

**Finance & Budget
Committee Meeting
November 19, 2016**

PRELIMINARY AGENDA

FLORIDA INLAND NAVIGATION DISTRICT Finance and Budget Committee Meeting

8:30 a.m., Saturday, November 19, 2016

**Hutchinson Island Marriott Beach Resort & Marina
555 NE Ocean Boulevard
Stuart (Martin County), Florida
34996-1620**

Committee Members

**Treasurer McCabe – Committee Chair
Commissioners Carl Blow, Don Donaldson, and Jerry Sansom**

Item 1. Call to Order.

Committee Chair McCabe will call the meeting to order.

Item 2. Roll Call.

Assistant Executive Director Janet Zimmerman will call the roll.

Item 3. Additions or Deletions.

Any additions or deletions to the committee meeting agenda will be announced.

RECOMMEND: Approval of a final agenda.

Item 4. Public Comments.

The public is invited to provide comments on issues that are NOT on today's agenda. All comments regarding a specific agenda item will be considered following the Committee's discussion of that agenda item. *Please note: Individuals who have comments concerning a specific agenda item should make an effort to fill out a speaker card or communicate with staff prior to that agenda item.*

Item 5. Financial Statements for September 2016.

The financial statements for September 2016 are presented for Committee approval. These schedules include: Balance Sheet; Status of Funds; Budget vs. Actual Revenues; Statement of Revenues, Expenditures & Changes in Fund Balance; Cash Receipts Journal, and the Purchase Journal.

(Please see back up pages 5-25)

RECOMMEND: Approval of a recommendation to the full Board of the financial statements for September 2016.

Finance & Budget Comm. Agenda

November 19, 2016

Page 2.

Item 6. September 2016 Budget Summary and Project Status Expenditure Reports.

The Budget Summary and the Project Status Expenditure Report for September 2016 are presented for Board review.

(Please see back up pages 26-33)

Item 7. FY 2015-2016 Budget Amendment No. 2.

Staff has prepared Budget Amendment No. 2 to the FY 2015-2016 budget. This is the initial budget amendment to the District's current FY budget and is being made to reflect the actual expenditures by fiscal year in the Waterways Assistance Program (WAP), as well as some other unanticipated distribution of funds (example, additional funding for St. Augustine & Matanzas IWW Maintenance Dredging).

(Please see back up pages 34)

RECOMMEND: Approval of a recommendation to the full Board of Resolution No. 2016-05 for Budget Amendment No. 2 to the FY 2015-2016 Budget.

Item 8. Review and Update of the District's Cash Management and Investment Policy.

The District's Cash Management and Investment Policy was updated in February of 2016, after no changes for over 10 years. Staff has implemented the revised policy and has realized the need for some additional minor revisions. Please refer to the revised policy and Automated Clearing House (ACH), or electronic, payments procedures (Attachment B) in the back-up material.

The Committee should review the recommended revisions and make a recommendation to the full Board. Once approved by resolution of the full Board, the document will become the established District's revised policy.

(Please see back up pages 35-48)

RECOMMEND: Approval of a recommendation to the full Board to adopt Resolution 2016-04, the revised District Cash Management and Investment Policy and Attachments.

Item 9. Delegation of Authority Report.

Staff has prepared a report on Delegation of Authority actions that the Executive Director has made from through August 30, 2016 through October 4, 2016 for Committee information.

(Please see back up page 49)

Finance & Budget Comm. Agenda

November 19, 2016

Page 3.

Item 10. **Additional Agenda Items or Staff Comments.**

Item 11. **Additional Commissioners Comments.**

Item 12. **Adjournment.**

If a person decides to appeal any decision made by the board, agency, or commission with respect to any matter considered at such meeting or hearing, he or she will need a record of the proceedings, and that, for such purpose, he or she may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

FL INLAND NAVIGATION DISTRICT
BALANCE SHEET
At September 30, 2016

5

ASSETS

Seacoast Checking	67,723.60
Petty Cash	300.00
Port Everglades/Dania Deposit	2,500,000.00
FirstAtlantic CD 1/19/17	3,015,742.33
BankUnited CD 11/6/17	15,211,563.19
BankUnited MMA	10,187,838.26
BankUnited CD 12/1/17	5,112,222.67
TD CD 8/20/17	5,053,613.65
Gateway MMA	5,050,843.24
Seacoast National Collections	344,232.13
Seacoast Money Market	6,786,479.91
TD CD 2/27/17	6,031,640.41
FirstAtlantic CD 8/23/17	3,007,928.83

SUBTOTAL OF ASSETS	<u>62,370,128.22</u>
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TOTAL ASSETS	<u><u>62,370,128.22</u></u>
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LIABILITIES

Grants Payable	4,178,454.00
Vendor/Contract Payable	1,872,175.00
Retainage Payable - Grants	63,442.25
Retainage Payable - Contracts	1,237,909.43

TOTAL LIABILITY	<u>7,351,980.68</u>
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FUND EQUITY

Reserve for Port Everglades	2,500,000.00
Reserv for Sub Yr Expenditure	69,973,156.08
Current Year Fund Balance	<u>(17,455,008.58)</u>

TOTAL FUND EQUITY	<u>55,018,147.50</u>
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TOTAL LIABILITY & FUND EQUITY	62,370,128.22
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FL INLAND NAVIGATION DISTRICT
STATUS OF FUNDS
September 30, 2016

6

GENERAL ACCOUNTS

Petty Cash	\$	300.00	
Seacoast Checking		<u>67,723.60</u>	
			68,023.60

SAVINGS ACCOUNTS

Gateway MMA		5,050,843.24	
BankUnited MMA		10,187,838.26	
Seacoast National Collections		344,232.13	
Seacoast Money Market		<u>6,786,479.91</u>	
			22,369,393.54

CERTIFICATES OF DEPOSITS

FirstAtlantic CD 1/19/17		3,015,742.33	
BankUnited CD 11/6/17		15,211,563.19	
BankUnited CD 12/1/17		5,112,222.67	
TD CD 2/27/17		6,031,640.41	
FirstAtlantic CD 8/23/17		3,007,928.83	
TD CD 8/20/17		<u>5,053,613.65</u>	
			37,432,711.08

TOTAL	\$	<u><u>59,870,128.22</u></u>
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FL INLAND NAVIGATION DISTRICT
Budget vs. Actual Revenues with Variance Amounts
For the Month Ending
September 30, 2016

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount (Under)/Over
3101	Ad Valorem Taxes - Brevard	920,901	906,114	(14,787)
3102	Ad Valorem Taxes - Broward	4,643,527	4,649,093	5,566
3103	Ad Valorem Taxes - Miami-Dade	7,141,773	6,991,835	(149,938)
3104	Ad Valorem Taxes - Duval	1,620,837	1,631,412	10,575
3105	Ad Valorem Taxes - Flagler	219,529	220,500	971
3106	Ad Valorem Taxes - Indian Riv.	441,938	444,814	2,876
3107	Ad Valorem Taxes - Martin	574,024	575,888	1,864
3108	Ad Valorem Taxes - Palm Beach	4,701,028	4,739,169	38,141
3109	Ad Valorem Taxes - St. Johns	625,367	630,286	4,919
3110	Ad Valorem Taxes - St. Lucie	507,951	503,545	(4,406)
3111	Ad Valorem Taxes - Volusia	845,187	855,550	10,363
3112	Ad Valorem Taxes-Nassau	210,820	212,390	1,570
3611	Interest Income	350,000	335,743	(14,257)
3612	Interest SBA		0	
3613	Interest from Tax Collectors	0	774	774
3699	Other Misc. Revenue	0	81,590	81,590
3415	Due from other govts	2,500,000	0	(2,500,000)
TOTALS		25,302,882	22,778,703	(2,524,179)
Status of FUNDS 8/31/16		59,870,128		
Expected Remaining Rev		2,524,179	Expected Remaining Revenue	
Cash/Funding 15/16		62,394,307		
Less Payables		-7,351,980		
Status of Funds		55,042,327	55,042,327	
Current Budget		95,206,913		
Current Expenses YTD		-40,233,709		
Remaining Expenses 15/16		54,973,204	54,973,204	
Expected Funding Over Expenses Current Budget			69,123	
Total Expected Over/(Under)			69,123	

FL INLAND NAVIGATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Twelve Months Ending September 30, 2016

8

	Current Month	Year to Date
REVENUES		
Ad Valorem Taxes - Brevard	338.58	906,114.15
Ad Valorem Taxes - Broward	3,791.22	4,649,092.66
Ad Valorem Taxes - Dade	0.00	6,991,834.94
Ad Valorem Taxes - Duval	1,237.26	1,631,411.52
Ad Valorem Taxes - Flagler	0.00	220,500.42
Ad Valorem Taxes - Indian Riv.	39.20	444,814.49
Ad Valorem Taxes - Martin	0.00	575,887.62
Ad Valorem Taxes - Palm Beach	0.00	4,739,169.08
Ad Valorem Taxes - St. Johns	306.37	630,285.61
Ad Valorem Taxes - St. Lucie	194.49	503,544.55
Ad Valorem Taxes - Volusia	326.22	855,550.03
Ad Valorem Taxes- Nassau	19.21	212,390.46
Interest Income	24,134.14	335,743.15
Interest from Tax Collectors	0.00	773.78
Other Misc. Revenue	0.00	81,589.87
TOTAL REVENUES	30,386.69	22,778,702.33

EXPENDITURES

ADMINISTRATION

Salaries & Wages	39,844.14	526,490.38
Temporary Help	0.00	3,483.00
P/R Tax Expense FICA & MED	3,048.10	39,566.68
Retirement Contribution	4,635.55	57,006.95
Health Insurance	7,164.97	72,186.10
Legal Expense	20,295.42	108,766.83
Annual Audit	0.00	27,000.00
Bank Charges	181.73	3,067.48
Travel & Per Diem	3,491.05	79,670.40
Utility Service	6,936.61	14,373.08
Insurance and Bonds	0.00	25,867.25
Repairs & Maintenance Svc.	675.00	3,465.88
Office Supplies	778.91	16,340.74
Dues & Subscriptions	320.00	22,981.45
Govt Relations	13,515.38	132,819.37
Staff Training	0.00	400.00
TOTAL ADMINISTRATION	100,886.86	1,133,485.59

OPERATIONS

Waterway Inspections	0.00	4,038.78
DMMA Mgmt & Maint.	23,787.61	467,074.99
Spoil Isl. Enh. & Rest.	0.00	21,423.65
Waterway Cleanup	9,488.74	50,050.04
Boating Event Sponsorship	0.00	4,500.00
ICW Dredging General	10,830.00	46,179.12
Sm Scale Derlet Vessl Rmvl	46,125.00	107,610.00
IWW Deepening Broward	4,455,741.12	12,609,656.37
IWW PBC Deepening South Reach	9,111.00	118,421.30
Crossroads Dredging	7,000.00	40,671.23
IWW Deepening PBCO North	0.00	2,329,729.72
St Augustine/Matanzas Dredging	740,000.00	5,840,000.00
IWW Dredging St. Lucie Reach 1	24,316.00	137,400.94

Unaudited - For Management Purposes Only

FL INLAND NAVIGATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Twelve Months Ending September 30, 2016

9

	Current Month	Year to Date
Nassau Reach 1 Plans	3,394.00	149,578.32
Sediment Basin Crossroads	0.00	106,625.12
Operations Equipment	1,110.45	14,692.81
TOTAL OPERATIONS	5,330,903.92	22,047,652.39

CAPITAL OUTLAY

Land - General	0.00	6,807.70
Furn., Fix. & Equip. -Capital	2,160.00	64,770.22
DMMA Development	25,067.00	52,804.98
DMMA NA-1 Construction	0.00	30,277.50
DMMA O-7 Construction	2,356.00	6,512,668.46
SJ-14 Restoration	0.00	7,151.14
DMMA FL-3 Construction	59,509.89	113,902.35
BV-4B Construction	6,835.27	175,996.49
DU-9	6,981.00	111,786.80
SJ20A	0.00	3,842.00
MSA726	59,371.21	808,694.31
BV-24A	19,331.93	278,118.50
TOTAL CAPITAL OUTLAY	181,612.30	8,166,820.45

WATERWAY STUDIES

Channel Surveys	0.00	6,554.00
Seagrass Survey	0.00	88,736.10
Mitigation Plans	0.00	39,140.96
DMMP Updates	3,277.25	87,229.85
GIS Project	0.00	44,027.98
TOTAL WATERWAY STUDIES	3,277.25	265,688.89

INTERLOCALS

TOTAL INTERLOCALS	0.00	0.00
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WATERWAYS ASSISTANCE PROGRAM

Riviera Bch Marina Const.	0.00	962,356.25
Miami Dade Co Pelican Hrbor	0.00	10,463.90
Griffis Blue Crab Cove Ph B	358,742.00	358,742.00
Park Chnl Dredge Ph1	0.00	34,573.00
Lee Wenner Renovation Ph1	75,000.00	75,000.00
Deerfield Island shleter rplcm	65,328.84	65,328.84
Arlington Lions Brdwlk ph1	28,401.11	28,401.11
County Dock Boat Rmp Ph1	25,119.49	25,119.49
Exchange Island Ph1	42,876.71	42,876.71
Fishing Creek Dredge Ph2	0.00	50,695.00
Sisters Creek Dock Rdesign Ph1	33,346.27	33,346.27
Sebastian Wrking Waterfrnt	0.00	141,750.00
Jones Pier Wtrfrnt Improvmnt	0.00	15,000.00
Miami River Greenway	43,849.04	158,336.27
Surfside Seawall Replacement	0.00	494,445.00
Hillsboro Canal Maint. Dredge	0.00	73,888.18
Municipal Marina Constr Ph b	750,000.00	750,000.00
Waterway Park Development	1,420,396.00	1,420,396.00

Unaudited - For Management Purposes Only

FL INLAND NAVIGATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Twelve Months Ending September 30, 2016

10

	Current Month	Year to Date
North Lake Park	0.00	55,819.31
Fishing Pier Cleaning Station	0.00	14,490.10
Riverwalk Launch Boardwalk Ph1	0.00	37,027.50
FB Marina Welcome Deck	0.00	18,520.00
AB Marsh Preserves Launch	0.00	150,000.00
Lighthouse Park Ramp	0.00	25,000.00
Long Creek Nature Preserve	0.00	5,588.82
Halifax River Trail & Ped	0.00	52,864.00
Riverwalk P2 Launch North A	0.00	200,000.00
Riverwalk P3 North B	79,107.50	79,107.50
Banana River Park	0.00	62,167.10
MariMlbrne Harbor Dredge	0.00	135,860.12
Restroom Addition Riverhouse	0.00	4,476.84
Head Island	0.00	35,750.00
Melody Lane Ph 2A	0.00	212,500.00
Stuart Riverwalk	0.00	201,384.81
St. Lucie Inlet	237,605.00	237,605.00
N Marina Basin Dock	0.00	434,000.00
Peanut Island Erosion Control	58,134.50	126,930.50
Horsecreek Dredging	0.00	100,376.55
Riberia Pointe Kayak launch	8,620.00	8,620.00
San Sebastian Rvr Drdg Prt 3	149,911.37	149,911.37
Rivrfrnt Vet Memorial Kayak	0.00	34,268.00
Banana River Park Kayak Lnch	0.00	9,810.00
Working Wtrfrnt Phase 2A	0.00	350.00
Charlie Leighton Park Access	60,000.00	60,000.00
TOTAL WATERWAYS ASSISTANCE	3,436,437.83	7,193,145.54
COOPERATIVE ASSISTANCE PROGRAMS		
Eau Gallie Dredging Ph1b	720,909.18	720,909.18
TOTAL COOPERATIVE ASSISTANCE	720,909.18	720,909.18
PUBLIC INFORMATION		
Communications	1,037.27	18,488.08
Public Information	1,671.13	18,044.65
Legal Advertising	25,501.95	29,247.35
Records Management	2,350.00	41,480.01
Outreach Events	2,042.75	16,402.00
TOTAL PUBLIC INFORMATION	32,603.10	123,662.09
DISASTER RELIEF ACCOUNT		
TOTAL DISASTER RELEIF	0.00	0.00
TAX COLLEC. & PROPERTY APPR. COMMISSIONS		
Prop. Appraiser's Commissions	0.00	213,995.74
Tax Collector's Commissions	188.92	368,351.04

Unaudited - For Management Purposes Only

FL INLAND NAVIGATION DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
For the Twelve Months Ending September 30, 2016

11

	Current Month	Year to Date
TOTAL TAX COLLEC. & PROPERTY	<u>188.92</u>	<u>582,346.78</u>
 TOTAL EXPENDITURES	 <u>9,806,819.36</u>	 <u>40,233,710.91</u>
 REVENUES OVER (UNDER) EXPENDITURES	 \$ <u>(9,776,432.67)</u>	 \$ <u>(17,455,008.58)</u>

CHANGES in FUND BALANCE

Reserv for Sub Yr Expenditure	\$ (69,973,156.08)
	<u>17,455,008.58</u>
 FUND BALANCE- ENDING	 <u>(52,518,147.50)</u>

FL INLAND NAVIGATION DISTRICT

Cash Receipts Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: Report order is by Check Date. Report is printed in Detail Format.

Date	Account I	Transacti	Line Descriptio	Debit Amnt	Credit Amnt	Receipt Number
9/1/16	3104	E9/16/16	Current taxes		277.31	
	5321		Less Comm.	5.55		
	1623		City of Jacksonville	271.76		
9/8/16	3101	E090816	Current taxes		338.58	
	5321		Less Comm.	6.75		
	1623		Brevard County Tax Collector	331.83		
9/8/16	3104	E090916	Current taxes		959.95	
	5321		Less Comm	19.20		
	1623		City of Jacksonville	940.75		
9/12/16	3112	E091216	Current taxes		19.21	
	5321		Less Comm	0.38		
	1623		Nassau County Tax Collector	18.83		
9/12/16	3110	E091216	Current taxes		8.96	
	1623		St. Lucie County Tax Collector	8.96		
9/12/16	3102	E091516	Current taxes		3,791.22	
	5321		Less Comm.	75.82		
	1623		Broward County Tax Collector	3,715.40		
9/12/16	3109	E091616	Current taxes		306.37	
	5321		Less Comm.	6.13		
	1623		St. Johns County Tax Collector	300.24		
9/12/16	3110	E91216	Current taxes		185.53	
	5321		Less Comm.	3.69		
	1623		St. Lucie County Tax Collector	181.84		
9/26/16	3111	E091616	Current taxes		217.56	
	5321		Less Comm.	4.35		
	1623		Volusia County Tax Collector	213.21		
9/26/16	3111	E090916	Current taxes		108.66	
	5321		Less Comm	1.40		
	1623		Volusia County Tax Collector	107.26		
9/29/16	3106	E092916	Current taxes		39.20	
	1623		Indian River Cty. Tax Collect	39.20		
				6,252.55	6,252.55	

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
9/1/16	5510 Office Supplies 2020 Accounts Payable	119430	Copier Maint. Overage July Delta/Omni Business Solutions	125.77	125.77
9/1/16	5312 Govt Relations 2020 Accounts Payable	26432	Federal representation September Alcalde & Fay	8,515.38	8,515.38
9/1/16	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	44660	Landscape maint. August Jupiter Lawn Care	110.00	110.00
9/1/16	5402 Outreach Events 2020 Accounts Payable	9/1/2016	Outreach Event Riverside Pavillion Association	350.00	350.00
9/1/16	5220 Retirement Contribution 2020 Accounts Payable	E090116E	Contributions ER Florida Retirement System	4,635.55	4,635.55
9/2/16	7255 Riberia Pointe Kayak launch 2020 Accounts Payable	SJ-SA-15-	1st payment Riberia point Kayak Launch City of St. Augustine	8,620.00	8,620.00
9/6/16	5460 Repairs & Maintenance Svc. 2020 Accounts Payable	09/06/16	Cleaning Services FIND headquarters Jupiter Carpet Care	175.00	175.00
9/6/16	5480 Public Information 2020 Accounts Payable	121458	Scanning maps ARCH/CON Copies	265.50	265.50
9/6/16	5490 Legal Advertising 2020 Accounts Payable	1214725	Public notice FIND meeting August Treasure Coast Newspapers	128.70	128.70
9/6/16	5410 Communications 2020 Accounts Payable	1624333E5	Courier Services-August United Parcel Service	3.99	3.99
9/6/16	5552.9512 IWW Deepening Broward 2020 Accounts Payable	180011774	Land Rent Broward deepening Florida Power & Light	6,370.00	6,370.00
9/6/16	5552.952 IWW Dredging St. Lucie Reac	19107	St. Lucie Reach 1	15,876.00	

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	2020 Accounts Payable		Scheda Ecological Associates		15,876.00
9/6/16	5642 Records Management 2020 Accounts Payable	615	Network Support Novos Networks	75.00	75.00
9/6/16	5490 Legal Advertising 2020 Accounts Payable	644557	Public Notice FIND meeting Cox Media Group-Advertising	209.84	209.84
9/6/16	5540 Dues & Subscriptions 2020 Accounts Payable	68127	Annual Membership St. Johns County Chamber of Commerce	320.00	320.00
9/6/16	7137 Exchange Island Ph1 2020 Accounts Payable	DJ-JA-13-	1st and final Exchange Island Ph1 DU-JA-13-126 City of Jacksonville	42,876.71	42,876.71
9/6/16	7134 Arlington Lions Brdwlk ph1 2020 Accounts Payable	DU-JA-13-	1st and final Arlington Lions Club DU-JA-13-123 City of Jacksonville	28,401.11	28,401.11
9/6/16	7136 County Dock Boat Rmp Ph1 2020 Accounts Payable	DU-JA-13-	1st and final Dock Boat Ramp City of Jacksonville	25,119.49	25,119.49
9/6/16	7145 Sisters Creek Dock Rdesign Ph 2020 Accounts Payable	DU-JA-13-	1st and Final Sisters Creek Dock Redesign City of Jacksonville	33,346.27	33,346.27
9/6/16	5430 Utility Service 2020 Accounts Payable	E090616	Water Service FIND headquarters August Town of Jupiter	187.44	187.44
9/12/16	5312 Govt Relations 2020 Accounts Payable	1652	State Representation August Moyle Law Firm, P.A.	2,500.00	2,500.00
9/12/16	5230 Health Insurance 2020 Accounts Payable	201609081	Employee application Jupiter Medical Center	40.00	40.00
9/12/16	5510 Office Supplies 2020 Accounts Payable	48471a	Office Supplies Delta/Omni Business Solutions	11.59	11.59

FL INLAND NAVIGATION DISTRICT
Purchase Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

Filter Criteria includes: 1) Includes Drop Shipments. Report order is by Date. Report is printed in Detail Format.

Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
9/12/16	7216 St. Lucie Inlet 2020 Accounts Payable	81916	1st and final St. Lucie Inlet Maint. MA-14-71 Martin County Board of Cty Com	237,605.00	237,605.00
9/12/16	5490 Legal Advertising 2020 Accounts Payable	C1389186	RFQ The St. Augustine Record	226.68	226.68
9/12/16	5552.9695 DMMA FL-3 Construction 2020 Accounts Payable	Final Paym	Final payment FL-3 Harry Pepper & Assoc.	58,080.00	58,080.00
9/12/16	5480 Public Information 2020 Accounts Payable	MYC4707	Files Storage rental August Iron Mountain, Inc.	285.13	285.13
9/12/16	5552.9512 IWW Deepening Broward 2022 Retainage Payable - Contracts 2020 Accounts Payable	PMT 6	Broward Deepening Pmt # 6 Less ret. Cashman Dredging & Marine Contr. LLC	2,364,047.05	236,404.70 2,127,642.35
9/13/16	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	13-159-15	Well Monitoring Duval, St. Johns County Bonn Environmental Services & Tech	2,495.00	2,495.00
9/13/16	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	148	NA-1 , Duval Sites Landscape maint. Ashlie Environmental	6,865.00	6,865.00
9/13/16	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	93940	MSA 610 DGC Environmental Services, Inc	3,200.00	3,200.00
9/14/16	5400 Travel & Per Diem 2020 Accounts Payable	09/12/16	Sept. Board meeting Jon Netts	404.38	404.38
9/14/16	5400 Travel & Per Diem 2020 Accounts Payable	09/13/16	August Travel Mark Tamblyn	485.76	485.76
9/14/16	5641 Operations Equipment 5510 Office Supplies	091316MC	Fuel and supplies Office supplies	332.72 261.98	

FL INLAND NAVIGATION DISTRICT
Purchase Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

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Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	5400 Travel & Per Diem		FIND Board meetings	384.00	
	5640 Furn., Fix. & Equip. -Capital		Laptop	2,160.00	
	5402 Outreach Events		FIND Outreach	852.75	
	5552.08 DMMA Mgmt & Maint.		Mobile Mini Office	643.11	
	2020 Accounts Payable		BB&T Financial FSB		4,634.56
9/14/16	5410 Communications	091416JZ	Verio Webhosting	163.94	
	5641 Operations Equipment		Fuel	32.62	
	5510 Office Supplies		Office supplies	4.24	
	2020 Accounts Payable		BB&T Financial FSB		200.80
9/14/16	5400 Travel & Per Diem	091616MT	Travel Inspections	541.83	
	5641 Operations Equipment		Fuel and supplies	703.38	
	5480 Public Information		Storage rental	450.00	
	2020 Accounts Payable		BB&T Financial FSB		1,695.21
9/14/16	5552.08 DMMA Mgmt & Maint.	111653383	Alarm Service FIND Headquarters Oct, Nov., Dec.	210.00	
	2020 Accounts Payable		Protection One Alarm Monitoring		210.00
9/14/16	5642 Records Management	8/18/16	Website Update	2,275.00	
	2020 Accounts Payable		Revize Software Systems, LLC		2,275.00
9/14/16	5552.08 DMMA Mgmt & Maint.	9-13-16NA	Sign installation NA-1	1,250.00	
	2020 Accounts Payable		David Barton		1,250.00
9/14/16	5230 Health Insurance	9/13/16	Dental Insurance Oct. Nov. Dec	538.47	
	2020 Accounts Payable		Florida Municipal Insurance Tr		538.47
9/14/16	5552.08 DMMA Mgmt & Maint.	9/13/16FL	Sign installation FL-3	1,250.00	
	2020 Accounts Payable		David Barton		1,250.00
9/14/16	5552.08 DMMA Mgmt & Maint.	9/13/16IR-	IR-2 Sign installation	1,250.00	

FL INLAND NAVIGATION DISTRICT
Purchase Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

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Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	2020 Accounts Payable		David Barton		1,250.00
9/14/16	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	9/13/16SL-	Sign Installation SL-2 David Barton	1,250.00	1,250.00
9/14/16	5230 Health Insurance 2020 Accounts Payable	9/14/16	Health Insurance State of Florida Employees Ins	1,459.06	1,459.06
9/14/16	5310 Legal Expense 2020 Accounts Payable	9069	Legal Services General Breton, Lynch, Eubanks & Suarez PA	12,015.33	12,015.33
9/14/16	5490 Legal Advertising 2020 Accounts Payable	C1689186	RFQ Morris Communications	226.68	226.68
9/22/16	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	12581	Broward deepening site inspection Air Quest Environmental, inc.	475.00	475.00
9/22/16	5552.95 ICW Dredging General 2020 Accounts Payable	19186	Pre construction survey St. Lucie reach 1 Scheda Ecological Associates	6,804.00	6,804.00
9/23/16	5490 Legal Advertising 2020 Accounts Payable	100219607	Budget Summary FL Times Morris Communications	793.40	793.40
9/23/16	5490 Legal Advertising 2020 Accounts Payable	100219608	Proposed Tax increase FL times Morris Communications	2,558.72	2,558.72
9/23/16	5490 Legal Advertising 2020 Accounts Payable	100219700	Budget Summary St. Augustine Record Morris Communications	262.50	262.50
9/23/16	5490 Legal Advertising 2020 Accounts Payable	100219700	St. Augustine Record Tax increase Morris Communications	806.25	806.25
9/23/16	5490 Legal Advertising 2020 Accounts Payable	ssc068579	Notice of Tax increase Sun-Sentinel Newspaper	801.50	801.50

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

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Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
9/23/16	5490 Legal Advertising 2020 Accounts Payable	ssco68579	Notice of Budget Summary Sun-Sentinel Newspaper	407.75	 407.75
9/26/16	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	11743560	Backup battery for alarm-Headquarters Protection One Alarm Monitoring	55.00	 55.00
9/26/16	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	12163	Landscape maint. MSA 641 Doug's Lawn & Landscape Maint.	150.00	 150.00
9/26/16	5480 Public Information 2020 Accounts Payable	123173	Scanned District Maps ARCH/CON Copies	670.50	 670.50
9/26/16	5510 Office Supplies 2020 Accounts Payable	164714123	Office Supplies StaplesBusiness Advantage	191.92	 191.92
9/26/16	5430 Utility Service 2020 Accounts Payable	9/12/16	Land Rent Broward Deepening Florida Power & Light	6,370.00	 6,370.00
9/26/16	5321 Tax Collector's Commissions 2020 Accounts Payable	9/13/16	Postage for tax notices Indian River County Tax Collec	65.65	 65.65
9/26/16	5400 Travel & Per Diem 2020 Accounts Payable	9/19/16	September Board Meeting Susanne McCabe	391.32	 391.32
9/27/16	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	17671	FIND General Services Taylor Engineering	4,384.50	 4,384.50
9/27/16	5552.968 DMMA O-7 Construction 2020 Accounts Payable	17675	O-7 Construction Admin Taylor Engineering	2,356.00	 2,356.00
9/27/16	5552.952 IWW Dredging St. Lucie Reac 2020 Accounts Payable	17683	St. Lucie Reach 1 utility Taylor Engineering	2,940.00	 2,940.00
9/27/16	5552.9699	17684	MSA 726 Landscaping	7,003.21	

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

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Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	MSA726 2020 Accounts Payable		Taylor Engineering		7,003.21
9/27/16	5319.68 DMMP Updates 2020 Accounts Payable	17686	DMMP SJ/FL update Taylor Engineering	3,277.25	3,277.25
9/27/16	5552.96971 DU-9 2020 Accounts Payable	17687	DMMA DU-9 update Taylor Engineering	6,981.00	6,981.00
9/27/16	5552.982 Nassau Reach 1 Plans 2020 Accounts Payable	17690	Nassau Reach 1 Taylor Engineering	3,394.00	3,394.00
9/27/16	5552.951 DMMA Development 2020 Accounts Payable	17691	DU-2 Wier Design Taylor Engineering	21,889.00	21,889.00
9/27/16	5552.9512 IWW Deepening Broward 2020 Accounts Payable	17693	Broward Deepening Taylor Engineering	47,518.75	47,518.75
9/27/16	5552.974 Crossroads Dredging 2020 Accounts Payable	17695	OWW Crossroads Sediment Taylor Engineering	7,000.00	7,000.00
9/27/16	5552.981 BV-24A 2020 Accounts Payable	17696	BV-24A Permitting and Design Taylor Engineering	19,331.93	19,331.93
9/27/16	5552.973 IWW PBC Deepening South R 2020 Accounts Payable	17697	ICWW PB Deepening South Taylor Engineering	9,111.00	9,111.00
9/27/16	5552.95 ICW Dredging General 2020 Accounts Payable	17698	Jupiter ICW Maint Dredging Taylor Engineering	4,026.00	4,026.00
9/27/16	5552.951 DMMA Development 2020 Accounts Payable	17705	M-8 Design and Permitting Taylor Engineering	3,178.00	3,178.00
9/27/16	5552.9695 DMMA FL-3 Construction 2020	17708	FL-3 Construction Taylor Engineering	1,429.89	1,429.89

FL INLAND NAVIGATION DISTRICT

Purchase Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

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Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	Accounts Payable				
9/27/16	5552.9696 BV-4B Construction 2020 Accounts Payable	17711	FIND BV-4B Design Taylor Engineering	6,835.27	6,835.27
9/27/16	5552.952 IWW Dredging St. Lucie Reac 2020 Accounts Payable	17982	St. Lucie Reach 1 Permitting Taylor Engineering	5,500.00	5,500.00
9/27/16	5552.08 DMMA Mgmt & Maint. 2020 Accounts Payable	2016-1983	Landscape maint MSA 617 Artistic Palms Landscaping	200.00	200.00
9/27/16	5490 Legal Advertising 2020 Accounts Payable	28936	Public Notice Final Tax Hearing News-Journal Corporation	1,498.69	1,498.69
9/27/16	5552.9699 MSA726 2022 Retainage Payable - Contracts 2020 Accounts Payable	Pmt 2	MSA 726 Landscaping Less Retainage VisualScape	52,368.00	5,236.80 47,131.20
9/27/16	2022 Retainage Payable - Contracts 2020 Accounts Payable	SOR C201	Statement of retainage Taylor Engineering	16,521.75	16,521.75
9/27/16	2022 Retainage Payable - Contracts 2020 Accounts Payable	SORC2014	Statement of Retainage Taylor Engineering	1,298.21	1,298.21
9/27/16	2022 Retainage Payable - Contracts 2020 Accounts Payable	SORC2014	Statement of retainage MSA 726 Taylor Engineering	4,358.85	4,358.85
9/28/16	5490 Legal Advertising 2020 Accounts Payable	000877129	Budget Summary and Tax Increase Florida Today/Cape Publication	928.80	928.80
9/28/16	5400 Travel & Per Diem 2020 Accounts Payable	10/03/15	Final Tax Hearing Jon Netts	155.00	155.00
9/28/16	5490 Legal Advertising 2020	186986	Notice of Propsed Tax Increase Miami Herald Media Co.	11,392.50	11,392.50

FL INLAND NAVIGATION DISTRICT
Purchase Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

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Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
	Accounts Payable				
9/28/16	5490 Legal Advertising 2020 Accounts Payable	22213331	Notice of Tax Increase News-Journal Corporation	349.90	349.90
9/28/16	5460 Repairs & Maintenance Svc. 2020 Accounts Payable	9/28/16	Cleaning Services FIND Headquarters Jupiter Carpet Care	175.00	175.00
9/29/16	5230 Health Insurance 2020 Accounts Payable	09/29/16d	Disability Insurance-November State of Florida Employees Ins	122.03	122.03
9/29/16	5490 Legal Advertising 2020 Accounts Payable	1267681	Budget Summary Treasure Coast Newspapers	720.00	720.00
9/29/16	5490 Legal Advertising 2020 Accounts Payable	1267684	Public Notice Tax Increase Treasure Coast Newspapers	1,440.00	1,440.00
9/29/16	5410 Communications 2020 Accounts Payable	21932099	Courier Services Sept. Federal Express	66.41	66.41
9/29/16	5230 Health Insurance 2020 Accounts Payable	9/29/16H	Health Insurance-November State of Florida Employees Ins	4,855.16	4,855.16
9/29/16	5230 Health Insurance 2020 Accounts Payable	9/29/16L	Life Insurance-November State of Florida Employees Ins	150.25	150.25
9/29/16	5552.94 Waterway Cleanup 2020 Accounts Payable	9/30/16	1st and final payment Volusia Halifax Cleanup 2016 Volusia Co. Env. Mgmt. Dept.	4,987.50	4,987.50
9/29/16	7128 Deerfield Island shleter rplcm 2020 Accounts Payable	BR-13-103	1st and final BR-13-103 Broward County Parks & Recreat	65,328.84	65,328.84
9/29/16	5410 Communications 2020 Accounts Payable	E092616	Local, Long Distance,Internet-Sept. Comcast	411.92	411.92

FL INLAND NAVIGATION DISTRICT
Purchase Journal

For the Period From Sep 1, 2016 to Sep 30, 2016

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Date	Account ID Account Description	Invoice/C	Line Description	Debit Amount	Credit Amount
9/29/16	5430 Utility Service 2020 Accounts Payable	E092916	Electric Service FIND headquarters Florida Power & Light	318.51	318.51
9/29/16	5430 Utility Service 2020 Accounts Payable	E092916A	Electric Service MSA 640 Florida Power & Light	18.81	18.81
9/29/16	5430 Utility Service 2020 Accounts Payable	E092916B	Electric Service BV-52 Florida Power & Light	17.05	17.05
9/29/16	5430 Utility Service 2020 Accounts Payable	E092916C	Electric Service BV-2C Florida Power & Light	8.43	8.43
9/29/16	5430 Utility Service 2020 Accounts Payable	E092916G	Electric Service FL-12 Florida Power & Light	7.95	7.95
9/29/16	5430 Utility Service 2020 Accounts Payable	E092919D	Electric Services MSA 617c Florida Power & Light	8.42	8.42
9/29/16	5410 Communications 2020 Accounts Payable	E80063961	Cell Phone Service-Sept. Sprint	391.01	391.01
9/29/16	5644 Sm Scale Derlct Vessl Rmvl 2020 Accounts Payable	ICW BV-1	1st and final Derelict Vessel Removal Brevard County Board of Comm.	30,000.00	30,000.00
9/29/16	7256 San Sebastian Rvr Drdg Prt 3 2020 Accounts Payable	SJ-SA-15-	1st and final payment SJ-SA-15-62 City of St. Augustine	149,911.37	149,911.37
9/30/16	5400 Travel & Per Diem 2020 Accounts Payable	10/02/16	Final tax Hearing. Lynn Williams	105.13	105.13
9/30/16	5400 Travel & Per Diem 2020 Accounts Payable	10/02/16b	Sept Board and 1stl Tax Hearing Lynn Williams	248.43	248.43
9/30/16	5402	10/14/16JZ	FIND outreach Sept.	840.00	

FL INLAND NAVIGATION DISTRICT
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	Outreach Events				
	5400		FIND Board meeting Sept.	122.08	
	Travel & Per Diem				
	5641		Fuel	41.73	
	Operations Equipment				
	5460		Repaired AC	215.00	
	Repairs & Maintenance Svc.				
	2020		BB&T Financial FSB		1,218.81
	Accounts Payable				
9/30/16	5552.94	10/18/16	1st and final St. Johns	4,501.24	
	Waterway Cleanup		Waterway Clean		
	2020		Friends of GTM Reserve		4,501.24
	Accounts Payable				
9/30/16	5400	10/29/16	Sept. Board meeting and	653.12	
	Travel & Per Diem		Tax hearing		
	2020		John C. Blow		653.12
	Accounts Payable				
9/30/16	5510	120057	Copier maint.	183.41	
	Office Supplies				
	2020		Delta/Omni Business		183.41
	Accounts Payable		Solutions		
9/30/16	5312	1672	State representation Sept.	2,500.00	
	Govt Relations				
	2020		Moyle Law Firm, P.A.		2,500.00
	Accounts Payable				
9/30/16	5490	2213330	Budget Summary Flagler	31.00	
	Legal Advertising		paper		
	2020		News-Journal Corporation		31.00
	Accounts Payable				
9/30/16	5490	22213325	Notice of Tax Increase	1,075.94	
	Legal Advertising				
	2020		News-Journal Corporation		1,075.94
	Accounts Payable				
9/30/16	5490	22213326	Tax Increase-Flagler paper	41.85	
	Legal Advertising				
	2020		News-Journal Corporation		41.85
	Accounts Payable				
9/30/16	5460	44964	Landscape maint. FIND	110.00	
	Repairs & Maintenance Svc.		Headquarters		
	2020		Jupiter Carpet Care		110.00
	Accounts Payable				
9/30/16	5490	650829	Notice of Tax Increase	1,076.25	
	Legal Advertising				
	2020		Cox Media		1,076.25
	Accounts Payable		Group-Advertising		
9/30/16	5490	650833	Budget Summary	525.00	
	Legal Advertising				

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	2020 Accounts Payable		Cox Media Group-Advertising		525.00
9/30/16	5552.9512 IWW Deepening Broward 2022 Retainage Payable - Contracts 2020 Accounts Payable	9/30/16pmt	Payment 7 Broward deepening Less ret.	2,037,805.32	203,780.53
			Cashman Dredging & Marine Contr. LLC		1,834,024.79
9/30/16	5310 Legal Expense 2020 Accounts Payable	9212	Legal Services-General Breton, Lynch, Eubanks & Suarez PA	8,280.09	8,280.09
9/30/16	5644 Sm Scale Derlct Vessl Rmvl 2020 Accounts Payable	BR-FL-16-	1st and final Derelict Vessel Removal BR-FL-16-01 City of Ft. Lauderdale	16,125.00	16,125.00
9/30/16	7121 Griffis Blue Crab Cove Ph B 2020 Accounts Payable	BV-13-117	1st and final payment for Griffis Landing at Blue Crab Cove. Brevard County Board of Comm.	358,742.00	358,742.00
9/30/16	7124 Lee Wenner Renovation Ph1 2020 Accounts Payable	BV-CO-13	1st and final Lee Wenner BV-CO-13-121 City of Cocoa	75,000.00	75,000.00
9/30/16	7164 Miami River Greenway 2021 Retainage Payable - Grants 2020 Accounts Payable	DA-13-161	3rd and final payment Miami River Greenway DA-13-161 Payment of retainage Miami-Dade County Dept. of Trans.	43,849.04 33,408.80	77,257.84
9/30/16	7275 Charlie Leighton Park Access 2020 Accounts Payable	MA-15-74	1st and final MA-15-74 Martin County Board of Cty Com	60,000.00	60,000.00
9/30/16	7173 Waterway Park Development 2020 Accounts Payable	PB-13-173	First and final Waterway park PB-13-173 Palm Beach County	1,420,396.00	1,420,396.00
9/30/16	7223 Peanut Island Erosion Control 2021 Retainage Payable - Grants 2020 Accounts Payable	PB-14-184	2nd and final Reef Project PB 14-184 Payment of retainage Palm Beach Co. D.E.R.M.	58,134.50 6,879.60	65,014.10
9/30/16	7168	PB-RB-13-	1st and final PB-RB-13-177	750,000.00	

FL INLAND NAVIGATION DISTRICT

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	Municipal Marina Constr Ph b 2020 Accounts Payable		City of Riviera Beach		750,000.00
9/30/16	7187 Eau Gallie Dredging Ph1b 2021 Retainage Payable - Grants 2020 Accounts Payable	SJR-14-78	1st payment for Eau Gallie Muck dredging SJR-14-79 Less retainage	720,909.18	72,090.92
			St. Johns River Water Mangmnt		648,818.26
9/30/16	7207 Riverwalk P3 North B 2022 Retainage Payable - Contracts 2020 Accounts Payable	VO-PO-14-	1st payment VO-PO-14-106 Less Ret. City of Port Orange	79,107.50	7,910.75 71,196.75
				9,086,089.33	9,086,089.33

FL INLAND NAVIGATION DISTRICT
CONDENSED BUDGET SUMMARY
For the Current Fiscal Year - Twelve Months Ending September 30, 2016

26

	Budget Annual	Actual To-Date	Remaining Committed Expenses
EXPENSES			
Administration	1,245,500	1,133,484	112,016
Operations	39,917,028	22,047,652	17,869,376
Capital Program	14,602,074	8,166,820	6,435,254
Waterway Studies	2,433,575	265,689	2,167,886
Interlocals	0	0	0
Waterways Assistance Program	34,130,448	7,193,146	26,937,302
Cooperative Assistance Program	2,708,286	720,909	1,987,377
Public Information	353,288	123,662	229,626
Disaster Relief Account	1,000,000	0	1,000,000
Tax Collec.& Property Appr.Com	700,000	582,347	117,653
Total	\$ 97,090,199	\$ 40,233,709	56,856,490

FL INLAND NAVIGATION DISTRICT
Project Status Expenditure Report - Budget vs. Actual
For Month Ending August 30, 2016

27

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
Administration					
5120	Salaries & Wages	\$ 560,000	\$ 526,490	33,510	
5121	Compensated Absences	5,000	0	5,000	
5122	Temporary Help	7,000	3,483	3,517	
5210	P/R Tax Expense FICA & MED	40,000	39,567	433	
5220	Retirement Contribution	50,000	57,007	(7,007)	
5230	Health Insurance	95,000	72,186	22,814	
5310	Legal Expense	125,000	108,767	16,233	
5312	Gov't Relations	150,000	132,819	17,181	
5320	Annual Audit	28,000	27,000	1,000	
5322	Bank Charges	3,500	3,067	433	
5400	Travel & Per Diem	80,000	79,670	330	
5430	Utility Service	10,000	14,373	(4,373)	
5450	Insurance and Bonds	24,000	25,867	(1,867)	
5460	Repairs & Maintenance Svc.	15,000	3,466	11,534	
5510	Office Supplies	20,000	16,341	3,659	
5512	Staff Training	3,000	400	2,600	
5540	Dues & Subscriptions	30,000	22,981	7,019	
	Total Administration	1,245,500	1,133,484	112,016	
Operations Equipment					
5551	Waterway Inspections	20,000	4,039	15,961	
5552.08	DMMA Mgmt. & Maint.	795,446	467,075	328,371	
5552.93	Spoil Island Enh. & Resto.	51,635	21,424	30,211	
5552.94	Waterway Cleanup	125,785	50,050	75,735	Nassau, Volusia, Broward
5552.941	Boating Event Sponsorship	5,000	4,500	500	Boat parades, NWWS
5552.95	ICW Dredging General	1,001,030	46,179	954,851	
5552.9512	IWW Deepening Broward*	19,567,282	12,609,656	6,957,626	Dredging completion Dec 2016
5552.952	IWW Dredging St. Lucie Reach 1	4,030,637	137,401	3,893,236	Construction scheduled 2017
5552.971	OWW Dredging	146,338	0	146,338	Projected for 2018
5552.973	IWW PB Reach 4 Dredge	413,235	118,421	294,814	Permitting ongoing
5552.974	IWW Crossroads	1,500,000	40,671	1,459,329	Construction 2017
5552.976	IWW Deepening PBCO	3,102,861	2,329,730	773,131	Project complete
5552.977	Matanzas IWW Dredging	3,356,156	0	3,356,156	Bid awarded
5552.978	St. Augustine Dredging	3,510,295	5,840,000	(2,329,705)	Bid awarded/project mod?
5552.979	Bakers Haulover IWW Dredging	1,553,742	0	1,553,742	Permitting initiating late 2016
5552.982	Nassau Reach 1 Plans	250,000	149,578	100,422	Permitting completing
5552.983	Sediment Basin Crossroads	250,000	106,625	143,375	Permitting ongoing
5553.25	Broward Co. ICW Dania	121,976	0	121,976	Project monitoring
5641	Operations Equipment	19,510	14,693	4,817	
5644	Sm-Scale Derelict Vessel Rmvl	96,100	107,610	(11,510)	Martin, IR, Dade, Volusia
	Total Operations	39,917,028	22,047,652	17,869,376	

FL INLAND NAVIGATION DISTRICT
Project Status Expenditure Report - Budget vs. Actual
For Month Ending August 30, 2016

28

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
Capital					
5552.951	DMMA Development	1,095,495	52,805	1,042,690	
5552.957	DMMA SJ-14 Restoration	219,013	7,151	211,862	Project monitoring ongoing
5552.965	MSA 614B Mit/Boaters Park	60,000	0	60,000	
5552.967	DMMA NA-1 Construction *	59,790	30,278	29,512	Dike settling complete
5552.968	DMMA O-7 Construction *	5,071,777	6,512,668	(1,440,891)	USACE out for bid
5552.9695	DMMA FL-3 Construction*	201,713	113,902	87,811	Project completed
5552.9696	DMMA BV-4B Construction	4,182,803	175,996	4,006,807	Permit submitted
5552.9697	DMMA DU-8 Pipe Sleeve	100,000	0	100,000	Project completed
5552.96971	DMMA DU-9	232,504	111,787	120,717	Permitting completing/Enviro Agr
5552.9681	DMMA BV-11	250,000	0	250,000	Permitting scheduled for 2017
5552.9698	DMMA SJ-20A	279,303	3,842	275,461	Engineering completed
5552.981	DMMA BV-24A	250,000	278,119	(28,119)	Exchange pending project permitting
5552.9699	DMMA MSA-726	1,088,761	808,694	280,067	Landscaping initiated
5610	Land - General	1,355,668	6,808	1,348,860	
5614	LT-13	80,247	0	80,247	Acquisition suspended
5640	Furn., Fix. & Equip. -Capital	75,000	64,770	10,230	
	Total Capital	14,602,074	8,166,820	6,435,254	
Waterway Studies					
5319.46	GIS Project	200,000	44,028	155,972	PBC Update ongoing
5319.64	Waterway Plans	376,355	0	376,355	Duval in progress
5319.65	Channel Surveys	334,940	6,554	328,386	Centerline surveys completed
5319.66	Seagrass Survey	634,972	88,736	546,236	Work completed
5319.67	Mitigation Plans	300,379	39,141	261,238	BV, IRC comp, PBC underway
5319.68	DMMP Updates	336,929	87,230	249,699	Nassau/Duval, SJC/Flagler cont.
5319.69	Economic Waterway Study	250,000	0	250,000	RFP responses received
	Total Waterways	2,433,575	265,689	2,167,886	
Interlocal					
	Total Interlocal	0	0	0	
WAP					
7095	Riviera Beach Marina Construct	0	962,356	(962,356)	Project complete
7113	Pelican Harbor Marina Improveme	0	10,464	(10,464)	100% complete
7121	Griffis Blue Crab Cove Ph B	394,000	358,742	35,258	Project complete
7123	POW/MIA Park Chnl Dredge Ph1	35,000	34,573	427	Project complete
7124	Lee Wenner Renovation Ph1	75,000	75,000	0	Project complete
7126	Anne Kolb Nature Center	250,000	0	250,000	Withdrawn
7127	Deerfield Island Brdwalk Replc	50,000	0	50,000	95% complete
7128	Deerfield Island Shelter Replc	75,000	65,329	9,671	95% complete
7129	South Fork New River Ph2	60,000	0	60,000	98% complete

FL INLAND NAVIGATION DISTRICT
Project Status Expenditure Report - Budget vs. Actual
For Month Ending August 30, 2016

29

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
7134	Arlington Lions Brdwlk Ph1	40,420	28,401	12,019	100% complete Phase I
7135	Charles Reese Fishing Pier Ph1	44,250	0	44,250	75% complete
7136	County Dock Boat Ramp Ph1	46,260	25,119	21,141	100% complete Phase 1
7137	Exchange Island Ph1	57,880	42,877	15,003	100% complete Phase I
7138	Fishing Creek Dredge Ph2	225,000	50,695	174,305	100% complete
7139	Half Moon Boat Ramp Ph 1	25,100	0	25,100	85% complete
7140	Half Moon Kayak Launch Ph1	45,100	0	45,100	85% complete
7141	City Jax lighting 2 Boat Ramps	143,930	0	143,930	75% complete
7142	Northbank River Walk Ph1	40,000	0	40,000	100% Complete
7143	Northshore Kayak launch Ph1	29,350	0	29,350	75% complete
7145	Sisters Creek Dck Redesign Ph1	35,380	33,346	2,034	Project complete
7147	Sebastian Working Waterfront	141,750	141,750	0	Project complete
7148	Jones Pier Waterfront Improve	15,000	15,000	0	Project complete
7152	Miami Marine Stadium Structural	157,900	0	157,900	Withdrawn
7153	Miami Womans Club Baywalk	150,000	0	150,000	Pending building permit
7154	Seybold Canal Wagner Crk Drdg	1,000,000	0	1,000,000	5% complete
7155	Virginia Key Seawall Lnch Ph I	37,500	0	37,500	90% complete
7156	Curtis Park Boat Ramp	190,050	0	190,050	10% complete
7157	Lummus Landing Riverwalk	570,000	0	570,000	Pending DERM permit
7158	Manatee Bend Seawall & Dock	325,000	0	325,000	5% complete
7159	Indian Creek Park Seawall Ph I	116,767	0	116,767	100% complete Phase I
7161	North Bayshore Lehman Park	300,000	0	300,000	75% Complete
7162	Crandon Marina Boat Ramp	70,000	0	70,000	99% complete
7163	Matheson Hammock Boat Ramp	74,000	0	74,000	90% complete
7164	Miami River Greenway	280,399	158,336	122,063	Project complete
7165	Surfside Seawall Replacement	494,445	494,445	0	Project complete
7167	Hillsboro Canal Maint. Dredge	75,000	73,888	1,112	95% Complete
7168	Municipal Marina Constr Ph B	750,000	750,000	0	Project complete
7170	Highland Bch Mangrv Shoreline	258,037	0	258,037	97% complete
7171	Juno Dunes Shoreline Resto	280,725	0	280,725	100% complete
7172	Ocean inlet Design Permit	75,000	0	75,000	95% Complete
7173	Waterway Park Development	1,420,396	1,420,396	0	Project complete
7175	North Lake Park	104,000	55,819	48,181	100% complete
7178	Barge Navigation Chanl Maint	100,000	0	100,000	90% complete
7179	Barge Navigation Ramp Repair	25,000	0	25,000	100% complete
7180	Fishing Pier Cleaning Station	0	14,490	0	Project complete
7182	North Causeway Boat Launch	0	0	0	Project Complete
7184	Riverwalk Lnch Boardwalk Ph I	40,000	37,028	2,972	Project complete
7185	Highbridge Park Expansion Ph I	15,000	0	15,000	95% complete Ph I
7189	FB Marina Welcome Deck	20,275	18,520	1,755	93% complete
7190	FB Mooring Field Ph I	10,275	0	10,275	100% complete
7191	AB Marsh Preserves Launch	150,000	150,000	0	Project Complete
7192	Arlington Lions Club	105,750	0	105,750	70% complete
7193	Exchange Club Island	113,250	0	113,250	Out to Bid

FL INLAND NAVIGATION DISTRICT
Project Status Expenditure Report - Budget vs. Actual
For Month Ending August 30, 2016

30

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
7194	North Bank Jax Riverwalk	71,400	0	71,400	Agreement Executed
7196	Lighthouse Park Ramp	25,000	25,000	0	Project complete
7197	Vilano Beach Pier	300,000	0	300,000	15% complete
7198	Long Creek Nature Preserve	10,000	5,589	4,411	Project complete
7199	FCSO Vessel	30,000	0	30,000	100% complete
7200	Marineland Phase B	136,983	0	136,983	Agreement Executed
7201	George Kennedy Park Seawall	20,000	0	20,000	90% complete
7202	Root Canal Bridge	225,000	0	225,000	30% complete
7203	Halifax River Trail	52,864	52,864	0	Project complete
7204	Sunrise Park South Dredge	32,650	0	32,650	100% complete
7205	New Smyrna Beach Waterfront	60,000	0	60,000	Project Withdrawn
7206	Riverwalk P2 Launch North A	200,000	200,000	0	Project complete
7207	Riverwalk P3 North B	100,000	79,108	20,892	98% complete
7208	Banana River Park	62,167	62,167	0	Project complete
7209	Cocoa Riverfront Mooring	25,000	0	25,000	65% complete
7211	Melb. Marina Harbor Dredge	143,582	135,860	7,722	Project complete
7212	Restrooms MacWilliam Pk Ph I	7,500	4,477	3,023	Project complete
7213	Head Island	35,750	35,750	0	Project complete
7214	Melody Lane Ph 2-A	212,500	212,500	0	Project Complete
7215	Stuart Riverwalk	232,334	201,385	30,949	Project Complete
7216	St. Lucie Inlet	237,605	237,605	0	Project Complete
7217	N Marina Basin Dock	434,000	434,000	0	Project complete
7218	Pavilion Lake Ramp	32,500	0	32,500	45% Complete
7219	Burt Reynolds Park West	750,000	0	750,000	Agreement Executed
7220	Waterway Park Ph 2-B	1,254,604	0	1,254,604	15% complete
7221	Old Bridge Park	251,875	0	251,875	50% complete
7222	Torry Island Reef	118,150	0	118,150	20% Complete
7223	Peanut Island Erosion Control	166,800	126,931	39,869	Project complete
7224	Riviera Beach Marina B	75,000	0	75,000	75% complete
7227	Intracoastal Water Taxi	17,500	0	17,500	75% complete
7228	Alsdorf Park Improvements	646,915	0	646,915	1% complete
7229	Seybold Canal & Wagner Ph D	1,000,000	0	1,000,000	Agreement Executed
7230	Dinner Key Marina	75,000	0	75,000	50% complete
7231	Baywalk Boat Hoists	20,000	0	20,000	Phase I 100% complete
7232	Virginia Key Park Tiki	16,930	0	16,930	10% Complete
7233	Virginia Key Bch Education	9,400	0	9,400	15 % Complete
7234	Normandy Shores Park	225,478	0	225,478	Agreement Executed
7235	Indian Creek Park Seawall	692,502	0	692,502	80% complete
7236	Black Point Marina	349,170	0	349,170	99% complete
7237	Pelican Marina Wet Slip	256,470	0	256,470	99% complete
7238	Pelican Island Day Dock	37,296	0	37,296	90% complete
7239	Pelican Marina Boat Ramp	60,000	0	60,000	45% complete
7240	Matheson Marina Floating Dock	239,258	0	239,258	60% complete
7240.01	Horsecreek Dredging	159,285	100,377	58,908	Project Complete

FL INLAND NAVIGATION DISTRICT
Project Status Expenditure Report - Budget vs. Actual
For Month Ending August 30, 2016

31

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
7241	Fern Bch Dock 6 Fire Safety	5,000	0	5,000	10% complete
7242	Fern Bch Managed Mooring	74,350	0	74,350	25% complete
7243	Breakwater Dock Safety Ph2	89,306	0	89,306	13% complete
7244	County Dock Ramp Ph 2	62,615	0	62,615	Agreement Executed
7245	Sister Creek	139,524	0	139,524	Agreement Executed
7246	Mayport Boat Ramp	99,000	0	99,000	Agreement Executed
7247	Tillie Fowler Kayak	46,000	0	46,000	Agreement Executed
7248	Wayne B Stevens Dock	60,500	0	60,500	Agreement Executed
7249	Pottsburg Creek Dredge Ph 2	385,812	0	385,812	Agreement Executed
7250	Joe Carlucci Boat Ramp	46,500	0	46,500	Agreement Executed
7251	Metro Park Dock Replacement	96,750	0	96,750	Agreement Executed
7252	Marsh Preserve Imp. Ph 2	270,000	0	270,000	Agreement Executed
7253	Barge Seaplane Ramp Ph 2	185,000	0	185,000	Agreement Executed
7254	Salt Run Channel Dredge 6	150,000	0	150,000	5% complete
7255	Riberia Pointe Kayak Launch	10,000	8,620	1,380	85% complete
7256	San Sebastian River Drdg Prt 3	150,000	149,911	89	Project complete
7257	Boater Impr Kings Park	62,436	0	62,436	Agreement Executed
7258	Moody Boat Launch Rstrm	113,187	0	113,187	Project Complete
7259	Riverwalk Park North B Ph-2	250,000	0	250,000	8% complete
7260	Riverfront Park Esplanade Ph I	90,000	0	90,000	30% complete
7261	Daytona Bch Day Docks	114,175	0	114,175	10% complete
7262	Riverfront Vet Memorial Kayak	35,000	34,268	732	Project Complete
7263	Shell Harbor Park Phase 1	67,500	0	67,500	Agreement Executed
7264	Smyrna Dunes Park Fishing Pier	119,475	0	119,475	Agreement Executed
7265	200 Channel Dredging	355,555	0	355,555	10% complete
7266	Banana River Park Kayak Lanch	53,505	9,810	43,695	20% complete
7267	Working Waterfront Phase 2-A	88,551	350	88,201	60% complete
7268	Fishing Pier Riverside Park	12,500	0	12,500	90% complete
7269	Rstrm MacWilliam Boat Ramp	62,500	0	62,500	75% complete
7270	Round Island Riverside Park	90,000	0	90,000	10% complete
7271	Archie Smith Fish House	100,000	0	100,000	Agreement Executed
7272	Dinghy Dock Ft. Pierce	190,687	0	190,687	Agreement Executed
7273	Canal Park Marine Boat Lift	25,000	0	25,000	Agreement Executed
7274	Phipps Park Shoreline Stab	167,061	0	167,061	60% complete
7275	Charlie Leighton Park Access	60,000	60,000	0	Project complete
7276	Shepard Park Improvement	232,158	0	232,158	20% complete
7277	WPB Living Shorelines	391,175	0	391,175	8% complete
7278	Hillsboro Canal Dredging Ph 2	412,500	0	412,500	10% complete
7279	Bert Winters Park 2-A	1,000,000	0	1,000,000	Agreement Executed
7280	Burt Reynolds Park w/Ph	200,000	0	200,000	Out to bid
7281	FLPD Marine Motors Replace	21,000	0	21,000	10% complete
7282	Coontie Hatchee Floating Dock	127,000	0	127,000	Agreement Executed
7283	Trash Skimming Vessel	20,000	0	20,000	50% complete
7284	Las Olas Marina Access Dredge	258,898	0	258,898	Agreement Executed

FL INLAND NAVIGATION DISTRICT
Project Status Expenditure Report - Budget vs. Actual
For Month Ending August 30, 2016

32

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
7285	Bahia Mar Yachting Center Drdg	206,543	0	206,543	Agreement Executed
7286	Exchange Club Park Improve	60,000	0	60,000	Agreement Executed
7287	Sullivan Park Maritime Village	1,833,587	0	1,833,587	40% complete
7288	Surfside Seawall Replacement	346,250	0	346,250	Agreement Executed
7289	Miami Marina Park Wet Slips	50,000	0	50,000	10% complete
7290	Pallot Park Seawall Bay Kayak	150,000	0	150,000	Agreement Executed
7291	Baywood Park Seawall Ph 1	25,000	0	25,000	Agreement Executed
7292	Seybold Canal & Wagner Creek	700,000	0	700,000	Agreement Executed
7293	Baywalk Southside	1,250,000	0	1,250,000	Agreement Executed
7294	Spring Garden Seawall Kayak	75,000	0	75,000	Agreement Executed
7295	Derelict Vessel City of Miami	30,000	0	30,000	25% complete
7296	Miamarina Upgrade Electrical	375,000	0	375,000	10% complete
7297	Marine Stadium Baywalk	500,000	0	500,000	Agreement Executed
7298	Morningside Park Sewall	25,000	0	25,000	Agreement Executed
7299	Dinner Key Marina Pumpout	150,000	0	150,000	10% complete
7300	Alice Wainwright Park Seawall	62,500	0	62,500	Agreement Executed
7301	Bayside Wharf Miami Marina	50,000	0	50,000	10% complete
7302	Legion park Seawall & Boat	50,000	0	50,000	Agreement Executed
7303	Crandon Marina Boat Ramp	215,266	0	215,266	2% complete
7304	Matheson Hmkm Wetslip Renov	104,699	0	104,699	1% complete
7305	Matheson Hammock Boat Rmp	283,059	0	283,059	2% complete
7306	Crandon Flotation Dock Renov	389,381	0	389,381	2% complete
7307	Homestead Bayfront Marina	205,000	0	205,000	5% complete
7308	Baywalk Plaza Ph 2-A	200,000	0	200,000	15% complete
7309	Maurice Gibb Park Dock	75,000	0	75,000	Agreement Executed
		<u>32,247,162</u>	<u>7,193,146</u>	<u>25,054,016</u>	

FL INLAND NAVIGATION DISTRICT
Project Status Expenditure Report - Budget vs. Actual
For Month Ending August 30, 2016

33

ACCT #	ACCOUNT DESCRIPTION	BUDGET ANNUAL	ACTUAL Y-T-D	Amount Under/<Over>	Project Status
CAP					
7186	Hugh Taylor Birch State Park	75,000	0	75,000	90% complete
7187	SJRWMD - E. Gallie Drdge Ph1B	750,000	720,909	29,091	99% complete
7310	Merritt Island Biolab Ramp	83,286	0	83,286	95% complete
7311	Eau Gallie Dredging Ph 2	1,500,000	0	1,500,000	Agreement Executed
7312	Clean Marina DEP	150,000	0	150,000	Agreement Executed
7313	FDEP Clean Vessel Act	150,000	0	150,000	Agreement Executed
		<u>2,708,286</u>	<u>720,909</u>	<u>1,987,377</u>	
Public Information					
5402	Outreach Events	25,000	16,402	8,598	
5410	Communications	15,000	18,488	(3,488)	
5480	Public Information	35,000	18,045	16,955	
5490	Legal Advertising	27,000	29,247	(2,247)	
5642	Records Management	251,288	41,480	209,808	
		<u>353,288</u>	<u>123,662</u>	<u>229,626</u>	
5643	Disaster Relief Account	1,000,000	0	1,000,000	
	Total Disaster Account	<u>1,000,000</u>	<u>0</u>	<u>1,000,000</u>	
5311	Prop. Appraiser's Commissions	200,000	213,996	(13,996)	
5321	Tax Collector's Commissions	500,000	368,351	131,649	
		<u>700,000</u>	<u>582,347</u>	<u>117,653</u>	
TOTALS		<u>95,206,913</u>	<u>40,233,709</u>	<u>54,973,204</u>	

FIND
Budget Amendment 2
FY 15/16

Account Number	Account Description	Current Budget	Proposed Amendment	Amended Budget
5552.968	DMMA O-7	5,071,777	1,440,891	\$ 6,512,668
552.981	BV-24A	250,000	28,119	\$ 278,119
5552.977	Matanzas	3,356,156	(3,356,156)	\$ 0
5552.978	St. Augustine/ Matanzas	3,510,295	2,329,705	\$ 5,840,000
5610	Land	1,355,668	(404,915)	\$ 950,753
7095	Riviera Beach Marina	0	962,356	\$ 962,356
7154	Seybold Canal	1,000,000	(1,000,000)	\$ 0
		<u>14,543,896</u>	<u>0</u>	<u>\$ 14,543,896</u>

FLORIDA INLAND NAVIGATION DISTRICT
CASH MANAGEMENT
AND
INVESTMENT POLICY (February 2015)

I. PURPOSE

To establish guidelines for the management of funds necessary to meet current expenses, and the investment of public funds that are in excess of the amounts needed to meet current expenses. Current expenses are defined in Florida Law as expenses to meet known cash needs and anticipated cash-flow requirements for the short-term, where the short-term is defined as a maximum of six months of operation.

II. SCOPE

This policy applies to all cash management and investment activity of the Florida Inland Navigation District (District), unless specifically exempt by the Board of Commissioners (Board). This policy does not apply to pension funds, or funds related to the issuance of debt where there are other existing policies or indentures in effect for such funds.

III. INTERNAL CONTROLS

The Executive Director is designated as the Cash Management and Investment Officer of the District and is responsible for cash management and investment decisions and activities under the direction of this policy, the Treasurer and the Board. The day-to-day administration of the cash management program is handled by the Finance Director, under the supervision of the Executive Director.

The Executive Director will establish a system of internal controls, approved by the Board as General Internal Controls (Attachment A) and Automated Clearing House (ACH) Payments (Attachment B) to this policy, which will detail the cash management and investment procedures and administration of the District. These internal controls will be designed to detect and prevent losses of public funds arising from fraud, employee error, misrepresentation by third parties, unanticipated changes in financial markets, or imprudent actions by employees and officers of entity.

Any cash management decision or investment not completely in conformance with this policy must be reviewed and approved by the Board prior to implementation. The Board's oversight of the District's cash management and investment activities will include, as a minimum, a presentation of the District's current financial statements including investment status at each monthly meeting of the Board for review and approval.

IV. CASH MANAGEMENT OBJECTIVES

The District's cash management policy shall be managed in a manner to provide cash funds available for the current expenses, as well as, the short-term cash needs and cash-flow requirements of the District. A market rate of return shall be sought on the accounts at the Qualified Public Depository wherein funds for expenses are held.

V. INVESTMENT OBJECTIVES

The District's investment policy shall be managed in a manner to attain a market rate of return throughout budgetary and economic cycles, while preserving and protecting capital in the overall portfolio. Investments shall be made upon statutory constraints and subject to the available designated staffing capabilities.

All financial assets held or controlled by the District, not otherwise classified as restricted assets requiring separate investing, shall be identified as "general operating funds" of the District for the purpose of this policy, and shall be invested under the guidelines as herein set forth.

The standard of prudence to be applied by the Executive Director shall be the "Prudent Person" rule which states: "Investments should be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived from the investment." The "Prudent Person" rule shall be applied in the context of managing the overall portfolio.

A. Safety of Investment Funds

Safety of principal is the primary objective of the District. Each investment transaction shall be executed to insure that capital (principal) losses are avoided, whether from market value fluctuations or credit erosion. Qualified Public Depositories, (QPD) must initially have a minimum of at least a three-star Bauer rating. If the QPD's Bauer rating is subsequently reduced or downgraded, the Executive Director is authorized to liquidate the CD or account if he/she deems it necessary to preserve the principal on deposit.

The Executive Director and Finance Director, acting in accordance with the District's written procedures, shall notify the Board promptly of any downgrade in a specific investment's credit risk or market price. They will further work with the Board to insure appropriate, timely action is taken to mitigate the adverse effect to the District.

B. Liquidity

The District seeks to optimize return on investments within the constraints of safety and liquidity. The District's portfolio must always encompass the ability for quick conversion to cash without loss of principal to meet cash flow requirements.

C. Investment Income

In investing public funds, the District will strive to maximize the return on the portfolio and to preserve the purchasing power but will avoid assuming unreasonable investment risk. The investment portfolio shall be designed with the annual objective of meeting or exceeding the weighted average return earned on investments held by the State Board of Administration (SBA).

D. Diversification

Assets held shall be diversified to control the risk of loss resulting from over-concentration of assets in a specific maturity, issuer, instrument, dealer, or bank through which these instruments are bought and sold. The District should not have greater than 50% invested in one security or banking institution or investment type (other than cash in savings, money market and CD accounts). Diversification strategies within the established guidelines shall be reviewed and revised periodically as necessary by the appropriate management staff and by the Commissioners.

E. Maturity and Liquidity Requirements

The District's investment portfolio shall be structured to provide that sufficient funds from investments are available every month to meet the District's anticipated cash needs. To meet the day to day operating needs of the District and to provide ready cash to meet unforeseen temporary cash requirements, the District shall maintain enough cash to cover all checks and wire transfers in liquid investments defined as repurchase agreements purchased under the terms of the District's depository contract, open repurchase agreements, negotiable certificates of deposit, banker's acceptances, commercial paper, U.S. Treasury direct and agency obligations all having a maturity of 90 days or less, and the SBA Local Government Pool, all as purchased under the requirements of this policy.

VI. AUTHORIZED INVESTMENTS

The District is authorized under Florida Statutes to undertake investments in the following authorized investments: allowable investments as described in Section 218.415 Florida Statutes, as shown on Attachment C.

VII. QUALIFICATIONS OF BROKERS, DEALERS AND FINANCIAL INSTITUTIONS

The District shall only purchase securities from financial institutions which are qualified as public depositories by the Treasurer of the State of Florida or from primary securities dealers (or their agents) as designated by the Federal Reserve Bank of New York.

Repurchase agreements shall only be entered into with primary securities dealers and financial institutions which are state qualified public depositories.

VIII. BID REQUIREMENTS

As set forth in Attachment A, purchases and sales of securities initiated by the District should generally be by Request for Proposals (RFP), or accompanied by price quotes from three (3) separate broker/dealers. Purchases and sales of securities initiated by the District should generally be accompanied by price quotes from three (3) separate broker/dealers to ensure the acquisition of market based prices. Documentation will be retained for all quotes, with the winning quote clearly identified.

IX. REPORTING

The Finance Director shall provide the Executive Director with updated lists of all investments and current financial statements which will be presented to the Treasurer and the Board as a part of the agenda at each Board meeting. The Finance Director shall provide outside auditors such annual reports as are requested for the purpose of developing and supporting the Annual Financial Statements of the District, and the footnotes thereto.

X. THIRD-PARTY CUSTODIAL AGREEMENTS

To protect against potential fraud or embezzlement, the assets of the District shall be secured through third-party custody and safekeeping procedures. Securities shall be held only through third-party institutions, and all securities purchased by, and all collateral obtained by, the District should be properly designated as an asset of the District. No withdrawal of securities, in whole or in part, shall be made from safekeeping except by an authorized District staff person, as outlined in the ACH and Cash Management policies. Investment officials shall be bonded to protect the public against possible embezzlement and malfeasance. Securities transactions between a broker-dealer and the custodian involving purchase or sale of securities by transfer of money or securities will be made on a “delivery vs. payment” basis, if applicable, to ensure that the custodian will have the security or money, as appropriate, in hand at the conclusion of the transaction.

XI. MASTER REPURCHASE AGREEMENT

The District may enter into Master Repurchase Agreements with approved institutions and dealers upon approval of the Board if such Master Repurchase Agreements are in conformance with this policy and Florida Statutes. All such institutions and dealers transacting repurchase agreements for the District shall execute and perform as stated in, and all repurchase agreement transactions shall adhere to, the requirements of the Master Repurchase Agreement.

XII. PERFORMANCE MEASUREMENT

The District has set forth performance measures for funds invested by the District as follows: The District portfolio as a whole should produce an income not less than that which would be produced if the entire portfolio were invested with the SBA.

XIII. CONTINUING EDUCATION

The Finance Director, as the District's chief financial officer, must annually complete eight hours of continuing education in subject or study related investment practices and products.

XIV. SALE OF SECURITIES

When invested funds are needed in whole or in part for the purposes originally intended or for more optimal investments, the Board of the District may authorize the sale of such investments at the then-prevailing market price and place the proceeds into the proper account or fund of the District. Board approval shall not be required (i) for withdrawal of funds from the Local Government Surplus Funds Trust Fund or (ii) for reinvestment of the proceeds of maturing interest-bearing time deposits (such as certificates of deposit).

XV. EFFECTIVE DATE

This policy shall become effective immediately upon its adoption by the Board. Any investments held at the date of adoption that do not meet the guidelines of the policy shall be exempted from the requirements of this policy. At maturity or liquidation, such moneys so invested shall be reinvested only as provided for in this policy.

ATTACHMENT A

INTERNAL CONTROLS OVER CASH MANAGEMENT AND INVESTMENTS

I. BANK ACCOUNTS:

For daily operating accounts the Florida Inland Navigation District (District) will maintain a checking, an interest-bearing money market account and a zero-balance account at a local bank that is a Qualified Public Depository. Twice a month the Executive Director will fund District operations with transfers between the District's operating accounts. The Executive Director may open other accounts at banks within the jurisdiction of the District as he/she determines is necessary for the administration of the District.

II. EXCESS FUNDS:

Funds under the control of the District in checking and money market accounts in excess of those required to meet short-term expenses may be invested. "Current expenses" is defined in Florida Law as expenses to meet known cash needs and anticipated cash-flow requirements for the short-term, where the "short-term" is defined as a maximum of six months of operation. All investments made by the District must meet the criteria set in the Board Policy on investments.

III. TYPES OF APPROVED INVESTMENTS:

Should the Executive Director determine that there are excess funds beyond those necessary to meet immediate expenses in the District's operating accounts, the Executive Director and Finance Director will discuss how much excess money is available to be invested and the type of approved investments that should be considered. Immediate expenses are those which are anticipated to occur within thirty (30) days.

If it has been determined that the excess funds should be invested in savings, money market, collateralized CD's, or interest bearing fully collateralized accounts with banks within the jurisdiction of the District, or with the State Board of Administration (SBA), the Finance Director will call the SBA and the banks on a quote sheet listing the Qualified Public Depositories within the District for current rates. After all of the banks and the SBA have been contacted, the Finance Director will go over the rates with the Executive Director. The Executive Director will make the final decision of how much and where to purchase the available investment dollars, whether to deposit the funds in interest bearing fully collateralized accounts with banks within the jurisdiction of the District, or if the funds should be invested with the SBA. The factors used in making this determination will be the

investment objectives specified in Section V of the District's Cash and Management and Investment Policy.

The quote sheet used in determining the banks with the best rates will identify the bank(s) in which the funds were invested, the rate received and the amount invested. This sheet will be signed by the Executive Director and the Finance Director, and retained by the Finance Director in the investments file kept in the Finance Director's office.

If the Executive Director has decided that the District should invest the excess funds in another type of investment vehicle, with such alternative investment vehicles being limited in the aggregate, to five percent (5%) of the District's total investment portfolio, RFP's may be used to find a primary securities dealer that the District will use to help invest the excess funds. The Executive Director and Finance Director may also seek price quotes from three (3) separate broker/dealers to ensure the acquisition of market based prices.

IV. WIRE TRANSFERS:

For the purchase of CD's and opening new investments accounts, all wire transfers made from the District's savings/money market accounts will be made via faxed wire instructions or via on-line banking. Wires made via online banking will be initiated by the Finance Director and approved online by the Executive Director and at least two of the following commissioners: the Chairman, Vice-Chairman or the Treasurer. The Finance Director will contact the bank to which the funds will be transferred and obtain the wire instructions. Faxed wire instructions will be typed by the Finance Director. The instructions, once typed, will be signed by the Executive Director and at least two of the following commissioners: the Chairman, Vice-Chairman or the Treasurer.

The signatures of the Commissioners may be obtained by faxing the wire instructions to the Commissioner. The Commissioner will sign the faxed copy and fax the signed copy back to the Finance Director. The Executive Director will then sign this copy. Once the signed wire instructions have been faxed to the bank, the Finance Director will retain the signed copy for the District's records and a copy will be given to the Executive Director. The journal entry to record the transfer of the funds from the SBA or bank to the operating or savings account and the purchase of the CD/CD's will be made by the Finance Director from the signed wire instructions.

V. REPORTING:

A current listing of all investments held by the District shall be maintained by the Finance Director and copies will be submitted to the Executive Director, the Treasurer, and the Board of Commissioners. The list will indicate the institutions in which the funds have been invested, the type of investment, the term of the investment, the amount invested, the date the investment was made, the date the investment matures and the rate of return.

The Finance Director will also keep a file with all of the interest earned on each investment, the date the interest was received and at fiscal year end, the amount of interest that is a receivable. Spreadsheets will be maintained for the audit of the District's investments for

the year, including the investments made and the interest earned. These spreadsheets shall be maintained and retained by the Finance Director.

VI. ORIGINAL SECURITIES:

The original ~~CD or~~ security received by the ~~bank~~/securities dealer will be retained in the safety deposit box maintained by the District at the District's local bank. When the ~~CD~~/securities mature, the original certificates will be sent back to the ~~bank~~/securities dealer. With respect to any other security purchased on behalf of the District, said security must be properly earmarked and: (1) if registered with the issuer or its agents, must be immediately placed for safekeeping in a location that protects the District's interest in the security; (2) if in book entry form, must be held for the credit of the District by a depository chartered by the Federal Government, the State of Florida or any other state or territory of the United States which has a branch or principal place of business in the State of Florida, as defined in F.S. 658.12, Florida Statutes, or by a national association organized and existing under the laws of the United States which is authorized to accept and execute trusts in which it is doing business in the State of Florida, and must be kept by the depository in an account separate and apart from the assets of the financial institution; or (3) if physically issued to the holder but not registered with the issuer or its agents, must be immediately placed for safekeeping in a secured vault. The District may also receive bank trust receipts in return for investment surplus funds and securities. Any trust receipts received must enumerate the various securities held, together with the trust receipts are issued may be held by any bank depository or national trust association meeting the requirements of (2) above.

VII. CD's

When purchasing a CD, the CD will be opened in the name of the Florida Inland Navigation District. The Executive Director will be the signor on the account. Original signature cards will be executed and given to the bank. Scanned copies of the CD's, or originals if available, will be retained in a permanent file at the District's office. Upon maturity, the Executive Director will instruct the bank to either renew the CD if rate are competitive, or close the CD.

Florida Inland Navigation District Attachment B

INTERNAL POLICIES AND PROCEDURES Automated Clearing House (ACH) Payment / Collection Processing

I. POLICY STATEMENT

A. Introduction

It is the policy of the Florida Inland Navigation District (District) to maximize its use of “Electronic Payments.”

For certain outbound payments, the District has determined that it is appropriate to remit payments via Automated Clearing House (“ACH”), as described herein. As such, the policies associated with ACH transactions, and the policies and procedures described herein will be adopted.

For inbound payments of “Tax Collections,” the District has determined that it is appropriate to receive the payments via ACH, as described herein (with the exception of Flagler County which currently still remits paper checks for tax collections).

B. Types of Payments Made via ACH

1. **Vendor Payments:** In its normal course of business the agency will remit vendor payments via ACH. (Vendor payments consist of payments other than payroll, such as trade vendors, District grant recipients, professional consultants, travel reimbursements.)
2. **Payroll** – will be via Mandatory Direct Deposit Participation.

C. Payments to Payees Not Participating in ACH Direct Deposit

For vendors being paid by paper warrant (check), the District will continue to issue checks. The District will remit checks once a month. Vendors will be informed that it is mandatory to accept ACH payments for their services, however there will be some vendors, i.e. utilities or other government agencies, that do not accept ACH payments and therefore checks will be issued. The District will also provide for direct debits from the operating accounts for monthly reoccurring bills such as utilities and telephone bills.

D. Cost of ACH transactions

It is anticipated that the overall cost of the ACH transaction will be less than the cost of postage.

E. Origination of ACH File:

Transmission of ACH payments. The District will originate the ACH transmission using the District's authorized ACH banking module.

1. The Finance Director will initiate the ACH transaction, which will include at a minimum the vendor name, the routing number, the bank account number and the payment amount. A separate scanned file will include a copy of the invoices. Both the ACH advices and checks will be signed by two authorized signors, the Chair, Vice Chair or Treasurer. ACH advices will be sent out bi-monthly, paper checks will be sent out once a month.- The Finance Director will not have the means, the authority or the capability to send the ACH transmission.
2. Following the receipt of the signed ACH advices from the authorized signors. The Executive Director will log onto the District's ACH banking module, within 3 business days, and review and approve the ACH file and the supporting documentation. The ACH payment will be made after the approval of the Executive Director.
- ~~3. After the Executive Director has reviewed and approved the ACH file, two Commissioners (the Chair, Vice Chair or Treasurer) will log onto the authorized ACH banking module, within 3 business days, to review the ACH transmission file and supporting documentation, and approve the transactions. Only after the second Commissioner has reviewed and approved the ACH file will the transmission of funds occur.~~

The Finance Director will work with the individual banks' ACH procedures to develop a system for notification to the Executive Director and Board for the approval process and payment of the ACH bi-weekly.

- a. All users must authenticate using a unique user ID and password.
- b. Remote access must be via a secure connection.
- c. Passwords should be changed at least every 90 days.

F. Business Functions

1) Authorizations

- a. All employees must complete a Direct Deposit Authorization Form. This form is submitted to the agency payroll office along with a deposit slip for a Savings Account, or a voided check for a Checking Account. In lieu of a deposit slip or voided check, the employee may provide documentation from the employee's financial institution indicating the transit-routing number and the account number.
- b. All vendors whose payments are to be direct deposited via ACH credit, or whose account is to be drafted by ACH debit, must complete an ACH Authorization Form. This form is to be submitted to the agency along with a deposit slip for a Savings Account or a voided check for a Checking Account. In lieu of a deposit slip or voided check, the vendor may provide documentation from the vendor's financial institution indicating the transit-routing number and the account number.
- c. The authorization form shall provide the vendor/employee the ability to change bank account information.
- d. A vendor currently electing to participate in ACH payments, desiring to discontinue participating in the ACH program may submit a revocation request. The request will be considered by the District if ACH participation is not mandatory.

- e. Retention of authorization forms and any requests for revocation of authorization will be maintained for 9 years.

2) Transaction Advices

- a. Participating employees will be provided a Direct Deposit advice on the payroll pay date, specifying details of the employee's gross pay, tax withholdings, statutory and voluntary deductions, net pay and other information.
- b. Vendors being paid by ACH credit will be advised of the payment by email with a scanned copy of the invoice.

3) Pre-notifications Process

- a. When new vendors or employees are enrolled in the ACH program, a pre-notification will be sent to test the validity of the bank account information provided (transit-routing number and bank account number).
- b. When there are changes to a vendor's or employee's bank account information, a pre-notification shall be sent to test the validity of the bank account information provided (transit-routing number and bank account number).

4) Cancellation of Transactions:

If it is learned that a vendor or employee does not have a right to a payment or the payment amount is in excess of the amount due the vendor/employee, then the payment is to be cancelled. Actions to take will depend upon where the payment is in the timeline of the transaction.

5) Cut-off Times and Close Outs:

ACH transmissions will occur every two weeks.

G. Fiscal Office Functions

1) Funding outbound ACH transactions:

Funds will be transferred into the checking account prior to the ACH transmission. The settlement bank account which accommodates the funding of outbound ACH transactions is the District Checking/Operation account.

2) Reporting of inbound ACH transactions:

Tax collectors are currently sending remittance advices via electronic format and paper copies notifying the District of ACH payments made to the District's Tax Collections account. Amounts are logged in and reconciled to the financial statements independent of the Finance Director.

3) Returns:

- a. In the case of outbound transactions, an ACH Returns account will not be established. Instead, the returns will be credited back to the originating account from which the funds were originally disbursed.
- b. Returns (both outbound and inbound) will be viewed using District's online ACH Returns Report.

5) Paying Invoices:

All invoices for services received shall be paid timely, in accordance with established agency procedures for accounts payable. Responsibility for inspecting the invoices received is that of the Finance Director and the responsibility for approving payment is that of the Executive Director.

RESOLUTION NO. 2016-04

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF FLORIDA INLAND NAVIGATION DISTRICT, REVISING THE DISTRICT'S CASH MANAGEMENT AND INVESTMENT POLICY

WHEREAS, on May 23, 1997, the Florida Inland Navigation District (the District) adopted a Cash Management and Investment Policy ("Investment Policy"); and

WHEREAS, the 2000 Legislature revised s. 218.415, Florida Statutes, requiring changes in the Investment Policy; and

WHEREAS, on November 4, 2000 and February 21, 2015, the District adopted a revised Cash Management and Investment and ACH Payment Policy; and

WHEREAS, the District desires to further revise the Investment Policy to comply with current operations, procedures, rules and statutes.

NOW, THEREFORE, be it resolved by the Board of Commissioners of the Florida Inland Navigation District:

Section 1. The Board hereby adopts the revised Cash Management and Investment Policy, attached hereto as Exhibit "A", and ACH Payment Policy, attached hereto as Exhibit "B".

Section 2. This Resolution shall become effective upon adoption.

Upon motion by Commissioner _____ and seconded by Commissioner _____, the Board approved the Resolution as follows:

Lynn Williams	
Michael O'Steen	
J. Carl Blow	
Jon Netts	
Susanne McCabe	
Jerry H. Sansom	
Paul U. Dritenbas	
Don Donaldson	
Donald Cuozzo	
Charles C. Isiminger	
Tyler Chappell	
Spencer T. Crowley III	

The Chair thereupon declared the resolution duly passed and adopted this 19th day of November, 2016.

**FLORIDA INLAND NAVIGATION
DISTRICT**

By: _____
Don Cuozzo, Chair

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY

By: _____
Peter L. Breton, Esq.
General Counsel

**EXECUTIVE DIRECTOR'S
DELEGATION OF AUTHORITY**

Actions from October 5, 2016 through November 8, 2016

1. Executed several Assistance Program Project Agreements and Extensions as approved by the Board.
2. Approved payment of \$ 1,517.00 to Taylor Engineering for general engineering services.
3. Approved payment in the amount of \$1,400.00 to Ashlie Environmental for cleanup and debris removal at Dredged Material Management Area (DMMA) DU-8, Duval County, FL.
4. Approved payment in the amount of \$1,600.00 to Ashlie Environmental for storm-damaged tree removal at DMMA SJ-20A, St. Johns County, FL.
5. Approved contract in the amount of \$7,500.00 to Treecycle Land Clearing, Inc. for exotic vegetation removal at DMMA IR-2, Indian River County, FL.
6. Approved a payment in the amount of \$4,953.52 to Whidden Surveying & Mapping, Inc. for additional survey work at MSA 610-611, Palm Beach County, FL.
7. Approved modification of Work Order 16-08 and additional payment in the amount of \$7,950.00 to Taylor Engineering for a revised scope and fee for additional weir design at DMMA DU-2, Duval County, FL.
8. Approved modification of Work Order 16-08 and additional payment in the amount of \$3,261.00 to Taylor Engineering for a revised scope and fee for a contract extension for construction administration at MSA 726, Broward County, FL.