

**MINUTES OF THE
FLORIDA INLAND NAVIGATION DISTRICT**

Finance and Budget Committee Meeting

8:45 a.m., Friday, April 21, 2017

Hilton Garden Inn

55 Town Center Boulevard

City of Palm Coast, Florida 32164-2387

ITEM 1. Call to Order.

Committee Chair McCabe called the meeting to order at 8:45 a.m.

ITEM 2. Roll Call.

Assistant Executive Director Janet Zimmerman called the roll and, Committee Chair McCabe, Secretary Donaldson, and Commissioner Sansom were present. Chair Blow was absent. Ms. Zimmerman stated that a quorum was present.

ITEM 3. Additions or Deletions.

Committee Chair McCabe asked if there were any additions or deletions to the meeting agenda. Mr. Crosley stated that there were no additions or deletions to the meeting agenda.

Mr. Crosley noted that a current Interest and Term of Funds sheet had been distributed to commissioners and staff.

Commissioner Sansom made a motion to approve the agenda as presented. The motion was seconded by Secretary Donaldson. Chair McCabe asked for any further discussion, hearing none, a vote was taken and the motion passed unanimously.

ITEM 4. Public Comments.

Committee Chair McCabe asked if there were any public comments on issues that are not on today's agenda. There were none.

ITEM 5. Financial Statements for January 2017 and February 2017.

Mr. Crosley presented the District's January and February 2017 financial statements.

Mr. Crosley noted that the TD Bank CD matured and was renewed with TD Bank.

Mr. Crosley stated that the Broward Deepening project has been completed. Port Everglades should return the \$2.5 million reserve to the District by the end of the District's fiscal year.

Mr. Crosley stated that current fiscal year revenue collections are at ninety percent. He asked for questions. There were none.

Secretary Donaldson made a motion to approve a recommendation to the full Board of the financial statements for January and February 2017. The motion was seconded by Commissioner Sansom. Committee Chair McCabe asked for any additional discussion. Hearing none, a vote was taken and the motion passed unanimously.

ITEM 6. January 2017 and February 2017 Budget Summary and Project Status Expenditure Reports.

Mr. Crosley presented the Budget Summary and Project Status Expenditure Reports for January and February 2017.

Mr. Crosley stated that for the current Fiscal Year, the Waterways Assistance Program has four fiscal years of committed expenses in the amount of \$33 million. He stated that the District received 76 Waterways Assistance Applications for this year's grant program.

Mr. Crosley stated that the DMMA M-8 construction project has started. Mr. Crosley asked if there were questions. There were none.

ITEM 7. FY 2016-2017 Budget Amendment No. 1.

Mr. Crosley presented Resolution No. 2017-01 adopting FY 2016-2017 Budget Amendment No. 1. This is the initial budget amendment to the District's current FY budget and is being made to reflect the actual expenditures by fiscal year in the Waterways Assistance Program (WAP), and costs associated with projects scheduled with the U.S. Army Corps of Engineers.

Mr. Crosley stated that the Crossroads project will be completed soon. The USACE has provided some federal funding to conduct the maintenance dredging, providing a savings for FIND. The USACE unused FIND funding will be returned and used for other projects. The DMMA DU-9 project has been bid, and additional funding will need to be allocated due to changes to the St. Augustine and Matanzas projects.

Secretary Donaldson made a motion to approve a recommendation to the full Board of Resolution No. 2017-01 for Budget Amendment No. 1 to the FY 2016-2017 Budget. The motion was seconded by Commissioner Sansom. Committee Chair McCabe asked for any additional discussion. Hearing none, a vote was taken and the motion passed.

ITEM 8. Delegation of Authority Report.

Mr. Crosley presented the Executive Director's Delegation of Authority Report and stated that three (3) actions were taken from February 7, 2017 through April 10, 2017.

Mr. Crosley stated that he approved payments for exotic vegetation removal, general engineering and environmental services.

ITEM 9. Additional Agenda Items or Staff Comments.

Committee Chair McCabe asked if there were any additional agenda items or staff comments. There were none.

ITEM 10. Additional Commissioners Comments.

Committee Chair McCabe asked if there were any additional Commissioner comments.

ITEM 11. Adjournment.

Committee Chair McCabe stated that hearing no further business the meeting was adjourned at 8:57 a.m.