker/dealers. ~~P~~purchases and sales of securities initiated by the District should generally be accompanied by price quotes from three (3) separate broker/dealers to ensure the acquisition of market based prices. Documentation will be retained for all quotes, with the winning quote clearly identified.

IX. REPORTING

The ~~Accountant~~ Finance Director shall provide the Executive Director with updated lists of all investments and current financial statements which will be presented to the Treasurer and the Board as a part of the agenda at each Board meeting. The ~~Accountant~~ Finance Director shall provide outside auditors such annual reports as are requested for the purpose of developing and supporting the Annual Financial Statements of the District, and the footnotes thereto.

X. THIRD-PARTY CUSTODIAL AGREEMENTS

To protect against potential fraud or embezzlement, the assets of the District shall be secured through third-party custody and safekeeping procedures. Securities shall be held only through third-party institutions, and all securities purchased by, and all collateral obtained by, the District should be properly designated as an asset of the District. No withdrawal of securities, in whole or in part, shall be made from safekeeping except by an authorized District staff person, as outlined in the ACH and Cash Management policies. Investment officials shall be bonded to protect the public against possible embezzlement

and malfeasance. Securities transactions between a broker-dealer and the custodian involving purchase or sale of securities by transfer of money or securities will be made on a "delivery vs. payment" basis, if applicable, to ensure that the custodian will have the security or money, as appropriate, in hand at the conclusion of the transaction.

XI. MASTER REPURCHASE AGREEMENT

The District may enter into Master Repurchase Agreements with approved institutions and dealers upon approval of the Board if such Master Repurchase Agreements are in conformance with this policy and Florida Statutes. All such institutions and dealers transacting repurchase agreements for the District shall execute and perform as stated in, and all repurchase agreement transactions shall adhere to, the requirements of the Master Repurchase Agreement.

XII. PERFORMANCE MEASUREMENT

The District has set forth performance measures for funds invested by the District as follows: the District portfolio as a whole should produce an income not less than that which would be produced if the entire portfolio were invested with the SBA.

XIII. CONTINUING EDUCATION

~~The Accountant~~ Finance Director as the District's chief financial officer, must annually complete eight hours of continuing education in subject or study related investment practices and products.

XIV. SALE OF SECURITIES

When invested funds are needed in whole or in part for the purposes originally intended or for more optimal investments, the Board of the District may authorize the sale of such investments at the then-prevailing market price and place the proceeds into the proper account or fund of the District. Board approval shall not be required (i) for withdrawal of funds from the Local Government Surplus Funds Trust Fund or (ii) for reinvestment of the proceeds of maturing interest-bearing time deposits (such as certificates of deposit).

XV. EFFECTIVE DATE

This policy shall become effective immediately upon its adoption by the Board. Any investments held at the date of adoption that do not meet the guidelines of the policy shall be exempted from the requirements of this policy. At maturity or liquidation, such moneys so invested shall be reinvested only as provided for in this policy.

ATTACHMENT- A

INTERNAL CONTROLS OVER CASH MANAGEMENT AND INVESTMENTS

I. BANK ACCOUNTS:

~~For daily operating accounts~~ The Florida Inland Navigation District (District) will maintain a checking, ~~an savings- interest bearing money market account~~ and a zero balance ~~IRS~~ account at a local bank that is a Qualified Public Depository. ~~Twice a month the Executive Director will fund District operations operating accounts with transfers between from the District's operating accounts. The District will also maintain a regular account with the State Board of Administration.~~ The Executive Director may open other accounts at ~~the local bank of choice~~ banks within the jurisdiction of the District or with the State Board of Administration as he/she ~~feels~~ determines is necessary for the administration of the District.

II. EXCESS FUNDS:

Funds under the control of the Florida ~~Inland Navigation~~ District in checking and money market accounts in excess of those required to meet short-term expenses may be invested. "Current expenses" is defined in Florida Law as expenses to meet known cash needs and anticipated cash-flow requirements for the short- term, where the "short- term" is defined as a maximum of six months of operation. All investments made by the District must meet the criteria set in the Board Policy on investments.

III. TYPES OF APPROVED INVESTMENTS:

Should the Executive Director determine that there are excess funds beyond those necessary to meet immediate expenses in the District's Operating, savings/Money Market accounts, the Executive Director and ~~Accountant~~ Finance Director will discuss how much excess money is available to be invested and the type of approved investments that should be considered. Immediate expenses are those which are anticipated to occur within thirty (30) days.

If it has been determined that the excess funds should be invested in savings, money market, collateralized CD's, ~~or~~ interest bearing fully ~~secured-collateralized~~ accounts with ~~local~~ banks within the jurisdiction of the District, or with the State Board of Administration (SBA), the ~~Accountant~~ Finance Director will call the ~~State Board Administration~~ SBA and the banks and the State Board of Administration on a quote sheet listing the Qualified Public Depositories within the District for current rates. After all of the banks and the SBA have been contacted, the ~~Accountant~~ Finance Director will go over the rates with the Executive

Director. The Executive Director will make the final decision of how much and where to purchase the ~~CD's from the available investment dollars, where whether~~ to deposit the funds in ~~an~~-interest bearing fully ~~secured-collateralized~~ accounts with ~~local~~-banks within the jurisdiction of the District, or if the funds should be invested with the SBA. The factors used in making this determination will be the investment objectives specified in Section V of the District's Cash and Management and Investment Policy.

~~If the rates at the SBA are lower than the rates available at the bank(s) of choice, then the Executive Director may wire transfer money from the SBA into the District's savings account. This money will then be transferred from the savings account to the bank(s) in which the funds are to be invested.~~

The quote sheet used in determining the banks with the best rates will identify the bank(s) in which the funds were invested, the rate received and the amount invested. This sheet will be signed by the Executive Director and the Accountant Finance Director, and retained by the Accountant Finance Director in the investments file kept in the Accountant's Finance Director's office.

If the Executive Director has decided that the District should invest the excess funds in another type of investment vehicle, with such alternative investment vehicles being limited in the aggregate, to five percent (5%) of the District's total investment portfolio, RFP's may be used to find a primary securities dealer that the District will use to help invest the excess funds. The Executive Director and Accountant Finance Director may also seek price quotes from three (3) separate broker/dealers to ensure the acquisition of market based prices.

IV. WIRE TRANSFERS:

~~All wire transfers made from the SBA must be made to the District's savings account and must be performed by the Executive Director calling the SBA with wire instructions. These wire instructions must include: the account from which the funds are to be transferred, the amount of the withdrawal, the account to which the funds are to be transferred, and the PIN.~~

~~For the purchase of CD's and opening new investments accounts~~ All wire transfers made from the District's savings/money market-accounts will be made via faxed wire instructions or via on-line banking. Wires made via online banking will be initiated by the Finance Director and approved online by the Executive Director and at least two of the following commissioners: the Chairman, Vice-Chairman or the Treasurer.

Faxed wire instructions will be typed by the Accountant Finance Director. The Accountant Finance Director will contact the bank to which the funds will be transferred and obtain the wire instructions. The instructions, once typed, will be signed by the Executive Director and at least ~~one~~ two of the following commissioners: the Chairman, Vice-Chairman or the Treasurer.

The signatures of the Commissioners may be obtained by faxing the wire instructions to the Commissioner. The Commissioner will sign the faxed copy and fax the signed copy back to the Accountant Finance Director. The Executive Director will then sign this copy. Once the signed wire instructions have been faxed to the bank, the Accountant Finance

Director will retain the signed copy for the District's records and a copy will be given to the Executive Director. The journal entry to record the transfer of the funds from the SBA or bank to the operating or savings account and the purchase of the CD/CD's will be made by the ~~Accountant~~ Finance Director from the signed wire instructions.

V. REPORTING:

A current listing of all investments held by the District shall be maintained by the ~~Accountant~~ Finance Director and copies will be submitted to the Executive Director, ~~Assistant Director~~ the Treasurer, and the Board of Commissioners. The list will indicate the institutions in which the funds have been invested, the type of investment, the term of the investment, the amount invested, the date the investment was made, the date the investment matures and the rate of return.

The ~~Accountant~~ Finance Director will also keep a file with all of the interest earned on each investment, the date the interest was received and at fiscal year end, the amount of interest that is a receivable. Spreadsheets will be maintained for the audit of the District's investments for the year, including the investments made and the interest earned. These spreadsheets shall be maintained and retained by the ~~Accountant~~ Finance Director.

VI. ORIGINAL SECURITIES:

The original CD or security received by the bank/securities dealer will be retained in the safety deposit box maintained by the District at the District's local bank. When the CD/securities mature, the original certificates will be sent back to the bank/securities dealer. With respect to any other security purchased on behalf of the District, said security must be properly earmarked and: (1) if registered with the issuer or its agents, must be immediately placed for safekeeping in a location ~~the~~ that protects the District's interest in the security; (2) if in book entry form, must be held for the credit of the District by a depository chartered by the Federal Government, the State of Florida or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, as defined in F.S. 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts in which it is doing business in the State of Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The District may also receive bank trust receipts in return for investment surplus funds and securities. Any trust receipts received must enumerate the various securities held, together with the trust receipts are issued may be held by any bank depository or national trust association meeting the requirements of (2) above.

Approved by the Board February 21, 2015

Florida Inland Navigation District Attachment B

INTERNAL POLICIES AND PROCEDURES Automated Clearing House, (ACH) Payment / Collection Processing

I. POLICY STATEMENT

A. Introduction

It is the policy of the Florida Inland Navigation District (District) to maximize its use of “Electronic Payments.”

For certain outbound payments, the District has determined that it is appropriate to remit payments via Automated Clearing House (“ACH”), as described herein. As such, the policies associated with ACH transactions, and the policies and procedures described herein will be adopted.

For inbound payments of “Tax Collections,” the District has determined that it is appropriate to receive the payments via ACH, as described herein (with the exception of Flagler County which currently still remits paper checks for tax collections).

B. Types of Payments Made via ACH

1. **Vendor Payments:** In its normal course of business the agency will remit vendor payments via ACH. (Vendor payments consist of payments other than payroll, such as trade vendors, District grant recipients, professional consultants, travel reimbursements.)
2. **Payroll** – will be via Mandatory Direct Deposit Participation.

C. Payments to Payees Not Participating in ACH Direct Deposit

For vendors being paid by paper warrant (check), the District will continue to issue ~~paper warrants~~ checks. The District will remit ~~paper warrant~~ checks once a month. Vendors will be informed that it is mandatory to accept ACH payments for their services, however there will be some vendors, i.e. utilities or other government agencies that do not accept ACH payments and therefore paper warrants will be issued. The District will also provide for direct debits from the operating accounts for monthly reoccurring bills such as utilities and telephone bills.

D. Cost of ACH transactions

It is anticipated that the overall cost of the ACH transaction will be less than the cost of postage.

E. Origination of ACH File:

Transmission of ACH payments. The District will originate the ACH transmission using the District's authorized ACH banking module.

1. The Finance Director will initiate the ACH transaction, which will include at a minimum the vendor name, the routing number, the bank account number and the payment amount. A separate scanned file ~~will be~~ will include a copy of the invoices. The Finance Director will not have the means, the authority or the capability to send the ACH transmission.
2. The Executive Director will log onto the District's ACH banking module, within 3 business days, and review and approve the ACH file and the supporting documentation.
3. After the Executive Director has reviewed and approved the ACH file, two Commissioners (the Chair, Vice-Chair or Treasurer) will log onto the authorized ACH banking module, within 3 business days, to review the ACH transmission file and supporting documentation, and approve the transactions. Only after the second Commissioner has reviewed and approved the ACH file will the transmission of funds occur.

The Finance Director will work with the individual banks' ACH procedures to develop system for notification to the Executive Director and Board for the approval process and payment of the ACH bi weekly.

- a. All users must authenticate using a unique user ID and password.
- b. Remote access must be via a secure connection.
- c. Passwords should be changed at least every 90 days.

F. Business Functions

1) Authorizations

- a. All employees, ~~whose net pay is to be direct deposited~~ must complete a Direct Deposit Authorization Form. This form is submitted to the agency payroll office along with a deposit slip for a Savings Account, or a voided check for a Checking Account. In lieu of a deposit slip or voided check, the employee may provide documentation from the employee's financial institution indicating the transit-routing number and the account number.
- b. All vendors whose payments ~~is~~ are to be direct deposited via ACH credit, or whose account is to be drafted by ACH debit, must complete an ACH Authorization Form. This form is to be submitted to the agency along with a deposit slip for a Savings Account or a voided check for a Checking Account. In lieu of a deposit slip or voided check, the vendor may provide documentation from the vendor's financial institution indicating the transit-routing number and the account number.
- c. The authorization form shall provide the vendor/employee the ability to change bank account information.
- d. A vendor, currently electing to participate in ACH payments, desiring to discontinue participating in the ACH program may submit a revocation request. The request will be acted considered by the District on depending upon whether if ACH participation is not mandatory ~~or not~~.
- e. Retention of authorization forms and any requests for revocation of authorization will be maintained for 9 years.

2) Transaction Advices

- a. Participating employees will be provided a Direct Deposit advice on the payroll pay date, specifying details of the employee's gross pay, tax withholdings, statutory and voluntary deductions, net pay and other information.
- b. Vendors being paid by ACH credit will be advised of the payment by email with a scanned copy of the invoice.

3) Pre-notifications Process

- a. When new vendors or employees are enrolled in the ACH program, a pre-notification will be sent to test the validity of the bank account information provided (transit-routing number and bank account number).
- b. When there are changes to a vendor's or employee's bank account information, a pre-notification shall be sent to test the validity of the bank account information provided (transit-routing number and bank account number).

4) Cancellation of Transactions:

If it is learned that a vendor or employee does not have a right to a payment or the payment amount is in excess of the amount due the vendor/employee, then the payment is to be cancelled. Actions to take will depend upon where the payment is in the timeline of the transaction.

5) Cut-off Times and Close Outs:

ACH transmissions will occur every two weeks.

G. Fiscal Office Functions

1) Funding outbound ACH transactions:

Funds will be transferred into the checking account prior to the ACH transmission. The settlement bank account which accommodates the funding of outbound ACH transactions is ~~theis the bank account number~~ DISTRICT Checking/Operation account.

2) Reporting of inbound ACH transactions:

Tax collectors are currently sending remittance advices via electronic format and paper copies notifying the District of ACH payments made to the District's Tax Collections account. Amounts are logged in and reconciled to the financial statements independent of the Finance Director.

3) Returns:

- a. In the case of outbound transactions, an ACH Returns account will not be established. Instead, the returns will be credited ~~to~~ back to the originating account from which the funds were originally disbursed.
- b. Returns (both outbound and inbound) will be viewed using District's online ACH Returns Report.

5) Paying Invoices:

All invoices for services received shall be paid timely, in accordance with established agency procedures for accounts payable. Responsibility for inspecting the invoices received is that of the Finance Director and the responsibility for approving ~~for~~ payment is that of the Executive Director, ~~and Finance Director~~.

ATTACHMENT C

The 2014 Florida Statutes

Title XIV
TAXATION AND
FINANCE

Chapter 218
FINANCIAL MATTERS PERTAINING TO POLITICAL
SUBDIVISIONS

[View Entire
Chapter](#)

218.415 Local government investment policies.—Investment activity by a unit of local government must be consistent with a written investment plan adopted by the governing body, or in the absence of the existence of a governing body, the respective principal officer of the unit of local government and maintained by the unit of local government or, in the alternative, such activity must be conducted in accordance with subsection (17). Any such unit of local government shall have an investment policy for any public funds in excess of the amounts needed to meet current expenses as provided in subsections (1)-(16), or shall meet the alternative investment guidelines contained in subsection (17). Such policies shall be structured to place the highest priority on the safety of principal and liquidity of funds. The optimization of investment returns shall be secondary to the requirements for safety and liquidity. Each unit of local government shall adopt policies that are commensurate with the nature and size of the public funds within its custody.

(1) **SCOPE.**—The investment policy shall apply to funds under the control of the unit of local government in excess of those required to meet current expenses. The investment policy shall not apply to pension funds, including those funds in chapters 175 and 185, or funds related to the issuance of debt where there are other existing policies or indentures in effect for such funds.

(2) **INVESTMENT OBJECTIVES.**—The investment policy shall describe the investment objectives of the unit of local government. Investment objectives shall include safety of capital, liquidity of funds, and investment income, in that order.

(3) **PERFORMANCE MEASUREMENT.**—The investment policy shall specify performance measures as are appropriate for the nature and size of the public funds within the custody of the unit of local government.

(4) **PRUDENCE AND ETHICAL STANDARDS.**—The investment policy shall describe the level of prudence and ethical standards to be followed by the unit of local government in carrying out its investment activities with respect to funds described in this section. The unit of local government shall adopt the Prudent Person Rule, which states that: “Investments should be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment.”

(5) **LISTING OF AUTHORIZED INVESTMENTS.**—The investment policy shall list investments authorized by the governing body of the unit of local government, subject to the provisions of subsection (16). Investments not listed in the investment policy are prohibited. If the policy authorizes investments in derivative products, the policy must require that the unit of local government’s officials responsible for making investment decisions or chief financial officer have developed sufficient understanding of the derivative products and have the expertise to manage them. For purposes of this subsection, a

“derivative” is defined as a financial instrument the value of which depends on, or is derived from, the value of one or more underlying assets or index or asset values. If the policy authorizes investments in reverse repurchase agreements or other forms of leverage, the policy must limit the investments to transactions in which the proceeds are intended to provide liquidity and for which the unit of local government has sufficient resources and expertise.

(6) **MATURITY AND LIQUIDITY REQUIREMENTS.**—The investment policy shall require that the investment portfolio is structured in such manner as to provide sufficient liquidity to pay obligations as they come due. To that end, the investment policy should direct that, to the extent possible, an attempt will be made to match investment maturities with known cash needs and anticipated cash-flow requirements.

(7) **PORTFOLIO COMPOSITION.**—The investment policy shall establish guidelines for investments and limits on security issues, issuers, and maturities. Such guidelines shall be commensurate with the nature and size of the public funds within the custody of the unit of local government.

(8) **RISK AND DIVERSIFICATION.**—The investment policy shall provide for appropriate diversification of the investment portfolio. Investments held should be diversified to the extent practicable to control the risk of loss resulting from overconcentration of assets in a specific maturity, issuer, instrument, dealer, or bank through which financial instruments are bought and sold. Diversification strategies within the established guidelines shall be reviewed and revised periodically, as deemed necessary by the appropriate management staff.

(9) **AUTHORIZED INVESTMENT INSTITUTIONS AND DEALERS.**—The investment policy should specify the authorized securities dealers, issuers, and banks from whom the unit of local government may purchase securities.

(10) **THIRD-PARTY CUSTODIAL AGREEMENTS.**—The investment policy shall provide appropriate arrangements for the holding of assets of the unit of local government. Securities should be held with a third party; and all securities purchased by, and all collateral obtained by, the unit of local government should be properly designated as an asset of the unit of local government. No withdrawal of securities, in whole or in part, shall be made from safekeeping, except by an authorized staff member of the unit of local government. Securities transactions between a broker-dealer and the custodian involving purchase or sale of securities by transfer of money or securities must be made on a “delivery vs. payment” basis, if applicable, to ensure that the custodian will have the security or money, as appropriate, in hand at the conclusion of the transaction.

(11) **MASTER REPURCHASE AGREEMENT.**—The investment policy shall require all approved institutions and dealers transacting repurchase agreements to execute and perform as stated in the Master Repurchase Agreement. All repurchase agreement transactions shall adhere to the requirements of the Master Repurchase Agreement.

(12) **BID REQUIREMENT.**—The investment policy shall require that the unit of local government’s staff determine the approximate maturity date based on cash-flow needs and market conditions, analyze and select one or more optimal types of investment, and competitively bid the security in question when feasible and appropriate. Except as otherwise required by law, the bid deemed to best meet the investment objectives specified in subsection (2) must be selected.

(13) **INTERNAL CONTROLS.**—The investment policy shall provide for a system of internal controls and operational procedures. The unit of local government’s officials responsible for making investment decisions or chief financial officer shall establish a system of internal controls which shall be in writing and made a part of the governmental entity’s operational procedures. The investment policy shall provide for review of such controls by independent auditors as part of any financial audit periodically

required of the unit of local government. The internal controls should be designed to prevent losses of funds which might arise from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees of the unit of local government.

(14) CONTINUING EDUCATION.—The investment policy shall provide for the continuing education of the unit of local government's officials responsible for making investment decisions or chief financial officer. Such officials must annually complete 8 hours of continuing education in subjects or courses of study related to investment practices and products.

(15) REPORTING.—The investment policy shall provide for appropriate annual or more frequent reporting of investment activities. To that end, the governmental entity's officials responsible for making investment decisions or chief financial officer shall prepare periodic reports for submission to the legislative and governing body of the unit of local government, which shall include securities in the portfolio by class or type, book value, income earned, and market value as of the report date. Such reports shall be available to the public.

(16) AUTHORIZED INVESTMENTS; WRITTEN INVESTMENT POLICIES.—Those units of local government electing to adopt a written investment policy as provided in subsections (1)-(15) may by resolution invest and reinvest any surplus public funds in their control or possession in:

(a) The Local Government Surplus Funds Trust Fund or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act of 1969, as provided in s. 163.01.

(b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

(c) Interest-bearing time deposits or savings accounts in qualified public depositories as defined in s. 280.02.

(d) Direct obligations of the United States Treasury.

(e) Federal agencies and instrumentalities.

(f) Rated or unrated bonds, notes, or instruments backed by the full faith and credit of the government of Israel.

(g) Securities of, or other interests in, any open-end or closed-end management-type investment company or investment trust registered under the Investment Company Act of 1940, 15 U.S.C. ss. 80a-1 et seq., as amended from time to time, provided that the portfolio of such investment company or investment trust is limited to obligations of the United States Government or any agency or instrumentality thereof and to repurchase agreements fully collateralized by such United States Government obligations, and provided that such investment company or investment trust takes delivery of such collateral either directly or through an authorized custodian.

(h) Other investments authorized by law or by ordinance for a county or a municipality.

(i) Other investments authorized by law or by resolution for a school district or a special district.

(17) AUTHORIZED INVESTMENTS; NO WRITTEN INVESTMENT POLICY.—Those units of local government electing not to adopt a written investment policy in accordance with investment policies developed as provided in subsections (1)-(15) may invest or reinvest any surplus public funds in their control or possession in:

(a) The Local Government Surplus Funds Trust Fund, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act of 1969, as provided in s. 163.01.

(b) Securities and Exchange Commission registered money market funds with the highest credit quality rating from a nationally recognized rating agency.

(c) Interest-bearing time deposits or savings accounts in qualified public depositories, as defined in s. 280.02.

(d) Direct obligations of the U.S. Treasury.

The securities listed in paragraphs (c) and (d) shall be invested to provide sufficient liquidity to pay obligations as they come due.

(18) SECURITIES; DISPOSITION.—

(a) Every security purchased under this section on behalf of the governing body of a unit of local government must be properly earmarked and:

1. If registered with the issuer or its agents, must be immediately placed for safekeeping in a location that protects the governing body's interest in the security;
2. If in book entry form, must be held for the credit of the governing body by a depository chartered by the Federal Government, the state, or any other state or territory of the United States which has a branch or principal place of business in this state as defined in s. 658.12, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this state, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or
3. If physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault.

(b) The unit of local government's governing body may also receive bank trust receipts in return for investment of surplus funds in securities. Any trust receipts received must enumerate the various securities held, together with the specific number of each security held. The actual securities on which the trust receipts are issued may be held by any bank depository chartered by the Federal Government, this state, or any other state or territory of the United States which has a branch or principal place of business in this state as defined in s. 658.12, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts and which is doing business in this state.

(19) SALE OF SECURITIES.—When the invested funds are needed in whole or in part for the purposes originally intended or for more optimal investments, the unit of local government's governing body may sell such investments at the then-prevailing market price and place the proceeds into the proper account or fund of the unit of local government.

(20) PREEXISTING CONTRACT.—Any public funds subject to a contract or agreement existing on October 1, 2000, may not be invested contrary to such contract or agreement.

(21) PREEMPTION.—Any provision of any special act, municipal charter, or other law which prohibits or restricts a local governmental entity from complying with this section or any rules adopted under this section is void to the extent of the conflict.

(22) AUDITS.—Certified public accountants conducting audits of units of local government pursuant to s. 218.39 shall report, as part of the audit, whether or not the unit of local government has complied with this section.

(23) AUTHORIZED DEPOSITS.—In addition to the investments authorized for local governments in subsections (16) and (17) and notwithstanding any other provisions of law, a unit of local government may deposit any portion of surplus public funds in its control or possession in accordance with the following conditions:

(a) The funds are initially deposited in a qualified public depository, as defined in s. 280.02, selected by the unit of local government.

(b) The selected depository arranges for depositing the funds in financial deposit instruments insured by the Federal Deposit Insurance Corporation in one or more federally insured banks or savings and loan associations, wherever located, for the account of the unit of local government.

(c) The full amount of the principal and accrued interest of each financial deposit instrument is insured by the Federal Deposit Insurance Corporation.

(d) The selected depository acts as custodian for the unit of local government with respect to each financial deposit instrument issued for its account.

History.—s. 1, ch. 95-194; s. 2, ch. 97-9; s. 3, ch. 2000-264; ss. 66, 141, ch. 2001-266; s. 2, ch. 2005-126; s. 1, ch. 2007-89; s. 42, ch. 2008-4; s. 2, ch. 2009-140.

RESOLUTION NO. 2015-02

. A RESOLUTION OF THE BOARD OF COMMISSIONERS OF FLORIDA INLAND NAVIGATION DISTRICT, REVISING THE DISTRICT'S CASH MANAGEMENT AND INVESTMENT POLICY

WHEREAS, on May 23, 1997, the Florida Inland Navigation District (the District) adopted a Cash Management and Investment Policy ("Investment Policy"); and

WHEREAS, the 2000 Legislature revised s. 218.415, Florida Statutes, requiring changes in the Investment Policy; and

WHEREAS, on November 4, 2000, the District adopted a revised Investment Policy; and

WHEREAS, the District desires to further revise the Investment Policy to comply with current operations, procedures, rules and statutes.

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Florida Inland Navigation District:

Section 1. The Board hereby adopts the revised Cash Management and Investment Policy attached hereto as Exhibit "A".

Section 2. This Resolution shall become effective upon adoption.

Upon motion by Commissioner _____ and seconded by Commissioner _____, the Board approved the Resolution as follows:

Lynn Williams	_____
Aaron L. Bowman	_____
J. Carl Blow	_____
Jon Netts	_____
Susanne McCabe	_____
Jerry H. Sansom	_____
Paul U. Dritenbas	_____
Gail Kavanagh	_____
Donald Cuzzo	_____
Charles C. Isiminger	_____
Tyler Chappell	_____
Spencer T. Crowley III	_____

The Chair thereupon declared the resolution duly passed and adopted this 16th day of January, 2015.

**FLORIDA INLAND NAVIGATION
DISTRICT**

By:

Tyler Chappell, Chair

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

By: _____

Peter L. Breton, Esq.
General Counsel

FL INLAND NAVIGATION DISTRICT

Budget Amendment One

14/15

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	AMENDMENT	AMENDED TOTAL
7163	Matheson Hammock Boat Rmp	74,000		\$ 74,000
7164	Miami River Greenway	500,000		\$ 500,000
7165	Surfside Seawall Replacement	494,445		\$ 494,445
7166	Breakwater Dock Improvement	81,000		\$ 81,000
7167	Hillsboro Canal Maint. Dredge	75,000		\$ 75,000
7168	Municipal Marina Constr Ph b	750,000		\$ 750,000
7169	Bert Winters Park Aquistn	250,000	(250,000)	\$ 0
7170	Highland Bch Mangrv Shrlne	258,037		\$ 258,037
7171	Juno Dunes Shrlne Rstrtn	280,725		\$ 280,725
7172	Ocean inlet Design Permit	75,000		\$ 75,000
7173	Waterway Park Development	1,420,396		\$ 1,420,396
7174	Lake Park Harbor Marina	249,115		\$ 249,115
7175	North Lake Park	104,000		\$ 104,000
7176	Salt Run Dredge Ph 4	210,000	(147,425)	\$ 62,575
7177	Dredging San Sebastian Ph4	19,777		\$ 19,777
7178	Barge Navigation Chanl Mnt	100,000		\$ 100,000
7179	Barge Navigation Rmp Repair	25,000		\$ 25,000
7180	Fishing Pier Cleaning Station	100,000		\$ 100,000
7181	Canal Park Boat Ramp	302,426		\$ 302,426
7182	North Causway Boat Launch	407,400		\$ 407,400
7184	Riverwalk Launch Boardwalk Ph'	40,000		\$ 40,000
7185	highbridge Park Expansion Ph1	15,000		\$ 15,000
7186	Hugh Taylor Birch State Park	75,000		\$ 75,000
7187	Eau Gallie Dredging Ph1b	750,000		\$ 750,000
7188	FB Marina ramp dredge	141,948		\$ 141,948
7189	FB Marina Welcome Deck	20,275		\$ 20,275
7190	FB Mooring Field Ph1	10,275		\$ 10,275
7191	AB Marsh Preserves Launch	150,000		\$ 150,000
7192	Arlington Lions Club Park	105,750		\$ 105,750
7193	Exchange Club Island	113,250		\$ 113,250
7194	Northbank Jax Riverwalk	71,400		\$ 71,400
7195	Salt Run Navigation Dredging	170,000		\$ 170,000
7196	Lighthouse Park Ramp	25,000		\$ 25,000
7197	Vilano Beach Pier	300,000		\$ 300,000
7198	Long Creek Nature Preserve	10,000		\$ 10,000
7199	FCSO Vessel	30,000		\$ 30,000
7200	Marineland Marina Phase B	136,983		\$ 136,983
7201	George Kennedy Park Seawall	20,000		\$ 20,000
7202	Root Canal Bridge & Public Rm	225,000		\$ 225,000
7203	Halifax River Trail & Ped	52,864		\$ 52,864
7204	Sunrise Park South Dredge	32,650		\$ 32,650
7205	New Smyrna Beach Wtrfrnt	60,000		\$ 60,000
7206	Riverwalk P2 Launch North A	200,000		\$ 200,000
7207	Riverwalk P3 North B	100,000		\$ 100,000
7208	Banana River Park	62,167		\$ 62,167
7209	Cocoa Riverfront Mooring	25,000		\$ 25,000
7210	Marina Towers	358,930		\$ 358,930
7211	MariMlbrne Harbor Dredge	143,582		\$ 143,582

FL INLAND NAVIGATION DISTRICT

Budget Amendment One

14/15

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	AMENDMENT	AMENDED TOTAL
5120	Salaries & Wages	\$ 539,266	\$	539,266
5121	Compensated Absences	5,000	\$	5,000
5122	Temporary Help	5,000	\$	5,000
5210	P/R Tax Expense FICA & MED	40,000	\$	40,000
5220	Retirement Contribution	50,000	\$	50,000
5230	Health Insurance	85,000	\$	85,000
5310	Legal Expense	100,000	\$	100,000
5311	Prop. Appraiser's Commissions	200,000	\$	200,000
5312	Govt Relations	135,000	\$	135,000
5319.46	GIS Project	47,298	\$	47,298
5319.64	Waterway Plans	428,625	\$	428,625
5319.65	Channel Surveys	365,166	\$	365,166
5319.66	Seagrass Survey	359,972	\$	359,972
5319.67	Mitigation Plans	250,964	\$	250,964
5319.68	DMMP Updates	250,000	\$	250,000
5320	Annual Audit	28,000	\$	28,000
5321	Tax Collector's Commissions	500,000	\$	500,000
5322	Bank Charges	3,500	\$	3,500
5400	Travel & Per Diem	80,000	\$	80,000
5402	Outreach Events	25,000	\$	25,000
5410	Communications	15,000	\$	15,000
5430	Utility Service	10,000	\$	10,000
5450	Insurance and Bonds	24,000	\$	24,000
5460	Repairs & Maintenance Svc.	15,000	\$	15,000
5480	Public Information	30,000	\$	30,000
5490	Legal Advertising	27,000	\$	27,000
5510	Office Supplies	20,000	\$	20,000
5512	Staff Training	3,000	\$	3,000
5540	Dues & Subscriptions	30,000	\$	30,000
5551	Waterway Inspections	20,000	\$	20,000
5552.08	DMMA Mgmt & Maint.	615,770	\$	615,770
5552.93	Spoil Isl. Enh. & Rest.	50,000	\$	50,000
5552.94	Waterway Cleanup	100,000	\$	100,000
5552.941	Boating Event Sponsorship	5,000	\$	5,000
5552.95	ICW Dredging General	4,787,512	(472,480) \$	4,315,032
5552.951	DMMA Development	3,595,495	\$	3,595,495
5552.9512	IWW Deepening Broward	19,926,700	\$	19,926,700
5552.952	IWW Dredging St. Lucie Reach 1	478,493	\$	478,493
5552.953	IRCO Reach one	150,000	\$	150,000
5552.957	SJ-14 Restoration	246,517	\$	246,517
5552.965	MSA 614B Mit/Boaters Prk	60,000	\$	60,000
5552.967	DMMA NA-1 Construction	76,669	\$	76,669
5552.968	DMMA O-7 Construction	3,075,133	\$	3,075,133
5552.9695	DMMA FL-3 Construction	4,499,993	\$	4,499,993
5552.9696	BV-4B Construction	3,473,350	\$	3,473,350
5552.9697	DU-8	148,021	\$	148,021
5552.96971	DU-9	0	175,000 \$	175,000

FL INLAND NAVIGATION DISTRICT

Budget Amendment One

14/15

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	AMENDMENT	AMENDED TOTAL
5552.9698	SJ20A	3,448,605	\$	3,448,605
5552.9699	MSA726	936,232	\$	936,232
5552.971	OWW Dredging	146,338	\$	146,338
5552.973	IWW PB Reach 2 & 4 Dredg	422,440	\$	422,440
5552.976	IWW Deepening PBCO	3,227,217	\$	3,227,217
5553.25	Broward Co. ICW/Dania	121,976	\$	121,976
5554.13	Manatee Zone Brochures	12,155	\$	12,155
5560.01	Boaters Guides	7,441	\$	7,441
5610	Land - General	1,355,902	\$	1,355,902
5614	Lt 13	80,513	\$	80,513
5640	Furn., Fix. & Equip. -Capital	50,000	\$	50,000
5641	Operations Equipment	20,000	\$	20,000
5642	Records Management	20,000	\$	20,000
5643	Disaster Relief Account	1,000,000	\$	1,000,000
5644	Sm Scale Derict Vessl Rmvl	100,000	\$	100,000
7021	Miami Woman's Club Baywalk Pt	20,286	\$	20,286
7028	Jax Ortega River Mooring	100,000	(100,000) \$	0
7029	Jax Trout River Mooring Fld	323,000	\$	323,000
7045	P.B.C. Bert Winters Rmp	90,000	\$	90,000
7056	Miami Kennedy Prk Shrlne Stab	75,000	(75,000) \$	0
7066	Atlantic Beach Marsh Presrve	17,000	\$	17,000
7067	Jax Mayport Boat Ramp	401,675	\$	401,675
7068	Jax Pottsborg Creek Dredge ph1	125,000	\$	125,000
7073	Flagler Co Bings Landing Imp	64,040	(64,040) \$	0
7082	Melbourne Hrse Creek Bt Inch	30,000	\$	30,000
7083	Melbrne Harbor Chnl Drge Ph 1	40,000	\$	40,000
7084	Palm Bay Waterfront	58,875	\$	58,875
7085	IRCO Lagoon Greenway Ph B-2	156,000	\$	156,000
7086	Ft. Pierce Moores Creek Dredg	47,726	\$	47,726
7091	PBCO Burt Reynolds Park ph1	50,000	\$	50,000
7092	PBCO Fullerton Island Rest prj	794,030	\$	794,030
7093	Town of Palm bch Waterway ph1	40,000	\$	40,000
7094	Riviera Bch Bicentennial Prk 1	50,000	\$	50,000
7095	Riviera Bch Marina Const.	1,000,000	\$	1,000,000
7096	WPB Currie Prk Boat Accss Ph 1	25,000	\$	25,000
7097	WPB Currie Prk Fishing pier	394,000	(394,000) \$	0
7098	Dania Bch Marina Renovation	1,382,505	\$	1,382,505
7099	Sullivan Park Exp Ph1	307,500	\$	307,500
7100	Ft. Lauderdale SE 15th st Rmp	876,906	\$	876,906
7101	Hallandale Bch City Marina	75,000	\$	75,000
7103	Pompano Bch Alsdorf Prk Imp	91,757	\$	91,757
7104	Bal Harbor Village Sand Bypass	50,000	\$	50,000
7105	Miami Little River Park Aq B	183,750	\$	183,750
7106	Miami Manatee Bend	38,500	\$	38,500
7107	Miami Marine Stadium Marina 2	785,000	\$	785,000
7108	Miami Pallot Prk Shorline ph 1	30,000	\$	30,000
7109	Miami Wagner Creek Dredge Ph	700,000	\$	700,000
7110	Miami Spoil Isl Dock Ph 2	57,500	\$	57,500

FL INLAND NAVIGATION DISTRICT

Budget Amendment One

14/15

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	AMENDMENT	AMENDED TOTAL
7111	Miami Bch South Pte Per ph2	98,600	\$	98,600
7113	Mimi-dade co. Pelican Hrbor	1,200,000	\$	1,200,000
7114	Mimi Dade Vizcaya Shoreline	134,000	\$	134,000
7115	No Bay Village Baywalk Plza 1	50,250	\$	50,250
7117	FDEP FL Clean Marina Pgm	150,000	\$	150,000
7118	FDEP Florida Clean Vessel Act	150,000	\$	150,000
7119	SJRWMD	150,000	\$	150,000
7120	PBCO S. Lake Worth ICW Chnl	261,678	\$	261,678
7121	Griffis Blue Crab Cove Ph B	394,000	\$	394,000
7122	Jorgensen's Boat Rmp Rplcmnt	9,400	\$	9,400
7123	Park Chnl Dredge Ph1	35,000	\$	35,000
7124	Lee Wenner Renovation Ph1	75,000	\$	75,000
7125	Cocoa bch Site Devlpmt Ph2	175,433	\$	175,433
7126	Anne Kolb Nature Center	250,000	\$	250,000
7127	Deerfield Island Brdwalk replc	50,000	\$	50,000
7128	Deerfield Island shleter rplcm	75,000	\$	75,000
7129	South Frk New River Ph2	60,000	\$	60,000
7130	Dania Bch Municipal Marina	1,000,000	\$	1,000,000
7131	FLPD Marine Motors Rplcmnt	30,000	\$	30,000
7132	Bahia Mar Marina Drdg ph 1A	206,543	\$	206,543
7133	Ias Olas Marina & Aquatic Ph1	258,898	\$	258,898
7134	Arlington Lions Brdwk ph1	40,420	\$	40,420
7135	Charles Reese Fishing Pier Ph1	44,250	\$	44,250
7136	County Dock Boat Rmp Ph1	46,260	\$	46,260
7137	Exchange Island Ph1	57,880	\$	57,880
7138	Fishing Creek Dredge Ph2	225,000	\$	225,000
7139	Half moon Boat Rmp Ph 1	25,100	\$	25,100
7140	Half moon Kayak Launch Ph1	45,100	\$	45,100
7141	City Jax lighting 2 Boat Ramps	143,930	\$	143,930
7142	Northbank River Walk Ph1	40,000	\$	40,000
7143	Northshore Kayak launch Ph1	29,350	\$	29,350
7144	Ortega Channel Markers Ph2	16,800	(16,800) \$	0
7145	Sisters Creek Dock Rdesign Ph1	35,380	\$	35,380
7146	Longs Landing Estuary Ph 2	167,843	\$	167,843
7147	Sebastian Wrking Waterfrnt	157,350	\$	157,350
7148	Jones Pier Wtrfrnt Improvmnt	15,000	\$	15,000
7149	City of Sturt Riverwalk Expans	40,000	\$	40,000
7152	Miami Marine Stadium Structurl	157,900	\$	157,900
7153	Miami Womans Club Baywalk	150,000	\$	150,000
7154	Sebold Canal Wagner Creek Drd	1,000,000	\$	1,000,000
7155	Virginia Key Seawall Launch	37,500	\$	37,500
7156	Curtis Park Boat Rmp	190,050	\$	190,050
7157	Lumms Landing Riverwalk	570,000	\$	570,000
7158	Manatee Bend Seawll & dock	325,000	\$	325,000
7159	Indian Creek Prk Seawall	160,000	\$	160,000
7160	Parks Blueway Master Plan	40,000	\$	40,000
7161	North Bayshore Lehman Park	300,000	\$	300,000
7162	Crandon Marina Boat Ramp	70,000	\$	70,000

FL INLAND NAVIGATION DISTRICT

Budget Amendment One

14/15

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	AMENDMENT	AMENDED TOTAL
7212	Restroom Addition Riverhouse	7,500	\$	7,500
7213	Head Island	35,750	\$	35,750
7214	Melody Lane Ph 2A	212,500	\$	212,500
7215	Stuart Riverwalk	232,334	\$	232,334
7216	St. Lucie Inlet	237,605	\$	237,605
7217	N Marina Basin Dock	434,000	\$	434,000
7218	Pavillion Lake Ramp	32,500	\$	32,500
7219	Burt Reynolds Park West	750,000	\$	750,000
7220	Waterway Park Ph 2B	1,254,604	\$	1,254,604
7221	Old Bridge Park	251,875	\$	251,875
7222	Torry Island Reef	118,150	\$	118,150
7223	Peanut Island Erosion Control	166,800	\$	166,800
7224	Riviera Beach Marina B	75,000	\$	75,000
7225	Dania Bch Municipal Marina 2C	617,495	\$	617,495
7226	FLPD Marine Motors 2	30,000	\$	30,000
7227	Intracoastal Water Taxi	17,500	\$	17,500
7228	Alsdorf Park Imp.	646,915	\$	646,915
7229	Seybold Canal & Wagner Ph D	1,000,000	\$	1,000,000
7230	Dinner Key Marina	75,000	\$	75,000
7231	Baywalk Boat Hoists	20,000	\$	20,000
7232	Virginia Key Beach Park Tiki	16,930	\$	16,930
7233	Virginia Key Bch Education	9,400	\$	9,400
7234	Normandy Shores Park	225,478	\$	225,478
7235	Indian Creek Park Seawall	692,502	\$	692,502
7236	Black Point Marina	349,170	\$	349,170
7237	Pelican Marina Wet Slip	256,470	\$	256,470
7238	Pelican Isl Day Dock	37,296	\$	37,296
7239	Pelican Marina Boat Ramp	60,000	\$	60,000
7240	Matheson Marina Flt dock	239,258	\$	239,258
TOTALS		\$ 90,676,655 (\$	1,344,745) \$	89,331,910

FLORIDA INLAND NAVIGATION DISTRICT

RESOLUTION NO. 2015-03

**RESOLUTION ADOPTING FISCAL YEAR 2014-15
BUDGET ADMENDMENT NUMBER 1**

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE
FLORIDA INLAND NAVIGATION DISTRICT, THAT:

Section 1. The Board of Commissioners of the Florida Inland Navigation District does hereby adopt Fiscal Year 2014-15 Budget Amendment Number 1 dated February 9, 2015 as attached.

PASSED AND ADOPTED THIS 21st DAY OF FEBRUARY 2015, A.D.

FLORIDA INLAND NAVIGATION DISTRICT
BY ITS BOARD OF COMMISSIONERS

CHAIR

ATTEST:

SECRETARY

**EXECUTIVE DIRECTOR'S
DELEGATION OF AUTHORITY**

Actions from January 6, 2015 through February 9, 2015

1. Approved payment of \$4,209.25 to Taylor Engineering for general engineering services.
2. Approved payment of \$556.000 to Barton Fence & Wall, LLC for additional gate signage at Dredged Material Management Area (DMMA) BV-2C, Brevard County, FL.
3. Approved payment of \$590.00 to Environmental Consulting & Technology, Inc. for treatment of Old World Climbing Vine at DMMA SJ-14, St. Johns County, FL.
4. Approved payment of \$568.66 to Environmental Services, Inc. for DMMA NA-1 Bald Eagle Monitoring as required by permit. Nassau County, FL.
5. Approved a contract with Bonn Environmental Services & Technologies, Inc. in the amount of \$8,800.00 for eight quarterly groundwater monitoring samples and analysis at DMMA SL-2, St. Lucie County, FL.